

OFFER DOCUMENT

UTI

LONG TERM ADVANTAGE FUND

Series II

(A Close-ended Equity Linked Savings Scheme)

**New Fund Offer opens on
December 19, 2007**

**New Fund Offer closes on
March 19, 2008**

**Redemption of units under the scheme
available only after a three year lock-in-period
from the date of allotment of units.**

SPONSORS

**State Bank of India
Punjab National Bank
Bank of Baroda**

and

Life Insurance Corporation of India
(Liability of sponsors limited to Rs. 10,000/-)

TRUSTEE

UTI Trustee Co. (P) Ltd.
(Incorporated under the Companies Act, 1956)

INVESTMENT MANAGER

UTI Asset Management Co. Ltd.
(Incorporated under the Companies Act, 1956)

This offer document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. The offer document should be retained for future reference. For any changes of material nature made to the scheme, an addendum will be prepared and attached to the offer document. The addendum will also be circulated to the existing unitholders.

The statutory provisions included in this offer document are general and indicative in nature and are neither exhaustive nor any particular investor specific.

The scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI) and ELSS notification dated November 03, 2005 issued by Ministry of Finance, Central Board of Direct Taxes and as amended from time to time. The units offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of the offer document.

HIGHLIGHTS

1.	Nature of Scheme	A 10 year close-ended Equity Linked Savings Scheme with tax benefit.
2.	Investment Objective	The investment objective of the scheme is to provide medium to long term capital appreciation along with income tax benefit.
3.	Eligible Investors	Open to resident individuals, institutions as well as to NRIs and FIIs. However, tax benefit under section 80 C of the Income Tax Act, 1961, will be available only to such category of Applicants as mentioned in Clause VI (Please refer Clause VI Point No. 6 on page no. 11 & 12)
4.	Options Available	Growth Option and Dividend Option with Payout and Reinvestment facilities
5.	Purchase / Redemption Price	During the New Fund Offer period, the units of the fund will be sold at face value without any entry load. The Scheme will offer redemption / switch out* of units on any Business Day before the maturity but after the expiry of initial lock-in period of three years from the date of allotment at the relevant redemption price (*For redemption refer Clause XII)
6.	Net Asset Value (NAV)	Declaration of NAV on a daily basis after one year from the date of allotment.
7.	Face Value of Units	The face value of a unit is Rs.10/-.
8.	Minimum Amount of Initial Investment	Minimum initial investment is Rs. 500/- and in multiples of Rs. 500/- thereafter with no upper limit. However, as per section 80C of the Income Tax Act, 1961, the tax benefit will be available only upto a maximum amount of Rs. 1,00,000/- (along with other prescribed investments).
9.	Expenses	Under the Regulations, the Fund is entitled to charge New Fund Offer Expenses up to a maximum of 6% of initial resources raised under the Scheme. The New Fund Offer expenses over and above the entry load collected shall be charged to the scheme subject to a maximum of 6% of the initial corpus collected. Any expenditure in excess of this shall be borne by the AMC. The New Fund Offer expenses would be amortised over the tenure of the scheme and would be included in the NAV.
10.	Deduction under section 80 C	Investment made in the scheme will qualify for a deduction from Gross Total Income upto Rs.1,00,000/- (alongwith other prescribed investments) under section 80 C of the Income Tax Act, 1961.

II. DUE DILIGENCE CERTIFICATE

Due Diligence Certificate submitted to SEBI for UTI-Long Term Advantage Fund - Series II

It is confirmed that:

- I. The Draft Offer Document forwarded to Securities and Exchange Board of India is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time;
- II. All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc. issued by the Government and any other competent authority in this behalf, have been duly complied with;
- III. The disclosures made in the offer document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the scheme;
- IV. All the intermediaries named in the offer document are registered with SEBI and till date such registration is valid.

Sd/-

Date : September 6, 2007
Place: Mumbai

S. Linga Pandian
Compliance Officer

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III. DEFINITIONS

In the scheme unless the context otherwise requires:

1. "Acceptance date" or "date of acceptance" with reference to an application made by an applicant to the UTI Asset Management Company Limited (UTI AMC) for purchase and redemption / changeover / switchover of units means the day on which the UTI Financial Centres (UFCs) / Registrar or the other official point of acceptance (as per the list attached with this document) or notified hereafter, after being satisfied that such application is complete in all respects, accepts the same.
2. "Accounting Year" of UTI Mutual Fund is from April to March.
3. "Act" means the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended from time to time.
4. "Applicant" means an investor who is eligible to participate in the scheme and who is not a minor and shall include the alternate applicant mentioned in the application form.
5. "Alternate applicant" in case of a minor means the parent other than the parent who has made the application on behalf of the minor.
6. "AMFI" means Association of Mutual Funds in India.
7. "Asset Management Company / UTI AMC / AMC / Investment Manager" means the UTI Asset Management Company Limited incorporated under the Companies Act, 1956 (1 of 1956) and approved as such by Securities and Exchange Board of India (SEBI) under sub-regulation (2) of Regulation 21 to act as the Investment Manager to the schemes of UTI Mutual Fund.
8. "Body Corporate" or "Corporation" includes a company incorporated outside India but does not include (a) a corporation sole, (b) a co-operative society registered under any law relating to co-operative societies and (c) any other body corporate (not being a company as defined in this Act), which the Central Government may, by notification in the Official Gazette, specify in this behalf.
9. "Bonus Unit" means and includes, where the context so requires, a unit issued as fully paid up bonus unit by capitalising a part of the amount standing to the credit of the account of the reserves formed or otherwise in respect of this scheme.
10. "Book Closure" is a period when the register of unit holders is closed for all transactions viz. Purchases, redemptions etc. Such Book Closure period will not exceed 15 days in a year.
11. "Business Day" means a day other than (i) Saturday and Sunday or (ii) a day on which the principal stock exchange with reference to which the valuation of securities under the scheme is done is closed, or the Reserve Bank of India or banks in Mumbai are closed for business, or (iii) a day on which the UTI AMC offices in Mumbai remain closed or (iv) a day on which purchase and redemption / changeover / switchover of unit is suspended by the Trustee or (v) a day on which normal business could not be transacted due to storm, floods, bandhs, strikes or such other events as the AMC may specify from time to time.
The AMC reserves the right to declare any day as a Business Day for any or all Official Points of Acceptance.
12. "Closed Ended Scheme" or "scheme" means UTI-Long Term Advantage Fund - Series II for which the period of maturity is specified.
13. "Eligible Trust" means - (i) a trust created by or in pursuance of the provisions of any law which is for the time being in force in any State, or (ii) a trust, the properties of which are vested in a treasurer under the Charitable Endowments Act, 1890 (Act 6 of 1890), or (iii) a religious or charitable trust which is administered or controlled or supervised by or under the provisions of any law, which is for the time being in force relating to religious or charitable trusts or, (iv) any other trust, being an irrevocable trust, which has been created for the purpose of or in connection with the endowment of any property or properties for the benefit or use of the public or any section thereof, or (v) a trust created by a will which is valid and has become effective, or (vi) any other trust, being an irrevocable trust, which has been created by an instrument in writing and includes 'depository' within the meaning of Clause(e) of Sub-section (1) of Section 2 of The Depository Act, 1996.
14. "Firm", "partner" and "partnership" have the meanings assigned to them in the Indian Partnership Act, 1932 (9 of 1932), but the expression "partner" shall also include any person who being a minor is admitted to the benefits of the partnership.
15. "Fund Manager" means the manager appointed for the day-to-day management and administration of the scheme.
16. "Investment Management Agreement or IMA" means the Investment Management Agreement (IMA) dated December 9, 2002, executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited.
17. "Investor Service Centre" such offices as are designated as ISC by the AMC from time to time.
18. "Load" is a charge that may be levied as a percentage of NAV at the time of exiting from the Scheme.
19. "Lock-in period" shall be a period of 3 years from the date of allotment of units under the scheme during which period the applicant will be required to hold the units and not tender them for redemption / changeover / switchover.
20. "Mutual Fund" or "Fund" or "UTIMF" means UTI Mutual Fund, a Trust under the Indian Trust Act, 1882 registered with SEBI under registration number MF/048/03/01 dated January 14, 2003.
21. "NAV" means Net Asset Value of the Units of the Scheme calculated in the manner provided in this Offer Document and in conformity with the SEBI Regulations as prescribed from time to time.
22. "New Fund Offer or NFO or New Fund Offer Period" means offer of the units of the UTI-Long Term Advantage Fund - Series II during the New Fund Offer Period.
23. "Non-Resident Indian (NRI)" shall have the meaning as defined under Foreign Exchange Management (Deposit) Regulations, 2000 (FEMA Regulation 2000) framed by Reserve Bank of India under Foreign Exchange Management Act, 1999 (42 of 1999). As per FEMA Regulation 2000, "Non-Resident Indian (NRI)" means a person resident outside India who is a citizen of India or is a person of Indian origin. A person shall be deemed to be a "person of Indian origin" if he is a citizen of any country other than Bangladesh or Pakistan and if (a) he at any time held Indian passport; or (b) he or either of his parents or any of

his grand parents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b) herein.

24. "Number of units deemed to be in issue" means the aggregate of the number of units issued and remaining outstanding.
25. "Official points of acceptance" - UTI Financial Centres (UFCs), Offices of the Registrar of the Scheme, Axis Bank ATMs, designated branches of the Banks, designated Chief Representative Collection Centres (CRCCs) and any other authorised centre as may be notified by UTI AMC from time to time shall be the official points of acceptance of purchase / changeover / switchover and redemption applications of the scheme. The cut off time as mentioned in the offer document will be applicable at these official points of acceptance. At present in addition to UFCs and Registrars, the list of places as official point of acceptance is attached with this document.

For redemption applications received at any authorised collection centre, which is not an official point of acceptance, the cut off time at the official point of acceptance, will be applicable for determination of NAV.
26. "RBI" means the Reserve Bank of India, constituted under the Reserve Bank of India Act, 1934.
27. "Record Date" means the date announced by the Fund for any benefits like dividends, bonus etc. The person holding the units as per the records of UTI AMC / Registrars, on the record date shall be eligible for such benefits.
28. "Registrars" means a person whose services may be retained by UTI AMC to act as the Registrar under the scheme, from time to time.
29. "Regulations" or "SEBI Regulations" means the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.
30. "Scheme" means the UTI-Long Term Advantage Fund - Series II.
31. "SEBI" means the Securities and Exchange Board of India set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992).
32. "Specified Maturity Date/Final Redemption Date" is the date of completion of ten years from the date of allotment i.e. March 31, 2008.
33. "Society" means a society established under the Societies Registration Act of 1860 (21 of 1860) or any other society established under any State or Central law for the time being in force.
34. "Sponsors" are Bank of Baroda, Punjab National Bank, Life Insurance Corporation of India and State Bank of India.
35. "Time" all time referred to in the offer document stands for Indian Standard Time.
36. "Trustee" means UTI Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Trustee to the schemes of UTI Mutual Fund.

37. "Trust Deed" means the Trust Deed dated December 9, 2002 of UTI Mutual Fund.
38. "Unit" means the interest of the unitholders in a Scheme, which consists of each unit representing one undivided share in assets of the Scheme.
39. "Unit Capital" means the aggregate of the face value of units issued under the scheme and outstanding for the time being.
40. "Unitholder" means a person holding units in the scheme of the Mutual Fund.
41. "UTI-Long Term Advantage Fund or UTI-Long Term Advantage Fund Series II" means "UTI-Long Term Advantage Fund - Series II".
42. In this offer document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to all other genders, (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation.

IV. RISK FACTORS

GENERAL RISK FACTORS:

1. Mutual Funds and securities investments are subject to market risks and the NAV of the units issued under the scheme may go up or down depending on the factors and forces affecting the capital markets.
2. Past performance of other scheme(s) / plan(s) of UTI Mutual Fund and of the Sponsors is not necessarily an indication of future results. There is no assurance or guarantee that the objective of the scheme will be achieved.
3. UTI-Long Term Advantage Fund - Series II is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
4. Statements / Observations made are subject to the laws of the land as they exist at any relevant point of time.
5. Growth, appreciation, dividend and income, if any, referred to in this offer document are subject to the tax laws and other fiscal enactments as they exist from time to time.
6. The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
7. Unitholders in the Scheme are not offered any guaranteed returns.
8. **Securities Lending:** It is one of the means of earning additional income for the scheme with a lesser degree of risk. The risk could be in the form of non-availability of ready securities for sale during the period the securities remain lent. The scheme would be exposed to risk through the possibility of default by the borrower/intermediary in returning the securities. However, the risk would be adequately covered by taking of suitable collateral from the borrower by the intermediary involved in the process. The scheme will have a lien on such collateral. It

will also have other suitable checks and controls to minimise any risk involved in the securities lending process.

9. The aggregate value of "illiquid securities" of scheme, which are defined by SEBI as non traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.

The proposed aggregate holding of assets considered "illiquid", could be more than 10% of the value of the net assets of the scheme. In normal course of business, the scheme would be able to make payment of redemption proceeds within 10 Business Days, as it would have sufficient exposure to liquid assets.

In case of the need for exiting from such illiquid instruments in a short period of time, the NAV of the scheme could be impacted adversely.

10. In the event of receipt of inordinately large number of redemption requests or of a restructuring of the Schemes' portfolio, there may be delays in the redemption of units.
11. The Sponsors will not be liable to make good or otherwise be responsible for any loss or shortfall resulting from the operations of the Scheme, beyond the initial contribution of Rs.10,000/- made by them to the corpus of the Mutual Fund.
12. As per SEBI circular dated December 12, 2003 ref. SEBI/IMD/CIR No.10/22701/03 and clarification issued by SEBI vide letter no. SEBI/IMD/CIR No. 1/42529/05 dated June 14, 2005, each scheme and individual plan(s) under the schemes should have a minimum of 20 investors and no single investor should account for more than 25% of the corpus of such scheme/plan(s). In case of non-fulfillment with either of the above two conditions, the investor's money would be refunded, in full, immediately after the close of the NFO (New Fund Offer).

13. Scheme specific Risk factors

- a. Investors may note that AMC / Fund Manager's investment decisions may not always be profitable, even though it is intended to generate capital appreciation and maximize the returns by actively investing in equity securities.
- b. The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or policies of any appropriate authority and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.
- c. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the equity investments made by the Scheme which could cause the scheme to miss certain investment opportunities. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The inability

of the Scheme to make intended securities purchases due to settlement problems could also cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

- d. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. This may however increase the risk of the portfolio.
- e. The scheme intends to deploy funds in money market instruments to maintain liquidity. To the extent that some assets / funds are deployed in money market instruments, the scheme will be subject to credit risk as well as settlement risk, which might effect the liquidity of the scheme.
- f. Different types of securities in which the scheme would invest as given in the offer document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. For e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
- g. As redemption is allowed only after a lock-in period of three years, the investor will not be able to take advantage of the opportune moments, if any, during the lock in period.

V. INVESTMENT OBJECTIVES, POLICIES, SECURITIES LENDING & DERIVATIVES

1. INVESTMENT OBJECTIVE:

The investment objective of the Scheme is to provide medium to long term capital appreciation along with income tax benefit.

2. ASSET ALLOCATION:

Types of Instruments	Normal Allocation (% of Net Assets)	Risk Profile
Equity	80 - 100%	High
Debt and Money Market Instruments	0-20%	Low to Medium

- (i) The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in issues of partly convertible debentures / bonds including those issued on rights basis subject to the

condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed shall be disinvested within a period of twelve months from their acquisition.

- (ii) The scheme shall ensure that funds of the scheme remain invested to the extent of at least 80% in securities specified in clause (a) above. The Fund shall strive to invest their funds in the manner stated above within a period of six months from the date of closure of the Plan. In exceptional circumstances, this requirement may be dispensed with by the UTI AMC or the Fund, in order that the interests of the Unit holders are protected.
- (iii) After 3 years from the date of allotment of Units, the scheme may hold up to 20% of its net assets in money market instruments and other liquid instruments to fund the repurchases.
- (iv) The scheme retains the option to alter the asset allocation for short-term periods on defensive consideration.

3. INVESTMENT FOCUS AND ASSET ALLOCATION STRATEGY

The broad investment strategy of the fund will be to invest in equities of well managed high quality companies that have the potential to grow at a reasonable rate in the long term. Smaller companies will be those generally holding a niche position in a rapidly growing sector of the economy. The scheme will invest in those emerging growth companies that are believed by the Asset Management Company to have the potential to offer appreciation potential greater than the growth in the relevant stock market indices, in the long term. The scheme aims to build and maintain a diversified portfolio.

4. FUNDAMENTAL ATTRIBUTES:

- (a) "Fundamental attributes" in the context of the scheme will be:
 - (i) **Type of Scheme:** UTI-Long Term Advantage Fund - Series II is a close-ended equity scheme with tax benefit.
 - (ii) **Investment objective:** Investment objective of the scheme as provided under clause V (1) above of this offer document.
 - (iii) **Terms of issue:** Provisions in respect of redemption, fees and expenses as indicated under clause XII (1), VIII (3) & (2) respectively in this offer document.
- (b) The Trustee shall ensure that no change in the fundamental attributes of the scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affect the interest of the unitholders, will be carried out unless -
 - (i) a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
 - (ii) the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load.
- (c) The Trustee may from time to time add to or otherwise amend this scheme. However, any change / amendment / modification

of the fundamental attributes of the scheme will be made with the prior approval of the SEBI. In respect of other changes/ amendments / modifications not being of fundamental nature and not affecting the interest of the unitholder adversely, SEBI will be kept informed. Such changes would be intimated to the unitholders i) as addendum ii) next earliest communication to the unitholders.

5. INVESTMENT POLICIES:

Subject to SEBI (MFs) Regulations, guidelines on investment issued from time to time:

- (a) Investment in the equity shares of any company shall not exceed more than 10% of the NAV of the scheme at the time of investment.
- (b) The scheme shall not invest more than 10% of its NAV in the unlisted equity shares.
- (c) The aggregate value of "illiquid securities" of scheme, which are defined by SEBI as non traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.

The proposed aggregate holding of assets considered "illiquid", could be more than 10% of the value of the net assets of the scheme. In normal course of business, the scheme would be able to make payment of redemption proceeds within 10 Business Days, as it would have sufficient exposure to liquid assets.

In case of the need for exiting from such illiquid instruments in a short period of time, the NAV of the scheme could be impacted adversely.
- (d) The scheme shall not invest more than 15% of units NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity by SEBI. This investment limit may be extended to 20% of the NAV of the scheme with the approval of the Trustees and Board of the AMC. Provided that this limit shall not be applicable to investments in money market instruments and Government Securities.
- (e) The scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 20% of the NAV of the scheme. All such investments shall be made with the prior approval of the Board of Directors and Board of the AMC.

UTI Mutual Fund may constitute committees who can approve proposals for investments in unrated instruments. However, the detailed parameters for such investments shall be approved by the AMC Boards and the Trustees. The details of such investments shall be communicated by UTI AMC to the Trustees in their periodical reports. However, in case any security does not fall under the parameters, the prior approval of the Boards of AMC and Trustees shall be required.
- (f) Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under clause V 5 (d) and (e) above. It is further clarified that the investment limits at V 5 (d) and (e) above are applicable to all debt securities,

which are issued by public bodies / institutions such as electricity boards, municipal corporations, State transport corporations etc. guaranteed by either State or Central government. Government securities issued by Central / State government or on its behalf by RBI are exempt from the above investment limits.

- (g) No term loans will be advanced by this scheme for any purpose as per SEBI regulation 44(3) of SEBI (Mutual Funds) Regulations, 1996.
- (h) Pending deployment of funds of the scheme in securities in terms of the investment objective of the scheme as stated above, the funds may be invested in short term deposits of scheduled commercial banks in accordance with SEBI guidelines.
- (i) The Scheme shall not make any investment in any fund of fund scheme.
- (j) UTI Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction unless allowed by SEBI.

However, the scheme may also enter into derivatives transactions as may be permissible under the guidelines issued by SEBI. As the scheme is governed by ELSS guidelines, such investment will be made as and when ELSS guidelines permit.

- (k) The Mutual Fund under all its schemes taken together will not own more than 10% of any Company's paid up capital carrying voting rights.
- (l) (i) This scheme may participate in the securities lending programme, in accordance with the terms of securities lending scheme announced by SEBI. The activity shall be carried out through approved intermediary.
- (ii) The maximum exposure of the scheme to a single intermediary in the securities lending programme at any point of time would be 10% of the market value of the security class of the scheme or such limit as may be specified by SEBI.
- (iii) If Mutual Funds are permitted to borrow securities, the scheme may, in appropriate circumstances borrow securities in accordance with SEBI guidelines in that regard.
- (m) UTI MF shall, get the securities purchased by the scheme transferred in the name of the scheme, whenever investments are intended to be of long-term nature.
- (n) (1) The mutual funds can make investments in
 - (i) Money market instruments rated not below investment grade
 - (ii) Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds
 - (iii) Government securities where the countries are rated not below investment grade

- (2) The mutual fund can invest in ADRs / GDRs / Foreign Securities within overall limit of US \$ 5 bn with the sub-ceiling for individual mutual funds which should not exceed 10% of the net assets managed by them as on March 31 of each relevant year, subject to maximum of US \$ 300 mn. per mutual fund. As the scheme is governed by ELSS guidelines, such investment will be made as and when ELSS guidelines permit.

- (o) The scheme shall not make any investment in any unlisted security of an associate or group company of the sponsors; or any security issued by way of private placement by an associate or group company of the sponsors; or the listed securities of group companies of the sponsors which is in excess of 25% of the net assets.
- (p) Investment in non-publicly offered debt: Depending upon the available yield the scheme, may invest in non-publicly offered debt securities to the extent to which such investment can be made by the scheme.
- (q) Based upon the liquidity needs, the scheme may invest in Government of India Securities to the extent to which such investment can be made by the scheme.
- (r) Investment by this scheme in other Mutual Fund schemes will be in accordance with Regulation 44(1), Seventh Schedule of the SEBI (MFs) Regulations as under:

A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate interscheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

Such investment will be consistent with the investment objective of the scheme. No investment management fees will be charged by the AMC on such investments.

- (s) **Benchmark:**
BSE 100 is the benchmark index for UTI-Long Term Advantage Fund - Series II. The benchmark may be changed in future if a benchmark better suited to the investment objective of the scheme is available.
- (t) **Portfolio Turnover Policy**

Portfolio Turnover is defined as the least of purchase or sales as a percentage of average size of a fund during any specified period of time. As sales and purchases of securities can be made on daily basis, it would be difficult to estimate with reasonable level of accuracy the likely turnover in portfolios. There could be instances of churning of portfolio to take advantage of trading opportunity existing in the market. But it would be difficult to set the target for the portfolio turnover as it would be a function of purchase / redemptions of units, general market conditions, trading opportunities, creation of liquidity to meet income distribution etc. The portfolio turnover shall be targeted so as to have return maximisation for the unitholders. At the same time, expenses such as brokerage and transaction cost shall be kept at low level so that it does not affect the earnings of the scheme.

6. PROCEDURE FOLLOWED AT UTI AMC FOR TAKING INVESTMENT DECISIONS:

The investment set-up

The dealing and fund management functions at UTI AMC are segregated into separate & independent functions. The broad procedure followed at UTI AMC for taking investment decisions is summarised as follows:

- (i) The investments of the scheme are managed by a Fund Manager on a regular basis. The fund manager constructs the appropriate portfolio in the light of the scheme objectives, prudential exposure norms, fund size, tenure of the scheme and the liquidity required for income distribution considering the normal redemption etc. All the investment decisions are based on scheme's investment objectives, internal guidelines, regulatory restrictions etc. The portfolio is monitored based on the research inputs, present & expected market conditions, future outlook on the economy / sectors / individual scrips and fresh inflows / outflows in the scheme with a view to optimise the returns under the scheme. The Fund Manager's operational strategy and its implementation are reviewed by the Head of Equity on an ongoing basis.
- (ii) Department of Securities Research is an internal set-up with analysts tracking specific sectors, which provides regular inputs to the fund managers on stocks / industries / sectors, implication of Govt. / RBI policies and trends in international markets. The fund managers and research analysts interact regularly through meetings and presentations. These inputs are discussed thoroughly in these meetings. The fund managers and analysts visit companies to obtain all publicly available information on company performance / management perspectives. The fund managers also attend company presentations as well as presentations by external research outfits / broking firms on company / industry performance.
- (iii) **Primary market investments:** The investments in Initial Public Offerings and Private placements in primary markets are screened and scrutinised by a separate primary market team. On the basis of this team's information and research reports, the fund managers give their recommendation on the proposals keeping in mind the scheme's investment objectives, internal guidelines and SEBI guidelines. Such proposals are approved/ratified by the Executive Investment Committee (EIC). If investment proposals exceed the limits laid down by the internal guidelines the Chairman & Managing Director of UTI AMC would also join the EIC as one of its members.
- (iv) **Secondary market investments:** Fund Managers also interact with research analysts and dealers on regular basis. The fund managers also have access to external sources of data from analysts, publicly available information about company / sector etc. The fund manager prepares a strategy paper for the scheme on periodic basis, which is discussed with senior management of UTI AMC. Finally, these investment decisions made by the Fund Managers are executed by designated dealer.
- (v) **Inter Scheme Transfers:**
 The inter-scheme buy and sale transactions are effected as per the SEBI Regulations.
- (vi) **Monitoring:**
 A memorandum to the Board of Directors of the Trustee Company is submitted containing a report for due diligence

on investment decisions by UTI AMC for UTI MF schemes for each quarter.

7. DEBT MARKET IN INDIA :

(i) Debt Instrument Characteristics:

A Debt Instrument is basically an obligation which the borrower has to service periodically and generally has the following features:

Face Value	: Stated value of the paper / Principal Amount
Coupon	: Zero, fixed or floating
Frequency	: Semi-annual, annual, sometimes quarterly
Maturity	: Bullet, staggered
Redemption	: FV, premium or discount
Options	: Call / Put
Issue Price	: Par (FV) or premium or discount

A debt instrument comprises of a unique series of cash flows for each paper, terms of which are decided at the time of issue. Discounting these cash flows to the present value at various applicable discount rates (market rates) provides the market price.

(ii) Debt Market Structure:

The Indian Debt market comprises of the Money Market and the Long Term Debt Market.

Money market instruments have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.

Money market instruments are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, CBLOs etc. They are mostly discounted instruments that are issued at a discount to face value.

Long Term Debt market in India comprises mainly of two segments viz., the Government securities market and the corporate securities market.

Government securities includes Central, State and local issues. The main instruments in this market are Dated securities (Fixed or Floating) and Treasury bills (Discounted Papers). The Central Government securities are generally issued through auctions on the basis of 'Uniform price' method or 'Multiple price' method while State Govt. are through on-tap sales.

Corporate debt segment on the other hand includes bonds/debentures issued by private corporates, public sector units (PSUs) and development financial institutions (DFIs). The debentures are rated by a rating agency and based on the feedback from the market, the issue is priced accordingly. The bonds issued may be fixed or floating. The floating rate debt market has emerged as an active market in the rising interest rate scenario. Benchmarks range from Overnight rates or Treasury benchmarks.

(iii) Regulators:

The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment facility (LAF) to regulate the money supply. It also regulates the bank rate

and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

(iv) Market Participants:

Given the large size of the trades, the debt market has remained predominantly a wholesale market.

Primary Dealers

Primary Dealers (PDs) act as underwriters in the primary market, and as market makers in the secondary market.

Brokers

Brokers bring together counterparties and negotiate terms of the trade.

Investors

Banks, Insurance Companies, Mutual Funds are important players in the debt market. Other player are Trusts, Provident and pension funds.

(v) Types of security issuance and eligible investors:

Issuer	Instruments	Yields	Maturity	Investors
Central Government	Dated Securities	7.5%-8.5%	1-30 years	RBI, Banks, Insurance Co., PFs, MFs, PDs, Individuals
Central Government	T-Bills	7.5%-8.0%	91/364 days	RBI, Banks, Insurance Co., PFs, MFs, PDs, Individuals
State Government	Dated Securities	8.0-9.0%	5-13 years	Banks, Insurance Co., Provident Funds
PSUs	Bonds	9.5%-10.5%	5-10 years	Banks, Insurance Co., PFs, MFs
Corporates	Debentures	8.0-10.0%	1-12 years	Banks, MFs, Corporates, Individuals
Corporates, PDs	Commercial Papers	8.0%-11.0%	15 days to 1 yr	Banks, MFs, Fin Inst, Corporates, Individuals, FIs
Banks	Certificates of Deposit	8.0%-11.0%	15 days to 1 yr	Banks, Mutual Funds, Financial Institutions,
Banks	Bonds	8.0%-10.0%	5-15 years	Banks, Companies, MFs, PDs, Individuals

(vi) Trading Mechanism:

Government Securities and Money Market Instruments.

Negotiated Dealing System (NDS) is an electronic platform for facilitating dealing and online reporting of transactions. Government Securities (including T-bills), call money, notice/term money, repos in eligible securities, etc. are available for negotiated dealing through NDS. Currently G-Sec deals are done telephonically and reported on NDS.

Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the NSE Wholesale Debt Market segment.

investors under the scheme can redeem the units on any Business Day before the maturity but after the expiry of initial lock-in period of three years period from the date of allotment at the relevant redemption price.

5. The scheme offers the following options:

a. Growth Option

Ordinarily under this option no dividend distribution will be made and all accrued and earned income will be ploughed back and returns will be reflected through growth in the NAV.

b. Dividend Option

Subject to availability of distributable surplus under the dividend option, dividend will be distributed at such interval/s as may be decided. Under this Payout & Reinvestment facilities are available.

In case no option is indicated in the application form, then the default option will be the growth option.

6. **Applicants:**

An application for issue of units may be made by any resident or non-resident Indian as well as non-individuals as indicated below. However, only the assessee {as defined in section 2(7) of the Income Tax Act, 1961} being an individual or Hindu Undivided Family shall be eligible for tax benefit under section 80C of Income Tax Act, 1961 as mentioned in Clause XIX herein.

- (a) an individual either singly or with another individual on joint / either or survivor basis,
- (b) a parent, step-parent or other lawful guardian on behalf of a minor.

VI. UNITS & OFFER

1. The scheme is called UTI-Long Term Advantage Fund - Series II and has been drawn up pursuant to the Equity Linked Savings Scheme (ELSS) notification no.226/2005 dated November 03, 2005 as amended by notification no.259 dated December 13, 2005 issued by the Government of India, Ministry of Finance, Central Board of Direct Taxes under Section 80 C of the Income Tax Act, 1961.
2. The scheme is a close-ended equity linked savings scheme with tax benefit.
3. The face value of each unit issued under the scheme shall be Rs.10/- and units will be issued in fractions upto three decimal places.
4. **Duration of the scheme**
The duration of the scheme is ten years. The units under the scheme stand automatically redeemed on maturity. However

- (c) a Hindu Undivided Family (HUF),

An application on behalf of a HUF shall be made only by the Karta either singly or jointly with another adult male member. Where there is no major male member, an application by a female member, as Manager will be accepted provided a declaration to that effect is attached to the application.

