

Voting rights exercised during Q1 of FY 2017-18 by UTI Retirement Solutions Limited on assets held by the NPS Trust

Sr. No.	Meeting Date	Company Name	Type of Meeting (AGM / EGM)	Proposal by Management or shareholder	Proposal's Description	Investee company's Management recommendations	Vote (For / Against / Abstain)	Reasons supporting the vote decisions
1	06/04/2017	Grasim	NCLT Convened EGM	Approve a Composite scheme of arrangement between Grasim and Aditya Birla Nuvo & Aditya Birla Financial Services Limited and their respective shareholders and creditors	As per notice	As per notice	For	Merger of ABNL will give Grasim shareholders exposure to fast growing Financial services business
2	10/04/2017	Aditya Birla Nuvo	NCLT Convened EGM	1. Approve a Composite scheme of arrangement between Grasim and Aditya Birla Nuvo & Aditya Birla Financial Services Limited and their respective shareholders and creditors	As per notice	As per notice	For	We have engaged with the management on this issue. Although a vertical demerger of the Financial services business would have a preferred outcome for AB Nuvo shareholders, the current proposal of merging AB Nuvo with Grasim is acceptable given the strong cash flow position of Grasim which can support the capital requirements of Financial services as well as Idea cellular, of which AB Nuvo is the promoter
3	NA	TCS	Postal Ballot	1. Buy back of upto 56.1mn equity shares at Rs.2850 per share through tender offer, aggregate consideration not to exceed Rs.160bn	As per notice	As per notice	For	The buy back will be open to all shareholders, including promoters. Promoters have 73.3% shareholding. The proposed buy back aggregates 2.85% of the issued and paid up capital which is within the statutory limit of being less than 25% of the aggregate of the Paid up capital and Free reserves as per audited accounts of the company as on 31st Dec 2016. It will improve the balance sheet and profitability ratios
4	NA	RELIANCE INFRASTRUCTURE	Postal Ballot	1. Issue of Securities through Qualified Institutional Placements (QIP) on a private placement basis to QIB not exceeding Rs.2000 crores	As per notice	As per notice	For	To increase the company's presence in Defense sector, to reduce its debt and strengthen its network
5	06/05/2017	ANDHRA BANK	EGM	1. Raising of capital by issuance of equity shares by way of preferential allotment to Government of India, aggregating to 1100cr at a price of Rs.57.40 per equity share	As per notice	As per notice	For	Capital Raising for growth
				2. Raising of capital through QIP, Follow on Public offer, etc.			For	Capital Raising for growth

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6	09/05/2017	KOTAK MAHINDRA BANK	EGM	1. To increase ceiling limit on total holdings of FI/FPIs to a maximum of 49% of the paid up capital	As per notice	As per notice	For	The bank currently has shareholder approval for FPI/FII holding at 42% of the paid up capital. This is an enabling resolution to increase FI/FPI investments limit to 49% under the automatic route which requires shareholder approval. The bank will also need approvals from various regulatory authorities, including RBI before the limit is increased
				2. To issue securities upto 62mn equity shares by way of public issue/private placement/right issue or QIP			For	The bank has been asked by RBI to reduce its promoter stake. The first milestone is to bring down the holding to 30% by June 2017
7	09/05/2017	ZEE LIMITED	Court Convened Meeting	1. Approve acquisition of a) The television business of Reliance Big Broadcasting Private Limited (RBBPL), b) the business undertaking comprising of acquiring content from producers and third parties of BIG Magic Limited (BML), c) the television broadcasting division of Azalia Broadcast Private Limited (ABPL) on a going concern basis	As per notice	As per notice	For	The valuation is in line with peers. The scheme of arrangement is a part of the company's strategic plan to expand its portfolio of general entertainment channels. The equity shareholding pattern of Zee will not change
8	NA	HCL TECHNOLOGIES LTD	Postal Ballot	1. Buyback of equity shares upto Rs.35bn at a price of Rs.1000 per share through tender offer	As per notice	As per notice	For	The buy back will improve return ratios and enable the company to distribute surplus cash to shareholders
9	NA	JINDAL STEEL & POWER	Postal Ballot	1. Preferential issue of warrants to Opeline Finance & Investment Limited, a promoter group entity	As per notice	As per notice	For	Issue of shares instead of warrants is generally preferable; however, given stress on balance sheet, any form of equity issuance will be helpful for the company'

