

**Voting rights exercised during Q1 of FY 2016-17 by UTI Retirement Solutions Limited on Assets held by the NPS Trust: -**

Sr No	Meeting Date	Company Name	Type of Meeting (AGM / EGM)	Proposal by Management	Proposal's Description	Investee company's Management Recommendation	Vote (For / Against / Abstain)	View of UTIRSL	Consensus of PFM's	Reasons
1	13/04/2016	ACC	AGM	1. To consider and adopt the Financial Statements for the year ended 31st December, 2015 & the Report of the Directors and Auditors thereon.	As per Notice	As per Notice	For	For	NA	Routine Business
				2. To declare a dividend on Equity Shares.			For	For	NA	Routine Business
				3. To appoint a Director in place of Mr Vijay Kumar Sharma as a Non-Executive/Non-Independent Director.			For	For	NA	Routine Business
				4. To re-appoint M/s. S R BC & CO LLP, Chartered Accountants as Statutory Auditors.			For	For	NA	Routine Business
				5. Appointment of Mr Eric Olsen as Non-Executive / Non-Independent Director			For	For	NA	Routine Business
				6. Appointment of Mr Christof Hassig as Non-Executive / Non-Independent Director			For	For	NA	Routine Business
				7. Appointment of Mr Martin Kriegner as Non-Executive / Non-Independent Director			For	For	NA	Routine Business
				8. To ratify the payment of remuneration to the Cost Auditor Messrs N I Mehta & Co., Cost Accountants			For	For	NA	Routine Business
				9. Adoption of the new Articles of Association			For	For	NA	Routine Business
2	13/04/2016	Ambuja	AGM	1. To consider and adopt the Annual Accounts for the year ended 31st December, 2015 & Reports of the Directors and Auditors thereon	As per Notice	As per Notice	For	For	NA	Routine Business
				2. To declare a dividend on Equity Shares.			For	For	NA	Routine Business
				3. To re-appoint Ms. Usha Sangwan as a Director.			For	For	NA	Routine Business
				4. To re-appoint M/s. SRBC & CO. LLP, Chartered Accountants as Statutory Auditors.			For	For	NA	Routine Business
				5. To appoint Mr. Eric Olsen as a Director.			For	For	NA	Routine Business
				6. To appoint Mr. Christof Hassig as a Director.			For	For	NA	Routine Business
				7. To appoint Mr. Martin Kriegner as a Director.			For	For	NA	Routine Business
				8. To approve revision in Remuneration of Mr. B. L. Taparia.			For	For	NA	Routine Business
				9. To ratify the payment of remuneration to the Cost Auditors, M/s. P.M. Nanabloy & Co., Cost Accountants.			For	For	NA	Routine Business
				10. To adopt new set of Articles of Association.			For	For	NA	Routine Business
3	NA	ICICI	E-voting Postal Ballot	1. Appointment of Mr. M. K. Sharma as an Independent Director	As per notice	As per notice	For	For	NA	Routine Business
				2. Appointment of Mr. M. K. Sharma as Non-Executive (part-time) Chairman			For	For	NA	Routine Business
				3. Appointment of Ms. Vishakha Mulye as a Director			For	For	NA	Routine Business
				4. Appointment of Ms. Vishakha Mulye as a Wholtime Director (designated as Executive Director)			For	For	NA	Routine Business
				5. Amendment to the Employees Stock Option Scheme			For	For	NA	Routine Business
4	04/05/2016	Allahabad Bank	EGM	1. Seeking shareholders' approval for the preferential issue of equity shares to the Govt. of India of amount Rs. 690 Crore	As per Notice	As per Notice	Abstain	Abstain	Abstain	Exposure in the investee Company is less than 1%
5	02/05/2016	Oriental Bank of Commerce	EGM	1. Seeking shareholders' approval for the preferential issue of equity shares to the Govt. of India of amount Rs. 300 Crore	As per Notice	As per Notice	Abstain	Abstain	Abstain	Exposure in the investee Company is less than 1%

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6	07/05/2016	UCO Bank	EGM	1. Seeking shareholders' approval for the preferential issue of equity shares to the Govt. of India of amount Rs. 935 Crore	As per Notice	As per Notice	Abstain	Abstain	Abstain	Exposure in the investee Company is less than 1%
7	NA	Axis Bank	E-voting Postal Ballot	1. Re-appointment of Mr. Sanjiv Mishra as Non – executive Chairman of the Bank	As per Notice	As per Notice	For	For	For	Routine Business
				2. Alteration of the Articles of Association			For	For	For	Routine Business