- (d) an Association of Persons (AOP) or a Body of Individuals (BOI) consisting, in either case, only of husband and wife governed by the system of community of property in force in the state of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu.
- (e) a body corporate including a company formed under the Companies Act, 1956 or established under State or Central Law for the time being in force,
- (f) a bank including a scheduled bank, a regional rural bank, a co-operative bank etc.,
- (g) an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing,
- (h) a society,
- (i) a Financial Institution,
- (j) an Army / Navy / Air Force / Paramilitary Fund,
- (k) a partnership firm,
- (An application by a partnership firm shall be made by not more than three partners of the firm and the first named person shall be recognised by UTI AMC for all practical purposes as the unitholder. The first named person in the application form should either be authorised by all remaining partners to sign on behalf of them or the partnership deed submitted by the partnership firm should so provide.),
- (l) FIs registered with SEBI,
- (m) Mutual Funds,
- (n) Scientific and Industrial Research Organisations, and
- (o) Any other category of investors.

Note: Neither this Offer Document nor the Units have been registered in any jurisdiction including the United States of America. The distribution of this Offer Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Offer Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Offer Document or any accompanying application form in such jurisdiction may treat this Offer Document or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Offer Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is

not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of any persons in possession of this Offer Document and any persons wishing to apply for Units pursuant to this Offer Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

7. **Minimum Initial Investment:**

- (a) Application shall be made for a minimum of Rs.500/- and thereafter in multiples of Rs.500/-.
- (b) While there is no maximum limit on the amount of investment under the scheme in any fiscal year, investment upto Rs.100000/- only will qualify for deduction from the total income under Section 80C of the Income Tax Act, 1961 as per current tax laws.
- (c) SEBI has made it mandatory for all applicants irrespective of amount of investment, to furnish Income Tax PAN. An application without PAN and where such number has been allotted to the applicants will be rejected. Investors are required to provide the photocopy (self attested by the investor) of the PAN card along with the application form. If the investment is in the name of minor, the PAN of the minor or his father / mother / guardian whose particulars are provided in the application form is to be provided.

8. (i) Bank account particulars of applicant / unitholder, (ii) Despatch of Repurchase / Redemption Cheque / Demand Draft / Dividend Distribution Warrant:

- (a) In order to avoid fraudulent encashment of Redemption cheque / demand draft / Dividend Distribution Warrants (DDWs), SEBI has made it mandatory for unitholders, to furnish their bank account particulars i.e. nature of account, account number and name and address of the bank branch along with pin code. The unitholders are also required to furnish the 9 digit bank and branch MICR code number in the application for payment to the bank account of the unitholder through the various modes as indicated below.
- (b) The applicant / member by signing application form for subscription to units gives his / her / their / its consent to UTI AMC to despatch repurchase / redemption / dividend distribution cheque / warrant / demand draft either through post office or courier or making payment directly through ECS / Direct Credit into the Unitholder's Bank account.
- (c) For removal of doubt, it is clarified that having despatched payment / advice through any one of aforesaid modes, in the event of non-delivery / non-credit of the repurchase / redemption / dividend distribution cheque / warrant / demand draft and / or wrongful encashment of the said cheque / warrant / demand draft so mailed, UTI AMC will not, at all, be liable for the same.

9. **Minimum target amount to be raised**

An amount of Rs.10 lakh is targeted to be raised under the scheme within the New Fund Offer period of the scheme. Over subscription above Rs.10 lakh will be retained in full. If the

targeted amount of Rs.10 lakh is not subscribed to, UTI AMC shall refund the entire amount collected under the scheme by an account payee cheque / refund order or by any other mode of payment as may be decided by UTI AMC within 42 days from the close of the New Fund Offer period of the scheme. In the event of any failure to refund such amount within 42 days from the close of the New Fund Offer period of the scheme, UTI AMC shall be liable to pay to the concerned applicant interest @ 15% p.a. or such rate as may be prescribed by SEBI from time to time from the 43rd day of the date of closure of the New Fund Offer period of the scheme till the date of despatch of refund order.

10. Statement of Account:

- (a) UTI AMC will issue a Statement of Account (SOA) indicating, among other particulars amount of investment, number of units issued / redeemed and the outstanding balance.
- (b) SOA will be a valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realisation of cheque / draft such issue of units will be cancelled if the cheque / draft is returned unpaid and treated having not been issued.
- (c) UTI AMC shall endeavour to send the SOA within 30 days from the date of allotment.
- (d) The NRI applicant may choose to receive the SOA at his / her Indian / foreign address or at the address of his / her relative resident in India.
- (e) UTI AMC shall send the SOA at the address mentioned in the application form and recorded with UTI AMC and shall not incur any liability for loss, damage, mis-delivery or non-delivery of the SOA.
- (f) If a unitholder desires to have a unit certificate (UC) in lieu of SOA the same would be issued to him within 30 days from the date of receipt of such request.
- (g) In case the unit certificate or SOA is mutilated / defaced / lost, UTI AMC may issue a duplicate SOA on receipt of a request to that effect from the unitholder on a plain paper or in the manner as may be prescribed from time to time.

11. Switchover:

Unitholders may be permitted to switchover their investment (after it is held for a minimum period of 3 years from the date of allotment) partially or fully to any other scheme/s of UTI MF on such terms as may be announced by UTI AMC from time to time. In case of partial switchover from one scheme to the other scheme/s, the condition of holding minimum investment prescribed under both the schemes has to be satisfied.

12. Book Closure Period/Record Date:

The redemption of units, after the lock-in period, shall remain open throughout the year except during book closure period/s not exceeding 15 days in a year. Besides, record date/s may be announced if dividend is distributed.

13. Suspension of Redemption:

The Trustee may decide to temporarily suspend determination of NAV of the Scheme offered in this Document, and

consequently redemption of units, in any of the following events:

- a) When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.
- b) When, as a result of political, economic or monetary events or any circumstances outside the control of UTI AMC, the disposal of the assets of the Scheme is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the unitholders.
- c) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
- d) During periods of extreme volatility of markets, which in the opinion of UTI AMC are prejudicial to the interests of the unitholders of the Scheme.
- e) In case of natural calamities, strikes, riots and bandhs.
- f) In the event of any force majeure or disaster that effects the normal functioning of the AMC or the Registrar.
- g) If so directed by SEBI.

In the above eventualities the time limits indicated above for processing of requests for redemption of units will not be applicable.

The approval of the Board of the AMC and the Trustee giving details of circumstances and justification for the suspension of redemptions shall be informed to SEBI in advance.

VII. PURCHASE OF UNITS

1. PURCHASE CONTRACT:

- (a) The price at which a unit will be sold is hereinafter referred to as "Purchase Price".

The contract for purchase of units shall be deemed to have been concluded on the date of acceptance at the official point of acceptance except in case where an application is rejected under clause VII (6) of this offer document.

Units will be sold during the New Fund Offer period at Rs.10/-.

- (b) Non-individual applications along with required documents may be accepted only at UTI Financial Centres or as may be decided and notified from time to time as the official point of acceptance for such applications.

2. FOR DETAILS ON ENTRY LOAD, PLEASE REFER SECTION VIII (4)

3. RESIDENT APPLICANTS - MODE OF PAYMENT:

- (a) The payment for units by a resident applicant has to be made either by a cheque or draft or in cash to the extent of amount permissible under Income Tax Act or by RBI or by any other mode as may be permitted by UTI AMC.

- (b) Cheques / drafts should be drawn on a branch of the bank situated in the city / area of the UTI Financial Centre / authorised collection centre where the application is tendered / submitted.
- (c) The bank draft charges, if any, will have to be borne by the applicant. However for investment made from areas where there are no UTI Financial Centres or Chief Representative Collection Centres / Franchise offices or authorised collection centres (where local cheques are accepted), UTI AMC may, if it so decides, bear draft charges to the extent of Rs.250/- per application or the actual as is prescribed by banks, whichever is lower or such amount as may be decided by the AMC. The investors have to attach proof of the DD charges paid to a bank (i.e. acknowledgement issued by the bank where DD is purchased). The reimbursement / adjustment of DD charges is solely at the discretion of the AMC and in case if it is found that such charges are unreasonably higher than normal market rates, such charges may not be admissible. Demand Draft charges if reimbursed to unitholders will be borne by the AMC and will not be charged to the scheme. However in case of applications received along with local bank draft where the AMC has its Financial Centre or any other authorised collection centre, bank draft commission will have to be borne by the investors.

4. NRI APPLICATIONS:

(a) Mode of Payment:

- (i) By a rupee draft issued by a bank / exchange house abroad on its Indian correspondent bank.
- (ii) By a rupee cheque / draft issued out of NRE deposits of the applicant or received as a gift from other NRI out of the donor's NRE or by a rupee draft purchased by him from a bank abroad.
- (iii) By a rupee cheque / draft issued out of NRO deposits of the applicant or out of the proceeds of the NRNR / NRSR deposits.
- (iv) Nepalese and Bhutanese currencies and cash are not accepted.

Note: Investors may please note that the agent / Chief Representative (CR) / Chief Agent (CA) / Franchise Office (FO) of UTI AMC are not permitted to accept cash. UTI AMC will not be responsible for such or any other wrong tender of cash.

(b) Submission of applications:

- (i) At the NRI branch at Mumbai or Dubai Representative Office of UTI AMC or any other place/s as may be announced by UTI AMC from time to time.
- (ii) At any of the Financial Centres of UTI AMC / Franchise office or any other authorised collection centre provided applications are accompanied by a cheque drawn on an NRE / NRO account or by a Rupee draft payable at the place where the application is submitted and in any other manner as may be prescribed.

In case of NRIs for valid applications received with outstation cheques / demand drafts not payable at par at the place where the application is received, purchase price of the day on which cheque/demand draft is credited to the Scheme is applicable.

5. MODE OF PAYMENT BY FIIs

Investment by FIIs should be through payment by debit to Special Non-Resident Rupee Account maintained with a designated Bank/ authorised dealer, approved by RBI.

6. RIGHT OF UTI AMC TO ACCEPT OR REJECT APPLICATIONS:

- (a) UTI AMC shall have the right to accept and/or to reject at its sole discretion, an application for issue of units under the scheme. An application for issue of units is liable for being rejected under the following circumstances which are illustrative in nature:
- (i) If an application is received with amount less than the minimum prescribed amount of investment;
- (ii) If the application has not been signed by the first applicant;
- (iii) If the application is found to be incomplete in any respect;
- (iv) If the bank account particulars as required are not furnished;
- (v) If the applicant is not eligible to invest in the scheme;
- (vi) If the cheque / demand draft deposited along with the purchase application is rejected and payment is not received by the AMC;
- (vii) If PAN details, as required are not furnished.
- (viii) If KYC requirements are not fulfilled.
- (b) Any decision of the AMC about the eligibility or otherwise of a person to make an application under the scheme shall be final and binding on the applicant.
- (c) Refund of application money in a rejected case will be made without the AMC incurring any liability whatsoever, for interest or any other sum(s) and, at the cost of the applicant after the requisite operational and other procedural formalities, as prescribed from time to time are complied with.

7. REQUIREMENT FOR ADMISSION INTO THE SCHEME:

- (a) An adult, being a parent, step-parent or other lawful guardian of a minor may hold units and deal with them on behalf of the minor. Such adult if so required shall furnish to the AMC, in such manner as may be specified, proof of the age of the minor and his capacity to hold and deal with units on behalf of the minor. The AMC shall be entitled to act on the statements made by such adult in the application form without any further proof.
- (b) The AMC shall be entitled to deal only with the applicant and in the event of his death, the alternate applicant for all practical purposes and any payment in respect of the units by AMC to the said applicant or the alternate applicant shall be a good discharge to the AMC.
- (c) In the case of non individual applicants such as Body Corporate, Company, Eligible Institutions, Society, Trust, Partnership Firm, Banks, etc., no documents / resolution is normally called for, except a declaration in the application itself or separately that "the applicant is empowered to invest and the signatories have necessary authorisation to invest on behalf of the applicant.
- (d) In the case of non-individual applicants such as Body Corporate, Company, Eligible Institutions, Society, Trusts, Partnership Firm, Banks, etc., no documents/resolution is normally called for at

the time of redemption, except a declaration in the redemption application itself or separately that "the applicant is empowered to disinvest and signatories have necessary authorisation to encash units on behalf of the unitholder."

- (e) A firm shall be registered as a unitholder and the SOA shall be made in the name of the firm. In the event of any change in the constitution of the partnership firm, the same should be duly intimated to AMC along with the public notice, if any, issued in this regard at least within a month from the date of such change in the constitution of the firm.
- (f) An individual applying for units in his official capacity shall be issued units in his official name.

8. PREVENTION OF MONEY LAUNDERING :

The Prevention of Money Laundering (Amendment) Act, 2005, (the Act) No.20 of 2005, and the Rules made thereunder have been made applicable from the 1st day of July, 2005. The same are required to be complied for making disclosures by the investors, and for complying with the procedures etc. as required under the Act and the Rules made thereunder. The applicant / joint applicant / alternate applicant / unitholder(s) shall be required to comply with all the procedures and make all the disclosures as required for the purposes of the Act, Rules.

SEBI has vide its circular no. ISD/CIR/RR/AML/1/06 dated 18th January, 2006, directed all intermediaries, including Mutual Funds, to formulate and implement policies and procedures for dealing with money laundering and adoption of Know Your Customer (KYC) Policy. The intermediaries may according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by the investor(s) / unitholder(s). SEBI has also vide its circular no. ISD/CIR/RR/AML/2/06 dated 20th March 2006, advised all intermediaries, including Mutual Funds, *inter alia*, reporting of information relating to cash and suspicious transactions to the Director, Financial Intelligence Unit-India (FIU-IND), an Authority under the Act.

The investor(s) / unitholder(s) including guardian(s) where investor / unitholder is a minor, must ensure that the amount invested in the Scheme is derived only through legitimate sources and does not involve and is not designed for the purpose of any contravention or evasion of the provisions of all the applicable laws, rules and regulations, directions issued by the appropriate authority (the applicable laws) in force from time to time including the Prevention of Money Laundering Act, the Income Tax Act, 1961, or the Prevention of Corruption Act, 1988, etc.

UTI Mutual Fund / UTI Trustee Company Pvt. Ltd. / UTI Asset Management Company Ltd. (UTI AMC) reserve the right to take all steps and actions, including recording investor(s) / unitholder(s) telephonic calls, and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds etc. in accordance with the applicable laws, from the investor(s) / unitholder(s), as may be required, to ensure the appropriate identification / verification / re-verification of the investor(s) / unitholder(s), the source of funds etc. under its KYC Policy.

If at any time, UTI Mutual Fund / UTI Trustee Company Pvt. Ltd. / UTI AMC believe that the transaction is suspicious in nature within the applicable laws, UTI AMC shall have the absolute discretion to

report the suspicious transaction to FIU-IND and or to freeze the account, reject any application or compulsorily redeem the units of the investor(s) / unitholder(s) at NAV subject to payment of exit load, if any, and such guidelines, as applicable in this regard. UTI Mutual Fund, UTI Trustee Company Pvt. Ltd., UTI Asset Management Company Ltd. shall have no obligation to inform / advise the investor(s) / unitholder(s) or its agents or distributors of such reporting.

The above provisions shall also apply for the person(s) acquiring the units by operation of law, for e.g. by way of transmission.

UTI Mutual Fund, UTI Trustee Company Pvt. Ltd., UTI Asset Management Company Ltd. and their Directors, employees, Registrars and Transfer Agents to the scheme and agents, shall not be responsible / liable in any manner whatsoever due to the freezing of the accounts / folios or rejection of any application for investments in the units of the scheme or compulsory redemption of the units of the scheme due to non-compliance by the investor(s) / unitholder(s) with the provisions of the above mentioned laws, rules, regulations, KYC policy etc. and / or where UTI Asset Management Company Ltd. believes any transaction to be suspicious in nature within the purview of the applicable laws, rules, regulations etc.

9. UNITS HELD UNDER FALSE DECLARATION:

- (a) Unitholders who come to hold units under a false declaration / certificate shall be liable for having the unitholding cancelled and have their names deleted from the register of unitholders.
- (b) In such cases the AMC shall have the right to redeem the outstanding unit holding at face value or at NAV, whichever is lower, and deduct therefrom a sum equal to 25% of the redemption price towards penalty.
- (c) The AMC will also recover the amount of dividend distribution, if any, wrongly paid to such persons from out of the redemption proceeds.
- (d) The amount payable to such applicant shall not carry any interest or any other sum irrespective of the period it might take to effect the redemption and to pay the redemption proceeds.

10. NOMINATION:

- (a) Nomination facility is available to individuals applying on their own behalf i.e. singly or jointly.
- (b) Only one person, resident or NRI, including minors, can be nominated. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- (c) Nomination of an NRI is subject to requirements, if any, prescribed by RBI and SEBI from time to time.
- (d) Nomination can be changed at any time during the currency of the investment by the same persons who have made the nominations.
- (e) Unitholder being either parent or lawful guardian on behalf of a minor and an eligible institution, societies, bodies corporate, HUF, AoPs, Bols and partnership firms shall have no right to make any nomination.

- (f) The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of HUF or power of attorney holder.
 - (g) On registration of nomination a suitable endorsement shall be made on the statement of account or in the form of a separate letter.
 - (h) The facility of nomination is available to a unitholder under SEBI (MFs) Regulations and guidelines issued by SEBI from time to time.
 - (i) On cancellation of nominations, the nomination shall stand rescinded.
 - (j) Where a nomination in respect of any unit has been made, the units shall, on the death of the unitholder(s), vest in the nominee and on compliance of necessary formalities the nominee shall be issued a SOA in respect of the units so vested subject to any charge or encumbrance over the said units. Nominee would be able to hold the units provided he is otherwise eligible to become a unitholder of the scheme.
 - (k) Where there are two or more unitholders one of whom has expired the title to units shall vest in the surviving unitholder(s) who may retain the nomination or change or cancel the same. However, non-expression of desire to change or substitute the nominee by surviving unitholder shall be deemed to be the consent of surviving unitholder for the existing nomination.
 - (l) Transmission made by the AMC as aforesaid, shall be a full discharge to the AMC from all liabilities in respect of the said units.
- (ii) The investor(s) wishing to avail this facility are required to read, understand and accept the terms and conditions of the Offer Document of the Scheme as well as *utimf@atm* facility prior to making any purchase request through this facility and would also have to agree to adhere to the terms and conditions of the offer document of the scheme as well as *utimf@atm* facility.
 - (iii) The units will be allotted to the prospective investor if everything is otherwise in order as per terms and conditions of the offer document and the *utimf@atm* facility.
 - (iv) The *utimf@atm* is available only to Resident Indian adult individuals.
 - (v) In order to transact in units through *utimf@atm*, an investor will be required to have a bank Account with Axis bank and ATM Card of the Axis bank.
 - (vi) The *utimf@atm* is currently available for Purchase and Redemption of units. Other services like Switchover etc. may also be made available to the investors in future.
 - (vii) For all the valid Purchase transactions, the investor will receive the Statement of Account from the Registrar of the Scheme directly, informing the number of units allotted. UTI AMC will send the SOA not later than 30 days from the date of acceptance of an application. The name and order of the Unitholders (upto 3 holders), address, nomination etc. under UTI MF scheme will be same as recorded for Primary A/c of the ATM Cardholder in Axis bank.
 - (viii) For units purchased through ATM, redemption request will have to be made through ATM only, till the Unitholder gets his Dual facility Application Form registered with the Registrar directly.
 - (ix) When the first Statement of Account is issued, the Registrar will send to the Unitholder "*Dual Facility Application Form*". The Unitholder will have to return this form duly filled up and signed to the Registrar directly or through any office of UTI MF.
 - (x) Once the duly completed *Dual facility Application Forms* are received by the Registrar of the Scheme, Unitholders will also have the choice of transacting in the units like redemption or any service request like change of address, change in the holder etc. directly with UTI MF/ Registrar of the Scheme.
 - (xi) However, if the duly completed *Dual facility Application Form(s)* is not received by the UTI MF / the Registrar, the Unitholder will have to transact in the units through ATM only. Thus, in this case the request for redemption of units purchased through ATM will have to be routed through Axis bank ATM only as long as the investor's *Dual facility Application Form* is not received by the Registrar.
 - (xii) The investor/customer means the Primary ATM Card holder. He will be liable and responsible for all the transactions done under *utimf@atm* including the transactions carried out by the add-on cardholders. The transactions carried out by the add-on cardholders will be linked to the Primary A/c that is linked to the ATM card.
 - (xiii) All references to "Applicant" in the offer document / *utimf@atm* including liabilities and obligations under the *utimf@atm* shall apply to each of the holders jointly and severally.
 - (xiv) **Investment Options:** The facility of purchasing units through

11. LISTING

Regulation require that every close-ended scheme shall be listed on a recognised stock exchange within six months of the closure of the subscription period unless the scheme provides for periodic redemption facility to all the unitholders with restriction, if any, on the extent of redemption; or if the details of such redemption facility are clearly disclosed in the offer document; or if the scheme opens for redemption within a period of six months from the closure of the subscription period.

Units of the scheme shall not be listed in view of a redemption facility being offered to investors after initial lock-in period of 3 years as per ELSS guidelines.

12. utimf@atm

An additional facility is offered for transacting in the units of the scheme through ATM card issued by Axis bank. This facility is called as *utimf@atm*. The terms and conditions of *utimf@atm* are as follows:-

- (i) In the event, prospective investor decides to subscribe to the units of the Scheme pursuant to *utimf@atm*, such an investor may do so on the compliance/adherence of all the terms & conditions of the offer document as well as *utimf@atm* facility. For the purpose, once prospective investor enters the option for availing the facility, the following message will be reflected on the screen of the machine:-

"I have read and agreed to terms/conditions of offer document of respective UTI MF scheme as well as *utimf@atm* facility and subscribe to units of such scheme accordingly."

ATM pertains only to the Options as may be notified at ATM from time to time. The following Options are available under the Scheme:

Growth

Dividend Payout and Dividend Reinvestment

- (xv) Upon such subscription being made through the ATM Card, the Bank shall automatically debit the Account of the Customer by the equivalent subscription amount and send a corresponding instruction either through written or electronic form to UTI MF, for allotment of appropriate number of Units in favour of the Customer in the particular Scheme.
- (xvi) The Redemption amount will be credited to the investor's (Primary Card Holder's) A/c with Axis bank that is linked to his ATM card within the time stipulated by SEBI. However, the Investor will receive an intimation letter from the Registrar for the credit made.
- (xvii) The Folio no. of the investment made through *utimf@atm* will not be consolidated with the existing folio, if any.
- (xviii) The Applicable NAV for Purchase / Redemption of Units of the Scheme shall be determined in accordance with the terms and conditions of the Offer Document of the Scheme. All the ATMs are the official points of acceptance of purchase and redemption applications of the scheme. The cut off time that is mentioned in the offer document/abridged offer document would be applicable at these ATMs.
- (xix) For purchase of units through *utimf@atm*, the minimum amount that must be subscribed is Rs.5000/- and thereafter in multiples of Re.1/- above the minimum limit. Subsequent minimum investment under a folio in the scheme is also Rs.5000/- and in multiples of Re.1/- thereafter. The maximum amount that can be subscribed will be Rs.40,000/- per Purchase (instant).
- (xx) The UTI AMC has the sole discretion to stipulate, modify, increase or decrease the limits or alter or modify any other terms and conditions from time to time.
- (xxi) The investor / Customer shall also not hold the UTI AMC / UTI Trustee Company Pvt. Ltd. (UTI Trustee) liable for the following:
 - (a) For any losses incurred by the Customer / Investor due to malfunction or misfunction of any of the Bank's ATM or loss or misuse of the ATM Card.
 - (b) For any actual or notional losses incurred by the Customer due to force majeure or events beyond the control of the Bank or the UTI AMC / UTI Trustee.
 - (c) For seizure of the ATM Card due to malfunction / failure of equipment or computer programs or for any security purposes/ reasons.
 - (d) For any loss or damage, whether direct or indirect resulting from termination/suspension of the *utimf@atm* or amendments to the terms and conditions of the *utimf@atm* including, without limitation, Bank's withdrawal or withdrawal / suspension or limiting of the facility, *utimf@atm*.
- (xxii) By availing *utimf@atm* and by using the ATM card, the Customer irrevocably authorises Axis bank to act as his agent and to do all such acts as may be necessary including but not limited to

debiting the Customers Account by the equivalent subscription amount and issuing necessary instructions to UTI AMC for allotment of units in the case of subscription and debiting of Units in the case of redemption and for effecting any other services, that may be allowed in future and to do such other acts as may be necessary to give effect to the service request made under the *utimf@atm*.

- (xxiii) At present, the UTI AMC / Axis bank does not levy any charges on the Investor for the usage of the *utimf@atm*. In the event any charges are levied on the Investors in future, for use of the *utimf@atm*, then UTI AMC will notify the Investors in advance about the same and will provide the Investors with an option to discontinue the usage of the *utimf@atm*.
- (xxiv) The Customer is solely responsible for any tax including Service Tax liability or Banking Cash Transaction tax, if any, that may arise due to usage of the *utimf@atm*.
- (xxv) The investor agrees that Axis bank or UTI AMC may suspend or terminate the *utimf@atm* in whole or in part, in respect of a particular Customer or generally, at any time without prior notice if the Customer does not comply with any of the Terms and Conditions herein or any modifications thereof, or in accordance with the terms stated in the respective Offer Documents or for any other reason whatsoever at the sole discretion of the Bank / UTI AMC.
- (xxvi) The investor shall not assign any right or interest or delegate any obligation arising herein to any other party.
- (xxvii) For the removal of doubt, it is clarified that "customer" means Primary Card holder of Axis bank and "Investor" means the person who is applying for the units of the scheme / plan(s).

UTI AMC may offer similar facility through ATM card issued by other banks at a later date.

VIII. EXPENSES

1. NEW FUND OFFER EXPENSES

- (a) Under the SEBI Regulations, the Mutual Fund is entitled to charge New Fund Offer Expenses up to a maximum of 6% of initial resources raised under the Scheme. The New Fund Offer expenses for the Scheme would be amortised over a period of 10 years i.e. tenure of the scheme and would be included in the NAV. Any expenditure in excess of this shall be borne by the AMC.

For the information of the investors, the total expenses of the Scheme for the New Fund Offer period expressed as a percentage of the aggregate amount expected to be raised in the New Fund Offer Period, are estimated to be as follows:

Description	% of the Estimated Target Amount
Advertising and Marketing	2.75
Commission to Brokers & Agents	2.25
Printing & Dispatch	0.50
Miscellaneous Expenditure	0.50
Total	6.00

Above estimates are based on a corpus of Rs.1 crore and would change to the extent assets are lower or higher. The above expenses are subject to change inter-se and may increase/decrease as per actual and/or any change in regulations.

The new fund offer expenses to the extent charged to the scheme i.e. the permissible 6% of initial resources raised by the scheme, will be amortised over a period of 10 years i.e. the tenure of the scheme as permitted under SEBI (Mutual Funds) Regulations, 1996. The above is as per SEBI Regulations including Schedule VII and X thereof. The same can be further illustrated as follows.

Illustration:

		UTI-Long Term Advantage Fund - Series II
Face Value of Units (Rs. Per unit)	A	10.00
Entry load (%) of face value	B	0.00
Issue Price (A+B)	C	10.00
Max NFO (Expenses - 6%) (A*6%)	D	0.60
NFO expenses to be borne by the scheme	E	0.00
Amount available for investment (C-D)	F	9.40
Amortisation of NFO expenses per day (Rs. per unit)	G	0.000164384
Balance NFO expenses carried forward (Rs. per unit) (D - G)	H	0.5998
NAV on day one (A-G)	I	9.9998*

*Assuming that there is no fluctuation in value of underlying assets and before accrual of management fees and other recurring expenses

For an investor exiting the scheme before maturity i.e. 10 years from the date of allotment, an early exit charge equivalent to the unamortised New Fund Offer expenses will be recovered.

As per SEBI circular dated April 04, 2006 ref SEBI/IMD/CIRNo.1/64057/06 in close-ended schemes where initial issue expenses are amortised, for an investor exiting the scheme before amortisation is completed, AMC shall redeem the units only after recovering the balance proportionate unamortised issue expenses.

(b) Initial issue expenses for past schemes

The initial issue expenses of UTI-Wealth Builder Fund launched in September 2006 was 5.45% of the funds mobilized, UTI-Long Term Advantage Fund launched in December 2006 expenses borne by the scheme was 6.00% and expenses borne by the AMC was 0.98% of the funds mobilized, UTI-Capital Protection Oriented Scheme-3 Years Plan launched in December 2006 expenses borne by the scheme was 3.25% and expenses borne by the AMC was 1.80% of the funds mobilized, UTI-Capital Protection Oriented Scheme-5 Years Plan launched in December 2006 expenses borne by the scheme was 4.25% and expenses borne by the AMC was 1.80% of the funds mobilized and UTI-Gold Exchange Traded Fund launched in March 2007 expenses born by the scheme was 2.02% and expenses borne by the AMC was 3.47% of the funds mobilized.

2. RECURRING EXPENSES:

(a) The following estimated expenses incurred under the respective

heads will be charged to the scheme/s on a recurring basis. The estimate is subject to change inter se as per actual expenses incurred during any year.

Items	% of average daily net assets
Investment Management and Advisory Fees	1.25
Printing, stationary, postage etc.	0.25
Custodial Fees	0.25
Registrars Fees & Processing Charges including stamp duty, if any	0.25
Marketing & Sales Promotion	0.50
Total	2.50

The purpose of the table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

- (b) The total annual recurring expenses of the scheme excluding redemption expenses but including the investment management and advisory fees shall be subject to the following limits:
- (i) On the first Rs.100 crore of the average daily net assets of the scheme - 2.50%
 - (ii) On the next Rs.300 crore of the average daily net assets of the scheme - 2.25%
 - (iii) On the next Rs.300 crore of the average daily net assets of the scheme - 2.00%
 - (iv) On the balance of the assets of the scheme - 1.75%

3. FEES :

The Investment management and advisory fees will not exceed the limits specified under clause 2 of regulation 52 of SEBI (MFs) Regulations, 1996, namely:

- (i) One and quarter of one percent of the daily average net assets outstanding in each accounting year for the scheme as long as the net assets do not exceed Rs.100 crores, and
- (ii) One percent of the excess amount over Rs.100 crores, where net assets so calculated exceeds Rs.100 crores.

4. MAXIMUM APPLICABLE ENTRY AND EXIT LOAD :

(a) The purchase and redemption prices will be arrived at which will be in line with SEBI formula as under:

Purchase Price = At the face value i.e. Rs.10/-. The scheme being a close ended is not permitted to charge entry load.

Redemption Price = Applicable NAV *(1 - Exit Load, if any)

The scheme will offer purchase only during the new fund offer period. The duration of the scheme is ten years. The units under the scheme stand automatically redeemed on maturity. However investors under the scheme can redeem the units on a daily basis before maturity but after the expiry of initial lock-in period of three years from the date of allotment at the relevant redemption price. The date of allotment is March 31, 2008.

As per SEBI circular dated 4/4/06, Close-ended schemes are not permitted to charge entry load. UTI Long Term Advantage Fund - Series II, being a close-ended scheme shall not charge entry load during the initial offer.

During the New Fund Offer period the following load structure would apply

Entry Load : The scheme, being a close-ended scheme, is not permitted to charge Entry Load.

Exit Load : Nil*

* In accordance with the SEBI (Mutual Funds) Regulations, NFO expenses not exceeding 6% of the amount mobilised, will be charged to the scheme and will be amortised over a period of 10 years. If the investor opts for the redemption before the completion of 10 years proportionate unamortized portion of the NFO expenses outstanding as on the date of the redemption shall be recovered from such investors. This is illustrated below.

