

## SCHEME INFORMATION DOCUMENT

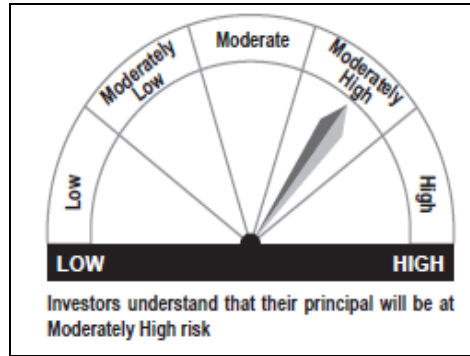
### UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF)

(An open ended scheme replicating / tracking S&P BSE Sensex Index)

**This product is suitable for investors who are seeking\*:**

- long term investment.
- Investment in securities covered by S&P BSE Sensex

#### RISKOMETER



\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

#### UTI Mutual Fund

UTI Asset Management Company Limited

UTI Trustee Company Private Limited

#### Address of the Mutual Fund, AMC and Trustee Company:

UTI Tower, Gn Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / UTI Financial Centers (UFCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of UTI Mutual Fund, Tax and Legal issues and general information on [www.utimf.com](http://www.utimf.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest UTI Financial Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

Please refer the BSE Disclaimer Clause overleaf.

This Scheme Information Document is dated 27<sup>th</sup> May, 2020

**DISCLAIMER OF BSE****Stock Exchange Disclaimer Clause:**

“BSE Ltd. (“the Exchange”) has given vide its letter DCS/IPO/AC/MF-IP/259/2015-2016 dated May 27, 2015 permission to UTI Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's Unit are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to UTI Mutual Fund. The Exchange does not in any manner:-

1. warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or
2. warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or
3. take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of UTI-SENSEX Exchange Traded Fund (UTI-SENSEX ETF) of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.”

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**HIGHLIGHTS**

|  |   |
|--|---|
| <b>Category of Scheme</b>                              | Exchange Traded Fund  |
| <b>Investment Objective</b>                            | The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error.<br>However there is no guarantee or assurance that the investment objective of the scheme will be achieved.  |
| <b>Liquidity</b>                                       | <p><b>On the Exchange</b><br/>The units of the Scheme can be bought / sold in minimum lot of 1 unit and in multiples of one thereof by all Investors during market hours on all trading days on the Bombay Stock Exchange (BSE) &amp; National Stock Exchange (NSE) where the Scheme's Units are listed.</p> <p><b>Directly with the Mutual Fund</b><br/>The Scheme offers units for subscription / redemption directly with the Mutual Fund in creation unit size to Authorized Participants / Large Investors only, at NAV based prices on all Business Days during an ongoing offer period.</p> <p><b>"Creation unit"</b> is a fixed number of units of the Scheme, which is exchanged for a basket of securities of the underlying index called the Portfolio Deposit and a Cash component. For redemption of Units, it is vice versa i.e., fixed number of units of the Scheme and a cash component are exchanged for Portfolio Deposit. The Portfolio Deposit and the cash component will change from time to time as decided by AMC.</p> <p>AMC/Trustees reserves the right to change the Creation Unit at their discretion from time to time.</p> |
| <b>Benchmark</b>                                       | S&P BSE Sensex Index  |
| <b>Transparency / NAV Disclosure</b>                   | NAV will be calculated and disclosed on every business day.   |
| <b>Loads</b>   | <p>Entry Load: Not Applicable as per SEBI guidelines</p> <p>Exit Load: Not Applicable</p>   |
| <b>Minimum Amount for purchase / redemption in (₹)</b> | <p><b>Directly with Fund:</b> Only Authorised Participants / Large Investors can directly purchase / redeem from the fund in Creation unit size as stated above on any business day.</p> <p><b>On the Exchange:</b> The units of the Scheme can be purchased / redeemed in minimum lot of 1 unit and in multiples of one thereof.</p>   |
| <b>Dematerialization</b>                               | <p>a. Units of the Scheme will be available only in Dematerialized (electronic) form.</p> <p>b. The applicant under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the application the Depository Participants (DP's) name, DP ID Number and the beneficiary account number of the applicant.</p> <p>c. Units of the Scheme will be issued, traded and settled compulsorily in dematerialized form.</p> <p>Application without relevant details will be liable to be rejected.</p>  |

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down.
3. Past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the scheme. There can be no assurance or guarantee that the objective of the Scheme will be achieved.
4. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns. Investors are therefore urged to study the Scheme Information Document carefully and consult their Financial Advisor before considering an investment in the Scheme.
5. The sponsors are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of ₹10,000/- made by them towards setting up the Fund.
6. The present scheme is not a guaranteed or assured return scheme.
7. Statements/Observations made are subject to the laws of the land as they exist at any relevant point of time.
8. Growth, appreciation, dividend and income, if any, referred to in this Scheme Information Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
9. The NAV of the Scheme Units may be affected by change in the general market conditions, factors and forces affecting capital markets in particular, level of interest rates, various market related factors and trading volumes.
10. Investment decisions made by the AMC may not always be profitable.
11. From time to time and subject to the Regulations, the Sponsors, the Mutual Funds and investment companies managed by them, their affiliates, their associate companies, subsidiaries of the Sponsors, and the AMC may invest either directly or indirectly in the Scheme. The funds managed by these affiliates, associates, the Sponsors, subsidiaries of the Sponsors and /or the AMC may acquire a substantial portion of the scheme's units and collectively constitute a major investor in the scheme. Accordingly, redemption of units held by such funds, affiliates, associates, and Sponsors might have an adverse impact on the units of the scheme because the timing of such redemption may impact the ability of other unitholders to redeem their units.

#### Scheme Specific Risk Factors:

UTI-Sensex ETF will be a passively managed scheme by providing exposure to S&P BSE Sensex Index and tracking its performance and yield, before expenses, as closely as possible. The scheme performance may be affected by a general decline in the Indian markets relating to its underlying Index. The scheme invests in the underlying Index regardless of its investment merit.

Although the units are listed on BSE & NSE, the Trustee/AMC will not be liable for any delay in listing of units of the Scheme on the stock exchange(s)/ or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.

The securities in which the Scheme invests may underperform the various general securities markets or different asset classes. Different type of securities tend to go through cycles of outperformance and under-performance in comparison to the general securities markets.

The scheme may not fully replicate the performance of the S&P BSE Sensex due to temporary unavailability of certain Index Securities in the secondary market or due to other extraordinary circumstances.

Performance of the S&P BSE Sensex Index will have a direct bearing on the performance of the Scheme. In the event the S&P BSE Sensex is dissolved or is withdrawn by AIPL, the Trustee reserves the right to modify the Scheme so as to track a different and suitable index and the procedure stipulated in the Regulations shall be complied with.

The Trustees, AMC, Fund, their directors or their employees shall not be liable for any tax consequences that may arise in the event that the scheme is wound up for the reasons and in the manner provided under the Scheme Information Document & Statement of Additional Information.

Redemption by the unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, AMC, Fund their directors or their employees shall not be liable for any tax consequences that may arise.

UTI-Sensex ETF would be investing in equities and money market instruments (such as Triparty Repo or as defined by SEBI regulations, term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme.

#### **Portfolio concentration risk**

ETF being a passive investment carries lesser risk as compared to active fund management. The portfolio follows the index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking error. Thus there is no additional element of volatility or stock concentration on account of fund manager's decisions.

#### **Risks pertaining to transaction in units through Stock Exchange**

1. Although the Scheme's Units are listed on BSE & NSE, there can be no assurance that an active secondary market will develop or be maintained. Hence there would be times when trading in the Units of the Scheme would be infrequent/less liquid.
2. Trading in the Units of the Scheme on BSE and/ NSE may be halted because of market conditions or for reasons that in view of BSE/NSE or SEBI, trading in the Units of the Scheme are not advisable. In addition, trading of the Units of the Scheme are subject to trading halts caused by extraordinary market volatility and pursuant to BSE/NSE and SEBI 'circuit filter' rules. There can be no assurance that the requirements of BSE/ NSE necessary to maintain the listing of the Units of the Scheme will continue to be met or will remain unchanged.
3. The Scheme may not be able to immediately sell certain types of illiquid Securities. The purchase price and subsequent valuation of restricted and illiquid Securities may reflect a discount, which may be significant, from the market price of comparable Securities for which a liquid market exists.
4. The Units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of the holdings of the Scheme. The trading prices of the Units of the Scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the

Scheme. Any changes in the trading regulations by the Stock Exchanges(s) or SEBI or other applicable regulations may affect the ability of market participants to arbitrage resulting it to wider premium/discount to NAV. However, it is expected that large discounts or premiums to the NAV of Units of the Scheme may not sustain for long due to market participants' actions on arbitrage opportunity available under such circumstances.

5. Impact cost risk: The scheme may have to bear the impact cost arising from sale and purchase of underlying securities either when it accepts/gives cash or cash equivalents in lieu of one or more Index securities, cash component on issue and repurchase of units or while undertaking rebalancing of the scheme portfolio as a consequence of change in the composition or change in relative weightages of the securities underlying S&P BSE Sensex Index.

6. Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the Securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

7. Risk of Substantial Redemptions: In the event of receipt of inordinately large number of redemption requests or of a restructuring of the Schemes' portfolio, there may be delays in the redemption of units. Substantial Redemptions of Units within a limited period of time could require the Scheme to liquidate positions more rapidly than would otherwise be desirable, which could adversely affect the value of both the Units being Redeemed and that of the outstanding Units of the Scheme. The Trustee, in the general interest of the Unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be Redeemed on any Business Day depending on the total "Saleable Underlying Stock" available with the Fund.

#### **Investments under the scheme may also be subject to the following risks:**

##### **I. Investment in Equities:**

a. Equities are volatile in nature and are subject to price fluctuations on daily basis. The volatility in the value of the equity instruments is due to various micro and macro economic factors affecting the securities markets. This may have adverse impact on individual securities /sector and consequently on the NAV of Scheme.

b. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the scheme portfolio may result, at times, in potential losses to the scheme, should there be a subsequent decline in the value of the securities held in the scheme portfolio.

c. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities.

d. As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of units may be significant in the event of an inordinately large number of redemption requests or a restructuring of the Scheme. In view of this, the Trustee has the right, in its sole discretion to limit redemptions (including suspending redemptions) under certain circumstances.

##### **II Risk associated with investing in Money Market Instruments**

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks), Treasury Bills (issued by RBI) and the Triparty Repo.

**Money market instruments** are subject to price volatility due to factors such as changes in interest rates general levels of market liquidity, market perception of credit worthiness of the issuer of such instruments and



risks associated with settlement of transactions and reinvestment of intermediate cash flows. The NAV of a scheme's Units, to the extent that such Scheme is invested in money market instruments, will consequently be affected by the aforesaid factors.

Government securities are largely traded on a Negotiated Order Matching system (NDS OM) apart from the OTC market. The settlement of trades both in the Gsec markets and the overnight repo and Triparty Repo are guaranteed and done by a central counterparty, the Clearing Corporation of India (CCIL). Money market deals involving CD's and CP's are traded and settled on an OTC basis. The clearing and settlement of corporate bond deals are now routed through a central counterparty established by the exchanges BSE (ICCL) and NSE (NSCCL) which settles deals on a DVP (Delivery versus payment) non guaranteed basis.

### **III Market Trading Risks:**

There can be no assurance that the requirements of stock exchange necessary to maintain the listing of the units of the scheme will continue to be met or will remain unchanged.

As the scheme proposes to invest not less than 95% of the net assets in securities comprising of S&P BSE Sensex Index, any deletion of stocks from or addition to the said Index may require sudden and immediate liquidation or acquisition of such stocks at the prevailing market prices irrespective of whether valuation of stocks is attractive enough. This may not always be in the interest of unitholders.

**Asset Class Risk:** The returns from the types of securities in which the scheme invest may underperform returns of general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison of securities markets.

### **IV Risk Factors for Securities Lending:**

It is one of the means of earning additional income for the scheme with a lesser degree of risk. Securities lending is lending of Securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent Securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the Securities borrowed. As per SEBI Circular on short selling and securities lending and borrowing dated Dec 20, 2007, Annexure 2 "The SLB shall be operated through Clearing Corporation/Clearing House of stock exchanges having nation-wide terminals who are registered as Approved Intermediaries (AIs)."

The risk is adequately covered as Securities Lending & Borrowing (SLB) is an Exchange traded product. Exchange offers an anonymous trading platform and gives the players the advantage of settlement guarantee without the worries of counter party default. However, the Fund may not be able to sell such lent securities during contract period or have to recall the securities which may be at higher than the premium at which the security is lent

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The requirement of minimum number of investors in the scheme is not applicable to UTI-Sensex ETF in terms of SEBI Circular No. SEBI/IMD/CIR NO 10/22701/03 dated December 12, 2003.

## **C. DEFINITIONS**

In the scheme unless the context otherwise requires:

1. "Acceptance/Request" or "date of acceptance/ request" with reference to an application made by an applicant to the UTI Asset Management Company Ltd. (UTI AMC) for creation or redemption of units means the day before the cut off time on which the designated UTI Financial Centre(s) (UFC) or the other official points of acceptance, as per the list attached with this Scheme Information Document after being satisfied that such application is complete in all respects, accepts the same.
2. "Accounting Year" of UTI Mutual Fund is from April to March.



3. “Act” means the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended from time to time.
4. “Alternate applicant” in case of a minor means the parent/step-parent/court guardian who has made the application on behalf of the minor.
5. “AMFI” means Association of Mutual Funds in India.
6. “Applicable NAV” means NAV of UTI-Sensex ETF as declared by the Scheme at the close of that Business day.
7. “Applicant” means an investor who is eligible to participate in the scheme and who is not a minor and shall include the alternate applicant mentioned in the application form.
8. “Asset Management Company/UTI AMC/AMC/ Investment Manager” means the UTI Asset Management Company Limited incorporated under the Companies Act, 1956, (1 of 1956) [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved as such by Securities and Exchange Board of India (SEBI) under sub-regulation (2) of Regulation 21 to act as the Investment Manager to the schemes of UTI Mutual Fund.
9. “Authorised Participants” means the Member of the Bombay Stock Exchange or any other recognized stock exchange or any other person who is appointed by the AMC to act as Authorised Participant on entering into a participant agreement with the AMC.
10. “Body Corporate” or “Corporation” includes a company incorporated outside India but does not include (a) a corporation sole, (b) a co-operative society registered under any law relating to cooperative societies and (c) any other body corporate (not being a company as defined under the Companies Act), which the Central Government may, by notification in the Official Gazette, specify in this behalf.
11. “Business Day” means a day other than (i) Saturday and Sunday or (ii) a day on which the BSE/NSE is closed for regular trading, or the Reserve Bank of India or banks in Mumbai are closed for business, or (iii) a day on which the UTI AMC offices in Mumbai remain closed or (iv) a day on which purchase and redemption/ changeover /switchover of unit is suspended by the Trustee or (v) a day on which normal business could not be transacted due to storm, floods, bandhs, strikes or such other events as the AMC may specify from time to time. The AMC reserves the right to declare any day as a Business day or otherwise at any or all Official Points of Acceptance.
12. Cash component represents the difference between the applicable NAV of creation unit and the market value of the Portfolio deposit. The difference may include accrued annual charges including management fees and residual cash in the scheme. In addition it may also included transaction costs as charged by custodian/ depository participant, and other incidental expenses for creation of units. The portfolio deposit and cash component applicable for creation day will vary from time to time and will be computed and announced by the UTI AMC.
13. S&P BSE Sensex means an Index which is determined, composed and calculated by Asia Index Private Limited.
14. “Creation Date” or “date of creation” with reference to a valid application made by an applicant to the UTI Asset Management Company Ltd. (UTI AMC) means the day on which the. UTI-Sensex ETF Units are created.
15. “**Creation unit**” is a fixed number of units of the Scheme, which is exchanged for a basket of securities of the underlying index called the Portfolio Deposit and a Cash component. For redemption of Units, it is vice versa i.e., fixed number of units of the Scheme and a cash component are exchanged for Portfolio Deposit. The Portfolio Deposit and the cash component will change from time to time as decided by AMC.

Creation unit size will be 2000 units and in multiples thereof.

Every creation unit shall have a monetary value in Rupee terms equivalent to that day's portfolio deposit and cash component.

AMC / Trustees reserves the right to change the Creation Unit at their discretion from time to time.

16. "Custodian" means, a person who has been granted a certificate of registration by SEBI under SEBI (Custodian of Securities) Regulations 1996 and for the time being appointed by the Fund for rendering custodial services for the Scheme in accordance with the Regulations.
17. Cut off time applicable for the creation/redemption of the units in creation size is 3.00 p.m. on acceptance/request/creation date or such other time as may be prescribed by UTI AMC from time to time.
18. "Depository" means a body corporate as defined in the Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
19. "Eligible Trust" means - (i) a trust created by or in pursuance of the provisions of any law which is for the time being in force in any State, or (ii) a trust, the properties of which are vested in a treasurer under the Charitable Endowments Act 1890 (Act 6 of 1890), or (iii) a religious or charitable trust which is administered or controlled or supervised by or under the provisions of any law, which is for the time being in force relating to religious or charitable trusts or, (iv) any other trust, being an irrevocable trust, which has been created for the purpose of or in connection with the endowment of any property or properties for the benefit or use of the public or any section thereof, or (v) a trust created by a will which is valid and has become effective, or (vi) any other trust, being an irrevocable trust, which has been created by an instrument in writing and includes depository' within the meaning of Cl.(e) of Sub-section (1) of Section 2 of The Depository Act, 1996.
20. "Entry Load" means load on purchase of units.
21. "Exit Load" means load on redemption of units.
22. "Firm", "partner" and "partnership" have the meanings assigned to them in the Indian Partnership Act, 1932 (9 of 1932), but the expression partner shall also include any person who being a minor is admitted to the benefits of the partnership.
23. "Fund Manager" means the manager appointed for the day-to-day management and administration of the scheme.
24. "Investment Management Agreement or IMA" means the Investment Management Agreement (IMA) dated December 9, 2002, executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited.
25. "Market" means any recognised Stock Exchange(s) where UTI-Sensex ETF units are listed and/ traded.
26. "Mutual Fund" or "Fund" or "UTI MF" means UTI Mutual Fund, a Trust under the Indian Trust Act, 1882 registered with SEBI under registration number MF/048/03/01 dated January 14, 2003.
27. "NAV" means Net Asset Value of the Units of the Scheme calculated in the manner provided in this Scheme Information Document and in conformity with the SEBI Regulations as prescribed from time to time.
28. **"Non-Resident Indian (NRI)"/"Person of Indian origin (PIO)"** shall have the meaning as defined under Foreign Exchange Management (Deposit) Regulations, 2016 (FEMA Regulation 2016) framed by Reserve Bank of India under Foreign Exchange Management Act, 1999. As per FEMA Regulation 2016 : 'Non-Resident Indian (NRI)' means a person resident outside India who is a citizen of India.' 'Person of Indian Origin (PIO)' means a person resident outside India who is a citizen of any country other than Bangladesh or Pakistan or such other country as may be specified by the Central Government, satisfying

the following conditions: a) Who was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or b) Who belonged to a territory that became part of India after the 15th day of August, 1947; or c) Who is a child or a grandchild or a great grandchild of a citizen of India or of a person referred to in clause (a) or (b); or d) Who is a spouse of foreign origin of a citizen of India or spouse of foreign origin of a person referred to in clause (a) or (b) or (c) Explanation: for the purpose of this sub-regulation, the expression 'Person of Indian Origin' includes an 'Overseas Citizen of India' cardholder within the meaning of Section 7(A) of the Citizenship Act, 1955.'

29. "Number of units deemed to be in issue" means the aggregate of the number of units issued and still remaining outstanding.
30. "Official points of acceptance" UTI Financial Centre(s) (UFC)(s), and /any other authorized centre as may be designated by UTI AMC from time to time are the official points of acceptance of purchase and redemption applications of the scheme. The cut off time that is mentioned in the Scheme Information Document would be applicable at these official points of acceptance. Official point of acceptance is attached with this document.

For purchase and redemption applications received at any authorised collection centre, which is not an official point of acceptance, the cut off time at the official point of acceptance, will be applicable for determination of NAV.

31. "Portfolio Deposit" consists of predefined basket of securities that represent the underlining Index and announced by the AMC from time to time.
32. "Registrars" means a person whose services may be retained by UTI AMC to act as the Registrar under the scheme, from time to time.
33. "Regulations" or "SEBI Regulations" mean the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.
34. "RBI" means the Reserve Bank of India, constituted under the Reserve Bank of India Act, 1934.
35. "Scheme" means the UTI-Sensex Exchange traded Fund (UTI-Sensex ETF).
36. "SEBI" means the Securities and Exchange Board of India set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992).
37. "Society" means a society established under the Societies Registration Act of 1860 (21 of 1860) or any other society established under any State or Central law for the time being in force.
38. "Sponsors" are Bank of Baroda, Punjab National Bank, Life Insurance Corporation of India and State Bank of India.
39. "Time" all time referred to in the Scheme Information Document stands for Indian Standard Time.
40. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying benchmark and the NAV of the scheme.  
"Tracking Error" means the extent to which the NAV of the fund moves in a manner inconsistent with the movements of the underlying Index on any given day or over any given period of time from any cause or reason whatsoever including but not limited to differences in the weightage of the investments in the securities and the weightage to such securities in the S&P BSE Sensex Index, time lags in deployment or realization of funds under the Scheme as compared to the movement of or within the said Index, expenditure incurred by the scheme, corporate actions such as debenture or warrant conversions, rights, mergers, etc, change in constituents of Index, rounding of quantity of shares underlying the index, dividend payouts, whole cash not invested at all times as it may keep a portion of funds in cash to meet redemption etc. However UTI AMC will endeavour to keep the tracking error as low as possible.

41. “Trust Deed” means the Trust Deed dated December 9, 2002 of UTI Mutual Fund.
42. “Trustee” means UTI Trustee Company Private Limited a company set up under the Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved by SEBI to act as the Trustee to the schemes of UTI Mutual Fund.
43. “Unit Capital” means the aggregate of the face value of units issued under the scheme and outstanding for the time being.
44. “Unit holder” means a person holding units in the scheme of the Mutual Fund.
45. In this Scheme Information Document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to all other genders, (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation.

**D. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY****Due Diligence Certificate submitted to SEBI for  
UTI-Sensex Exchange Traded Fund**

It is confirmed that:

- I. the Draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- II. all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc. issued by the Government and any other competent authority in this behalf, have been duly complied with.
- III. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the scheme.
- IV. the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Date: 27<sup>th</sup> May, 2020  
Place : Mumbai

Sd/-  
**Vivek Maheshwari**  
**Compliance Officer**

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open ended scheme replicating / tracking S&P BSE Sensex Index.

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error.

However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

#### Asset allocation pattern

- (a) The investment policies of the scheme shall be as per SEBI (Mutual Fund) Regulations, 1996 and within the following guideline. Under normal circumstances, the investment range would be as follows:

| Type of Instruments                      | Asset Allocation<br>(% of Net Assets) |         | Risk profile   |
|--|---------------------------------------|---------|----------------|
|  | Maximum                               | Minimum |                |
| Securities covered by the S&P BSE Sensex | 100%                                  | 95%     | Medium to High |
| Cash/Money Market Instruments*           | 5%                                    | 0%      | Low            |

\*Commercial Paper, Commercial Bills, Certificates of Deposit, Treasury Bills, Bills Rediscounting, Repos, Triparty Repo, Government securities having an unexpired maturity of less than 1 year, alternate to Call or notice money and any other such short-term instruments as may be allowed under the Regulations/RBI prevailing from time to time.

However, the scheme will invest in Money market instruments having residual maturity upto 91 days.

The above investment pattern is only indicative and may be changed by the Fund Manager for a short term period on defensive considerations keeping in view the market conditions, market opportunities, applicable SEBI (MF) Regulations 1996, legislative amendments and other political and economic factors, the intention being at all times to seek to protect the interests of the Unit Holders. Rebalancing of the portfolio will be done when the asset allocation falls outside the range given above. If the exposure falls outside the above mentioned asset allocation pattern, it will be restored within 30 days. If the fund manager for any reason is not able to rebalance the asset allocation within 30 days, the matter would be escalated to the Investment Committee for further direction. The Investment Committee shall record the reasons in writing for the exposure falling outside the asset allocation and the Committee shall review, and as considered necessary, may further direct the manner for rebalancing the same within the range of the asset allocation as mentioned above.

- (b) The scheme will not make any investment in Derivatives, ADR / GDR / Foreign Securities / Securitized Debt nor will it engage in short selling.
- (c) If the investments fall outside the asset allocation range given above, the portfolio of the scheme will be rebalanced within a period not later than seven calendar days from the date of such change

in the asset allocation pattern. The funds raised under the scheme shall be invested only in securities as permitted by SEBI (Mutual Funds) Regulations, 1996.

#### **Tracking Error**

Tracking Error” means the extent to which the NAV of the fund moves in a manner inconsistent with the movements of the underlying Index on any given day or over any given period of time from any cause or reason whatsoever including but not limited to differences in the weightage of the investments in the securities and the weightage to such securities in the S&P BSE Sensex Index, time lags in deployment or realization of funds under the Scheme as compared to the movement of or within the said Index, expenditure incurred by the scheme, corporate actions such as debenture or warrant conversions, rights, mergers, etc, change in constituents of Index, rounding of quantity of shares underlying the index, dividend payouts, whole cash not invested at all times as it may keep a portion of funds in cash to meet redemption etc.

UTI AMC will endeavour to keep the tracking error at 2% on an annualized basis in the scheme as against the returns of the underlying Index.

#### **D. WHERE WILL THE SCHEME INVEST?**

##### **Portfolio of the scheme/Types of Instruments in which the Scheme will invest**

The Scheme will invest in Securities which are constituents of S&P BSE Sensex Index and in Money Market Instruments in accordance with the Asset allocation pattern indicated above.

The Constituents and weights of the S&P BSE Sensex as on 30<sup>th</sup> April, 2020 is given below:

| <b>SECURITY NAME</b>            | <b>WEIGHTAGE<br/>in (%)</b> |
|---------------------------------|-----------------------------|
| RELIANCE INDUSTRIES LTD.        | 13.10%                      |
| HDFC BANK LIMITED               | 11.97%                      |
| HDFC LTD.                       | 9.29%                       |
| INFOSYS LTD.                    | 7.55%                       |
| ICICI BANK LTD                  | 6.87%                       |
| TATA CONSULTANCY SERVICES LTD.  | 5.97%                       |
| KOTAK MAHINDRA BANK LTD.        | 4.52%                       |
| HINDUSTAN UNILEVER LTD          | 4.42%                       |
| ITC LTD.                        | 4.38%                       |
| LARSEN & TOUBRO LTD.            | 3.08%                       |
| BHARTI AIRTEL LTD.              | 2.93%                       |
| AXIS BANK LTD.                  | 2.86%                       |
| ASIAN PAINTS (INDIA) LTD.       | 2.24%                       |
| STATE BANK OF INDIA             | 2.01%                       |
| MARUTI SUZUKI INDIA LTD.        | 2.01%                       |
| NESTLE INDIA LTD.               | 1.80%                       |
| HCL TECHNOLOGIES LTD.           | 1.66%                       |
| BAJAJ FINANCE LTD.              | 1.61%                       |
| SUN PHARMACEUTICALS INDUSTRIES  | 1.42%                       |
| NTPC LTD.                       | 1.14%                       |
| TITAN COMPANY LTD.              | 1.14%                       |
| ULTRATECH CEMENT LTD.           | 1.12%                       |
| POWER GRID CORPORATION OF INDIA | 1.08%                       |
| MAHINDRA & MAHINDRA LTD.        | 0.99%                       |
| BAJAJ AUTO LTD.                 | 0.96%                       |
| TECH MAHINDRA LTD.              | 0.95%                       |
| INDUSIND BANK                   | 0.80%                       |



|                               |       |
|-------------------------------|-------|
| HERO MOTOCORP LTD.            | 0.79% |
| OIL & NATURAL GAS CORPORATION | 0.71% |
| TATA STEEL LTD.               | 0.64% |

### Money Market Structure:

- (i) **Money market instruments** have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.
- (ii) **Money market instruments** are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, Triparty Repos etc. They are mostly discounted instruments that are issued at a discount to face value.
- (iii) **Regulators:** The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment Facility (LAF) to regulate the money supply. It also regulates the bank rate and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

### (v) Types of Security Issuances and Eligible Investors

| Issuer                 | Instruments             | Yields<br>(as on 14.05.2020) | Maturity          | Investors  |
|------------------------|-------------------------|------------------------------|-------------------|--|
| Central Government     | Dated Securities        | 3.98% - 6.83%                | 1-30 years        | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| Central Government     | T-Bills                 | 3.71% - 3.40%                | 364/91 days       | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| State Government       | Dated Securities        | 6.60% - 6.75%                | 10 years          | Banks, Insurance Co, PFs, MFs, PDs, Individuals      |
| PSUs Corporates        | Bonds                   | 6.10% - 6.90%                | 5-10 years        | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| Corporates (AAA rated) | Bonds                   | 6.50% - 7.50%                | 1-10 years        | Banks, MFs, Corporates, Individuals, FPI             |
| Corporates             | Commercial Papers       | 4.10% - 6.00%                | 15 days to 1 year | Banks, MFs, Fin Inst, Corporates, Individuals, FPIs  |
| Banks                  | Certificates of Deposit | 3.30% - 4.60%                | 15 days to 1 year | Banks, Insurance Co, PFs, MFs, PDs, Individuals      |
| Banks                  | Bonds                   | 7.15% - 7.25%                | 10-15 years       | Banks, Companies, MFs, PDs, Individuals              |

### (vi) Trading Mechanism

#### Government Securities and Money Market Instruments

Currently, G-Sec trades are predominantly routed through NDS-OM which is a screen based anonymous order matching systems for secondary market trading in Government Securities owned by RBI. Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the BSE Wholesale Debt Market segment.

### E. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme will track S&P BSE Sensex Index and will use a “passive” or indexing approach to endeavour to achieve scheme’s investment objective. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment nor will it attempt to apply any economic, financial or market analysis.

Since the scheme is an exchange traded fund, the scheme will only invest in the security constituting the underlying index. However, due to corporate action in companies comprising of the index, the scheme may be allocated/allotted securities which are not part of the index. The scheme may hold upto 5% of their total assets in stocks not included in the corresponding Underlying Index. For example, the

AMC may invest in stocks not included in the relevant Underlying Index in order to reflect various corporate actions (such as mergers) and other changes in the relevant Underlying Index (such as reconstitutions, additions, deletions and these holdings will be in anticipation and in the direction of impending changes in the underlying index). These investments which fall outside the underlying index due to corporate action shall be rebalanced not later than seven calendar days from the date of such change.

### **Exchange Traded Fund (ETF)**

ETFs are innovative products that provide exposure to an index or a basket of securities that trade on the exchange like a single stock. ETFs have the advantage over traditional open-ended index funds in that they can be bought and sold on the exchange at traded prices on an intra-day basis that are expected to trade close to NAV of the Scheme.

ETFs are usually passively managed funds wherein subscription/redemption of units work on the concept of exchange with underlying securities. In other words, Authorised Participants/Large investors can purchase units by depositing the underlying securities with the mutual fund/AMC and can redeem by receiving the underlying shares in exchange of units. Units can also be bought and sold directly on the exchange.

ETFs have all the benefits of indexing such as diversification, low cost and transparency.

ETFs are highly flexible and can be used as a tool for gaining instant exposure to the equity markets, equitising cash or for arbitraging between the cash and futures market.

### **Benefits of ETFs**

- a. Can be easily bought / sold like any other stock on the exchange through Members of the Stock Exchange on which the Units are listed/traded by placing an order over phone/through online access mechanism provided by such Members.
- b. Can be bought / sold anytime during market hours at prices that are expected to be close to actual NAV of the Scheme. Thus, investor invests at real-time prices as opposed to end of day prices.
- c. Minimum investment for an ETF is one unit.
- d. An investor can get a consolidated view of his investments without adding too many different account statements as the units issued would be in demat form.

**However, the Risks of ETFs as mentioned in the paragraphs on Risk factors should also be considered while investing in any ETF product.**

### **About the Index:**

The S&P BSE Sensex Index is a well diversified 50 stock index accounting for 23 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds.

S&P BSE Sensex Index is owned and managed by ASIA INDEX Pvt. Ltd. (AIPL). AIPL is India's first specialised company focused upon the index as a core product.

### **Methodology**

The S&P BSE Sensex Index is computed using a float-adjusted, market capitalization weighted methodology, wherein the level of the index reflects the total market value of all the stocks in the index relative to a particular base period. The methodology also takes into account constituent changes in the index and corporate actions such as stock splits, rights issuance, etc., without affecting the index value.

## F: FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

### (i) Type of a scheme

UTI-Sensex ETF is an open ended scheme replicating / tracking S&P BSE Sensex Index.

### (ii) Investment Objective

Main Objective – As given in Clause II B

Investment pattern – As given in Clause II C (a)

### (iii) Terms of Issue

- Liquidity provision of redemption: Only provisions relating to redemption as given in the SID.

#### On the Exchange

The units of the Scheme can be bought / sold in minimum lot of 1 unit and in multiples of one thereof by all Investors during market hours on all trading days on the Bombay Stock Exchange (BSE) & National Stock Exchange (NSE) where the Scheme's Units are listed.

#### Directly with the Mutual Fund

The Scheme offers units for subscription / redemption directly with the Mutual Fund in creation unit size to Authorized Participants / Large Investors only, at NAV based prices on all Business Days during an ongoing offer period.

“**Creation unit**” is a fixed number of units of the Scheme, which is exchanged for a basket of securities of the underlying index called the Portfolio Deposit and a Cash component. For redemption of Units, it is vice versa i.e., fixed number of units of the Scheme and a cash component are exchanged for Portfolio Deposit. The Portfolio Deposit and the cash component will change from time to time as decided by AMC.

AMC/Trustees reserves the right to change the Creation Unit at their discretion from time to time.

- Aggregate Expense and Fees [as given in clause IV A (1) & (2)] charged to the scheme.

**Safety net or guarantee provided** – The Scheme does not provide any guarantee or assured return.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Options there under or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plans there under and affect the interests of Unit holders is carried out unless:

A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nation-wide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

S&P BSE Sensex Index is the benchmark.

