

**UTI Retirement Solutions Limited**  
**Balance Sheet as at 30 September, 2014**

Particulars	Notes No.	As at 30 September, 2014 Rs.	As at 30 September, 2013 Rs.	As at 31 March, 2014 Rs.
<b>I. EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Share Capital	1	220,000,000	220,000,000	220,000,000
Reserves and Surplus	2	48,419,727	37,207,676	41,653,507
		<b>268,419,727</b>	<b>257,207,676</b>	<b>261,653,507</b>
<b>Non-current liabilities</b>				
Long term borrowings	3	-	-	-
Deferred tax liabilities (Net)	4	-	-	-
Other long term liabilities	5	-	-	-
Long term provisions	6	-	-	-
<b>Current Liabilities</b>				
Short term borrowings	7	-	-	-
Trade payables	8	35,574	884,820	107,742
Other current liabilities	9	6,133,839	1,152,499	1,515,576
Short term provisions	10	3,015,997	2,275,667	35,000
		<b>9,185,410</b>	<b>4,312,986</b>	<b>1,658,318</b>
<b>TOTAL</b>		<b>277,605,137</b>	<b>261,520,662</b>	<b>263,311,825</b>
<b>II. ASSETS</b>				
<b>Non - current assets</b>				
<b>Fixed Assets</b>				
(i) Tangible assets	11	36,157	46,748	54,897
(ii) Intangible assets	11	-	-	-
(iii) Capital work in progress	11	-	-	-
(iv) Intangible assets under development	11	-	-	-
		36,157	46,748	54,897
Non - current investments.	12	-	-	-
Deferred tax assets (net)	4	87,653	99,054	97,331
Long term loans and advances	13	8,279,533	6,714,952	5,284,239
Other non current assets	14	-	-	-
		<b>8,403,343</b>	<b>6,860,754</b>	<b>5,436,467</b>
<b>Current Assets</b>				
Current Investments	15	78,166,133	80,773,619	76,163,595
Trade receivables	16	5,041,494	3,045,537	3,976,936
Cash and bank balances	17	168,991,358	153,492,307	167,991,357
Short term loans and advances	13	4,500	2,522	49,987
Other current assets	14	16,998,309	17,345,923	9,693,483
		<b>269,201,794</b>	<b>254,659,908</b>	<b>257,875,358</b>
<b>TOTAL</b>		<b>277,605,137</b>	<b>261,520,662</b>	<b>263,311,825</b>
Significant Accounting Policies and Notes to Accounts	28			

The accompanying notes are an integral part of the financial statements.  
In terms of our Report attached

For and on behalf of the board of directors of  
**UTI Retirement Solutions Limited**

**Chairman**

**CEO & Whole Time Director**

Place : Mumbai  
Date:

**Company Secretary**

**UTI Retirement Solutions Limited**  
**Statement of profit and loss for the period ended 30 September, 2014**

Particulars	Note No.	For the period ended on 30 September, 2014 Rs.	For the period ended on 30 September, 2013 Rs.	For the year ended on 31 March, 2014 Rs.
<b>Income</b>				
Revenue from Operations	18	9,466,995	5,617,142	13,020,157
Other Income	19	14,945,211	9,497,988	18,746,639
<b>Total revenue (I)</b>		<b>24,412,206</b>	<b>15,115,130</b>	<b>31,766,796</b>
<b>Expenses</b>				
Employee benefits expense	20	5,815,208	2,895,768	9,189,759
Finance costs	21	-	-	-
Depreciation and amortization expense	22	18,740	34,869	33,448
Other expenses	23	8,800,104	4,778,997	9,398,653
<b>Total Expenses (II)</b>		<b>14,634,052</b>	<b>7,709,634</b>	<b>18,621,860</b>
<b>Profit before tax</b>		<b>9,778,154</b>	<b>7,405,496</b>	<b>13,144,936</b>
<b>Tax expenses</b>				
Current tax		3,002,146	2,266,358	3,558,245
Deferred tax		9,678	21,939	23,661
<b>Total tax expenses</b>		<b>3,011,824</b>	<b>2,288,297</b>	<b>3,581,906</b>
<b>Profit after tax</b>		<b>6,766,330</b>	<b>5,117,199</b>	<b>9,563,030</b>
<b>Exceptional Items</b>				
Excess Provision of Income Tax		-	-	-
<b>Prior period Items</b>				
Prior period Income		-	-	-
Prior Period Expenses	24	110	-	-
<b>Prior period Items (Net)</b>		<b>110</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the year</b>		<b>6,766,220</b>	<b>5,117,199</b>	<b>9,563,030</b>
<b>Earning per equity share:</b>				
Basic	26	0.31	0.25	0.43
Diluted		0.31	0.25	0.43
Significant Accounting Policies and Notes to Accounts	28			

