

Annual Reporting on compliance status of Common Stewardship Code

Name of the Pension Fund: UTI Retirement Solutions Limited

Period of Reporting: 1st April, 2019 to 31st March, 2020

Status of Compliance with Stewardship Principles for the Financial Year 2019-20:			
Sr. No.	Principles of Stewardship Code	Status	Rationale for Non Compliance
1.	<p><u>Principle 1:</u></p> <p><i>Pension Fund should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.</i></p>	<p>Complied with.</p> <p>UTI Retirement Solutions Limited has formulated the Common Stewardship Code and Corporate Governance Policy on 22nd October, 2019. The same has been disclosed on the Company’s website and will be reviewed annually by the Investment Management Committee and Board.</p>	Not Applicable
2.	<p><u>Principle 2:</u></p> <p><i>Pension Fund should have a clear policy on how they manage conflicts of</i></p>	<p>Complied with.</p> <p>Policy on conflict of</p>	Not Applicable

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	<i>Interest in fulfilling their stewardship responsibilities and publicly disclose it.</i>	Interest has been formulated and publicly disclosed as part of stewardship code.	
3.	<p><u>Principle 3:</u></p> <p><i>Pension Fund should monitor their investee companies.</i></p>	<p>Complied with.</p> <p>Investee companies are being continuously reviewed & monitored on an ongoing basis for various developments/corporate actions as well as operating performance.</p>	Not Applicable
4.	<p><u>Principle 4:</u></p> <p><i>Pension Fund should have a clear policy on intervention in their investee companies.</i></p> <p><i>Pension Fund should also have a clear policy for collaboration with other institutional investors, where required to preserve the interest of the ultimate investors which should be disclosed.</i></p>	<p>Complied with.</p> <p>Policy on intervention and policy for collaboration has been formulated as part of stewardship code.</p>	Not Applicable
5.	<p><u>Principle 5 :</u></p> <p><i>Pension Fund should have a clear policy on voting and disclosure of Voting Activity.</i></p>	<p>Complied with.</p> <p>UTI Retirement Solutions Limited has formulated the Voting Policy on Assets held by NPS Trust.</p> <p>The disclosure of voting activity has been done separately and publicly disclosed on the website and send to NPS Trust on quarterly basis.</p>	Not Applicable

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6.	<p><u>Principle 6:</u></p> <p><i>Pension Fund should report periodically on their stewardship activities.</i></p>	<p>Complied with.</p> <p>Stewardship activities are reported periodically to NPS Trust and PFRDA. Report on implementation of every principle of the stewardship code is also uploaded on the website of the Company.</p>	<p>Not Applicable</p>
