



Annual Report

Of

UTI Retirement Solutions Limited

For FY 2016 – 17

Registered Office:
UTI Towers 'Gn' Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051
66786731 / 6449

Directors' Report

To the Members of UTI Retirement Solutions Limited,

We are pleased to present the Directors' Report together with the Audited Accounts for the Financial Year ending on 31st March, 2017.

UTI Retirement Solutions Limited was promoted by UTI Asset Management Company Limited to carry out the operations as Pension Fund Manager as directed by the Board of Trustees of the National Pension System Trust set up under the Indian Trust Act, 1882, and to undertake wholesale asset management as prescribed by the Government or Pension Fund Regulatory and Development Authority (PFRDA). It was incorporated on 14th December 2007.

The National Pension System (NPS) is a defined contribution pension scheme introduced by Govt. of India and is applicable on a mandatory basis to all Central Government Employees (except Armed Forces) who have joined services with effect from 1st January, 2004.

The NPS is also available on voluntary basis to all other citizens of India including self employed professionals and others in the unorganized sector with effect from 1st May, 2009. This is based on self defined contribution received from the citizen.

The NPS is regulated by 'Pension Fund Regulatory and Development Authority' (PFRDA). The detailed information may be accessed in the official websites of PFRDA and NPS Trust i.e. www.pfrda.org.in and www.npstrust.org.in.



Sponsor : UTI Asset Management Company Limited

Registered Office : UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

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1. The state of the company's affairs

a. Business of the Company

Your company was incorporated with the main objective of wholesale asset management of pension funds. The total AUM as on 31st March, 2017 of all the NPS Schemes managed by UTI Retirement Solutions Ltd. taken together stood at Rs.52,043.16 Crore as compared to Rs.35,918.33 Crore as on 31st March, 2016.

UTI Retirement Solutions Limited managed the following NPS Schemes as on 31st March, 2017:

Sr. No.	Name of Schemes	AUM (Rs. in Crore)	
		31.03.2017	31.03.2016
1.	NPS Trust – A/C UTI Retirement Solutions Pension Fund Scheme E – Tier I	129.64	59.99
2.	NPS Trust – A/C UTI Retirement Solutions Scheme E – Tier II	9.86	6.03
3.	NPS Trust – A/C UTI Retirement Solutions Pension Fund Scheme C – Tier I	81.94	42.24
4.	NPS Trust – A/C UTI Retirement Solutions Scheme C – Tier II	6.68	4.59
5.	NPS Trust – A/C UTI Retirement Solutions Pension Fund Scheme G – Tier I	122.90	62.76
6.	NPS Trust – A/C UTI Retirement Solutions Scheme G – Tier II	8.15	5.12
7.	NPS Trust – A/C UTI Retirement Solutions Pension Fund Scheme A – Tier I*	0.05	0.00
8.	NPS Trust – A/C UTI Retirement Solutions Scheme A – Tier II*	0.01	0.00
9.	NPS Trust – A/C UTI Retirement Solutions Pension Fund Scheme – Central Govt.	22,291.17	15,969.31
10.	NPS Trust – A/C UTI Retirement Solutions Pension Fund Scheme – State Govt.	28,024.28	19,006.30
11.	NPS Trust – A/C UTI Retirement Solutions Ltd. – NPS Lite Scheme –Govt. Pattern	746.12	595.19
12.	NPS Trust – A/C UTI Retirement Solutions Pension Fund Scheme –Corporate CG	0.00	0.00
13.	NPS Trust – A/C UTI Retirement Solutions Scheme – Atal Pension Yojana *	622.35	166.82
	Total	52,043.15	35,918.35

* The schemes started their operation w.e.f. 14th October, 2016