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached

For and on behalf of the board of directors of  
**UTI Retirement Solutions Limited**

**Chairman**

**CEO & Whole Time Director**

Place : Mumbai  
Date:

**Company Secretary**

**UTI Retirement Solutions Limited**  
**Cash Flow Statement for the period ended on June 30, 2014**

Particulars	For the period ended on 30th September, 2014		For the period ended on 30th September, 2013		For the year ended on 31st March, 2014	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Cash flows from operating activities</b>						
Profit before taxation		9,778,154		7,405,496		13,144,936
Adjustments for:						
Depreciation and amortization expense	18,740		34,869		33,448	
Prior Period Item	(110)		-		-	
Interest received	(8,116,475)		(9,024,840)		(16,732,516)	
Profit on sale of investment	(6,828,736)		(177,964)		(1,718,939)	
Interest expenses	-		-		-	
		(14,926,581)		(9,167,935)		(18,418,007)
		(5,148,427)		(1,762,439)		(5,273,071)
(Increase)/ decrease in trade and other receivables	(1,064,557)		(808,736)		(1,740,135)	
(Increase) / decrease in Loans & Advances	(2,949,807)		(1,516,653)		(133,403)	
(Increase) / decrease in Other Current Assets	(7,304,826)		21,687,064		29,339,504	
Increase / (decrease) in Current Liabilities	4,546,094		636,743		222,742	
Increase/ (decrease) in Provisions	2,980,997		1,555,667		(685,000)	
		(3,792,099)		21,554,085		27,003,708
Income taxes paid		(8,940,526)		19,791,646		21,730,637
<b>Net cash from operating activities</b>		3,002,146		2,266,358		3,558,245
		(11,942,672)		17,525,288		18,172,392
<b>Cash flows from investing activities</b>						
Purchase of property, plant and equipment	-		(54,301)		(61,029)	
Proceeds from sale of property, plant and equipment	-		-		-	
Purchase of investments	(2,002,538)		(59,773,619)		(55,163,596)	
Profit from sale of investments	6,828,736		177,964		1,718,939	
Interest received	8,116,475		9,024,840		16,732,516	
Dividend received	-		-		-	
<b>Net cash from investing activities</b>		12,942,673		(50,625,116)		(36,773,170)
<b>Cash flows from financing activities</b>						
Proceeds from issue of share capital	-		-		-	
Interest paid	-		-		-	
Dividend paid	-		-		-	
<b>Net cash from financing activities</b>		-		-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,000,001</b>		<b>(33,099,828)</b>		<b>(18,600,778)</b>
<b>Cash and cash equivalents at beginning of reporting period</b>		167,991,357		186,592,135		186,592,135

**Cash and cash equivalents at end of reporting period**

<b>168,991,358</b>	<b>153,492,307</b>	<b>167,991,357</b>
<b>Cash &amp; Cash equivalents:</b>		
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in		
Cash on hand and bank balances	1	950
Short term investments	168,991,357	153,491,357
Cash and cash equivalents as reported	168,991,358	167,991,357
Effect on exchange rate changes	-	167,991,357
<b>Cash and cash equivalents as restated</b>	<b>168,991,358</b>	<b>167,991,357</b>

In terms of our Report attached

For and on behalf of the board of directors of  
**UTI Retirement Solutions Limited**

**Chartered Accountants**

**Chairman**

**CEO & Whole Time Director**

**Place : Mumbai**

**Date:**

**Company Secretary**

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

**1 SHARE CAPITAL :**

Particulars	30 September 2014 Rs	31 March 2014 Rs
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<b>Authorized shares (No.)</b> 25000000 (30 September 2014: 25000000) Equity shares of Rs.10/- each	<b>250,000,000</b>	<b>250,000,000</b>
<b>Issued, subscribed and fully paid up shares (No.)</b> 22000000 (30 September 2014: 22000000) Equity shares of Rs.10/- each	<b>220,000,000</b>	<b>220,000,000</b>

**a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	30 September 2014		31 March 2014	
	No.	Rs	No.	Rs
At the beginning of the reporting period	22,000,000	220,000,000	22,000,000	220,000,000
Issued during the reporting period	-	-	-	-
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	<b>22,000,000</b>	<b>220,000,000</b>	<b>22,000,000</b>	<b>220,000,000</b>

**b Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

Equity shares allotted as fully paid bonus shares by capitalization of Profit & Loss.