For eg.1

The scheme has mobilised 200 crores during the new fund offer period and Rs. 12 crores has been incurred towards NFO expenses. Rs. 12 crores will be amortised equally on a daily basis over a period of 10 years. If investor opts for a redemption of 1000 units after expiry of 1 year, unamortised balance of NFO expenses will be recovered from the investor by way of early exit charge. This will be calculated as follows:

Amount mobilized during NFO	: Rs. 200 Crores
NFO Units Created	: 20 Crores (200/10)
NFO expenses	: Rs. 12 Crores
Amortisation Period	: 10 years
Amortisation expenses per day	: Rs. 32876.71 (12,00,00,000/ (10*365))
Amortisation expenses Per unit	: Rs. 0.00016438355
Units redeemed after 3 years	: 1000
Unamortised NFO Expenses	= 12,00,00,000 - (32876.71*365*3) = 8,40,00,000
Unamortised NFO Expenses per unit at the end of 3 years	= (8,40,00,000/200000000) = 0.42

Per unit exit charge applicable at the end of 3 years : 0.42

Assumed NAV at the end of 3 years : Rs. 12.00

Amount payable to the investor : Rs. 12.00 - Rs. 0.42 = Rs. 11.58

The maximum total transaction expenses of the Scheme as per SEBI regulations that may be levied on the unitholder and

expressed as a percentage of the amount of the Scheme's NAV, are estimated to be as follows:

Type of transaction	Load upto % of NAV
Maximum Purchase Load imposed on sale	NA
Purchase Load, if any, on issue of units in lieu of dividends	Nil
Contingent deferred purchase load	Nil
Maximum Redemption load	Nil
Maximum Switchover/ Exchange fee	At applicable entry-exit loads for respective schemes

The redemption price shall not be lower than 95% of NAV and the purchase price shall not be higher than 107% of the NAV and the difference between the redemption price and purchase price shall not exceed 7% of the purchase price.

The AMC reserves the right to change/modify entry/exit/ switchover load, depending upon the circumstances prevailing at any given time. A load structure when introduced by the AMC may comprise an exit load and/or switchover load as may be permissible under the SEBI Regulations. The load may also be changed from time to time and in the case of an exit/ redemption load this may be linked to the period of holding, while in the case of entry load this may be linked to the amount of investment. The switchover load may be different from the exit load charged for purchase and /or redemption of units. The load charged could also be different as regards the amount/ tenor of investment, etc. However, any such change in the load structure shall be applicable on prospective investment only.

- (b) All loads for the scheme shall be maintained in a separate account and may be utilised towards meeting the selling and distribution expenses. Any surplus in this account may be credited to the scheme, whenever felt appropriate by the AMC.
- (c) Any imposition or enhancement of load in future shall be applicable on prospective investments only. At the time of changing the load structure, the Mutual Fund shall consider the following measures to avoid complaints from investors about investment in the scheme without knowing the loads:
 - (i) The addendum detailing the changes shall be attached to the offer documents and abridged offer documents. The addendum shall be circulated to all the distributors/brokers so that the same can be attached to all offer documents and abridged offer documents already in stock. The addendum shall be sent along with the communication sent to the unitholders immediately after the changes.
 - (ii) Arrangements shall be made to display the changes/ modifications in the offer document in the form of a notice in all the official points of acceptance and distributors/ brokers office.

- (iii) The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and shall also be disclosed in the statement of accounts issued after the introduction of such load.
- (iv) Any other measures which the Mutual Fund may feel necessary.

IX. TRANSFER / PLEDGE / ASSIGNMENT OF UNITS

1. Units issued under UTI-Long Term Advantage Fund - Series II are not transferable.
2. After the lock-in period of three years from the 'date of allotment' units can be pledged/assigned. In the event of the division and/or disintegration of unitholding pertaining to HUF, AOP, BOI during the lock-in-period or thereafter, nothing contained herein above shall be a bar to the applicability for the relevant law with respect to the said division or disintegration except otherwise specifically agreed to or stated and which are not contrary to the said law, if any. The distribution of their income, if any, and the division of the unit among the members of HUF, AOP, BOI shall always be governed by the relevant law, if any, in force from time to time.
3. "Pledge/Assignment of units permitted only in favour of banks/ other financial institutions as follows:

The unitholders may pledge/assign units in favour of banks/ other financial institutions as a security for raising loans after a period of 3 years from the date of allotment. Units can be pledged by completing the requisite forms/formalities, as may be required, whereupon UTI AMC will record a pledge/charge/lien against units pledged. As long as the units are pledged, the pledgee bank/financial institution will have complete authority to redeem such units. The pledgor will not be allowed to redeem units so pledged until the bank/financial institution to which the units are pledged provides a written authorisation to the AMC that the pledge/charge/lien may be removed. However if pledged units are received for redemption, from the unitholder, the AMC has a right to redeem such units."

4. Further, if a person becomes a holder of units under a scheme by operation of law or due to death, insolvency or winding up of the affairs of unitholder or survivors of a joint holder then subject to production of such evidence which in the opinion of UTI AMC is sufficient, UTI AMC may effect the transfer if the intended transferee is otherwise eligible to hold units. Transfer of units in such cases will be subject to compliance of operational requirements as may be specified by UTI AMC from time to time.

X. DIVIDEND DISTRIBUTION & CAPITALISATION

1. The unitholder shall have a choice to join either the Growth Option or the Dividend Option.
 - (a) In cases where neither of the options is exercised by the

applicant/unitholder at the time of making his investment or subsequently he will be deemed to be under the Growth Option and his application will be processed accordingly.

- (b) The provisions of the scheme will apply to both the options and only where any provision varies details thereof will be indicated separately.

2. Growth Option

Ordinarily no dividend distribution will be made under this option.

All income generated and profits booked will be ploughed back and returns shall be reflected through the NAV.

3. Dividend Distribution

(a) Dividend distribution, if any, under the scheme will be made subject to availability of distributable surplus and other factors and a decision is taken by the Trustee to make dividend distribution.

(b) There is no assurance or guarantee to the unitholders as to the rate of dividend distribution.

(c) Though it is the intention of the scheme to make periodical dividend distribution, there may be instances when no dividend distribution could be made.

(d) Such of the unitholders whose names appear in the register of unitholders as at the record date fixed for each dividend distribution shall be entitled to receive the dividend so distributed.

(e) Presently, dividend distribution will be made through ECS or direct credit to the unitholder's account where such facility is available and at other places by issue of a dividend distribution warrant.

(f) Dividend distribution warrants, when issued, shall have validity for a period of two months, or such other period as may be decided by UTI AMC from time to time.

(g) Despatch of the dividend distribution warrants or payment through other modes shall be made not later than 30 days from the date of each distribution/ or within such number of days as may be prescribed by SEBI. UTI AMC shall not be bound to pay interest in the event of any of the warrant(s) reaching the unitholders after the expiry of its validity period or in the event of that becoming stale.

(h) Dividend Distribution to NRI and FII unitholders:

Payment of dividend distribution to NRI and FII unitholders will be made in the manner indicated under clause XIII (10) and (11) subject to compliance with the requirements prescribed by RBI from time to time.

4. Capitalisation and issue of bonus units

(a) The Trustee may utilise any sums from reserves, unit premium or any such reserves including the amount of distributable surpluses of the scheme for issue of Bonus units.

(b) Bonus units may be issued under the scheme, as may be decided by the Trustee from time to time.

(c) Bonus units, when issued, will be in proportion to the unit

holding of the unitholder as on the record date to be fixed for that purpose. No Exit Load will be charged on the bonus units at the time of redemption irrespective of the period of holding.

- (d) The Trustee may accordingly make appropriations and applications of the sum decided by it to be so capitalised by allotment and issue of fully paid-up units as bonus units, and generally do all acts and things required to give effect thereto.
- (e) The bonus units so allotted and issued as aforesaid will as regards rights and entitlements rank *pari passu* with the units in existence on the record date in respect of which they are allotted and issued to all intents and purposes.
- (f) Interest created / options exercised by a unitholder on the units under a folio by way of nomination, if any, will automatically apply to the bonus units.
- (g) Pursuant to allotment of bonus units the NAV of the scheme would fall in proportion to the bonus units allotted and as a result the total value of units held by the unitholder would remain the same.

XI. REINVESTMENT OF DIVIDEND DISTRIBUTED

Unitholders, under the dividend option if they so desire, will have facility to reinvest dividend, if any, payable to them, into further units of that scheme. Dividend Distribution Warrants will not be despatched to such unitholders. The income declared would be reinvested into further units of the scheme at the NAV as on the record date less dividend per unit declared. However, the reinvested units will not get the tax benefit under section 80C of the Income Tax Act, 1961. Reinvestment units shall be subject to lock-in-period of three years from the date of allotment and such units shall also be subject to all the terms and conditions as mention in item no IX (relating to transfer /pledge /assignment of units) of offer document.

The reinvestment, if any, shall be treated as constructive payment of dividend to the unitholders as also constructive receipt of payment of the amount by the unitholders.

Applicants desiring to opt for the reinvestment of dividend distribution at the time of joining the scheme may indicate the same on the application.

The unitholders can also opt for reinvestment of dividend distribution at a later date by giving a suitable application on a plain paper or by filling up the prescribed composite service form or in such other manner as may be prescribed from time to time.

Unitholders who have opted for a particular mode of payment will continue to receive dividend distribution under the mode opted for, till such time the mandate is revoked by them in writing within such period as may be decided by UTI AMC from time to time.

XII. MATURITY / REDEMPTION OF UNITS

1. As per ELSS guidelines redemption of units will be allowed after an initial lock-in period of 3 years from the date of allotment. (a) The redemption price shall be announced by the

AMC after 1 year from the date of allotment of the units and thereafter on a half yearly basis or as frequently as may be decided by AMC. (b) After a period of three years from the date of allotment of units, when the redemption of units is to commence, the AMC shall announce the redemption price on a daily basis.

2. In the event of the death of the unitholders, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of one year from the date of allotment of units or anytime thereafter.
3. The Fund will have a specific Maturity Date / Final Redemption Date. At the time of maturity of the Fund, the unitholder shall have the following choices as indicated at the time of making an application for units under the Fund.
 - (a) Units under the Fund will be compulsorily and without any further act by the unitholder be redeemed on the specified Maturity date / Final Redemption Date at applicable NAV
 - (b) For Redemptions made on the Specified Maturity Date / Final Redemption Date there is no exit load charged.
 - (c) If the Specified Maturity Date / Final redemption Date is a day on which is a non-business day for the scheme/plan, the redemption requests shall be accepted or the scheme/plan will mature, as the case may be, on the next business day for the scheme/plan
4. Redemption Price: The redemption price under the scheme will be arrived at which will be in line with SEBI formula as under:
Redemption Price = Applicable NAV *(1 - Exit Load, if any)
Example: If the applicable NAV is Rs.10.00; and the redemption load is 2 percent then the redemption price will be Rs.9.80.
5. **For details on exit load, please refer to Section VIII (4) for details.**
6. After the initial Lock in period, the scheme will offer redemption / switch out of units on a daily basis at NAV based prices.
Please note that if the maturity date/stipulated date for redemption falls on a non-business day, then the units will be redeemed or scheme will mature as the case may be, on the following business day for the scheme.
7. Redemption applications can be deposited at all Official Points of Acceptance. UTI AMC may add or delete any authorised centre. Unitholders have to compulsorily furnish their bank account details in the application for redemption.
8. In respect of all applications for redemption received and accepted at all official points of acceptance, by 3 p.m. or such other time as may be prescribed by the AMC from time to time on a particular day the applicable NAV will be that of the same day. All applications received and accepted after 3 p.m. or such other time as may be prescribed by the AMC from time to time, will be governed by the NAV of the next business day. Accordingly, the application received after 3.00 p.m. or such other time as may be prescribed on any working Friday and the applications received on Saturdays and Sundays will be transacted at the NAV applicable for the following Monday. If the following Monday happens to be a non-business day in Mumbai, then the NAV applicable for the next business day will be applicable.

9. Redemption will be effected on receipt of the unit certificate / Statement of Account alongwith the redemption request slip / composite service form or such document duly completed in all respects as may be prescribed from time to time.
10. Cheque for redemption proceeds shall be despatched within 10 business days from the date of receipt of an application on the redemption slip / composite service form or any such other document as may be prescribed from time to time at the official points of acceptance which are complete in all respects. In the event of any delay in despatch of redemption cheque beyond 10 business days from the date of receipt of the redemption application at the processing centre, UTI AMC shall pay interest @ 15% p.a. or at such rate as may be prescribed by SEBI from the 11th business day to the date of despatch.
11. Partial redemption under a folio shall be permitted subject to the unitholder maintaining the prescribed minimum balance to be reckoned with reference to the redemption price applicable as on the date of acceptance of the redemption application. Where the balance amount so calculated is found to be less than the prescribed minimum balance, UTI AMC may compulsorily redeem the entire outstanding holding of the unitholder without any fresh application for redemption of the balance holding and pay the proceeds to the unitholder.
12. No interest shall, on any account, except under sub clause 10 above be payable on the amount of redemption due to the applicant as prescribed by SEBI.
13. The receipt of the unitholder for any moneys paid to him in respect of the units indicated in the unit certificate / SOA shall be a good discharge to the Mutual Fund.
14. The cost of remittance or of realisation of cheque or draft sent by UTI AMC shall be borne by the applicant.
15. In case of NRI unitholders, redemption proceeds will be paid in the manner indicated in clause XIII (10).
16. In case of FII's, redemption proceeds will be paid / remitted depending upon the source of investment as mentioned in XIII (11).
17. **Restrictions on redemption and switchover of units:**
 Notwithstanding anything contained in any provision of the scheme, UTI AMC shall not be under any obligation to redeem or switchover units:
 - i) If it is not a business day as announced by UTI AMC for this scheme.
 - ii) During book closure period/s, if any, (not exceeding 15 days in a financial year) when the register of unitholders is closed for any purpose as notified by UTI AMC and
 - iii) On such days which the Trustee decides not to sell / redeem units as indicated in clause VI (12).

18. Settlement of Claim

- (a) In the event of the death of the unitholder, the joint holder(s)/nominee/legal representative of the unitholder may, if he is otherwise eligible for joining the scheme as unitholder, be permitted to hold the units and become a unitholder. In that event a fresh SOA will be issued in his name in respect of units so desired to be held by him subject to his complying with the condition of minimum holding and the required procedure as may be prescribed by UTI AMC from time to time.

- (b) If the joint holder/nominee/ legal representative of the unitholder is not eligible to join the scheme or he though eligible, opts for redemption and also in cases where no nomination has been made, the claimant (i.e. joint holder/nominee/legal representative of the unitholder, as the case may be) on surrender of Unit Certificate / the latest SOA or any such other document, as may be prescribed from time to time, issued to the deceased unitholder and on due compliance with the procedural requirements, as may be prescribed by UTI AMC for recognition of such claims, he shall be paid redemption proceeds of the units outstanding to the credit of the deceased unitholder as on the date of such acceptance.

19. Right to limit Redemption:

The Trustees may, in the general interest of the unitholders of the Scheme offered under this Offer Document and keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of units which may be redeemed on any business day to 5% of the total number of units then in issue, or such other percentage as may be determined.

Any units, which by virtue of these limitations are not redeemed on a particular business day, will be carried forward for redemption to the next business day, in order of receipt by the AMC. Redemption so carried forward will be priced on the basis of the applicable NAV of the business day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single business day, redemptions will be made on a pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next business day (s).

The approval of the Board of Directors of the AMC and the Trustees giving details of circumstances and justification for the restriction of redemption shall also be informed to SEBI in advance.

20. Unclaimed Redemption/Dividend Amount:

The unclaimed redemption amounts and dividend amounts may be deployed by the mutual fund in call money market or money market instruments and the investors who claim these amounts during a period of 3 years from the due date shall be paid at the prevailing net asset value. After a period of 3 years, this amount will be transferred to a pool account and the investors can claim the amount at the NAV prevailing at the end of the 3rd year. The income earned on such funds will be used for the purpose of investor education. The AMC will make continuous efforts to remind the investors through letters to take their unclaimed amounts. Further, the investment management fee charged by the AMC for managing unclaimed amounts shall not exceed 50 basis points.

XIII. TERMINATION / WINDING UP OF THE SCHEME

1. The winding up / termination of the scheme shall be governed by SEBI (Mutual Funds) Regulation, 1996. In case of any inconsistency contained in the provisions of this offer document with the SEBI (Mutual Funds) Regulations, 1996, the SEBI (MF) Regulations shall prevail.

2. UTI-Long Term Advantage Fund - Series II is a close-ended scheme. It shall be wound up on expiry of ten years from the date of allotment. The Trustee may, however, terminate/wind up the scheme under the following circumstances:
 - a. if 75% of the unit holders of the schemes pass a resolution to the effect that the scheme be wound up; or
 - b. if the SEBI so directs in the interest of the unit holders of the scheme;
3. Where the scheme is wound up/terminated in pursuance of sub clause (2) above, The Trustee shall give notice of the circumstances leading to the winding up/ termination of the scheme to SEBI and also in two daily newspapers having circulation all over India and also in a vernacular newspaper circulating in Mumbai before the termination/winding up is effected as stipulated in SEBI (MFs) Regulations from time to time.
4. On and from the date of advertisement indicating the termination/winding up, the AMC shall cease to carry on any business activities in respect of the scheme and cease to issue, redeem and cancel units in the scheme.
5. The Trustee shall call a meeting of the unit holders of the scheme to consider and pass necessary resolution by simple majority of the unit holders present and voting at the meeting for authorising the Trustees or any other person to take steps for termination/winding up of the scheme.
6. The Trustee or the person authorised under sub clause (5) shall dispose of the assets of the scheme in the best interest of the unit holders of the scheme.
7. The proceeds of sale made in pursuance of sub clause (6) above, shall, in the first instance be utilised towards discharge of such liabilities as are properly due under the scheme and after making appropriate provision for meeting the expenses connected with such winding up.
8. The balance shall be paid to the unit holders of the scheme in proportion to their respective interest in the assets of the scheme as on the date when the decision for winding up/termination was taken.
9. Termination prior to ten years: The scheme may be wound up prior to ten years from the date of allotment in case ninety percent or more units under the Plan are redeemed before completion of ten years. Mutual Fund may at its discretion, terminate such Plan before the termination of 10 years and redeem the outstanding units at the final redemption price to be fixed by the Mutual Fund
10. UTI AMC shall pay the redemption value, as early as possible but not later than 10 business days after the date of duly discharged unit certificate / SOA along with the redemption request or any other type of document as may be prescribed from time to time, duly discharged has been received by it at the processing centre and/or other procedural and operational formalities are complied with. The SOA, the redemption request and other forms, if any, shall be retained by UTI AMC for cancellation. UTI AMC may at its discretion dispense with the requirement of calling back the unit certificate/ SOA.
11. Currently redemption / terminal proceeds can be paid to NRI unit holders in the manner indicated below:
 - a. Where units had been purchased by the unit holders while he was a resident in India or out of funds held in his NRO Account or out of proceeds from his NRSR/ NRNR deposits, the proceeds can be sent to his bankers in India in rupees for credit to his NRO account.
 - b. If the investment had been made by the unit holders out of funds in his NRE account or by rupee draft purchased from a bank / exchange house operating abroad or received as gift from another NRI out of the donor's NRE account or by rupee draft purchased by him/her from a bank abroad, the redemption proceeds could be credited to his NRE / NRO account provided he continues to be an NRI at the time of redemption.
 - c. In other cases payment will be made in rupees for credit to his NRO account.
12. Where units were acquired by an FII out of its special Non-Resident Rupee Account maintained in India the termination proceeds will be drawn payable to the same/similar Non-Resident Rupee Account maintained in India by the FII.
13. On completion of the winding up/termination, the Trustee shall forward to the SEBI and the unit holders of the scheme a report on the winding up containing particulars such as circumstances leading to the winding up/termination, the steps taken for disposal of assets of the scheme before winding up/termination, expenses of the scheme for winding up/termination, net assets available for distribution to the unit holders and a certificate from the auditors of the scheme.
14. Notwithstanding anything contained herein above, the applicability of the provisions of SEBI (MFs) Regulations in respect of disclosures of half yearly reports and annual report shall continue until winding up/termination is completed or the scheme ceases to exist.
15. After the receipt of the report referred to in item (12) above, if the SEBI is satisfied that all measures for winding up/termination of the scheme has been completed, the scheme shall cease to exist.

XIV. INTER SCHEME TRANSFERS

Transfer of investments from /to the scheme to/from another scheme/s/plan/s of UTI Mutual Fund shall be done only if-

- (a) such transfers are on spot basis and are at the prevailing market price for traded instruments.

Explanation: "spot basis" shall have the same meaning as specified by the stock exchanges for spot transactions.
- (b) the securities so transferred are in conformity with the investment objective of the scheme/s/ plan/s to which such transfers are made; and
- (c) The Mutual Fund shall not transfer illiquid securities from/to the scheme to /from other schemes/plans of the Mutual Fund. Illiquid securities are defined as non-traded, thinly traded and unlisted equity shares.
- (d) NPAs of other schemes will not be acquired by the scheme.

XV. ASSOCIATE TRANSACTIONS & BORROWINGS

1. ASSOCIATE TRANSACTIONS:

a) For the period April 1, 2004 to September 30, 2007

- (i) Underwriting obligation taken by scheme in respect of issues of securities of associate companies - NIL
- (ii) Devolvement - NIL
- (iii) Subscription in issues lead managed by associate company.

For the period April 1, 2004 to March 31, 2005:

Date	Name of Co.	Instruments	Type of issue	Amt. Invest. (Cr₹)	Lead Manager
16-12-04	Bharti Shipyard Ltd.	Equity	IPO	2.30	SBI Capital Mkt. Ltd.
29-01-05	Dena Bank	Equity	IPO	10.66	SBI Capital Mkt. Ltd.
04-03-05	Karnataka Bank	Equity	Rights Issue	0.83	SBI Capital Mkt. Ltd.

For the period April 1, 2005 to March 31, 2006:

Date	Name of Co.	Instruments	Type of issue	Amt. Invest. (Cr₹)	Lead Manager
25-04-05	Allahabad Bank	Equity	Public Issue	28.70	SBI Capital Mkt. Ltd.
28-06-05	Provogue (India) Ltd.	Equity	Public Issue	1.20	SBI Capital Mkt. Ltd.
22-07-05	Syndicate Bank	Equity	Public Issue	1.32	SBI Capital Mkt. Ltd.
03-08-05	IDFC	Equity	Public Issue	16.31	SBI Capital Mkt. Ltd.
08-12-05	AIA Engineering Ltd.	Equity	Public Issue	1.53	SBI Capital Mkt. Ltd.
20-01-06	Bank of Baroda	Equity	Public Issue	10.39	SBI Capital Mkt. Ltd.
20-01-06	Andhra Bank	Equity	Public Issue	7.30	SBI Capital Mkt. Ltd.
21-02-06	Union Bank	Equity	Public Issue	8.89	SBI Capital Mkt. Ltd.
28-03-06	Solar Explosives	Equity	Public Issue	1.76	SBI Capital Mkt. Ltd.

For the period April 1, 2006 to March 31, 2007:

Date	Name of Co.	Instruments	Type of issue	Amt. Invest. (Cr₹)	Lead Manager
05-05-06	Reliance Petroleum Ltd.	Equity	Public Issue	31.53	SBI Capital Mkt. Ltd.
14-02-07	Mudra Lifestyle	Equity	Public Issue	12.60	SBI Capital Mkt. Ltd.

For the period April 1, 2007 to September 30, 2007:

Date	Name of Co.	Instruments	Type of issue	Amt. Invest. (Cr₹)	Lead Manager
11-06-07	DLF	Equity	Public Issue	24.44	SBI Capital Mkt. Ltd.

- (iv) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies has acted as arranger or manager - NIL

b) All investments by the scheme in any of the sponsor companies or its associate companies would be made in accordance with the investment objectives and investment pattern as described in the offer document. All such investments by the scheme would be made in accordance with the SEBI (Mutual Funds) Regulations, 1996. All such investment transactions will be at the prevailing market prices/yields and will be carried out as normal market operations.

c) Aggregate market value of investments in securities of sponsors

and group companies of the sponsors (as on September 30, 2007):

Rs. in crores

Market Value of investment	1227.6
AUM of UTI MF	45002.62
Invst. as % to AUM	2.73

As on September 30, 2007, no scheme of UTI Mutual Fund

has invested more than 25% of its net assets (at the time of making the investment) in group companies.

- d) (i) Total business given to associate brokers and the percentage of brokerage paid to them for the period April 1, 2004 to March 31, 2005

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total brokerage
SBI Capital Markets Ltd.	468.64	1.44	0.91	3.25

April 1, 2005 to March 31, 2006

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total brokerage
SBI Capital Markets Ltd.	652.7	1.79	1.68	2.58

April 1, 2006 to March 31, 2007

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total brokerage
SBI Capital Markets Ltd.	602.59	2.02	1.68	2.74

April 1, 2007 to September 30, 2007

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total brokerage
SBI Capital Markets Ltd.	181.42	0.87	0.44	1.68

The rate of brokerage paid to them is in line with what is paid to non-associate brokers and the quantum of business shall be subject to the limits prescribed by SEBI.

- (ii) Marketing, sale and distribution of the units of the Schemes of UTI Mutual Fund. Currently services of PNB Gilts Ltd., SBI Capital Markets Ltd., UTI Technology Services Limited, UTI International Limited, Bank of Baroda, LIC Housing Finance Ltd., State Bank of India and its Associate Banks are used for marketing and distributing the schemes. The AMC shall also ensure that the commission paid to associate brokers for the sale and distribution of units is at the same rates offered to the other distributors.

Commission paid to associates for the period April 2004 to March 2005:

Name of the Associate	Amt. of commission pd. (Rs.)
P N B GILTS LTD	158509.41
S B I CAPITAL MARKETS LTD	3772110.27
U T I TECHNOLOGY SERVICES LTD	145515.32
TOTAL	4076135.00

Commission paid to associates for the period April 2005 to March 2006:

Name of the Associate	Amt. of commission pd. (Rs.)
PNB GILTS LTD.	449096.89
STATE BANK OF INDORE	8796.47
SBI CAPITAL MARKETS LIMITED	973168.88
UTI INTERNATIONAL LIMITED	356079.78
TOTAL	1787142.02

Commission paid to associates for the period April 2006 to March 2007:

Name of the Associate	Amt. of commission pd. (Rs.)
UTI INTERNATIONAL LTD.	2934424.11
STATE BANK OF INDIA	143191.68
STATE BANK OF HYDERABAD	571724.42
STATE BANK OF SAURASHTRA	128339.02
STATE BANK OF TRAVANCORE	204074.03
STATE BANK OF BIKANER & JAIPUR	108414.75
LIC HOUSING FINANCE LTD.	27174.42
BANK OF BARODA	7169.91
STATE BANK OF INDORE	100392.40
SBICAP SECURITIES LIMITED	1222.83
BOB CAPITAL MARKETS LIMITED	100.23
TOTAL	4226227.80

Commission paid to associates for the period April 2007 to September 2007:

Name of the Associate	Amt. of commission pd. (Rs.)
PUNJAB NATIONAL BANK	691526.35
STATE BANK OF INDIA	8587432.98
STATE BANK OF HYDERABAD	258131.07
STATE BANK OF PATIALA	92810.11
THE NAINITAL BANK LTD.	6660.12
STATE BANK OF SAURASHTRA	216090.18
BOB CAPITAL MARKETS LIMITED	1580.66
UTI TECHNOLOGY SERVICES LTD.	635589.47
UTI INTERNATIONAL LTD.	7981819.35
TOTAL	18471640.29

- e) Subject to the Regulations, the Sponsors, the Mutual Funds managed by them, their associates and the AMC may acquire units of the scheme. The AMC shall not be entitled to charge any fees on its investments in the scheme.

2. BORROWINGS:

- (a) The scheme shall not borrow except to meet temporary liquidity needs of the scheme for the purpose of redemption of units or payment of interest or dividend to the unitholders.

Provided that the scheme shall not borrow more than 20% of the net assets of the scheme and the duration of such a borrowing shall not exceed a period of six months.