8	NA	Asian Paints Ltd.	E-voting Postal Ballot	1. To approve change in place of keeping and inspection of Register & Index of members, returns etc. in the registered office of the company and the registered office of the R & T	As per Notice	As per Notice	For	For	For	Routine Business
9	NA	BPCL	E-voting Postal Ballot	1. Increase in limit and shareholding of all registered FIIs put together from 24% upto 49% of the paid up equity share capital of the company	As per Notice	As per Notice	For	For	For	It will make more space for FIIs to increase stake from 21%
10	NA	Yes Bank Ltd.	E-voting Postal Ballot	1. Increase in Authorised Share Capital and consequent amendments to Memorandum of Association of the Bank	As per Notice	As per Notice	Abstain	For	Abstain	Routine Business
				2. Amendments to the Main Objects and other Clauses of the Memorandum of Association of the Bank			Abstain	For	Abstain	Routine Business
				3. Amendments to Articles of Association of the Bank			Abstain	For	Abstain	Routine Business
11	06/06/2016	Reliance Infrastrucutre Ltd.	Court Convened Meeting	1. Scheme of Arrangement between Reliance Infrastructure and Reliance Electric Generation & Supply Private Limited pursuant to sections 391 to 394 and other applicable provisions if any, of the Companies Act 1956	As per Notice	As per Notice	Abstain	Abstain	Abstain	Exposure in the investee Company is less than 1%
12	04/06/2016	Britania Ltd.	Court Convened Meeting	1. Transfer and amalgamate the Manufacturing and Retail Sales businesses of Daily Bread Gourmet Foods (India) Private Limited (wholly owned subsidiary) with Britannia Industries Limited on a going concern basis.	As per Notice	As per Notice	Abstain	Abstain	Abstain	No consensus was communicated till the last date of voting
13	07/06/2016	Yes Bank Ltd.	AGM	1. To consider and adopt: a. the audited financial statements of the Bank for the financial year ended March 31, 2016 and the Reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Bank for the financial year ended March 31, 2016 and the Report of the Auditors thereon.	As per Notice	As per Notice	Abstain	For	Abstain	Routine Business
				2. To declare dividend on equity shares.			Abstain	For	Abstain	Routine Business
				3. To appoint a director in place of Mr. M. R. Srinivasan (DIN: 00056617), who retires by rotation and being eligible, offers himself for re-appointment.			Abstain	For	Abstain	Routine Business
				4. To appoint M/s. B. S. R. & Co. LLP., Chartered Accountants as Statutory Auditors and to fix their remuneration			Abstain	For	Abstain	Routine Business
				5. Appointment of Mr. Ajai Kumar (DIN- 02446976) as a Non-Executive Non Independent Director, liable to retire by rotation			Abstain	For	Abstain	Routine Business
				6. Appointment of Mr. Ashok Chawla (DIN- 00056133) as an Independent Director for a period of 5 years			Abstain	For	Abstain	Routine Business
				7. Approval for revision in the remuneration of Ms. Radha Singh (DIN - 02227854), Non-Executive Part-Time Chairperson of the Bank, in terms of the RBI approval, effective from November 1, 2015			Abstain	For	Abstain	Routine Business
				8. Payment of profit-based commission to Non-Executive Directors except Non-Executive Chairperson			Abstain	For	Abstain	Routine Business

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				9. Approval for raising of capital upto US\$ 1 billion by issue of shares or convertible securities in one or more tranches provided however that the aggregate amount raised shall not result in increase of the issued and subscribed equity share capital of the Bank by more than 15% of the then issued and subscribed equity shares of the Bank			Abstain	For	Abstain	Routine Business
				10. Approval for borrowing / raising funds in Indian /foreign currency by issue of debt securities upto Rs.10,000 Crore (the "NCDs") to eligible investors on private placement basis (Special Resolution)			Abstain	For	Abstain	Routine Business
14	NA	Mahindra & Mahindra Finance	E-voting Postal Ballot	1. Special Resolution for increase in Borrowing limits from Rs. 50,000 crores to Rs. 55,000 crores under section 180(1)(c) of the Companies Act, 2013 ("the Act") and creation of charge on the assets of the Company under section 180(1)(a) of the Act.	As per Notice	As per Notice	For	For	For	Routine Business