(No.)	31 March 2011	31 March 2012	31 March 2013	31 March 2014	30 September 2014
Opening Balance (No. of shares)	Nil	Nil	Nil	Nil	Nil
Add: Bonus shares (No. of shares)	-	-	-	-	-
<b>Closing Balance (No. of shares)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**c Details of shares held by Holding company:**

Particulars	30 September 2014		31 March 2014	
	No.	%	No.	%
<b>Equity shares of Rs.10 each fully paid</b> UTI Asset Management Company Limited	21,999,300	100%	21,999,300	100%

**d Details of shareholders holding more than 5% shares in the company:**

Particulars	30 September 2014		31 March 2014	
	No.	%	No.	%
<b>Equity shares of Rs.10 each fully paid</b> UTI Asset Management Company Limited	21,999,300	100%	21,999,300	100%

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Particulars	30 September, 2014 Rs	31 March, 2014 Rs
<b>2 RESERVES AND SURPLUS:</b>		
<b>General Reserve</b>		
Balance as per the last financial statements	-	-
Add: amount transferred from surplus balance in the statement of profit and loss	-	-
<b>Closing Balance</b>	<u>-</u>	<u>-</u>
<b>Surplus/(deficit) in Statement of Profit &amp; Loss</b>		
Balance as per the last financial statements	41,653,507	32,090,477
Profit for the year	6,766,220	9,563,030
Less: Appropriations	-	-
Proposed Final equity dividend	-	-
Tax on proposed Equity dividend	-	-
Transfer to General Reserve	-	-
Total appropriation	<u>-</u>	<u>-</u>
<b>Net surplus in the statement of profit and loss</b>	<u><b>48,419,727</b></u>	<u><b>41,653,507</b></u>
<b>Total Reserves and surplus</b>	<u><b>48,419,727</b></u>	<u><b>41,653,507</b></u>

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

<b>Particulars</b>	<b>30 September, 2014</b>	<b>31 March, 2014</b>
	<b>Rs</b>	<b>Rs</b>
<b>3 LONG TERM BORROWINGS</b>		
1) Secured Loans:	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
2) Unsecured Loans:	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
3) Total long term borrowings (1+2)	-	-
	<hr/> <hr/>	<hr/> <hr/>

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Particulars	30 September, 2014 Rs	31 March, 2014 Rs
<b>4 DEFERRED TAX LIABILITIES / DEFERRED TAX ASSETS (NET)</b>		
<b>i) Deferred tax liability:</b>		
a) On account of depreciation on fixed assets	12	1,798
b) On account of timing differences in recognition of expenditure	-	-
<b>Total</b>	<u>12</u>	<u>1,798</u>
<b>ii) Deferred tax asset:</b>		
a) On account of timing differences in recognition of expenditure	87,665	99,129
b) On account disallowance under section 40 (ia)	-	-
c) On account of Unabsorbed losses and depreciation under the Income Tax Act, 1961	<u>87,665</u>	<u>99,129</u>
<b>Net Deferred tax liability/(asset)</b>	<u><b>(87,653)</b></u>	<u><b>(97,331)</b></u>
<b>5 Other Long term liabilities</b>		
a) Trade Payables	-	-
b) Others	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>6 Long term Provisions</b>		
a) Provisions for employee benefits	-	-
b) Others (specify nature)	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>



**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Particulars	30 September, 2014 Rs	31 March, 2014 Rs
<b>7 SHORT TERM BORROWINGS</b>		
1) Secured Loans:	-	-
	-	-
2) Unsecured Loans:	-	-
	-	-
Total	-	-