The benchmark as indicated above is not sponsored, endorsed, sold or promoted by ASIA INDEX Pvt. Ltd. (AIPL). AIPL is not responsible for any errors or omissions or the results obtained from the use of such index and is no event shall AIPL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.

The Benchmark has been chosen on the basis of the investment pattern/objective of the scheme and the composition of the index.

**H. WHO MANAGES THE SCHEME?**

Sharwan Kumar Goyal is the dedicated Fund Managers of UTI-Sensex Exchange Traded Fund.

| <b>Name &amp; Age<br/>(in yrs)</b>   | <b>Qualifications</b> | <b>Experience</b>   | <b>Other Schemes Managed</b>  |
|--|-----------------------|---|---|
| Sharwan<br>Kumar<br>Goyal<br><br>Yrs. 38<br><br>(Managing<br>the Scheme<br>since July<br>2018) | B.Com,<br>MMS, CFA,   | He began his career with UTI in June 2006 and has 13 years of overall experience in Risk / portfolio management. Presently he is working as Equity Fund Manager | UTI Nifty Index Fund;<br>UTI Nifty Next 50 Index Fund;<br>UTI Nifty ETF;<br>UTI Nifty Next 50 ETF;<br>UTI S&P BSE Sensex Next 50 ETF. |

**I. WHAT ARE THE INVESTMENT RESTRICTIONS?**

The investment policies of the scheme comply with the rules, regulations and guidelines laid out in the SEBI Regulations. As per the Regulations, specifically the Seventh Schedule, the following investment limitations are applicable to schemes of Mutual Funds.

- a. Investment by this Scheme in other Mutual Fund Schemes will be in accordance with Regulation 44(1), Seventh Schedule of the SEBI (MFs) Regulations as under:

A Scheme may invest in another Scheme under the same Asset Management Company or any other mutual fund without charging any fees, provided that aggregate inter Scheme investment made by all Schemes under the same management or in Schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

Such investment will be consistent with the investment objective of the Scheme. No investment management fees will be charged by the AMC on such investments.

- b. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—
- (i) such transfers are done at the prevailing market price for quoted instruments on spot basis. explanation - "spot basis" shall have the same meaning as specified by the stock exchange for spot transactions,

(ii) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

**c. Valuation of money market and debt securities with respect to Inter-scheme transfer in accordance with SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 is as follows:**

- (i) AMCs shall seek prices for IST of any money market or debt security (irrespective of maturity), from the valuation agencies.
- (ii) AMFI, in consultation with valuation agencies shall decide a turn-around-time (TAT), within which IST prices shall be provided by the agencies.
- (iii) If prices from the valuation agencies are received within the pre-agreed TAT, an average of the prices so received shall be used for IST pricing.
- (iv) If price from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing.
- (v) If prices are not received from any of the valuation agencies within the agreed TAT, AMCs may determine the price for the IST, in accordance with Clause 3 (a) of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

d. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities. The Scheme may engage in Securities lending and the borrowing done shall be within the framework specified by the Board.

Provided further that a mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.

However, the Scheme shall not invest in derivatives.

**Provided further** that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- e. The scheme shall not engage in short selling of securities or carry forward transactions.
- f. The mutual fund under all its schemes will not own more than ten per cent of any company's paid up capital carrying voting rights.
- g. Every mutual fund shall get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
- h. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board pursuant to the SEBI Circular No. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007, where the cash in the scheme is parked in short term deposits of Scheduled Commercial Banks pending deployment, the scheme shall abide by the following guidelines:

- “Short Term” for parking of funds shall be treated as a period not exceeding 91 days.
- Such short-term deposits shall be held in the name of the Scheme.
- The scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

- Trustees/Asset Management Companies (AMCs) shall ensure that no funds of a scheme are parked in short term deposit (STD) of a bank which has invested in that scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD does not invest in the said scheme until the scheme has STD with such bank. These conditions are not applicable to term deposits placed as margins for trading in cash and derivative market.
- Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks (SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019.).

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its investment objective. All investments of the Scheme will be made in accordance with the SEBI Regulations and any other regulations that may be applicable from time to time.

**Note:** The above mentioned provisions are Regulatory Provisions for investment in Short Term deposits. This Scheme shall invest in short term deposits only for 7 days, which means that the Short Term Parking of funds shall be treated as a period not exceeding 7 days.

- i. The scheme shall not make any investment in;
  - a. any unlisted security of an associate or group company of the sponsor; or
  - b. any security issued by way of private placement by an associate or group company of the sponsor; or
  - c. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
- j. The scheme shall not make any investment in any Fund of Funds scheme.
- k. The Scheme will not invest in securitized debt.
- l. Save as otherwise expressly provided under the SEBI (Mutual Fund) regulations, the mutual fund shall not advance any loans for any purpose.
- m. The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
- n. (i) In terms of Regulation 44(4) of Securities Exchange Board of India (Mutual Funds) Regulations 1996, a mutual fund may lend and borrow securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. Accordingly, the Scheme may participate in Securities Lending and Borrowing program through approved intermediaries in accordance with the terms of securities lending scheme announced by SEBI. The schemes, in appropriate circumstances, may borrow securities in accordance with SEBI guidelines as amended from time to time.
  - (ii) **Scheme Limit:-**The schemes may engage in Securities Lending not exceeding 20% of the net assets of the scheme.
  - (iii) **Single Intermediary Limit:-** The maximum exposure of the schemes to a single approved intermediary in the securities lending program at any point of time would be upto 10% of the net assets of the scheme or such limit as may be specified by SEBI.
- o. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / Redemption of Units or payment of interest and Dividend to the Unitholders.  
**Provided** that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
- p. The scheme will neither make any investment in Derivatives, ADR / GDR / Foreign Securities / Securitized Debt nor will it engage in short selling.



- q. All investment restrictions shall be applicable at the time of making investments. The AMC may alter these limitations/objectives from time to time to the extent the SEBI Regulations change so as to permit the scheme to make its investments in all the permitted securities to achieve its investment objective. The Trustees may from time to time alter these restrictions in conformity with the SEBI Regulations.
- r. The Index shall have a minimum of 10 stocks as its constituents.
- s. For a sectoral /thematic index, no single stock shall have more than 35% weight in the index. For other than sectoral /thematic indices, no single stock shall have more than 25% weight in the index.
- t. The weightage of the top three constituents of the index, cumulative shall not be more than 65% of the index.
- u. The individual constituents of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

Accordingly, any ETF / Index Fund that seeks to replicate a particular index shall ensure that such index complies with the aforesaid norms at the end of every calendar quarter.

The ETF/Index Fund issuer shall ensure that the updated constituents of the Indices (for all its ETFs/ Index Funds) are available on the website of such ETF/Index Fund issuers at all points of time.

- v. The aggregate value of “illiquid securities” of scheme, which are defined by SEBI as non traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.

The proposed aggregate holding of assets considered “illiquid”, including debt securities (for which there is no active established market), could be more than 10% of the value of the net assets of the scheme

- w. The Plan shall not make any investment in any unlisted security of an associate or Group Company of the sponsors; or any security issued by way of private placement by an associate or group company of the sponsors; or the listed securities of group companies of the sponsors which is in excess of 25% of the net assets.

**x. Investment in Listed and Unrated Debt instruments SEBI/HO/IMD/DF2/CIR/P/2019/104 October 01, 2019**

1. Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

SEBI vide Circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019 had allowed the existing unlisted NCDs to be grandfathered till maturity, such NCDs are herein referred to as “identified NCDs”.

SEBI vide Circular SEBI/HO/IMD/DF2/CIR/P/2020/75 dated April 28, 2020 clarified that the grandfathering of the identified NCDs is applicable across the mutual fund industry. Accordingly, mutual funds can transact in such identified NCDs and the criteria as specified in para B (1) of SEBI Circular dated October 1, 2019 is not applicable.



However, investments in such identified NCDs shall continue to be subject to compliance with investment due diligence and all other applicable investment restrictions.

2. The implementation of the provisions at paragraph above would be subject to the following:

a. Timelines and investment limits:

| Timeline (As on)  | 30/09/2020 | 31/12/2020 |
|---|------------|------------|
| Maximum investment in unlisted NCDs as % of the debt portfolio of the scheme. | 15%        | 10%        |

- b. The existing investments of mutual fund schemes in unlisted debt instruments, including NCDs, may be grandfathered till maturity date (1<sup>st</sup> as stands on October 2019) of such instruments.
  - c. All fresh investments in unlisted NCDs shall be made only in NCDs satisfying the conditions mentioned at paragraph (x)(1) above.
  - d. Extension of maturity or rolling over of existing investments in unlisted NCDs shall be subject to the prescribed limits mentioned at paragraph (x)(2)(a) and the requirements mentioned at paragraph (x)(1) above.
  - e. For mutual fund schemes whose existing investments in unlisted NCDs are more than the threshold limit as on the timeline mentioned at paragraph (x)(2)(a), all fresh investments in NCDs by mutual fund schemes, shall only be in listed NCDs till they comply with the above mentioned requirements.
- (a) For the purpose of the provisions of paragraph (x), listed debt instruments shall include listed and to be listed debt instruments.
  - (b) All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed with effect from January 01, 2020.
  - (c) Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:
    - a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
    - b. Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes.
    - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
    - d. The existing investments of mutual fund schemes in such instruments in excess of the aforesaid limit of 5% may be grandfathered till maturity date (as stands on 1<sup>st</sup> October 2019) of such instruments.

**(y) Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements: SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019 (for all fresh investments w.e.f. 1st January 2020)**

1. The investment of mutual fund schemes in the following instruments shall not exceed 10% of the debt portfolio of the schemes and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes:
  - a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.
  - b. For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016.
2. Investment limits as mentioned in paragraph (y)(1) above shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.
3. Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

AMCs may ensure that the investment in debt instruments having credit enhancements are sufficiently covered to address the market volatility and reduce the inefficiencies of invoking of the pledge or cover, whenever required, without impacting the interest of the investors. In case of fall in the value of the cover below the specified limit, AMCs should initiate necessary steps to ensure protection of the interest of the investors.

4. The existing investments by mutual fund schemes in debt instruments that are not in terms of the provisions of paragraph (y) may be grandfathered till maturity date (as stands on 1<sup>st</sup> October 2019) of such debt instruments.
5. Details of investments in debt instruments having structured obligations or credit enhancement features should be disclosed distinctively in the monthly portfolio statement of mutual fund schemes.
- z. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of the AMC.  
Provided that, such limit shall not be applicable for investments in government securities, treasury bills, and triparty repo.

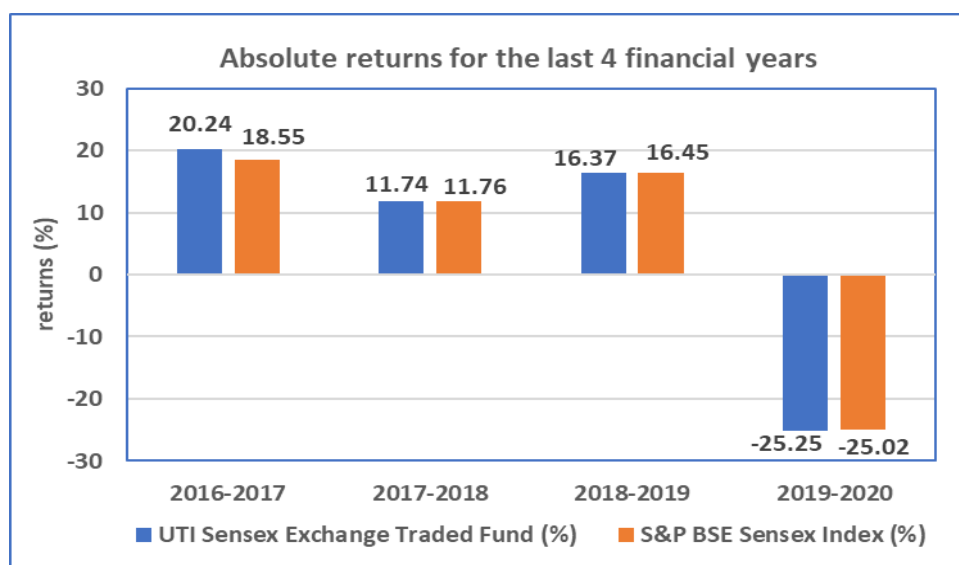
Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

## J. HOW HAS THE SCHEME PERFORMED?

| Performance of the Scheme as on April 30, 2020 | Compounded Annualised Returns* | Scheme Returns (%) | S&P BSE Sensex Index (%) (TRI) |
|--|--------------------------------|--------------------|--------------------------------|
|  | Last 1 year                    | -12.57             | -12.55                         |
|  | Last 3 years                   | 5.32               | 5.36                           |
|  | Since Inception                | 7.22               | 7.28                           |

Date of Inception: 1<sup>st</sup> September, 2015

\* Computed on compounded annualised basis



Past performance may or may not be sustained in future

In line with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2018/04 dated Jan 4, 2018, w.e.f. Feb 1, 2018 the performance of the Scheme is Benchmarked to the Total Return Variant of the Index

**K. ADDITIONAL SCHEME RELATED DISCLOSURES**

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) (as on April 30, 2020)

| UTI-Sensex ETF - Top 10 holdings<br>Equity Issuer wise |                                |              |
|--|--------------------------------|--------------|
| Serial No  | Issuer Name                    | % of NAV     |
| 1  | Reliance Industries Ltd.       | 13.10        |
| 2  | HDFC Bank Ltd.                 | 11.97        |
| 3  | HDFC Ltd.                      | 9.29         |
| 4  | Infosys Ltd.                   | 7.55         |
| 5  | ICICI Bank Ltd                 | 6.87         |
| 6  | Tata Consultancy Services Ltd. | 5.97         |
| 7  | Kotak Mahindra Bank Ltd.       | 4.52         |
| 8  | Hindustan Unilever Ltd.        | 4.42         |
| 9  | ITC Ltd.                       | 4.38         |
| 10   | Larsen & Toubro Ltd.           | 3.08         |
|  | <b>Total</b>                   | <b>71.15</b> |

| UTI-Sensex ETF - Top 10 holdings<br>Equity Sector Wise |                          |              |
|--|--------------------------|--------------|
| Serial No  | Sector Name              | % of NAV     |
| 1  | Financial Services       | 39.93        |
| 2  | IT                       | 16.13        |
| 3  | Consumer Goods           | 13.98        |
| 4  | Oil & Gas                | 13.81        |
| 5  | Automobile               | 4.76         |
| 6  | Construction             | 3.08         |
| 7  | Telecom                  | 2.93         |
| 8  | Power                    | 2.22         |
| 9  | Pharma                   | 1.42         |
| 10   | Cement & Cement Products | 1.12         |
|  | <b>Total</b>             | <b>99.38</b> |

2. A website link to obtain scheme's latest monthly portfolio holding

<https://www.utimf.com/forms-and-downloads/portfolio-disclosure>

(After following the above link, please expand "Portfolio Disclosure-Scheme wise" and select the desired scheme to view its portfolio)

3. Portfolio Turnover Ratio as on 30.04.2020: 0.07

4. The aggregate investment held in the scheme by the following categories of persons as on April 30, 2020:

| Particulars                           | Aggregate Investments (Rs. in lacs) |
|---------------------------------------|-------------------------------------|
| AMC's Board of Directors              | Nil                                 |
| Fund Manager(s) of the UTI-Sensex ETF | Nil                                 |
| Other key managerial personnel        | Nil                                 |

### III. UNITS & OFFER

This section provides details you need to know for investing in the scheme.

#### A. ONGOING OFFER DETAILS

|   |   |
|---|---|
| <p><b>Ongoing Offer Period</b></p> <p>This is the date from which the Scheme will be open for subscription / redemption after the closure of the NFO period.</p>          | <p>The Scheme had opened for trading in secondary markets and for subscription/redemption directly with the fund in respect of eligible investors with effect from the date of listing.</p> <p>All categories of investors may buy or sell units through BSE/NSE, where they are listed, during Trading Hours of the respective stock exchange on the trading days of the exchange.</p> <p>On an ongoing basis, only Authorized Participants / and Large Investors can sell / purchase directly with Mutual Fund.</p>   |
| <p><b>Ongoing price for purchase and sale or creation/redemption of Units by investors.</b></p> <p>This is the price you need to pay/ receive for purchase/redemption</p> | <p><b>On the Exchange:</b></p> <p>As the units of the Scheme are listed on BSE &amp; NSE, any eligible investor can buy/sell units on an ongoing basis on the capital market segment of BSE and/ NSE at the traded prices in a minimum number of 1 unit and in multiples thereof during trading hours on trading days of the exchanges as aforesaid.</p> <p><b>Directly with the Fund:</b></p> <p>Ongoing purchases directly from the Mutual Fund would be restricted to Authorized Participants/Large Investors provided the value of units to be purchased is in creation unit size. Authorised Participants/Large Investors may buy the units on any Business day of the scheme directly from the Mutual Fund by paying applicable transaction handling charges and cash component in cash and by depositing the prescribed basket of securities comprising S&amp;P BSE Sensex Index. Units may be allotted only after realization of cheque where the full consideration for creation unit is paid by cheque and at the value at which the underlying stocks for the creation unit is purchased against that purchase request.</p> <p>‘Creation Unit’ is fixed number of units of the Scheme, which is exchanged for a basket of shares underlying the Index called the Portfolio Deposit and a Cash Component.</p> <p>The number of units of the Scheme that investors can create in exchange of the Portfolio Deposit and Cash Component is 2000 units and in multiples thereof.</p> <p>AMC / Trustees reserves the right to change the size of Creation of units in order to equate it with marketable lot of the underlying instrument.</p> <p><b>Note :</b></p> <p>a) In addition to the NAV, any person transacting with the fund will have to reimburse charges pertaining to transaction - brokerage, STT, NSDL charges etc.</p> <p>b) Charges related to transactions payable by the investor is per creation request and will be as determined by the AMC at the time of transaction.</p> <p>c) Switches are not allowed under the scheme. Units of the Scheme in less than Creation Unit cannot be purchased directly with the Fund.</p> |

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|  | <p>d) Extension of credit facilities during creation of units would not be allowed.</p> <p><b>Redemption Procedures:</b><br/> <b>On the Exchange :</b><br/> As the Scheme is listed on BSE &amp; NSE, the investor can sell units on an ongoing basis on the BSE and/NSE, at the traded prices in a minimum size of 1 unit and in multiples of 1 thereof.</p> <p><b>Directly with the Mutual Fund :</b><br/> The authorized participant/large investor can redeem the units of the Scheme directly with the Mutual Fund only in creation unit size at the applicable NAV of the Scheme. The number of units of the Scheme that Authorized Participant/Large Investor can redeem is 2000 units and in multiples thereof.</p> <p>For the purpose of Purchase and Redemption of units under UTI-Sensex ETF, “Large Investors” would mean investors who deal in creation unit size, other than Authorised Participants.</p>  |
| <p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p><b>Applicants:</b><br/> An application for issue of units may be made by any resident or non-resident Indian as well as non-individuals as indicated below:</p> <p>(a) a resident individual or a NRI or person of Indian origin residing abroad either singly or jointly with another or upto two other individuals on joint/anyone or survivor basis. An individual may make an application in his personal capacity or in his capacity as an officer of a Government or of a Court;</p> <p>(b) a parent, step-parent or other lawful guardian on behalf of a resident or a NRI minor. Units can be held on ‘Joint’ or ‘Anyone or Survivor’ basis;<br/> Process for Investments made in the name of a Minor through a Guardian shall be in line with SEBI Circular No. SEBI/HO/IMD/DF3/CIR /P/2019/166 dated December 24, 2019,</p> <p>(c) an association of persons or body of individuals whether incorporated or not;</p> <p>(d) a Hindu Undivided Family both resident and non-resident;</p> <p>(e) a body corporate including a company formed under the Companies Act, 1956 now named The Companies Act, 2013 (No. 18 of 2013) or established under State or Central Law for the time being in force;</p> <p>(f) a bank including a scheduled bank, a regional rural bank, a co-operative bank etc;</p> <p>(g) an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing;</p> <p>(h) a society as defined under the scheme;</p> <p>(i) a Financial Institution;</p> <p>(j) an Army/Navy/Air Force/Paramilitary Fund;</p> <p>(k) a partnership firm;</p> |

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|  | <p>(An application by a partnership firm shall be made by not more than two partners of the firm and the first named person shall be recognised by UTI AMC for all practical purposes as the unitholder. The first named person in the application form should either be authorised by all remaining partners to sign on behalf of them or the partnership deed submitted by the partnership firm should so provide.)</p> <p>(l) Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Securities Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;</p> <p>(m) Mutual Funds registered with SEBI;</p> <p>(n) Scientific and Industrial Research Organisation;</p> <p>(o) Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India;</p> <p>(p) Other schemes of UTI Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;</p> <p>(q) Provident/Pension/Gratuity and other such Funds as and when permitted to invest;</p> <p>(r) Such other individuals / institutions / body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.</p> <p>Subject to the Regulations, the sponsors, the Mutual Funds managed by them, their associates and the AMC may acquire units of the scheme. The AMC shall not be entitled to charge any fees on its investments in the scheme.</p> <p>The fund reserves the right to include/exclude, new/existing categories of investors to invest in the schemes from time to time, subject to SEBI Regulations, if any.</p> <p><b>Note:</b></p> <p>(a) In terms of the notification No. FERA/195/99-RB dated March 30, 1999 and FERA/212/99-RB dated October 18, 1999, the RBI has granted a general permission to mutual funds, as referred to in Clause 23(D) of Section 10 of the Income Tax Act, 1961 to issue and repurchase Units of their schemes which are approved by SEBI to NRIs/PIOs and FPIs respectively, subject to conditions set out in the aforesaid notifications. Further, general permission is also granted to send such Units to NRIs/PIOs and FPIs to their place of residence or location as the case may be.</p> <p>(b) Returned cheques are liable not to be presented again for collection, and the accompanying Application Forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</p> <p><b>Investment by Individuals – Foreign Nationals</b></p> <p>For the purposes of carrying out the transactions by Foreign Nationals in the units of the Schemes of UTI Mutual Fund,</p> |
|--|--|

1. Foreign Nationals shall be resident in India as per the provisions of the Foreign Exchange Management Act, 1999.
2. Foreign Nationals are required to comply (including taking necessary approvals) with all the laws, rules, regulations, guidelines and circulars, as may be issued/applicable from time to time, including but not limited to and pertaining to anti money laundering, Know Your Customer (KYC), income tax, foreign exchange management (the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under) including in all the applicable jurisdictions.

UTI AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies.

**Note:** “Neither this Scheme Information Document nor the units have been registered in any jurisdiction including the United States of America. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.

It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction”.

Subscriptions from Overseas Corporate Bodies (OCBs) in the Schemes of UTI MF will not be accepted.

#### **Investments by Overseas Corporate Bodies (OCBs)**

Pursuant to the Foreign Exchange Management [Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)] Regulations, 2003, and the consequential amendments made in the Foreign Exchange Management (Transfer or issue of Security by a Person Resident outside India) Regulations, 2000, OCBs, cannot invest, inter alia, in Mutual Fund Schemes.

#### **‘Overseas Corporate Body’ (OCB)**

As per Regulation 2(xi) of the Foreign Exchange Management (Deposit) Regulations, 2000, ‘Overseas Corporate Body’ means a company, partnership firm, society and other corporate body owned directly or indirectly to the extent of at least sixty per cent by Non-Resident Indians (hereinafter referred to as ‘NRIs’) and includes overseas trust in which not less than sixty percent beneficial interest is held by Non-resident Indians (hereinafter referred to as ‘Overseas Trust’) directly or indirectly but irrevocably.



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| Plan(s) and Option(s) offered                                      | Not available   |
| Procedure for subscribing / redeeming units directly with the fund | <p>Units of the Schemes in less than Creation Unit cannot be Purchased directly with the Fund.</p> <p>The Large Investor / Authorized Participant can subscribe/ redeem units of the Scheme directly with the Mutual Fund only in creation unit size as per the procedure given below.</p> <p>The number of units of the Scheme that investors can create in exchange of the Portfolio Deposit and Cash Component is 2000 units and in multiples thereof.</p> <p>The Portfolio Deposit and Cash Component are defined as follows: -</p> <p><b>Portfolio Deposit:</b> This is a pre-defined basket of securities that represent the Underlying Index and will be defined and announced by the Fund and can change from time to time.</p> <p><b>Cash Component for Creating in Creation Unit Size:</b><br/>The Cash Component represents the difference between the applicable net asset value of a Creation Unit and the market value of the Portfolio deposit. This difference will represent accrued dividends, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by<br/>The Custodian/DP, equalization of dividend and other incidental expenses for creating Units. In addition the Cash Component for creation will also include statutory levies, if any. The Cash Component for creation will vary from time to time and will be decided and announced by the AMC from time to time.</p> <p>AMC / Trustees reserves the right to change the size of Creation of units in order to equate it with marketable lot of the underlying instrument.</p> <p><b>Procedure for creation in Creation Unit size:</b><br/>The requisite securities constituting the Portfolio Deposit have to be transferred to the Fund's DP account while the Cash Component has to be paid to the Custodian/AMC. On confirmation of the same by the Custodian/AMC, the AMC will transfer the respective number of units of the Scheme into the investor's DP account.</p> <p>The Fund may, at its discretion, allow cash purchases of units of the Scheme in Creation Unit size by Large Investors/Authorised Participants. Purchase request for Creation Unit shall be made by such investor to the Fund/AMC where upon the Fund/AMC will arrange to buy the underlying portfolio securities. The portfolio deposit and cash component will be exchanged for the units of the Scheme in Creation Unit size.</p> <p>The AMC has the right to collect any cost incurred by the AMC in terms of the transaction charges, other incidental charges, the difference between the acquisition cost and closing prices of securities comprising of the Portfolio Deposit of each business day etc. Such costs may be adjusted by allotting proportionately lesser number of units to the investor.</p> <p>The AMC may levy a fee/charges, which may vary from time to time, for providing/arranging this facility.</p> <p><b>For redeeming units of the Scheme in creation unit size:</b></p> |

|   |   |
|---|---|
|   | <p>The Units of the Schemes in less than Creation Unit cannot be redeemed with the Fund.</p> <p>The Authorised Participant / Large Investor would transfer the requisite number of units of the Scheme equaling the creation unit to the Fund's designated DP account. On confirmation of the same, the AMC will pay the redemption proceeds in cash into the designated account of Authorised Participant/Large Investor net of expenses.</p> <p>The Fund may, at its discretion, allow cash redemption of the units of the Scheme in Creation Unit Size by Large Investor/Authorised Participant. Redemption request shall be made by such investor to the Fund whereupon the Fund shall arrange to sell the underlying portfolio of securities on behalf of the investor.</p> <p>The AMC has the right to collect any cost incurred by the AMC in terms of the transaction charges, other incidental charges, the difference between the sales proceeds and closing prices of securities comprising of the Portfolio Deposit of each business day etc. Such costs may be adjusted by redeeming proportionately additional number of units to the investor.</p> <p>The AMC may levy a fee/load/charges, which may vary from time to time, for providing/arranging this facility.</p> <p>Further, investor other than Authorized Participants and Large Investors can also directly approach AMC for redemption of units if:</p> <p>a) Traded price of the ETF units is at a discount of more than 3% for continuous 30 trading days or</p> <p>b) Discount of bid price to applicable NAV over a period of 7 consecutive trading days is greater than 3% or</p> <p>c) No quotes available on exchange for 3 consecutive trading days or</p> <p>d) Total bid size on the exchange(s) is less than half of the creation units size daily, averaged over a period of 7 consecutive trading days.</p> <p>In such a scenario, a valid applications received by Mutual Fund upto 3 P.M. will be processed. The redemption request shall be processed on the basis of the closing NAV of the day of receipt of application.</p> <p>Such instances shall be tracked by the AMC on an ongoing basis and in case if any of the above mentioned scenario arises, the same shall be disclosed on the website of the AMC.</p> |
| Role of Authorised Participants             | <p>The role of Authorised Participants is to offer liquidity of the units of the Scheme on the Stock Exchange where the Units are listed.</p> <p>Presently following Authorised Participants have been appointed by the AMC</p> <p>(1) IIFL Capital Limited (2) East India Securities Limited</p> <p>Authorised Participants may offer to buy and sell quotes (bid and ask quotes) on the Exchanges such that buy and sell orders get executed in the market subject to price compatibility. Authorised Participants may for the purpose of creating liquidity subscribe or redeem the units of the Scheme directly with the Mutual Fund.</p> <p>The AMC reserves right to appoint / remove any Authorised Participants.</p>  |
| Risk Mitigation process against Third Party | <p><b>Restriction on Third Party Payments</b></p> <p>Third party payments are not accepted in any of the schemes of UTI Mutual</p>  |

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| <p>Cheques</p>  | <p>Fund subject to certain exceptions.</p> <p>“Third Party Payments” means the payment made through instruments issued from an account other than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.</p> <p>The exceptions, inter-alia, includes:-<br/>Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding `50,000/- (each regular purchase or per SIP installment).</p> <p>Further, this restriction is not applicable for payment made by a guardian whose name is registered in the records of UTI Mutual Fund in that folio.</p> <p><b>Bank Mandate registration as part of the new folio creation</b><br/>In order to reduce the risk of frauds and operational risks and thereby protect the interests of the Unit holders/Investors from fraudulent encashment of redemption/dividend proceeds, Investors are required to submit any of the prescribed documents (along with original document for verification) in support of the bank mandate mentioned in the application form for subscription under a <b>new folio</b>, in case these details are not the same as the bank account from which the investment is made.</p> <p>In case, the application for subscription does not comply with the above requirements, UTI AMC, at its sole and absolute discretion, may reject/not process such application and may refund the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund.</p> <p>For further details on documents to be submitted under the process to identify third party payments etc., please refer to SAI.</p> |
| <p>Redemption by NRI/FII/FPI</p>  | <p>Credit balances in the account of a NRIs/FIIs/FPI unit holder may be redeemed by such unit holder subject to any procedures laid down by the RBI. Payment to NRI/FII/FPI, unit holder will be subject to the relevant laws/guidelines of RBI as are applicable from time to time (subject to deduction of tax at source as applicable).</p> <p>The Fund will not be liable for any delays or for any loss on account of exchange fluctuations while converting the rupee amount in US Dollar or any other currency.</p> <p><b>Note:</b> The mutual fund will rely on the NRI status and his account details as recorded in the depository system. Any changes to the same can be made only through the depository system.</p>  |
| <p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p>Valid Applications for creation/redemption of units directly with the Fund shall be submitted as per the cut off timing prescribed under SEBI Regulations for subscription and redemption of Units with a Mutual Fund.</p> <p>However, for Authorised Participants and Large Investors, Creation/redemption of units would, be based on Portfolio deposit and the applicable cash component for the respective business day on which such creation/ redemption of units are made and the deposit and cash are credited to the AMC’s account.</p> <p>The AMC may at its discretion create “Creation Unit” prior to receipt of all</p>   |

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|  | <p>or a portion of the relevant Portfolio Deposit or equivalent amount in cash and Cash Component, wherein, amongst other things, the AMC may ask investor to submit collateral to secure the obligation to deliver such outstanding Portfolio Deposit Securities or equivalent amount of cash and Cash Component.</p> <p>As the Scheme is listed and traded on the BSE &amp; NSE, the provisions of cut off time (3 P.M.) is not applicable for secondary market transactions but will be subject to the trading time/restrictions for purchase/sale of units as per the rules and regulations prescribed by the stock exchanges on which they are listed.</p> <p><b>NOTE:-The Cut off timing for subscriptions / redemptions / switches governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time.</b></p>   |
| Where can the applications for purchase/redemption directly with the Fund be submitted?  | Applications can be submitted at such authorised official points of acceptance as may be designated by the AMC from time to time. It is mandatory for investors to mention their bank particulars in their application/requests for redemption.  |
| Restrictions, if any, on the right to freely retain or dispose                           | As the units of the Scheme will be issued in demat (electronic) form, the units will be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time and other prescribed procedures to be complied with by the Investors.   |
| Commercial Transaction (viz Purchase/ Redemption/Switches) through Designated E-mail/Fax | <p>The facility of carrying out commercial transactions through Designated Email / Fax, in units of UTI Mutual Fund Schemes, is available for the following categories of Investors, subject to certain terms and conditions. UTI AMC declares its Designated E-mail / Fax server as one of the Officials Points of Acceptance.</p> <p>Following investors may transact through designated fax and email, who are KYC (Know Your Client) Compliant:</p> <ul style="list-style-type: none"> <li>(i) a body corporate including a company formed under the Companies Act, 1956/2013 or established under State or Central Law for the time being in force;</li> <li>(ii) a bank including a scheduled bank, a regional rural bank, a cooperative bank;</li> <li>(iii) an eligible trust;</li> <li>(iv) an eligible society;</li> <li>(v) any other institution;</li> <li>(vi) Army/Navy/Air Force/Paramilitary Fund and</li> <li>(vii) Any other category of investors, as may be decided by UTI AMC from time to time.</li> </ul> <p>Only Commercial transactions i.e. Purchase, Redemption and Switches shall be accepted through designated fax and email.</p> <p>For further details on terms and conditions and other particulars, please refer to SAI.</p> |
| Seeding of Aadhaar Number  | <p>Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number.</p> <p>In terms of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, read with the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017, it is mandatory for investors</p>   |

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|                                | <p>to submit their Aadhaar number issued by the Unique Identification Authority of India (UIDAI) to UTI Mutual Fund/its Registrar and Transfer Agent/ Asset Management Company (“the AMC”) and comply with the following requirements as applicable to them:-</p> <p>i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the <i>Aadhaar number</i> issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit <i>proof of application</i> of enrolment for Aadhaar.</p> <p>If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one <i>certified copy of an officially valid document</i> containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund.</p> <p>The investor is required to submit PAN as defined in the Income Tax Rules, 1962.</p> <p>If such an individual investor who is not eligible to be enrolled for Aadhaar number, has already submitted the PAN, no further action is required.</p> <p>ii. Where the investor is a non-individual, apart from the constitution documents, <i>Aadhaar numbers and PANs</i> as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor’s behalf is required to be submitted. Where an Aadhaar number has not been assigned, <i>proof of application</i> towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted, an <i>officially valid document</i> is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, <i>certified copy of an officially valid document</i> containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.</p> <p>It may be noted that the requirement of submitting Form 60 as prescribed in the aforesaid notification is not applicable for investment in mutual fund units.</p> <p>a) Investors are requested to note that pursuant to the direction issued by Hon’ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice. Existing unitholders are however encouraged to link their Aadhaar to their mutual fund folio(s).</p> <p>b) The submission of Aadhaar Number or proof of enrolment for Aadhaar for new Mutual Fund folios / accounts (i.e. an investor is investing for the first time in UTI Mutual Fund), at the time of account opening, has been deferred till further notice.</p> |
| Know Your Customer (KYC) Norms | <p>Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time.</p> <p><b>A. For Individual Investors</b></p>  |

**I Central KYC Norms for Individual Investors new to KYC system with effect from 1<sup>st</sup> February 2017**

Government of India, vide Gazette notification dated November 26, 2015, had authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI), to act and perform the functions of Central KYC Records Registry (CKYCR) including receiving, storing, safeguarding and retrieving the Know Your Client (KYC) records of an investor in digital form.