- (b) Borrowings by the scheme from AMC is given below:

Scheme wise borrowing from AMC for the Period 1st January, 2007 to 31st March, 2007

Scheme	Date of Borrowing	Amount of Borrowing (Rs.)	Period of Borrowing	Date of Repayment	Net Assets (Rs.)	%age to NAV	Reason for Borrowing
UTI Nifty Index Fund	28/2/2007	3200000	1 day	1/3/2007	499530083.32	0.64	due to delay in realisation of funds
UTI Nifty Index Fund	7/3/2007	1300000	1 day	8/3/2007	494182403.62	0.26	due to delay in realisation of funds
UTI Liquid Cash Plan *	26/3/2007	2500000000	5 day	30/3/2007	56251599427.64	4.44	to tide over temporary shortfall in liquidity owing to redemption pressure

*Details of Liquid Cash Plan Borrowing

Borrowed from PSU Banks	Amount (crs.)
Central Bank of India	100.00
Vijaya Bank	100.00
Canara Bank	50.00
Total	250.00

XVI. CORPORATE INVESTMENTS IN SCHEMES OF UTI MUTUAL FUND AND INVESTMENTS BY SCHEMES OF THE MUTUAL FUND IN SUCH CORPORATES

The details of investments made in companies, which have invested more than 5% of the NAV of a scheme in terms of Regulation 25(11) of SEBI (MFs) Regulations, 1996 as on 30th September 2007 are given hereunder:

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
ALLAHABAD BANK	UTI - Liquid Plus Fund UTI - Floating Rate Fund STP	UTI - Unit Linked Insurance Plan	71.97	4.81
		UTI - C.R.T.S. 1981	32.54	14.63
		UTI - Senior Citizens Unit Plan	9.89	0.00
		UTI -Children's Career Balanced Plan	106.64	10.00
		UTI-Retirement Benefit Pension Fund	32.76	5.00
		UTI - Balanced Fund	34.89	25.00
		UTI - Bond Fund	28.84	0.00
		UTI - Mahila Unit Scheme	4.63	0.00
		UTI - Liquid Cash Plan	236.41	53.23
		UTI - Short Term Income Fund	0.00	1.34
		UTI - Liquid Plus Fund	207.87	233.36
		UTI - Floating Rate Fund STP	0.00	15.57
		UTI - MIS Advantage Plan	9.06	4.81
		UTI - Spread Fund	0.68	0.03
		UTI - FMP Yearly Series Aug. 2006	100.00	0.00
UTI - FMP Yearly Series Sept. 06	9.26	0.00		
UTI FMP Quarterly August 07 Series I	0.00	3.96		
AMBUJA CEMENTS LTD.	UTI FMP Quarterly Aug.07 Series II	UTI - Equity Fund	24.09	18.45
		UTI - Master Index Fund	0.39	0.74
		UTI - Nifty Index Fund	0.32	0.49

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Variable Investment Scheme UTI - Sunder UTI - Dividend Yield Fund UTI - Spread Fund	0.50 0.01 12.56 3.68	0.13 0.12 15.42 0.00
ASHOK LEYLAND LTD.	UTI - Money Market Fund	UTI - Balanced Fund UTI - Auto Sector Fund UTI - Dividend Yield Fund UTI - Spread Fund	0.00 1.10 9.02 2.95	9.11 0.00 0.00 0.00
AXIS BANK LTD.	UTI - Money Market Fund UTI - Liquid Cash Plan	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Money Market Fund UTI - MNC Fund UTI - Bond Fund UTI - GSF - Brand Value UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Master Equity Plan Unit Scheme UTI - Liquid Cash Plan UTI - Children Career Bond Plan UTI - Large Cap Fund UTI - Infrastructure Fund UTI - Banking Sector Fund UTI - Liquid Plus Fund UTI - Floating Rate Fund STP UTI - GVF-Bonus Plan (terminated) UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Fixed Term Income Fund (P18) Q4 UTI - Spread Fund UTI - FMP Yearly Series Aug 2006 UTI - Wealth Builder Fund UTI FMP Quarterly Oct06-Series II UTI - FTIF Series II Plan 16 UTI - FMP Half Yearly Dec 06 UTI - Long Term Advantage Fund UTI FMP Quarterly Jan07 Series I UTI Half Yearly FMP Feb 2007 UTI - FMP Quarterly Feb07 Series II UTI - FMP Quarterly Mar07 Series I UTI - FMP Half Yearly March 07 UTI - FMP Quarterly Mar07 Series II UTI - FMP Quarterly Apr07 Series II UTI - FMP Yearly Series April 07 UTI - FMP Quarterly May 07 Series I	253.09 18.52 0.00 23.00 0.00 0.00 0.11 18.52 0.00 275.00 6.00 19.09 2.00 5.95 13.00 40.00 826.09 2.39 0.90 20.00 1.30 94.66 0.00 7.71 18.00 10.95 40.00 0.01 10.00 26.72 46.31 12.92 80.00 32.00 95.90 10.07 105.00 157.28 120.00 80.00 40.00 25.00 48.72 135.42 50.00	138.08 5.73 54.52 34.41 76.46 18.89 138.71 11.47 27.62 0.00 0.00 14.21 0.00 15.22 0.00 76.46 153.94 0.00 0.00 6.08 93.97 29.40 0.00 22.94 23.87 0.00 0.00 0.00 0.00 0.00 10.28 0.00 0.00 0.00 0.00 0.00 0.00 141.14 0.00

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - FIIF Quarterly Interval Plan-I UTI FMP Yearly June 2007 UTI FIIF Annual Interval Plan S-III	20.00 69.17 68.84	0.00 70.40 68.89
BHARAT FORGE LTD.	UTI FMP Quarterly August07 Series I	UTI - Balanced Fund UTI - Spread Fund UTI - Long Term Advantage Fund	0.00 3.43 2.07	10.01 0.94 1.84
BHARTI AIRTEL LTD.	UTI - Money Market Fund UTI FIIF Monthly Interval Plan S-I	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Children's Career Balanced Plan UTI - Index Select Equity Fund UTI - MNC Fund UTI - Master Index Fund UTI - GSF - Brand Value UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Variable Investment Scheme UTI - Master Equity Plan Unit Scheme UTI - Sunder UTI - Infrastructure Fund UTI - MIS Advantage Plan UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund UTI - Cap. Protection Ortd.Sch.Plan3yr UTI - Cap. Protection Ortd.Sch.Plan5yr UTI - India Lifestyle Fund	54.85 5.09 0.00 0.13 59.26 22.02 4.36 11.90 17.11 1.88 1.31 15.49 14.06 2.31 1.85 0.00 0.09 61.09 0.67 37.52 0.00 0.00 8.44 207.21 18.82 1.70 3.24 16.22	41.36 6.11 145.68 65.79 104.71 24.66 4.93 19.59 8.84 3.25 0.00 36.90 15.95 3.99 0.58 164.48 1.01 70.49 0.94 9.77 75.19 30.55 0.00 32.46 17.28 2.16 3.75 20.49
BIRLA CORPORATION LIMITED	UTI - FMP Half Yearly Series May07 UTI FIIF Annual Interval Plan II	UTI - Master Equity Plan Unit Scheme UTI - Dividend Yield Fund UTI - Spread Fund	0.00 0.00 2.67	26.95 11.10 3.12
BONGIGAON REFINERY & PETR.LTD.	UTI - Money Market Fund	UTI - Spread Fund	0.48	0.00
CHENNAI PETROLEUM CORP. LTD.	UTI - Money Market Fund	UTI - GSF - Petro UTI - PSU Fund	4.34 0.13	0.00 0.00
DLF LTD.	UTI - Liquid Cash Plan UTI - Liquid Plus Fund	UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Infrastructure Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - India Lifestyle Fund	9.21 9.08 8.05 12.03 4.75 22.53 14.52	10.68 9.16 4.20 15.26 0.00 26.60 16.67
EXIM BANK	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981	0.00 0.00	50.45 9.98

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Children's Career Balanced Plan UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Bond Fund UTI - Mahila Unit scheme UTI - Liquid Cash Plan UTI - Liquid Plus Fund UTI - MIS Advantage Plan	14.93 24.81 0.00 38.37 3.19 53.50 194.32 9.33	44.10 24.50 4.97 14.70 3.01 33.89 132.73 0.00
GRASIM INDUSTRIES LTD.	UTI - FMP Quarterly Apr07 Series II UTI - FIIF Quarterly Interval Plan-I UTI - FIIF Quarterly Interval Plan III UTI FMP Quarterly Aug07 Series II	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Index Select Equity Fund UTI - Master Index Fund UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Mahila Unit Scheme UTI - Variable Investment Scheme UTI - Master Equity Plan Unit Scheme UTI - Sunder UTI - Infrastructure Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Cap. Protection Ortd. Sch. Plan 3yr UTI - Cap. Protection Ortd. Sch. Plan 5yr	19.92 5.20 0.00 1.40 32.59 8.35 0.00 0.00 11.27 0.00 7.08 1.11 5.41 0.61 1.74 0.92 0.00 0.60 26.38 7.88 0.00 3.97 11.24 1.27 1.73 2.32	75.60 6.74 105.33 26.33 35.11 0.00 10.53 57.81 27.54 67.09 3.41 1.26 6.58 0.72 2.18 0.22 70.22 0.18 35.11 7.02 26.33 5.27 0.00 0.00 2.67 3.58
HCL TECHNOLOGIES LTD.	UTI - Liquid Plus Fund	UTI - Index Select Equity Fund UTI - GSF - Software UTI - Nifty Index Fund UTI - Sunder UTI - Dividend Yield Fund	1.10 6.22 0.52 0.59 16.73	0.00 8.27 0.45 0.11 15.03
HDFC BANK LTD.	UTI - Liquid Cash Plan UTI - Liquid Plus Fund	UTI - Unit Linked Insurance Plan UTI - Mastershare Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Index Select Equity Fund UTI - Bond Fund UTI - Master Index Fund UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Variable Investment Scheme UTI - Liquid Cash Plan UTI - Sunder UTI - Children Career Bond Plan	23.25 45.19 19.79 6.85 18.18 6.96 1.61 2.32 6.65 0.93 1.27 729.60 0.86 2.98	0.00 24.36 26.57 0.00 5.64 0.00 1.99 2.87 6.03 1.13 0.35 58.20 0.29 0.00

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Banking Sector Fund UTI - Liquid Plus Fund UTI - FMP Quarterly Apr07 Series II	11.66 24.75 146.30	10.09 0.00 0.00
HINDALCO INDUSTRIES LTD.	UTI - Liquid Plus Fund UTI - FMP Quarterly Apr07 Series I UTI - FMP Quarterly Apr07 Series II UTI - FMP Yearly Series May07 UTI - FMP Half Yearly Series June 07 UTI - FIIF Quarterly Interval Plan-I UTI FMP Yearly June 2007 UTI FIIF Monthly Interval Plan S-I UTI FMP Quarterly June 07-Series II UTI FIIF Annual Interval Plan II UTI - FIIF Quarterly Interval Plan III UTI FMP Quarterly Aug07 Series II	UTI - Equity Fund UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Balanced Fund UTI - Index Select Equity Fund UTI - Master Index Fund UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Monthly Income Scheme UTI - Variable Investment Scheme UTI - Sunder UTI - Children Career Bond Plan UTI - Large Cap Fund UTI - Infrastructure Fund UTI - MIS Advantage Plan UTI - Contra Fund UTI - Spread Fund UTI - Wealth Builder Fund	12.39 0.18 1.06 0.28 6.07 1.27 4.29 0.74 0.05 0.92 0.83 0.00 0.49 7.45 0.02 23.95 20.90 11.43	0.00 0.00 47.82 12.08 0.00 0.77 0.00 0.47 1.31 0.14 0.12 2.48 0.00 1.94 0.00 0.00 0.00 0.00
HINDUJA TMT LTD.	UTI - FMP Half Yearly Series June 07 UTI FMP Quarterly Sept 07 Series I	UTI - Mastergrowth UTI - GSF - Services UTI - India Advantage Equity Fund UTI - Dynamic Equity Fund UTI - Spread Fund	8.95 2.32 3.07 2.58 1.13	0.00 0.00 0.00 0.00 0.42
HINDUSTAN UNILEVER LTD.	UTI - FMP Quarterly Apr07 Series II	UTI - Master Plus Unit Scheme UTI - Index Select Equity Fund UTI - MNC Fund UTI - Master Index Fund UTI - GSF - Brand Value UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Variable Investment Scheme UTI - Master Equity Plan Unit Scheme UTI - Sunder UTI - Large Cap Fund UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund UTI - India Lifestyle Fund	15.66 18.14 7.40 1.77 1.18 9.85 1.49 1.35 2.08 1.82 1.22 22.50 40.97 32.36 47.27 2.06 7.02 3.60 13.18	26.47 0.00 9.38 1.26 0.00 7.06 1.09 0.22 44.12 0.28 0.00 21.24 0.00 26.47 17.10 0.00 0.00 0.00 11.85
I C I (INDIA) LTD.	UTI - FMP Yearly Series May07	UTI - Unit Linked Insurance Plan UTI - Children's Career Balanced Plan UTI - MNC Fund UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Contra Fund UTI - India Lifestyle Fund	0.13 0.00 0.00 0.27 0.18 0.49 0.00	0.00 8.19 8.49 25.04 13.61 12.25 13.61

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
ICICI BANK LTD.	UTI - Money Market Fund UTI - Liquid Cash Plan UTI - Liquid Plus Fund	UTI - Unit Linked Insurance Plan	32.46	80.06
		UTI - Mastershare Unit Scheme	46.14	109.48
		UTI - Master Plus Unit Scheme	36.27	53.12
		UTI - Equity Fund	60.71	57.84
		UTI - Mastergrowth	40.17	28.34
		UTI - Children's Career Balanced Plan	0.00	76.30
		UTI - Retirement Benefit Pension Fund	26.85	4.96
		UTI - Balanced Fund	19.73	0.00
		UTI - Money Market Fund	172.88	40.43
		UTI - Index Select Equity Fund	29.60	19.62
		UTI - Bond Fund	0.00	23.89
		UTI - Master Index Fund	4.93	5.86
		UTI - GSF - Brand Value	1.26	0.00
		UTI - GSF - Services	35.15	41.89
		UTI - G-Sec-Investment Plan	10.00	0.00
		UTI - Equity Tax Savings Plan	14.96	17.95
		UTI - Nifty Index Fund	2.38	2.60
		UTI - Mahila Unit scheme	3.77	6.31
		UTI - Monthly Income Scheme	9.86	1.65
		UTI - Variable Investment Scheme	3.90	1.04
		UTI - Unit Scheme 2002	19.73	0.00
		UTI - Master Equity Plan Unit Scheme	42.91	54.11
		UTI - Liquid Cash Plan	1664.54	512.87
		UTI - Sunder	1.87	0.66
		UTI - G-SEC STP	10.00	0.00
		UTI - Children Career Bond Plan	1.89	0.71
		UTI - Large Cap Fund	2.86	0.00
		UTI - Banking Sector Fund	16.26	24.59
		UTI - Liquid Plus Fund	352.71	303.53
		UTI - Gilt Advantage Fund LTP	10.00	0.00
		UTI - Floating Rate Fund STP	42.29	48.64
		UTI - Dividend Yield Fund	17.52	20.57
		UTI - Opportunities Fund	67.28	34.16
		UTI - Leadership Equity Fund	27.39	63.74
		UTI - Contra Fund	10.86	13.28
		UTI - Spread Fund	77.24	0.00
		UTI - FMP Yearly Series June 2006	146.23	0.00
		UTI - Wealth Builder Fund	211.99	57.71
		UTI FMP Quarterly August06 - II	363.00	0.00
		UTI FMP Quarterly Series Sept06-II	75.00	0.00
		UTI - FTIF Series II Plan 16	18.00	18.00
		UTI - FMP Half Yearly Dec 06	95.82	0.00
		UTI - Long Term Advantage Fund	29.32	23.07
		UTI - Cap. Protection Ortd.Sch.Plan3yr	1.72	2.08
		UTI - Cap. Protection Ortd.Sch.Plan5yr	2.27	2.76
		UTI - FMP Quarterly Feb07 Series I	155.00	0.00
		UTI - FTIF Series II Plan 16 Feb 07	20.00	20.00
		UTI - FMP Quarterly Feb07 Series II	87.67	0.00
		UTI - FMP Quarterly Mar07 Series I	77.91	0.00
		UTI - FMP Yearly Series March 07	200.00	305.52
UTI - FMP Yearly Series April 07	130.95	136.41		
UTI - FMP Quarterly May 07 Series I	298.81	0.00		
UTI - FIIF Quarterly Interval Plan-I	0.00	14.42		
UTI - India Lifestyle Fund	30.05	34.00		
UTI - FIIF Quarterly Interval Plan III	0.00	46.04		

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI FMP Quarterly Aug07 Series II UTI FMP Yearly August 07 UTI FIIF Annual Interval Plan S-III	195.89 91.66 91.74	197.37 57.11 91.86
ICICI HOME FINANCE (Subsidiary of ICICI BANK LTD.)		UTI - Liquid Cash Plan UTI FIIF Annual Interval Plan S-III	46.22 45.78	0.00 45.81
IDEA CELLULAR LTD.	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Master Value Fund UTI - GSF - Brand Value UTI - GSF - Software UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Master Equity Plan Unit Scheme UTI - Mid Cap Fund UTI - Infrastructure Fund UTI - Growth & Value Fund UTI - India Advantage Equity Fund UTI - Dynamic Equity Fund UTI - MIS Advantage Plan UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund	2.45 0.18 3.22 1.47 2.52 0.29 1.41 1.12 0.10 0.21 0.75 3.49 2.09 0.14 23.67 0.27 0.10 0.23 0.05 0.88 1.78 1.10 0.10 1.60 0.12	0.00 0.00 6.16 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 27.57 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.10 0.10 0.00 0.00
IFCI LTD.	UTI - Money Market Fund UTI - Floating Rate Fund STP	UTI - Spread Fund	20.27	23.80
INDIAN OIL CORPORATION LTD.	UTI - Money Market Fund UTI - Liquid Cash Plan UTI - Liquid Plus Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Master Plus Unit Scheme UTI - Retirement Benefit Pension Fund UTI - GSF - Petro UTI - Infrastructure Fund UTI - Dividend Yield Fund UTI - Leadership Equity Fund UTI - Spread Fund	0.00 0.00 0.00 0.00 2.43 0.71 11.98 0.00 0.14	47.77 9.55 18.82 5.11 8.31 13.64 24.67 18.82 0.06
INDIAN PETRO CHEMICALS CORPN. LTD.	UTI - Liquid Plus Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Index Select Equity Fund UTI - Nifty Index Fund UTI - Sunder UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Spread Fund UTI - Wealth Builder Fund	0.00 0.00 0.00 0.00 2.01 0.20 0.03 17.09 18.33 28.47 10.23	1.16 0.75 0.25 0.25 0.00 0.31 0.08 20.63 22.93 0.00 0.00

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
INDUSTRIAL DEVELOPMENT BANK OF INDIA LIMITED.	UTI - Money Market Fund UTI - Liquid Cash Plan UTI - Liquid Plus Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Mahila Unit scheme UTI - Monthly Income Scheme UTI - Liquid Cash Plan UTI - Liquid Plus Fund UTI - Spread Fund UTI - FMP Yearly Series May07 UTI FIIF Monthly Interval Plan S-I	36.30 0.00 0.00 18.94 27.79 0.00 0.00 0.00 392.61 322.32 17.89 0.00 24.74	48.21 19.18 15.49 34.76 27.98 4.84 3.87 10.00 249.67 301.55 8.26 9.41 24.84
IDBI HOME FINANCE LTD. (Subsidiary of INDUSTRIAL DEVELOPMENT BANK OF INDIA LIMITED.)		UTI - Liquid Cash Plan UTI FMP Quarterly Nov06 Series - II UTI - FMP Yearly Series April 07	172.07 24.53 45.12	49.81 0.00 47.04
INFRASTRUCTURE DEVT. FINANCE CO. LTD.	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Children's Career Balanced Plan UTI - Retirement Benefit Pension Fund UTI - GSF - Services UTI - Liquid Cash Plan UTI - Infrastructure Fund UTI - Banking Sector Fund UTI - Liquid Plus Fund UTI - Opportunities Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund UTI - Cap. Protection Ortd.Sch.Plan5yr UTI - India Lifestyle Fund	25.76 0.00 17.63 0.00 0.00 5.25 63.33 28.81 2.59 124.12 11.36 11.53 19.66 9.01 0.00 13.39	54.11 20.38 19.75 7.98 5.09 5.64 49.26 42.32 2.40 0.00 16.60 3.58 33.85 11.28 16.95 14.88
INFRASTRUCTURE LEASING & FIN. SER. LTD.	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Liquid Cash Plan UTI - FMP Yearly Series May07 UTI FMP Yearly June 2007	0.00 0.00 0.00 102.31 0.00 45.80	28.07 2.12 50.53 29.03 15.13 46.80
INVESTSMART FINANCIAL SERVICES LTD.	UTI - Money Market Fund	UTI FIIF Monthly Interval Plan S-I	0.00	35.06
ITC LTD.	UTI - Bond Fund UTI - Liquid Plus Fund UTI - FMP Quarterly Apr07 Series I UTI - FMP Quarterly Apr07 Series II	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Index Select Equity Fund UTI - Master Index Fund UTI - Equity Tax Savings Plan	36.67 3.52 13.21 4.16 94.34 14.68 10.02 2.69 19.91 3.23 5.19	0.00 0.00 91.10 29.42 121.30 7.90 0.00 9.95 7.45 2.60 11.39

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Nifty Index Fund UTI - Variable Investment Scheme UTI - Master Equity Plan Unit Scheme UTI - Sunder UTI - Large Cap Fund UTI - MIS Advantage Plan UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Cap. Protection Ortd.Sch.Plan3yr UTI - Cap. Protection Ortd.Sch.Plan5yr UTI - India Lifestyle Fund	1.95 2.48 0.00 2.30 0.14 0.16 1.86 38.10 0.00 24.53 0.46 47.27 1.79 2.35 11.28	1.60 0.46 34.16 0.41 0.00 0.00 0.00 14.30 28.47 15.18 0.00 21.83 2.04 2.66 11.39
JINDAL STAINLESS STEEL LTD.	UTI - Money Market Fund	UTI - Spread Fund	0.89	0.00
KALPATARU POWER TRANSMISSION LTD.	UTI - Money Market Fund	UTI - Mastershare Unit Scheme UTI - Mastergrowth UTI - Children's Career Balanced Plan UTI - GSF - Services UTI - Infrastructure Fund UTI - MIS Advantage Plan UTI - Long Term Advantage Fund	2.68 7.48 0.00 8.39 6.35 0.00 4.75	0.00 7.99 24.82 12.95 24.12 1.45 10.54
LARSEN & TOUBRO LTD.	UTI - FMP Quarterly Apr07 Series II UTI FIIF Annual Interval Plan S-III	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Children's Career Balanced Plan UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Index Select Equity Fund UTI - Master Index Fund UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Mahila Unit scheme UTI - Variable Investment Scheme UTI - Sunder UTI - Large Cap Fund UTI - Infrastructure Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund UTI - Cap. Protection Ortd. Sch. Plan 3yr UTI - Cap. Protection Ortd. Sch. Plan 5yr	29.28 3.76 72.52 7.09 27.06 10.47 1.90 6.96 0.00 8.81 2.44 22.54 12.68 1.25 1.63 2.00 1.12 0.41 77.69 28.63 6.34 62.17 24.09 1.75 2.31	52.30 7.16 121.95 84.24 46.62 24.93 2.85 12.69 50.54 16.08 3.73 31.70 18.10 1.80 3.14 0.67 0.46 0.00 84.24 28.08 70.20 70.20 21.52 3.09 4.07
MAHARASHTRA SEAMLESS LTD.	UTI - Liquid Plus Fund	UTI - GSF - Petro UTI - Infrastructure Fund UTI - Opportunities Fund UTI - Wealth Builder Fund	1.70 15.44 8.37 36.64	1.81 18.45 9.84 36.51

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
MAHINDRA & MAHINDRA LTD.	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Retirement Benefit Pension Fund UTI - Index Select Equity Fund UTI - Master Value Fund UTI - Master Index Fund UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Mahila Unit scheme UTI - Monthly Income Scheme UTI - Variable Investment Scheme UTI - Sunder UTI - Auto Sector Fund UTI - India Advantage Equity Fund UTI - MIS Advantage Plan UTI - Opportunities Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund	20.10 4.31 0.00 3.23 65.22 5.63 6.34 5.40 6.45 0.84 3.73 0.51 1.49 0.00 0.31 0.52 0.00 1.35 0.00 25.98 38.27 3.80	17.48 3.76 27.82 22.56 56.17 6.12 5.56 2.76 6.02 0.76 3.76 0.41 1.17 1.32 0.14 0.10 9.65 0.00 1.35 0.00 0.00 3.91
MAHINDRA & MAHINDRA FIN.SER.LTD. (Subsidiary of MAHINDRA & MAHINDRA LTD.)		UTI - Liquid Cash Plan UTI - MIS Advantage Plan UTI - FTIF Series II Plan 16 UTI - FMP Yearly Series April 07 UTI - FTIF Series-III Plan 20	49.36 0.00 0.00 0.00 25.27	24.92 4.88 13.95 1.00 25.54
TECH MAHINDRA LTD. (Subsidiary of MAHINDRA & MAHINDRA LTD.)		UTI - Master Plus Unit Scheme UTI - Mastergrowth UTI - Balanced Fund UTI - GSF - Software UTI - GSF - Services UTI - Mid Cap Fund UTI - Growth & Value Fund UTI - India Advantage Equity Fund UTI - Dynamic Equity Fund UTI - MIS Advantage Plan	0.76 0.32 0.50 1.56 0.10 0.07 0.15 0.05 0.12 0.12	0.00 0.00 0.00 1.47 0.00 0.00 0.00 0.00 0.00 0.00
MANGALORE REFINERY & PETROCHEM LTD.	UTI - Liquid Cash Plan	UTI - Spread Fund	1.03	0.84
MARUTI SUZUKI INDIA LTD.	UTI - Money Market Fund UTI - Liquid Plus Fund	UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Mastergrowth UTI - Index Select Equity Fund UTI - MNC Fund UTI - Master Index Fund UTI - GSF - Brand Value UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Variable Investment Scheme UTI - Sunder UTI - Large Cap Fund UTI - Auto Sector Fund	42.25 20.09 3.99 10.36 12.20 0.86 4.79 12.78 0.71 0.57 0.80 0.43 5.33	48.01 12.48 4.29 2.97 13.97 0.67 0.00 6.99 0.65 0.12 0.16 0.00 7.89

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Growth & Value Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund UTI - India Lifestyle Fund	1.68 49.58 15.60 22.24 29.97 6.93 11.77	0.00 11.99 19.98 14.98 0.00 0.00 13.18
MINDTREE CONSULTING LTD.	UTI - FMP Half Yearly Series June 07	UTI - C.R.T.S. 1981 UTI - Retirement Benefit Pension Fund UTI - GSF - Software UTI - Equity Tax Savings Plan UTI - Mid Cap Fund UTI - India Advantage Equity Fund UTI - Dynamic Equity Fund UTI - MIS Advantage Plan UTI - Contra Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund	0.03 0.04 0.10 0.07 0.07 0.05 0.11 0.02 0.26 0.33 0.02	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
NATIONAL HOUSING BANK	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan UTI - Children's Career Balanced Plan UTI - Master Equity Plan Unit Scheme UTI - Liquid Cash Plan UTI - Liquid Plus Fund	9.83 0.00 9.83 492.25 116.46	0.00 30.81 0.00 0.00 118.83
NAVNEET PUBLICATIONS LTD.	UTI - Money Market Fund	UTI - Children's Career Balanced Plan UTI - Master Value Fund	0.00 0.00	13.95 14.46
OIL & NATURAL GAS CORPORATION LTD.	UTI - Liquid Cash Plan	UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Index Select Equity Fund UTI - Master Value Fund UTI - Master Index Fund UTI - GSF - Petro UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Monthly Income Scheme UTI - Variable Investment Scheme UTI - Sunder UTI - Large Cap Fund UTI - Infrastructure Fund UTI - PSU Fund UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund	7.89 17.48 20.14 14.24 43.08 54.76 5.06 2.67 26.40 21.64 5.37 0.00 1.82 6.06 0.65 37.30 2.44 65.15 57.49 18.53 38.96 8.43 33.04	0.00 64.12 31.14 0.00 14.12 13.38 0.00 2.13 7.55 0.00 4.58 0.96 0.38 1.16 0.00 44.55 0.00 35.48 0.00 33.53 0.00 0.00 10.94
PUNJAB NATIONAL BANK	UTI - Liquid Cash Plan	UTI - Unit Linked Insurance Plan UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund	280.69 28.40 13.38 12.58	82.55 0.00 10.85 0.00

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Balanced Fund	0.00	5.03
		UTI - Money Market Fund	350.00	0.00
		UTI - Index Select Equity Fund	7.60	0.00
		UTI - Master Value Fund	9.22	0.00
		UTI - GSF - Services	11.09	0.00
		UTI - G-Sec-Investment Plan	35.00	0.00
		UTI - Nifty Index Fund	0.42	0.38
		UTI - Liquid Cash Plan	3615.00	0.00
		UTI - Sunder	0.45	0.10
		UTI - G-SEC STP	35.00	0.00
		UTI - Mid Cap Fund	0.80	0.00
		UTI - Banking Sector Fund	2.27	2.90
		UTI - PSU Fund	0.99	0.00
		UTI - Growth & Value Fund	1.80	0.00
		UTI - India Advantage Equity Fund	1.20	0.00
		UTI - Gilt Advantage Fund LTP	10.00	0.00
		UTI - Dynamic Equity Fund	1.60	0.00
		UTI - Dividend Yield Fund	1.00	1.00
		UTI - FMP Yearly series September 05	90.00	0.00
		UTI - Contra Fund	2.22	21.70
		UTI - Spread Fund	56.89	8.18
		UTI - Wealth Builder Fund	28.51	35.25
		UTI - FMP Quarterly Dec06 Series - II	220.00	0.00
		UTI - Long Term Advantage Fund	9.07	4.58
		UTI - FMP Quarterly Feb07 Series II	140.00	0.00
		UTI - FMP Quarterly Mar07 Series II	250.00	0.00
RELIANCE INDUSTRIES LTD.	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan	70.73	206.73
		UTI - C.R.T.S. 1981	16.51	35.19
		UTI - Mastershare Unit Scheme	31.36	157.41
		UTI - Master Plus Unit Scheme	3.23	103.41
		UTI - Equity Fund	70.17	108.98
		UTI - Mastergrowth	44.09	32.88
		UTI - Senior Citizens Unit Plan	0.00	26.27
		UTI - Children's Career Balanced Plan	56.00	185.66
		UTI - Retirement Benefit Pension Fund	11.84	15.81
		UTI - Balanced Fund	0.00	86.95
		UTI - Index Select Equity Fund	40.27	32.10
		UTI - Bond Fund	2.99	0.00
		UTI - Master Value Fund	24.79	35.85
		UTI - Master Index Fund	5.96	8.31
		UTI - GSF - Petro	7.30	20.24
		UTI - Equity Tax Savings Plan	14.99	25.28
		UTI - Nifty Index Fund	5.20	7.16
		UTI - Mahila Unit Scheme	2.53	0.00
		UTI - Monthly Income Scheme	0.00	3.67
		UTI - Variable Investment Scheme	4.70	1.48
		UTI - Sunder	4.74	1.82
		UTI - Children Career Bond Plan	2.00	1.99
		UTI - Large Cap Fund	0.57	0.00
		UTI - Infrastructure Fund	111.25	103.41
		UTI - Growth & Value Fund	1.44	0.00
		UTI - MIS Advantage Plan	0.00	1.02
		UTI - Opportunities Fund	10.48	0.00
		UTI - Leadership Equity Fund	74.42	114.90

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Spread Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund UTI - India Lifestyle Fund	31.42 25.46 17.48 12.30	0.00 0.00 16.09 15.17
RELIANCE PETROLEUM LTD.	UTI - Money Market Fund UTI FMP Quarterly June 07-Series II UTI FMP Quarterly Aug07 Series II UTI FMP Yearly August 07 UTI FIIF Annual Interval Plan S-III	UTI - Unit Linked Insurance Plan UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Children's Career Balanced Plan UTI - Balanced Fund UTI - Index Select Equity Fund UTI - Master Value Fund UTI - GSF - Brand Value UTI - GSF - Petro UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Master Equity Plan Unit Scheme UTI - Sunder UTI - Large Cap Fund UTI - Infrastructure Fund UTI - Growth & Value Fund UTI - India Advantage Equity Fund UTI - Dynamic Equity Fund UTI - MIS Advantage Plan UTI - Dividend Yield Fund UTI - Leadership Equity Fund	6.47 3.04 1.57 2.12 0.59 3.90 1.36 2.92 1.19 0.13 5.01 0.36 1.17 2.15 0.19 0.05 0.66 0.31 0.11 0.30 0.17 0.84 2.93	0.00 0.00 0.00 0.00 0.00 0.00 0.00 3.24 0.00 0.00 4.60 0.00 1.54 0.00 0.39 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
SMALL INDST. DEV. BANK OF INDIA	UTI - Money Market Fund	UTI - Unit Linked Insurance Plan UTI - Liquid Cash Plan	0.00 64.89	0.15 0.00
STATE BANK OF HYDERABAD	UTI - Money Market Fund	UTI - Liquid Cash Plan UTI - G-SEC STP UTI - FMP Yearly Series Sept 06 UTI FMP Quarterly Series Jan 07- II	440.00 10.00 70.00 110.00	0.00 0.00 0.00 0.00
STATE BANK OF INDIA	UTI - Liquid Cash Plan UTI - Liquid Plus Fund	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Housing Unit Scheme UTI - Mastergrowth UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Index Select Equity Fund UTI - Master Value Fund UTI - Master Index Fund UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Mahila Unit scheme UTI - Monthly Income Scheme	21.53 5.00 0.55 26.59 99.22 0.04 5.77 0.00 0.00 6.15 8.53 11.05 6.21 0.74 16.10 1.71 1.00 1.77 0.00	87.16 7.01 110.46 87.56 57.40 0.04 11.98 13.64 71.11 15.28 46.64 8.03 9.73 2.40 17.63 15.18 2.29 2.94 2.53