				2. Special Resolution for issue of Non-Convertible Debentures including Subordinated Debentures, in one or more tranches, aggregating upto Rs. 24,500 crores on a Private Placement basis.			For	For	For	Routine Business
				3. Special Resolution for re-appointment of Mr. Ramesh Iyer, Managing Director, designated as "Vice-Chairman & Managing Director" of the Company for 5 years and to fix his remuneration.			For	For	For	Based on the mahindra Group Policy we believe the proposed remuneration will be commensurate with the size of the business and inline with the industry peers
				4. Ordinary Resolution for appointment of Mr. V. Ravi as a Director.			For	For	For	CFO promoted as Director
				5. Special Resolution for appointment of Mr. V. Ravi as a Whole-time Director, designated as "Executive Director & Chief Financial Officer" of the Company for 5 years and to fix his remuneration.			For	For	For	CFO promoted as Director
				6. Ordinary Resolution for appointment of Dr. Anish Shah as a Director.			For	For	For	CFO promoted as Director
15	NA	Vedanta Ltd.	E-voting Postal Ballot	1. Approval for increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) from Rs. 60,000 Crore to Rs. 80,000 Crore.	As per Notice	As per Notice	For	For	For	Routine Business
16	08/06/2016	Infosys Ltd.	AGM	1. Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors ('the Board') and Auditors thereon	As per Notice	As per Notice	For	For	For	Routine Business
				2. To declaration a Dividend of Rs. 14.25 per equity share and to approve the interim dividend of Rs. 10.00 per equity share, already paid during the year, for the year ended March 31, 2016			For	For	For	Routine Business
				3. Appointment of Dr. Vishal Sikka as a Director liable to retire by rotation			For	For	For	Routine Business
				4. To ratify appointment of Auditors of the company and to fix their remuneration			For	For	For	Routine Business

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17	17/06/2016	TCS Ltd.	AGM	1. To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Auditors thereon.	As per Notice	As per Notice	For	For	For	Routine Business
				2. To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 201516.			For	For	For	Routine Business
				3. To appoint a Director in place of Mr. Ishaat Hussain (DIN 00027891), who retires by rotation and, being eligible, offers himself for reappointment and his term would be up to September 2, 2017.			For	For	For	Routine Business
				4. Ratification of appointment of Auditors			For	For	For	Routine Business
				5. Appointment of branch auditors			For	For	For	Routine Business
18	23/06/2016	Oriental Bank of Commerce	AGM	1. Adoption of financial statements (including the consolidated financial statements)	As per Notice	As per Notice	For	For	For	Routine Business
				2. Declaration of Dividend for the FY 2015-16			For	For	For	Routine Business
				3. Issuance of securities upto Rs. 15 bn through QIP, follow on public and / or right issuance of equity shares.			For	For	For	Routine Business
19	24/06/2016	Bank of Baroda Ltd.	AGM	1. To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2016, Profit and Loss Account for the year ended 31st March, 2016, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.			For	For	For	Routine Business
20	NA	IDFC Ltd.	E-voting Postal Ballot	1. Repricing and re-granting of Employee Stock Options (ESOPs) under IDFC Employee stock option scheme 2007 and reduction of ESOP pool to 4.2% (from 7%) of the issued and paid up share capital	As per notice	As per notice	Abstain	Against	Abstain	ESOPs are 'pay at risk' options that employees accept at the time of grant. The inherent assumption of an ESOP scheme is that there could be possible downside risks-and that employees may not indeed gain from a stock price movement. By repricing, IDFC is attempting to protect employees downside risk and ensure that they gain on the upside
				2. Approval of IDFC Employee Stock under Scheme IDFC ESOS 2016 under which the option pool will not exceed 4.2% of the paid up share capital			Abstain	For	For	We expect ESOP 2016 will be likely issued at market price as in the past