In terms of the above, the following Norms are applicable with effect from 1<sup>st</sup> February 2017 in case of an Individual investor who is new to the KYC Registration system:-

1. An Individual Investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA), shall use the CKYC form to register their KYC.
2. In case an Individual Investor uses old KRA KYC form, such investor should either fill the new CKYC form or provide additional / missing information in the Supplementary CKYC form.
3. An Individual Investor who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the Schemes of UTI Mutual Fund by quoting their KIN.
4. In case PAN of an investor is not updated in CKYCR system, the investor shall be required to submit a self certified copy of PAN card at the time of investment
5. The KYC requirements shall be governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time.

For further details refer to SAI, SEBI Circulars No. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016.

**II** Existing investors who are KYC compliant before 1<sup>st</sup> January 2012 will have to complete the new KYC requirements and get the IPV done if they wish to deal with any other SEBI registered intermediary other than a Mutual Fund.

**III PAN-Exemption for micro financial products**

Only individual Investors (including NRIs, Minors & Sole proprietary firms) who do not have a PAN, and who wish to invest upto Rs.50000/- in a financial year under any Scheme including investments, if any, under SIPs shall be exempted from the requirement of PAN on submission of duly filled in purchase application forms with payment along with KYC application form with other prescribed documents towards proof of identity as specified by SEBI. For all other categories of investors, this exemption is not applicable

**B. For Non-Individual Investors**

Investors have to fill up and sign the KYC application form available on the UTI Mutual Fund's website, [www.utimf.com](http://www.utimf.com) or the website of the KYC Registration Agencies (KRAs) M/s CVL, [www.cvlkra.com](http://www.cvlkra.com); M/sNDML, [www.ndml.in](http://www.ndml.in); M/sDotEx, [www.nseindia.com/supra\\_global/content/dotex/about\\_dotex.htm](http://www.nseindia.com/supra_global/content/dotex/about_dotex.htm); M/s CAMS Investor



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|                            | <p>Services Private Limited and M/s Karvy Data Management Services Ltd. Further details on filling up / submission of KYC Application form are available in SEBI Circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.</p> <p><b>C. <u>For both Individual and Non-Individual Investors</u></b></p> <ol style="list-style-type: none"> <li>Existing investors in mutual funds who have already complied with the KYC requirement are exempt from following the new KYC procedure effective January 01, 2012 but only for the purpose of making additional investment in the Scheme(s) / Plan(s) of any Mutual Fund registered with SEBI</li> <li>For 'KYC-On-Hold' cases, investor need to submit missing information or update pending KYC related information so as to enable AMC to process purchase transaction (whether fresh or additional) and switches</li> <li>In terms of AMFI guidelines, with effect from January 1, 2016, <ol style="list-style-type: none"> <li>to make additional subscription (including switches), it shall be mandatory for all existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. where such information was not provided to KRAs earlier.</li> <li>However, SIP and STP already registered till December 31, 2015 in such existing folios are exempted from the above stipulations.</li> </ol> </li> <li><b><u>Non-Applicability of KYC guidelines</u></b> <p>The new KYC guidelines shall <b>not</b> be applicable to the following categories / transactions:</p> <ul style="list-style-type: none"> <li>The investors falling under the category of Micro Pension (as per the arrangement between UTI AMC with the respective organization/s), who are exempt from the requirement of PAN.</li> <li>Investments received from Government bodies/authorities/Departments in favour of beneficiaries identified by them.</li> <li>dividend reinvestment</li> <li>Existing Systematic Investment Plan (SIP) / Systematic Transfer Investment Plan (STRIP) / Dividend Transfer Plan (DTP) registrations (and similar facilities) including those received till 31st December 2015.</li> </ul> <p><b>For further details on KYC requirements to be complied with by the Investors, please refer to SAI.</b></p> </li> </ol> |
| Statement of Account (SoA) | <p><b>For unit holders having Mutual Fund (MF) investments and Demat Account -</b></p> <ol style="list-style-type: none"> <li>Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.</li> <li>Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.</li> <li>In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be</li> </ol>  |



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|  | <p>the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.</p> <p>d. The CAS will be generated on monthly basis.</p> <p>e. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.</p> <p>f. The dispatch of CAS by the depositories shall constitute compliance by UTI AMC/ UTI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.</p> <p>For further details on other Folios exempted from issuance of CAS, PAN related matters of CAS etc., please refer to SAI &amp; SEBI circular No. CIR/MRD/DP/31/2014 dated November 12, 2014.</p>   |
| <p>Details under Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standards (CRS)</p> | <p><b>FATCA</b></p> <p>Foreign Account Tax Compliance Act (FATCA) is a United States (US) Law aimed at prevention of tax evasion by US citizens and residents (“US Persons”) through use of offshore accounts.</p> <p>FATCA obligates foreign financial institutions (FFIs), including Indian financial institutions to provide the US Internal Revenue Service (IRS) with information and to report on the accounts held by specified US Persons.</p> <p><b>Common Reporting Standards (CRS)</b></p> <p>On similar lines as FATCA the Organization of Economic Development (OECD), along with the G20 countries, of which India is a member, has released a “Standard for Automatic Exchange of Financial Account Information in Tax Matters”, generally known as CRS in order to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad.</p> <p>Please refer to Instructions given in the FATCA/CRS Form before filling in the particulars and for further details relating to FATCA/CRS, refer to SEBI Circular Nos. CIR/MIRSD/2/2015 dated 26<sup>th</sup> August 2015 &amp; CIR/MIRSD/3/2015 dated 10<sup>th</sup> September 2015 and any guidelines /circulars issued by SEBI from time to time.</p> |
| <p>Minimum balance to be maintained and consequences of non maintenance.</p>                       | <p>Nil</p>  |
| <p>Special products available</p>  | <p>Not applicable.</p>  |
| <p>MF Utility for Investors</p>  | <p>UTI AMC Ltd has entered into an agreement with MF Utilities India Private Ltd (MFUI) for usage of MF Utility (MFU), a shared service initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument through a <u>Common Account Number (CAN)</u>.</p> <p>Accordingly, all financial and non-financial transactions pertaining to are available through MFU either electronically on <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI or physically through authorised Points Of Service (“POS”) of MFUI with effect from the</p>  |

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|   | <p>respective dates as published on MFUI website against the POS locations. However, all such transactions shall be subject to the eligibility of investors, any terms and conditions and compliance with the submission of documents and procedural requirements as stipulated by UTI MF/UTI AMC from time to time in addition to the conditions specified by MFU, if any.</p> <p>The online portal of MFUI i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> and the POS locations aforesaid shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd and any transaction submitted at such POS will be routed through MFUI or as may be decided by UTI AMC. Investors not registered with MFUI also can submit their transactions request by giving reference to their existing folio number. All valid applications received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion.</p> <p>The uniform cut off time as prescribed by SEBI and as mentioned in the SID/KIM of the respective Schemes shall be applicable for applications received by MFUI. However, in case of investment of any amount in liquid funds and Rs 2 lacs and above for other Schemes, the applicability of NAV will be subject to the date and time of receipt of credit of amount to the specified bank account of AMC.</p> <p>For further details regarding procedures for obtaining CAN and other particulars about MFU etc., please refer to SAI. Investors may also contact the nearest POS aforesaid for procedures to be complied with in this regard.</p> |
| Accounts Statements                                 | As the units of the Scheme are in demat form, investors would be provided with a statement of holdings by their Depository Participant as per the rules and regulations of the depository.  |
| Nomination  | Since the units of the scheme will be issued in electronic form in the depository account of the unit holder, the nomination registered with the Depository will be applicable to the units of the scheme.  |
| Dividend Policy                                     | <p>Dividend distribution, if any, under the scheme will be made subject to availability of distributable surplus and other factors and a decision is taken by the Trustee to make dividend distribution.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of Dividend distribution nor that the Dividend will be paid regularly. If the Fund declares Dividend, the NAV of the respective Schemes will stand reduced by the amount of Dividend and Dividend distribution tax (if applicable) paid.</p> <p>All the Dividend payments shall be in accordance and compliance with SEBI &amp; BSE/NSE Regulations, as applicable from time to time.</p>   |
| Policy on Unclaimed Redemption and Dividend Amounts | <p>As per SEBI guidelines, the unclaimed redemption and dividend amounts, that are currently allowed to be deployed only in call money market or money market instruments, shall also be allowed to be invested in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.</p> <p>As per the regulations, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps.</p> <p>Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. After the third year, the income earned</p>   |

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|            | <p>on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The Fund will make continuous efforts to remind the investors through letters to take their unclaimed amounts.</p>  |
| Dividend   | <p>If it is decided to make payment of the dividend distribution, if any, the same will be paid by issue of dividend distribution warrants or through ECS within a period not exceeding 30 days from the date of declaration of such dividend distribution or such period as may be prescribed by SEBI from time to time.</p> <p><b>Threshold Limit for ‘Dividend Payout’ Option</b></p> <p>a. In case of Dividend Payout under a folio is less than or equal to ₹1,500/- and where complete bank account details are not available or facility of electronic credit is not available with Investor’s Bank/Bank Branch, then such amount will be compulsorily reinvested wherever reinvestment option is available under the scheme and an Account Statement (SoA) will be sent to the Investors at their Registered Address.</p> <p>b. For folios where dividend warrants are returned undelivered and/or the dividend warrant remains unencashed / unclaimed on 3 consecutive occasions, future dividend amount will be reinvested, wherein reinvestment option is available and an Account Statement (SoA) would be sent to the Investors at their Registered Address.</p> <p>In case of delay in payment of dividend amount, the Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>  |
| Redemption | <p><b>For redemption request directly received with the Fund</b></p> <p>The redemption proceeds will consist of Portfolio Deposit. The redemption proceeds will be delivered / paid within 10 business days from the date of a valid redemption request.</p> <p><b>Sale of units at the stock exchange.</b></p> <p>Any investor may sell the units on the stock exchange on which the units are listed at prices traded on such exchange.</p> <p><b>Requirement of Permanent Account Number (PAN) in respect of Non-PAN Exempt Folios for Redemption &amp; Mandatory updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions</b></p> <p>All Investors (including existing folios) of Non-PAN Exempt folios of UTI Mutual Fund Schemes are required to provide the PAN of the holder/s/guardian/claimant at the time of redemption, if PAN is not already registered in the folio, with effect from October 14, 2019.</p> <p>The requirement of PAN is applicable to all the redemptions and new Systematic Withdrawal Plan (SWP) Registrations received from October 14, 2019 onwards. Investors who are submitting the PAN together with the redemption request will receive redemption payment only after the validation of PAN.</p> <p>Further, it is reiterated that, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.</p> <p>Accordingly, all new or additional requests for financial transactions (including redemptions, switches, etc.) will be processed only if the unit holders are KYC complied or have submitted duly filled KYC application form along with necessary</p> |

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|   | <p>documents and PAN.</p> <p><b>Exit load on death of an unitholder:</b><br/>In the case of the death of an unitholder, no exit load (if applicable) will be charged for redemption of units by the claimant under certain circumstances and subject to fulfilling of prescribed procedural requirements. For further details regarding settlement of death claim refer to SAI.</p>  |
| Delay in payment of redemption/repurchase proceeds  | The AMC shall be liable to pay interest to the unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).   |
| Book closure period/Record date   | The purchase and redemption of units shall remain open throughout the year except during book closure period/s not exceeding 15 days in a year.  |
| Suspension of purchase / Redemption / Right to limit redemption/Restrictions on purchase and redemption of units. | <p><b>Suspension of Sale/Repurchase</b></p> <p>The Trustee may decide to temporarily suspend determination of NAV of the Scheme offered in this Document, and consequently sale and repurchase of units, in any of the following events:</p> <p>(a) When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.</p> <p>(b) When, as a result of political, economic or monetary events or any circumstances outside the control of UTI AMC, the disposal of the assets of the Scheme is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the unitholders.</p> <p>(c) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.</p> <p>(d) During periods of extreme volatility of markets, which in the opinion of UTI AMC are prejudicial to the interests of the unitholders of the Scheme.</p> <p>(e) In case of natural calamities, strikes, riots and bandhs.</p> <p>(f) In the event of any force majeure or disaster that effects the normal functioning of the AMC or the Registrar.</p> <p>(g) If so directed by SEBI.</p> <p>(h) The sale of units may also be suspended if, in the AMC's view, increasing the Scheme's size any further may prove detrimental to the existing unitholders.</p> <p>In the above eventualities the time limits indicated in the offer document for processing of requests for sale and repurchase of units will not be applicable.</p> <p>The approval of the Board of the AMC and the Trustee giving details of circumstances and justification for the suspension of redemption shall be informed to SEBI in advance.</p> <p>For details regarding "Right to limit redemption" and "Restrictions on purchase and redemption of units", and other provisions relating to redemptions, please refer to SAI.</p> |

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| Custodians of the Scheme              | The Trustees have appointed Stock Holding Corporation of India Ltd (SCHIL) as the Custodians of the Scheme   |
| How to apply                          | Please refer to SAI and application form for the instructions.   |
| Dematerialisation                     | <p>a) The units of the Scheme will be available only in the Dematerialized (electronic) form.</p> <p>b) The applicant under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the application the DP's name, DP ID Number and beneficiary account number of the applicant with the DP.</p> <p>c) The units of the Scheme will be issued/ repurchased and traded compulsorily in dematerialized form.</p> <p>Applications without relevant details of his or her depository account are liable to be rejected.</p> <p>(d) Since the units are issued / repurchased and traded compulsorily in dematerialized form, no request for rematerialisation of the units will be entertained.</p>  |
| Cost of trading on the Stock Exchange | Investor will have to bear the cost of brokerage and other applicable statutory levies e.g. Securities Transaction Tax, etc. when the units are bought or sold on the stock exchange.  |
| Mode of Payment                       | <p>For direct creation with the Fund</p> <p>(a) <b>Portfolio deposit:</b> The authorized participant will be required to deposit the prescribed Portfolio Deposit with the custodian in the proportion as declared by AMC from time to time.</p> <p>(b) <b>Cash Component:</b> For the cash component all cheques, bank drafts and pay order should be drawn in favour of “<b>UTI-Sensex Exchange Traded Fund</b>” and be crossed “Account Payee Only”.</p> <p>(c) If the instrument for cash component received from the Authorised Participant/Large Investor is not honoured for any reason whatsoever, the application is liable to be rejected.</p> <p>For secondary market transactions, payments has to be made through the Stock exchange settlement process.</p>  |
| Listing                               | The units of the Scheme are listed on the BSE & NSE under the capital market segment. However, the AMC reserves the right to list the units of the Scheme on any other recognised stock exchange(s).   |
| Transfer/Pledge/Assignment of Units   | <p><b>Transfer</b></p> <p>UTI-Sensex ETF units are transferable. The transfer shall be only in electronic form provided that the intended transferee is otherwise eligible to hold units under the scheme. The AMC shall not be bound to recognize any other transfer. The delivery instructions for transfer of UTI-Sensex ETF units will have to be lodged with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialised mode. Under special circumstances, holding of units by a company or other body corporate with another company or body corporate or an individual/ individuals, none of whom is a minor, may be considered by the AMC.</p> <p>Unitholders holding units in physical mode have to compulsorily convert</p> |

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|  | <p>into electronic (dematerialised) mode to transfer units.</p> <p><b>Pledge/Assignment of units permitted only in favour of banks/other financial institutions.</b></p> <p>The unitholders may pledge/assign units in favour of banks/other financial institutions as a security for raising loans. Units can be pledged by completing the requisite forms/formalities as may be required by the Depository. The pledger may not be allowed to redeem units so pledged until the bank/ financial institution to which the units are pledged provides a written authorization to the Depository that the pledge/ charge/lien may be removed.</p>  |
| Option offered under the scheme  | The scheme reserves the right to introduce/alter/ extinguish options at a later date.   |
| Policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same. | Presently, the AMC does not intend to re issue the units once redeemed. The number of units held by the unit holder in his demat account will stand reduced by the number of units redeemed.  |
| Termination / winding up of the scheme   | <p><b>Termination of the scheme</b></p> <p>(a) The winding up/termination of the scheme shall be governed by SEBI (Mutual Funds) Regulation, 1996. In case of any inconsistency contained in the provisions of this Scheme Information Document with the SEBI (Mutual Funds) Regulations, 1996, the SEBI (MF) Regulations shall prevail.</p> <p>(b) The UTI-Sensex ETF is an open-ended scheme. The Trustee may, however, terminate and initiate steps to wind it up under the following Circumstances:</p> <p>(i) if the outstanding holding in the scheme falls below a limit to be decided by the Trustee.</p> <p>(ii) if license to the S&amp;P BSE Sensex by the scheme is not available.</p> <p>(iii) if AIPL discontinues the maintenance of the S&amp;P BSE Sensex or</p> <p>(iv) on the happening of any event which in the opinion of the Trustee requires the scheme to be wound up; or</p> <p>(v) if 75% of the unit holders pass a resolution that the scheme be wound up; or</p> <p>(vi) if the SEBI so directs in the interest of the unit holders of the scheme.</p> <p>(c) When the scheme is wound up in pursuance of sub clause (b) above, the Trustee shall give notice of the circumstances leading to the winding up of the scheme to SEBI and in two daily newspapers having circulation all over India and also in a vernacular newspaper circulating in Mumbai before the effective date of termination as stipulated in SEBI (MFs) Regulations from time to time.</p> <p>(d) On and from the date of advertisement indicating the termination, the AMC shall cease to issue and repurchase units in the scheme and cease to carry on any business activities in respect of the scheme.</p> <p>(e) The Trustee shall call a meeting of the unit holders to consider and pass</p> |



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|  | <p>necessary resolution by simple majority of the unit holders present and voting at the meeting for authorising the Trustee or any other person to take steps for winding up of the scheme.</p> <p>(f) The Trustee or the person authorised under sub clause (d) may decide whether it would be in the best interest of the unit holders of the scheme to dispose of the assets of the scheme.</p> <p>(g) The securities and/ or the sale proceeds thereof shall, in the first instance be utilized towards discharge of such liabilities as are properly due under the scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance securities/ cash shall be distributed amongst the unit holders in proportion to their respective interest in the assets of the scheme as on the date fixed for that purpose.</p> <p>(h) The AMC shall pay the terminal proceeds and/ or return securities equivalent to the terminal value of units as early as possible but within 10 business days from the date on which the termination becomes effective or redemption request slip duly completed in the manner as may be prescribed from time to time, is received whichever is later and other procedural and operational formalities are complied with.</p> <p>(i) On completion of the winding up, the Trustee shall forward to the SEBI and the unit holders a report on the winding up containing particulars such as circumstances leading to the winding up, the steps taken for disposal of any of the assets of the scheme before winding up, expenses of the scheme for winding up, net assets available for distribution among the unitholders together with a certificate from the auditors of the scheme.</p> <p>(j) To NRI investors, terminal proceeds /securities will be paid/returned in India. Remittance, if any, outside India of the terminal proceeds, if any, and/or the sale proceeds of securities returned by the NRI will depend on the source of funds of investment and rules laid down by Reserve Bank from time to time.</p> <p>(k) In case of FPIs, repurchase proceeds /securities will be credited to their Special Non- Resident Rupee Account / their demat account with a DP/custodian in India.</p> <p>(l) Notwithstanding anything contained hereinabove, the application of the provisions of SEBI (MFs) Regulations in respect of disclosures of half yearly and annual reports shall continue until the winding up is completed or the scheme ceases to exist.</p> <p>(m) After the receipt of the report referred to in sub clause (h) above, if the SEBI is satisfied that all measures for winding up of the scheme have been completed, the scheme shall cease to exist.</p> |
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## B. PERIODIC DISCLOSURES

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| <p><b>Net Asset Value</b><br/>This is the value per unit of the scheme on a particular day. You can ascertain the value of your</p> | <p>The Mutual Fund shall declare the Net asset of the Scheme by 11 p.m. on every business day on the website of UTI Mutual Fund, <a href="http://www.utimf.com">www.utimf.com</a>. and website of AMFI namely <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p> <p>The NAV shall be calculated for all business days.</p> |
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| investments by multiplying the NAV with your unit balance.   |   |
| <b>Daily Performance Disclosure</b>                          | The AMC shall upload performance of the Scheme on a daily basis on AMFI website in the prescribed format along with other details such as Scheme AUM and previous day NAV, as prescribed by SEBI from time to time.   |
| <b>Monthly Portfolio Disclosure</b>                          | <p>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all its Schemes on its website and on the website of AMFI within 10 days from the close of each month in a user friendly and downloadable spreadsheet format.</p> <p>The format for monthly portfolio disclosure shall be the same as that of half yearly portfolio disclosures.</p> <p>The Mutual Fund shall also disclose additional information (such as ratios etc.) subject to compliance with the SEBI Advertisement Code.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email the monthly statement of scheme portfolio within 10 days from the close of each month</p> <p>The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>  |
| <b>Disclosure of Assets Under Management</b>                 | <p>The Mutual Fund shall disclose the following on monthly basis, in the prescribed format, on its website and also share the same with Association of Mutual Funds in India (AMFI):</p> <ol style="list-style-type: none"> <li>AUM from different categories of schemes such as equity scheme, debt scheme, etc.</li> <li>Contribution to AUM from B-30 cities (i.e. other than top 30 cities as identified by AMFI) and T-30 cities (Top 30 cities).</li> <li>Contribution to AUM from sponsor and its associates.</li> <li>Contribution to AUM from entities other than sponsor and its associates.</li> <li>Contribution to AUM from investors type (retail, corporate, etc.) in different scheme type (equity, debt, ETF, etc.).</li> </ol> <p>In order to have a holistic picture, Mutual Fund wise and consolidated data on the above parameters shall also be disclosed on AMFI website in the prescribed format.</p>   |
| <b>Half Yearly Disclosure: Portfolio / Financial Results</b> | <ol style="list-style-type: none"> <li>The Mutual Fund shall within one month from the close of each half year, (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website.</li> </ol> <p>The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on the website, in atleast two newspaper one national English daily newspaper having nationwide circulation and one in a newspaper having wide circulation published in the language of the region where the Head Office of UTI MF is situated.</p> <ol style="list-style-type: none"> <li>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the half-year for the scheme on its website and on the website of AMFI within 10 days from the close of each half-year in a user-friendly and downloadable spreadsheet format.</li> <li>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email half-yearly statement of scheme portfolio within 10 days from the close of half-year.</li> <li>The mutual Fund shall publish an advertisement every half-year</li> </ol> |

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|  | <p>disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>e. The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>   |
| <b>Additional Disclosure:</b>                        | <p>The Mutual Fund shall, in addition to the total commission and expenses paid to distributors, make additional disclosures regarding distributor-wise gross inflows, net inflows, AAUM and ratio of AUM to gross inflows on its website on an yearly basis.</p> <p>In case, the data mentioned above suggests that a distributor has an excessive portfolio turnover ratio, i.e., more than two times the industry average, the AMC shall conduct additional due-diligence of such distributors.</p> <p>The Mutual Fund shall also submit the data to AMFI and the consolidated data in this regard shall be disclosed on AMFI website.</p>   |
| <b>Annual Report</b>                                 | <p>a. An abridged annual report in respect of the Scheme shall be provided to the Unitholders not later than four months from the date of closure of the relevant accounting year.<br/>The full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The scheme wise annual report shall be hosted on the website and on the website of AMFI.</p> <p>b. The Mutual Fund shall e-mail the scheme annual reports or abridged summary thereof to those unitholders, whose email addresses are registered with the Mutual Fund.</p> <p>c. In case of unitholders whose email addresses are not registered with the Mutual Fund, the Abridged Annual Report shall be sent to them in physical mode in case they have opted for the same.</p> <p>d. The Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>e. The Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</p> |
| <b>Disclosures of Votes Cast by the Mutual Funds</b> | <p>a. The AMC shall record and disclose, in the prescribed format, specific rationale supporting its voting decision (for, against or abstain) with respect to each vote proposal on matters relating to Corporate governance, changes to capital structure, stock option plans, social &amp; corporate responsibility issues, appointment of Directors and their removal etc. as stated in SEBI Circular SEBI/IMD/CIR No 18/198647/2010 dated March 15, 2010.</p> <p>b. The AMC shall additionally publish in the prescribed format summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from.</p>   |

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|  | <p>c. The AMC shall disclose votes cast on their website on a quarterly basis, in the prescribed format, within 10 working days from the end of the quarter. The AMC shall continue to disclose voting details in its annual report.</p> <p>d. Further, on an annual basis, the AMC shall obtain certification from a “scrutinizer” appointed in terms of Companies (Management and Administration) Rules, 2014 on the voting reports disclosed. The same shall be submitted to the trustees and also disclosed in the relevant portion of the Mutual Funds' annual report &amp; website.</p> <p>e. The Boards of AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by the scrutinizer, shall be reported to SEBI in the half yearly trustee reports.</p> <p>For further details, refer to SEBI Circular No SEBI/HO/IMD/DF2/CIR/P/2016/68 dated 10<sup>th</sup> August 2016 and SEBI Circular No CR/IMD/DF/05/2014 dated 24<sup>th</sup> March 2014.</p> |
| <b>Associate Transactions</b>  | Please refer to Statement of Additional Information (SAI).   |
| <p><b>Taxation</b></p> <p>The information is provided for general information only. This is not a tax advice. In view of the individual nature of the implications, each investor is strongly advised to consult his or her or their own tax advisors with respect to the specific tax and other implications arising out of his or her participation in the scheme/prior to making any transaction.</p> <p><b>For further details on taxation please refer to the clause on Taxation in the SAI</b></p> |  |
| <b>Mutual Fund</b>   | <p>UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 (the Act) to have its entire income exempt from income tax. Consequent to the amendments carried out by the Finance Act 2017, the dividend income {dividend as defined under the Act, in clause (22) of section 2 but excluding (sub-clause(e) thereof}, of all resident assesses, except “specified assesses” (as defined in the Act by virtue of the amendment), having income, in aggregate, of more than Rs.10 lacs in a year by way of dividend from domestic company, such dividend income shall be subject to income tax @10%. In the Finance Act 2017, “specified assesses” does not include mutual funds.</p> <p>The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.</p>  |
| <b>Tax on Dividend and Dividend Distribution</b>   | <p>The Finance Act, 2020 has abolished the payment of Income/Dividend Distribution Tax (DDT) by the Mutual Funds with effect from 01<sup>st</sup> April 2020. Under the new tax regime, Mutual Funds will not be required to pay DDT. With effect from 01<sup>st</sup> April 2020, the dividend shall be taxed only in the hands of the unitholders.</p> <p>Mutual Funds shall be required to deduct tax at source (‘TDS’) on the dividend income at prescribed rates for <u>all unitholders i.e. resident/non-resident/FII/FPIs</u>. The dividend shall be taxed in the hands of the unitholders at applicable tax rates provided under the IT Act, for the category of the unitholders specified under the IT Act.</p>   |

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|   | <p><b>TDS for Resident Unitholders where valid PAN is registered:</b> TDS at the rate of 10% shall be deducted on dividend income credited / paid to resident unitholders.</p> <p><b>TDS for Non-Resident unit holders:</b> TDS at the rate of 20% shall be deducted on dividend income credited / paid to non-resident unitholders.</p>   |
| <p><b>Capital Gains:</b></p> <p><b>i) Long Term Capital Gains</b></p> | <p><b>Units of Equity Oriented Funds held for more than twelve months preceding the date of their transfer are long term capital asset.</b></p> <p>W.e.f. 10<sup>th</sup> July 2014, Units of other than Equity Oriented Funds held for not more than thirtysix months preceding the date of their transfer are short term capital assets.</p> <p><b>Equity Oriented Funds:</b> As per section 10(38) of the Act, equity oriented fund means a fund where the investible funds are invested by way of equity share in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund and which has been set up under a scheme of a mutual fund specified under section 10(23D) of the Act.</p> <p><b>The Finance Act 2018</b></p> <p>(a) has withdrawn the exemption u/s 10(38) on transfer of long term capital asset being a unit of an equity oriented fund, as defined therein, in respect of the transfers made on or after April 1, 2018.</p> <p>(b) has imposed tax on Long Term Capital Gains on units of an equity oriented fund at the rate of 10% on LTCG, in excess of Rs.1 lakh in a financial year. No indexation benefit would be available on computation of such LTCG,</p> <p>(c) provides that the units of equity oriented funds that were acquired before January 31, 2018, and which would be transferred on or after April 1, 2018, the assessee shall be entitled to exemption on so much of the capital appreciation as has accrued up to January 31, 2018.</p> |
| <p><b>ii) Short Term Capital Gains</b></p>                            | <p>Capital gains arising from the transfer of short term capital assets being unit of an equity oriented scheme which is chargeable to STT is liable to income tax @ 15% under section 111 A and section 115 AD of the Act.</p> <p>STT will continue on short term as well as long term capital gains.</p> <p><b>Surcharge and Health &amp; Education Cess:</b> The tax on dividend/capital gains tax/tax at source is to be increased by applicable surcharge. Further, Health and Education Cess @ 4% is to be charged on amount of tax and surcharge.</p> <p><b>PAN not registered:</b> In cases where PAN is not registered, higher rates will apply as provided under section 206 AA of the Act.</p> <p><b>Kindly refer to the Statement of Additional Information for further details.</b></p>   |
| <p><b>Merger/Consolidation of Schemes of MFs:</b></p>                 | <p>Tax neutrality has been provided to unit holders upon consolidation or merger of mutual fund schemes provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund. As per sections 2(42A), section 47 and section 49:</p>  |

|                          |   |  |
|--------------------------|---|--|
|                          | <p>Pursuant to mergers/consolidations of the Schemes, units of consolidating scheme surrendered by unitholders in lieu of receipt of units of the consolidated scheme shall not be treated as transfer and capital gains tax will not be imposed on unitholders under the Income-tax Act.</p> <p>However, it may be noted that when the unitholders transfers the units of the consolidated scheme, such transfer will attract applicable capital gains tax and STT.</p> <p><b><u>Cost of Acquisition:</u></b> The cost of acquisition of the units of consolidated scheme shall be the cost of units in the consolidating scheme.</p> <p><b><u>Period of holding:</u></b> The period of holding of the units of the consolidated scheme shall include the period for which the units in consolidating schemes were held by the unitholder.</p> <p><b><u>Consolidating Scheme and Consolidated Scheme:</u></b> Consolidating Scheme will be the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and consolidated scheme will be the scheme with which the consolidating scheme merges or which is formed as a result of such merger.</p> <p>By the Finance Act 2017, similar tax treatment regarding cost of acquisition and period of holding is extended in respect of consolidation of plans of a scheme of a mutual fund.</p> <p>Investors are advised to refer to the Scheme Information Document and the Statement of Additional Information, as amended from time to time, for the detailed tax provisions.</p> |  |
| <b>Investor Services</b> | <p><b>Name and Address of Registrar</b></p> <p><b>KFIN Technologies Private Limited.,</b><br/>Unit: UTIMF,<br/>Karvy Selenium Tower B,<br/>Plot Nos. 31 &amp; 32 Financial<br/>District, Nanakramguda,<br/>Serilingampally Mandal,<br/>Hyderabad – 500032,</p> <p>Board No: 040 - 6716 2222,<br/>Fax no : 040 - 6716 1888,<br/>Email: <a href="mailto:uti@kfintech.com">uti@kfintech.com</a></p>  | <p><b>All investors could refer their grievances giving full particulars of investment at the following address:</b></p> <p>Ms. Nanda Malai<br/>Associate Vice President – Department of Operations<br/>UTI Asset Management Company Ltd.,<br/>UTI Tower, Gn Block,<br/>Bandra-Kurla Complex,<br/>Bandra (East),<br/>Mumbai – 400 051.</p> <p>Tel: 022-6678 6666,<br/>Fax: 022-26523031</p> <p>Investors may post their grievances at our website: <a href="http://www.utimf.com">www.utimf.com</a> or e-mail us at <a href="mailto:service@uti.co.in">service@uti.co.in</a></p> |

### C. COMPUTATION OF NAV

- (a) The Net Asset Value (NAV) of the units issued under the scheme shall be calculated by determining the value of the assets of the fund and subtracting there from the liabilities of the fund taking into consideration the accruals and provisions.

- (b) The NAV per unit shall be calculated by dividing the NAV of the fund by the total number of units issued and outstanding on the valuation day. The NAV will be rounded off upto four decimal places.

NAV of the Units under the Scheme shall be calculated as shown below:-

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No of Units outstanding under Scheme on the Valuation Date}}$$

The NAV under the Scheme would be rounded off to 4 decimals and Units will be allotted in whole numbers & no fractional Units will be allotted. Excess amount, if any would be refunded to the investor.

- (c) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day's transactions including all intervening holidays.
- (d) The Mutual Fund shall declare the Net asset value separately for both the Plans by 11 p.m. on every business day on the website of UTI Mutual Fund, [www.utimf.com](http://www.utimf.com) and on AMFI's web-site [www.amfiindia.com](http://www.amfiindia.com). The Mutual Fund shall prominently disclose the NAVs of the scheme under a separate head on the website and on the website of Association of Mutual Funds in India (AMFI). Further, the Mutual Fund will extend facility of sending latest available NAVs to unit holders through SMS, upon receiving a specific request in this regard.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme.