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Variable Investment Scheme UTI - Master Equity Plan Unit Scheme UTI - Sunder UTI - Banking Sector Fund UTI - MIS Advantage Plan UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund UTI - Cap. Protection Ortd.Sch.Plan3yr UTI - Cap. Protection Ortd.Sch.Plan5yr UTI - India Lifestyle Fund	1.05 7.63 0.05 13.31 0.00 0.00 17.48 19.63 19.14 42.63 38.02 4.35 0.16 0.00 19.86	0.43 116.75 0.58 21.70 2.04 29.19 27.24 72.97 0.00 30.70 58.38 5.25 1.36 2.34 23.35
STATE BANK OF BIKANER & JAIPUR (Subsidiary of STATE BANK OF INDIA)		UTI - Unit Linked Insurance Plan UTI - Liquid Cash Plan UTI - Fixed Term Income Fund (P18) Q4	100.00 200.00 4.50	15.15 0.00 0.00
STATE BANK OF TRAVANCORE (Subsidiary of STATE BANK OF INDIA)		UTI - Liquid Cash Plan	200.00	0.00
STERLITE INDUSTRIES (INDIA) LTD.	UTI - FIIF Quarterly Interval Plan-I UTI FIIF Monthly Interval Plan S-I UTI FMP Yearly August 07 UTI FIIF Annual Interval Plan S-III UTI FMP Quarterly Sep 07 Series II	UTI - Mastershare Unit Scheme UTI - Equity Fund UTI - Index Select Equity Fund UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Sunder UTI - Opportunities Fund UTI - Spread Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund	33.45 28.93 6.25 5.15 1.19 0.21 25.26 3.89 59.83 6.25	33.69 1.12 5.28 5.99 1.19 0.30 12.19 0.00 21.16 8.84
SYNDICATE BANK	UTI - Liquid Cash Plan	UTI - Senior Citizens Unit Plan UTI - Spread Fund	0.00 0.57	4.08 0.00
TATA CHEMICALS LTD.	UTI FMP Quarterly Sep 07 Series II	UTI - Mastershare Unit Scheme UTI - Balanced Fund UTI - Master Value Fund UTI - Master Equity Plan Unit Scheme UTI - Mid Cap Fund UTI - Dividend Yield Fund UTI - Wealth Builder Fund	0.00 0.00 3.25 0.00 1.10 1.83 19.82	43.36 12.54 10.75 59.73 10.45 29.87 2.08
TATA CONSULTANCY SERVICES LTD.	UTI - Money Market Fund UTI - Liquid Plus Fund UTI - FMP Quarterly Apr 07 Series I UTI - FIIF Quarterly Interval Plan-I UTI FIIF Monthly Interval Plan S-I UTI FMP Quarterly Sep 07 Series II	UTI - Unit Linked Insurance Plan UTI - C.R.T.S. 1981 UTI - Mastershare Unit Scheme UTI - Master Plus Unit Scheme UTI - Equity Fund UTI - Mastergrowth UTI - Retirement Benefit Pension Fund UTI - Balanced Fund UTI - Index Select Equity Fund	23.64 3.67 4.27 8.77 54.99 10.79 6.60 9.62 25.13	16.05 3.22 31.80 21.20 39.33 14.71 4.77 14.56 15.04

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
		UTI - Master Index Fund UTI - GSF - Software UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Nifty Index Fund UTI - Variable Investment Scheme UTI - Sunder UTI - Leadership Equity Fund UTI - Contra Fund UTI - Wealth Builder Fund UTI - Long Term Advantage Fund	1.38 8.50 24.23 5.00 3.08 1.16 3.04 32.11 12.92 12.00 3.72	1.07 15.90 18.22 4.24 2.32 0.19 0.59 21.20 0.00 0.00 3.19
TATA INVESTMENT CORPORATION LTD.	UTI FIIF Annual Interval Plan II	UTI - Mid Cap Fund	1.65	0.00
TATA MOTORS LTD.	UTI FIIF Monthly Interval Plan S-I	UTI - Equity Fund UTI - Mastergrowth UTI - Senior Citizens Unit Plan UTI - Children's Career Balanced Plan UTI - Balanced Fund UTI - Index Select Equity Fund UTI - Master Index Fund UTI - Nifty Index Fund UTI - Variable Investment Scheme UTI - Liquid Cash Plan UTI - Sunder UTI - Auto Sector Fund UTI - Liquid Plus Fund UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Leadership Equity Fund UTI - Contra Fund UTI - Spread Fund	28.56 1.50 0.00 0.00 0.00 2.58 0.45 0.42 0.63 0.00 0.01 1.47 72.03 7.17 2.08 4.14 22.56 0.98	0.00 0.00 9.00 31.08 11.65 0.00 0.94 0.67 0.17 35.54 0.17 9.26 73.01 0.00 0.00 0.00 0.00 0.00
TML FINANCIAL SERVICES LTD. (Subsidiary of TATA MOTORS LTD.)		UTI - Unit Linked Insurance Plan UTI - Liquid Cash Plan	0.00 49.45	25.13 0.00
ULTRA TECH CEMENT LTD.	UTI - Money Market Fund UTI - FIIF Quarterly Interval Plan-I	UTI - Unit Linked Insurance Plan UTI - Children's Career Balanced Plan UTI - Balanced Fund UTI - Monthly Income Scheme UTI - Opportunities Fund UTI - Spread Fund UTI - Wealth Builder Fund	7.77 0.00 0.00 0.00 10.66 0.80 8.99	29.32 49.61 12.57 9.55 10.76 0.80 10.62
WELSPUN INDIA LIMITED	UTI - Money Market Fund UTI - Liquid Plus Fund	UTI - Equity Fund UTI - Contra Fund	0.00 0.00	8.24 12.83
WIPRO LTD.	UTI - FMP Quarterly Apr 07 Series I UTI - FMP Quarterly Apr 07 Series II UTI - FMP Yearly Series May 07 UTI - FMP Quarterly June 07 Series I UTI - FMP Half Yearly Series June 07 UTI - FIIF Quarterly Interval Plan-I UTI FMP Quarterly June 07-Series II	UTI - Mastershare Unit Scheme UTI - Index Select Equity Fund UTI - Master Index Fund UTI - GSF - Software UTI - GSF - Services UTI - Equity Tax Savings Plan UTI - Nifty Index Fund	35.43 9.91 1.03 3.83 14.47 3.89 2.24	26.82 3.70 0.70 8.05 7.87 0.00 1.50

Company which has invested more than 5% of the Net Assets	Scheme(s) in which companies have invested more than 5% of the net assets	Scheme(s) investment in the company	Aggregate cost of acquisition during the applicable period (Rs. Crores)	Holding as at 30th September 2007 at Fair/Market Value (Rs. Crores)
	UTI FIIF Annual Interval Plan II UTI FIIF Annual Interval Plan S-III	UTI - Variable Investment Scheme UTI - Sunder UTI - Large Cap Fund UTI - Dividend Yield Fund UTI - Opportunities Fund UTI - Contra Fund UTI - Wealth Builder Fund	0.85 2.35 0.75 3.12 34.30 11.48 30.55	0.12 0.38 0.00 0.00 0.00 4.60 0.00
YES BANK LTD.	UTI - Money Market Fund	UTI - Children's Career Balanced Plan UTI - Money Market Fund UTI - Liquid Cash Plan UTI - Banking Sector Fund UTI - Liquid Plus Fund UTI - Floating Rate Fund STP UTI FMP Quarterly August06 - II UTI - FTIF Series II Plan 16 UTI FMP Quarterly Series Jan 07- II UTI - FMP Quarterly Feb07 Series I UTI - FMP Half Yearly March 07 UTI - FMP Quarterly Apr07 Series I UTI - FMP Quarterly May 07 Series I UTI - FMP Half Yearly series May07 UTI - FMP Half Yearly Series June 07 UTI FMP Yearly June 2007 UTI FIIF Annual Interval Plan II UTI - FIIF Quarterly Interval Plan III	58.42 14.44 348.61 0.10 135.22 9.63 24.57 30.00 24.46 48.86 9.49 48.78 24.37 0.00 0.00 45.60 13.75 24.49	0.00 0.00 172.85 0.00 163.20 0.00 0.00 30.00 0.00 0.00 0.00 0.00 0.00 2.65 2.94 46.66 13.89 24.70

Justification:

These investments were made in the normal course of day to day operations of the said scheme/s and after considering the fund specific investment objectives and liquidity needs / availability of the respective Scheme/s.

XVII. NAV DETERMINATION & VALUATION OF ASSETS

1. COMPUTATION AND DISCLOSURE OF NAV

- (a) The Net Asset Value (NAV) of a scheme shall be calculated by determining the value of the scheme's assets and subtracting therefrom the liabilities of the scheme taking into consideration the accruals and provisions. NAV shall be declared separately for different options of the Scheme.
- (b) The NAV per unit shall be calculated by dividing the NAV of the scheme by the total number of units issued and outstanding on the valuation day. The NAV will be rounded off upto four decimal places.
- (c) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day's transactions including all intervening holidays.
- (d) The NAVs shall be issued to the two daily newspapers for

publication on a daily basis after one year from date of allotment and will also be available on web-site of UTI Mutual Fund, www.utimf.com and web-site of AMFI namely www.amfiindia.com

2. VALUATION OF INVESTMENTS

I. Equity Securities:

a. Traded Securities

When a security is traded on any stock exchange within a period of 30 days (including the valuation date) and the aggregate volume of trade during such period is more than 50,000 or if the trade value is greater than Rs.5,00,000 the security is treated as traded security. These are valued at the closing prices on NSE.

b. Non traded / Thinly traded / Unlisted securities:

Investments in securities, which have not been traded on any stock exchange in the aforesaid manner, are stated at fair value as determined by UTI AMC in accordance with SEBI Regulations.

In respect of Preference Shares, if any other security issued by the company is classified as NPA or if the company has declared no dividend for the last 3 years, such Preference Shares are valued at 'NIL' value.

II. Debt Securities:

a. Traded Securities:

Investment in debentures and bonds are valued at the closing market rate as on the date of valuation and, in its absence, at the latest quote available during a period of fifteen days prior to the valuation date provided there is an individual trade in that security in marketable lot (presently Rs.5 Crore) on the Principal Stock Exchange or any other Stock Exchange.

b. Non-traded / Thinly traded Securities:

Investment in non traded / thinly traded securities is valued as under:

i) Rated Debt Securities:

– Debt securities with residual maturity of greater than 182 days:

Investment in securities with residual maturity period of greater than 182 days are valued at Yield to Maturity (YTM) based on the matrix provided by CRISIL. The yield to maturity is marked up or down for illiquidity risk, which is determined by UTI AMC in accordance with SEBI Regulations.

– Debt securities with residual maturity of up to 182 days:

Investment in debt securities with residual maturity of up to 182 days are valued as on the valuation date on the basis of amortisation.

ii) Unrated Debt Securities:

Investments in unrated debt securities are valued at a discount of 25 percent to face value. Unrated Investments in deep discount bonds are valued at a discount of 25 percent to carrying cost.

III. Government Securities:

Investment in Government securities are valued as on the valuation date at the prices released by CRISIL as per SEBI Regulations.

IV. Index / Stock Futures:

Investments in Index / Stock Futures are valued at settlement price declared by the relevant Stock Exchange as on the valuation date.

V. Index / Stock Options:

Investment in Index / Stock Options are valued at the closing premium quote / exercise price declared by the relevant Stock Exchange as on the valuation date.

VI. Money Market Instruments:

Investments in call money, bills purchased under rediscounting scheme and short term deposits with banks are valued at cost plus accrual; other money market instruments are valued at the yield at which they are currently traded. For this purpose, non-traded instruments, that is instruments not traded for a period of seven days, are valued at cost plus interest accrued till the beginning of the day plus the difference between the redemption value and the cost spread uniformly over the remaining maturity period of the instruments.

In accordance with the Guidance Note on Accounting for Investments in the Financial Statement of Mutual Funds issued by the Institute of Chartered Accountants of India (pursuant to the eleventh schedule to the SEBI Regulations), the net unrealised gain or loss in the value of investments is determined separately for each category of investments.

XVIII. ACCOUNTING POLICIES

A. The method of accounting is on accrual basis.

B. Investments are accounted on trade dates. The holding cost and profit & loss on sale of investments is computed on 'weighted average cost' method.

C. Income Recognition:

- (a) Dividend income is accrued on the "ex-dividend" date.
- (b) Interest on debenture, asset backed securities and other fixed income investments is recognised as income on accrual basis.
- (c) Profit or loss on sale of investments is recognised on the trade dates on the basis of weighted average cost.

D. Equalisation Account:

When units are sold / repurchased, an amount equivalent to the distributable income attributable to the sale / repurchase of units is credited / debited to the Income Equalisation Account. The balance in equalisation account is transferred to revenue account at the end of the year.

E. Unit Premium Reserve:

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserves of the scheme / respective option/s, sub option/s after an appropriate portion of the issue proceeds and redemption pay out is credited or debited respectively to the Equalisation Account.

Unit premium reserve is available for dividend distribution, except to the extent it is represented by unrealised appreciation in the value of investments.

F. Provisions:

Provision is made in respect of outstanding interest income of the period prior to the date on which asset is classified as non-performing (NPA). An asset is classified as 'non-performing', if the interest and/or principal amount has not been received or has remained outstanding for one quarter, i.e., 90 days or more from the day such income/installment has fallen due. The interest and investment provision as above is made from the date the asset is classified as NPA.

Provision is made in respect of dividend, where it remains outstanding for more than 120 days from the ex-dividend date.

G. Load Charges:

Load collected at the time of redemption of units is retained under a separate account in the schemes books and is utilised to meet the selling and distribution expenses of the schemes. The balance in load account is shown as current liability and not considered for arriving at the Net Assets Value of the scheme.

H. Deferred Revenue Expenditure:

The initial issue expenses are charged over specified period as per provision of the scheme.

I. Expenses:

These are accounted for on accrual basis within the limit specified under regulation 52 of SEBI (Mutual Fund) Regulations.

J. Custodian:

During the period, Stock Holding Corporation of India (SHCIL), HDFC Bank and Citi Bank have provided custodial services and their fees are accounted for on accrual basis.

K. Registrars & Transfer Agents:

During the period, UTI Technology Services Limited, Datamatics Financial Services Ltd., M/s Karvy Consultants Ltd., M/s Computer Age Management Services Ltd. have provided the Registrar & Transfer Agency services and their fees are accounted for on accrual basis.

- (a) By virtue of proviso to section 115 (R) (2) of the Act, equity oriented funds are exempt from income distribution tax.
- (b) As per section 115T of the Act, equity oriented fund means such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund;

Provided that the percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

TDS on income of units

As per the provisions of section 194K and section 196A of the Act where any income is credited or paid on or after 1st April 2003 by a Mutual Fund, no tax is required to be deducted at source.

XIX. TAX TREATMENT OF INVESTMENTS

The disclosures in respect of tax benefits to the Mutual Fund and the unitholders is in accordance with the prevailing tax laws. The information stated below is based on UTI Mutual Fund's understanding of the tax laws and only for the purposes of providing general information to the investors of the Scheme. As in the case with any investment there can be no guarantee that the tax position prevailing at the time of investment in the Scheme will endure indefinitely.

Further statements with regard to tax benefits mentioned herein below are mere expressions of opinion and are not representations of the Mutual Fund to induce any investor to acquire units whether directly from the Mutual Fund or indirectly from any other persons by the secondary market operations. Thus the prospective investors should not treat the contents of this section of the offer document as advice relating to legal, taxation, investment or any other matter and are advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the Scheme.

1. TAX ISSUES CONCERNING MUTUAL FUND

UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 (hereinafter referred to as "the Act") to have its entire income exempt from income tax.

The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

By virtue of section 45 of the Wealth Tax Act, 1957, wealth tax is not chargeable in respect of net wealth of a Mutual Fund registered under section 10(23D) of the Income Tax Act, 1961, hence UTI Mutual Fund is not liable to pay Wealth Tax under the provisions of the Wealth Tax Act, 1957.

2. TAX ISSUES CONCERNING UNIT HOLDERS

A. Tax on income in respect of units

As per the section 10(35) of the Act, income received by investors under the schemes of UTI MF is exempt from income tax in the hands of the recipient unit holders.

B. Tax benefits under section 80C

Contribution made by individuals and HUFs will be eligible for deduction of the whole of the amount paid or deposited subject to a maximum of Rs.1,00,000/- (along with other prescribed investments) under Section 80 C of Income Tax Act, 1961 as provided therein.

C. Tax on capital gains

i) Long Term Capital Gains

As per section 10(38) of the Act, any income arising from the transfer of a long term capital asset being a unit of an Equity Oriented Fund chargeable to securities transaction tax shall not form part of total income therefore, exempt from Income Tax.

As per section 115T of the Act, equity oriented fund means a fund where the investible funds are invested by way of equity share in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund: and which has been set up under a scheme of a mutual fund specified under section 10(23D) of the Income Tax Act, 1961:

Provided that the percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

ii) Securities Transaction Tax (STT)

As per Chapter VII of Finance (No. 2) Act, 2004 relating to Securities Transaction Tax (STT), with effect from June 01, 2006, the STT shall be payable by the seller at the rate of 0.25% on the sale of unit of an equity oriented fund to the Mutual Fund. The STT shall be collected by the Mutual Fund at source.

As per section 88E of the Income Tax Act, 1961 where the total income of an assessee in a previous year includes any income, chargeable under the head "Profits and Gains of business or profession", arising from taxable securities transaction, the assessee, shall be entitled to a deduction, from the amount of income tax on such income arising from such transactions, computed in the manner as specified under section 88E, of an amount equal to the

securities transaction tax paid by the assessee in respect of the taxable securities transactions entered into in the course of business during that previous year.

D. TDS on Capital Gains

1 (i) Resident Investors

As per Central Board of Direct Taxes ('CBDT') circular No.715 dated 8th August 1995, in case of resident unitholders no tax is required to be deducted from capital gains arising at the time of redemption of the units.

(ii) For Non Resident Investors

Long Term Capital Gains

No tax would be deducted from the proceeds payable to non resident investors from long term capital gains arising out of redemption of units of an equity oriented fund.

2. In the case of a Company

Other than a Domestic Company:

Long Term Capital Gains

No tax would be deducted from the proceeds payable to non resident investors from long term capital gains arising out of redemption of units of an equity oriented fund.

3. Foreign Institutional Investors (FIIs) :

In the case of Foreign Institutional Investors (FIIs), no tax would be deductible at source from the capital gains arising on redemption of units in view of section 196 D (2) of the Act.

Double Taxation Avoidance Agreement (DTAA):

As per Circular No. 728 dated October 30, 1995 issued by the CBDT, in the case of remittance to a country with which a DTAA is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in the DTAA, whichever is more beneficial to the assessee. In order for the unitholder to obtain the benefit of a lower rate available under a DTAA, the unit holder will be required to provide the Mutual Fund with a certificate obtained from his Assessing Officer stating his eligibility for the lower rate.

Finance (No.2) Act, 2004 has inserted sub-section (8) in Section 94 which provides that, where additional units have been issued to any person without any payment, on the basis of existing units held by such person then the loss on sale of original units shall be ignored for the purpose of computing income chargeable to tax, if the original units were acquired within 3 months prior to the record date fixed for receipt of additional units and sold within 9 months from such record date. However, the loss so ignored shall be considered as cost of acquisition of such additional units held on the date of sale by such person.

E. Investment in units of the Mutual Fund will rank as eligible form of investment under section 11(5) and section 13 of the Act read with Rule 17C(i) of the Income Tax Rules, 1962 for Public Religious & Charitable Trust.

F. Units of Mutual Fund are not covered under the definition of 'assets' under section 2(ea) of the Wealth Tax Act, 1957, and hence value of investment in units under the scheme is completely exempt from Wealth Tax.

G. The Gift Tax Act, 1958 has abolished the levy of Gift Tax in respect of gifts made on or after 1st October 1998. Thus, gifts

of units on or after 1st October, 1998 are exempt from Gift Tax.

Further, subject to certain exceptions, gifts from persons exceeding Rs.25,000/- are taxable as income in the hands of donee on or after 1st September 2004 pursuant to section 2(24)(xiii) of the Act read with section 56(2)(v) of the Act.

XX. UNITHOLDERS' RIGHTS & SERVICES

1. Unitholders under the scheme have a proportionate right in the beneficial ownership of the assets of the scheme and to the dividend, if any, declared by the scheme.

2. The unitholders have a right to ask the Trustees any information, which may have an adverse bearing on their investments, and the Trustees shall be bound to disclose such information to the unitholders.

3. The unitholders have the right to have the SOA issued to them not later than 30 days from the date of acceptance of their application and unit certificates within 30 days from the date of receipt of request for issue of unit certificate in lieu of SOA or as may be decided by SEBI from time to time.

4. The unitholders would have the right to have their dividend distribution warrants/ECS credit advice mailed to them within 30 days from the date of declaration of the dividend distribution.

5. The unitholders have the right to have the redemption proceeds despatched to them within 10 business days (provided the application is complete in all respects) from the date of acceptance of the application at the office where the redemption requests are processed. In the event of delay in despatch of redemption proceeds beyond 10 business days from the date of acceptance of redemption application at the processing centre, UTI AMC shall pay interest @ 15 % per annum (or such rate as may be specified by SEBI) from the 11th business day till the date of despatch.

6. **E-mail communication :** Unitholders who have opted to receive documents/communication by e-mail will be required to download and print the documents/communication after receiving the e-mail from UTI AMC. Should the unitholder experience any difficulty in accessing the electronically delivered documents/communication, the unitholder should advise the Registrars immediately to enable UTI AMC to send the same through alternate means. In case of non-receipt of any such intimation of difficulty within 24 hours from receiving the e-mail, it will be regarded as receipt of e-mail by the unitholder.

It is deemed that the unitholder is aware of all the security risks including possible third party interception of the documents/communications and contents of the same becoming known to third parties.

7. An abridged annual report in respect of the scheme shall be mailed to the unitholders not later than six months from the date of closure of the relevant accounting year and the full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. A copy of the full annual report shall also be made

- available to the unitholders on request on payment of nominal fee, if any.
8. Before expiry of one month from the date of close of each half year that is as on 31st March and 30th September UTI Mutual Fund will publish unaudited financial results in prescribed format by SEBI in one national English daily and one Marathi daily. The same would also be made available on websites of UTI Mutual Fund & AMFI.
 9. Full portfolio in the prescribed format shall also be disclosed either by publishing it in the newspapers or by sending to the unitholders within one month from the end of each half-year and it shall also be displayed on the website of UTI Mutual Fund.
 10. No change in the fundamental attributes of the scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affect the interest of the unitholders, shall be carried out unless, (i) a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated; and (ii) the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load.
 11. Approval of unitholders in specified circumstances - The Trustees shall adopt any of the following alternative procedures as the Trustee considers appropriate in the circumstances:
 - i) Seeking approval of the unitholders through postal ballot. This would entail seeking positive consent of the Unitholders on the specific proposal(s) by sending to the Unitholders the necessary mailers and seeking their consent through return post/courier/fax as may be decided by the Trustee. The Trustee shall lay down detailed guidelines for the actual conduct and accomplishment of the postal ballot and announcement of its results;
 - ii) Seeking approval of the Unitholders present and voting at a meeting, to be specifically summoned by the Trustee at the appointed day, date, time and venue. A notice convening such meeting shall be sent to the Unitholders at least 21 days prior to the appointed date setting out the proposal(s) which would be voted on the sanctioned meeting. The Trustee shall lay down the detailed guidelines for the actual conduct and accomplishment of the voting at a meeting and announcement of its results; and
 - iii) Seeking approval of the Unitholders through such manner as may be determined by the Trustee from time to time.
 12. The unitholders have the right to inspect the following documents at UTI Tower, Gn Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
 - i) Copy of the Trust Deed.
 - ii) Copy of the Investment Management Agreement.
 - iii) Memorandum and Articles of Association of Trustee.
 - iv) Memorandum and Articles of Association of the AMC.
 - v) Copy of the Custodian Agreement.

- vi) Copy of the MOU with the Registrar and Transfer Agent.
- vii) Copy of offer document of UTI-Long Term Advantage Fund - Series II.
- viii) Copy of SEBI Regulations.
- ix) Copy of Indian Trusts Act, 1882.

XXI. CONSTITUTION & MANAGEMENT OF UTI MUTUAL FUND

A. UTI - THE DIVISION AND REPEAL OF THE UNIT TRUST OF INDIA ACT, 1963 (UTI ACT)

In terms of The Unit Trust of India (Transfer of Undertaking and Repeal) Act 2002 (hereafter referred to as the Act) the assets and liabilities of erstwhile Unit Trust of India have been bifurcated into two parts the specified undertaking and the specified company. The Administrator of the Specified Undertaking of Unit Trust of India comprises of Unit Scheme 64 and assured return schemes (most of which have since been converted into tax free bonds, the present investment is guaranteed by the Govt. of India). The Specified Company has been set up as a Mutual Fund viz. UTI Mutual Fund, comprising of all net asset value based schemes including the scheme mentioned in this offer document. UTI Mutual Fund has been structured in accordance with SEBI (Mutual Funds) Regulations, 1996. The UTI Act has been repealed with effect from 1st February 2003.

B. CONSTITUTION AND OBJECTIVE OF UTI MUTUAL FUND

The UTI Mutual Fund (the Mutual Fund) has been constituted as a Trust under the Indian Trust Act, 1882 (2 of 1882). The Mutual Fund was registered with SEBI on January 14, 2003 under Registration Code MF/048/03/01.

The main objective of the Mutual Fund is:

Pooling of capital from the public for collective investment by way of acquisition, holding, management, trading or disposal of securities or any other property whatsoever, for the purpose of providing facilities for the participation by persons as beneficiaries in such properties or investments and in the profits or income arising there from.

C. THE SPONSORS

Three leading public sector banks - Bank of Baroda, Punjab National Bank and State Bank of India and Life Insurance Corporation of India (LIC), the largest public financial investment institution and life insurer in India are the sponsors of UTI Mutual Fund.

a) Bank of Baroda:-

Bank of Baroda is a commercial bank performing activities in terms of Banking Companies (Acquisition and Transfer of Undertakings Act 1970) under which the Undertaking of the Bank was taken over by the Central Government. During the period since inception, it has always maintained its practice of sound value based banking to emerge as one of the premier public sector Banks of the country today. It has a track record of uninterrupted profits since inception in 1908. The financial strength of the Bank and its long tradition of efficient customer service are drawn substantially from the extensive reach of its 2732 strong branch network (as of 31.03.2007) covering almost

every State and Union Territory in the Country. The Bank is also one of the few Indian Banks with a formidable presence overseas with 40 branches. Thus, the total branch network is 2,772 as at 31.03.2007.

The financial performance of Bank of Baroda during the last 3 fiscal years is as under:

(Rupees in crores)

Particulars	2004-2005	2005-2006	2006-2007
Total Income	7736	8291	10386
Total Expenditure	5434	6260	7971
Operating Profit	2302	2031	2415
Profit After Tax	677	827	1026
Deposits	81333	93661	124916
Advances	43400	59911	83621
Capital Adequacy Ratio (%)	12.61	13.65	11.80
Paid-up Capital	294	365	365
Reserves & Surplus	5333	7478	8284
Net worth	5627	7843	8436
Earning Per Share (in Rs.)	23.08	27.10	28.18
Book Value per Share (in Rs.)	183.33	209.18	231.59
Dividend Paid (%)	50	50	60

b) Life Insurance Corporation of India

Life Insurance Corporation of India (LIC) is amongst the largest insurance companies in the world, with 2048 branches and having a Fund size of Rs. 5,60,806.33 crore.

The financial performance of LIC during the last 3 fiscal years is as under:

Rs. in crores

	2004-2005	2005-2006	2006-2007
Total Income	112346.24	132146.88	174424.76
Free Reserves	81.93	172	287.81
Net Worth			
Capital	5.00	5.00	5.00
Free Reserves	-	-	-
General Reserves (Shareholders' Fund)	132.19	172.00	287.81
Insurance Reserves	2907.75	2843.28	2806.75
Fair Value Change	28226.35	65222.45	62051.10
TOTAL	31271.29	68242.73	65150.66
Profit after Tax	NA	NA	NA
% of dividend paid	-	-	-

Note:

1. The entire capital of Rs.5 crore has been provided by the Central Government in terms of Section 5 of the LIC Act, 1956.
2. Earning per Share/Book Value per Share: Not applicable to the Corporation.
3. % of Dividend paid is equal to 5% of the Valuation Surplus and since the Government holds the entire capital of Rs.5 crore, the whole dividend is paid to the Government under Section 28 of the LIC Act, 1956.

c) Punjab National Bank

Punjab National Bank is a commercial bank performing activities in terms of Banking Companies (Acquisition and Transfer of Undertakings Act 1970) under which the Undertaking of the Bank was taken over by the Central Government. The main object of the bank under the said Act is as below:-

An act to provide for the acquisition and transfer of the undertaking of certain banking companies, having regard to their size, resources coverage and organisation, in order to further to control the heights of the economy, to meet progressively and serve better, the needs of the development of the economy and to promote the welfare of the people, in conformity with the policy of the State towards securing the principles laid down in clause (b) and (c) of Article 39 of the Constitution of India and for matter connected therewith or incidental therein.

As on 31.03.2007 Punjab National Bank has 4539 domestic offices including 421 extension counters, 2 subsidiaries and a deposit size of Rs.1,39,860 crores.

The financial performance of the Punjab National Bank during the last 3 fiscal years is as under:

(Amount Rs. in crores)

Particulars	2004-2005	2005-2006	2006-2007
Total Income	10135.53	10815.31	12580
Profit after tax	1410.12	1439.31	1540
Equity Capital Share Application Money	315.30	315.30	315.30
Free Reserves excluding revaluation reserve	7533.50**	8758.68*	9826.31
Net worth	7848.80	9073.98	10141.61
Earning per share (Rs.)	52.93	45.65	48.84
Book value per share (Rs.)	248.93	287.79	321.65
Dividend paid to Govt.	60%	60%	60%

** Including Share Premium Reserves of Rs.2011.43 cr.

* Including share Premium Reserves of Rs.2011.43 crore & Statutory Reserves of Rs.1903.40 crore.

d) State Bank of India:

The State Bank of India is the largest public sector bank in India with 9517 branches in India and 83 offices in 32 countries worldwide. In addition to this, SBI also has 21 subsidiaries.

The financial performance of State Bank of India for the last three fiscal years is summarised below:

(Amount Rs. in crores)

Particulars	2004-2005	2005-2006	2006-2007
Total Income (Rs. Cr.)	39548	43415	45260
Profit after tax (Rs. Cr.)	4305	4407	4541
Equity Capital (Rs. Cr.)	526	526	526
Free Reserves (Rs. Cr.)	23545	27117	30772
Net Worth (Rs. Cr.)	24072	27644	31298
Deposits (Rs. Cr.)	367048	380046	435521
Earning per share (Rs.)	81.79	83.73	86.29
Book value per Share (Rs.)	457.38	525.25	594.69
Capital Adequacy Ratio (%)	12.45	11.88	12.34
Dividend paid (%)	125%	140%	140%

The sponsors are not responsible nor liable for any loss resulting from the operation of the scheme beyond the contribution of an amount of Rs.10,000/- made by them towards setting up of the Mutual Fund.