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				3. Approval of IDFC Employee Stock Option Scheme 2016 and grant of stock options to eligible Employees/Directors of subsidiaries (present & future)			Abstain	Against	Abstain	ESOPs scheme for IDFC should not be extended for IDFC Bank employees. Since the Bank is a listed ALL SCHEMES company and has its won ESOP scheme, the rationale to extend the scheme to IDFC Bank is unfair to the minority shareholders of IDFC
21	29/06/2016	Vedanta Ltd.	AGM	1. a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2016 and the report of the Auditors thereon. 2. To confirm the Interim Dividend of Rs.3.50 per equity share already paid for the financial year ended March 31, 2016 3. To appoint a Director in place of Mr. Tarun Jain (DIN 00006843), who retires by rotation and being eligible, offers himself for reappointment 4. To Appoint Statutory Auditors of the Company 5. To Pay the Remuneration to the Cost Auditors of the Company for the Financial year ended March 31, 2017 6. To approve an offer or invitation for subscription of Non-Convertible Debentures or other Debt Securities upto Rs.20,000 crores on a Private Placement basis 7. To approve remuneration paid to Mr. Navin Agarwal, Whole-Time Director (DIN:00006303) of the Company for the Financial Year 2013-14	As per notice	As per notice	For	For	For	Routine Business
							For	For	For	Routine Business
							For	For	For	Routine Business
							For	For	For	Routine Business
							For	For	For	Routine Business
							For	For	For	Routine Business
							For	For	For	Routine Business
22	29/06/2016	Allahabad Bank Ltd.	AGM	1. To discuss approve and adopt the Balance Sheet Profit and Loss Account of the Bank as at and for the year ended 31st March 2016 the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts	As per notice	As per notice	Abstain	Abstain	Abstain	Exposure in the investee Company is less than 1%
23	27/06/2016	Union Bank of India Ltd.	AGM	1. To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2016, Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts. 2. To declare dividend on Equity Shares for the financial year 2015-16. 3. To raise Capital through FPO/Rights/QIP etc.	As per notice	As per notice	For	For	For	Routine Business
							For	For	For	Routine Business
							For	For	For	Routine Business

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24	NA	ITC Limited	E-voting Postal Ballot	1. Increase in Share Capital of the Company from 1000,00,00,000/- (Rupees One Thousand Crores) divided into 1000,00,00,000 (One Thousand Crores) Ordinary Shares of 1/- (Rupee One) each to 2000,00,00,000/- (Rupees Two Thousand Crores) divided into 2000,00,00,000 (Two Thousand Crores) Ordinary Shares of 1/-(Rupee One) each by creation of further 1000,00,00,000 (One Thousand Crores) Ordinary Shares of 1/- (Rupee One) each.	As per notice	As per notice	For	For	For	Routine Business
				2. Alteration in the Articles of Association.			For	For	For	Routine Business
				3. Capitalisation of a sum not exceeding 410,45,97,601/- (Rupees Four Hundred Ten Crores Forty Five Lakhs Ninety Seven Thousand Six Hundred and One) from the Securities Premium Account / Free Reserves of the Company, as appropriate, for the purpose of issue of Bonus Shares			For	For	For	Routine Business
25	28/06/2016	Asian Paints Ltd.	AGM	1. To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March, 2016 together with the reports of the Board of Directors and Auditors thereon To declare final dividend on equity shares for the financial year ended 31st March, 2016.	As per notice	As per notice	For	For	For	Routine Business
				2. To appoint a Director in place of Shri Mahendra Choksi (DIN: 00009367), who retires by rotation and being eligible, offers himself for re-appointment.			For	For	For	Routine Business
				3. To appoint a Director in place of Shri Malav Dani (DIN: 01184336), who retires by rotation and being eligible, offers himself for re-appointment.			For	For	For	Routine Business