##### A. ANNUAL SCHEME RECURRING EXPENSES

- (1) These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. The current expense ratios would be updated on the website of UTI Mutual Fund at least three working/business days prior to the effective date of the change. Investors can refer <https://www.utimf.com/forms-and-downloads/> and website of AMFI namely [www.amfiindia.com](http://www.amfiindia.com) for Total Expense Ratio (TER) details.

| Particulars  | % of Net Assets |
|--|-----------------|
|  | UTI Sensex ETF  |
| Investment Management and Advisory Fees                  | Up to 1.00%     |
| Trustee Fee  |                 |
| Audit Fees   |                 |
| Custodian Fees   |                 |
| RTA Fees   |                 |
| Marketing and Selling expense including agent commission |                 |
| Cost related to investor communications                  |                 |
| Cost of fund transfer from location to location          |                 |



|   |             |
|---|-------------|
| Cost of providing account statements and dividend redemption cheques and warrants           |             |
| Costs of statutory Advertisements   |             |
| Cost towards investor education and awareness (at least 2 bps)                              |             |
| Brokerage and transaction cost over and above 12 bps for cash trades                        |             |
| Goods and Services Tax on expenses other than investment and advisory fees                  |             |
| Goods and Services Tax on brokerage and transaction cost                                    |             |
| Other Expenses (including listing expenses)   | Up to 1.00% |
| <b>Maximum total expense ratio (TER) permissible under Regulations 52 (6) (c)</b>           |             |
| Additional expenses for gross new inflows from specified cities under Regulation 52(6A) (b) |             |
|   | Up to 0.30% |

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations.

The TER of the Direct Plan will be lower to the extent of the distribution expenses/ commission which is charged in the Regular Plan.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

**(2) Total Expense ratio (TER) and Additional Total Expenses:**

**(i) Charging of additional expenses**

1. Additional TER shall be charged up to 30 bps on daily net assets of the scheme if the new inflows from Retail Investors beyond top 30 cities (as per SEBI Regulations/Circulars/AMFI data) are at least (a) 30% of gross new inflows from Retail Investors in the scheme or (b) 15% of the Average Assets under Management (year to date) of the scheme, whichever is higher. The additional TER on account of inflows from Retail Investors beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment. The same can be used only for distribution expenses.
2. In case inflows from Retail Investors beyond top 30 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{[(\text{Daily net assets}) \times (30 \text{ basis points}) \times (\text{New inflows from Retail Investors from beyond top 30 cities})]}{365 \times \text{Higher of (a) or (b) above}}$$

\*366, wherever applicable.

Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

3. Additional expenses, not exceeding 0.05% of daily net assets of the scheme, shall be charged towards Investment Management and Advisory fees charged by the AMC ('AMC fees') and for recurring expenses (like custodian fees, audit fees, expenses for Registrars services etc) charged under different heads as mentioned under SEBI Regulations. Such additional expenses will not be charged if exit load is not levied or is not applicable to the Scheme.



4. The 'AMC fees' charged to the respective scheme(s) with no sub-limits will be within the TER as prescribed by SEBI Regulations.

For further details on TER, please refer to SAI.

**(ii) Goods and Services Tax (GST)**

1. UTI AMC shall charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER.
2. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER.
3. GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under SEBI Regulations.

**(iii) Investor Education and Awareness**

UTI Mutual Fund (UTI MF) shall annually set apart atleast 2 bps on daily net assets within the maximum limit of TER for investor education and awareness initiatives.

**(iv) Illustration of impact of expense ratio on scheme's returns**

Simple illustration to describe the impact of the expense ratio on returns of the scheme.

|   |   |        |
|---|---|--------|
| A | Amount invested (Rs.)                   | 10,000 |
| B | Gross returns - assumed                 | 14%    |
| C | Closing NAV before expenses (Rs.)       | 11400  |
| D | Expenses (Rs.)                          | 200    |
| E | Total NAV after charging expenses (C-D) | 11200  |
| F | Net returns to investor                 | 12%    |

- As per SEBI Regulation expenses are charged to the scheme on daily basis on daily net assets and as per percentage limits specified by SEBI.
- The illustration is to simply describe the impact of expenses charged to the Scheme on schemes returns and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- The above calculations are based on assumed NAVs, and actual returns on investment would be different.

- (v) The expenses are accrued daily and are reflected in the daily NAV of UTI-Sensex ETF.

The scheme's estimated ordinary operating expenses are accrued daily commencing after the first day of the trading of the units on the BSE & NSE and are reflected in the NAV of the scheme.

## **B. LOAD STRUCTURE FOR ALL CLASSES OF INVESTORS**

Load is an amount which is paid by the investor to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC [www.utimf.com](http://www.utimf.com) or call at 1800 266 1230 (toll free number) or (022) 6227 8000 (non toll free number) or your distributor.

Only the Authorised Participants/Large Investors can create or redeem units directly with the Fund in creation unit size.

The following load structure would apply:-

| Type of Load | As % of NAV    |
|--------------|----------------|
| Entry Load   | Not Applicable |
| Exit Load    | Not Applicable |

**V. RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

**Status of the information in this regard as furnished by the respective sponsors mentioned below is provided as under:-**

- (i) In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

**(a) PENALTIES IMPOSED AGAINST LIFE INSURANCE CORPORATION OF INDIA (AMOUNT IN `):-**

Penalties imposed by IRDA

**The following penalties were imposed by IRDA against LIC for the year 2016-17, 2017-18 & 2018-19 on its Inspection as per the following details:-**

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2016-17 - Nil

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2017-18 - Nil

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2018-19 - Nil

**(b) Penalties Paid in respect of Service Tax**

| Financial Year | Amount in (lacs) |
|----------------|------------------|
| 2016-2017      | 87.03            |
| 2017-2018      | 0.02             |
| 2018-2019      | 5.00             |

**Details of Pending Litigation in respect of Income Tax as on 31.03.2017**

| Sr. No.      | Financial Year | Issue                              | Tax Amount Involved (Rs. In Crores) |
|--------------|----------------|------------------------------------|-------------------------------------|
| 1            | 2006-07        | Income tax on shareholders Account | 3.58                                |
| 2            | 2007-08        | Income tax on shareholders Account | 5.31                                |
| 3            | 2008-09        | Income tax on shareholders Account | 9.57                                |
| 4            | 2009-10        | Income tax on shareholders Account | 9.94                                |
| 5            | 2011-12        | Income tax on shareholders Account | 11.30                               |
| 6            | 2012-13        | Income tax on shareholders Account | 10.90                               |
| 7            | 2013-14        | Income tax on shareholders Account | 33.96                               |
| 8            | 2014-15        | Income tax on shareholders Account | 32.53                               |
| 9            | 2015-16        | -                                  | Assessment not done                 |
| 10           | 2016-17        | -                                  | Assessment not done                 |
| <b>Total</b> |                |                                    | <b>117.09</b>                       |

**Details of Penalties paid in respect of Income Tax**

| Sr. No. | Paid in Financial Year | Issue              | Amount (Rs. In Lacs) |
|---------|------------------------|--------------------|----------------------|
| 1       | 2016-17                | Income tax penalty | 294.86               |

|   |         |                    |               |
|---|---------|--------------------|---------------|
| 2 | 2017-18 | Income tax penalty | 59.00         |
| 3 | 2018-19 | Income tax penalty | 19.00         |
|   |         | <b>Total</b>       | <b>372.86</b> |

**Contingent liability related to Income Tax as on 31.03.2018 is Rs.18,886.97 Crores.**

**Contingent liability related to Income Tax as on 31.03.2019 is Rs.16,335.27 Crores.**

**Contingent liability related to Service Tax/GST as on 31.03.2018 is Rs.4,164.38 Crores.**

**Contingent liability related to Service Tax/GST as on 31.03.2019 is Rs.2742.98 Crores.**

**Details of Contingent Liability as on 31.03.2017**

| Show cause notice                                      | Particulars  | Amount in (Rs.)        | Pertaining to the financial Year |
|--|--|------------------------|----------------------------------|
| DCGEI/MZU/I&IS'D' 12(3)96/2012/9314 DATED 17.10.2012   | Service tax on Agents travelling, conference and training expense  | 27,19,14,674           | 2007-2008 to 2011-2012           |
| 949/COMMR/DNI/ST-I/MUMBAI/2013-2014 DATED 22.10.2013   | Service tax on Agents travelling, conference and training expense for the F.Y. 2012-2013   | 8,46,20,237            | 2012-2013                        |
| 06/COMMR/DN.VI/ST II/MUMBAI/2014-15 DATED 3.3.2015     | Service tax on Agents travelling, conference and training expense for the F.Y. 2013-2014   | 16,56,93,919           | 2013-2014                        |
| COMMR/ST-II/DNVI/84 DATED 15.12.2015                   | Service tax on Agents travelling, conference and training expenses for the F.Y. 2014-2015  | 10,47,41,452           | 2014-2015                        |
| 1148/COMMR/2013-2014 DATED 25.3.2014                   | Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market                                | 98,90,05,851           | 2008-2009 to 2012-2013           |
| 08/COMMR/DN VI/ST II/MUMBAI/2014-2015 DATED 10.03.2015 | Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market                                | 46,45,53,507           | 2013-2014                        |
| COMMR/ST-II/Divn 6/82/2015-16 DATED 04.12.2015         | Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market                                | 36,66,45,734           | 2014-2015                        |
| O.I.O No.2/SK/DC/ST-II/DIVN6/2015-16 DATED 08.02.2016  | Service tax on Alteration and Assignment fees  | 7,30,426               | 2011-2012 to 2013-2014           |
| 1299/COMMR/2014-15 DATED 11.7.2014                     | Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit | 15,18,34,710           | 2009-2010 to 2013-2014           |
| COMMR/ST-II/DNVI/93/2015-16 DATED 28.03.2016           | Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit | 1,74,85,618            | 2014-2015                        |
| V/ST-I/DN-I/GR VIIA/LIC/35/2014 DATED 21.07.2014       | Interest on delayed payment of service tax on filing of final service tax returns  | 44,04,79,845           | 2008-2009 to 2011-2012           |
| Order no.2/ST/RN/COMMR/M-II/14-15 DATED 30.1.2015      | Reversal of Cenvat credit relating to investment portion treated as exempted services  | 11,68,65,080           | 2008-2009 to 2012-2013           |
| ADX/ST-11/DNVI/34/2015-16 DATED 20.04.2015             | Reversal of Cenvat credit in respect of J&K  | 35,53,134              | 2013-2014                        |
| ADX/ST-11/DNVI/65/2016-17 DATED 07.07.2016             | Reversal of Cenvat credit in respect of J&K  | 17,55,102              | 2014-2015                        |
| 1471/COMMR/ST I/2014-15 DATED 13.10.2014               | Service tax on interest charged on delay in collection of premium  | 7,79,06,39,113         | 2009-2014                        |
| COMMR/ST-II/DNVI/88/2015-16 DATED 02.02.2016           | Service tax on interest charged on delay in collection of premium  | 2,68,59,32,548         | 2014-2015                        |
| O.I.A No. SR/30/ST-1/2015 DATED 29.05.2015             | Agent Club Expenses matter related to SCZ  | 1,81,303               | 1.1.2005 to 31.03.2006           |
| 75/COMMR/2011-2012 DATED 12.10.2011                    | Demand for Banking & Financial Services, Upfront fees and legal fees   | 62,05,000              | 2006-2007 and 2008-2009          |
| COMMR/ST II/Dn6/65/2015-16 DATED 13.10.2015            | Demand for payment of service tax on ULIP charges for the period 1.7.2010 to 1.5.2011  | 2,48,18,84,234         | July 2010 to May 2011            |
| COMMR/ST II/Dn6/60/2016-17 DATED 23.12.2016            | Interest for delayed payment of Service Tax on Outstanding Premium.  | 14,86,96,712           | July 2011 to March 2015          |
|  |  | <b>16,29,34,18,199</b> |                                  |

**PENALTIES AND PROCEEDINGS AGAINST BANK OF BARODA:-**

- Litigation against bank by the customer (Depositor & Borrower as on 30.09.2017) of various Zones : No. of Cases 446 Amount Involved Rs. 13823.84 (Amount in lacs).
- Litigation against bank in consumer courts (District Forum, State & National Commission as on 30.09.2017) of various Zones : No. of Cases 1268 Amount Involved Rs. 4618.58 (Amount in lacs)
- Litigation against bank involving criminal offences (under IPC or any other Act/Criminal Provision as on 30.09.2017) of various Zones : No. of Cases 35 Amount Involved Rs. 344.34 (Amount in lacs)
- Litigation against bank involving Security related offences as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 94.22 (Amount in lacs)
- Litigation (Statutory & other offences) against bank initiated / filed by Statutory/Govt. Authorities (like RBI/SEBI/FEMA or Union/State Govt.) as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 150.26 (Amount in lacs)
- Litigation against bank involving Economic offences (by Income Tax, Custom/Sales Tax or other such bodies as on 30.09.2017) of various Zones : No. of Cases 8 Amount Involved Rs. 3405.73 (Amount in lacs)
- Any other litigation against bank as on 30.09.2017 of various Zones : No. of Cases 204 Amount Involved Rs. 38623.00 (Amount in lacs)
- Any other litigation against bank against top executive as on 30.09.2017 of various Zones : No. of Cases 36 Amount Involved Rs. 6777.62 (Amount in lacs)

**A. Domestic Operations**

| Penalty Imposed by RBI/Regulatories/Other Govt. Dept. for the period from 01-04-2016 to 31-03-2017 |            |            |            |                               |               |  |
|--|------------|------------|------------|-------------------------------|---------------|--|
| Sr. No.  | Imposed By | Date       |            | DD/Cheque no.                 | Amount        | Particular   |
|  |            | Imposed    | Paid       |                               |               |  |
| 1  | RBI        | 19.07.2016 | 28.07.2016 | Chq. No.016692 dtd.28.07.2016 | 5,00,00,000/- | RBI has imposed an aggregate penalty of Rs.50 million (Rupees fifty million only) on the Bank vide its letter no. DBS.CO.ICD./638/ 12.09.001/2016-17 dtd. July 19, 2016 in exercise of power conferred under Section 47 (A) (1) (c) read with Section 46 (4) (i) of Banking Regulation Act, 1949 for FEMA violations related to Import of Goods and Services |

| OTHER DOMESTIC REGULATORS |              |            |   |                  |               |  |            |
|---------------------------|--------------|------------|---|------------------|---------------|--|------------|
| Sr. No.                   | Imposed Date | Paid Date  | Particulars   | Amount (imposed) | Amount (Paid) | Particular                                       | Imposed by |
| 1                         | 01.07.2018   | 01.07.2018 | Penalty Imposed by BSE for Non-                     | 2,500            | 2,500         | Examination of staff accountability done, System | SEBI/BSE   |
| 2                         | 31.07.2018   | 31.07.2018 | Penalty imposed by BSE for Non-                     | 1,100            | 1,100         | Staff accountability examined. Now BOBCAPS       | SEBI/BSE   |
| 3                         | 19.06.2018   | 31.07.2018 | Penalty imposed by NSCCL for non-                   | 3,700            | 3,700         | Staff accountability examined. Vendor unable to  | SEBI/NSE   |
| 4                         | 28.08.2018   | 28.08.2018 | Penalty imposed by NSCCL for non-                   | 11,931           | 11,931        | explain errant system behavior. Vendor           |            |
| 5                         | 14.05.2018   | 31.07.2018 | Penalty imposed by NSCCL for FNO short              | 8,589            | 8,589         | Penalty recovered from client, Now BOBCAPS       | SEBI/NSE   |
| 6                         | 13.06.2018   | 31.07.2018 | Penalty imposed by NSCCL for FNO short              | 20               | 20            | stopped giving upfront limits to the customers   |            |
| 7                         | 13.08.2018   | 13.08.2018 | Penalty imposed by NSCCL for FNO short              | 5,112            | 5,112         |  |            |
| 8                         | 15.06.2018   | 30.06.2018 | Delay in uploading KYC details on KRA               | 2,500            | 2,500         | Examination of staff accountability done, System | SEBI/NSE   |
| 9                         | 31.12.2018   | 31.12.2018 | Penalty levied by NSE for FNO short                 | 3191             | 3191          | Penalty has been recovered from client.          | SEBI/NSE   |
| 10                        | 31.12.2018   | 31.12.2018 | Penalty levied by NSE for short delivery of shares. | 289              | 289           |  |            |
| 11                        | 24.01.2019   | 24.01.2019 | Penalty levied by NSE for normal short              | 20183            | 20183         |  |            |

|    |            |            |  |                 |                 |   |          |
|----|------------|------------|--|-----------------|-----------------|---|----------|
| 12 | 28.11.2018 | 28.11.2018 | Penalty levied by NSE for cash short delivery      | 1111            | 1111            |   |          |
| 13 | 31.01.2019 | 31.01.2019 | Penalty levied by NSE for FNO short                | 12284           | 12284           |   |          |
| 14 | 31.01.2019 | 31.01.2019 | Penalty levied by NSE for Fine for Internal        | 4488            | 4488            | Penalty has been Paid                   | SEBI/NSE |
| 15 | 28.02.2019 | 28.02.2019 | Penalty levied by NSE for short Delivery of        | 350             | 350             |   |          |
| 16 | 28.02.2019 | 28.02.2019 | Penalty levied by NSE for client Code              | 5590            | 5590            |   |          |
| 17 | 28.02.2019 | 28.02.2019 | Penalty levied by NSE for FNO short                | 15012           | 15012           | Penalty has been recovered from client. | SEBI/NSE |
| 18 | 19.03.2019 | 19.03.2019 | Penalty levied by NSE for FNO short                | 6468            | 6468            |   |          |
| 19 | 06.03.2019 | 06.03.2019 | Penalty levied by NSE for client Code              | 11              | 11              | Penalty has been Paid                   | SEBI/NSE |
| 20 | 31.03.2019 | 31.03.2019 | Penalty levied by NSE for client Code modification | 99              | 99              |   |          |
|    |            |            | <b>Total</b>                                       | <b>1,04,528</b> | <b>1,04,528</b> |   |          |

**B. Overseas Territories**

| Overseas Territory Violations / Penalties for the period from |            |   |                                      |                         |             |            |
|---|------------|---|--------------------------------------|-------------------------|-------------|------------|
| 01.04.2016 to 31.03.2017                                      |            |   |                                      |                         |             |            |
| Date Imposed  | Paid       | Particular  | International Letter no.             | Territories/ Subsidiary |             | Amt. (INR) |
| May-16  | May-16     | Central Bank of Kenya has imposed a total penalty of Ksh.1.00 Mn (Approx. INR 6.67 lacs). The details are as under:-<br>1. Section 20 (2) (b) of the Banking Act and Prudential Guidelines of Risk Classification of Assets and Provisioning (CBK/PG/04),<br>2. Violation of Central Bank Prudential Guideline on Outsourcing (CBK/PG/16), part 4.5.9.5 (c)<br>3. Violation of Central Bank Prudential guideline on | BCC/INT/Compl/108/25 Dtd. 23-06-2016 | Kenya                   | Ksh 1.00 Mn | 6,67,000   |
| 21.07.2016  | 21.07.2016 | Central Bank of Oman has imposed penalty of RO 5000/- in respect of pending completion od end (E2E) testing of Euro Master Visa (EMV) Up-gradation Project, which was completed on  | BCC/INT/Compl/108/30 Dtd. 31/08/2016 | Oman                    | RO 5000     | 8,70,000   |
| 31.08.2016  | 04.10.2016 | Central Bank of Oman debited a penalty of RO 4000/- (Approx. INR 6.92 lacs, 1 OMR-INR 173.023) for not categorizing customers based on the degree of risk in finical system   | BCC/INT/Compl/108/36 Dtd. 25/10/2016 | Oman                    | RO 4000     | 6,92,000   |
| 16-Dec  |            | Bank of Uganda has imposed penalty of Ugn 300,00 mn in the month of December 2016   | BCC/INT/Compl/108/36 Dtd. 25/10/2016 | Uganda                  | 300.00 mn   | 57,04,000  |
| 09.03.2017  | 04.05.2017 | Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. On Baroda Capital Markets (Uganda) Ltd. Which was later scaled down to Ugx 5.00mn   | BCC/INT/Compl/109/14 Dtd. 20/06/2017 | Uganda                  | 5 Mn        | 89,650     |

| OVERSEAS REGULATORS |  |             |              |                     |              |                  |   |
|---------------------|--|-------------|--------------|---------------------|--------------|------------------|---|
| Sr. No.             | Particulars                                      | No of cases | Imposed Date | Imposed Amount (Rs) | Imposed Date | Paid Amount (Rs) | Reason  |
| 1                   | BOB Uganda ltd-Bank of Uganda Imposed penalty    | 1           | Aug-18       | 1900                | Aug-18       | 1900             | For remittance of counterfeit currency to Host country regulator i.e. Bank of Uganda. Amount in UGX(1,00,000) |
| 2                   | BOB Uganda Ltd-Bank of Uganda Imposed penalty    | 1           | Aug-18       | 190                 | Aug-18       | 190              | For remittance of counterfeit currency to Host country regulator i.e. Bank of Uganda. Amount in UGX(10,000)   |
| 3                   | BOB South Africa Territory- SARS Imposed Penalty | 1           | 20.11.2018   | 4932969             | 23.11.2018   | 4932969          | Understatement of Income Tax calculation in FY 2015 & 2016 found in Audit by SARS Amount in ZAR(9,65,356)     |
|                     | <b>Total</b>                                     | <b>3</b>    |              | <b>4935059</b>      |              | <b>4935059</b>   |   |

| RBI - OTHER THAN CURRENCY CHEST |  |             |              |                     |            |                  |  |            |
|---------------------------------|--|-------------|--------------|---------------------|------------|------------------|--|------------|
| Sr. No.                         | Particulars  | No of cases | Imposed Date | Imposed Amount (Rs) | Paid Date  | Paid Amount (Rs) | Reason   | Imposed by |
| 1                               | Mumbai Zone/MMNR Region/Marol Branch- Penalty imposed by Banking ombudsman                 | 1           | 29.06.2018   | 9547                | 29.06.2018 | 9547             | For delayed resolution approach in fraud ATM transaction.  | RBI/BO     |
| 2                               | Mumbai Zone/MMCR Region/ Shivaji Park Branch- Compensation is imposed by Banking Ombudsman | 1           | 28.08.2018   | 25000               | 03.09.2018 | 25000            | For delay in sending RTGS  | RBI/BO     |
| 3                               | Bengaluru Zone/Bengaluru region/KG Road Branch- Penalty imposed by Banking Ombudsman       | 1           | 03.08.2018   | 5000                | 18.09.2018 | 5000             | For delay in credit of PMAY subsidy  | RBI/BO     |
| 4                               | BFSL/Ernakulam Branch- Compensation is imposed by Banking Ombudsman                        | 1           | 20.07.2018   | 5867.52             | 25.07.2018 | 5867.52          | For Non-compliance of BCSBI guidelines for POS rental charges from MAY 2017 that charges should not get debit without informing to customer. | RBI/BO     |
| 5                               | BFSL/ Kanpur - Penalty imposed by Banking ombudsman  | 1           | 30.05.2018   | 20353.89            | 14.06.2018 | 20353.89         | For delayed approach in disputed POS settlement. As per BO Bank was unable to settle issue.  | RBI/BO     |
| 6                               | Lucknow Zone/Faizabad Region/Naka Branch- Penalty imposed by Banking ombudsman             | 1           | 05.12.2018   | 20000               | 07.12.2018 | 20000            | For Failed ATM transaction, however it was successful transaction as per our internal ombudsman but Bank was unable to provide Clear         | RBI/BO     |



|              |  |           |            |                    |            |                    |  |        |
|--------------|--|-----------|------------|--------------------|------------|--------------------|--|--------|
|              |  |           |            |                    |            |                    | CCTV footage ombudsman court.  |        |
| 7            | Lucknow Zone/Faizabad Region/Ayodhya Branch- Penalty imposed by Banking ombudsman      | 1         | 03.10.2018 | 13022              | 26.11.2018 | 13022              | For delay in pension Payment   | RBI/BO |
| 8            | Baroda Zone/Surat district Region/Mandvi Branch- Penalty imposed by Banking ombudsman  | 1         | 31.01.2019 | 1000               | 31.01.2019 | 1000               | For Non Credit of Customer deposit made in BNA machine.  | RBI/BO |
| 9            | Jaipur Zone/Kota Region/Keshavpura Circle Branch- Penalty imposed by Banking ombudsman | 1         | 01.01.2019 | 17384              | 19.01.2019 | 17384              | For delay in payment collection due to not following operational guidelines while issued Banker cheque.  | RBI/BO |
| 10           | NPA Recovery-SPG Penalty imposed By RBI  | 1         | 01.02.2019 | 10000000           | 16.02.2019 | 10000000           | For Non-compliance of guidelines on end use verification of loan & Non-Adherence with RBI guidelines in restructuring account of M/S Siddhi Vinayak Logistic ltd | RBI    |
| 11           | Treasury-Penalty imposed By RBI  | 1         | 25.02.2019 | 40000000           | 07.03.2019 | 40000000           | Due to delay in implementation of SWIFT related operational controls   | RBI    |
| <b>Total</b> |  | <b>11</b> |            | <b>50117174.41</b> |            | <b>50117174.41</b> |  |        |

| RBI-CURRENCY CHEST |                      |            |                |                |                  |             |               |  |
|--------------------|----------------------|------------|----------------|----------------|------------------|-------------|---------------|--|
| Sr. No.            | Zone                 | Region     | Branch         | Date (Imposed) | Amount (Imposed) | Date (Paid) | Amount (Paid) | Particulars  |
| <b>Q-1</b>         | <b>April to June</b> |            |                |                |                  |             |               |  |
| 1                  | Bhopal               | Indore     | Nipaniya       | 06.06.2018     | 10050            | 20.06.2018  | 10050         | Non compliance of RBI directives   |
| 2                  |                      | Raipur     | Rahngi         | 20.03.2018     | 14050            | 17.04.2018  | 14050         | SBN remittance   |
| 3                  | Chennai              | Coimbatore | Perundurai     | 20.03.2018     | 7000             | 30.06.2018  | 7000          | deficiency in exchange of soiled notes -6000 & detection of counterfeit notes -1000                    |
| 4                  |                      | Coimbatore | Perundurai     | 17.05.2018     | 50000            | 18.05.2018  | 50000         | Delayed reporting of diversion of cash received from LVB slem on 25.04.2018 and reported on 02.05.2018 |
| 5                  |                      | Madurai    | Manachanallur  | 04.04.2018     | 20000            |             |               | Detection of counterfeit notes (As per ZO it is 19000)   |
| 6                  | Jaipur               | Ajmer      | Railway Campus | 22.06.2018     | 58750            | 22.06.2018  | 58750         | Shortage / Counterfeit/ Mutilated SBN currency   |
| 7                  |                      | Bharatpur  | Dausa          | 20.06.2018     | 58700            | 27.06.2018  | 58700         | remitted to RBI  |
| 8                  |                      | Bikaner    | Churu          | 22.06.2018     | 79550            | 22.06.2018  | 79550         |  |
| 9                  |                      |            | Samta Nagar    | 26.06.2018     | 6550             | 09.07.2018  | 6550          |  |



|    |           |            |                   |            |        |            |        |   |
|----|-----------|------------|-------------------|------------|--------|------------|--------|---|
| 10 |           | Jaipur     | Station Rd        | 20.06.2018 | 60700  | 20.06.2018 | 60700  |   |
| 11 |           |            | VKI               | 20.06.2018 | 31250  | 20.06.2018 | 31250  |   |
| 12 |           | Jodhpur    | MIA               | 22.06.2018 | 6850   | 04.07.2018 | 6850   |   |
| 13 |           | Kota       | Jhalawar Rd       | 25.06.2018 | 82150  | 25.06.2018 | 82150  |   |
| 14 |           | Udaipur    | Udaipur Main      | 20.06.2018 | 9050   | 27.06.2018 | 9050   |   |
| 15 | Kolkata   | KMR        | J M Avenue        | 16.05.2018 | 67808  |            |        | Delay reporting of ICCOMS by Link Office      |
| 16 |           | Guwahati   | A T RD            | 01.06.2018 | 90100  | 29.05.2018 | 90100  | Counterfeit Note detected                     |
| 17 |           | Guwahati   | A T RD            | 01.06.2018 | 14200  | 31.05.2018 | 14200  | Shortage                                      |
| 18 | New Delhi | DMR-1      | Parliament Street | 08.12.2017 | 2500   | 14.06.2018 | 2500   | Counterfeit notes                             |
| 19 |           | DMR-1      | Parliament Street | 20.12.2017 | 7000   | 14.06.2018 | 7000   | Counterfeit notes                             |
| 20 |           | Chandigarh | Samrala Rd CC     | 17.03.2018 | 5000   | 26.06.2018 | 5000   | Frisking not done                             |
| 21 |           | Jalandhar  | NG Rd             | 05.06.2018 | 9500   | 06.06.2018 | 9500   | Penalties imposed on account of dis           |
| 22 |           | Karnal     | Grmkar            | 05.06.2018 | 1500   | 05.06.2018 | 1500   | Counterfeit note detected and mutilated notes |
| 23 | Bangalore | Bangalore  | Siddaiah Road     | 05.04.18   | 200    | 05.04.18   | 200    | Shortage                                      |
| 24 |           |            |                   | 09.04.18   | 1700   | 09.04.18   | 1700   |   |
| 25 |           |            |                   | 10.04.18   | 2100   | 10.04.18   | 2100   | Counterfeit notes, Shortage                   |
| 26 |           |            |                   | 11.04.18   | 2300   | 11.04.18   | 2300   | and Mutilated notes                           |
| 27 |           |            |                   | 18.05.18   | 700    | 18.05.18   | 700    |   |
| 28 |           |            |                   | 21.05.18   | 1300   | 21.05.18   | 1300   | Counterfeit notes, Mutilated notes            |
| 29 |           |            |                   | 29.05.18   | 2000   | 29.05.18   | 2000   | Counterfeit notes                             |
| 30 |           |            |                   | 07.06.18   | 200    | 07.06.18   | 200    | Mutilated notes                               |
| 31 |           |            |                   | 08.06.18   | 200    | 08.06.18   | 200    | Mutilated notes                               |
| 32 | Pune      | Nagpur     | Dharampeth        | 01.06.2018 | 2000   | 01.06.2018 | 2000   | Counterfeit notes                             |
| 33 |           |            | CC                | 06.04.2018 | 83000  | 06.04.2018 | 83000  | Counterfeit notes                             |
| 34 | SGZ       | Bulsar     | Ahwa              | 20.03.2018 | 5000   | 08.06.2018 | 5000   | Counterfeit notes                             |
| 35 |           |            |                   | 20.03.2018 | 1700   | 08.06.2018 | 1700   | Counterfeit notes                             |
|    |           |            |                   |            | 794658 |            | 706850 |   |

Q-2

## July to Sep

|    |           |             |               |            |        |            |        |   |
|----|-----------|-------------|---------------|------------|--------|------------|--------|---|
| 1  | Ahmedabad | Rajkot      | Rajkot Main   | 03.07.2018 | 1000   | 05.09.2018 | 1000   | Cash shortage   |
| 2  |           | Rajkot      | Rajkot Main   | 02.08.2018 | 145000 | 05.09.2018 | 145000 | Cash shortage   |
| 3  |           | Ahmedabad   | Usmanpura     | 12.03.18   | 1000   | 19.09.18   | 1000   | Counterfeit Notes in remittance                                 |
| 4  |           | Gandhinagar | Vidhansabha   | 29.03.18   | 22500  | 29.09.18   | 22500  | Mutilated Notes found in remit with soiled notes                |
| 5  | Baroda    | Navsari     | Station road  | 08.02.2018 | 350000 | 01.10.2018 | 350000 | Counterfeit and mutilated notes found in remittance             |
| 6  |           | Baroda city | Gotri         | 29.03.2018 | 164000 | 29.09.2018 | 164000 | SBN notes(Currency chest  |
| 7  |           | Surat city  | Udhana        | 17.03.2018 | 119550 | 19.09.2018 | 119550 | has not received any details regarding penalty)                 |
| 8  |           | Surat city  | Udhana        | 29.03.2018 | 667900 | 29.09.2018 | 667900 |   |
| 9  |           | Surat city  | City light    | 24.05.2018 | 39000  | 29.09.2018 | 39000  |   |
| 10 | Bhopal    | Indore      | Navlakha      | 24.08.2018 | 3550   | 01.10.2018 | 3550   | Mutilated notes remitted with soiled notes                      |
| 11 |           | Raipur      | Bhilai        |            | 3100   | 13.07.2018 | 3100   | Counterfeit (600) and mutilated notes(2500) found in remittance |
| 12 | Chennai   | Coimbatore  | Perundurai    | 20.08.2018 | 4900   | 29.09.2018 | 4900   | Soiled notes remitted on 17.07.2018                             |
| 13 |           | Coimbatore  | Perundurai    | 27.08.2018 | 1000   | 29.09.2018 | 1000   | SBN notes remitted on 27.02.2018                                |
| 14 |           | Coimbatore  | Perundurai    | 20.08.2018 | 5700   | 29.09.2018 | 5700   | Counterfeit/Mutilated/Shortage in remittance                    |
| 15 | Kolkata   | Burdwan     | Panchanantala | 03.07.2018 | 100000 | 09.07.2018 | 100000 | Cash shortage in remittance                                     |

|    |           |            |               |            |         |            |         |  |
|----|-----------|------------|---------------|------------|---------|------------|---------|--|
| 16 | Bengaluru | Bengaluru  | Siddaiah Road | 23-08-2018 | 2800    | 23-08-2018 | 2800    | 100-Counterfiet & 2700-Cash shortage in remittance |
| 17 |           |            |               | 23-08-2018 | 1000    | 23-08-2018 | 1000    |  |
| 18 |           |            |               | 21-08-2018 | 650     | 21-08-2018 | 650     |  |
| 19 |           |            |               | 20-08-2018 | 100     | 20-08-2018 | 100     |  |
| 20 |           |            |               | 20-08-2018 | 950     | 20-08-2018 | 950     |  |
| 21 |           |            |               | 08-08-2018 | 1000    | 08-08-2018 | 1000    | Cash shortage in remittance                        |
| 22 |           |            |               | 08-08-2018 | 300     | 08-08-2018 | 30      |  |
| 23 |           | Hyderabad  | Abid Circle   | 17-08-2018 | 10      | 17-08-2019 | 10      |  |
| 24 |           |            |               | 11-09-2018 | 40      | 11-09-2018 | 40      |  |
| 25 |           |            |               | 11-09-2019 | 150     | 11-09-2019 | 150     |  |
| 26 | New Delhi | Chandigarh | Sector 17 B   | 20.07.2018 | 50000   |            |         | For late reporting of link office details to RBI   |
|    |           |            |               |            | 1148440 |            | 1098440 |  |