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				2. Preferential allotment of equity shares to Nalwa Steel & Power			For	Nalwa Steel (40% associate) intend to purchase power from the company's captive power unit at Dongamahua. As per regulatory requirements, this can only be facilitated if Nalwa Steel owns equity in JSPL. The company will benefit by selling its surplus power to NSPL
10	17/05/2017	ALLAHABAD BANK	EGM	1. Raising of capital by issuance of equity shares by way of preferential allotment to Government of India, aggregating to Rs.418 cr at a price of Rs.73.95 per equity share	As per notice	As per notice	For	Capital Raising for growth
11	31/05/2017	CASTROL INDIA	AGM	1. Adoption of financial statements for the year ended 31 December 2016	As per notice	As per notice	For	Routine Matter
				2. Ratification of interim dividend of Rs.4.5 per share, special dividend of Rs. 2.0 per share and declaration of final dividend of Rs.4.5 per share (Face Value: Rs.5.0)			For	Routine Matter. The total dividend outflow including dividend tax for 2016 is Rs. 6. 5 bn and dividend payout ratio is 97. 0%.
				3. Reappoint Omer Dorman as Director			For	Omer Dorman reappointment is in line with the statutory requirements.
				4. Reappoint Ms. Rashmi Joshi as Director			For	Ms. Rashmi Joshi's reappointment is in line with the statutory requirements.
				5. Appoint Deloitte Haskins & Sells LLP, Chartered A			For	Deloitte Haskins & Sells LLP is replacing SRBC & Co LLP as the statutory auditors. Their appointment is in line with the statutory requirements.
				6. Approve remuneration of Rs.0.3 mn for Kishore B			For	The total remuneration proposed to be paid to the cost auditors in 2017 is reasonable compared to the size and scale of the company.
12	NA	FEDERAL BANK	Postal Ballot	1. To issue equity shares of upto Rs.25bn by way of public issue/rights issue/preferential issue/private placement/QIP	As per notice	As per notice	For	Its Common Equity Tier I (CET 1 capital) as on 31st March 2017 is 11.8% (lower than 14.8% as on 31st March 2015) and nearing the Bank's state internal risk appetite limit for CET 1 at 11.5%. This will help in future growth

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				2. To increase ceiling limit on total holdings of FI/FPIs from 49% to a maximum of 74% of the paid up capital			For	This is in line with Govt's Consolidated FDI policy 2016 and will give the bank flexibility in raising foreign capital
13	NA	STATE BANK OF INDIA	Postal Ballot _ Physical Voting	1. To elect Sanjiv Malhotra as shareholder director	As per notice	As per notice	ABSTAIN	Enough information is not available
14	NA	BIOCON	Postal Ballot	1. Approve increase in Authorised share capital to Rs.3bn (600mn equity shares of Rs. 5 each) and consequent changes to MOA	As per notice	As per notice	FOR	Biocon proposed to increase the equity shares component of the Authorised equity capital from 220 mn shares of Rs.5 each to 600mn shares of Rs.5 each to accommodate the bonus issue as proposed in second resolution
				Approve issue of 2 bonus shares for every share held			FOR	The bonus shares are being issued to improve stock liquidity. Biocon will be capitalizing Genereal reserves fo Rs.2 bn from overall reserves of Rs.61.5bn as on 31 March 2017. Post bonus paid up share capital is expected to be Rs.3bn consisting of 600mn shares of Rs.5 each
15	NA	WIPRO	Postal Ballot	1. Approve increase in Authorised share capital to Rs.11bn (5.5bn equity shares of Rs. 2 each) and consequent changes to MOA	As per notice	As per notice	FOR	Wipro proposes to increase the equity shares component of the Authorised equity capital from 2.9 bn shares to 5.5bn to accommodate the bonus issue as proposed in second resolution. The authorized share capital will aggregate to Rs.11.26bn, after including the Rs.250mn preference share capital