				4. To consider the appointment of M/s. B S R & Co., LLP, Chartered Accountants (Firm Registration Number – 101248W/W-100022) as Auditors of the Company			For	For	For	Routine Business
				5. To consider the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration Number - 117366W/W-100018), as the Auditors of the Company			For	For	For	Routine Business
				6. Approval of Audit Fee to M/s. RA & Co., Cost Accountants (Firm Registration No.000242) appointed as the Cost Auditors of the Company for conducting audit of the cost records, if required, for the financial year ending 31st March, 2017			For	For	For	Routine Business
26	28/06/2016	Hindustan Zinc Ltd.	AGM	1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the reports of the Board of Directors and Auditors thereon.	As per notice	As per notice	For	For	For	Routine Business
				2. To approve total dividend for the financial year 2015-16.			For	For	For	Routine Business
				3. To appoint a Director in place of Ms. Sujata Prasad (DIN: 06587461), who retires by rotation and,being eligible,offers herself for re-appointment as per Article 70 of the Articles of Association of the Company			For	For	For	Routine Business
				4. To appoint M/s S.R. Batliboi & Co. LLP as Statutory Auditors of the Company to hold office for a period of 5 years			For	For	For	Routine Business

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				5. To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2017			For	For	For	Routine Business
				6. To appoint Mr. Sudhir Kumar (DIN: 00267742) as an Independent Director			For	For	For	Routine Business
				7. To approve extension in the tenure of Mr. Akhilesh Joshi (DIN: 01920024) as Whole-time Director			For	For	For	Routine Business
				8. To approve appointment of Mr. Sunil Duggal (DIN:07291685) as Chief Executive Officer & Whole-time Director for a period of 3 years			For	For	For	Routine Business
27	30/06/2016	Hindustan Unilever Ltd.	Court Convened Meeting	1. To consider, and if thought fit, approving, with or without modification(s), the proposed arrangement embodied in the Scheme of Arrangement amongst Hindustan Unilever Limited and its Members to reclassify and transfer the amounts lying to the credit of General Reserves to the 'Profit and Loss Account', in accordance with the Scheme.	As per notice	As per notice	For	For	For	Routine Business
28	30/06/2016	Hindustan Unilever Ltd.	AGM	1. Adoption of Financial Statements and Reports thereon for the financial year ended 31st March, 2016	As per notice	As per notice	For	For	For	Routine Business
				2. Confirmation of interim dividend and declaration of final dividend			For	For	For	Routine Business
				3. Re-appointment of Mr. Harish Manwani as Director			For	For	For	Routine Business
				4. Re-appointment of Mr. Pradeep Banerjee as Director			For	For	For	Routine Business
				5. Re-appointment of Mr. P. B. Balaji as Director			For	For	For	Routine Business
				6. Ratification of the appointment of M/s. B S R & Co. LLP, Statutory Auditors and to fix their remuneration for the financial year ending 31st March, 2017			For	For	For	Routine Business
				7. Ratification of the remuneration of M/s. RA & Co, Cost Accountants for the financial year ending 31st March, 2017			For	For	For	Routine Business
29	30/06/2016	BIOCON Ltd.	AGM	1. Adoption of Financial Statements for the year ended March 31, 2016	As per Notice	As per Notice	For	For	For	Routine Business
				2. Approval of Interim Dividend as final dividend for the year ended March 31, 2016			For	For	For	Routine Business
				3. Re-appointment of Mr. Arun S Chandavarkar, who retires by rotation, being eligible, seeks re-appointment			For	For	For	Routine Business
				4. Appointment of M/s B S R & Co. LLP Chartered Accountants, as the Statutory Auditors of the Company for a term of five years			For	For	For	Routine Business
				5. Appointment of Mr. M. Damodaran as an Independent Director for a period of 3 year i.e. till the conclusion of 41st AGM			For	For	For	Routine Business
				6. Approve the remuneration for M/s Rao Murthy & Associates, Cost Auditors for FY 2016-17			For	For	For	Routine Business
				7. Approve issue of new ESOP Grants under existing ESOP Plan			For	For	For	Routine Business