**Q-3**
**Oct to Dec**

| Sr. No. | Zone     | Region     | Branch               | Date (imposed) | Amount (imposed) | Date (Paid) | Amount (Paid) | Particular   |
|---------|----------|------------|----------------------|----------------|------------------|-------------|---------------|--|
| 1       | Bareilly | Agra       | Agra main            | 27.01.2018     | 12000            | 01.12.18    | 12000         | Mutilated notes remitted with soiled notes   |
| 2       |          | Bareilly   | Civil Lines Bareilly | 29.07.2017     | 21500            | 29.07.17    | 21500         | Mutilated , Counterfeit & Shortage found in remittance   |
| 3       |          |            |                      | 01.08.2017     | 15000            | 01.08.17    | 15000         | Mutilated , Counterfeit & Shortage   |
| 4       |          |            |                      | 02.08.2017     | 43500            | 02.08.17    | 43500         | Mutilated , Counterfeit & Shortage   |
| 5       |          |            |                      | 03.08.2017     | 2000             | 03.08.17    | 2000          | Mutilated  |
| 6       |          |            |                      | 21.11.17       | 18000            | 21.11.17    | 18000         | Mutilated , Counterfeit & Shortage   |
| 7       |          |            | Nawabganj            | 20.04.17       | 4000             | 20.04.17    | 4000          | Counterfeit & Shortage   |
| 8       |          |            |                      | 16.08.17       | 46500            | 16.08.17    | 46500         | Mutilated , Counterfeit & Shortage   |
| 9       |          |            |                      | 27.04.17       | 20               | 27.04.17    | 20            | Shortage   |
| 10      |          | Moradabad  | Rampur               | 28.11.16       | 46500            | 15.12.18    | 46500         | Shortage   |
| 11      | Chennai  | Coimbatore | Perundurai           | 28.09.18       | 1200             | 31.12.18    | 1200          |  |
| 12      |          |            |                      | 04.10.18       | 5000             | 31.12.18    | 5000          |  |
| 13      |          |            |                      | 08.11.18       | 1200             | 31.12.18    | 1200          |  |
| 14      |          |            |                      | 09.11.18       | 250              | 31.12.18    | 250           | Counterfeit note, Mutilated  |
| 15      |          |            |                      | 29.11.18       | 4500             | 31.12.18    | 4500          | note, Shortage of notes  |
| 16      |          |            |                      | 30.11.18       | 400              | 31.12.18    | 400           | found in remittance  |
| 17      |          |            |                      | 10.12.18       | 1400             | 31.12.18    | 1400          |  |
| 18      |          | Ernakulam  | Ernakulam North      | 05.10.2018     | 100              | 05.10.2018  | 100           |  |
| 19      |          | Madurai    | Manachanallur        | 10.12.2018     | 2800             | 10.12.2018  | 2800          | In remittance dated 16.08.2018, forged currency 100*28=2500 reported   |
| 20      | Jaipur   | Ajmer      | Railway Campus Ajmer | 11/12/2018     | 1650             | 11/12/2018  | 1650          | Forged & mutilated note detected   |
| 21      |          | Jodhpur    | MIA Jodhpur          | 11/12/2018     | 2300             | 11/12/2018  | 2300          |  |
| 22      |          | Udaipur    | Udaipur Main         | 11/12/2018     | 100              | 27/12/2018  | 100           |  |
| 23      | Mumbai   | MMCR       | Bandra (East)        | 18/12/2018     | 50000            | 18/12/2018  | 50000         | Soiled notes remitted to RBI was posted in soiled withdrawal menu instead of soiled remittance menu .Account with RBI was tallied. |
| 24      | Pune     | Pune       | Rastapeth            | 21/05/2018     | 4000             | 06/12/2018  | 4000          | Counterfeit note, Mutilated note, Shortage   |
|         |          |            |                      |                | 283920           |             | 283920        |  |

| Q-4          | Jan To Mar |            |                      |  |                                  |             |  |  |
|--------------|------------|------------|----------------------|--|----------------------------------|-------------|--|--|
| Sr. No.      | Zone       | Region     | Branch               | Date (imposed)   | Amount (imposed)                 | Date (Paid) | Amount (Paid)  | Particular   |
| 1            | Ahmedabad  | Rajkot     | Rajkot CC            | 20.05.2018   | 150                              | 22.02.2019  | 150  | Cash Shortage  |
| 2            | Ahmedabad  | Mehsana    | MY Mehsana           | 20.02.2019   | 3000                             | 06.03.2019  | 3000   | Counterfeit, Mutilated currency found in remittance  |
| 3            | Ahmedabad  | Mehsana    | MY Patan             | 27.03.2019   | 8800                             | 29.03.2019  | 8800   | Counterfeit, Deficient & shortage of currency found in remittance  |
| 4            | Bareilly   | Bareilly   | Nawabganj            | 14.03.2019   | 10050                            | 14.03.2019  | 10050  | Irregularities observed during RBI inspection  |
| 5            | Bengaluru  | Hyderabad  | Abid Circle          | 08-01-2019   | 10100                            | 08-01-2019  | 10100  | Counterfeit, Deficient & shortage of currency found in remittance  |
| 6            |            |            |                      | 29-01-2019   | 9500                             | 29-01-2019  | 9500   |  |
| 7            |            |            |                      | 12-02-2019   | 4890                             | 12-02-2019  | 4890   |  |
| 8            |            |            |                      | 13/02/2019   | 3450                             | 13/02/2019  | 3450   |  |
| 9            |            |            |                      | 14/02/2019   | 150                              | 14/02/2019  | 150  |  |
| 10           |            |            |                      | 20/02/2019   | 7700                             | 20/02/2019  | 7700   |  |
| 11           |            |            |                      | 28/02/2019   | 100                              | 28/02/2019  | 100  |  |
| 12           |            |            |                      | 01/03/2019   | 100                              | 02/03/2019  | 100  |  |
| 13           | Chennai    | Coimbatore | Coimbatore           | 24.01.2019   | 900                              | 12.02.2019  | 900  | Counterfeit, Deficient & shortage of currency found in remittance  |
| 14           |            |            |                      | 14.02.2019   | 850                              | 26.03.2019  | 850  |  |
| 15           |            |            |                      | 15.02.2019   | 50                               | 26.03.2019  | 50   |  |
| 16           |            |            |                      | 10.12.2018   | 1400                             | 28.03.2019  | 1400   |  |
| 17           |            |            |                      | 14.02.2019   | 4750                             | 28.03.2019  | 4750   |  |
| 18           |            |            |                      | 15.02.2019   | 850                              | 28.03.2019  | 850  |  |
| 19           |            | Madurai    | Manachanallur        | 25.03.2019   | 100                              | 29.03.2019  | 100  | Found for 1*500 half value, 1*500 reject notes in soiled notes and 2*50 shortage found                       |
| 20           | Jaipur     | Bharatpur  | Alwar                | 18.02.2019   | 5750                             | 29.03.2019  | 5750   | Penalty on mutilated & forged notes  |
| 21           |            | Jodhpur    | MIA Jodhpur          | 18.02.2019   | 650                              | 02.03.2019  | 650  | Penalty on mutilated notes   |
| 22           |            | Jaipur     | Station road, Jaipur | 18.02.2019   | 800                              | 01.03.2019  | 800  | Penalty on mutilated notes   |
| 23           |            | Jaipur     | VKI Jaipur           | 18.02.2019   | 23700                            | 25.02.2019  | 23700  | Penalty on mutilated notes   |
| 24           |            | Udaipur    | Udaipur(main)        | 18.02.2019   | 1700                             | 25.02.2019  | 1700   | Penalty on mutilated & forged notes  |
| 25           |            | Kota       | Jhalawar road kota   | 18.02.2019   | 250                              | 22.03.2019  | 250  | Penalty on mutilated notes   |
| 26           |            | Ajmer      | Railway campus       | 27.03.2019   | 4300                             | 30.03.2019  | 4300   | Counterfeit, Mutilated currency found in remittance  |
| 27           | Mumbai     | MMSR       | Mumbai Main          | 14.02.2019   | 15000                            | 14.02.2019  | 15000  | Non compliance of RBI guidelines   |
| 28           | Mumbai     | MMSR       | Mumbai Main          | 14.03.2019   | 10000                            | 14.03.2019  | 10000  | Violation of RBI directives- Non Frisking & Non Working of auto-dialer observed during surprise visit by RBI |
| 29           | Patna      | Patna      | Patna Main           | 06.03.2019   | 2100                             | 31.03.2019  | 2100   | Counterfeit, Shortage of currency found in remittance  |
|              |            |            |                      |  | 106650                           |             | 106650   |  |
| Consolidated |            | 1          | Bank wide - CC       | Currency Chest Branches of Various zones- Penalty imposed by RBI | 114 (Q1-35, Q2-26, Q3-24, Q4-29) | 2333668     | For irregularities observed in operational guidelines in currency chest & Counterfeit currency, Shortage of Currency, Deficiency in Soiled notes found in remittance to RBI. |  |

| Penalties imposed by Statutory Authority in India (April 2016 to March 2017) |                |        |                   |  |                     |        | Penal Interest |      |                     |       |
|--|----------------|--------|-------------------|--|---------------------|--------|----------------|------|---------------------|-------|
| Date   | Zone           | Region | Branch            | Particular of penalties  | Statutory Authority | Amount |                |      |                     |       |
| 13.05.2016   | Greater Mumbai | MMCR   | Govandi           | Late filing of E-TDS for June 2015 to Sept 2015  | Income Tax          | 15000  | 04.08.2016     | MMCR | Ministry of Finance | 22393 |
| 08.07.2016   | Greater Mumbai | MMNR   | Dahisar           | Delay remittance of collection under SCSS-2004 funds for the                           | Ministry of Finance | 1933   | 19.07.2016     | MMER | Ministry of Finance | 4376  |
| 13.07.2016   | Greater Mumbai | MMNR   | Kandivali         | Delay remittance of collection under SCSS-2004 funds for                               | Ministry of Finance | 1117   | 13.07.2016     | MMNR | Ministry of Finance | 3131  |
| 07.07.2016   | Greater Mumbai | MMNR   | Versova           | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 80     | 16.09.2016     | MMSR | Ministry of Finance | 22054 |
| 03.08.2016   | Greater Mumbai | MMCR   | Kurla             | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 6053   |                |      |                     |       |
| 04.08.2016   | Greater Mumbai | MMCR   | Chembur           | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 14050  |                |      |                     |       |
| 04.08.2016   | Greater Mumbai | MMCR   | Ghatkopa<br>r (E) | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 80     |                |      |                     |       |
| 08.07.2016   | Greater Mumbai | MMCR   | Ghatkopa<br>r (W) | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 103    |                |      |                     |       |
| 03.08.2016   | Greater Mumbai | MMCR   | Sion              | Delay remittance of collection under SCSS-   | Ministry of Finance | 1111   |                |      |                     |       |

|            |                |          |               |  |                     |        |  |  |                |       |
|------------|----------------|----------|---------------|--|---------------------|--------|--|--|----------------|-------|
|            |                |          |               | 2004 funds for the period 04/2012 to 03/2015   |                     |        |  |  |                |       |
| 03.08.2016 | Greater Mumbai | MMCR     | Vile Parle    | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015           | Ministry of Finance | 899    |  |  |                |       |
| 19.07.2016 | Greater Mumbai | MMER     | Thane         | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015           | Ministry of Finance | 4027   |  |  |                |       |
| 19.07.2016 | Greater Mumbai | MMER     | Bhandup       | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015           | Ministry of Finance | 349    |  |  |                |       |
| 16.09.2016 | Greater Mumbai | MMSR     | SERBOM        | Late filing of TDS Returns for FY 2013-14 Q1   | Income Tax          | 71610  |  |  |                |       |
| 31.08.2016 | MP Zone        | Jabalpur | Rewa          | Wrong NEFT credited  | consumer forum      | 15462  |  |  | consumer forum | 1810  |
| 06.04.2016 | Rajasthan      | Kota     | Todarai Singh | Delay in settle charge Back claim  | consumer forum      | 1000   |  |  |                |       |
| 06.06.2016 | Rajasthan      | Jaipur   | Manjai        | Case-consumer dispute redressal commission   | consumer forum      | 10000  |  |  | consumer forum | 916   |
| 18.06.2016 | Rajasthan      | Jaipur   | Chomu         | Case-consumer dispute redressal commission   | consumer forum      | 7687   |  |  |                |       |
| 27.04.2016 | Rajasthan      | Jodhpur  | Jaisalmer     | District consumer forum decision against bank in the case of Manish Vyas, borrower PMEGP z/s BOB | consumer forum      | 3000   |  |  |                |       |
| 11.05.2016 | Rajasthan      | Jodhpur  | Jaisalmer     | Consumer court appeal against the decision was dismissed   | consumer forum      | 5000   |  |  |                |       |
| 29.06.2016 | Rajasthan      | Udaipur  | Main          | Income Tax Penalty (Hindustan Zinc Income  | Income Tax          | 658930 |  |  | Income Tax     | 14680 |

|            |               |             |              |  |                     |         |            |        |                     |        |
|------------|---------------|-------------|--------------|--|---------------------|---------|------------|--------|---------------------|--------|
|            |               |             |              | Tax Penalty)   |                     |         |            |        |                     |        |
| 24.08.2016 | South Gujarat | Baroda City | Manjalpur    | Delayed remittance of TDS for Sep 2015               | Income Tax          | 105765  |            |        |                     |        |
| 03.08.2016 | WUP           |             |              | The District Consumer Dispute Redressal Forum        | consumer forum      | 2000    |            |        | consumer forum      | 3100   |
|            |               |             |              |  |                     |         | 07.04.2016 | GB     | Ministry of Finance | 361343 |
| 18.11.2016 | Ahmedabad     | Ahm         | Delhi chakla | Lien marked in ac and cheque returned                | consumer forum      | 15000   |            |        |                     |        |
| 28.10.2016 | Ahmedabad     | Mehsana     | Market yard  |  | consumer forum      | 50000   |            |        | consumer forum      | 16125  |
| 03.02.2017 | Ahmedabad     | Ahm         | I E vatva    | Delay in payment                                     | Income Tax          | 5640    |            |        |                     |        |
| 07.04.2017 | Ahmedabad     | Ahm         | Delhi chakla | Delay in remittance of funds under SCSS, 2004 scheme | Ministry of Finance | 3894    |            |        |                     |        |
| 07.04.2017 | Ahmedabad     | Ahm         | Gita Mander  | Delay in remittance of funds under SCSS, 2004 scheme | Ministry of Finance | 17298   |            |        |                     |        |
| 09.09.2016 | Jaipur        | Bikaner     | Rajgarh      |  | consumer forum      | 5000    |            |        |                     |        |
| 05.12.2016 | Jaipur        | Jaipur      |              |  | consumer forum      | 55000   |            |        |                     |        |
| 06.11.2016 | Mumbai        | MMSE        | Thakurdwar   | Delay remittance of Income Tax                       | Income Tax          | 64620   |            |        | Income tax          | 2330   |
| 08.12.2016 | Delhi         | Jalandar    | Town Hall    | Delay remittance of Income Tax                       | Income Tax          | 8206    |            |        |                     |        |
| 07.02.2017 | GB            |             |              |  | Income Tax          | 642     |            |        |                     |        |
|            |               |             |              |  |                     |         | 28.10.2016 | Baroda | Income Tax          | 133780 |
|            |               |             |              |  |                     |         | 16.10.2016 | Mumbai | Income Tax          | 550    |
| 32         | Total         |             |              |  |                     | 1150556 |            | 12     |                     | 586588 |

### Statutory Penalty

#### Penalty / Penal Interest April 2016 to March 2017

| Sr. No. | No. of Cases | Name of Authority   | Amt. of Penalty | Amt. of Penal Interest |
|---------|--------------|---------------------|-----------------|------------------------|
| 1       | 8            | Income Tax          | 930413          | 151340                 |
| 2       | 13           | Ministry of Finance | 50994           | 416397                 |
| 3       | 11           | Consumer Forum      | 169149          | 18851                  |
|         | 32           | Total               | 1150556         | 586588                 |

### Regulatory Penalty

#### Penalty / Penal Interest April 2016 to March 2017

| Sr. No. | No. of Cases | Name of Authority | Amt. of Penalty | Amt. of Penal Interest |
|---------|--------------|-------------------|-----------------|------------------------|
| 1       | 1            | RBI               | 50000000        | 0                      |

|   |    |                    |          |          |
|---|----|--------------------|----------|----------|
| 2 | 88 | RBI-Currency Chest | 4051869  | 95548921 |
|   | 32 | Total              | 54051869 | 95548921 |

| Overseas Territory / Subsidiary |              |                           |                 |                        |
|---------------------------------|--------------|---------------------------|-----------------|------------------------|
| Sr. No.                         | No. of Cases | Name Territory/Subsidiary | Amt. of Penalty | Amt. of Penal Interest |
| 1                               | 1            | Kenya                     | Ksh 1.00 Mn     | 667000                 |
| 2                               | 2            | Oman                      | RO 9000         | 1562000                |
| 3                               | 2            | Uganda                    | 305 MN          | 5793650                |
|                                 |              | Total                     |                 | 8022650                |

**ANNEXURE I****LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2016**

(Amount in lacs)

| S, No. | Name of the Zone       | No. of Cases | Amount Involved | Date       |
|--------|------------------------|--------------|-----------------|------------|
| 1      | Greater Mumbai Zone    | 2            | 42.65           | 31.03.2016 |
| 2      | Eastern Zone           | 1            | 10.00           | 31.03.2016 |
| 3      | Maharashtra & Goa Zone | 2            | 100.17          | 31.03.2016 |
|        |                        | 5            | 152.82          |            |

**ANNEXURE II****LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2017**

(Amount in lacs)

| S, No. | Name of the Zone       | No. of Cases | Amount Involved | Date       |
|--------|------------------------|--------------|-----------------|------------|
| 1      | Greater Mumbai Zone    | 2            | 42.65           | 31.03.2017 |
| 2      | Eastern Zone           | 1            | 10.00           | 31.03.2017 |
| 3      | Maharashtra & Goa Zone | 2            | 100.17          | 31.03.2017 |
|        |                        | 5            | 152.82          |            |

**ANNEXURE III****LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED/ FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2018**

| S, No. | Name of the Zone               | No. of Cases | Amount Involved | Date       |
|--------|--------------------------------|--------------|-----------------|------------|
| 1      | Eastern Zone                   | 1            | 10.00           | 31.03.2018 |
| 2      | Maharashtra & Goa Zone         | 2            | 100.17          | 31.03.2018 |
| 3      | Bihar, Orissa & Jharkhand Zone | 1            | 234.00          | 31.03.2018 |
|        | Total                          | 4            | 344.17          |            |

**ANNEXURE IV****PENALTY IMPOSED ON CURRENCY CHEST FOR 01.04.2017 TO 31.03.2018**

| Penalty / Penal Interest April 2017 to March 2018 |              |                    |                 |                        |
|---|--------------|--------------------|-----------------|------------------------|
| Sr. No.   | No. of cases | Name of Authority  | Amt. of Penalty | Amt. of penal Interest |
| 1   | 93           | RBI/Currency Chest | 3156249         | 68045080               |
|   |              | Total              | 3156249         | 68045080               |

**ANNEXURE V****LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED/ FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2019**

(Amount in lacs)

| S. No. | Name of the Zone | No. of Cases | Amount Involved | Date       |
|--------|------------------|--------------|-----------------|------------|
| 1      | Pune Zone        | 1            | 94.22           | 31.03.2019 |
| 2      | Patna Zone       | 1            | 234.00          | 31.03.2019 |
|        | Total            | 2            | 328.22          |            |



**Consolidation of 12 month of trench****Overseas Regulators**

| <b>FY 2019</b> | <b>Cases</b> | <b>Amount</b> | <b>Round off</b> |
|----------------|--------------|---------------|------------------|
| Total          | 3            | 4935059       | 49.35            |

**RBI-Other than currency chest**

| <b>FY 2019</b> | <b>Cases</b> | <b>Amount</b> | <b>Round off</b> |
|----------------|--------------|---------------|------------------|
| RBI/BO         | 9            | 117174        | 1.17             |
| RBI            | 2            | 50000000      | 500              |
| Total          | 11           | 50117174      | 501.17           |

**RBI-Currency chest**

| <b>FY 2019</b> | <b>Cases</b> | <b>Amount</b> | <b>Round off</b> |
|----------------|--------------|---------------|------------------|
| Total          | 114          | 2333668       | 23.34            |

**Other Domestic Regulators**

| <b>FY 2019</b> | <b>Cases</b> | <b>Amount</b> | <b>Round off</b> |
|----------------|--------------|---------------|------------------|
| Total          | 20           | 104528        | 1.05             |

**Show cause notice**

| <b>FY 2019</b> | <b>Cases</b> | <b>Amount</b> | <b>Round off</b> |
|----------------|--------------|---------------|------------------|
| Total          | 7            | -             | 0                |

**Other than any Regulator**

| <b>FY 2019</b> | <b>Cases</b> | <b>Amount</b> | <b>Round off</b> |
|----------------|--------------|---------------|------------------|
| Total          | 14           | 92121391      | 9.21             |

**C - DOMESTIC OPERATIONS****Penalty imposed by RBI other than Currency Chest for the period from 01.04.2017 to 31.03.2018**

| <b>Zone</b> | <b>Region</b> | <b>Branch</b>         | <b>Date (imposed)</b> | <b>Date (Paid)</b> | <b>Particulars</b>   |           | <b>Imposed / Paid</b> | <b>Amount</b> |
|-------------|---------------|-----------------------|-----------------------|--------------------|--|-----------|-----------------------|---------------|
| Lucknow     | Sultanpur     | Ind Area<br>Jadishpur | 27.06.2017            | 30.06.2017         | Amount fraudulently withdrawn from Bank of India. Banking Ombudsman passed advisory due to non-availability of CCTV footage by Bank of India | Ombudsman | 45129                 | 45129         |

**D - OVERSEAS TERRITORIES**

| <b>Date Imposed</b> | <b>Paid</b> | <b>Particular</b>   | <b>International Letter No.</b>       | <b>Territories / Subsidiary</b> |             | <b>Amt. (INR)</b> |
|---------------------|-------------|---|---------------------------------------|---------------------------------|-------------|-------------------|
| 09.03.2017          | 04.05.2017  | Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. on Baroda Capital Markers (Uganda) Ltd. Which was later scaled down to UGX 5.00 mn.   | BCC/INT/Compl/10/9/14 Dtd. 20.06.2017 | Uganda                          | 5 Mn        | 89650             |
| May-17              |             | Central Bank of Seychelles has imposed a penalty of SCR 900,000/- on account of non-compliance with Financial Institution Act (FIA) 2004, as amended FIA for not taking corrective actions on the violations reports of the year 2013-15 & 2010 | BCC/INT/Compl/10/9/14 Dtd. 20.06.2017 | Seychelles                      | SCR 900,000 | 4227000           |
| 19.06.2017          |             | The South African Reserve Bank (SARB) imposed a penalty of ZAR 11   | BCC/INT/Compl/10/9/16 Dtd.            | South Africa                    | ZAR 11 Mn   | 54500000          |

|            |            |   |                     |          |         |                 |
|------------|------------|---|---------------------|----------|---------|-----------------|
|            |            | Mn in terms of Section 45 C of the Financial Intelligence Centre Act.   | 20.07.2017          |          |         |                 |
| 24.10.2017 | 02.11.2017 | Bank of Botswana imposed penalty of LC Mn 3360/- Charging of Penal Interest @ 2% in Retail Loans which the Regulator states that it has not approved. | Mail Dt. 13.11.2017 | Botswana | LC 3360 | 20832           |
|            |            |   |                     |          |         | <b>58837482</b> |

**ANNEXURE V**

| <b>Penalties imposed by Statutory Authority in India (April 2017 to March 2018)</b> |             |               |                  |  |                            |               |
|---|-------------|---------------|------------------|--|----------------------------|---------------|
| <b>Date</b>   | <b>Zone</b> | <b>Region</b> | <b>Branch</b>    | <b>Particular of penalties</b>   | <b>Statutory Authority</b> | <b>Amount</b> |
| 27.03.2017  | Bhopal      | Jabalpur      | Chhindwara       | Penalty imposed by consumer forum due to late credit by BoB cards on failed ATM txn.   | Consumer forum             | 3000          |
| 15.03.2017  | Patna       | Sambalpur     | Katabanji        | District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs.22438/- | Consumer forum             | 25000         |
| 10.05.2017  | RZ          | Bikaner       | Khetri           | Cheque return of customer  | Consumer forum             | 12890         |
| 14.09.2017  | Lucknow     | Varanasi      | Nichibag         | Complaint no.70/2011 District consumer forum   | Consumer forum             | 5000          |
| 30.10.2017  | Jaipur      | Bikaner       | Sardulganj       | Consumer forum   | Consumer forum             | 48000         |
| 02.11.2017  | Jaipur      | Jaipur        | Udyog Bhawan     | Consumer forum   | Consumer forum             | 7000          |
| 22.02.2018  | Ahmedabad   | Mehsan        | Palanpur         | Consumer court imposed penalty for cheque return   | Consumer forum             | 21200         |
| 22.01.2018  | Lucknow     | Allahabad     | Regional Officer | CIC has imposed penalty against CPIO due to not hearing before CIC on 23.10.2010   | Consumer forum             | 25000         |
|   |             |               |                  |  |                            | <b>147090</b> |

**PENAL INTEREST**

| <b>Sr. No.</b> | <b>Date</b> | <b>Zone</b> | <b>Particular</b>  | <b>Statutory Authority</b> | <b>Amount</b> |
|----------------|-------------|-------------|--|----------------------------|---------------|
| 1              | 15.03.2017  | Patna       | District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs.22438/- | Consumer Forum             | 1000          |
| 2              | 25.07.2017  | Kolkata     | Penal interest charged by Ministry on withholding of Govt. money   | Ministry of Finance        | 4725000       |
| 3              | 13.11.2017  | Delhi       | Interest on late payment   | Income Tax                 | 253           |
| 4              | 13.11.2017  | Delhi       | Interest on late payment   | Income Tax                 | 17700         |
| 5              | 13.11.2017  | Delhi       | Interest on late payment   | Income Tax                 | 23115         |
| 6              | 25.10.2017  | Kolkata     | Interest on late remittance of TDS   | Income Tax                 | 31380         |
| 7              | 18.11.2017  | Kolkata     | Interest on late remittance of TDS   | Income Tax                 | 200           |
| 8              | 22.02.2018  | Ahmedabad   | Interest Consumer Court  | Consumer Forum             | 2299          |
| 9              | 18.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 1910          |
| 10             | 10.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 600           |
| 11             | 19.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 2462          |
| 12             | 19.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 1600          |
| 13             | 04.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 12620         |
| 14             | 23.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 6890          |
| 15             | 15.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 33760         |
| 16             | 19.11.2017  | Bhopal      | Late remittance of TDS due to finacle 10 migration   | Income Tax                 | 3740          |

|    |            |                |  |            |                 |
|----|------------|----------------|--|------------|-----------------|
| 17 | 18.11.2017 | Bhopal         | Late remittance of TDS due to finacle 10 migration   | Income Tax | 14890           |
| 18 | 25.12.2017 | Bhopal         | Late remittance of TDS due to finacle 10 migration   | Income Tax | 8370            |
| 19 | 17.12.2017 | Bhopal         | Late remittance of TDS due to finacle 10 migration   | Income Tax | 19182           |
| 20 | 15.11.2017 | Mumbai         | Delayed remittance of TDS                            | Income Tax | 165000          |
| 21 | 09.10.2017 | Mumbai         | Delayed remittance of TDS                            | Income Tax | 9380            |
| 22 | Mar-18     | Mumbai         | Delayed remittance of TDS                            | Income Tax | 7990            |
| 23 | 08.03.2018 | Govt. Business | Delayed remittance of CBEC                           | Income Tax | 12033488        |
| 24 | 28.02.2018 | Govt. Business | Delayed remittance of CBEC                           | Income Tax | 512286          |
| 25 | 22.12.2017 | Govt. Business | Receiving of non-tax receipt through electronic      | Income Tax | 204219          |
| 26 | 28.03.2018 | Govt. Business | Delay remittance of collection                       | Income Tax | 185070          |
| 27 | 20.01.2018 | Pune           | Late remittance of I.Tax due to finacle 10 migration | Income Tax | 24810           |
| 28 | 19.11.2017 | Delhi          | Late remittance of I.Tax due to finacle 10 migration | Income Tax | 108             |
| 29 | 23.01.2018 | Delhi          | Late remittance of I.Tax due to finacle 10 migration | Income Tax | 1692            |
| 30 | 13.11.2017 | Delhi          | Late remittance of I.Tax due to finacle 10 migration | Income Tax | 18715           |
| 31 | 13.11.2017 | Delhi          | Late remittance of I.Tax due to finacle 10 migration | Income Tax | 14819           |
| 32 | 21.01.2018 | Delhi          | Late remittance of I.Tax due to finacle 10 migration | Income Tax | 1470            |
| 33 | 31.10.2017 | Delhi          | Late remittance of I.Tax due to finacle 10 migration | Income Tax | 4930            |
|    |            |                |  |            | <b>18090948</b> |

## ANNEXURE VI

(SUMMARY 2017-2018)

## A. STATUTORY PENALTY

| Penalty / Penal Interest April 2017 to 2018 |              |                     |                 | FY 2017-2018           |
|---|--------------|---------------------|-----------------|------------------------|
| Sr. No.                                     | No. of cases | Name of Authority   | Amt. of Penalty | Amt. of penal Interest |
| 1   | 30           | Income Tax          | 0               | 13362649               |
| 2   | 1            | Ministry of Finance | 0               | 4725000                |
| 3   | 3            | Consumer forum      | 147090          | 3299                   |
|   | <b>34</b>    | <b>Total</b>        | <b>147090</b>   | <b>18090948</b>        |

## B. REGULATORY PENALTY

| Penalty / Penal Interest April 2017 to 2018 |              |                    |                 | FY 2017-2018           |
|---|--------------|--------------------|-----------------|------------------------|
| Sr. No.                                     | No. of cases | Name of Authority  | Amt. of Penalty | Amt. of penal Interest |
| 1   | 0            | RBI                | 0               | 0                      |
| 2   | 1            | RBI/Ombudsman      | 45129           | 0                      |
| 3   | 93           | RBI/Currency Chest | 3156249         | 68045080               |
|   |              | <b>Total</b>       | <b>3201378</b>  | <b>68045080</b>        |

## C. OVERSEAS TERRITORY / SUBSIDIARY

| Penalty / Penal Interest April 2017 to 2018 |              |                                |             | FY 2017-2018    |
|---|--------------|--------------------------------|-------------|-----------------|
| Sr. No.                                     | No. of cases | Name of Territory / Subsidiary |             | Amt. of Penalty |
| 1   | 1            | Uganda                         | 5 Mn        | 89650           |
| 2   | 1            | Seychelles                     | SCR 900,000 | 4227000         |
| 3   | 1            | South Africa                   | ZAR 11 Mn   | 54500000        |
| 4   | 1            | Botswana                       | LC 3360     | 20832           |
|   |              | <b>Total</b>                   |             | <b>58837482</b> |

## SHOW CAUSE NOTICE

| Sr. No. | Department/ Vertical | Notice/ Letter Issued By | Notice/Letter No & Date | Area of Non-Compliance | Brief Details -Enforcement action taken (Issue of Show Cause Notice/Letter of Displeasure/Warning / Strictures / Prohibitions / Restrictions, as the case may be) |
|---------|----------------------|--------------------------|-------------------------|------------------------|---|
|---------|----------------------|--------------------------|-------------------------|------------------------|---|

|   |   |     |  |   |   |
|---|---|-----|--|---|---|
| 1 | NPA Recovery                                    | RBI | EFD.CO.SO/513/02.01.003/2018-19 dated 01.02.2019 A/c M/s Siddhi Vinayak logistic | Non Compliance of guidelines on end use verification  | Show Cause notice / Penalty of Rs 10 Million imposed ,Paid by Bank on 16.02.2019  |
| 2 | NPA Recovery                                    | RBI | EFD.CO.SO/464/02.01.003/2018-19 dated 31.01.2019 A/c M/s Rotomac Global Pvt. Ltd | Failure of ensuring end use verification, delay in detection and reporting the account as fraud   | Show cause notice issued by RBI vide letter dated 31.01.2019, reply given by Dept vide letter dt 20.02.2019 and also time sought for personal hearing                               |
| 3 | NPA Recovery                                    | RBI | EFD.CO.SO/766/02.01.003 dated 28.02.2019 A/c M/s Kingfisher airlines Ltd         | delay in classifying and reporting the account as fraud   | Show cause notice issued by RBI vide letter dated 28.02.2019, reply given by LCB Dept vide letter dt 19.03.2019   |
| 4 | Domestic foreign Business                       | RBI | FMRD/FMD/163/02.03.140/2018-19 dated 01/11/2018                                  | Reporting of hedging of commodity price risk and freight risk in overseas markets -Non submission of return in prescribed format                        | Show Cause Notice-Reply vide letter BCC/CIC/DFB/110/479/ dated 12/11/2018 is ack by RBI vide their mail dated 17.01.2019 & no further action u/s 11(3) of FEMA 1999 is contemplated |
| 5 | Domestic foreign Business                       | RBI | FE.co.trade(exp)no 8775/05.86.001/2017-18 dated 25.04.2018                       | Outstanding entries in EDPMS- Non compliance with the master direction and other directions issued by RBI   | Show Cause Notice-Banks reply was sent in coordination with Compliance dept.  |
| 6 | Domestic Subsidiary/ India first life insurance | RBI | FED.MRO.CAP//04.59.335/2018-19 dated 11.01.2019                                  | Para 9(1) of schedule 1 read with regulation 5 of FEMA(Transfer or issue of security by person resident outside India) Regulation 2000 dated 03.05.2000 | Show Cause Notice-Issued show cause notice  |
| 7 | Treasury  | RBI | EFD.CO.SCN/52/02.01.003/2018-19 dated 23-08-2018                                 | Time bound implementation & strengthening of SWIFT related operational controls   | Show Cause Notice-Brief summary of charges & status given   |

