


# UTI's Fund Management Overview (Fixed Income)

UTI Mutual Fund | February 2021




Haq, ek behtar zindagi ka.

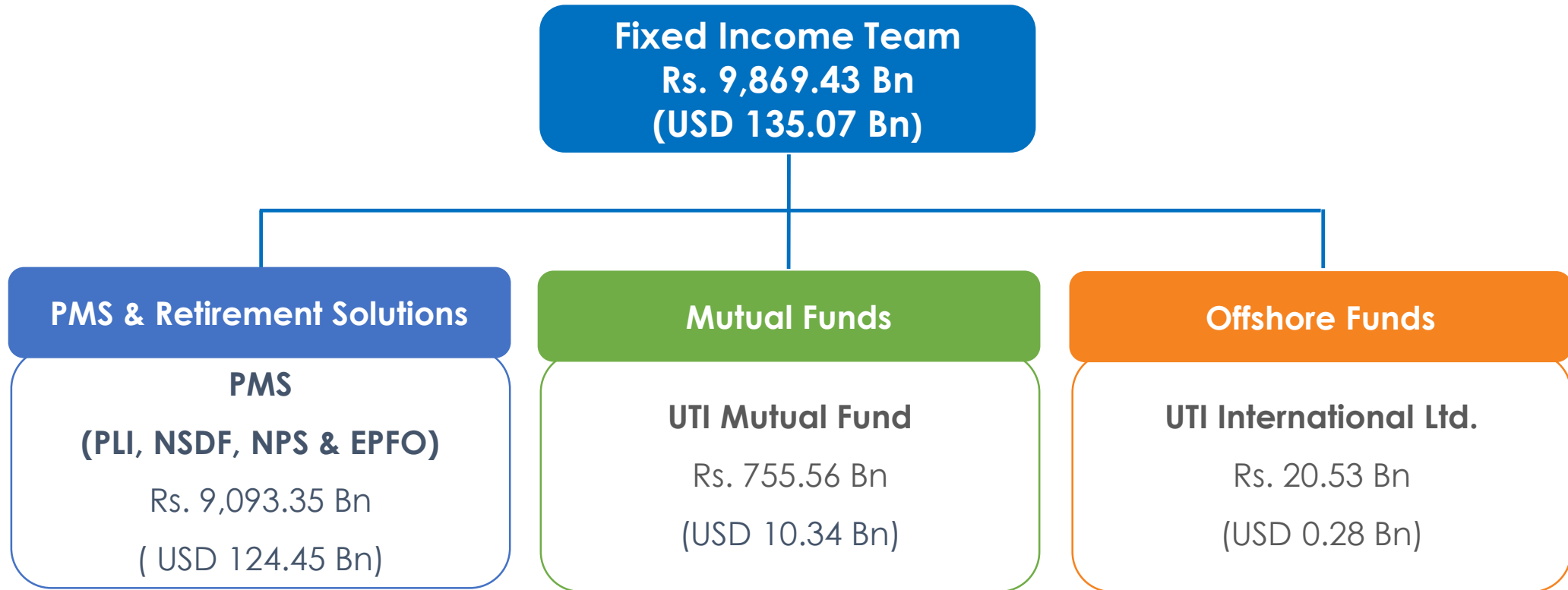
 **Fund Management Overview**

 Our Philosophy

 Research Framework

 UTI Fixed Income Products

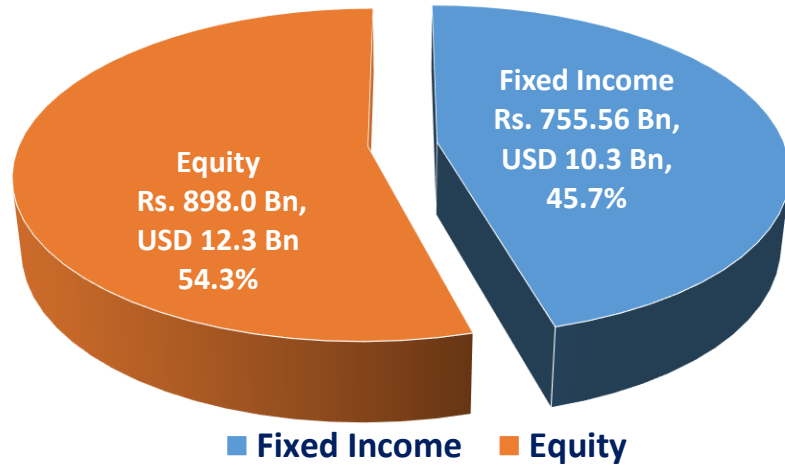
# Assets managed by Fixed Income Team across UTI Group