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				Approve issue of one bonus share for every share held			FOR	The bonus shares are being issued to improve stock liquidity. Wipro will be capitalizing Free reserves of Rs.4.9 bn from overall reserves of Rs.448.2bn as on 31 March 2017. Post bonus paid up share capital is expected to be Rs.9.7bn consisting of 4.9bn shares of Rs.2 each
16	06/06/2017	YES BANK	AGM	1. Adoption of Financial Statements for the year ended 31 March 2017	As per notice	As per notice	FOR	Routine
				2. Declaration of Dividend of Rs.12 per share			FOR	Routine
				3. To reappoint Mr Ajai Kumar as Non Executive Non Independent Director			FOR	Ajai Kumar has been Senior Strategic Advisor of the bank from July 2014 to Jan 2016. Prior to this he was CMD of Corporation Bank
				4. To ratify appointment of BSR & Co, LLP as statutory auditor			FOR	Yes bank comes under the purview of RBI guidelines, the ratification of appointment of BSR & Co is in line with banking statutory requirements
				5. To approve remuneration of Ashok Chawla as Non Executive part time Chairperson for a period of three years			FOR	Ashok Chawla is Chairperson, NSE and former Chairperson of CCI. He was appointed as Independent Director in June 2016 as Part time, Non Executive Chairperson in Oct 2016
				6. To increase borrowing limits from Rs.500bn to Rs.700 bn			FOR	Yes bank needs funds for future growth. Since it is required to maintain its capital adequacy ratio at levels prescribed by the RBI, we believe that bank's debt levels will be regulated all the times

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				7. To borrow/raise funds in indian/foreign currency by issue of debt securities including but not limited to NCD, bonds,etc. upto Rs.200 bn on private placement basis			FOR	Yes bank seeks approval to borrow/raise funds in Indian/foreign currency by issue of debt securities in one or more tranches upto Rs.200bn. This limit will be within the overall borrowing limit of Rs.700bn
				8. To appoint Ms Debjani Ghosh as Independent Director for a period of five years from the date of the AGM			FOR	Ms. Debjani Ghosh is the former Vice President, Sales & Marketing Group (SMG), Intel and Managing Director, Intel South Asia
17	NA	ICICI BANK	Postal Ballot	1. Increase in authorised share capital and consequent alteration to the capital clause of the Memorandum of Association	As per notice	As per notice	FOR	ICICI Bank proposes to increase the equity shares component of its authorized equity capital from 6. 3 bn shares to 10. 0 bn shares to accommodate the 1:10 bonus issue as proposed in Resolution #3
				2. Alteration of Articles of Association			FOR	The capital clause of the Articles of Association would require amendment to accommodate the bonus issue proposed in Resolution # 3.
				3. Issue of bonus shares, one share for every ten shares			FOR	For the bonus shares ICICI Bank will be capitalizing ~Rs1. 2 bn from the securities premium account as on 31March 2017. Post-bonus paid up share capital is expected to be around Rs 12. 8 bn consisting of ~ 6. 4 bn equity shares of face value Rs 2 each.
				4. To amend the exercise period of options granted under the Employee Stock Option Scheme to a period not exceeding 10 years from the date of vesting			FOR	The change in exercise period does not have material implications for shareholders –since there is no change in the expected equity dilution.
18	13/06/2017	MAHINDRA & MAHINDRA LIMITED	NCLT Convened EGM	1. Demerge the two-wheeler business of Mahindra Two wheelers Ltd. (MTWL), a step down subsidiary 92.25%, and merger with Mahindra & Mahindra	As per notice	As per notice	FOR	Merger will bring synergy in operation and losses in 2W can be used to save tax outgo