#### OTHER THAN REGULATORS-NOT IN TRANCHE

| Sr. No. | Zone      | Region  | Branch  | Date (imposed) | Amount (Imposed ) | Date (Paid) | Amount (Paid) | Particular  | Imposed by Dept |
|---------|-----------|---------|---------|----------------|-------------------|-------------|---------------|---|-----------------|
| 1       | Mumbai    | MMSR    | Gamdevi | 25.07.2018     | 145000            | 04.09.2018  | 145000        | MVAT payment is not reflected in Govt. accounts on the same date it was remitted by customer. ESBTR was launched, but process of remitting the funds to RBI was not established properly.   | Govt.-State     |
| 2       | Ahmedabad | Mehsana | Vadgam  | 18-Dec-18      | 256951            | 05.03.2019  | 256951        | Baroda Health Policy with NICL.Zila Grahak forum Takrar Nivaran forum Banaskantha Palanpur case no - 183/2016. Appeal filed at state consumer forum Ahmadabad dtd. 31.10.2017 but court verdict was to pay the amount to customer | Consumer forum  |

|   |                     |          |         |            |          |            |          |   |                |
|---|---------------------|----------|---------|------------|----------|------------|----------|---|----------------|
| 3 | Ahmedabad           | Jamnagar | Verava  | 1-Sep-18   | 227162   | 7-Jan-19   | 227162   | Premium of National Agriculture Insurance scheme was sent to Veraval block instead of Mangrol block. The borrower did not get the insurance claim and filed case against the bank in Consumer forum. The consumer forum directed the bank to pay the amount.  | Consumer forum |
| 4 | Bhopal              | Jabalpur | Deori   | 22/10/2018 | 7000     | 23/11/2018 | 7000     | Legal exp & penalty by consumer forum   | Consumer forum |
| 5 | Jaipur              | Bikaner  | Churu   | 16.02.2018 | 76642    | 05.11.2018 | 76642    | Payment of Rs 76642/- on non debiting of KCC insurance Premium against Churu branch in compliance of order passed by State Consumer Forum, circuit bench Bikaner  | Consumer forum |
| 6 | Jaipur              | Bikaner  | Churu   | 24.05.2018 | 42037.55 | 05/11/2018 | 42037.55 | Payment of Rs 42037.55 on account of difference of insurance claim for compliance of order passed by State Consumer Forum, circuit bench Bikaner  | Consumer forum |
| 7 | Domestic Subsidiary | BFSL     | Udaipur | 01.11.2018 | 2500     | 14.11.2018 | 2500     | Penalty of Rs.2500 was imposed by Lok Adalat Udaipur on merchant complaint for rent recovery whereas the POS was not installed. Upon investigation it was found that the vendor has wrongly commissioned the terminal as installed but in actual the terminal was not installed to the merchant location. As such the rent recovered from the merchant was refunded to the merchant and court was requested to close the case. However the court has ordered BFSL to pay additional Rs.2500/- to the merchant towards compensation. | Lok Adalat     |
| 8 | Domestic Subsidiary | BFSL     | Mumbai  | 29.11.2018 | 14276    | 04.01.2019 | 14276    | Consumer case was filed against BOB Financial Solutions Limited (BFSL) by Mr. Vishnu Sonawane in the District Consumer Disputes Redressal Forum Mumbai (C.C. No: 261/2009) on 24.08.2009 and on   | Consumer forum |

|    |                     |      |            |            |        |                 |   |                |
|----|---------------------|------|------------|------------|--------|-----------------|---|----------------|
|    |                     |      |            |            |        |                 | 25.06.2015 order was passed in favour of the complainant. Later BFSL had filed appeal (Appeal no.1132/2016), on 25.10.2016 in State Consumers Dispute Redressal Commission, Maharashtra at Mumbai, the appeal is dismissed by the court and BFSL is directed to pay compensation / penalty of Rs. 14276/- to the complainant. As Rs.12260/- was deposited with State Forum and the same has been claimed by the customer. The balance amount of Rs.2016/- will be paid by cheque.     |                |
| 9  | Domestic Subsidiary | BFSL | Coimbatore | 11.12.2018 | 503000 | Appeal to filed | -Consumer cases was filed by cardholder Mr. K Manivanan against BFSL (Bob cards ) on 06.01.2015 (CC No. 95/2015), Further Hon'ble Forum has decided the complaint in favour of the complainant and directed BFSL to , pay compensation of Rs. 500000 @ 9%+ 3000 towards cost of proceedings to the complainant.   | Consumer forum |
| 10 | Domestic Subsidiary | BFSL | Guwahati   | 20.09.2018 | 5000   | Paid            | 5000 Consumer case was filed by Mr. Tridip Chakrabarty against BFSL (Bob cards), TATA AIG General Insurance Company and The Branch Manager of TATA AIG General Insurance Company in DCDRF Guwahati on 02.07.2008 (C.C No. 72/2008) the case is decided in favour of the cardholder and Hon'ble Forum has directed BFSL and Tata AIG to jointly and severally pay Rs.5000/-as compensation + Rs. 5000/- towards cost of proceedings+ refund of Rs. 2473/- @6% interest from 04.07.2008 | Consumer forum |
| 11 | Domestic Subsidiary | BSTL | BSTL       | 03.11.2018 | 1000   | 03.11.2018      | 1000 Penalty imposed by Income Tax-For delay in   | Income Tax     |

|    |           |                 |                       |            |                 |            |                |  |                |
|----|-----------|-----------------|-----------------------|------------|-----------------|------------|----------------|--|----------------|
|    |           |                 |                       |            |                 |            |                | ITR Filing   |                |
| 12 | Baroda    | Baroda district | Karjan                | 14.11.2018 | 431000          | 06.03.2019 | 431000         | CONSUMER FORUM-NICL-Baroda health forum                          | Consumer forum |
| 13 | Pune      | Panaji          | Tarabai Park Kolhapur | 03/01/2019 | 409822          | 30.03.2019 | 409822         | Kolhapur Municipal Corporation Property Tax-2015-16,17-18,18-19  | Govt-State     |
| 14 | Ops & ser | Ops & ser       | Ops & ser             | 27/03/2018 | 90000000        | -          | -              | Non-compliance of KYC-AML guidelines at Ashok Vihar branch Delhi | FIU/GOV        |
|    |           |                 |                       |            | <b>92121391</b> |            | <b>1618391</b> |  |                |

**(c) PENALTIES AND PROCEEDINGS AGAINST PUNJAB NATIONAL BANK:-**

a) During the period 01.04.2016 to 31.03.2017, Reserve Bank of India (RBI) has imposed an aggregate penalty of Rs.30 million (Rs. Thirty Million only) on the bank in exercise of powers conferred under Section 47 (A) (1) (c) read with Section 46(4) (i) of the Banking Regulation Act 1949. The Bank has taken necessary preventive measures/comprehensive action plan to avoid its recurrence.

b) RBI had imposed a Penalty of Rs.1.00 Lacs for bouncing of this SGL dated 09.03.2017 for which RBI has debited our Account on 12.05.2017 and said Penalty on SGL bouncing stands paid.

2) Rest is NIL

**i. Regulatory Penalty imposed on bank in last three Financial Year is as under:-**

| FY      |    | Regulatory Penalty Imposed   |
|---------|----|--|
| 2018-19 | i  | Penalty of `1.00 Cr. imposed by RBI vide its order dated 1st February, 2019 after observing violation of regulatory Guidelines while scrutinizing account of M/s. Siddhivinayak Logistics. |
|         | ii | Penalty of `2.00 Cr. imposed by RBI vide its order dated 25th March, 2019 for violation of regulatory Guidelines regarding SWIFT Control.  |
| 2017-18 |    | No Regulatory Penalty was imposed on the bank.   |
| 2016-17 | i  | Penalty of `3.00 Cr. imposed by RBI vide its order dated 15th July, 2016 for alleged lapses on the Part of Bank in adhering to KYC AML Guidelines and Prescriptions made under FEMA.       |

**ii. Details of Penalties Paid debiting Revenue Heads**

| Sr. No. | Revenue Head                                       | Cumulative since April 2018 – March 2019 |                       | Cumulative since April 2017 – March 2018 |                  | Cumulative since April 2016 – March 2017 |                  |
|---------|--|--|-----------------------|--|------------------|--|------------------|
|         |  | No. of event                             | Amount (in `)         | No. of event                             | Amount (in `)    | No. of event                             | Amount (in `)    |
| 1.      | Penalty by RBI/Other Statutory Bodies              | 32                                       | 3,61,56,213           | 12                                       | 4,22,450         | 11                                       | 1,85,070         |
| 2.      | Advisory & Awards issued by Banking Ombudsman      | 132                                      | 50,40,255.77          | 34                                       | 16,79,274        | 34                                       | 8,27,267         |
| 3.      | Compensation awarded by Consumer Forum/Other Court | 63                                       | 1,94,53,577.42        | 49                                       | 24,53,729        | 36                                       | 22,31,266        |
| 4.      | TDS Default Penalty                                | 19                                       | 18,66,299.50          | 06                                       | 1,99,331         | 07                                       | 4,00,027         |
|         | <b>Grand Total</b>                                 | <b>245</b>                               | <b>6,25,16,345.69</b> | <b>101</b>                               | <b>47,54,784</b> | <b>88</b>                                | <b>36,43,630</b> |

Details of all enforcement actions taken by SEBI in the last three years and/or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/or suspension and /or cancellation and/or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/or the AMC and/or the Board of Trustee/Trustee Company and/or any of the directors and /or key personnel (especially the fund managers) of the AMC and Trustee Company were/are a party. The details of the violation shall also be disclosed - PNB Comment: NIL

Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the sponsor(s) and /or the AMC and /or the Board of Trustees/Trustee Company and /or any of the directors and /or key personnel are a party should also be disclosed separately - PNB Comment: NIL



Any deficiency in the systems and operations of the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed – PNB Comment: NIL

(d) **PENALTIES AND PROCEEDINGS AGAINST STATE BANK OF INDIA:-**

**CIRCLEWISE SUMMARY OF PENALTIES IMPOSED ON CURRENCY CHESTS**

(Amt. in Millions)

| <b>CIRCLE</b>      | <b>15-16</b> | <b>16-17</b> | <b>17-18</b> | <b>18-19</b> |
|--------------------|--------------|--------------|--------------|--------------|
| AHMEDABAD          | 1.27         | 0.49         | 5.18         | 10.80        |
| AMARAVATI          | 0.83         | 0.94         | 3.98         | 3.40         |
| BENGALURU          | 0.87         | 0.26         | 1.80         | 10.99        |
| BHOPAL             | 2.30         | 2.82         | 12.13        | 6.06         |
| BHUBANESWAR        | 0.15         | 0.80         | 6.07         | 0.08         |
| CHANDIGARH         | 0.77         | 1.03         | 15.10        | 4.36         |
| CHENNAI            | 0.76         | 0.82         | 1.51         | 2.72         |
| DELHI              | 1.74         | 8.58         | 5.20         | 7.47         |
| GUWAHATI           | 0.01         | 1.22         | 5.54         | 24.88        |
| JAIPUR             | 0.20         | 0.38         | 2.06         | 7.57         |
| KOLKATA            | 3.24         | 2.66         | 9.60         | 0.37         |
| LUCKNOW            | 1.47         | 5.14         | 8.85         | 5.25         |
| MUMBAI             | 0.77         | 7.66         | 5.93         | 2.81         |
| MUMBAI METRO       | 0.09         | 2.59         | 0.28         | 0.92         |
| PATNA              | 0.19         | 1.23         | 7.58         | 0.00         |
| HYDERABAD          | 0.14         | 0.10         | 5.82         | 2.98         |
| THIRUVANANTHAPURAM | 0.11         | 0.16         | 0.76         | 0.71         |
| GRAND TOTAL        | 14.92        | 36.88        | 97.37        | 91.37        |

**ANNEXURE I**

| <b>Sr. No.</b> | <b>Contents in brief</b>  | <b>Updated details</b>   |
|----------------|---|--|
| 1              | a) The Reserve Bank of India imposed penalty of Rs.4 million on SBI on 01-03-2018, in exercise of the powers conferred under Section 47 A (1) (b) read with Section 46(4) (i) of the Banking Regulation Act, 1949. The penalty was imposed for non-compliance with the directions issued by RBI on Detection and Impounding of Counterfeit Notes.                   | Penalty amount was paid to RBI vide Bankers cheque No. 997582 dated 17-03-2018 for Rs.40.00 lakh enclosed to Letter No. R&DB/ABD/BKS/1751 dated 17-03-2018.<br>As per Regulation 30 of SEBI LODR 2015, the matter has been reported to the BSE/NSE on 07-03-2018. Bank has put in place an SOP regarding detection, impounding and reporting of counterfeit currency notes vide Agency Banking Department Circular No. 1541/2017-18 dated 26th March 2018. |
|                | b) The Reserve Bank of India imposed penalty on various circles of State Bank of India. The penalty was imposed for reasons such as wrong reporting, shortage in soiled note remittances and CC balance, detection of mutilated/counterfeit notes in re-issuable packets etc. The details of penalties above Rs 1 lac and nature of penalty thereof are as follows. | The information does not pertain to this department.   |
|                | c) During the FY 2015-16, FIU-India, New Delhi served the order dated 27-10-2015  | No further updation is available with this department.   |
|                | d) In respect of Overseas Regulators, SBI PARIS BRANCH:   | No further updation is available with this department.   |
|                | Hong Kong Branch  | No further updation is available with this department.   |

|   |  |  |
|---|--|--|
|   | Muscat Branch<br>(i) Central Bank of Oman imposed penalty of USD 10,387<br>(ii) In December 2016, Central Bank of Oman imposed penalty of Omani Riyal 8000                   | No further updation is available with this department. |
|   | Nepal SBI Bank Ltd<br>Nepal Rashtriya Bank imposed a penalty of NR 2,500,000.....  | No further updation is available with this department. |
|   | Bank of SBI Botswana<br>(i) Bank Botswana, the Banking Regulator of Botswana imposed a penalty of BWP 123200....<br>(ii) The regulator also imposed penalty of BWP 47,712... | No further updation is available with this department. |
|   | Bank SBI Indonesia<br>Bank Indonesia, the Indonesian Banking Regulator imposed penalty of IDR 2,440,926....  | No further updation is available with this department. |
| 2 | SEBI served Show Cause Notice dated 08-11-2012 under Rule 4 of the adjudication Rules for the deficiencies observed  | No further updation is available with this department. |
| 3 | a) SEBI has initiated an investigation for the transactions...   | No further updation is available with this department. |
| 4 | Any deficiency in the systems and operations....   | The information does not pertain to this department.   |

**REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES**

**AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31.03.2016**

| Sr. No. | Circle/Office/ Establishment | Nature of Penalties   | Amount     | Corrective Action Taken  |
|---------|------------------------------|---|------------|--|
| 1       | AML/CFT                      | Financial Intelligence Unit-India, New Delhi served the order dated 27-10-2015 for failure of State Bank of India's (5 branches of SBI figured in Cobra post sting operations) internal mechanism for detecting and reporting attempted suspicious transactions in terms of Section 12 of the PMLA Act. | Rs. 5 lacs | Bank has reiterated instructions on filing of subjective STRs vide e-circular dated 08-01-2016 |

**Domestic Banking Subsidiaries**

| Sr. No. | Circle/Office/ Establishment   | Nature of Penalties   | Amount       | Corrective Action Taken   |
|---------|--------------------------------|---|--------------|---|
| 1       | State Bank of Travancore (SBT) | Penalty has been imposed by reserve Bank of India under provisions of Section 47 (A) (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949, for not submitting accurate data (under reporting and delay in reporting by more than 20 days) to Central Repository of Information on large Credits (CRILC). Penalty amount paid on 14-12-2015. | Rs. 100 lacs | SBT had taken corrective action such as development of software utility to extract CRILC, deployment of Internal Auditors and officers to scrutinise the data to avoid the mistakes in future. The Board of Directors of SBT were also advised the corrective steps taken in this regard. |

**REPORT PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31-03-2016**

| Sr. No. | Circle/Office/ Establishment | Nature of Penalties  | Amount      | Corrective Action Taken   |
|---------|------------------------------|--|-------------|---|
| 1       | SBI Capital Markets Limited  | SEBI has imposed the penalty on account of failure to furnish information in respect of IPO of Electro steel steels Ltd. | Rs. 33 lacs | On 31-03-2016 the Adjudicating Officer of SEBI passed an order penalising all the three BRLMs (Book Running Lead managers) for an aggregating amount of Rs.1.00 cr. Future course of action is being chalked out in consultation with the other BRLMs and legal advisors. |

|   |                         |   |           |   |
|---|-------------------------|---|-----------|---|
| 2 | SBI Global Factors Ltd. | Disallowance of CenVAT Credit of Rs.1.45 lacs resulted in penalty from Assistant Commissioner of Service Tax. | 0.36 lacs | A Demand Notice of Rs.2.11 lacs was received from Service Tax Department on wrong availment of Cenvat Credit on Welfare Services, Rent A Cab, Brokerages & Miscellaneous Expenses for F.Y. 2007-08 to 2011-12. Out of Rs.2.11 lacs, Asst. Commissioner of Service Tax allowed Cenvat Credit of Rs.0.66 lacs and raised demand for remaining penalty amount of Rs.1.45 lacs together with interest amount of Rs.1.16 lacs vide order dated 16-12-2015. As per advice of consultant, appeal proceedings will take long time and by that time interest and penalty amount will also increase, as such it is in order to pay now Interest amount of Rs. 1.16 lacs and penalty of Rs. 0.36 lacs (25% of Rs. 1.41 lacs if paid within 30 days of the receipt of Order). Company has taken approval of its ECB held on 14-01-2016 for the said expenses. |
|---|-------------------------|---|-----------|---|

**REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31.03.2016**

| Foreign Branches / Subsidiaries |  |   |             |   |
|---------------------------------|--|---|-------------|---|
| Sr. No.                         | Circle/Office/Establishment                | Nature of Penalties   | Amount      | Corrective Action Taken   |
| 1                               | Muscat-Branch                              | Central Bank of Oman observed that Muscat Branch has not reported some instances of cheques returned by them as required under regulations  | USD 10,387  | Branch had taken up the matter with the IT Department of Central Bank of Oman (CBO) and also confirmed that concerned files of the branch has been updated. Screenshots of the file updation status are kept as confirmation of successful reporting. The status of Cheque Returns System is reviewed monthly in Branch Management Committee Meeting and quarterly review of Cheques Returned is prepared by branch and scrutinised by Branch Compliance Officer. |
| 2                               | Hong Kong Operations (SBIHK)               | Hong Kong Monetary Authority (HKMA) conducted on site examination of AML/CFT controls of SBIHK. As per findings of HKMA, SBIHK has contravened regulatory provisions and instituted disciplinary proceedings. On conclusion of disciplinary proceedings HKMA imposed penal action consisting public reprimand and pecuniary penalty. SBIHK to submit a report by an independent external advisor confirming adequacy of remediation | USD 967,742 | SBIHK has remediated the deficiencies/contraventions identified by the Regulator M/s Deloitte, the independent external advisor, engaged for verifying adequacy of remediation, have concluded that remediation by SBIHK is sufficient and effective.   |
| 3                               | Nepal SBI Bank Limited - Subsidiary (NSBL) | Nepal Rastra Bank, Banking Regulator observed that revised interest computation method for Savings Bank depositors is not followed by NSBL i.e. NSBL has not paid interest to SB depositors who are maintaining less than stipulated minimum balance.   | USD 23,445  | Finacle System of NSBL is being modified to ensure payment of interest to Savings Bank Depositors irrespective of balance maintained by them. NSBL's Internal Policy and the Rules of the Savings Bank Product are being amended in view of Regulatory Action.  |
| 4                               | Bank SBI Botswana - Subsidiary             | Bank of Botswana, the Banking Regulator have not received daily liquidity schedules from SBI Botswana from 17-12-2015 to 04-01-2016   | USD 11,044  | The Subsidiary Bank has brought regulatory reporting within the scope of ongoing monitoring by MD of the Subsidiary Additional Staff has been trained to compile the report in the absence of concerned staff to ensure that such a lapse does not recur.   |

|   |                                |   |           |  |
|---|--------------------------------|---|-----------|--|
| 5 | Bank SBI Botswana - Subsidiary | As per Bank of Botswana, the Banking Regulator, Bank SBI Botswana has breached Section 40(2) of Bank of Botswana Act for the period from 01-02-2016 to 03-02-2016 for wrong reporting of deposit figures. | USD 4,279 | The Subsidiary Bank has revamped regulatory reporting process i.e. compilation of reports by two independent functionaries, double checking of reports and enhanced authentication process. Data reported to the Regulator is placed before the MD of Subsidiary for daily monitoring. Roles and responsibilities of functionaries have been reiterated to the members of the staff. |
|---|--------------------------------|---|-----------|--|

**ANNEXURE - I**

**REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2016 TO 31-03-2017**

**State Bank of India**

| Sr. No. | Circle/Office/ Establishment | Nature of Penalties | Amount | Corrective action taken |
|---------|------------------------------|---------------------|--------|-------------------------|
| 1       |                              | Nil                 |        | Nil                     |

**Domestic Banking Subsidiaries**

| Sr. No. | Circle/Office/ Establishment   | Nature of Penalties   | Amount  | Corrective action taken  |
|---------|--------------------------------|---|---|--|
| 1       | State Bank of Bikaner & Jaipur | <p>A show cause notice dated 18-04-2016 was issued by RBI u/s 35 (1A) of Banking Regulation Act for lapses in adhering to KYC /AML and FEMA guidelines which has resulted in imposing penalty of Rs.2 Cr. Lapses observed by RBI are relating to Customer Identification i.e. failure to exercise due diligence. Monitoring of Transactions in respect of non borrower customers as due diligence was not followed and discrepancies relating to remittances for import trade transactions.</p> <p>Details of violations reported to the Central Board during the quarter ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016</p> <p>UIDAI Notice for deposit of outstanding recovery of 3.49 cr (Penalty imposed Rs.4.87 cr less amount of Rs.1.38 cr directly appropriate by UIDAI)</p> <p>Letter dated 08-09-2016 from Asstt. Director General (E &amp; U), UIDAI directing SBBJ to deposit pending amount of Rs. 3.49 cr. as amount of 1.38 cr. appropriated by UIDAI out of Commission payable to SBBJ, on account of penalty attributed to M/s. Multiwave Innovation (an Enrolment Agency for Aadhaar Enrolment engaged by SBBJ). The penalty was imposed for multiple enrolment errors committed by Enrolment Agency-M/s.</p> | <p>Rs. 2 Cr.</p> <p>Rs.4.87 Cr. Penalty levied. Outstanding amount Rs.3.49 Cr</p> | <p>KYC Verification-Circular instructions in respect of KYC verification have been reiterated. A dedicated cell for monitoring of high value transactions is functioning as per FIU guidelines based on IBA and Bank level Steering Committee recommendations. Various scenarios have been chalked out against which generated alerts are monitored by AML Cell regularly. Number of 'B' Categories Branches conducting Forex transactions have been reduced to 61 from 69. Training are conducted regularly with focus on areas of weakness and reiteration of guidelines; Circular guidelines are issued for verification of Bill of Entry and Shipping bills before discounting of export bills from the site <a href="http://www.icegate.gov.in">www.icegate.gov.in</a>; Forex Audit are conducted at regular intervals by the in-house inspecting officials.</p> <p>M/s. Multiwave Innovation ceased to be SBBJ's Enrolment Agency w.e.f. 01-07-2013 as the EA agreement expired on 30-06--2013 and sharing of commission with EA has been stopped w.e.f. April 2013 onwards. SBBJ had submitted its responses to the demand letters received from UIDAI in the month of November 2016. DGM (FI) from SBBJ had meeting with Dy. Director General (E&amp;U) and Dy. Director (E&amp;U) of UIDAI, in the month of February 2017 on two occasions and appraised the facts to these officials.</p> <p>Response from UIDAI is awaited.</p> |

|   |                      |  |              |  |
|---|----------------------|--|--------------|--|
|   |                      | Multiwave Innovation from December 2012  |              |  |
| 2 | State Bank of Mysore | <p>Show Cause Notice dated 18-04-2016 received from RBI (which resulted in penalty of Rs.1cr) advising therein violations as under:</p> <p>Non-compliance with requirements of ongoing monitoring of accounts, risk management and enhanced due diligence as required under Master Circular on KYC/AML and failure to confirm the rectification in respect of the deficiencies in KYC pointed out by the Internal Auditors of the SBM.</p> <p>Details of violations for the quarter ended June 2016 reported to the Central Board in its meeting held on 29-09-2016. The amount of penalty was paid by SBM on 28-07-2016</p> | Rs. 1 cr.    | Subsequent to receipt of SCN, SBM has reiterated the instructions for monitoring of transactions and enhanced due diligence of high risk accounts, Internal and Concurrent Auditors advised to ensure submission of their compliance report regarding KYC/AML guidelines at regular intervals and also point out deficiencies through audit Note. Module Heads and Controllers advised to get deficiencies rectified as pointed out by the Auditors. Arrangement made for regular training sessions were conducted for operating functionaries for implementation of KYC/AML guidelines. |
|   |                      | <p>Penalty of Rs.2.10 cr. levied by RBI for Cash shortage in Currency Chest balance of Siruguppa branch of SBM. This was due to surreptitious removal of cash (Rs. 1.50 cr.) by Head Cashier and also due to shortage in soiled note remittance to RBI etc.</p> <p>Details of violations reported to the Central Board during the quarter ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016</p>   | Rs. 2.10 cr. | Disciplinary action has been taken against the concerned staff and Circular instructions reiterated.   |

| Sr. No.                                  | Circle/Office/ Establishment | Nature of Penalties   | Amount                                   | Corrective action taken   |
|--|------------------------------|---|--|---|
| <b>Domestic Non Banking Subsidiaries</b> |                              |   |  |   |
| 1  | SBI Global Factors Ltd.      | <p>After Service Tax Audit (period FY 2007-08 to 2011-12) of the company, a Show Cause cum Demand Notice dated 19-04-2013 was received for payment of Service Tax of Rs.24.59 lacs together with interest of Rs.12.79 lacs for delayed period. Service Tax of Rs.21.97 lacs plus interest of Rs.12.79 lacs for delayed period aggregating to Rs.34.76 lacs was paid on 14-05-2013.</p> <p>A personal hearing was attended by Company Officials on 02-12-2016 with Asstt. Commissioner of Service Tax Mumbai. Thereafter, an Order in Original (OIO) dated 22-02-2017 was received from Service Tax Authorities to pay differential Service Tax of Rs.2.61 lacs with interest of Rs.4.01 lacs, together with penalty of Rs.24.59 lacs was also imposed by Service Tax Authority.</p> <p>As per advise of Service Tax Consultant Company has filed an appeal and for filing stay against OIO dated 22-02-2017. Company had paid penalty amount of Rs.6.15 lacs (25% of Rs.24.59 lacs) on 22-03-2017 under protest</p> | Rs. 6.15 lacs<br>(25% of Rs. 24.59 lacs) | As per advise of Service Tax Consultant, the Company has appealed to the Service Tax Authority and has also filed application for stay order by paying Rs.6.15 lacs which is 25% of aggregate penalty of Rs.24.59 lacs. |

|   |                             |   |             |  |
|---|-----------------------------|---|-------------|--|
|   |                             | for filing stay application. Post facto approval for these expenses has been obtained by the Company in its ECB meeting held on 20-04-2017.   |             |  |
| 2 | SBI Life Insurance Co. Ltd. | As per inspection report of IRDA (during January 20 to 31, 2014), IRDA observed discrepancies and levelled 16 charges against the Company and issued a Show Cause Notice on 16-05-2016. A personal deposition was attended by MD & CEO of the Company on 12-07-2016. Considering the reply submitted by the Company IRDA decided to levy a penalty of Rs. 5 lacs each (aggregate amount Rs. 10 lacs) on following two charges: a) Sourcing of policies after lapse of license by one of the Corporate Agent M/s. Bonanza Assurance Advisors Ltd. and b) Corporate Agent had engaged unlicensed individuals of its group entities for soliciting insurance business in violation of IRDA guidelines. Out of remaining 14 charge, IRDAI has issued warning for 3 charges with directions for ensuring compliance with applicable Regulations. Remaining 11 charges have been closed by IRDAI based on submission of the Company. The penalty of Rs.10 lacs has been paid on 26-09-2016.<br><br>Details of incident put up to the Central Board in the meeting held on 28-12-2016. | Rs. 10 lacs | The Company has sensitised relevant stake holders with regard to IRDAI observations and necessary corrective measures have been taken for ensuring compliance with applicable Regulations. |

| Foreign Branches / Subsidiaries |  |                  |   |  |
|---------------------------------|--|------------------|---|--|
| Circle/Office/Establishment     | Nature of Penalties  | Amount           | Corrective action taken   |  |
| Muscat Branch                   | Central Bank of Oman in their onsite examination report dated 27-12-2016 cited the deficiencies in the transaction monitoring system viz. walk-in customers not covered by the AML system, transaction alerts not monitored on ongoing basis and maintenance of history of transaction alerts (alert history is not generated since October 2015).             | Omani Riyal 4000 | a) Transactions by walk-in customers have been brought within the scope of automated transaction monitoring system at the branch;<br>b) Branch now ensures daily monitoring of transactions alerts,<br>c) Branch has conveyed to Central Bank of Oman that alert history from 01-04-2005 is saved in the system and can be accessed as and when required.   |  |
|                                 | Central Bank of Oman in their onsite examination report dated 27-12-2016 observed that the branch did not comply with requirements on security of electronic banking system viz. cyber-attack drills not conducted; inadequacy in automated fraud monitoring system and non-generation of alerts to customers on financing transactions using SMS and e-mails. | Omani Riyal 4000 | a) Branch has since shared the test reports of cyber-attack drills with regulator,<br><br>b) Branch has completed Gap Analysis in respect of automated fraud monitoring in the system and has taken up with ITFO for introducing the functionality as per regulatory requirement,<br><br>c) At present Finacle has the functionality for sending SMS to customers only on cash withdrawals from the account. CBO requires the functionality for notifying to customers in case of all transactions. ITFO has been advised for addition of the required functionality which has been taken up by ITFO who expect to complete the task by the end of June 2017.<br><br>Details of violations reported to ECCB during the month of December 2016. The penalty amount was paid by the branch on 29-12-2016. |  |



**Details of Regulatory Action Taken in 2015-16, 2016-17 & 2017-18****Pertaining to Overseas operations only**

| <b>Sr. No.</b> | <b>Name of Foreign Office/ Subsidiary</b> | <b>Date/ Month of Penal Action</b> | <b>Reasons For Penal Action</b>   | <b>Amount of Penalty</b>                      | <b>Corrective Actions Taken</b>   |
|----------------|---|------------------------------------|---|---|---|
| 1              | Paris Branch                              | Feb-15                             | ACPR, the French regulator, imposed a penalty of EUR 300,000 based on their 2009-2012 examination. The regulator observed that the branch had not adequately implemented some of the regulatory requirements such as continuity in Compliance Function, creation of independent Accounts Controller and instituting an audit trail in regulatory reporting.   | EUR 300,000 (USD 0.336 million)               | Penalty paid in May 2015. All the observation were remediated / redressed by SBI Paris.   |
| 2              | Hong Kong Operations (SBIHK)              | Aug-15                             | Hong Kong Monetary Authority (HKMA) conducted onsite examination of AML/CFT controls of SBIHK between Aug 2012 and Oct 2012. SBIHK was found to have contravened certain regulatory provisions, based on which, HKMA imposed penal action consisting of public reprimand and pecuniary penalty. The Regulator also required SBIHK to submit a report by an independent external advisor confirming adequacy of remediation undertaken by SBIHK to address the contraventions. | HKD 7,500,000 (USD 967,742) (INR 6,43,40,327) | SBIHK has remediated the deficiencies/contraventions identified by the Regulator. Independent external advisor has concluded that remediation by SBIHK is sufficient and effective. The penalty was paid on 06-08-2015. |
| 3              | Muscat Branch                             | Aug-15                             | Not reporting information relating to some cheques returned by the branch during a certain period falling between Oct 2014 and May 2015, as required under the Oman regulations.  | OR 4000 (USD 10387) (INR 7,20,497)            | Branch has since strengthened the monitoring of the Cheque Returns System to ensure that such technical breaches do not recur in future. Penalty was paid on 08-10-2015.  |
| 4              | Nepal SBI Bank (Subsidiary)               | Sep-15                             | Nepal Rashtriya Bank imposed a penalty on Nepal SBI Bank Limited for not paying interest to Savings Bank depositors maintaining less than stipulated minimum balance.   | NR 2,500,000 (USD 23,445) (INR 15,37,698)     | NSBL has commenced payment of interest to depositors not maintaining minimum balances after amending Savings Bank rules. The penalty was paid on 08-11-2015.  |
| 5              | Bank SBI Botswana (Subsidiary)            | Feb-16                             | Not submitting daily liquidity schedules from 17.12.2015 to 04.01.2016  | BWP 123200 (USD 11,044) (INR 7,55,740)        | The subsidiary has submitted the daily schedules and strengthened the monitoring mechanism for regulatory reporting. The penalty was paid on 30.03.2016.  |
| 6              | Bank SBI Botswana (Subsidiary)            | Mar-16                             | Reporting incorrect deposit data for the month of December 2015 resulting in failure to maintain statutory reserve from 01-02-2016 to 03-02-2016.   | BWP 47,712 (USD 4,279) (INR 2,83,505)         | The subsidiary has strengthened data compilation and authorization processes for accurate regulatory reporting. The penalty was paid on 30.03.2016.   |

In respect of Overseas Regulators, details of penalties imposed during the period 1st April 2016 to 31st March 2019 are furnished below:



**SBI Muscat Branch**

In December 2016, Central Bank of Oman imposed a penalty of Omani Riyal 8000 (equivalent of USD 20,800) for deficiencies observed in the AML programme and security of electronic banking system. The penalty amount was paid by the branch on 29.12.2016.