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Particulars	30 September, 2014 Rs	31 March, 2014 Rs
<b>8 TRADE PAYABLES</b>		
i) To Micro, Small and Medium Enterprises	-	-
ii) Others	35,574	107,742
	<u>35,574</u>	<u>107,742</u>
<p>Trade payable do not include any amount payable to Small and Medium Enterprises as defined in Micro, Small and Medium Enterprises Development Act 2006. The balance of trade payables is subject to reconciliation and confirmation from respective parties. In the opinion of the management, the balances of trade payables are stated at book value and are payables.</p>		
<b>9 OTHER CURRENT LIABILITIES:</b>		
Expenses payable to UTI AMC Limited	3,529,870	-
TDS payable	541,415	72,300
Provision for Audit Fees	207,279	291,726
Provision for Scheme Audit Fees	1,778,505	1,100,370
Provision for PFRDA fees	-	-
Provision for Professional Charges	76,770	51,180
	<u>6,133,839</u>	<u>1,515,576</u>
<b>10 SHORT TERM PROVISIONS:</b>		
a) <b>Provision for employee benefits</b>		
Provision for gratuity	-	-
	<u>-</u>	<u>-</u>
b) <b>Other provisions</b>		
Provision for Audit Expenses	5,576	10,000
Provision for ROC Matters	8,275	25,000
Provision for taxation	3,002,146	-
	<u>3,015,997</u>	<u>35,000</u>
	<u>3,015,997</u>	<u>35,000</u>

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

**11 FIXED ASSETS:**

Particulars	GROSS BLOCK (AT COST)				DEPRECIATION		NET BLOCK	
	As at 1-April-2014	Additions for the year	Deductions during the year	As at 30-Sep-2014	As at 1-April-2014	For the Year	As at 30-Sep-2014	As at 31-March-2014
<b>i) Tangible Assets</b>								
Buildings	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-
Office equipment	61,029	-	-	61,029	6,132	18,740	24,872	36,157
	<b>61,029</b>	-	-	<b>61,029</b>	<b>6,132</b>	<b>18,740</b>	<b>24,872</b>	<b>54,897</b>
<b>ii) Intangible assets</b>								
Computer Software	1,287,551	-	-	1,287,551	1,287,551	-	1,287,551	-
	<b>1,287,551</b>	-	-	<b>1,287,551</b>	<b>1,287,551</b>	-	<b>1,287,551</b>	-
<b>iii) Capital work-in-progress</b>								
<b>iv) Capital work-in-progress</b>								
<b>TOTAL</b>	<b>1,348,580</b>	-	-	<b>1,348,580</b>	<b>1,293,683</b>	<b>18,740</b>	<b>1,312,423</b>	<b>54,897</b>

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Details of Investments	30 September, 2014 Rs	31 March 2014 Rs
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**12 NON CURRENT INVESTMENTS:**

Trade investments (valued at cost unless stated otherwise)

Unquoted equity instruments

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Non-trade investments (valued at cost unless stated otherwise)

Unquoted equity instruments

-	-
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Aggregate value of quoted investments

-	-
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Aggregate value of unquoted investments

-	-
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Aggregate provision for diminution in value of investments

-	-
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UTI Retirement Solutions Limited  
Notes to the Financial Statement as on 30th September, 2014

Particulars	Non-Current		Current	
	30 September, 2014 Rs	31 March, 2014 Rs	30 September, 2014 Rs	31 March, 2014 Rs
<b>13 LOANS AND ADVANCES</b>				
<b>Capital advances</b>				
Unsecured, considered good	(A)	-	-	-
<b>Security Deposits</b>				
Unsecured, considered good	(B)	-	-	-
<b>Loans and advances to related parties</b>				
Unsecured, considered good	(C)	-	-	-
<b>Advances recoverable in cash or kind</b>				
Unsecured, considered good	(D)	-	4,500	49,987
			<b>4,500</b>	<b>49,987</b>
<b>Other loans &amp; advances</b>				
<b>Unsecured, considered good</b>				
Balance with statutory/government authorities		8,279,533	-	-
Service tax credit receivable		-	-	-
<b>Doubtful</b>				
		8,279,533	-	-
<b>Provision for doubtful loan</b>				
	(E)	-	-	-
		5,284,239	-	-
<b>Total (A+B+C+D+E)</b>		<b>8,279,533</b>	<b>4,500</b>	<b>49,987</b>
<b>14 OTHER ASSETS</b>				
<b>Non-current bank balances (note 20)</b>				
(A)	-	-	-	-
<b>Others</b>				
Interest accrued on fixed deposits	(A)	-	16,998,309	9,693,483
		-	<b>16,998,309</b>	<b>9,693,483</b>
<b>Total(A+B)</b>		-	<b>16,998,309</b>	<b>9,693,483</b>