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19	30/06/2017	SUN PHARMACEUTICALS LIMITED	NCLT Convened EGM	1. Merger of Sun pharma Medisales Pvt Limited, Ranbaxy Drugs Limited, Gufic Pharma Limited and Vidyut Investments Limited with the company	As per notice	As per notice	FOR	Sun pharma medisales pvt limited, Ranbaxy Drugs, Gufic Pharma and Vidyut investments are wholly owned subsidiaries of the company. The merger will not result in any dilution to shareholders and not impact the consolidated financial statements
20	16/06/2017	TCS LIMITED	AGM	1. Adoption of Financial Statements for the year ended 31 March 2017	As per notice	As per notice	FOR	Routine
				2. Confirm payment of interim Dividend of Rs.19.5 per share and approve final dividend of Rs.27.5 per share			FOR	Routine
				3. To reappoint Aarthi Subramanian as Director liable to retire by rotation			FOR	Her appointment is in line with all statutory requirements
				4. Appoint BSR & Co, LLP as statutory auditor for a period of five years and to fix their remuneration			FOR	The appointment is in line with all statutory requirements
				5. To appoint N. Chandrasekaran as Director liable to retire by rotation			FOR	His appointment is in line with all statutory requirements
				6. To appoint Rajesh Gopinathan as Director from 21 Feb 2017			FOR	His appointment is in line with all statutory requirements
				7. Appoint Rajesh Gopinathan as Chief Executive Officer and Managing Director from 21 Feb 2017 for a period of five years and to fix his remuneration			FOR	The proposed remuneration is in line with that paid to peers in the industry and commensurate with the size and profitability of TCS
				8. To appoint N. Ganapthy Subramaniam as Director from 21 Feb 2017			FOR	His appointment is in line with all statutory requirements
				9. To appoint N. Ganapthy Subramaniam as Chief Operating Officer and Executive Director from 21 Feb 2017 for a period of five years and to fix his remuneration			FOR	The proposed remuneration is in line with that paid to peers in the industry and commensurate with the size and profitability of TCS
				10. Appoint Branch Auditors			FOR	It is an enabling resolution

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21	NA	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	Postal Ballot	1. To increase borrowing limit from Rs.550bn to Rs.600 bn and creation of charge on assets	As per notice	As per notice	FOR	The increased limit will give room for growth. The NBFC is adequately levered. The CAR as on 31st March 2017 is 17.6%(of which Tier I is 13.2%) against a minimum 15% as required by RBI
				2. To approve private placement of NCD including subordinated debentures upto a limit of Rs.290bn			FOR	The issuance is within the overall borrowing limit
				3. To approve change in place of keeping Register & Index of members, Debentureholders and copies of Annual Returns			FOR	It is proposed for administrative convenience
22	24/06/2017	INFOSYS LIMITED	AGM	1. Adoption of Standalone and Consolidated Financial statements for the year ended 31 March 2017	As per notice	As per notice	FOR	Routine
				2. Approve final dividend of Rs.14.75 per share and to approve interim dividend of Rs.11 per share			FOR	Pay out ratio is 50% of the consolidated PAT as per the dividend policy of the company
				3. Reappoint U B Pravin Rao as Director liable to retire by rotataion			FOR	As per section 152 of the Companies Act, 1/3rd of the total number of directors are liable to retire by rotation at every AGM. For calculating the same, independent Directors are to be excluded. In case of Infosys, only the two Executive Directors are subject to retire by rotation. Hence, U B Pravin Roa retires by rotation and needs to be reappointed every alternate year
				4. Appoint Deloitte Haskins & Sells as statutory auditors for a period of five years and to fix their remuneration			FOR	The appointment is in line with all statutory requirements
				5. To authorize Board of Directors to appoint branch auditors and fix their remuneration			FOR	The appointment will be in consultation with the statutory auditors of the company

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23	28/06/2017	ALLAHABAD BANK	AGM	1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	As per notice	As per notice	FOR	Routine
				2. To raise equity capital through QIP/ FPO/ Rights issue etc. for a sum not exceeding Rs.2000cr in aggregate			FOR	The capital infusion is necessary to shore up the bank's capital adequacy levels and fuel growth
24	23/06/2017	UNION BANK OF INDIA	AGM	1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	As per notice	As per notice	FOR	Routine
				2. To raise equity capital through QIP/ FPO/ Rights/Preferential allotment, etc.			FOR	The capital infusion is necessary to shore up the bank's capital adequacy levels and fuel growth
25	28/06/2017	UCO BANK	AGM	1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	As per notice	As per notice	FOR	Routine
				2. To seek approval of shareholders to issue 70cr equity shares through follow on public offer/QIP and/or other capital raising options			FOR	The capital infusion is necessary to shore up the bank's capital adequacy levels and fuel growth
				3. To seek approval of shareholders to issue 5cr equity shares to employees under SEBI (Share Based Employee Benefits) Regulations, 2014			Abstain	Enough information not available
				4. To seek approval of shareholders to issue upto 30,71,58,119 to Govt Of India at an issue price of Rs.37.44 per share on preferential basis against their capital contribution of Rs.1150cr			FOR	Routine