**Commercial Indo Bank LLC, Moscow (CIBL)**

- (i) The Central Bank of Russian Federation (CBR) has issued a penalty on CIBL in June 2018 for RUB 4,521,529 (equivalent of INR 51,09,328) for shortfall / insufficient contribution in keeping mandatory reserves with CBR for liabilities in foreign currency for the period from May 2017 to April 2018 (12 months). CIBL paid the penalty on 12.07.2018.
- (ii) In August 2018, the Department of Financial Monitoring and Currency Control of CBR issued a penalty of RUB 300,000 (equivalent of INR 3,27,000) for breach of Anti-Money Laundering legislations in Russia. The penalty was paid on 28.09.2018.
- (iii) In September 2018, the Department of Financial Monitoring and Currency Control of CBR issued a penalty of RUB 60,043 (equivalent of INR 65,447) on CIBL, for breaching CBR guidelines on obligatory reserves of the credit organizations from 08.08.2018 to 04.09.2018. The penalty was paid on 18.10.2018.
- (iv) In December 2018, CBR identified some typographical errors in the periodical transaction-related data uploaded by CIBL to CBR as violations of the country's AML/CFT regulations and levied a penalty of RUB 30,000 (equivalent of INR 30,300) on CIBL.
- (v) The Federal Tax Service of Russia levied four tax penalties on CIBL between the period 01.02.2017 and 26.07.2018, aggregating to RUB 1,40,000 (equivalent of INR 1,52,000) for non-submission of data on opening /closing of client deposit accounts in due time. The penalties were paid fully by CIBL, as detailed below:

| Date of Penalty | Date of Payment of Penalty | Amount of Penalty     |
|-----------------|----------------------------|-----------------------|
| 01.02.2017      | 03.03.2017                 | RUB 60,000.00         |
| 02.06.2017      | 31.08.2017                 | RUB 40,000.00         |
| 09.04.2018      | 17.04.2018                 | RUB 20,000.00         |
| 26.07.2018      | 14.12.2018                 | RUB 20,000.00         |
| <b>Total</b>    |                            | <b>RUB 140,000.00</b> |

- (vi) In January 2019, CBR issued a penalty of RUB 30,000 (equivalent of INR 32,400) on CIBL for violation of a revised guideline of the regulator on Reporting of securities, which came into effect from April 2018. The penalty was paid by CIBL on 12.02.2019.
- (vii) The Federal Tax Service of Russia has, in January 2019, levied a penalty of RUB 20,000 (equivalent of INR 21,600) on CIBL for non-submission of a client account statement through automated system, due to malfunctioning of a software installed by CIBL. CIBL has appealed to the tax authorities against levy of the penalty and is awaiting the authority's final decision.
- (viii) The Federal Tax Service of Russia has, in January 2019, levied a penalty of RUB 20,000 (equivalent of INR 21,600) on CIBL for non-submission of another client account statement through automated system, due to malfunctioning of a software installed by CIBL. CIBL has appealed to the tax authorities against levy of the penalty and is awaiting the authority's final decision.
- (ix) In February 2019, CBR levied a penalty of RUB 1000,000 (Equivalent of INR 1076,000) for violating two guidelines / rules of the regulator on Securities. The penalty was paid on 21.03.2019 by CIBL.

**Retail Banking Branch, Bahrain**

The Central Bank of Bahrain (CBB) conducted a USD Parity Inspection of Bahrain Operations in December 2018 and levied a penalty of BHD 50,000 (equivalent to INR 92,54,500) on the branch for violation of the stipulated 0.378 cap for selling the USD in 5 identified deals done by the branch. The branch filed an appeal before the CBB in December 2018 and is now awaiting the final decision from CBB.

**ANNEXURE - I**

**REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2016 TO 31-03-2017**

**State Bank of India**

| Circle/Office/<br>Establishment | Nature of Penalties | Amount | Corrective action taken |
|---------------------------------|---------------------|--------|-------------------------|
|---------------------------------|---------------------|--------|-------------------------|

|   |   |             |  |
|---|---|-------------|--|
| NBG-Ops<br>On account of Etah (635) and Mauranipur (131) branches | As per Section 47 A of the Banking Regulation Act, 1949, the RBI has imposed an aggregate penalty of Rs.40.00 lakh which was advised vide Letter No. EFD. CO. SO. 134/02-01-021/2017-18 dated 05-03-2018. | Rs. 40 Lakh | Penalty amount was paid to RBI vide Bankers Cheque No. 997582 dated 17-03-2018 for Rs.40.00 Lakh enclosed to Letter No. R&DB/ABD/BKS/1751 dated 17-03-2018.                              |
|   | Bank failed to preserve in safe custody 3 forged notes detected in sample check during the inspection conducted by RBI on July 12-13-2013 in Etah Branch (Delhi Circle).                                  |             | As per Regulation 30 of SEBI LODR 2015, the matter has been reported to the BSE/NSE on 07-03-2018.   |
|   | Bank failed to send 154 forged notes to Police Authorities, impounded by it between two RBI inspections conducted on December 17, 2013 and December 09-10, 2014 in Muranipur Branch (Lucknow Circle).     |             | Memorandum was put up to ECCB and was recorded in the meeting held on 21-03-2018.  |
|   | In both the branches, there were no evidence of sending these notes to Police authorities and reportedly the notes have been destroyed.   |             | Bank has put in place an SOP regarding detection, impounding and reporting of counterfeit currency notes vide Agency Banking Department Circular No. 1541/2017-18 dated 26th March 2018. |

**Domestic Banking Subsidiaries**

| Sr. No. | Circle/Office/Establishment | Nature of Penalties | Amount | Corrective action taken |
|---------|-----------------------------|---------------------|--------|-------------------------|
| Nil     | Nil                         | Nil                 | Nil    | Nil                     |

**Domestic Non-Banking Subsidiaries**

| Sr. No. | Circle/Office/Establishment | Nature of Penalties  | Amount   | Corrective action taken  |
|---------|-----------------------------|--|--|--|
| 1       | SBI Mutual Fund             | SEBI Circular dated 8th May 2017 provides for instant redemption facility up to Rs.50000.00 in liquid scheme of Mutual Fund of resident individual requested through online mechanism. In the instant case, on 22-06-2017 redemption of Rs.2.00 Lakh was processed exceeding the permissible limit of Rs.50,000.00 due to technical error on the website. The limit of instant redemption upto Rs.50,000.00 has been set in for all transactions made through website and mobile applications. The particular transaction was initiated by a distributor and was approved by investor using OTP. The system has neither generated exception report nor displayed an error while processing the redemption of Rs.2.00 Lakh and processed the transaction without exception. | Nil<br>A letter of warning vide Ref. No.IMD/DF2/S/P/2017/2872 dated Nov 20, 2017 was issued by SEBI. | SBI Mutual Fund has taken necessary corrective action and has fixed all technical processes related to redemption on all digital assets so that such instances do not recur in future. Further, a check at Bank level has also been introduced to ensure that no amount more than Rs.50,000.00 processed via IMPS. |

**Foreign Branches / Subsidiaries**

| Sr. No. | Circle/Office/Establishment | Nature of Penalties  | Amount  | Corrective action taken  |
|---------|-----------------------------|--|---|--|
| 1       | Singapore Branch            | Monetary Authority of Singapore (MAS) vide its letter dated 25th August, 2017 issued supervisory warning to SBI Singapore for not seeking prior approval from MAS for setting up of temporary locations to conduct remittance registration drives on four occasions in contravention of Section 12(1) of Banking Act of Singapore. | NIL<br>The Review Office of MAS vide Reference No. FSG/BK076 dated 25th August 2017 has advised that there shall be no further action. However, MAS issued supervisory warning for contravention of section 12(1) of Banking Act of Singapore | Singapore Branch has undertaken to be more pro-active in engaging with the Regulators in seeking regulatory guidance.<br>The Branch has been advised to take regulatory clearances in respect of all new initiatives in future.<br>The incident has been reported to |

|   |                  |  |  |  |
|---|------------------|--|--|--|
|   |                  |  |  | ECCB in the meeting held on 11-10-2017.  |
| 2 | Singapore Branch | <p>Monetary Authority of Singapore (MAS) vide its letter dated 16th January, 2018 conveyed to Country Head (Singapore Operations) that MAS has found Singapore Branch to be in breach of Section 27 B (2) of the MAS Act by virtue of its contraventions of certain paragraphs of MAS Notice 626 on the prevention of Money Laundering and Countering the Financing of Terrorism dated 2nd July 2007.</p> <p>Out of the 36 breaches identified in MAS examination report of 2014 and reports submitted by external consultants (Promontory) in 2015, MAS has decided not to take any action on 30 breaches and to compound the remaining 6 breaches for a total sum of Singapore Dollar 600,000.</p> | Singapore Dollar 600,000 (equivalent of USD 455,000) | <p>Singapore Branch has paid the sum of Singapore Dollar 600,000 (equivalent of USD 455,000) on 26-01-2018. Singapore Branch has put in place an automated dedicated transaction monitoring system and strengthened the processes for suspicious transaction reporting.</p> <p>Since MAS inspection of 2014, the scenarios and parameters have been reviewed and validated by KPMG and have been further fine-tuned in October 2017.</p> <p>Branch is constantly reviewing and enhancing systems and procedures in tune with changing circumstances.</p> |

#### Penalties imposed during the FY 2018-19

| Sr. No. | Branch/Subsidiary/Date | Brief Details  | Penalty                          | Present Status   |
|---------|------------------------|--|----------------------------------|--|
| 1       | SBI<br>01-02-2019      | RBI has imposed a penalty of Rs.1.00 Core on the Bank on 01-02-2019 under Sections 46 and 47 A of Banking Regulation Act 1949 for non-monitoring of end-use of funds in respect of M/s. Siddhi Vinayak Logistics.  | Rs.100 lacs                      | The penalty has been paid to RBI on 14-02-2019. To avoid recurrence of such events and to ensure compliance with the RBI's instructions, CCG has proposed that all stakeholders i.e. Business Groups, CPPD, Compliance Department etc. should jointly review the extant instructions in line with the regulatory guidelines pertaining to monitoring of end-use of funds and restructuring of accounts and suitable methodology, policy be devised for the benefit of operating staff among all verticals. |
| 2       | SBI<br>25-02-2019      | RBI has imposed a penalty of Rs.1.00 Core on the Bank on 25-02-2019 under Section 46 and 47 A of Banking Regulation Act 1949 for absence of complete and independent reconciliation of logs generated from SWIFT.  |                                  | The penalty has been paid to RBI on 12-03-2019. RBI had mandated that independent, daily reconciliation of all logs generated from SWIFT with effect from 20-02-2018 should be done either by internal audit team or concurrent auditors. Out of 693 SWIFT enabled branches, 467 branches were individually covered by Concurrent Auditors and for the remaining 226 SWIFT enabled branches, Bank had initiated daily reconciliation by Concurrent Auditors with effect from 11-12-2018.                   |
| 3       | New York<br>27-04-2018 | One promotional e-mail was sent to existing customers that did not contain a clear and conspicuous identification that the message was an advertisement or solicitation, a clear and conspicuous notice of the opportunity to decline to receive further electronic mail | Level 1 / Low severity violation | Concerned department has been reminded to submit e-mail solicitations to customers after review by Compliance Department. Branch had revised Compliance Policy and Program to address recommendation regarding Section 5 of the Federal Trade  |

|   |  |   |  |   |
|---|--|---|--|---|
|   |  | messages, or a valid physical postal address.   |  | Commission (FTC) Act.   |
| 4 | New York<br>27-04-2018   | In one instance, the Branch did not provide provisional credit to one customer within ten business days of the initial error resolution request.  | Level 1 / Low severity violation   | Examiners provided clarification that initial verbal request received via telephone, rather than initial written request, should be considered the initial request. Branch has revised its Regulation E error resolution claim procedures to ensure that claims are processed consistently with regulatory requirements.  |
| 5 | Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank.<br>14-06-2018 | Central Bank of Russian Federation (CBR) conducted a Thematic Inspection on implementation of mandatory reserve requirements for the period from May 2017 to April 2018. They observed violations of Art. 25 of the Federal Law No. 395-1 of 02-12-1990 on Banks and Banking activities and Clause 2.5.5 of Bank of Russia Regulation No. 507-P of 01-12-2015 on mandatory reserves of credit organizations. A total shortfall of RUB 2,404,266,000 of mandatory reserve requirements was observed during the period resulting in levy of penalty of RUB 4,521,529 (Rs 51,09,328.00). | RUB 4,521,529.00 (Rs.51,09,328 @ Raloo Rate INR/RUB 1.1300 as on 28.03.2018) has been levied by them                       | CIBL has confirmed that the computation of obligatory reserve has since been corrected with effect from 01st May 2018. CIBL has confirmed that penalty was paid on 12-07-2018.  |
| 6 | New York<br>17-07-2018   | The examinations for Consumer Compliance, Fair Lending and Community Reinvestment Act (CRA) were carried from April 09, 2018 till April 27, 2018 by Federal Deposit Insurance Corporation (FDIC) covering the period from March 12, 2015 to April 09, 2018. The FDIC examiners concluded in the final report that practice of requiring a notarized affidavit in the Branch's error resolution claim process violates section 1005.11 (b) of Regulation E (correction of electronic transaction errors)   | Level 2 violation<br>A level 2 violation occurs when there is a systemic or repetitive error that harms a retail customer. | The Branch has ended the practice of requiring a notarized affidavit in order to receive a final credit related to a Regulation E error claim. New York Branch has made suitable charges to the Regulation E Policy and Procedures.   |
| 7 | Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank.<br>31-08-2018 | Central Bank of Russian Federation (CBR) conducted a Thematic Inspection and found breaches in Anti-Money Laundering legislation in the operation of CIBL. They observed breach of Federal Law # 115-FZ for violations of certain money laundering regulations resulting in levy of penalty of RUB 3,00,000 (Rs 3,27,000.00).   | RUB 300,000.00 (Rs 3,27,000 @ Raloo Rate INR/RUB 1.0900 as on 29.05.2018) has been levied by them.                         | CIBL has confirmed that they have since corrected the reporting to the authorised regulatory body during May and June 2018. CIBL has been advised by Bank to automate all regulatory reporting to CBR. An additional level of checking is created before submission to Central Bank of Russia. Trainings are completed for all the employees. CIBL has confirmed that penalty was paid on 28-09-2018. |
| 8 | Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank.<br>21-09-2018 | Central Bank of Russian Federation (CBR) observed breach of CBR Guidelines # 507-p "About obligatory reserves of credit organizations" from August 08, 2018 to September 04, 2018. CIBL has failed to maintain the obligatory reserves as per CBR directives during the above period  | RUB 60,043 (Rs 65,447 @ Raloo Rate INR/RUB 1.0900) has been levied by them.  | CIBL has formulated a Standard Operating Procedure. JIBO and IBOs are now involved in checking reserve maintenance in addition to existing local employees. Recruitment of a "Senior Accounting Specialist" has been undertaken for monitoring all regulatory statements submitted to Central Bank of   |

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|    |   | resulting in levy of penalty of RUB 60,043 (Rs.65,447).  |   | Russia as per their advice. A Management Information System is put in place, where in daily reserve requirements will pass through the desk of Chief Accountant and end at President and CEO of CIBL. CIBL has confirmed that penalty was paid on 18-10-2018.   |
| 9  | Hong Kong<br>27-11-2018                               | As per Sec 72 A (2A) of the Banking Ordinance of Hong Kong Monetary Authority (HKMA), Authorised Institutions (AI) are required to inform, within the prescribed time limit of 14 days, regarding any person/s becoming or ceasing to be "Specified Persons" which includes Controllers, Directors, Chiefs and no Executives, Alternate Chief Executives, Executive Officers or relevant individuals. A fresh letter mentioning the date of cessation as 28-09-2018 was sent to HKMA on 19-10-2018, resulting in a delay of 7 days in reporting. | The branch has been cautioned by HKMA against recurrence of similar contravention and no monetary penalty has been imposed.   | Detailed SOP for Appointment /Cessation of specified person has been formulated and documented by SBI Hong Kong. VP-Compliance has been identified as the official responsible for notifying HKMA on appointments / cessations of specified persons, with clear duties laid down for HR department also.                                |
| 10 | Retail Banking Branch, Bahrain<br>03-12-2018          | Financial penalty for violating Decree No. (48) of 2001 and Directive EDFIS/C/043/2016. The decree requires Banks to "fix their exchange rate of the US dollar to the Bahrain Dinar @ USD 2.659 (i.e. BD 0.37608), setting a ceiling rate for selling the USD of not more than BHD 0.378".   | BHD 50000 (approx. INR 93.00 Lacs)  | The Branch has increased internal control to avoid this sort of mistakes.   |
| 11 | Retail Banking Branch, Bahrain<br>12-12-2018          | As per Central Bank of Bahrain (CBB) guidelines, Banks have been advised to settle all failed ATM transactions on a daily basis and to conduct awareness campaigns for the customers. The penalty was imposed on the Branch for holding unclaimed cash relating to 15 failed ATM transactions, for a long period. The transactions were effected during the period July 2013 to November 2017, aggregating to BHD 1570.  | BHC 7000 (approx. INR 13.02 lacs). The Branch had submitted an appeal on 06-01-2019. CBB vide their letter dated 18-02-2019 has waived the said penalty converting it into a "Formal Warning" | On verifying its books, the branch found that 14 out of 15 transactions, cited by CBB had already been settled by debt to ATM settlement account, on receiving claims from other banks. The only pending claim amounting to BHD 10 pertaining to a customer of Ahli United Bank was paid along with interest to the Bank on 29-04-2018. |
| 12 | Commercial Indo Bank LLC, Moscow (CIBL)<br>28-12-2018 | As per the communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No. P-15-17-11/1 FSP dated 28-12-2018, the regulator has viewed the following errors of CIBL as violation of the money laundering regulations in Russia. While reporting some transactions to CBR as per AML regulations, CIBL has made some typographical errors in the address of the party (wrongly mentioned as "Moscow" instead of "Hyderabad"). Other minor mistakes in address of party (wrong order of address line,                     | RUB 30000 (approx. INR 30,300).   | CIBL has already implemented the maker/checker procedure. CIBL has confirmed that penalty was paid on 25-01-2019  |



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|    |   | wrongly mentioned "7-2-2 instead of 7-2-A2").  |                                    |   |
| 13 | Commercial<br>Indo Bank LLC,<br>Moscow (CIBL)<br>01-02-2017 | Non-submitting information on opening (closing) client's accounts to tax authorities in due time. Federal Tax Service of Russia has penalized RUB 60000 (approx. INR 60,600) vide demand of Tax Authorities subject to decisions dated 01-02-2018 ## 20-22-p/203, 20-22-p/204, 20-22-p/205 on administrative fee payment.  | RUB 60000<br>(approx. INR 60,600). | CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 01-02-2017. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.  |
| 14 | Commercial<br>Indo Bank LLC,<br>Moscow (CIBL)<br>02-06-2017 | Non-submitting information on opening (closing) client's accounts to tax authorities in due time. Federal Tax Service of Russia has penalized RUB 40000 (approx. INR 40,400) vide demand of Tax Authorities #4227 on administrative fee payment.   | RUB 40000<br>(approx. INR 40,400). | CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 02-06-2017. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.  |
| 15 | Commercial<br>Indo Bank LLC,<br>Moscow (CIBL)<br>28-03-2018 | Non-submitting information on clients' deposit accounts and transferring data thereof by electronic means, in accordance with legislation of the Russian Federation in electronic form within three days counting from the day of motivated inquiry of Tax authorities (item 2 to article 86 of Tax Code of the Russian Federation). Federal Tax Service of Russia has penalized RUB 20000 (approx. INR 20,200) vide demand of Tax Authorizes # 2645 subject to Decision # 39 on administrative fee payment.         | RUB 20000<br>(approx. INR 20,200). | CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 09-04-2018. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.  |
| 16 | Commercial<br>Indo Bank LLC,<br>Moscow (CIBL)<br>12-04-2018 | Non-submitting information on clients' deposit accounts and transferring data thereof by electronic means, in accordance with legislation of the Russian Federation in electronic form within three days counting from the day of motivated inquiry of Tax authorities (item 2 to article 86 of Tax Code of the Russian Federation). Federal Tax Service of Russia has penalized RUB 20000 (approx. INR 20,200) vide demand of Tax Authorizes # 6114 subject to Decision # 13-16/1506 on administrative fee payment. | RUB 20000<br>(approx. INR 20,200). | CIBL has confirmed that they have increased post and on-going control. The penalty was paid on 26-07-2018. The incident and the payment of penalty was not reported to the parent Banks (State Bank of India & Canara Bank) or CIBL's Board.  |
| 17 | Commercial<br>Indo Bank LLC,<br>Moscow (CIBL)<br>16-01-2019 | As per the communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No. T1-74-04-03/2966DSP dated 16-01-2019, the regulator has viewed the incorrect reporting by the subsidiary for three months as violation of the revised guidelines of the Regulator on Reporting of securities and has imposed a penalty on CIBL.  | RUB 30000<br>(approx. INR 32,400). | The Accounts department of CIBL has corrected the reports after obtaining clarifications on the valuation method. The report was correctly prepared and submitted from July 2018 onwards to CBR. One senior accounting specialist has since been appointed from 20-11-2018 for CBR regulatory reporting purpose. The reports are now being checked by Chief Accountant / Dy. Chief Accountant. The CIBL is also in the process of automation of this regulatory report. CIBL has confirmed that penalty was paid on 12-02-2019. |

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| 18 | Commercial Indo Bank LLC, Moscow (CIBL) 15-01-2019 | Non-submission of a client account statement (01-01-2016 to 28-11-2017) through automated system to tax authorities in due time.   | RUB 20000 (approx. INR 21,600).        | CIBL has introduced manual monitoring of the system and the Client Manager and AVP (RT & OP) has been assigned the responsibility of monitoring from November 2018 onwards. CIBL has filed an appeal for waiver of the penalty. |
| 19 | Commercial Indo Bank LLC, Moscow (CIBL) 10-01-2019 | Non-submission of a client account statement through the automated system on 14-12-2017 to tax authorities in due time.  | RUB 20000 (approx. INR 21,600).        | CIBL has introduced manual monitoring of the system and the Client Manager and AVP (RT & OP) has been assigned the responsibility of monitoring from November 2018 onwards. CIBL has filed an appeal for waiver of the penalty. |
| 20 | Commercial Indo Bank LLC, Moscow (CIBL) 25-02-2019 | As per the communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No.# 36-5-2-1/3113 DSP dated 25-02-2019, the Reports (Forms 0409101, 0409102, and 0409711) submitted by the CIBL as of 01-01-2019 to CBR revealed infringement of (a) Rules of accounting of securities operations set forth by CBR Regulation #579-P on the Chart of accounts for book keeping in credit institutions and on the procedure for its application; and (b) CBR Regulation #446-P about the order of determining incomes, charges and other comprehensive income in respect of some Euro Bonds under loss category. | RUB 1,000,000 (approx. INR 10,76,000). | The reports are now being checked by Senior Management Officials at the Branch before submission to CBR.  |

2. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. – NA.
3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

#### UTI AMC Ltd.

- 1) There are 10 criminal cases pending related to normal operations of the schemes of UTI MF such as non-transfer of units, non-receipt of unit certificates, non-receipt of redemption proceeds or income distribution, closure of scheme/plan. These cases are not maintainable and judging from our experience such cases are generally dismissed by Courts or withdrawn by the complainant.

All the cases were filed in the name of the then Manager/Branch Manager/Chairman (Key personnel) of the erstwhile Unit Trust of India. We have already settled all these cases by paying the amount/issuing certificate to the complainant. However, cases are continuing due to procedural aspect as final orders of the Courts are to be pronounced. All the cases filed before 2003, stood transferred to the successor of UTI i.e. UTI MF due to transfer of scheme after passing of The Unit Trust of India (Transfer of Undertaking & Repeal Act) 2002.

- 2) There are 36 cases pending at different courts related to suits/petitions filed by a) contract workmen, b) employees association, c) employees/ex-employees etc. These cases are pending at different levels for adjudication.
- 3) One Writ Petition filed by R K Sanghi pending before High Court of Madhya Pradesh Principal Seat at Jabalpur challenging termination of Senior Citizenship Unit Plan (SCUP). We have already filed affidavit in reply in the matter and now petition will be heard in due course.



**4) Show Cause Notice issued to UTI AMC and UTI MF:**

Securities and Exchange Board of India (SEBI) has issued a Show Cause Notice to UTI AMC and UTI MF in January 2020 under Rule 4(1) of SEBI (Procedure for Holding Inquiry and imposing penalties) Rules, 2005 (Adjudication Rules) read with Section 15I of SEBI Act, 1992 in respect of India Debt Opportunities Scheme (IDOF Scheme). UTI AMC and UTI MF have filed their detailed replies to SEBI in March 2020 denying all the allegations made in the SCN.

**5) Show Cause Notice issued to UTI AMC by PFRDA:**

Pension Fund Regulatory and Development Authority (PFRDA) has issued a Show Cause Notice (SCN) to UTI AMC under section 30 of the Pension Fund Regulatory and Development Authority Act, 2013 ("PFRDA Act") read with Regulation 4 of the Pension Fund Regulatory and Development Authority (Procedure for Inquiry by Adjudicating Officer) Regulations, 2015 in February 2020, in respect of its functioning as a Point of Presence (PoP) for National Pension System (NPS) activities. UTI AMC has filed detailed reply to PFRDA in February 2020 denying all the allegations made in the SCN.

**Contingent liabilities****Other Contingent liabilities where financial impact is not ascertainable, comprises:**

The Income Tax re-assessment order for the Assessment Year 2009-10 has been passed raising a demand of Rs.52.56 Million. We are in the process of filing an appeal before ITAT against such order.

The Income Tax assessment order for Assessment Year 2010-11 have been passed raising a demand of Rs. 22.77 Million. An Appeal have been filed against such order before CIT (A).

**Income tax related matter**

- (i) The assessment of Assessment Year 2012-13 has been completed and there is a dispute of income tax amounting to Rs. 12.19 Million. An Appeal have been filed against the order before ITAT.
- (ii) The assessment of Assessment Year 2013-14 has been completed and there is a dispute of income tax amounting to Rs. 13.28 Million. An Appeal have been filed against the order before ITAT.
- (iii) DCIT-TP made an upward adjustment of Rs 1,170.46 million in Assessment Year 2016-17 and directed that the income of the company be computed. Accordingly Draft Assessment Order has been passed with proposed addition of Rs 1,175.19 million. An appeal has been filed against such Draft Assessment Order before Dispute Resolution Panel.

**UTI GETF:**

"The Maharashtra Sales Tax authorities have disallowed refund claim and raised tax demand under the Maharashtra Value Added Tax Act 2002 for UTI GETF for a sum of Rs. 2,68,53,663/- plus interest and penalty for the years 2007-08 to 2014-15. Penalties for some years have been set aside by the Appellate authorities. The matter is being contested; Appeals have been filed with the appellate authorities/Courts against the denial of the refund claim and raising of demand".

4. Any deficiency in the systems and operations of the Sponsor and/or the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency. - NIL

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable.**

## CORPORATE OFFICE

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: (022) 66786666

## OFFICIAL POINTS OF ACCEPTANCE UTI FINANCIAL CENTRES

### WEST ZONE

#### GUJARAT REGION

**Ahmedabad:** 2<sup>nd</sup> Floor, IFCI Bhavan, Behind Tanishq Show Room, Nr. Lal Bungalow Bus Stand, C G Road, Ahmedabad – 380 006. Gujarat, Tel.: (079) 26462180, 26462905, **Anand:** 12-A, First Floor, Chitrangna Complex, Anand – V. V. Nagar Road, Anand – 388 001, Gujarat, Tel.: (02692) 245943 / 944, **Bharuch:** 103-105, Aditya Complex, 1<sup>st</sup> Floor, Near Kashak Circle, Bharuch – 392 001, Gujarat, Tel.: (02642) 227331, **Bhavnagar:** Shree Complex, 6-7 Ground Floor, Opp. Gandhi Smruti, Crescent Circle, Crescent, Bhavnagar – 364 001, Tel.: (0278)-2519961/2513231, **Bhuj:** First Floor 13 & 14, Jubilee Circle, Opposite All India Radio, Banker's Colony, Bhuj – 370 001, Gujarat, Tel.: (02832) 220030, **Gandhinagar:** "Dvij Elite", First Floor, Plot No.1522, Near Apna Bazar, Sector 6, Gandhinagar – 382 006, Gujarat, Tel. No. 079 – 23240462, **Jamnagar:** 102, Madhav Square, Lal Bungalow Road, Jamnagar, Gujarat – 361 001, Tel.: (0288) 2662767/68, **Junagadh:** First Floor, Shop No. 101, 102, 113 & 114, Marry Gold 2, Above Domino's Pizza, Opp. Bahaudin College, College Road, Junagadh, Gujarat – 362 001, Tel. No. 0285-2672678, **Mehsana:** 1<sup>st</sup> Floor, A One Complex, Near Umiya Shopping Center, Opp Mehsana Urban Co-operative Bank, Corporate Office, Highway Mehsana, Mehsana, Gujarat – 384 002, Tel. No. 02762 – 230180, **Navsari:** 1/4 Chinmay Arcade, Sattapir, Sayaji Road, Navsari – 396 445, Gujarat, Tel.: (02637)-233087, **Rajkot:** 1st Floor, Venkatesh Plaza, Opp. RKC Ground, Dr. Radhakrishna Road, Off. Yagnik Road, Rajkot, Gujarat – 360001, Tel. No. 0281-2440701, 2433525, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel.: (0261) 2474550, **Vadodara:** G-6 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara-390 007, Tel.: (0265) 2336962, **Valsad:** 1<sup>st</sup> Floor, 103, Signature Building, Opp. Petrol Pump, Above Yes Bank, Dharampur Road, Halar, Valsad, Gujarat - 396 001, Tel. No. 02632-222012, **Vapi:** 1<sup>st</sup> Floor, Office No. 102 & 103, Saga Casa Complex, Vapi - Daman Main Road, Opp. Royal Twin Tower, Chala, Vapi, Gujarat – 396 191, Tel.: (0260) 2403307.

#### MUMBAI REGION

**Bandra Kurla Complex:** UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354/6101, **Borivali :** Purva Plaza, Ground Floor, Junction of S V Road & Shimpoli, Soni Wadi Corner, Borivali (West), Mumbai – 400 092. Tel: (022) 2898 0521/ 5081, **Ghatkopar:** 102, 1<sup>st</sup> Floor, Sai Plaza, Jawahar Road, Opp. Ghatkopar Rly Station, Ghatkopar (East), Mumbai – 400 077, Maharashtra, Tel. No. (022) 25010833 / 25010715, **Goregaon:** 101, 1<sup>st</sup> Floor, Accord Commercial Complex, Opposite Bus Depot, Station Road, Goregaon (East), Mumbai – 400 063, Tel: (022) 26850849/26850850, **JVPD:** Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:(022) 26201995/26239841, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West) - 421 301, Tel: (0251) 2316063/7191, **Lotus Court :** Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, **Marol:** Plot No.12, Road No.9 Behind Hotel Tunga Paradise MIDC Marol, Andheri (East), Mumbai – 400 093, Maharashtra, Tel.: (022) 2836 5138, **Powai :** G-5, Ground Floor, CETTM (Centre for Excellence in Telecom Technology & Management), MTNL Main Building, Technology Street, Hiranandani Gardens, Powai, Mumbai, Maharashtra – 400 076, **Thane:** 101/102, Ishkrupa, Ram Maruti Road, Opp. New English School, Naupada, Thane West – 400 602, Maharashtra, Tel.: (022) 2533 2409 / 2533 2415, **Vashi:** Shop No. 8 & 8A, Ground Floor, Vardhaman Chamber Premises CHS Ltd, Plot No. 84, Sector 17, Vashi, Navi Mumbai, Maharashtra – 400 703, Tel. No. (022) 2789 0171 / 72 / 74 / 76, **Virar:** Shop No. 2 & 3, Ground Floor, Sheetal Nagar Building No.4, 281/2, Raja Chhatrapati Shivaji Road, Near LIC Home Finance Office, Agashi Road, Virar West, Dist. Palghar, Maharashtra – 401 303, Tel. No. 0250 – 251 5848.

## NAGPUR REGION

**Akola:** Lakhma Apartment, Ground Floor, Near Anand Bakery, Ramdaspath, Akola, Maharashtra – 444 001, Tel. No. 0724 – 2410711, **Amravati:** C-1, VIMACO Tower, S.T. Stand Road, Amravati – 444 602, Maharashtra, Tel.: (0721) 2553126/7/8, **Bhilai:** 38 Commercial Complex, Nehru Nagar (East), Bhilai – 490 020, Distt. Durg, Chhattisgarh, Tel.: (0788) 2293222, 2292777, **Bhopal:** 2nd Floor, V. V. Plaza, 6 Zone II, M. P. Nagar, Bhopal-462 011, Tel: (0755) 2558308, **Bilaspur:** S-103, Anandam Plaza, Ground Floor, In front of Rama Port, VyaparVihar, Bilaspur, Chhattisgarh – 495 001, Tel. No. 07752 – 405538, **Gwalior:** 45/A, Alaknanda Towers, City Centre, Gwalior-474011, Tel: (0751) 2234072, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel:(0731) 2533869/4958, **Jabalpur:** 74-75, 1<sup>st</sup> Floor, Above HDFC Bank, Gol Bazar, Jabalpur – 482 002, Madhya Pradesh, Tel: (0761) 2480004/5, **Nagpur:** 1st Floor, Shraddha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893, **Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410/12, **Ratlam:** R.S.Paradise, 101, 1<sup>st</sup> Floor, Above Trimurti Sweets, Do Batti Square, Ratlam – 457 001, Madhya Pradesh, Tel.: (07412) 222771/72.

## REST OF MAHARASHTRA AND GOA

**Aurangabad:** "Yashodhan", Near Baba Petrol Pump, 10, Bhagya Nagar, Aurangabad – 431 001, Maharashtra, Tel.: (0240) 2345219 / 29, **Chinchwad :** City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhor Nagar, Chinchwad, Pune-411 019, Tel: (020) 65337240, **Jalgaon:** First Floor, Plot No-68, Zilha Peth, Behind Old Court, Near Gujrat Sweet Mart, Jalgaon (Maharashtra), Pin - 425 001, Tel.: (257) 2240480/2240486, **Kolhapur:** 11 & 12, Ground Floor, Ayodhya Towers, C S No 511, KH-1/2, 'E' Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel.: (0231) 2666603/2657315, **Margao:** Shop No. G-6 & G-7, Jeevottam Sundara, 81, Primitive Hospicio Road, Behind Cine Metropole, Margao, Goa-403 601, Tel.: (0832) 2711133, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishtan, Tilak Wadi, Nasik-422002, Tel: (0253) 2570251/252, **Panaji:** E.D.C. House, Mezzanine Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel: (0832) 2222472, **Pune:** Ground Floor, Shubhadra Bhavan, Apte Road, Opposite Ramee Grand Hotel, Pune – 411 004. Maharashtra, Tel.: (020) 25521052 / 53 / 54 / 55 / 63, **Solapur:** 157/2 C, Railway Lines, Rajabhau Patwardhan Chowk, Solapur – 413 003, Maharashtra, Tel.: (0217) 223 11767.