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Details of Investments	30 September, 2014 Rs	31 March, 2014 Rs
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**15 CURRENT INVESTMENTS (VALUED AT LOWER OF COST AND FAIR VALUE,  
UNLESS STATED OTHERWISE)**

<b>a) Investment in Mutual Fund</b>	-	-
<b>Quoted Investment</b>	-	-
<b>Unquoted Investment</b>		
i) 4,01,658.397 Units of Rs. 13.6268 each (31 March, 2014:8,77,946.061 Units of Rs. 13.6268 each) in UTI Dynamic Bond Fund - Direct Plan - Growth (Market Value as on 30 September 2014 is Rs. 59,31,972/-)	5,473,318	11,963,595
ii) 1,590.364 Units of Rs. 1485.9585 each (31 March, 2014:139.310 Units of Rs. 1435.6471 each) in UTI-Money Market Fund -Institutional Plan - Direct Plan - Growth (Market Value as on 30 September 2014 is Rs. 23,89,073/-)	2,363,215	200,000
iii) NIL (31 March 2014:64,00,000 Units of Rs. 10 each) in UTI Fixed Term Income Fund Series XV - X (368 Days) - Direct Growth Plan	-	64,000,000
iv) 70,32,960 Units of Rs. 10 each (31 March 2014:NIL) in UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan (Market Value as on 30 September 2014 is Rs. 7,10,30,786/-)	70,329,600	-
	<b>78,166,133</b>	<b>76,163,595</b>
Aggregate value of quoted investments	-	-
Aggregate value of unquoted investments	78,166,133	76,163,595
Aggregate provision for diminution in value of investments	-	-

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

The details of Current Investments are as follows :

Name	For the period ended on September 30, 2014		For the period ended on March 31, 2014	
	Number	Amount	Number	Amount
<b>Non Trade - Unquoted</b>				
Investment in Mutual Funds :				
UTI Dynamic Bond Fund - Direct Plan - Growth	401,658.397	5,473,318	877,946.061	11,963,595
UTI-Money Market Fund -Institutional Plan - Direct Plan - Growth	1,590.364	2,363,215	139.310	200,000
UTI Fixed Term Income Fund Series XV - X (368 Days) - Direct Growth Plan	-	-	6,400,000.000	64,000,000
UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan	7,032,960.000	70,329,600	-	-
<b>Total</b>	<b>7,436,208.761</b>	<b>78,166,133</b>	<b>7,278,085.371</b>	<b>76,163,595</b>

The Quantitative details of Current Investment purchased and sold during the year are as

Sr. No.	Name	Opening Balance	Total Units Purchased	Total Units Sold	Closing Balance
	<b>Units of Mutual Funds</b>				
1	UTI Dynamic Bond Fund - Direct Plan - Growth	877,946.061	-	476,287.664	401,658.397
2	UTI-Money Market Fund -Institutional Plan - Direct Plan - Growth	139.310	54,095.011	52,643.957	1,590.364
3	UTI Fixed Term Income Fund Series XV - X (368 Days) - Direct Growth Plan	6,400,000.000	-	6,400,000.000	-
4	UTI Fixed Term Income Fund Series XIX - XIX (1101 Days) - Direct Growth Plan	-	7,032,960.000	-	7,032,960.000
	<b>TOTAL</b>	<b>7,278,085.371</b>	<b>7,087,055.011</b>	<b>6,928,931.621</b>	<b>7,436,208.761</b>