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26	29/06/2017	ORIENTAL BANK OF COMMERCE	AGM	1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	As per notice	As per notice	FOR	Routine
				2. To raise equity capital through QIP/ FPO/ Rights/Preferential allotment, etc.			FOR	The capital infusion is necessary to shore up the bank's capital adequacy levels and fuel growth
27	29/06/2017	PUNJAB NATIONAL BANK	AGM	1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	As per notice	As per notice	FOR	Routine
				2. Election of one Shareholder Director of the Bank			Abstain	Enough information not available
28	27/06/2017	ASIAN PAINTS	AGM	1. Adoption of Financial Statements for the year ended 31 March 2017	As per notice	As per notice	FOR	Routine agenda
				2. Declaration of Special Dividend of Rs.2 per share and a final dividend of Rs.5.65 per share			FOR	The dividend payout ratio is 51%
				3. To reappoint Mr Abhay Vakil as Non Executive			FOR	He is a part of promoter group. His appointment is inline with statutory requirement
				4. Re-appoint Ms Amrita Vakil as Non Executive Director			FOR	She is a part of promoter group. Her appointment is inline with statutory requirement
				5. Ratify Deloitte Haskins & Sell LLP as statutory auditor for one year			FOR	The ratification is in line with the requirements of section 139 of The Companies Act 2013
				6. Appoint R Seshayee as a Independent Director for a period of five years upto Jan 2022			FOR	R Seshayee is the Chairperson of Infosys Limited. He was appointed as an Additional Director of the company with effect from 23 Jan 2017. His appointment is in line with the statutory requirements

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				7. Reappoint KBS Anand as MD and CEO for two years from 1 April 2018 and fix his remuneration			FOR	The reappointment is in line with the statutory requirements. The proposed remuneration of Rs.115.5mn (maximu proposed Rs.214.4mn) is commensurate with the size and complexity of the business and is in line with peers. Further variable pay accounts for over 40% of his remuneration which aligns pay with performance
				8. Ratify remuneration of Rs.550,000 for RA & Co., as cost Auditors for FY18			FOR	The Board has appointed RA & CO., as cost auditor and is in line with statutory requirement
29	30/06/2017	BANK OF BARODA	AGM	1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2017, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	As per notice	As per notice	FOR	Routine
				2. To declare dividend of Rs.1.2 per equity share			FOR	The dividend payout ratio is 24%
				3. To raise equity capital upto Rs.60bn through QIP/ FPO/ Rights/Preferential allotment, etc.			FOR	The capital infusion is necessary to shore up the bank's capital adequacy levels and fuel growth
30	30/06/2017	ICICI BANK	AGM	1. Adoption of Financial Statements for the year ended 31 March 2017	As per notice	As per notice	FOR	Routine
				2. To declare dividend on preference shares aggregating to Rs.35000			FOR	This is on preference capital of Rs.3.5bn and in line with dividend paid last year
				3. Declaration of Dividend of Rs.2.5 per share			FOR	The payout ratio of 17% is lower than last two preceding years
				4. To reappoint Vishaka Mulye as Director			FOR	She is an Executive Director on ICICI Bank board. Her appointment is in line with all statutory requirements
				5. To ratify appointment of BSR & Co, LLP as statutory auditor of Bank			FOR	The ratification is in line with statutory requirements
				6. To auctorize Board Of Directors to appoint Branch auditors and fix their remuneration			FOR	The appointment will be in consultation with the statutory auditors of the bank