## NORTH ZONE

### CHANDIGARH REGION

**Ambala:** 5686-5687, Nicholson Road, Ambala Cantt, Haryana, Pin-133 001, Tel.: (0171) 2631780, **Amritsar:** 69, Court Road, Amritsar-143001, Tel: (0183) 2564388, **Bhatinda:** MCB Z-3/03228, 1st Floor, Above Punjab National Bank, Tinkoni Chowk, Goniana Road, Bathinda – 151 001, Punjab, Tel. No. (0164) 223 6500, **Chandigarh:** SCO No. 2907-2908, Sector 22-C, Chandigarh – 160 022, Tel. No. (0172) 270 3683, **Jalandhar:** Office No.32-33, 1<sup>st</sup> Floor, City Square Building, Civil Lines, Jalandhar – 144 001, Punjab, Tel. No. 0181 – 2232475/6, **Jammu:** Gupta's Tower, CB-13, 2<sup>nd</sup> Floor, Rail Head Complex, Jammu – 180 004, Jammu & Kashmir, Tel.: (0191) 2470627, **Ludhiana:** Ground Floor, S CO 28, Feroze Gandhi Market, Ludhiana-141 001, Tel: (0161) 2441264, **Panipat:** Office no.7, 2<sup>nd</sup> Floor, N K Tower, Opposite ABM AMRO Bank, G T Road, Panipat – 132 103, Haryana, Tel.: (0180) 263 1942, **Patiala:** SCO No. 22, First Floor, New Leela Bhawan Market, Patiala, Punjab – 147 001, Tel. No. (0175) 5004661/2/3, 5017984, **Shimla:** Bell Villa, 5th Floor, Below Scandal Point, The Mall, Shimla, Himachal Pradesh - 171 001, Tel.: (0177) 2657 803.

### DELHI REGION

**Dehradun:** 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel: (0135) 2743203, **Faridabad:** Shop No.6, First Floor, Above AXIS Bank, Crown Complex, 1 & 2 Chowk, NIT, Faridabad-121 001, Tel: (0129) 2424771, **Ghaziabad:** C-53 C, Main Road, RDC, Opp. Petrol Pump, Ghaziabad - 201001, Uttar Pradesh, Tel: (0120) 2820920/23, **Gurgaon:** SCO 28, 1st floor, Sector 14, Gurgaon-122 001, Haryana, Tel: (0124) 4245200, **Haridwar:** First Floor, Ashirwad Complex, Near Ahuja Petrol Pump, Opp Khanna Nagar, Haridwar – 249407, Tel.: (01334) 312828, **Janak Puri:** Bldg.

No.4, First Floor, B-1, Community Centre, B-Block, Janak Puri, New Delhi – 110 058, Tel.: (011) 25523246/47/48, **Laxmi Nagar:** Flat No. 104-106, 1<sup>st</sup> Floor, Laxmi Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, New Delhi – 110092, Tel.: (011) 2252 9398 / 9374, **Meerut:** 10/8 Ground Floor, Niranjana Vatika, Begum Bridge Road, Near Bachcha Park, Meerut - 250 001, Uttar Pradesh, Tel.: (0121) 648031/2, **Moradabad:** Shri Vallabh Complex, Near Cross Road Mall, Civil Lines, Moradabad – 244 001, Uttar Pradesh, Tel.: (0591) 2411220, **Nehru Place:** G-7, Hemkunt Tower (Modi Tower), 98, Nehru Place (Near Paras Cinema), New Delhi-110 019, Tel: (011) 28898128, **New Delhi:** 101, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi – 110 001, Delhi NCT Tel.: (011) 6617 8961/62/66/67 Fax: (011) 6617 8974, **Noida:** N-10 & N-11, First Floor, Above Indusind Bank, Sector – 18, Noida – 201 301, Uttar Pradesh, Tel. No. 0120-2512311/12/13/14, **Pitampura:** G-5-10 Aggarwal Cyber Plaza, Netaji Subhash Place, Pitampura, Delhi – 110 034, Tel: (011) 27351001, **Rohtak:** 2<sup>nd</sup> Floor, Banks Square Building, Plot No. 120-121, Opp. Myna Tourist Complex, Delhi Road, Rohtak – 124 001, Haryana, Tel. No. 01262-254021/22.

### RAJASTHAN REGION

**Ajmer:** Uday Jyoti Complex, First Floor, India Motor Circle, Kutchery Road, Ajmer-305 001, Tel: (0145) 2423948, **Alwar:** Plot No.1, Jai Complex (1st Floor), Above AXIS Bank, Road No.2, Alwar – 301 001, Rajasthan, Tel.:(0144) 2700303/4, **Bhilwara:** B-6 Ground Floor, S K Plaza, Pur Road, Bhilwara – 311 001, Rajasthan, Tel.: (01482) 242220/21, **Bikaner:** Gupta Complex, 1<sup>st</sup> Floor, Opposite Chhapan Bhog, Rani Bazar, Bikaner – 334 001, Rajasthan, Tel: (0151) 2524755, **Jaipur:** Vasanti, 1<sup>st</sup> Floor, Plot No. 61-A, Dhuleshwar Garden, Sardar Patel Marg, 'C' Scheme, Jaipur-302 001, Tel: (0141)-4004941/43 to 46, **Jodhpur:** 51 Kalpataru Shopping Centre, Shastri Nagar, Near Ashapura Mall, Jodhpur - 342 005, Tel.: (0291)-5135100, **Kota:** Sunder Arcade, Plot No.1, Aerodrome Circle, Kota-324007, Tel: (0744)-2502242/07, **Sikar:** 9-10, 1<sup>st</sup> Floor, Bhasker Height, Ward No.28, Silver Jubilee Road, Shramdaan Marg, Nr. S K Hospital, Sikar, Rajasthan – 332 001, Tel: (01572) 271044, 271043, **Sriganganagar:** Shop No.4 Ground Floor, Plot No.49, National Highway No.15, Opp. Bihani Petrol Pump, Sriganganagar – 335 001, Rajasthan, Tel: (0154) 2481602, **Udaipur:** Ground Floor, RTDC Bldg., Hotel Kajri, Shastri Circle, Udaipur-313001, Tel: (0294)– 2423065/66/67.

### UTTAR PRADESH REGION

**Agra:** FCI Building, Ground Floor, 60/4, Sanjay Place, Agra–282 002, Tel: (0562) 2857789, 2858047, **Aligarh:** 3/339-A Ram Ghat Road, Opp. Atrauli Bus Stand, Aligarh, Uttar Pradesh–202 001, Tel : (0571) 2741511, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: (0532) 2561028, **Bareilly:** 116-117 Deen Dayal Puram, Bareilly, Uttar Pradesh-243 005, Tel.: (0581) 2303014, **Gorakhpur:** Cross Road The Mall, Shop No. 16 - 20, 1st Floor, Bank Road, A. D. Chowk, Gorakhpur - 273 001, Uttar Pradesh, Tel.: (0551) 220 4995 / 4996, **Haldwani:** 1st Floor, A K Tower, Plot No.4, Durga City Centre, Khasra No. 260, Bhotia Paro, Haldwani, District: Nainital, Uttarakhand – 263 139, Tel : (05946) 222433, **Jhansi:** 1<sup>st</sup> Floor, Basera Arcade, (Plot No. 551/1 & 556/2) BKD-Chitra Road, In front of Dhyanchand Stadium, Civil Lines, Jhansi, Uttar Pradesh, Tel. No. 0510 – 2441877, **Kanpur:** 16/77, Civil Lines, Kanpur-208 001, Tel: (0512) 2304278, **Lucknow:** Aryan Business Park, 2<sup>nd</sup> floor, 19/32 Park Road (old 90 M G Road), Lucknow-226 001, Tel: (0522) 4523308/4523311, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: (0542) 2226881.

### EAST ZONE

#### BIHAR REGION

**Bhagalpur:** 1st floor, Kavita Apartment, Opposite Head Post Office, Mahatma Gandhi Road, Bhagalpur-812 001, Bihar, Tel.: (0641) 2300040/41, **Darbhanga:** VIP Road, Allalpatti, Opposite Mahamaya Nursing Home, P.O. Darbhanga Medical College, Laheraisarai, Dist – Darbhanga, Bihar – 846 003, Tel.: (06272) 250 033, **Gaya:** 1<sup>st</sup> Floor, Zion Complex, Opp. Fire Brigade, Swarajpuri Road, Gaya-823 001, Bihar, Tel: (0631) 2221623, **Muzaffarpur:** Ground Floor, LIC 'Jeevan Prakash' Bldg., Uma Shankar Pandit Marg, Opposite Devasthan (Devi Mandir) Club Road, Muzaffarpur (Bihar), Pin – 842 002, Tel.: (0621) 2265091, **Patna:** 3<sup>rd</sup> Floor, Harshwardhan Arcade, Beside Lok Nayak Jai Prakash Bhawan, (Near Dak Bungalow Crossing), Fraser Road, Patna – 800 001, Bihar, Tel: (0612) 2200047.

### NORTH EAST REGION

**Agartala:** Suriya Chowmohani, Hari Ganga Basak Road, Agartala - 799 001, Tripura, Tel.: (0381) 2387812, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781 001, Tel: (0361) 254 5870, **Jorhat:** 1<sup>st</sup> Floor, Hotel President Complex, Thana Road, Gar Ali, Jorhat, Assam – 785 001, Tel. No. 0376 – 2300024/25, **Shillong:** Saket Bhawan, Above Mohini Store, Police Bazar, Shillong-793 001, Meghalaya, Tel.: (0364) 250 0910, **Silchar:** First Floor, N. N. Dutta Road, Shillong Patty, Silchar, Assam - 788 001, Tel.: (03842) 230082/230091, **Tinsukia:** Ward No.6, Chirwapatty Road, Tinsukia – 786 125, Assam, Tel.: (0374) 234 0266/234 1026.

### ORISSA & JHARKHAND REGION

**Bokaro:** Plot C-1, 20-C (Ground Floor), City Centre, Sector – 4, Bokaro Steel City, Bokaro – 827 004, Jharkhand, Tel.: (06542) 323865, 233348, **Dhanbad:** 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, Tel.: (0326) 6451 971/2304676, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel: (0657) 2756074, **Ranchi :** Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel: (0651) 2900 206/07, **Balasore:** Plot No.570, 1st Floor, Station Bazar, Near Durga Mandap, Balasore – 756 001, Orissa, Tel.: (06782) 241894/241947, **Berhampur:** 4th East Side Lane, Dharma Nagar, Gandhi Nagar, Berhampur - 760 001, Orissa, Tel.: (0680) 2225094/95, **Bhubaneshwar:** 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneshwar-751 001, Tel: (0674) 2410995, **Cuttack:** Ground Floor, Plot No.99, Vivekananda Lane, Badambadi Kathjodi Main Road, Badambadi, Cuttack, Odisha – 753 012, Tel.: (0671) 2315350/5352, **Rourkela:** Shree Vyas Complex, Ground Floor, Panposh Road, Near Shalimar Hotel, Rourkela – 769 004, Orissa, Tel.: (0661) 2401116/2401117, **Sambalpur:** 1<sup>st</sup> Floor, R N Complex, Opp. Budharaja High School, Beside LIC Building, Budharaja, Sambalpur, Odisha – 768 004, Tel.: (0663) 2541213/14.

### WEST BENGAL REGION

**Asansol:** 1st Floor, 129 G.T. Road, Rambandhutala, Asansol, West Bengal - 713 303, Tel: (0341) 2970089, 2221818, **Baharampur:** 1/5 K K Banerjee Road, 1<sup>st</sup> Floor, Gorabazar, Baharampur – 742 101, West Bengal, Tel.: (03482) 277163, **Barasat:** 57 Jessore Road, 1st Floor, Sethpukur, Barasat, North 24 Paraganas, Pin-700 124, West Bengal, Tel.: (033) 25844583, **Bardhaman:** Sree Gopal Bhavan, 37 A, G.T.Road, 2<sup>nd</sup> Floor, Parbirhata, Bardhaman – 713 101, West Bengal, Tel.: (0342) 2647238, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel: (0343) 2546831, **Kalyani:** B-12/1 Central Park, Kalyani -741 235, District: Nadia, West Bengal, Tel.: (033) 25025135/6, **Kharagpur:** M/s. Atwal Real Estate Pvt. Ltd., 1<sup>st</sup> Floor, M S Tower, O.T. Road, Opp. College INDA, Kharagpur, Paschim Midnapore-721 305, Tel: (0322) 228518, 29, **Kolkata :** Netaji Subhash Chandra Road, Kolkata-700 001, Tel: (033) 22436571/22134832, **Malda:** 10/26 K J Sanyal Road, 1st Floor, Opp Gazole Taxi Stand, Malda – 732 101, West Bengal, Tel.: (03512) 223681/724/728, **Rash Behari :** Ground Floor, 99 Park View Appt., Rash Behari Avenue, Kolkata-700 029, Tel.: (033) 24639811, **Salt Lake City :** AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: (033) 23371985, **Serampore:** 6A/2, Roy Ghat Lane, Hinterland Complex, Serampore, Dist. Hooghly – 712 201, West Bengal, Tel.: (033) 26529153/9154, **Siliguri:** Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Siliguri-734 401, Tel: (0353) 2535199.

### SOUTH ZONE

#### ANDHRA PRADESH REGION

**Guntur:** Door No. 31-9-832, 9<sup>th</sup> Line, Second Cross, Arundelpet, Guntur, Andhra Pradesh – 522 002, Tel.: (0863) 2333818 / 2333819, **Hyderabad :** Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001, Tel: (040) 24750281/24750381/382, **Kadapa:** No. 2/790, Sai Ram Towers, Nagarajpeta, Kadapa-516 001, Tel: (08562) 222121/131, **Nellore:** Plot no.16/1433, Sunshine Plaza, 1<sup>st</sup> Floor, Ramalingapuram Main Road, Nellore – 524 002, Andhra Pradesh, Tel: (0861) 2335818/19, **Punjabutla :** 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjabutla, Hyderabad-500 082, Tel: (040)-23417246, **Rajahmundry:** Door No.7-26-21, 1st Floor, Jupudi Plaza,

Maturi Vari St., T. Nagar, Dist. – East Godavari, Rajahmundry – 533101, Andhra Pradesh, Tel.: (0883) 2008399/2432844, **Secunderabad** : 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel: (040) 27711524, **Tirupati**: D no. 20-1-201-C, Ground Floor, Korlagunta junction, Tirumala Bypass Road, Tirupati-517 501, Andhra Pradesh, Tel.: (0877) 2100607/2221307, **Vijaywada**: Door No. 27-12-34, B S N Reddy Complex, Gudavallivari Street, Governorpet, Vijayawada – 520002, Andhra Pradesh, Tel. No. (0866) 2578819 / 2578129, **Vishakhapatnam**: 202, 1st Floor, Door No.9-1-224/4/4, Above Lakshmi Hyundai Car Showroom, C.B.M. Compound, Near Ramatalkies Junction, Visakhapatnam-530 003, Tel : (0891) 2550 275, **Warangal**: Door No. 15-1-237, Shop Nos. 5, 5A & 6, First Floor, 'Warangal City Centre', Adjacent to Guardian Hospital, Near Mulugu Cross Road, Warangal – 506 007, Andhra Pradesh, Tel.: (0870) 2440755 / 2440766 / 2441099.

### KARNATAKA REGION

**Bengaluru** : 1st Floor, Centenary Building, No.28, M G Road, Bengaluru – 560001, Karnataka, Tel.: (080) 2559 2125, **Belgaum**: 1st Floor, 'Indira', Dr. Radha Krishna Marg 5th Cross, Subhash Market, Hindwadi, Belgaum - 590 011, Karnataka, Tel.: (0831) 2423637, **Bellary**: Ground Floor, Sri Basava Square, 2<sup>nd</sup> Cross Gandhinagar, Bellary – 583 103, Karnataka, Tel. No. (08392) 255634 / 635, **Davangere**: No.998 (Old No.426/1A) "Satya Sadhana", Kuvempu Road, Lawers Street, K. B. Extension, Davangere - 577 002, Karnataka, Tel.: (08192) 231730/1, **Gulbarga**: F-8, First Floor, Asian Complex, Near City Bus Stand, Head Post Office Road, Super Market, Gulbarga – 585 101, Karnataka, Tel.: (08472) 273864/865, **Hubli**: 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli-580 029, Dist Dharwad, Karnataka State, Tel: (0836)-2363963/64, **Jayanagar**: First Floor, No. 76 (Old No. 756), 10<sup>th</sup> Main Road, 4<sup>th</sup> Block, Jayanagar, Bengaluru – 560011, Karnataka, Tel. No. (080) 22440837, 26630837, **Malleswaram**: No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bengaluru-560 055, Tel.: (080) 23340672, **Mangalore**: 1st Floor, Souza Arcade, Near Jyothi Circle, Balmatta Road, Mangalore-575 001, Karnataka, Tel: (0824) 2426290, 2426258, **Mysuru**: No.11, Kamakshi Hospital Road 8<sup>th</sup> Cross, Saraswathipuram, Mysuru – 570 009, Karnataka, **Shivamogga**: 321, Ground Floor, P Square, 5th Parallel Road, Durgigudi, Shivamogga – 577 201, Tel. No. 08182 – 295677 / 277703.

### TAMIL NADU & KERALA

**Annanagar** : W 123, III Avenue, Annanagar, Chennai – 600 040, Tel: (044) 65720030, **Chennai Main** : Capital Towers, Ground Floor, 180, Kodambakkam High Road, Nungambakkam, Chennai – 600 034. Tamil Nadu, Tel.: (044) 48574545/46/47, **Kochi**: Ground Floor, Palackal Bldg., Chittoor Road, Nr. Kavitha International Hotel, Iyyattu Junction, Ernakulam, Cochin-682 011, Kerala, Tel: (0484) 238 0259/2163, 286 8743, Fax: (0484) 237 0393, **Coimbatore**: R G Chambers, First Floor, 1023, Avinashi Road, Coimbatore – 641 018, Tamil Nadu, Tel.: (0422) 2220874, 2221875, 2220973, **Kottayam**: Muringampadam Chambers, Ground Floor, Door No.17/480-F, CMS College Road, CMS College Junction, Kottayam-686 001, Tel.: (0481) 2560734, **Kozhikode**: Aydeed Complex, YMCA Cross Road, Kozhikode - 673 001, Kerala, Tel.: (0495) 2367284 / 324, **Madurai**: No.3 West Marret Street, LIC Building (1<sup>st</sup> Floor), Opposite to Railway Station, Madurai – 625 001, Tamil Nadu, Tel. No. (0452) 2338186 / 2333317, **Pondicherry (UT)**: No.20, Savitha Plaza, 100 Feet Road, Anna Nagar, Pondicherry (UT)-605005, Tel: (0413) 2203369, **Salem**: No.20, 1st Floor, Above Federal Bank, Ramakrishna Road, Salem, Tamil Nadu – 636 007, Tel.: (0427) 2316163, **T Nagar**: 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: (044) 65720011/12, **Thiruvananthapuram**: T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thiruvananthapuram-695 010, Tel: (0471) 2723674, **Trichur**: 26/621-622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrissur-680 020, Tel.: (0487) 2331 259/495, **Tirunelveli**: 1st Floor, 10/4 Thaha Plaza, South Bypass Road, Vannarpet, Tirunelveli-627 003. Tel.: (0462) 2500186, **Tirupur**: 1<sup>st</sup> Floor, Tip Top Business Centre, (Near Railway Station Rear Entrance), 104-109, College Road, Tirupur, Tamil Nadu – 641 602, Tel.: (0421) 2236339, **Trichy**: Kingston Park No.19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirapalli-620 017, Tel.: (0431) 2770713, **Vellore**: 1st Floor (Back side), Sai Rajya, No.14, Officers Line (Anna Salai), Vellore – 632 001, Tamil Nadu, Tel.: (0416) 2235357 / 5339.

## UTI NRI CELL

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175 • E-mail: uti-nri@uti.co.in

## OFFICE OF THE REGISTRAR

**M/s. KFIN Technologies Private Ltd .:** Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, **Board No:** 040-6716 2222, **Fax No.:** 040-6716 1888, **Email:** uti@kfintech.com

## KFIN TECHNOLOGIES PRIVATE LTD. CENTRES

**Abohar:** C/o. Shri S K Goyal, Business Development Associate of UTI Mutual Fund, H. No. 1184, Street No.5, 7<sup>th</sup> Chowk, Abohar, Punjab – 152 116, Tel.: 01634 – 221238, **Ahmednagar:** C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454, **Akola:** Shop No.30, Ground Floor, Yamuna Tarang Complex, N H No.06, Murtizapur Road, Akola – 444 004, Tel.: 0724 – 2451 874, **Alleppey:** C/o. Mr K Thankachan, MJM Building, Mullackal, Alleppey, Kerala – 688 011, Tel.: (0477) 2251110, **Ananthapur:** # 15-149, 2nd Floor, S.R.Towers, Opp: Lalithakala Parishat, Subash Road, Anantapur-515 001, Tel.: (08554) 244449, **Andaman & Nicobar Islands:** C/o Shri P N Raju, 5, Middle Point, 112, M G Road, Midyna Tower, Ground Floor, Port Blair, Andaman & Nicobar Islands – 744 101, Tel.: 03192-233083, **Angul:** C/o Shri Surya Narayan Mishra, 1<sup>st</sup> Floor, Sreeram Complex, NH-42, Similipada, Angul, Orissa, Pin-759122, Tel.: 06764-230192, **Ankamaly:** C/o Mr. P. K. Martin (CA), Parayil Agencies, Ankamaly South P.O., Ankamaly, Ernakulam Dist., Kerala – 683573, Tel.: 0484-6004796, **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Gujarat, Pin – 393 002, Tel.: (02646) 645326, **Arambagh:** C/o Mr Nanda Dulal Mukherjee, Arambagh Panchayet Samity Market Complex, Opposite Rabindra Bhavan, Room No.8, Arambagh, Hooghly, West Bengal – 712601, Tel. no. 9332289812, **Azamgarh :** 1st Floor, Alkal Building, Opp. Nagarpalika, Civil Lines, Azamgarh – 276 001, Uttar Pradesh, **Bankura:** C/o Shri Subhasis Das, Rampur Road (Old Rathtola), Near City Nursing Home, P O & Dist Bankura -722101 West Bengal, Tel.: 03242-259584, **Begusarai:** Beside UCO Bank, Kapasiya Chowk, Begusarai – 851 117, Bihar, Tel. No. 7518801807, **Bhojpur:** C/o Mr. V P Gupta, Mahadeva Road, Ara, Bhojpur, Bihar – 802 301, Tel.: (06182) 244 334, **Bilaspur:** C/o Mr Vijay Kumar Khaitan, Investor Centre, 1st Floor, Hotel Mid Town Complex, Telephone Exchange Road, Bilaspur – 495 001, Tel.: (07752) 414 701, **Bongaigaon:** C/o Shri Uday Chatterjee, Natun Para, College Road, P.O. Bongaigaon Dist. Bongaigaon-783380 Assam. Tel.: 03664-230488, **Chandrapur:** C/o Mr B S Wadhawan, 3rd Floor, City Plaza, Above New Purti Bazar, Near Jatpura Gate, Chandrapur, Maharashtra – 442 402, Tel. No. 07172 - 255562, **Chhindwara:** C/o Shri Arun Kumar Pandey, Char Fatak, Station Road, Behind Sub Post Office, Shanichara Bazar, Chhindwara-480002 Madhya Pradesh. Tel.: 07168-235223, **Daltonganj:** C/o Mr Dimbesh Shrivastava, Mahendra Arcade, 2<sup>nd</sup> Floor, Near Zila School Chowk, Daltonganj, Dist. Palamau – 822 101, Jharkhand, Mob.: 9955365440, **Dhule:** Ground Floor, Ideal Laundry, Lane No.4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule – 424 001, Tel: (02562) 282823, **Dindigul:** No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul-624 001, Tel.: (0451) 2436077/177, **East Midnapore:** C/o Shri Manoj Kumar Dolai, Town Padumbasan, P O Tamluk, East Midnapore, West Bengal, Pin-721636, Mob.: 953228266242, **Eluru:** 23A-3-32, Gubbalavari Street, R R Pet, Eluru - 534 002, Tel.: (08812) 227851 to 54, **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003, Tel.: (0424) 2225615, **Firozabad:** C/o Mr Nand Kumar Verma, 42/1, Shivaji Marg, Firozabad, Uttar Pradesh – 283 203, Tel. no. 05612 248290, **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedbad-382 011, Tel.: (079) 28529222 / 23249943 / 4955, **Gangapur:** C/o Mr Laxmi Narayan Gupta, 98, Bharat Katla, Opposite Private Bus Stand, Gangapur City, DistSawaimadhopur, Rajasthan – 322 201, Tel. No. 07463-231945, **Hajipur:** C/o Mr. V N Jha, Business Development Associate for UTI Mutual Fund, 2nd Floor, Canara Bank Campus Kachhari Road, Hajipur -844101, Bihar, Tel.: 06224 (260520), **Himatnagar:** C/o Shri Mohamedarif S Memon, B-1, Deshkanta Memon Complex, Opp Power House, Hajipura, Himatnagar -383001 Gujarat, Tel.: 02772-240796, **Hissar:** Sco 71, 1<sup>st</sup> Floor, Red Square Market, Hissar, Haryana – 125 001, Tel. No. 75188 01821, **Howrah:** C/o Shri Asok Pramanik, Uluberia – R.S., Majherrat, Jaduberia,



Dist. Howrah, West Bengal, Pin-711316, Tel.: 033-26610546, **Jalpaiguri:** D.B.C. Road, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri-735 101, Tel.: (03561) 224207/225351, **Jammu & Kashmir:** C/o Smt Sunita Malla (Koul), Near New Era Public School, Rajbagh, Srinagar, Jammu & Kashmir -190008, Tel.: (0194) 2311868, **Jaunpur:** R N Complex, 119G, In Front of Pathak Honda, Ummarpur, Jaunpur – 222 002, Uttar Pradesh, Tel.: 8081127737, **Kaithal:** C/o Mr. Parvesh Bansal, Business Development Associate, Chandni Chowk, Old Sabzi Mandi, Kaithal, Haryana – 136027, Tel.: (01746) 232 486, **Kannur:** 2<sup>nd</sup> Floor, Prabhat Complex, Fort Road, Kannur – 670 001, Kerala, Tel.:(0497) 2764190, **Karimnagar:** H. No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001, Tel.: (0878) 2244773/ 75/79, **Karnal:** 18/369, Char Chaman, Kunjpura Road, Karnal – 132 001, Haryana, Tel.:(0184) 2251524 / 2251525 / 2251526, **Katihar:** C/o Mr Rabindra Kumar Sah, Keshri Market, Barbanna Gali, Baniatola Chowk, M G Road, Katihar, Dist-Katihar, Bihar – 854 105, Tel.: (06452) 244 155, **Khammam:** 2-3-117, Gandhi Chowk, Opp. Siramvari Satram, Khammam-507 003, Tel.: (08742) 258567, **Kheda:** C/o Shri Sanjay B Patel, Subhash Corner Pij Bhagol, Station Road Off Ghodia Bazar, Nadiad, Kheda – 387001, Gujarat, Tel.: (0268) 2565557, **Kollam:** Sree Vigneswar Bhavan, Shastri Jn. Kollam-691 001, Kerala, Tel.: (0474) 2747055, **Korba:** C/o Mr Vijay Kumar Rajak, Shop No.31, Pandit Din Dayal Upadhyaya Shubhada Complex, T P Nagar, Korba – 495 450, **Krishna:** C/o Shri Mamidi Venkateswara Rao, D. No. 25-474, Kojjilipet, Machilipatnam, Dist Krishna, Andhra Pradesh, Pin-521001, Tel.: 08672-221520, **Kumbakonam:** C/o Shri A Giri, Ground Floor, KVG Complex, 49 TSR Street, Kumbakonam – 612001, Tamilnadu, Tel.: (0435) 2403782, **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004, Tel.: (08518) 228850/950, **Madhubani:** C/o Shri Anand Kumar, Bimal Niwas, 7/77, Narial Bazar, P.O. & Dist. Madhubani, Bihar, Pin-847211, Tel.: 06276-223507, **Malout:** S/o. S. Kartar Singh, Back Side SBI Bank, Ward No.18 H. No.202, Heta Ram Colony, Malout, Distt. Muktsar – 152 107, Punjab, Mob.:9417669417, **Mathura:** Ambey Crown II Floor, In front of BSA Collage, Gaushala Road, Mathura – 281 001, Mob.: 9369918618, **Mirzapur :** Ground Floor, Triveni Campus Ratan Ganj, Mirzapur – 231 001, Uttar Pradesh, Tel.: 7518801836, **Moga:** 1<sup>st</sup> Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga, Punjab, Pin – 142 001, Tel.: (01636) 230792, **Nadia:** C/o Shri Prokash Chandra Podder, Udayan, 20, M.M. Street, (Nr. Sadar Hospital, Traffic More), PO Krishnagar, Dist. Nadia, West Bengal, Pin-741101, Mob.: 953472255806, **Nadiad:** 3rd Floor, City Center, Near Paras Cinema, Nadiad – 387 001, Gujarat, Tel.: (0268) 256 3245, **Nagaon:** C/o Shri Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016, **Nagercoil:** 45, East Car Street, 1st Floor, Nagercoil – 629 001, Tamil Nadu Tel.: (04652) 233552 , **Nagpur:** Plot No. 2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp Khandelwal Jewellers, Dharampeth, Nagpur – 440010, Maharashtra, Tel. No. 0712 – 2533040, **Nalanda:** C/o Shri Md Mokhtar Alam, Najam Complex, Ground Floor, Bain House, Opposite SBI Bazar Branch, Post Office Road, Biharsharif, Dist. Nalanda, Bihar – 803 101, Tel.: 06112-233580, **Nanded:** Shop No.4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road, Nanded, Maharashtra – 431 602 – Tel.: 02462 – 237885, **Nizamabad:** C/o Mr Chouti Giridhar, H.No.5-6-570/A2, Beside Bombay Nursing Home, Hyderabad Road, Nizamabad – 503 002, Telangana. Tel. No.: (08462) 243266, **Ongole:** Y R Complex, Near Bus Stand, Opp. Power House, Kurnool Road, Ongole-523 002, Tel.: (08592) 657801/282258, **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat, Tel.: (0491) 2547143/373, **Paradip:** C/o Mr Prasanna Kumar Routaray, New Trade Center-1, Unit No-5, 2<sup>nd</sup> Floor, Paradip Port, Bank Street, Dist-Jagatsinghpur, Odisha-754142, Tel.: (06722) 223 542, **Pathankot:** 2nd Floor, Sahni Arcade, Adjoining Indra Colony Gate, Railway Road, Pathankot, Punjab – 145 001, Tel. No. 0186 2254770, **Puri:** C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, Tel.: 06752-251788, **Purulia:** C/o Mr Manoj Kumar Singhania, Ranchi Road, Bansh Bungalow, Opp. Swimming Pool, Purulia, West Bengal – 723101, Tel. no. 9434013330, **Ratnagiri:** C/o V L Ayare, Chief Agent for UTI Mutual Fund, Gala No.3, Shankeshwar Plaza, Nachane Road, Ratnagiri – 415 639, Tel.: (02352) 270502, **Rewari:** C/o Shri Raghu Nandan, Business Development Associate for UTI Mutual Fund, SCO-7, Brass Market (Opposite LIC office) Rewari – 123401, Haryana Tel (01274) 224864, **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee- 247 667, Tel.: (01332) 277664/667, **Sagar:** C/o Mr. Mahesh Raikwar, Shop No.9, 1<sup>st</sup> Floor, Satyam Complex, In front of Cant Mall, 5, Civil Lines, Sagar – 470 002, Madhya Pradesh. Tel.: (07582) 221 871, **Saharanpur:** 18

Mission Market, Court Road, Saharanpur– 247 001, Uttar Pradesh, Tel.: (0132) 3297451, **Sangli:** C/o. Shri Shridhar D Kulkarni, “Gurukrupa Sahniwas” CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228, **Satara:** C/o. Shri Deepak V. Khandake, ‘Pratik’, 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657, **Satna:** C/o Mr Ajay Dinkar Modak, Prem Nagar, Near MPEB Office, Satna – 485 001, Tel.: (07672) 237030, **Shyamnagar:** C/o Mr Joydip Bandyopadhyay, 144, Dr B C Roy Road, Shyamnagar, PO: Noapara, Dist: North 24 Parganas, West Bengal – 743 127, Tel.: (033) 25867770, **Sonepat:** 2<sup>nd</sup> Floor, DP Tower, Model Town, Near Subhash Chowk, Sonepat – 131 001, Haryana, Tel.: 7518801853, **Telangana:** 2<sup>nd</sup> Shutter, H No. 7-2-607, Sri Matha Complex, Mankammathota, Karimnagar-505 001, Telangana, Tel.: (0878) 2244773, **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road, Thanjavur–613 001, Tel.: (04362) 279407/08, **Thiruvalla:** 2<sup>nd</sup> Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank Ltd, Thiruvalla, Pathanamthitta, Kerala – 689 107. Tel.: (0469) 3205676, **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin–628 003, Tel.: (0461) 2334601/602, **Udupi:** C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3-22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063, **Ujjain:** C/o Shri Sumit Kataria, Business Development Associate of UTI Mutual Fund, 68, Mussadipura, Sati Marg, Ujjain, MP – 456006 Tel.: (0734) 2554795, **Uttar Dinajpur:** C/o Shri Prasanta Kumar Bhadra, Sudarshanpur, Near Telecom Exchange, P.O. Raiganj, Uttar Dinajpur, West Bengal, Pin-733134, Tel.: 03523-253638, **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near DAV Girls College, Yamuna Nagar – 135 001, Haryana. Tel.: 95417 21389.

#### **DUBAI REPRESENTATIVE OFFICE**

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#### **MF UTILITY FOR INVESTORS**

The online portal of MF Utilities India Private Ltd (MFUI) i.e. [www.mfuonline.com](http://www.mfuonline.com) and authorised Points of Service (“POS”) of MFUI shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd. For further details please refer to SID/SAI.