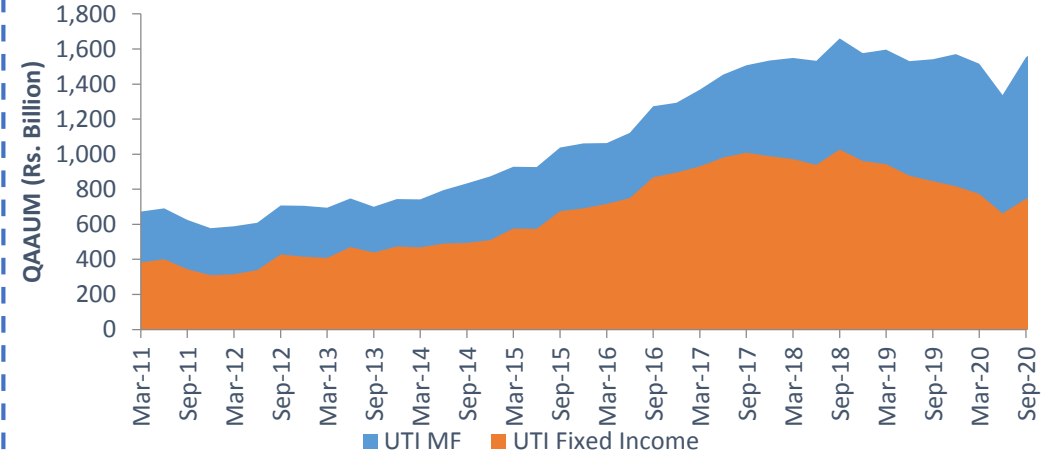
**UTI Fixed Income Team manages assets of over  
Rs. 9,86,943 Crs (USD 135.07 Bn)**

# Snapshot of UTI Mutual Fund Assets

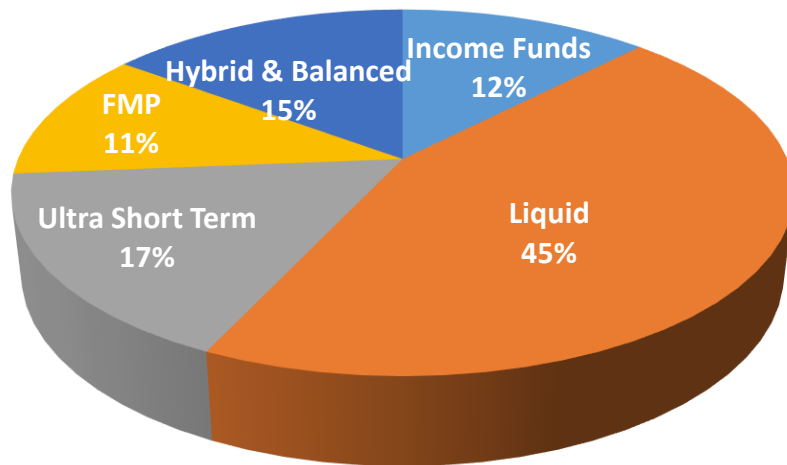
## QAAUM Profile – UTI MF Schemes



## QAAUM Trend – UTI MF Schemes



## QAAUM Profile – UTI MF Debt Schemes



## Snapshot of Mutual Funds Managed

Liquid Funds

Income Funds

Hybrid Funds

### Funds Managed

Open Ended – 23 & Close Ended – 90

Total – 113

Fixed Income (Liquid, Income & Hybrid)