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				7. To appoint Anup Bagchi as Director liable to retire by rotation			FOR	Appointment in line with statutory requirements
				8. To appoint Anup Bagchi as Whole Time Director for a period of five years effective from 1 Feb 2017 and fix terms of remuneration			FOR	The appointment is in line with the statutory requirements. The proposed remuneration of Rs.112.5mn (maximum Rs.146.9mn, including stock options) is commensurate with the size and complexity of the business and is in line with peers.
				9. Issuance of Bond and NCDs upto Rs.250bn on private placement basis			FOR	The issuance of debt securities on private placement basis will be within the bank's overall limit of Rs.2.5 trillion
31	30/06/2017	HINDUSTAN UNILEVER	AGM	1. Adoption of Financial Statements for the year ended 31 March 2017	As per notice	As per notice	FOR	Routine
				2. To confirm interim dividend of Rs.7 per share and declare final dividend of Rs.10 per share			FOR	Payout ratio is 97.9%
				3. Reappoint Harish Manwani as Non Executive Non Independent Director			FOR	In line with statutory requirements
				4. Reappoint Pradeep Banerjee as a Whole time Director			FOR	In line with statutory requirements
				5. Reappoint P B Balaji as a Whole time Director			FOR	In line with statutory requirements
				6. Ratify BSR & Co. LLP as statutory auditor for FY18 and fix their remuneration			FOR	They were appointed as Statutory auditors of the company at the 2014 AGM. The ratification is inline with requirements

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				7. Revise remuneration structure for CEO/MD and Whole Time Directors			FOR	The remuneration structure is proposed to be restructured, such that the cap on the basic salary component for the CEO/MD increases to Rs.40mn (Rs.29mn earlier) and that for Whole Time Directors to Rs.25mn (Rs.12mn earlier). The proposed remuneration structure does not provide any clarity on any other components of Director remuneration. However we support the resolution as the company has been judicious in its payouts to directors in the past and expect to do so in future
				8. Appoint Dev Bajpai as Whole Time Director w.e.f from 23 Jan 2017 for five years and fix his remuneration			FOR	For FY18 Dev Bajpai remuneration is estimated at Rs.36.9mn (excluding ESOPs) which is in line with peers and is commensurate with the size and operations of the company
				9. Fix remuneration of Rs.1.1mn for M/s RA & Co., as cost auditors for FY18			FOR	The total remuneration proposed is commensurate with the size and operations for the company
32	30/06/2017	IDEA CELLULAR	AGM	1. Adoption of Financial Statements for the year ended 31 March 2017	As per notice	As per notice	FOR	Routine
				2. Reappoint Ms. Rajshree Birla as Director liable to retire by rotation			FOR	Her appointment is in line with statutory requirements
				3. Reappoint Dr Shridhir Sariputta Hansa Wijaysuriya as Director			FOR	Reappointment is in line with statutory requirements
				4. Appoint S R Batliboi & Associates as statutory auditors for five years and fix remuneration			FOR	Appointment is in line with statutory requirements
				5. Approve remuneration of Rs.1mn payable to Sanjay Gupta & Associates, cost auditors for FY18			FOR	The total remuneration proposed is commensurate with the size and operations for the company
				6. Approve private placement of NCD including NCD of upto Rs.100bn			FOR	The proposed issuance will be within the overall borrowing limit

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				7. Ratify related party transactions with Indus Towers aggregating to Rs.40.6bn for FY17, and approve transactions of upto Rs.50bn annually in future			FOR	The transactions in the past and in future are in ordinary course of business and at arm's length
				8. Appoint Mrs. Alka Marezbhan Bharucha as Independent Director for five years			FOR	Her appointment is in line with statutory requirements
				9. Appoint Baldev Raj Gupta as Independent Director for five years			FOR	Appointment is in line with statutory requirements
				10. Waive recovery of excess remuneration paid to Himanshu Kampania, MD for FY17			FOR	Remuneration is in line with his peers and commensurate with the size and complexity of the business
				11. Revision in remuneration terms to enable the company to pay Himanshu Kampania, MD a minimum remuneration in case of inadequate profits form 1 April 2017 to 31 March 2019			FOR	Remuneration is in line with his peers and commensurate with the size and complexity of the business
				12. Revision in remuneration terms to enable the company to pay Akshaya Moondra, CFO a minimum remuneration in case of inadequate profits form 8 July 2016 to 31 March 2019			FOR	Remuneration is in line with his peers and commensurate with the size and complexity of the business
				13. Alteration of Articles of Association			FOR	Aditya Birla Idea Payments Bank, a company jointly promoted by the company and AB Nuvo were granted payment bank license on 3 April 2017. Pursuant to this, the company is required to modify its AOA to add a clause stating that any change in shareholding, by way of fresh issue or transfer of shares, to the extent of 5% or more in the promoter category will require prior approval of the RBI