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Particulars	Current		Non-Current	
	30 September, 2014 Rs	31 March, 2014 Rs	30 September, 2014 Rs	31 March, 2014 Rs
<b>16 TRADE RECEIVABLES:</b>				
Outstanding for a period exceeding six months from the date they are due for payment				
Unsecured, considered good	(A)	-	-	-
Other receivables				
Unsecured, considered good		5,041,494	3,976,936	-
	(B)	<u>5,041,494</u>	<u>3,976,936</u>	-
<b>Total(A+B)</b>		<u>5,041,494</u>	<u>3,976,936</u>	-
<b>17 CASH AND BANK BALANCES</b>				
<b>Cash and cash equivalents</b>				
Balances with banks:				
In current accounts	1	-	-	-
Cheques/ drafts on hand	-	-	-	-
Cash on hand	-	-	-	-
	<u>1</u>	-	-	-
<b>Other bank balances</b>				
Deposits with maturity for more than 12 months	168,991,357	167,991,357	-	-
Deposits with maturity for less than 12 months	-	-	-	-
	<u>168,991,357</u>	<u>167,991,357</u>	-	-
	<u>168,991,358</u>	<u>167,991,358</u>	-	-



**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Particulars	30 September, 2014 Rs	31 March, 2014 Rs
<b>18 REVENUE FROM OPERATIONS:</b>		
<b>Revenue from operations:</b>		
Sale of products	-	-
Sale of services	9,466,995	13,020,157
Other operating revenues	-	-
Revenue from operations	<u>9,466,995</u>	<u>13,020,157</u>
<b>Details of services rendered</b>		
Management Fees	9,466,995	13,020,157
Advisory Fees	-	-
	<u>9,466,995</u>	<u>13,020,157</u>
<b>19 OTHER INCOME:</b>		
Interest income on Bank deposits	8,116,475	16,732,516
Net gain/(loss) on sale of current investments	6,828,736	1,718,939
Miscellaneous income	-	295,184
	<u>14,945,211</u>	<u>18,746,639</u>
<b>20 EMPLOYEE BENEFIT EXPENSES:</b>		
Salaries and wages	5,688,692	8,966,413
Contribution to provident fund	126,516	223,346
	<u>5,815,208</u>	<u>9,189,759</u>
<b>21 FINANCE COSTS:</b>		
Interest expense	-	-
Other borrowing costs	-	-
Net (gain)/loss on foreign currency transaction and trar	-	-
	<u>-</u>	<u>-</u>
<b>22 DEPRECIATION AND AMORTIZATION:</b>		
Depreciation of tangible assets	18,740	6,132
Amortization of intangible assets	-	27,316
	<u>18,740</u>	<u>33,448</u>
<b>23 OTHER EXPENSES:</b>		
Rent	6,000	6,000
Advertising and business promotion	-	-
Board Meeting Expense - Traveling	87,913	352,677
Board Meeting Expense - Others	71,968	61,786
Legal and professional fees	30,730	95,870
ROC Filing Fees	-	25,511
Directors sitting fees	280,000	480,000
Payment to auditor (Refer details below)	167,500	385,000
Scheme Expenses (Refer Notes to Accounts, Note No. 6	8,068,768	7,975,786
Miscellaneous expenses	87,225	16,023
	<u>8,800,104</u>	<u>9,398,653</u>

**Payment to auditor****As auditor:**

Audit fee	112,500	275,000
Tax audit fee	30,000	60,000
Limited review	-	-

**In other capacity:**

Taxation matters	12,500	25,000
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**Other services:**

Service Tax	12,500	25,000
Reimbursement of expenses	-	-

<b>167,500</b>	<b>385,000</b>
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**24 Prior period items:**

i) Income	-	-
ii) Expenses	-	-

**25 Additional Information:**

Information with regard to additional information as required under clause 5(viii) of Part II of Schedule VI of the Companies Act, 1956 are either NIL or not applicable to the Company for the year ended on 31st March, 2014.

**UTI Retirement Solutions Limited**  
**Notes to the Financial Statement as on 30th September, 2014**

Particulars	For the current reporting period	For the previous reporting period
<b>26 EARNINGS PER SHARE:</b>		
After extraordinary item:		
Profit for the year after tax expense	6,766,220	9,563,030
Less:		
Preference dividend payable including dividend tax	-	-
	6,766,220	9,563,030
Before extraordinary item:		
Profit for the year after tax expense	6,766,220	9,563,030
Adjustment for		
Extraordinary item (net of tax)	-	-
	6,766,220	9,563,030
Less:		
Preference dividend payable including dividend tax	-	-
	6,766,220	9,563,030
Weighted average number of equity shares	22,000,000	22,000,000
Earning per share (Basic)	0.31	0.43
Earning per share (Diluted)	0.31	0.43