D. THE TRUSTEE

a) **UTI Trustee Company Private Limited** a company incorporated under the Indian Companies Act, 1956 will be the first and sole trustee of the Mutual Fund under the Trust Deed dated December 9, 2002 executed between the Sponsors and the Trustee Company (the Trustee).

b) **Registered office:** UTI Tower, Gn Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051.

c) Board of Directors of UTI Trustee Company Private Limited

Name and Address	Other Directorships
Shri Janki Ballabh , Chairman Former Chairman, SBI Flat No. 605, Versova Vinayak Co-op. Hsg. Soc., HSG Plot No. 8, Near Versova Telephone Exchange, Versova, Andheri (W), Mumbai - 400 053.	(i) Independent Director - Small Industries Development Bank of India (ii) Member - Asia Pacific Advisory Committee of Barclays Bank PLC, London (iii) Director, Tata AIG Life Insurance Co. Ltd.
Dr. P G Apte , Professor, Indian Institute of Management, Bangalore, 415, IIMB Campus, Bannerghatta Road, Bangalore - 560 076.	(i) Member, Board of Directors - GMR Infrastructure Ltd., (ii) Chairman - SEBI Secondary Market Advisory Committee, (iii) Member of Governing Body - International Institute of Information Technology, Bangalore (IIIT-B), (iv) Member of Advisory Board - Fixed Income Money Market and Derivatives Association of India (FIMMDA), Mumbai, (v) Member of Governing Body of GMR Institute of Technology (GMRIT), Rajam, Andhra Pradesh, (vi) Member of the Academic Council of the University of Petroleum & Energy Studies, Dehradun, (vii) Member of the Governing Board of the Institute of Bioinformatics and Applied Biotechnology (IBAB), Bangalore, (viii) Member - Governing Board, National Institute of Bank Management, Pune, (ix) Member - Governing Board of the Southern India Banks' Staff Training College, Bangalore, (x) Member - Governing Board of the Asian School of Business, Thiruvananthapuram, (xi) Permanent Invitee - Central Zoo Authority, Government of India (xii) Director, HPCL (xiii) Non-Official part-time Director on the Board, Power Finance Corporation, New Delhi, (xiv) Leader of the Indian Group of the Joint Indo-Russian Expert Committee, Ministry of Defence, Department of Defence Production, New Delhi-110 011,

Name and Address	Other Directorships
	<ul style="list-style-type: none"> (xv) Member, NSE's Certification in Financial Markets (NCFM) Committee of the National Stock Exchange of India Ltd., Mumbai, (xvi) Non-Official Director, Board of Deposit Insurance and Credit Guarantee Corporation (DICGC), RBI, Mumbai, (xvii) Member, Committee on Credit Risk Model, Deposit Insurance and Credit Guarantee Corporation (DICGC), RBI, Mumbai.
<p>Shri S P Oswal Chairman & Managing Director- Vardhman Textiles Ltd. Auro Mirra Bhawan, 2722, Gurdev Nagar, Pakhowal Road, Ludhiana.</p>	<ul style="list-style-type: none"> (i) Chairman & Managing Director (Executive) - Vardhman Textiles Ltd., (ii) Chairman & Director (Non-Executive) - Vardhman Holdings Ltd., (iii) Chairman & Director (Non-Executive) - VMT Spinning Co. Ltd., (iv) Chairman & Director (Non-Executive) - Vardhman Acrylics Ltd., (v) Chairman & Director (Non-Executive) - Vardhman Threads Ltd., (vi) Director (Non-Executive) - Vardhman Yarns & Threads Ltd., (vii) Director & Member (Non-Executive) - Adinath Investment & Trading Co., (viii) Director & Member (Non-Executive) - Devakar Investment & Trading Co. P. Ltd., (ix) Director & Member (Non-Executive) - Anklesh Investments (P) Ltd., (x) Director & Member (Non-Executive) - Srestha Holding Ltd., (xi) Director & Member (Non-Executive) - Vardhman Textile Processors (P) Ltd., (xii) Director & Member (Non-Executive) - Santon Finance & Investment Co. Ltd., (xiii) Director & Member (Non-Executive) - Flamingo Finance & Investment Co. Ltd., (xiv) Director & Member (Non-Executive) - Ramaniya Finance & Investment Co. Ltd., (xv) Director (Non-Executive) - Marshall Investment & Trading Co. P. Ltd., (xvi) Director & Member (Non-Executive) - Pradeep Mercantile Co. Pvt. Ltd., (xvii) Director & Member (Non-Executive) - Plaza Trading Co. Pvt. Ltd., (xviii) Director & Member (Non-Executive) - Syracuse Investment & Trading Co. Pvt. Ltd., (xix) Partner - Amber Syndicate, (xx) Partner - Paras Syndicate, (xxi) Partner - Adinath Syndicate, (xxii) Partner - Northern Trading Company, (xxiii) Partner - Eastern Trading Company, (xxiv) Partner - Ajit Steel Rolling Mills, (xxv) Director (Non-Executive) - Vardhman Linen Ltd., (xxvi) Chairman & Director (Non-Executive) - Nimbua Greenfield (Punjab) Limited, (xxvii) Non-Official Director (Non-Executive) - Export - Import Bank of India, (xxviii) Trustee - Smt. Banarso Devi Oswal Public Charitable Trust, (xxix) Trustee-Sri Aurobindo Socio Economic & Management. Research Institute, (xxx) Trustee - Rattan Chand Oswal Public Charitable Trust, (xxxi) Trustee - VSGM Ltd. Employees Gratuity Fund Trust, (xxxii) Trustee - Mahavir Employees Gratuity Fund Trust, (xxxiii) Trustee - Vardhman Superannuation Scheme, (xxxiv) Trustee- Mahavir Superannuation Scheme, (xxxv) Trustee - VAL Superannuation Scheme, (xxxvi) Trustee - VMT Superannuation Scheme, (xxxvii) Trustee - VTL Superannuation Scheme, (xxxviii) Member on the Board of Governors (Non-Executive) - Indian Institute of Technology (IIT), Delhi, (xxxix) Member on the Board of Governors (Non-Executive) - Punjab Technical University, (xxxx) Director (Non-Executive) - Confederation of Indian Textile Industry.

Name and Address	Other Directorships
<p>Shri Babasaheb Neelkanth Kalyani Chairman & Managing Director - Bharat Forge Limited 'Amit' 221/A, Kalyani Nagar, Yerawada, Pune - 411 006</p>	<p>(i) Chairman & Managing Director, Bharat Forge Ltd. (ii) Chairman, Kalyani Steels Limited, (iii) Director, Automotive Axles Limited, (iv) Director, The Ugar Sugar Works Limited, (v) Director, Hikal Limited, (vi) Director, Nandi Infrastructure Corridor Enterprises Limited, (vii) Director, Nandi Economic Corridor Enterprises Limited, (viii) Director, Kalyani Lemmerze Limited, (ix) Director, Kalyani Carpenter Special Steels Limited, (x) Director, Kalyani Carpenter Metal Centres Limited, (xi) Director, Meritor HVS (India) Limited, (xii) Director, BF Utilities Limited, (xiii) Director, CDP Bharat Forge GmbH, Germany, (xiv) Director, Bharat Forge Aluminiumtechnik GmbH, Germany, (xv) Director, Bharat Forge America Inc (xvi) Director, Bharat Forge Kilsta AB, Sweden, (xvii) Director, Bharat Forge Scottish Stampings Ltd., Scotland (xviii) Vice President - Executive Committee - Maharashtra Chamber of Commerce, Industry & Agriculture (xix) Director - Epicenter Technologies Pvt. Ltd. (xx) Member - Advisory Committee, Robert Bosch GmbH, Germany</p>
<p>*Shri Ashok K Kini Flat No. B-202, Mantri Pride Apartment, 1st Cross Mountain Road, Jayanagar, 1st Block, Bangalore - 560 011</p>	<p>(i) Independent Director - Gulf Oil Corporation Ltd.</p>
<p>*Shri S. Ravi Senior Partner, Ravi Rajan & Co., Chartered Accountants D-218, Saket, New Delhi - 110 017</p>	<p>(i) Independent Director - IFCI Ltd., (ii) Independent Director - Corporation Bank, (iii) Independent Director - IDBI Capital Markets Services Ltd., (iv) Independent Director -Mahindra Ugine Steel Co. Ltd., (v) Director - Batliboi Ltd., (vi) Director - Spectrum Power Generation Ltd. (vii) Director - Gujarat Pipavav Port Ltd. (viii) Independent Director - LIC Housing Finance Ltd., (ix) Independent Director - IDBI Homefinance Ltd., (x) Independent Director - Kudremukh Iron Ore Company Ltd., (xi) Director - Hindustan Aeronautics Ltd., (xii) Member - Management Development Institute. (xiii) Part-Time Director - Ravi Rajan & Co (P) Ltd. (xiv) Non-official Part-Time Director - Bharat Heavy Electricals Ltd. (BHEL)</p>
<p>Prof. P. V. Ramana Chairman ITM Business School Kharghar Bungalow No 12, Gulab View, Near Chembur, Mumbai - 400 071</p>	<p>(i) Director, ITM (Pvt.) Ltd. (ii) Director, IIF (Pvt.) Ltd.</p>

* Associate Director

d) Duties and Responsibilities of the Trustee and substantial provisions of the Trust Deed

Pursuant to the Trust Deed constituting the Mutual Fund and the SEBI (Mutual Funds) Regulations, 1996 the Trustees have several duties and responsibilities including the following:

- (1) The trustees and the Asset Management Company (AMC) shall with the prior approval of SEBI enter into an investment management agreement.
- (2) The investment management agreement shall contain such clauses as are mentioned in the Fourth Schedule and such

other clauses as are necessary for the purpose of making investments.

- (3) The trustees shall have a right to obtain from the AMC such information as is considered necessary by the trustees.
- (4) The trustees shall ensure before the launch of any scheme that the AMC has: -
 - (a) systems in place for its back office, dealing room and accounting;
 - (b) appointed all key personnel including fund manager(s)

- for the scheme(s) and submitted their bio-data which shall contain the educational qualifications, past experience in the securities market with the trustees, within 15 days of their appointment;
- (c) appointed auditors to audit its accounts;
 - (d) appointed a compliance officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines instructions etc issued by SEBI or the Central Government and for redressal of investors' grievances;
 - (e) appointed registrars and laid down parameters for their supervision;
 - (f) prepared a compliance manual and designed internal control mechanisms including internal audit systems;
 - (g) specified norms for empanelment of brokers and marketing agents.
- (5) The trustees shall ensure that an AMC has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.
 - (6) The trustees shall ensure that the AMC has not given any undue or unfair advantage to any associates or dealt with any of the associates of the AMC in any manner detrimental to interest of the unitholders.
 - (7) The trustees shall ensure that the transactions entered into by the AMC are in accordance with the regulations and the scheme.
 - (8) The trustees shall ensure that the AMC has been managing the mutual fund schemes independently of other activities and have taken adequate steps to ensure that the interest of investors of one scheme are not being compromised with those of any other scheme or of other activities of the AMC.
 - (9) The trustees shall ensure that all the activities of the AMC are in accordance with the provisions of the regulations.
 - (10) Where the trustees have reason to believe that the conduct of business of the mutual fund is not in accordance with the regulations and the scheme they shall forthwith take such remedial steps as are necessary by them and shall immediately inform SEBI of the violation and the action taken by them.
 - (11) Each trustee shall file the details of his transactions of dealing in securities (above Rs.1 lac per transaction) with the Mutual Fund on a quarterly basis.
 - (12) The trustees shall be accountable for, and be the custodian of, the funds and property of the respective schemes and shall hold the same in trust for the benefit of the unitholders in accordance with the regulations and the provisions of trust deed.
 - (13) The trustees shall take steps to ensure that the transactions of the mutual fund are in accordance with the provisions of the trust deed.
 - (14) The trustees shall be responsible for the calculation of any income due to be paid to the mutual fund and also of any income received in the mutual fund for the holders of the units of any scheme in accordance with the regulations and the trust deed.
 - (15) The trustees shall obtain the consent of the unitholders -
 - (a) whenever required to do so by SEBI in the interest of the unitholders; or
 - (b) whenever required to do so on the requisition made by three-fourths of the unitholders of any scheme; or
 - (c) when the majority of the trustees decide to wind up or prematurely redeem the units.
 - (16) The trustees shall ensure that no change in the fundamental attributes of any scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affects the interest of unitholders, shall be carried out unless, -
 - (i) a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated; and
 - (ii) the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load.
 - (17) The trustees shall call for the details of transactions in securities by the key personnel of the AMC in his own name or on behalf of the AMC and shall report to SEBI, as and when required.
 - (18) The trustees shall quarterly review all transactions carried out between the mutual funds, AMC and its associates.
 - (19) The trustees shall quarterly review the networth of the AMC and in case of any shortfall, ensure that the AMC make up for the shortfall as per clause (f) of sub-regulation (1) of regulation 21 of SEBI (MFs) Regulations.
 - (20) The trustees shall periodically review all service contracts such as custody arrangements, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the unitholders.
 - (21) The trustees shall ensure that there is no conflict of interest between the manner of deployment of its networth by the AMC and the interest of the unitholders.
 - (22) The trustees shall periodically review the investor complaints received and the redressal of the same by the AMC.
 - (23) The trustees shall abide by the Code of Conduct as specified in the Fifth Schedule of the SEBI (Mutual Funds) Regulations.
 - (24) The trustees shall furnish to SEBI on a half yearly basis, -
 - (a) a report on the activities of the mutual fund;
 - (b) a certificate stating that the trustees have satisfied themselves that there have been no instances of self dealing or front running by any of the trustees, directors and key personnel of the AMC;
 - (c) a certificate to the effect that the AMC has been managing the schemes independently of any other

activities and in case any activities of the nature referred to in sub-regulation (2) of regulation 24 have been undertaken by the AMC and has taken adequate steps to ensure that the interest of the unitholders are protected.

(25) The independent trustees referred to in sub-regulation (5) of regulation 16 shall give their comments on the report received from the AMC regarding the investments by the mutual fund in the securities of group companies of the sponsors.

(26) Trustees shall exercise due diligence as under:

A. General Due Diligence:

- (i) the Trustees shall be discerning in the appointment of the directors on the Board of the AMC.
- (ii) Trustees shall review the desirability of continuance of the AMC if substantial irregularities are observed in any of the schemes and shall not allow the AMC to float new schemes.
- (iii) The trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
- (iv) The trustee shall ensure that all service providers are holding appropriate registrations from SEBI or concerned regulatory authority.
- (v) The Trustees shall arrange for test checks of service contracts.
- (vi) Trustees shall immediately report to SEBI of any special developments in the mutual fund.

B. Specific Due Diligence:

The Trustees shall:

- (i) obtain internal audit reports at regular intervals from independent auditors appointed by the Trustees.
- (ii) obtain compliance certificates at regular intervals from the AMC.
- (iii) hold meeting of trustees more frequently.
- (iv) consider the reports of the independent auditor and compliance reports of AMC at the meetings of trustees for appropriate action.
- (v) maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings.
- (vi) prescribe and adhere to a code of ethics by the Trustees, AMC and its personnel.
- (vii) communicate in writing to the AMC of the deficiencies and checking on the rectification of deficiencies.

(27) The trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.

(28) The independent directors of the trustees or AMC shall pay specific attention to the following, as may be applicable, namely:-

- (i) the Investment Management Agreement and the compensation paid under the agreement.
- (ii) service contracts with affiliates - whether the AMC has charged higher fees than outside contractors for the same services.
- (iii) selection of the AMC's independent directors
- (iv) securities transactions involving affiliates to the extent such transactions are permitted.
- (v) selecting and nominating individuals to fill independent directors vacancies.
- (vi) code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
- (vii) the reasonableness of fees paid to sponsors, AMC and any others for services provided.
- (viii) principal underwriting contracts and their renewals any service contract with the associates of the AMC.

(29) In carrying out their responsibilities, each member of the Board of Directors of Trustee Company shall maintain arms' length relationship with other companies, or institutions or financial intermediaries or any body corporate with which he may be associated in any capacity.

(30) No trustee shall participate in the meetings of the Board of Directors of the Trustee Company or in any decision making process for any investment in which he may be deemed to be interested.

(31) All members of the Board of Directors of the Trustee Company shall furnish to SEBI and Trustee Company the interest which they may have in any other company, or institution or financial intermediary or any body corporate by virtue of his position as director, partner or with which he may be associated in any other capacity.

(32) The Trustee shall at no time acquire any asset out of the Trust Property, which involves the assumption of any liability which is unlimited or results in encumbrance of the Trust Property in any way, except to the extent permitted by the SEBI Regulations.

(33) Except with the prior approval of the Trustee and SEBI in writing, the Mutual Fund shall not make or grant loans or guarantee loans nor shall they carry out at any time any activity in contravention of the SEBI Regulations.

Any addition/modification/deletion in the duties and responsibilities of the Trustee due to a change in the SEBI Regulations shall be applicable accordingly.

e) Modifications, Amendments, etc. to the Trust Deed

The Sponsors and the Trustee shall be entitled, by a deed supplemental to the Trust Deed, to modify or alter the provisions of the Trust Deed, in such manner and to such extent as they may consider in the interest of and for the purpose of the Trust, but subject to the approval of SEBI, and unitholders, if required.

f) Meetings

Seven meetings of the Board of Directors of the Trustee Company were held from 1st April 2007 upto 31st March 2008. As per the Trust Deed the Board of Directors of the Trustee Company shall, subject to the requirements under the Regulations, meet at least once every two months and at least six such meetings shall be held every year. The Trustees shall review the information/reports submitted by the AMC in accordance with the SEBI (MFs) Regulations

g) Trusteeship Fees

As per the Trust Deed the Trustee shall be paid a fee calculated on such basis and such intervals as set out in the prospectus/offer documents of the scheme(s) framed for the issue of units or as agreed between the parties.

E. ASSET MANAGEMENT COMPANY (AMC)

a) UTI Asset Management Company Limited is a company incorporated under the Companies Act, 1956.

b) Registered office: UTI Tower, Gn Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051.

c) UTI Asset Management Company Limited has been appointed as the Asset Management Company of the Mutual Fund by the Trustee vide Investment Management Agreement dated December 9, 2002 executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited. The AMC was approved by SEBI to act as the asset management company for UTI Mutual Fund vide their letter no. MF/BC/PKN/03 dated January 14, 2003. Out of the AMC's total paid-up capital of Rs.10 crore, 25% is held by each of the Sponsors. The AMC will manage the schemes of the Mutual Fund including the scheme mentioned in this offer document, in accordance with the provisions of the Investment Management Agreement, the Trust Deed, the SEBI (Mutual Funds) Regulations and the objectives of the scheme. UTI AMC has entered into a service agreement with the Administrator of the Specified Undertaking of Unit Trust of India to provide back office support for business processes excluding fund management. UTI AMC has been registered as a portfolio manager under the SEBI (Portfolio Managers) Regulations, 1993 on February 3 2004, for undertaking portfolio management services. The registration code is PM/INP 000000860.

UTI International Ltd., a 100 % subsidiary of UTI AMC, registered in Guernsey, Channel Islands, acts as manager to offshore funds and markets these offshore funds abroad.

UTI Venture Funds Management Co. Ltd., a 100 % subsidiary of UTI AMC, acts as a venture capital manager to venture capital schemes.

Systems are in place to ensure that bank and securities accounts are segregated and there is no conflict of interest.

UTI AMC is not undertaking any other business activities other than those mentioned above.

d) Names of Directors of UTI Asset Management Co. Ltd.

Name and Address	Other Directorships
<p>*Shri U. K. Sinha, Chairman & Managing Director E-9 Bapu Dham, Central Govt. Officers Quarters, Chanakyapuri, New Delhi - 110 021.</p>	<p>(i) Chairman & Director (Non Executive) - UTI - India Pharma Fund, (ii) Director (Non Executive) - UTI - India IT Fund, (iii) Chairman & Director (Non Executive) - UTI - International Ltd. (iv) Chairman & Director (Non Executive) Shinsei UTI India Fund Ltd. (v) Chairman & Director (Non Executive) - UTI - International Singapore P. Ltd. (vi) Director - UTI Private Equity Advisors Ltd., Mauritius, (vii) Member of the Board of Governors / Society - National Institute of Industrial Engineering, Mumbai (viii) Member of the Board of Governors - IIM, Lucknow (ix) Chairman - CII-Committee on Mutual Fund. (x) Member, Government of India Committee on Haj Management Reforms (xi) RBI Committee on Financial Sector Assessment Constitution of Advisory Panel (xii) Head of the Committee, SEBI Committee on Infrastructure Funds</p>
<p>*Shri S. C. Bhargava Non Executive Chairman, OTC Exchange of India Ltd., Flat No.14, Queens Court, Maharshi Karve Road, Churchgate, Mumbai - 400 020.</p>	<p>(i) Director - Aditya Birla Nuvo Ltd., (ii) Director - DCM Shriram Consolidated Ltd., (iii) Director - Escorts Ltd., (iv) Director - Swaraj Engine Ltd. & Member - Audit Committee, (v) Director - Jaiprakash Associates Ltd., (vi) Director - Jaiprakash Enterprises Ltd., (vii) Director - Jaiprakash Power Ventures Ltd., (viii) Director - Jaypee Cement Ltd. (ix) Director - Mudra Lifestyles Ltd., Chairman - Audit Committee, Shareholder Grievances Committee & Member - Remuneration Committee, (x) Non Executive Chairman - OTC Securities Ltd., (xi) Non Executive Chairman - IL&FS Academy for Insurance & Finance Ltd., (xii) Non-Executive Chairman - IL&FS Insurance & Risk Management Services Ltd., (xiii) Director - A K Capital Services Ltd. (xiv) Director - Cox & Kings (India) Ltd.</p>

Name and Address	Other Directorships
Dr. K. C. Mishra Director, National Insurance Academy, Pune, B2-32, Elite Empire, Balewadi, Pune - 411 045	(i) Board Member - LPA Ltd., (ii) Board Member - Insurance Institute of India, (iii) Member of Board of Governors - ICFAI's CPMR, (iv) Member - IRDA Advisory Committee, (v) Member - SEBI Market Development Committee, (vi) Director - Maharashtra State Co-operative Deposit Guarantee Corporation. (vii) Member, Audit Board of Comptroller & Auditor General of India (viii) Member, Working Group on E-governance of Govt. of India named as "Legal enablement of ICT systems" (ix) Member of Institute for Global Insurance Education (x) Director - Doha Bank Assurance Company Limited, Doha, Qatar
Ms. Anita Ramachandran Director & CEO, Cerebrus Consultants Pvt. Ltd., 13, Navroze Apts., Bhulabhai Desai Road, Mumbai - 400 026.	(i) Director - Connexus Consultants P. Ltd., (ii) Director - HCL Infosystems Ltd., (iii) Director - Geometric Software Solutions Co. Ltd., (iv) Director - Force Motors Ltd., (v) Director - Swadhar Finaccess. (vi) Director - Godrej & Boyce Manufacturing Co Ltd
Shri Prithvi Haldea Managing Director, Praxis Consulting & Information Services Pvt. Ltd., C-101, Rishi Apartments, Alaknanda, New Delhi - 110 019.	(i) Director - Prime Investors Protection Association & League, (ii) Managing Director - Venture Media Pvt. Ltd., (iii) Director - primedatabase.com Pvt. Ltd., (iv) Independent Director - Nucleus Software Exports Ltd., (v) Independent Director - Protect Insurance Services (India) Pvt. Ltd.,
*Shri P. R. Khanna Chartered Accountant, 70, Sundar Nagar, New Delhi - 110 003.	(i) Director - DCM Shriram Industries Ltd., Member - Shareholders / Investors Grievances Committee, Remuneration Committee, Chairman - Audit Committee, (ii) Director- Indag Rubber Ltd. & Member Remuneration Committee & Audit Committee, (iii) Director - Ansal Properties & Infrastructure Ltd., Member - Shareholders / Investors Grievances Committee, Remuneration Committee, Directors Committee, Resource Planning & Review Committee, Audit Committee (iv) Director - Uniproducts Ltd., (v) Member of the Governing Body of Shri Ram College of Commerce, Delhi and Shriram Industrial and Scientific Research Foundation, (vi) Trustee - Nabha Foundation (a Charitable Trust for restoration of Nabha in Punjab) & Director- Nabha Development Initiative, (vii) Trustee - ICRA Employees Welfare Trust.

* Associate Directors

e) Under the SEBI (Mutual Funds) Regulations, 1996, and the IMA executed in accordance with the Regulations, the Asset Management Company has the following obligations:

1. To take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of SEBI (Mutual Fund) Regulations, 1996 and the trust deed.
2. To exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.
3. To be responsible for the acts of commissions or omissions by its employees or the persons whose services the AMC has procured.
4. To submit to the trustees quarterly reports of each year on its activities and the compliance with SEBI (Mutual Fund) Regulations.
5. The trustees at the request of the AMC may terminate the assignment of the AMC at any time:

Provided that such termination shall become effective only after the trustees have accepted the termination of assignment and communicated their decision in writing to the AMC.

6. Notwithstanding anything contained in any contract or agreement or termination, the AMC or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commissions or omissions, while holding such position or office.
7. a) The AMC shall not through any broker associated with the sponsors, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes.

Provided that for the purpose of this sub-regulation, aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the mutual fund.

Provided further that the aforesaid limit of 5% shall apply for a block of any three months.

- b) The AMC shall not purchase or sell securities through any broker (other than a broker referred to in clause (a) which is average of 5% or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes, unless the AMC has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the trustees on a quarterly basis.

Provided that the aforesaid limit shall apply for a block of three months.

8. Not to utilise the services of the sponsors or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities:

Provided that the AMC may utilise such services if disclosure to that effect is made to the unit holders and the brokerage or commission paid is also disclosed in the half yearly annual accounts of the mutual fund.

9. To file with the trustees the details of transactions in securities by the key personnel of the AMC in their own name or on behalf of the AMC and to also report to the SEBI, as and when required by the SEBI.
10. In case the AMC enters into any securities transactions with any of its associates, a report to that effect to be sent to the trustees at its next meeting.
11. In case any company has invested more than 5 percent of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same mutual fund in that company or its subsidiaries to be brought to the notice of the trustees by the AMC and to be disclosed in the half yearly and annual accounts of the respective schemes with justification for such investment. Provided that the latter investment has been made within 1 year of the date of the former investment calculated on either side.
12. To file with the trustees and the SEBI -
- Detailed bio-data of all its directors along with their interest in other companies within fifteen days of their appointment; and
 - Any change in the interests of the directors every six months.
 - quarterly report to the trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsors or the asset management company as the case may be, by the mutual fund during the said quarter.
13. Each director of the AMC shall file the details of his transactions of dealing in securities with the trustees on a quarterly basis in accordance with the guidelines issued by SEBI.
14. Not to appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.
15. To appoint registrars and share transfer agents who are registered with the SEBI.
 Provided if the work relating to the transfer of units, redemption etc is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the trustees shall be obtained and reasons of charging higher rates shall be disclosed in the annual accounts.
16. To abide by the Code of Conduct as specified in the Fifth Schedule of the SEBI Regulations.
 The appointment of the AMC can be terminated by a majority of the trustees or by seventy five percent of unitholders of the scheme.
 However, any addition/modification/deletion in the duties and responsibilities of the AMC due to a change in the SEBI Regulations shall be applicable accordingly.

f) AMC Fees

UTI AMC shall subject to the ceiling as may be prescribed by the Regulations, be entitled to management and advisory fees at the rate of 1.25% per annum of the weekly average net assets outstanding for net assets of Rs.100 crore and at the rate of 1.00% per annum for the net assets in excess of Rs.100 crore. Payment of fees to the AMC may be made either on a weekly, fortnightly or monthly basis, unless otherwise agreed between the AMC and the Trustee.

F. DETAILS OF KEY PERSONNEL OF UTI AMC

Sr. No.	Name and Designation of the Key Personnel	Age (in yrs.)	Qualifications	Experience
1.	Shri U K Sinha Chairman and Managing Director	55	M.Sc., LLB	02-06-2002 to 02-11-2005 Joint Secretary, Ministry of Finance, Department of Economic Affairs, North Block, New Delhi 30-10-2000 to 02-06-2002 Joint Secretary, Ministry of Finance, Banking Division 29-06-1998 to 28-10-2000 Secretary, Road Construction Department, (Bihar - Patna) 04-12-1997 to 07-06-1998 Commissioner, Patna Division, Bihar

Sr. No.	Name and Designation of the Key Personnel	Age (in yrs.)	Qualifications	Experience
2.	Shri Jaideep Bhattacharya Chief Marketing Officer	41	M.A. (Economics)	April 2004 to August 2006 - Country Head - Products, Channels & Marketing Group, ICICI Bank, Mumbai December 2002 to March 2004 - Zonal Head, North & East India, Emerging Corporates Group, ICICI Bank, New Delhi July 2002 to December 2002 - Branch Manager, Standard Chartered Bank, Kolkata March 2000 to July 2002 - Cluster Head, Personal Banking, Standard Chartered Bank, Ahmedabad September 1996 to March 2000 - Branch Manager, Personal Banking, ANZ Grindlays Bank, Jodhpur Branch, Brabourne Road November 1994 to September 1996 - Relationship Manager, ANZ Grindlays Bank, Kolkata November 1993 to October 1994 - Card Products Division, Hongkong Bank, Kolkata December 1988 to October 1993 - Accounts Executive, Key Accounts Team, HCL Hewlett, Kolkata
3.	Shri A. Rama Mohan Rao Chief Operating Officer & Head-Department of Investor Services	52	B.Com., ACA, CAIIB-I, Certificate Examination of IIB for the Employees of UTI	26 years of experience working with UTI and its subsidiaries. Worked in UTI in different capacities as Branch Manager, Head of Back Office (Off-shore funds), General Manager in Primary Market Investment division, Chief Investment Officer for Balance funds. Worked (on deputation) as Managing Director of UTI Securities Ltd. for 5 years.
4.	Shri S. C. Dikshit Chief Legal Advisor, Chief Vigilance Officer, Dept of Risk Management & Dept. of Internal Audit	54	B.Sc., M.A., L.L.B.	18 years of experience in the legal affairs of the Organization including around 1 year experience in Internal Audit and Risk Management areas.
5.	Shri Imtaiyazur Rahman Chief Finance Officer, Company Secretary & Incharge Dept. of Administration, Administration part of Dealing Section	43	B.Sc, FICWA, FCS, CPA(USA)	17 years of experience in the fields of Finance, Accounts, Taxation, Administration, IT, Operations and Secretarial functions. He is currently looking after the Investment accounts, AMC Accounts, Information Technology & Secretarial functions. In addition, he is also heading the Dept. of Administration.
6.	Shri Amandeep Chopra Head - Fixed Income	36	BSc, MBA	Joined UTI in May 1994 and was in the area of Investment Research till August 1998. Since August 1998 he has been in Funds Management. Currently his role is as Fund Manager and Head of Fixed Income.
7.	Shri Anoop Bhaskar Head - Equity, Dept. of Securities Research	39	B.Com., MBA (Finance)	Has over 17 years of experience in Funds Management and Equity Research. Joined UTI MF in March 2007 prior to which he was Head-Equity, Sundaram Asset Management.
8.	Shri T. N. Radhakrishna Head-HR	52	B.Sc., MSW (Masters of Social Work)	May 2004 to April 2007 - Global Head-HR, Datamatics Technologies Ltd., Jan. 1997 to April 2004 - Sr. Manager, Performance & Reward Management, Sr. Mgr-HR, Head, Performance Improvement, Quality & Trg., Head, HR Relationship Management etc., Standard Chartered Bank & Scope International July 1994 to Dec. 1996 - General Manager, HRD, Datamatics Ltd., Software Exports Division July 1993 to July 1994 - Dy. General Manager, HRD, Kanoria Industries Ltd. March 1986 to June 1993 - Manager, Personnel, NELCO June 1984 to Feb. 1986 - Sr. Personnel Officer, Lupin Laboratories Ltd., Corporate Office June 1983 to May 1984 - Personnel Officer, Firth (India) Steel Co. Ltd. June 1979 to June 1983 - Asst. Administrative Officer, Casablancas Engg. Ltd.

Sr. No.	Name and Designation of the Key Personnel	Age (in yrs.)	Qualifications	Experience
9.	Shri Ashish Ranawade Head - PMS Division	36	B.E., MMS	11 years of experience in the fields of Research & Planning, Funds Management & International Finance.
10.	Shri Yeshwanth Kini Head - Offshore Funds	41	B.Tech (IT-BHU), PGDM (IIM, Ahmedabad)	Over 16 years of top management experience in management consulting, equity research & corporate finance in leading international firms. Two years plus in Morgan Stanley in equity research and fixed income research division. One & half years in ASK Raymond James in research covering Indian Technology Services Sector. Five years in SG Security in technology research & equity research. One year in AV Birla Group in Corporate Finance. One & half years in NatWet Markets in research in telecom and metals sectors. Four years in A F Ferguson and Co. in management consultancy division. UTI AMC as Head-Offshore Funds and Fund Manager-Infrastructure Fund with effect from October 16, 2006.
11.	Shri Sanjay Dongre Senior Fund Manager	38	B.E., PGDM	Experience in Investments and Investment Monitoring from Aug. 1994 till Apr.98 (4 years), 1 year in Equity Research, 1 year in Dealing. Since July 2000, he has been in Funds Management as a Fund Manager for Equity Schemes.
12.	Shri S. Linga Pandian Compliance Officer	46	MBA, M.Com, M.A., M.Phil, LL.B., AMP (MDI, Gurgaon), CIA (USA), CFA (USA) CAIIB	Has been with UTI Mutual Fund for 20 years, working in a wide spectrum of areas including internal audit, fund accounting, dealing in equities and equity related derivatives in secondary market, and scheme operations. Has also functioned as the maiden Branch Manager of Thiruvananthapuram Branch. Was a member of the UTI's Special Team on Business Process Re-engineering (BPR) exercise assigned to M/s McKinsey & Co. Recently been associated with a BCG Pilot Project on Cross Selling. Prior to joining UTI, had 6 years' experience with SBI.
13.	Shri Sanjeev Bhasin Fund Manager	37	B.Com., ACA	Has around 12 years of experience in Fund Management, Portfolio Management, Financial and Quantitative Analysis & Investment Banking. UTI AMC Fund Management since July 2004
14.	Smt. Silpita Guha Fund Manager (Offshore)	43	M.Sc.(Eco), MBA	Has more than 7 years experience in debt investments, primary debt dealing, Investment monitoring and Asset Reconstruction. In Funds Management as fund manager for offshore fund since Nov 2006.
15.	Ms. Swati Kulkarni Fund Manager	42	B.Com. MFM (NMIMS), CAIIB-I, Certificate Examination of IIB for the Employees of UTI	She has been a Fund Manager since June 2004. Prior experience of 13 years includes, Fund Management of Equity, Balanced and Offshore Equity Funds, Macro Research, Quantitative Analysis and Corporate Financial Planning.
16.	Shri Harsha Upadhyaya Fund Manager	34	B.E.(Mech.), PGDM, CFA	About 11 years of experience in Funds Management, Equity Research, Business Analysis and Finance.
17.	Vineet Lakhota Fund Manager	29	B.Com. (Hons) C.A., C.S., M.S.(Finance),	Joined UTI in Jan 2000 and has worked in Internal Audit for one and a half years, and with fund management experience for the last 5 years.
18.	Ms. Gautami Desai Fund Manager	32	B.E., MMS	Since Sept. 2005 has been in Funds Management as a Fund manager for equity schemes. Aug 2001-Aug 2005 (4years): Asst. Fund Manager in Funds Management involved in all microlevel fund management as well as in equity research. May 1998-July 2001 (3years) - worked as an analyst in the credit rating cell.
19.	Shri Deb Bhattacharya Fund Manager	29	B.Com., PGDM	He has experience in the following departments since 2001- Department of Funds Management, SU-UTI and Department of Funds Management.
20.	Shri V. Srivatsa Fund Manager (Offshore)	32	B.Com., ICWA, ACA,PGDM	3 years of experience in the Equity Securities Research handling variety of sectors. Last two years in the fund management as fund manager for offshore funds.

Sr. No.	Name and Designation of the Key Personnel	Age (in yrs.)	Qualifications	Experience
21.	Shri Manish Joshi Dealer (Debt)	37	M.Sc. (Physics), MFM,	About 7 years in Department of International Finance. 3 years in Department of Dealing and Department of Funds Management - Income.
22.	Rajeev Radhakrishnan Dealer (Debt)	31	BE, MMS (Finance)	2 years in UTI Offshore Funds and SUUTI. Over 4 years in Fixed Income Funds Management.
23.	Shri Sunil Tawade Dealer (Money Market)	40	B.Com, NCFM, Diploma in Software Technology	He has been with UTI since 1997. Presently he is working in Department of Dealing.
24.	Shri Sanjay Kumar Dealer (Equity)	39	B.Com., M.Com., I.C.W.A., MBA, CAIIB-I, Certificate Examination of IIB for the Employees of UTI	2 years in Equity Dealing. 13 years in Operation and Marketing.
25.	Shri. J. Praveen Dealer (Equity)	36	B.Com., CAIIB-I, Certificate Examination of IIB for the Employees of UTI	1 year in Equity Dealing. 12 years Accounts and Operation.

**Management of UTI-Long Term Advantage Fund - Series II:-
Ms Swati Kulkarni is the Fund Manager for UTI - Long Term Advantage Fund - Series II**

XXII. OTHER SERVICE PROVIDERS FOR THE SCHEME

1. CUSTODIANS

- Stock Holding Corporation of India Ltd., situated at Mittal Court, B-Wing, Nariman Point, Mumbai - 400021, have been functioning as custodian for all our schemes and plans as per the agreement entered into with them on January 17, 1994.
- The custodians are required to take delivery of all securities belonging to schemes / funds / plans of UTI Mutual Fund and hold them in its custody.
- The custodians will deliver the securities only as per instructions from UTI Mutual Fund and on receipt of the consideration.
- The custodian shall be generally authorised to attend to all non-discretionary and procedural details for discharge of normal custodial functions in connection with the sale, purchase, transfer of and other dealings in the securities, other assets held by them as an agent except as may otherwise be directed by the Mutual Fund.
- Custodians shall provide all information, reports or any explanation sought by the Mutual Fund or the auditors of the Fund for the purpose of audit and for physical verification and reconciliation of securities belonging to the schemes/ funds / plans of UTI Mutual Fund.
- The SEBI registration number of SHCIL is IN/CUS/011
- The Custodian will charge fees as per the Custodial Agreement.

2. AUDITOR:

M/s Haribhakti & Co., Chartered Accountants, 42, Free Press House,

4th Floor, 215, Nariman Point, Mumbai - 400 021 have been appointed as Auditors of UTI Mutual Fund for the Accounting year 1st April 2007 to 31st March 2008.

3. REGISTRAR AND TRANSFER AGENT:

M/s Karvy Computershare Pvt. Ltd. (SEBI Registration no. INR000000221) have been appointed as the Registrars.

Processing of applications and after sales services will be handled from the following branch of the Registrars:

Karvy Registry Building, Road No.1, Banjara Hills,
Hyderabad - 500 034.

Tel. 040-23312454/23320751

Fax: 23311968

e-mail: customercare@karvy.com

It has been ensured that the Registrar has adequate capacity to discharge its responsibilities with regard to processing of applications, transfer forms, despatch of SOAs/unit certificates and dividend distribution warrants within the time frame prescribed in SEBI (MFs) Regulations and also handle investor complaints.

4. COLLECTING BANKER / PAYING BANKER:

Axis Bank Ltd, and or such other banks registered with SEBI may be appointed as the collecting banker(s) / paying banker(s) under the scheme on such terms and conditions as may be decided by UTI AMC from time to time.

Principal Business Address of the Bank

Axis Bank Ltd.

(INB 100000017)

Central Office, Maker Tower-F, 13th floor
Cuffe Parade, Colaba, Mumbai - 400 005

XXIII. INVESTORS' GRIEVANCES REDRESSAL

1. All investors could refer their grievances giving full particulars of investment at the following address:

Shri K. P. Ghosh
 UTI AMC Ltd.
 UTI Tower, Gn Block,
 Bandra - Kurla Complex,
 Bandra (East), Mumbai - 400 051.
 Tel:6678 6666

2. **Investor Complaints redressal record:**

- (a) Complaints received, redressed and pending for UTI for 01-04-2004 to 31-03-2007 are:

Period	Received	No. of Complaints Redressed	Pending	Pending to Total Received
01-04-2004 to 31-03-2005	163782	163782	0	Nil
01-04-2005 to 31-03-2006	83213	83213	0	Nil
01-04-2006 to 31-03-2007	55982	55982	0	Nil

- (b) Schemewise details of complaints received, redressed and pending for the period 01/12/2006 to 30/11/2007 are given below:

SCHEME NAME	Received	Redressed	Pending	Percentage
UTI - FMP HALF YEARLY SERIES MAY07	1	1	0	0.00
UTI CAPITAL PROTECTION ORIENTED SCHEME	135	135	0	0.00
UTI FIXED INCOME INTERVAL FUND (ANNUAL INTERVL PLAN)	6	6	0	0.00
UTI FIXED INCOME INTERVAL FUND (ANNUAL INTERVL PLAN)	115	115	0	0.00
UTI FIXED INCOME INTERVAL FUND (ANNUAL INTERVL PLAN)	1	1	0	0.00
UTI FIXED INCOME INTERVAL FUND (QUARTERLY INTERVAL)	2	2	0	0.00
UTI FIXED TERM INCOME FUND SERIES I - PLAN18 - Q4	1	1	0	0.00
UTI FIXED TERM INCOME FUND SERIES II PLAN 16 (16 MONTHS)	2	2	0	0.00
UTI FIXED TERM INCOME FUND SERIES II PLAN 16 FEB 07	1	1	0	0.00
UTI FIXED TERM INCOME FUND SERIES-III PLAN 20	1	1	0	0.00
UTI FMP HALF YEARLY FEB 2007	7	7	0	0.00

SCHEME NAME	Received	Redressed	Pending	Percentage
UTI FMP HALF YEARLY JUNE 2007	3	3	0	0.00
UTI FMP HALF YEARLY MARCH 07	3	3	0	0.00
UTI FMP HALF YEARLY SERIES DEC 2006	1	1	0	0.00
UTI FMP QUARTERLY APR 07 SERIES II	3	3	0	0.00
UTI FMP QUARTERLY AUGUST07 SERIES I	64	64	0	0.00
UTI FMP QUARTERLY DEC06 SERIES - II	1	1	0	0.00
UTI FMP QUARTERLY FEB 07 SERIES II	3	3	0	0.00
UTI FMP QUARTERLY FEBRUARY 2007 - I	2	2	0	0.00
UTI FMP QUARTERLY JUL07 SERIES I	1	1	0	0.00
UTI FMP QUARTERLY JUNE07 SERIES I	5	5	0	0.00
UTI FMP QUARTERLY MARCH, 2006 SERIES - I	2	2	0	0.00
UTI FMP QUARTERLY MARCH, 2007 SERIES - II	1	1	0	0.00
UTI FMP QUARTERLY MAY, 2006 SERIES - II	1	1	0	0.00
UTI FMP QUARTERLY SERIES JAN 07- II	2	2	0	0.00
UTI FMP YEARLY SERIES APRIL 07	2	2	0	0.00
UTI FMP YEARLY SERIES AUG 2006	1	1	0	0.00
UTI FMP YEARLY SERIES MAR 2007	5	5	0	0.00
UTI FMP YEARLY SERIES MAY 2007	2	2	0	0.00
UTI FMP YEARLY SERIES OCT 2006	1	1	0	0.00
UTI-BALANCE FUND (US95)	796	794	2	0.25
UTI-BOND ADVANTAGE FUND - STP	10	10	0	0.00
UTI-BOND ADVANTAGE FUND LTD	18	18	0	0.00
UTI-BOND FUND	443	436	7	1.58
UTI-CHILDREN CAREER PLAN (BALANCE)	2,230	2,223	7	0.31
UTI-CHILDREN CAREER PLAN (BOND)	225	225	0	0.00
UTI-CONTRA FUND	712	709	3	0.42
UTI-CRTS	69	69	0	0.00
UTI-DIVIDEND YIELD FUND	2,177	2,166	11	0.51
UTI-DYNAMIC EQUITY FUND	389	388	1	0.26
UTI-ENERGY FUND	782	779	3	0.38
UTI-EQUITY FUND (MG'92)	17,150	16,815	335	1.95
UTI-ETSP	874	873	1	0.11

SCHEME NAME	Received	Redressed	Pending	Percentage
UTI-FIXED MATURITY PLAN	32	32	0	0.00
UTI-FIXED MATURITY PLAN QRTL Y NOV04	2	2	0	0.00
UTI-FIXED MATURITY PLAN QUARTERLY - AUGUST-04	1	1	0	0.00
UTI-FIXED MATURITY PLAN QUARTERLY - JULY-04	2	2	0	0.00
UTI-FIXED MATURITY PLAN -YRL Y NOV04 (DP)	1	1	0	0.00
UTI-FLOATING RATE FUND	31	31	0	0.00
UTI-FMP YEARLY SERIES FEB 05	2	2	0	0.00
UTI-FMP YEARLY SERIES SEP 06	1	1	0	0.00
UTI-FTIF S1-P18	23	23	0	0.00
UTI-G-SEC FUND	137	137	0	0.00
UTI-GCGIP	5	5	0	0.00
UTI-GILT ADVANTAGE FUND-LTP	120	120	0	0.00
UTI-GILT ADVANTAGE FUND-STP	8	8	0	0.00
UTI-GOLD EXCHANGE TRADED FUND	218	217	1	0.46
UTI-GRANDMASTER	46	45	1	2.17
UTI-GROWTH & VALUE FUND	407	407	0	0.00
UTI-GSEC-STP	192	192	0	0.00
UTI-GSF SOFTWARE	394	394	0	0.00
UTI-GSF-BRAND VALUE	230	230	0	0.00
UTI-GSF-PHARMA & HEALTH CARE	209	209	0	0.00
UTI-GSF-SERVICE SECTOR	923	919	4	0.43
UTI-GUP	58	57	1	1.72
UTI-INDEX ADVANTAGE FUND (SENSEX)	231	231	0	0.00
UTI-INDEX ADVANTAGE FUND NIFTY	9	9	0	0.00
UTI-INDEX SELECT FUND	302	301	1	0.33
UTI-INDIA ADVANTAGE EQUITY FUND	448	448	0	0.00
UTI-INDIA LIFESTYLE FUND	166	166	0	0.00
UTI-INFRASTRUCTURE FUND	1,316	1,311	5	0.38
UTI-LEADERSHIP FUND	808	803	5	0.62
UTI-LIQUID ADVANTAGE FUND	11	11	0	0.00
UTI-LIQUID ADVANTAGE FUND CALL	2	1	1	50.00
UTI-LIQUID FUND CASH PLAN	24	24	0	0.00
UTI-LIQUID FUND SHORT TERM	15	15	0	0.00
UTI-LIQUID PLUS FUND	2	2	0	0.00
UTI-LONG TERM ADVANTAGE FUND - SERIES I	508	508	0	0.00
UTI-MASTER INDEX FUND	110	110	0	0.00
UTI-MASTER PLUS	13,762	13,464	298	2.17

SCHEME NAME	Received	Redressed	Pending	Percentage
UTI-MASTER VALUE FUND	633	627	6	0.95
UTI-MASTERGROWTH	685	683	2	0.29
UTI-MASTERSHARE	1,398	1,388	10	0.72
UTI-MEP 93	17	17	0	0.00
UTI-MEP 94	7	7	0	0.00
UTI-MEP 95	6	6	0	0.00
UTI-MEP 96	2	2	0	0.00
UTI-MEP 98	49	49	0	0.00
UTI-MEP 99	18	18	0	0.00
UTI-MEPUS	1,748	1,743	5	0.29
UTI-MIS ADVANTAGE PLAN	120	119	1	0.83
UTI-MNC FUND	696	696	0	0.00
UTI-MONEY MARKET FUND	23	23	0	0.00
UTI-MONTHLY INCOME SCHEME	440	434	6	1.36
UTI-MUS	123	123	0	0.00
UTI-NIFTY INDEX FUND	68	68	0	0.00
UTI-OPPORTUNITIES FUND	574	571	3	0.52
UTI-PEF UNIT SCHEME	36	36	0	0.00
UTI-RBP	574	571	3	0.52
UTI-SCUP	734	733	1	0.14
UTI-SPREAD FUND	66	66	0	0.00
UTI-SUNDER	5	5	0	0.00
UTI-THEMATIC-AUTO SECTOR FUND	160	160	0	0.00
UTI-THEMATIC-BANKING SECTOR FUND	215	215	0	0.00
UTI-THEMATIC-LARGE CAP FUND	75	75	0	0.00
UTI-THEMATIC-MID CAP FUND	382	378	4	1.05
UTI-THEMATIC-PSU FUND	53	53	0	0.00
UTI-ULIP	3,872	3,846	26	0.67
UTI-US 1992	214	214	0	0.00
UTI-US 2002	616	616	0	0.00
UTI-VARIABLE INVESTMENTS SCHEME	31	31	0	0.00
UTI-WEALTH BUILDER FUND	386	385	1	0.26
TOTAL	61,032	60,277	755	1.24

Reasons for pending complaints are:

- (i) Non-receipt of application/funds from the collecting banks.
- (ii) Incomplete details of the investor in the application including address, name and signature of the investor.
- (iii) Change of address of investor not informed/not updated.
- (iv) Loss in transit.
- (v) Postal delay.
- (vi) Non-submission of required documents in case of transfer/death claims/redemption
- (vii) Incomplete details while forwarding the complaints.
- (viii) Non-receipt/ Delayed receipt of commission.
- (ix) Letters/Documents sent to the wrong office/Registrars.

XXIV. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All cases of penalties awarded by SEBI under the SEBI Act or any of its regulations against the Sponsor of the Mutual Fund or any company associated with the Sponsor in any capacity including the Asset Management Company, Trustee Company/ Board of Trustee or any of the directors or key personnel (specifically the fund managers) of the Asset Management Company and Trustee Company. The nature of penalty must be disclosed. For Sponsor and its associates, other than the penalties as mentioned above, the penalties awarded by any financial regulatory body, including stock exchanges, for defaults in respect of shareholders, debenture holders and depositors should be disclosed. Additionally, penalties if any awarded for any economic offence and violation of any securities laws need to be disclosed.

(a) On December 20, 2001, Bank of Baroda, New York paid US\$13,500 to the U.S. Department of Treasury, Office of Foreign Assets Control (OFAC) towards settlement to resolve the allegations set forth in OFAC's Prepenalty Notice dated August 21, 2001. Out of this amount, US\$ 4,500 was contributed by Indo-Zambia Bank Ltd., and the remaining amount was borne by the branch.

The properties which were the subject matters of the Prepenalty Notice were disposed off as under:

- (i) On November 27, 2001, Bank of Baroda, New York received US\$ 44,945.17 from JP Morgan Chase Bank, New York, being the amount blocked plus interest. Out of this amount \$ 4,500 was retained by the branch towards the portion of the settlement amount and \$40,495.17 was returned to Indo Zambia Bank Limited.
- (ii) The amount of US\$9,107.41 was returned to Bank of Baroda, Zaveri Bazar Branch, Mumbai, in accordance with the authorization received from the office of Foreign Assets Control, and confirmed to OFAC vide letter dtd. August 10, 1999.
- (iii) The amount of US\$21,628 was returned to Bank of Baroda, Mumbai Main Office, Mumbai, in accordance with authorization received from the office of Foreign Assets Control, and confirmed to OFAC vide letter dtd. December 6, 1999.

(b) Penalties imposed against Life Insurance Corporation of India (Amount in Rs.):-

	1999-2000	2000-2001	2001-2002	2002-2003
1. Penalties under various statutes	--	45847	85275	578878
2. Penalty and Interest under IT Act	414309	151741	22157	74273

For 2003-2004 (Rs. in crore) - Litigation pending before IT authorities:

Income-tax	Rs. 6.78
Interest tax	Rs. 17.02
Tax on Profit	Rs. 260.12

Financial Year	Status	Amount (Rs. in Crore)	Remark
2004-2005	Income Tax	1352.09	Appeal pending before CIT(A)-I
	Dividend Tax	79.96	Appeal pending before CIT(A)-I
2005-2006	Income Tax		Appeal pending before ITAT, Mumbai
	Dividend Tax		Appeal allowed by CIT(A)-J, Mumbai
2006-2007	Income Tax		Assessment not yet completed
	Dividend Tax		Demand not raised

- (c) A penalty of Rs. 1 lac each has been imposed on LIC Mutual Fund and Jeevan Bima Sahyog Asset Management Co. Ltd. for violation of investment norms as per SEBI (Mutual Funds) Regulations, 1996 vide adjudication order dated 31/12/2002. The same has been paid of by both LIC Mutual Fund and Jeevan Bima Sahyog Asset Management Co. Ltd.
- (d) Punjab National Bank had gone public in March 2002 and since then no penalty has been imposed by SEBI except in three cases of public issue as under:
 - (i) In public issue of M/s Elvis India Ltd. SEBI imposed a penalty of warning to the bank to be more careful in future vide its letter dated 03.09.2002 because the branch office at Ahmedabad, Navrangpura had accepted 40 applications with stock invest after closure of the issue in January 1995.
 - (ii) In public issue of M/s Dhanlakhshmi Lease Finance Ltd. SEBI vide letter-dated 19.10.2002 imposed a penalty of debar to the branch office at Ahmedabad, Relief Road, for six months for undertaking any bankers to issue business because the branch had accepted applications after closing date of issue in November - December 1995 and failed to maintain proper records pertaining to the issue.
 - (iii) In public issue of M/s. Maha Chemicals Ltd., SEBI imposed 2 months de-authorization of the Ahmedabad, Shahibaug branch office vide order dated 10.09.03 effective for 3 weeks from the date of the order.
- (e) PNB Asset Management Company
SEBI on 29.03.01 imposed a penalty of Rs.2 (two) lacs for violating clause 10 of Regulation 44 (1) of VII schedule of SEBI (MFs) Regulations, 1996.
- (f) State Bank of India
 - (i) Securities and Exchange Commission of USA has concluded that SBI violated Sections 5 (a) and (c) of the Securities Act, by offering and selling securities i.e. Resurgent India Bonds, that were not registered with the commission. Hence, it ordered that SBI cease and desist, pursuant to Section 8A of the Securities Act, from committing or causing any violation and any future violation of Sections 5 (a) and (c) of the Securities Act. SBI accepted this Order without

- admitting or denying the findings contained in this Order. No monetary penalty was involved.
- (ii) Bank's US operations were subjected to a C&D Order and a Civil Money Penalty of USD 3.75 mio to Federal Reserve Bank and Federal Deposit Insurance Corporation and a Civil Monetary Payment of USD 3.75 mio to New York State Banking Department without admitting to any of the allegations in the C&D Order.
- (iii) In INMB Bank, a subsidiary in Nigeria, Central Bank of Nigeria imposed a penalty of Naira 1,100,000 (USD 8730 only) for procedural irregularities pointed out by them.
- (iv) A settlement amount of Euro 163,028.12 was paid by Frankfurt Branch in the year 2002 in full satisfaction of a notification received from the German Regulators alleging exceeding of exposure norms, which was purely technical in nature and there was no deliberate violation of any regulatory provisions.
- (v) Bijzondere Opsporing Brigade (BOB), Belgium registered a case in 1997 against key personnel of SBI, Antwerp branch for alleged violation of the tax laws of the Belgium Commission for Banking and Finance. The case is presently sub-judice.
- (vi) A C & D Order issued against SBI and its US operations by the US Regulators on 13/11/2001 was terminated on 13/10/2004
- (vii) INBL, the Bank's partly owned subsidiary in Nigeria, was required to pay N2.5 mio. (Rs.8.25 lacs) to National Accounting Standard Board, Nigeria for certain omission in the Annual Report for the year ending March 2005.
- (g) State Bank of Indore
- (i) SEBI has warned the Bank to exercise more care and diligence as a Merchant Banker vide their letter No. IES/ID3/UN/AJS/9404/2002 dt. 29.5.2002 in case of M/s. Saket Extrusions Ltd.
- (ii) Due to default in maintenance of adequate CRR during 1990-91, RBI had levied net penalty of Rs.95 lacs on the Bank which was paid in September 2000 / April 2001.
- (iii) RBI has imposed a penalty of Rs.5.00 lacs for non-adherence of certain KYC norms relating to maintenance of account opening forms and monitoring operation in one of the deposit accounts opened on 27/03/2000.
- (h) State Bank of Saurashtra
- SEBI had undertaken an inquiry on the public issue of M/s. Tirupati Finlease Ltd., Ahmedabad, brought out during 8.1.96 to 10.1.96, wherein the Bank acted as one of the Bankers to the issue. The subject of inquiry was suspected acceptance of applications by the Bank's Shahibaug, (Ahmedabad) branch after the closure date of the issue. Pursuant to the inquiry, a penalty for suspension of Shahibaug (Ahmedabad) branch from undertaking any Banker to the Issue activity for a period of three months was imposed, vide SEBI judgement dt. 31.1.2000. The case has since been closed.
- (i) State Bank of Travancore
- (i) A penalty of Rs.5 lacs was imposed by RBI on account of certain irregularities with respect to opening of accounts and non-monitoring of large value cash transactions by the Bank's Chavakad and Mumbai branches and the same was paid on 19.9.2002.
- (ii) Pursuant to a complaint made by Consumer Research and Education Centre (CREC), Ahmedabad that Ahmedabad branch of the Bank accepted share applications even after the stipulated date of closure of the public issue of M/s. Kengold India Ltd. in 1994, RBI conducted a detailed investigation and directed the Bank not to conduct the business of accepting share applications at Ahmedabad branch till 31st December 1996. Later, on consideration of the remedial measures taken by the Bank, RBI permitted resumption of the business w.e.f. 1st January, 1997.
- In April 1996, SEBI called for the explanation of the Bank for the inordinate delay in realisation of cheques collected for the captioned issue. The Bank furnished its explanation which was accepted by SEBI. A petition filed by CREC before the Delhi High Court in the matter was dismissed in Sept. 1999.
- (j) SBI Commercial & International Bank Ltd.
- (i) RBI, vide letter No. DBOD No.1722/12.07.059/99 dt. 15.02.99, had observed that the Bank has defaulted in maintenance of CRR for four fortnights during the quarter ended March 1998. RBI advised the Bank to pay a penalty of Rs.10,230/, which was paid by the Bank on 08.03.99.
- (ii) RBI, vide letter No. DBOD No.1725/12.07.059/99 dt. 15.02.99, had observed that the Bank has defaulted in maintenance of CRR for four fortnights during the quarter ended June 1998. RBI advised the Bank to pay a penalty of Rs.3,11,664/-, which was paid by the Bank on 08.03.99.
- Further, RBI did not pay the interest on eligible CRR balances for the above mentioned two quarters, to the Bank.
- (iii) The Enforcement Directorate had issued a Show Cause Notice in March 2000 to one of the Bank's customers as well as to its group companies and an addendum in November 2002 to various banks and their respective officers, including SBICI Bank Ltd. The Office of the Special Director of Enforcement, Govt. of India, Ministry of Finance, Deptt. of Revenue, Mumbai imposed a penalty of Rs.3.5 lacs in September 2003 on the Bank for contravention of the provisions of Exchange Control Manual / Foreign Exchange Regulation Act, 1973. The Bank preferred an appeal before the Appellate Tribunal for Foreign Exchange, New Delhi, against the aforesaid order, who waived the pre-deposit of the penalty amount (in January 2004).
- (k) SBI Capital Markets Ltd.
- (i) Penalties levied by Stock Exchange for delay in submission of Margin Certificates, late / non-submission of client data Rs. 44,800/- from May, 2002 to March 2005.
- (ii) Penalties levied by National Stock Exchange Rs.5000/- in respect of WDM segment Rs. 40,500/- in respect of Capital Market Segment.
2. Any pending material litigation proceedings incidental to the business of the Mutual Fund to which the Sponsor of the Mutual Fund or any company associated with the Sponsor in any capacity including the AMC, Board of Trustees / Trustee Company or any of the directors or key personnel is a party.

Any pending criminal cases against the Sponsor or any company associated with the sponsor in any capacity including the AMC, Board of Trustees/Trustee Company or any of the directors or key personnel.

- (i) A Special Leave Petition was filed by the Income Tax Department before the Hon'ble Supreme Court of India against the Judgements and Orders of Hon'ble High Court of Bombay in the matter of applicability of Interest Tax, which is pending.
 - (ii) There are 23 criminal cases pending against the UTI MF or key personnel relating to normal operation of UTI MF such as non-transfer of units, non-receipt of unit certificates, non-receipt of redemption proceeds, closure of the scheme / plan or income distribution. These cases are not maintainable and judging from our experience such cases are either dismissed by Courts or withdrawn by the complainant. In most of the cases stay has been obtained from the High Courts.
 - (iii) On the basis of their investigation in the matter of investment in The Cyberspace Ltd. made by the erstwhile UTI, the Central Bureau of Investigation has initiated appropriate proceedings in the competent court against Shri P. S. Subramanyam (Ex-Chairman), Shri S. K. Basu and Smt. Prema Madhuprasad (Ex-officials of UTI AMC) and promoter directors of The Cyberspace Ltd.
 - (iv) There are 2 criminal cases, 3 suits and 2 writ petitions pending against SBI Capital Markets Ltd. during the last 3 years.
 - (v) There are 35 cases pending at different Courts related to Suits / Petitions filed by (a) Contract Workmen (b) Employees Association (c) employees / ex-employees etc. These cases are pending at different levels for adjudication.
 - (vi) A Special Leave Petition has been filed by the Bajaj Auto Ltd. before the Hon'ble Supreme Court of India against the final Judgement and Order dated 09.10.2006 of Hon'ble High court of Bombay in the matter of the winding up of UTI-Growth & Value Fund - Bonus Plan with effect from 01.02.2005 in pursuance to circular dated 12.12.2003 of SEBI. The matter is pending for filing/ exchanging pleadings by the parties.
3. Any deficiency in the systems and operations of the Sponsor of the Mutual Fund or any company associated with the sponsor in any capacity including the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the offer document, or which has been notified by any other regulatory agency. - NIL
 4. Any enquiry/adjudication proceedings under the SEBI Act and the Regulations made thereunder, that are in progress against the Sponsor of the Mutual Fund or any company associated with the Sponsor in any capacity including the AMC, Board of Trustees/Trustee company or any of the Directors or key personnel of the Asset Management Company.
 - (a) SEBI has directed Bank of Baroda to refund a sum of Rs. 40,31,018/- together with interest @ 15% p.a. from 25.03.1996 i.e. the day bank allowed withdrawal of the funds by Jaltarang Motels Ltd. in respect of funds collected from Public Issue in terms of order dated 19.01.2000 issued under Section 11B of SEBI Act. Detailed instructions on the method and manner of refund to the investors in the public issue are to be advised by SEBI separately in consultation with the intermediaries concerned. Bank of Baroda had preferred an appeal against the said order to the Appellate Authority. The Appellate Authority namely Securities Appellate Tribunal has considered and rejected the Bank's appeal by order dated 27.07.2000. The Bank has challenged the order of the Appellate Authority in the Mumbai High Court by filing Appeal No. 2 of 2000 under provisions of Section 152 of the SEBI Act, 1992. Later, on 13.11.2000 the single judge of the Mumbai High Court Mr. Justice F. I. Rebello has granted interim relief of stay of the operation of the orders dated 27.07.2000 of Securities Appellate Tribunal and 19.01.2000 passed by SEBI and further directed that the matter be placed on board for final hearing.
 - (b) At the time of sanctioning credit facilities to Trident Steels Ltd. in the year 1987/89, Bank of Baroda, had obtained undertaking from the promoters/ directors/ major shareholders that they would not dispose off the shares unless permission is obtained from the Bank. Public issue of the Company was lead managed by Bank of Baroda in November 1993. SEBI has alleged non disclosure of undertaking of 1987/89 given by promoters/ directors/ major shareholders in the Prospectus by the Lead Manager to the issue. Bank has replied to the notice of SEBI. Inquiry is pending.
 - (c) Public issue of Kraft Industries Ltd., which came in May 1995, was lead managed by Bank of Baroda. It is alleged that the Managing Director and Promoter of the Company did not possess the qualifications as mentioned in the Prospectus. SEBI has asked for qualification certificates/ copies from Bank. The Managing Director of the Company has reported having lost the certificates in transit. Bank has replied accordingly to SEBI. Inquiry is pending with SEBI.
 - (d) In the public issue of M/s. Majestic Industries Ltd. at the Sector 17 B Chandigarh branch office of Punjab National Bank SEBI has alleged that issue had not been fully subscribed on the day of closure (10.04.96). There was a delay of 10-12 days in clearance of cheques enclosed with application. SEBI was pleaded that delay in clearance was due to rush of closing work at the controlling branch. Staff side is initiated and SEBI is requested to close the file. SEBI issued a show cause notice dated 15.12.04 which was replied vide out letter dated 31.12.04.
 - (e) In Public issue of M/s. Growmore Solvent Ltd. at BO: Navrangpura, Ahmedabad, SEBI alleged that branch not only issued stock invests but also accepted applications subscribing to IPO (1994) and these were also used for another company M/s. Saket Extrusions Ltd. SEBI was informed that bank had already taken appropriate action against the officer. SEBI vide letter dated 12.03.04 recommended a penalty of debarring the branch from carrying out activities of Bankers to the Issue for a period of 1 month. The branch is already deauthorised by the Bank to conduct Merchant Banking Business.
 - (f) In respect of PNB Capital Services Ltd. (since merged with Punjab National Bank), SEBI alleged that in the issue of M/s. Mefcom Markets Ltd., erstwhile PNB Caps as lead Manager did not independently verify the claims of the issuer company for charging Rs.60/- per share for a share of Rs.10/- but instead relied upon the statement of the company. SEBI proposed warning to erstwhile PNB Caps for the violation. SEBI has been requested to take lenient view as erstwhile PNB Caps acted diligently and in compliance with the then existing guidelines of SEBI. Moreover, erstwhile PNB Capital Services stands merged with PNB. SEBI vide orders dated 18.2.05 has censured the bank.

(g) State Bank of Patiala

An investigation by SEBI regarding alleged irregularities in connection with Rights issue of M/s. Majestic Industries Ltd. against one of the branches which was designated to collect applications is under process at present.

(h) SBI Mutual Fund

Apart from the ordinary routine litigation incidental to the business of the Fund, the following petition / summary suit against the Fund is pending in Courts.

(i) A summary Suit filed by M/s. Morarka Finance Limited in 1996 is pending in the High Court of Judicature at Mumbai. The Plaintiff has filed the suit for recovery of Rs.8.44 lakhs together with interest being the excess price paid by them in equity buyback transaction relating to the shares of M/s. Pumpsar Distilleries Ltd.

(ii) A writ petition was filed in 1997 in the High Court of Karnataka at Bangalore by an investor, alleging debit of higher expenses resulting in suppression of returns. The Court has directed SEBI to examine the accounts and direct the sponsor and the asset management company to take necessary remedial action, if needed.

(i) SBI Capital Markets Ltd.

(i) SBI CAP had received a show cause notice dated 19.9.02 from SEBI regarding method of acceptance of open offer in Hindustan Zinc Limited. Pursuant to SBICAP explaining the position to SEBI, a meeting was held with SEBI Chairman on 20.11.02. No response has been received from SEBI.

(ii) SEBI has issued a show cause notice on 13/04/2006 in the matter of Public Issue of Syndicate Bank. The matter is pending.

(iii) SEBI has issued order on 12/01/2006 for investigation and examination of systemic fault in the matter of Public Issue of IDFC Ltd. The matter is pending.

(j) CSDL/NSDL

SEBI has issued interim order No.WTM/GA/60/ISD/04106 on 27/04/2006, in the matter of investigation into their Initial Public Offerings. The said order is stayed by Securities Appellate Tribunal on appeal.

XXV. CONDENSED FINANCIAL INFORMATION

The condensed financial information for the 2005-2006 and 2006-2007 for all the schemes launched during the last three years is annexed. Notwithstanding anything contained in the offer document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines thereunder shall be applicable.

The Board of Directors of UTI Trustees Company Pvt. Ltd. vide circular resolution dated July 23, 2007 approved the scheme under this offer document.

For and behalf of the Board of Directors of
UTI Asset Management Company Limited

Sd/-

(Anoop Bhaskar)
Head of Equity

Place: Mumbai
Date: December 14, 2007

Note: The investors may also like to ascertain about any further changes after the date of the offer document from UTI Financial Centres/ Franchise offices /Authorised collection centres/Chief Representatives or Agents.

HISTORICAL PER UNIT STATISTICS

SCHEMES	UTI-DYF		UTI-Opportunities Fund		UTI-LEF		UTI- Contra Fund	# UTI- SPrEAD Fund	# UTI- WBF
	(11.04.05)		(16.07.05)		(09.01.06)		(22.02.06)	(09.06.06)	(11.10.06)
Date of Allotment	01.04.05- 31.03.06	01.04.06- 31.03.07	01.04.05- 31.03.06	01.04.06- 31.03.07	01.04.05- 31.03.06	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07
NAV at the beginning of the period									
Dividend Option	10.00	13.14	10.00	15.01	10.00	10.63	-	-	-
Growth Option	10.00	14.89	10.00	15.01	10.00	10.63	-	-	-
Net income per unit	2.55	1.98	1.70	1.55	0.01	0.84	-1.21	0.93	0.04
Income Distribution (%)	14.00	21.00	-	15.00	-	-	-	-	-
Transfer to reserves per unit	-	-	-	-	-	-	-	-	-

SCHEMES	UTI-DYF		UTI-Opportunities Fund		UTI-LEF		UTI- Contra Fund	# UTI- SPrEAD Fund	# UTI- WBF
	(11.04.05)		(16.07.05)		(09.01.06)		(22.02.06)	(09.06.06)	(11.10.06)
Date of Allotment	01.04.05- 31.03.06	01.04.06- 31.03.07	01.04.05- 31.03.06	01.04.06- 31.03.07	01.04.05- 31.03.06	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07
NAV at the end of the period									
Dividend Option	13.14	11.48	15.01	11.60	10.63	11.70	9.06	10.6292	10.16
Growth Option	14.89	15.62	15.01	13.21	10.63	11.69	9.06	10.6291	10.16
Annualised return (%) (since inception)	48.90	26.35	50.10	17.87	6.30	16.90	-9.42	6.29	1.60
Net assets at the end of the period (Rs. Crs.)	520.15	519.22	646.14	493.68	1819.90	1003.44	632.22	193.18	921.38
Ratio of recurring exp. to net assets (%)	1.92	2.22	2.22	2.21	1.54	1.94	2.05	0.75	1.97
CAGR of benchmark index (%)	63.49	37.06	53.62	35.31	18.01	28.48	14.31	4.77	4.60

SCHEMES	# FMP YFMP/0806	# FMP YFMP/0906	# FMP YFMP/1006	# UTI-FTIF Series-II Plan 16	# Capital Protection Oriented Scheme Plan 3 yrs	# Capital Protection Oriented Scheme Plan 5 yrs	# UTI-FTIF Series-II Plan 16 Feb' 07	# FMP HFMP/ 0307	# FMP YFMP/ 0307
Date of Allotment				27.11.2006.	26.12.2006	26.12.2006	19.02.2007		
	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07	01.04.06- 31.03.07
NAV at the beginning of the period (Rs./ Unit)									
Dividend Option	-	-	-	-	-	-	-	-	-
Growth Option	-	-	-	-	-	-	-	-	-
Net Income per unit (Rs / Unit)	0.50	0.47	0.31	0.16	-	-	0.06	0.06	0.02
Dividend per unit (Rs.)	4.70	4.06	2.96	1.45	-	-	0.51	0.41	-
Institutional Dividend per unit (Rs.)	-	-	-	-	-	-	0.54	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-	-
NAV at the end of the period (Rs./Unit)									
Dividend Option	10.0086	10.0086	10.0089	10.0069	10.0003	9.9928	10.0359	10.0119	10.0200
Growth Option	10.4785	10.4152	10.3051	10.1522	10.0004	9.9927	10.0866	10.0525	10.0200
Institutional Growth Plan	-	-	-	10.1642	-	-	10.0902	-	-
Institutional Dividend Plan	-	-	-	-	-	-	10.0363	-	-
Annualised Returns (%) (Since inception)	4.79	4.15	3.05	1.64	0.00	-0.07	0.90	0.53	0.20
Net Assets at the end of period (Rs. Cr.)	259.49	110.33	61.76	136.85	120.21	113.02	167.59	65.56	948.11
Ratio of recurring expense to net assets (%)	0.25	0.25	0.22	0.71	1.57	1.54	0.60	0.29	0.56
CAGR of Benchmark index (%) (Since inception)	4.16	3.42	2.95	1.12	-0.68	-0.68	0.45	0.67	0.38

Amount in Rs.

Simple returns for schemes launched during the year

HISTORICAL PER UNIT STATISTICS

Scheme Name	Scheme Class	NAV as of 12/12/2007	Annualised returns since inception (%)
UTI-Dividend Yield Fund	GR	25.7800	44.84
UTI-Opportunities Fund	GR	23.7600	43.48
UTI - Leadership Equity Fund	GR	18.8000	41.78
UTI-Contra Fund	GR	13.5800	19.71
UTI SPREAD FUND	GR	11.2523	8.13
UTI Wealth Builder Fund	GR	16.8700	59.65
UTI FMP Yearly OCT 2006	GR	10.8880	8.22
UTI FTIF Series II Plan 16	GI	10.6089	6.07
UTI FTIF Series II Plan 16	GR	10.5665	5.65
UTI FTIF Series II Plan 16 Feb 07 #	GI	10.5519	5.52
UTI FTIF Series II Plan 16 Feb 07 #	GR	10.5194	5.19
UTI FMP Yearly Series March 07 #	GR	10.5263	5.26
UTI FMP Yearly Series April 07 #	GR	10.6038	6.04
UTI FMP Yearly Series April 07 #	GI	10.6257	6.26
UTI - FMP Yearly Series May07 #	GI	10.4913	4.91
UTI - FMP Yearly Series May07 #	GR	10.4647	4.65
UTI - FIIF Quarterly Interval Plan-I #	GI	10.3919	3.92
UTI - FIIF Quarterly Interval Plan-I #	GR	10.3873	3.87
UTI FMP Yearly June 2007 #	GI	10.3921	3.92
UTI FMP Yearly June 2007 #	GR	10.3699	3.70
UTI FIIF Monthly Interval Plan S-I #	GR	10.3344	3.34
UTI - India Lifestyle Fund #	GR	11.6000	16.00
UTI FIIF Annual Interval Plan Series-I #	GI	10.3171	3.17
UTI FIIF Annual Interval Plan Series-I #	GR	10.2974	2.97
UTI FIIF Annual Interval Plan II #	GI	10.2857	2.86

Scheme Name	Scheme Class	NAV as of 12/12/2007	Annualised returns since inception (%)
UTI FIIF Annual Interval Plan II #	GR	10.2737	2.74
UTI-FIIF Quarterly Interval Plan III #	GI	10.2527	2.53
UTI-FIIF Quarterly Interval Plan III #	GR	10.2492	2.49
UTI-FTIF Series-III Plan 20 #	GI	10.3793	3.79
UTI-FTIF Series-III Plan 20 #	GR	10.3640	3.64
UTI FMP Yearly August 07 #	GI	10.2514	2.51
UTI FMP Yearly August 07 #	GR	10.2377	2.38
UTI FIIF Annual Interval Plan S-III #	GI	10.1983	1.98
UTI FIIF Annual Interval Plan S-III #	GR	10.1896	1.90
UTI FMP Quarterly Sep07 Series II #	GI	10.1506	1.51
UTI FMP Quarterly Sep07 Series II #	GR	10.1487	1.49
UTI FIIF Series III Plan 18 #	GR	10.1232	1.23
UTI FMP Half Yearly November 07 #	GR	10.0719	0.72
UTI FIIF Annual Interval Plan - IV #	GR	10.0349	0.35
UTI FIIF Half Yearly Plan - I #	GI	10.0345	0.34
UTI FIIF Half Yearly Plan - I #	GR	10.0342	0.34
UTI FMP Quarterly Nov 07 Series II #	GI	10.0345	0.34
UTI FMP Quarterly Nov 07 Series II #	GR	10.0345	0.34
UTI FIIF Monthly Interval Plan - II #	GI	10.0156	0.16
UTI FIIF Monthly Interval Plan - II #	GR	10.0156	0.16
UTI FIIF Half Yearly Plan S-II #	GI	10.0042	0.04
UTI FIIF Half Yearly Plan S-II #	GR	10.0039	0.04
UTI FMP Quarterly Dec 07 Series - I #	GR	10.0069	0.07

Book closure NAV as on 10th December 2007.

Simple Avg. Return.

GI - Institutional Growth Option.

GR - Growth Option.



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CORPORATE OFFICE

UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Tel.: 6678 6666

OFFICIAL POINTS OF ACCEPTANCE UTI FINANCIAL CENTRES

AHMEDABAD REGION

Ahmedabad: 101 A&B, Super Mall, Near Lal Bungalow, CG Road, Ahmedabad-380 006, Tel: (079) 26462180/26462905, **Ajmer:** Uday Jyoti Complex, First Floor, India Motor Circle, Kutchery Road, Ajmer-305 001, Tel: (0145) 2423948, **Kota:** Sunder Arcade, Plot No.1, Aerodrome Circle, Kota, Tel: 0744-2502242/07, **Jaipur:** Anand Bhavan, 3rd Floor, Sansar Chandra Marg, Jaipur-302 001, Tel:2365212, **Jamnagar:** "Keshav Complex", First Floor, Opp. Dhanvantary College, Pandit Nehru Marg, Jamnagar - 361 001, Tel: 0288-2662767/68, **Jodhpur:** 1st Floor, Minerva Centre, Station Road, Jodhpur-342 001, Tel: 2645229, **Rajkot:** Race Course Plaza, Shop No. 5,6,7, Ground Floor, Near Income Tax, Rajkot-360 001, Tel:(0281)2433525/244 0701, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel: (0261) 2474550, **Udaipur:** Ground Floor, RTDC Bldg., Hotel Kajari, Shastri Circle, Udaipur, Tel: 0294 - 2423065/66/67, **Vadodara:** G-7 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara - 390 007, Tel: 2336962.

BANGALORE REGION

Bangalore: (1) B - 14 & B - 15, Gr Floor, Devatha Plaza, 132 Residency Road, Bangalore - 560 025. Tel. No.:(080) 2558 5382/2559 5089, (2) 427 / 14-1, Harmony, 9th Main Road, Near 40th Cross, 5th Block, Jayanagar, Bangalore - 560 041 Tel: (080) 22440837, 64516489, (3) No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bangalore-560 055, Tel. : 080-23340672, **Cuddapah:** No. 2/ 790, Sai Ram Towers, Nagarajpeta, Cuddapah-516 001, Tel: (08562) 222121/131, **Hubli:** 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli - 580 029, Dist Dharwad, Karnataka State, Tel: 0836 - 2363963/64, **Hyderabad:** (1) Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001. Tel: 24750281 / 24750381/382, (2) 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjagutta, Hyderabad-500 082, Tel:040-23417246, (3) 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel:27711524, **Mangalore:** 1st Floor, Essel Tower, Bunts Hostel Circle, Mangalore-575 003, Tel: 2426290, **Mysore:** No.2767/B, New No. 83/B, Kantharaj Urs Road, Saraswathipuram 1st Main, Opposite to Saraswathi Theatre, Mysore - 570 009, Tel: 0821 - 2344425, **Vijaywada:** 29-37-123, 1st Floor, Dr. Sridhar Complex, Vijaya Talkies Junction, Eluru Road, Vijaywada-520 002, Tel:(0866) 2444819, **Vishakhapatnam:** 202, 1st Floor, Door No.9-1-224/4/4, Above Lakshmi Hyundai Car Showroom, C.B.M. Compound, Near Ramatalkies Junction, Visakhapatnam - 530 003, Tel : 2550 275.

CHANDIGARH REGION

Amritsar: 69, Court Road, Amritsar-143001, Tel: 2564388, **Chandigarh:** Jeevan Prakash (LIC Bldg.), Sector 17-B, Chandigarh-160 017, Tel:2703683, **Jalandhar:** "Ajit Complex", First Floor, 130 Ranjit Nagar, G. T. Road, Jalandhar-144 001, Mobile : 9872800503, **Ludhiana:** Ground Floor, S CO 28, Feroze Gandhi Market, Ludhiana-141 001, Tel: (0161) 2441264, **Shimla:** Flat No. 401 & 402, Mukesh Apts., Fingask Estate, Near Hotel Sheel, Shimla-171 003, Tel:2657803.

CHENNAI REGION

Chennai: (1) "Ruby Regency", First Floor, New No.69/4, (Old Door No.65/4), Anna Salai, Chennai-600 002, Tel: (044) 2851 1727/2851 4466, (2) W 123, III Avenue, Annanagar, Chennai - 600 040, Tel: 55720030, (3) 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: 55720011/12, **Cochin:** Muthoot Tower, 1st Floor, MG Road, Opp. Abad Plaza Hotel, Ernakulam, Cochin-682 035, Tel: (0484) 2380259/2368743, **Coimbatore:** U R House, 1st Floor, 1056-C, Avinashi Road, Opp. Nilgiris Dept. Stores, Coimbatore-641 018, Tel: 2214973, **Madurai:** Tamil Nadu Sarvodaya Sangh Bldg., 108, T. P. K. Road, Madurai-625001, Tel:2333317, **Thiruvananthapuram:** T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thiruvananthapuram-695 010, Tel: (0471) 2723674, **Trichur:** 26/ 621 - 622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrissur - 680 020, Tel. No.:(0487) 2331 259/495. , **Trichy:** Kingston Park No. 19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirappalli-620 017, Tel. : 0431-2770713.

DELHI REGION

New Delhi: (1) Gulab Bhawan, 2nd Floor, 6, Bahadur Shah Zafar Marg, New Delhi-110 002, Tel: 23739492, 23311108 (2) G-5-10 Aggarwal Cyber Plaza, Netaji Subhash Place, Pitam Pura, Delhi - 110 034, Tel:27351001, (3) Savitri Bhawan, 1st & 2nd Floor, Plot no.3 & 4, Preet Vihar Community Centre, Delhi 110092, Tel: 22529374, 22529379, (4) G-7, Hemkunt Tower (Modi Tower), 98, Nehru Place (Near Paras Cinema), New Delhi-110 019, Tel:28898128, **Dehradun:** 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel:2743203, **Faridabad:** Shop No 6, First Floor, Above UTI Bank, Crown Complex, 1 & 2 Chowk, NIT, Faridabad-121 001, Tel: (0129) 2424771, **Ghaziabad:** 41, Navyug Market, Near Singhani Gate, Ghaziabad-201 001, Tel:2790366.

KOLKATA REGION

Kolkata: (1) 29, Netaji Subhash Chandra Road, Kolkata-700 001, Tel: 22134838, (2) Ground Floor, 99 Park View Appt., Rash Bihari Avenue, Kolkata - 700 029, Tel.: 24639811, (3) AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: 23371985, **Bhubaneswar:** 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneswar-751 001, Tel: 0674-2410995, **Dhanbad:** 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel:2546831, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781001, Tel:2545870, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel:0657-2756074, **Kharagpur :** M/s. Atwal Real Estate Pvt. Ltd., India, O.T. Road, Kharagpur, Paschim Midnapore - 721 305, Tel: 0322-228518, **Ranchi :** Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel:(0651) 2150 206/07, **Siliguri:** Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Siliguri-734 401, Tel: 2535199.

LUCKNOW REGION

Agra: Ground Floor, 'C' Block, Jeevan Prakash, Sanjay Place, Mahatma Gandhi Marg, Agra-282 002, Tel: 2858046, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: 2561016, 2561028 **Kanpur:** 16/79-E, Civil Lines, Kanpur-208 001, Tel: 2304278, **Lucknow:** Regency Plaza Building, 5, Park Road, Lucknow-226 001, Tel: 2238598, **Patna:** Gr. & 5th Floor, Jeevan Deep Bldg., Exhibition Road, Patna-800 001, Tel: 2235001, **Varanasi:** 1st Floor, D-58/2A- 1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: 2226881.

MUMBAI REGION

Lotus Court: (1) Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, (2) UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354 / 6101, (3) Shraddha Shopping Arcade, 1st Floor, S.V. Road, Borivali (West), Mumbai-400092, Tel: (022) 28980521/ 5081, (4) Shop No.1-4, Ground Floor, Sai Plaza, Junction of Jawahar Road and R. B. Mehta Road, Near Ghatkopar Rly Station, Ghatkopar (East), Mumbai - 400 077, Tel: (022) 2516 7833 / 7812 / 7952, (5) Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel: (022) 26201995 / 26239841, (6) A-1, Ground Floor, Delphi Orchard Avenue, Hiranandani Business Park, Hiranandani Gardens, Powai, Mumbai - 400 076, Tel: 67536797/ 98, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West)-421 301, Tel: (0251)-2316063/7191, **Kolhapur:** Ayodhya Towers, 2nd Floor, C.S.No.511, KH-1/2, 'E'Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel:(0231) 2657315, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishthan, Tilak Wadi, Nasik-422002, Tel:0253-2570251/252, **Panaji:** E.D.C. House, Ground Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel:2222472, **Pune:** (1) 1099A, First Floor, Maheshwari Vidya Pracharak Mandal Building, Near Hotel Chetak, Model Colony Road, Shivaji Nagar, Pune - 411 016, Tel : 25670419, (2) City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhor Nagar, Chinchwad, Pune-411 019, Tel:65337240, **Thane:** Suraj Arcade, Ground Floor, Next to Deodhar Hospital, Opp. to HDFC Bank, Gokhale Road, Thane (West) - 400 602, Tel: 2533 2409, **Vashi:** Ground Floor, Indian Institute of Capital Markets (formerly UTI-ICM Building), Plot no.82, Sector 17, Vashi, Navi Mumbai - 400 703. Tel:27893918/2249.

NAGPUR REGION

Bhopal: 1st Floor, Ganga Jamuna Commercial Complex, Plot No. 202, Maharana Pratap Nagar, Zone-1, Scheme 13, Habeeb Ganj, Bhopal-462 011, Tel: (0755) 2558308 2578408, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel: (0731) 2533869/4958, **Nagpur:** 1st Floor, Shraddha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893, **Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410 / 12.

UTI NRI CELL

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175 • E-mail: uti-nri@uti.co.in

OFFICE OF THE REGISTRAR

M/s. Karvy Computershare Pvt. Ltd.: Karvy Registry Building, Road No.1, Banjara Hills, Hyderabad - 500 034. Tel: 23312454 / 23320751

DUBAI REPRESENTATIVE OFFICE

Post Box No. 29288, 17, Al Maskan, Karama, Dubai, U.A.E. Tel: 0097-1-4- 3356656 • Fax: 3356636.

BAHRAIN REPRESENTATIVE OFFICE

16, Ground Floor, Manama Centre, Post Box 1395, Manama, Bahrain Tel: 00973-17-212410 • Fax: 212415.

AXIS BANK LTD. COLLECTION CENTRES

Andaman & Nicobar: Port Blair, **Andhra Pradesh:** Alamuru, Anantapur, Bapatla, Chinnamiram, Chittoor, Edarapalli, Gudivada, Guntur, Hyderabad, Jangareddigudem, Kakinada, Karimnagar, Khammam, Kurnool, Machilipatnam, Miryalguda, Narasaraopet, Nellore, Nizamabad, Ongole, Paidiparru, Poolapalle, Proddatur, Rajahmundry, Srikakulam, Tenali, Vijayawada, Visakhapatnam, Gajuwaka, Warangal, **Arunachal Pradesh:** Itanagar, **Assam:** Guwahati, Jorhat, Silchar, Tinsukia, **Bihar:** Bhagalpur, Gaya, Muzaffarpur, Patna, **Chandigarh:** Chandigarh, **Chhattisgarh:** Bhilai, Bilaspur, Korba, Raigarh, Raipur, Rajnandgaon, **Daman & Diu:** Daman, **Goa:** Mapusa, Margao, Panjim, Vasco, **Gujarat:** Ahmedabad, Maninagar, Vastrapur, Vejalpur, Amreli, Ankleshwar, Atul, Bardoli, Bharuch, Bhavnagar, Dahod, Deesa, Gandhidham, Godhra, Himatnagar, Jamnagar, Junagadh, Kalol, Madhapar, Mehsana, Nadiad, Navsari, Palanpur, Patan, Porbandar, Rajkot, Rajpipla, Surat, Surendranagar, Vadodara, Vallabh Vidyanagar, Valsad, Vapi, Visnagar, **Haryana:** Ambala, Ballabgarh, Bhiwani, Gurgaon, Hissar, Kaithal, Karnal, Kurukshetra, Palwal, Panchkula, Panipat, Rewari, Rohtak, Sadaura, **Himachal Pradesh:** Baddi, Shimla, **Jammu & Kashmir:** Jammu, **Jharkhand:** Bokaro, Dhanbad, Jamshedpur, Ramgarh, Ranchi, **Karnataka:** Athni, Bagalkot, Bangalore, Koramangala, Malleswaram, Belgaum, Bellary, Bidar, Bijapur, Davanagere, Gadag, Gokak, Gulbarga, Hassan, Hubli, Jamkhandi, Karwar, Mangalore, Mysore, Raichur, Shimoga, Tumkur, Udupi, **Kerala:** Alappuzha, Calicut, Cochin, Kannur, Kollam, Kottayam, Malappuram, Palakkad, Pathanamthitta, Thiruvananthapuram, Thodupuzha, Thrissur, Tiruvalla, **Madhya Pradesh:** Bhopal, Dewas, Gwalior, Hoshangabad, Indore, Jabalpur, Katni, Neemuch, Ratlam, Rewa, Satna, Ujjain, **Maharashtra:** Ahmednagar, Amravati, Aurangabad, Baramati, Dhule, Dindori, Islampur, Jalgaon, Jalna, Kolhapur, Latur, Fort, Dadar, BKC, Bandra (East), Andheri (West), Vashi, Nagpur, Nanded, Nasik, Panvel, Pimpalgaon, Pune, Pimpri-Chinchwad, Ratnagiri, Sangli, Satara, Solapur, Yavatmal, **Meghalaya:** Shillong, **Mizoram:** Aizawl, **Nagaland:** Dimapur, Kohima, **New Delhi:** New Delhi, Greater Kailash, Karol Bag, Rajouri Garden, Pitampura, Swasthya Vihar, **Orissa:** Angul, Balasore, Barbil, Bargarh, Berhampur (Ganjam), Bhadrak, Bhubaneswar, Cuttack, Jajpur Road, Jharsuguda, Puri, Rayagada, Rourkela, Sambalpur, **Pondicherry:** Pondicherry, **Punjab:** Abohar, Adda Dhaka, Amritsar, BaghaPurana, Barnala, Bathinda, Faridkot, Ferozepur, Gurdaspur, Hoshiarpur, Jagraon, Jalandhar, Kapurthala, Khanna, Ludhiana, Malerkotla, Malout, Mansa, Moga, Mohali, Nabha, Patiala, Patti, Phagwara, Phullanwala, Rajpura, Samana, Sangrur, Sudhar, Tarn Taran, Threke, **Rajasthan:** Ajmer, Alwar, Bhilwara, Bikaner, Ganganagar, Jaipur, Jodhpur, Kota, Rawatbhata, Udaipur, **Sikkim:** Gangtok, **Tamil Nadu:** Arni, Chennai, Anna Nagar, Anna Salai, T Nagar, Coimbatore, Dindigul, Erode, Hosur, Kancheepuram, Karur, Madurai, Nagercoil, Ooty, Pollachi, Salem, Satyamangalam, Sivakasi, Thanjavur, Theni, Tirunelveli, Tirupur, Trichy, Tuticorin, Vellore, Villupuram, **Tripura:** Agartala, **Uttar Pradesh:** Agra, Aligarh, Allahabad, Azamgarh, Bareilly, Faizabad, Ghaziabad, Gorakhpur, Jhansi, Kanpur, Lucknow, Mathura, Meerut, Mirzapur, Moradabad, Noida, Saharanpur, Varanasi, **Uttaranchal:** Bazzpur, Dehradun, Haridwar, Kashipur, Mussoorie, Pandri, Rishikesh, Roorkee, Rudrapur, **West Bengal:** Arambagh, Asansol, Balurghat, Bankura, Beharampur, Bolpur, Burdwan, Contai, Darjeeling, Durgapur, Habra, Haldia, Jalpaiguri, Kalna, Kalyani, Katwa, Kharagpur, Koch Bihar, Kolkata, Barrackpore, Chandernagore, Konnanagar, Behala, Golpark, Salt Lake, Shyam Bazar, Nabapally, Panihatti, Serampore, Krishnanagar, Malda, Midnapur, Puruliya, Raiganj, Siliguri, Suri, Tamluk.

HDFC BANK COLLECTION CENTRES

Agra, Ahmedabad, Ajmer, Akola, Allahabad, Alwar, Amritsar, Bangalore, Bardoli, Baroda, Begusarai, Bhiwadi, Bhopal, Bhubaneswar, Bhuj, Bhusawal, Bhilwara, Chalakudy, Chandigarh, Changanacherry, Chengannur, Chennai, Cochin, Coimbatore, Curchorem, Dahanu, Daman, Dehradun, Delhi, Dharamsala, Durgapur, Faridabad, Gaya, Ghaziabad, Gondal, Gurdaspur, Guwahati, Hajipur, Hazaribag, Hosur, Hubli, Hyderabad, Ichalkaranji, Indore, Irinjalakuda, Jaipur, Jamshedpur, Jodhpur, Kadapa, Kadi, Kalyani, Kanpur, Karad, Karnal, Kolhapur, Kolkata, Latur, Lucknow, Ludhiana, Madurai, Mandi Gobindgarh, Mangalore, Manjeri, Moga, Morvi, Mumbai, Muzaffarnagar, Nagpur, Nasik, Navsari, Nawanshahar, Panjim, Patna, Perinthalmanna, Ponda, Pune, Quilon, Raipur, Rajapalayam, Rajkot, Ranchi, Raniganj, Ropar, Saharanpur, Sangamner, Sangrur, Shimla, Siliguri, Silvassa, Solan, Srinagar, Surat, Thalassery, Tirupathi, Trichur, Trichy, Trivandrum, Unjha, Varanasi, Veraval, Vijayawada, Visakhapatnam, Yamunanagar.

STANDARD CHARTERED BANK COLLECTION CENTRES

Ahmedabad, Allahabad, Amritsar, Bangalore, Baroda, Bhopal, Bhubaneswar, Chandigarh, Chennai, Cochin, Coimbatore, Guwahati, Hyderabad, Indore, Jaipur, Jalandhar, Kanpur, Kolkata, Lucknow, Ludhiana, Mumbai, Nagpur, New Delhi, Patna, Pune, Rajkot, Surat. *Dubai - Deira and *Mankhool Road.

***Note: The amount received in INR after conversion from AED (UAE Dirhams) amount will be considered for allotment of units. The charges towards conversion from AED to INR, if any, will be borne by the investor.**

Application will also be accepted at all UTI MF Chief Representative Collection Centres (CRCC).



Let's plan to get rich **UTI Mutual Fund**

UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.