Rs. 755.56 Bn



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# Our Fixed Income Team



**Amandeep Chopra**  
Head of Fixed Income  
MBA  
Total Exp: 28 yrs

## Mutual Funds



**Sudhir Agarwal**  
Fund Manager  
MBA & CFA  
Total Exp: 15 yrs



**Ritesh Nambiar**  
Fund Manager  
MBA, CFA & FRM  
Total Exp: 15 yrs.



**Sunil Patil**  
Fund Manager  
MFM & M.Com  
Total Exp: 31 yrs.



**Amit Sharma**  
Fund Manager  
CA,FRM  
Total Exp: 12 yrs.

## PMS, Retirement Solution & Offshore



**Manish Joshi**  
Fund Manager  
MSc, MFM  
Total Exp: 23 yrs



**Shilpita Guha**  
CIO  
MSc (Economics), MBA  
Total Exp: 31 yrs



**Rahul Aggarwal**  
Portfolio Manager  
BE, MBA (Finance)  
Total Exp: 15 yrs

## Research & Portfolio Analyst



**Vaibhavi Kamat**  
Research Analyst  
MBA,CFA, FRM  
Total Exp: 10 yrs



**Siddhay Saikar**  
AFM & Research Analyst  
MBA  
Total Exp: 14 yrs



**Subhradeep Mitra**  
Research Analyst  
MBA (Finance)  
Total Exp: 8 yrs



**Pratik Jain**  
Research Analyst  
MBA (Finance)  
Total Exp: 7 yrs



**Ravi Agarwal**  
Research Analyst  
CFA,CA  
Total Exp: 8 yrs



**Ayushi Rathore**  
Research Analyst  
CA  
Total Exp: 2 yrs



**Suraj Bafna**  
Portfolio Analyst  
MBA (Finance)  
Total Exp: 10 yrs



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Fund Management Overview



**Our Philosophy**



Research Framework

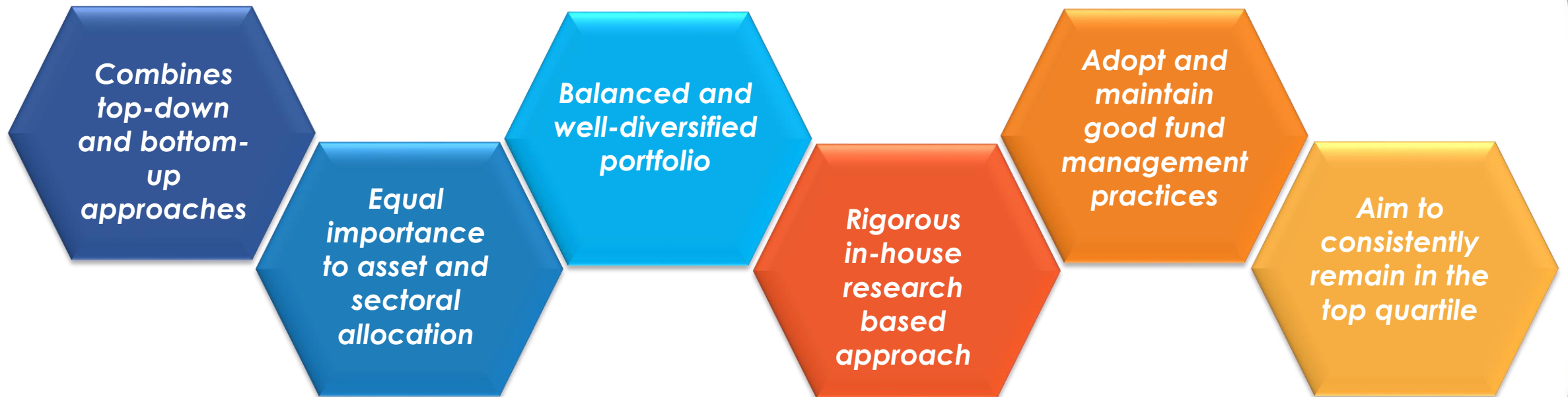


UTI Fixed Income Products

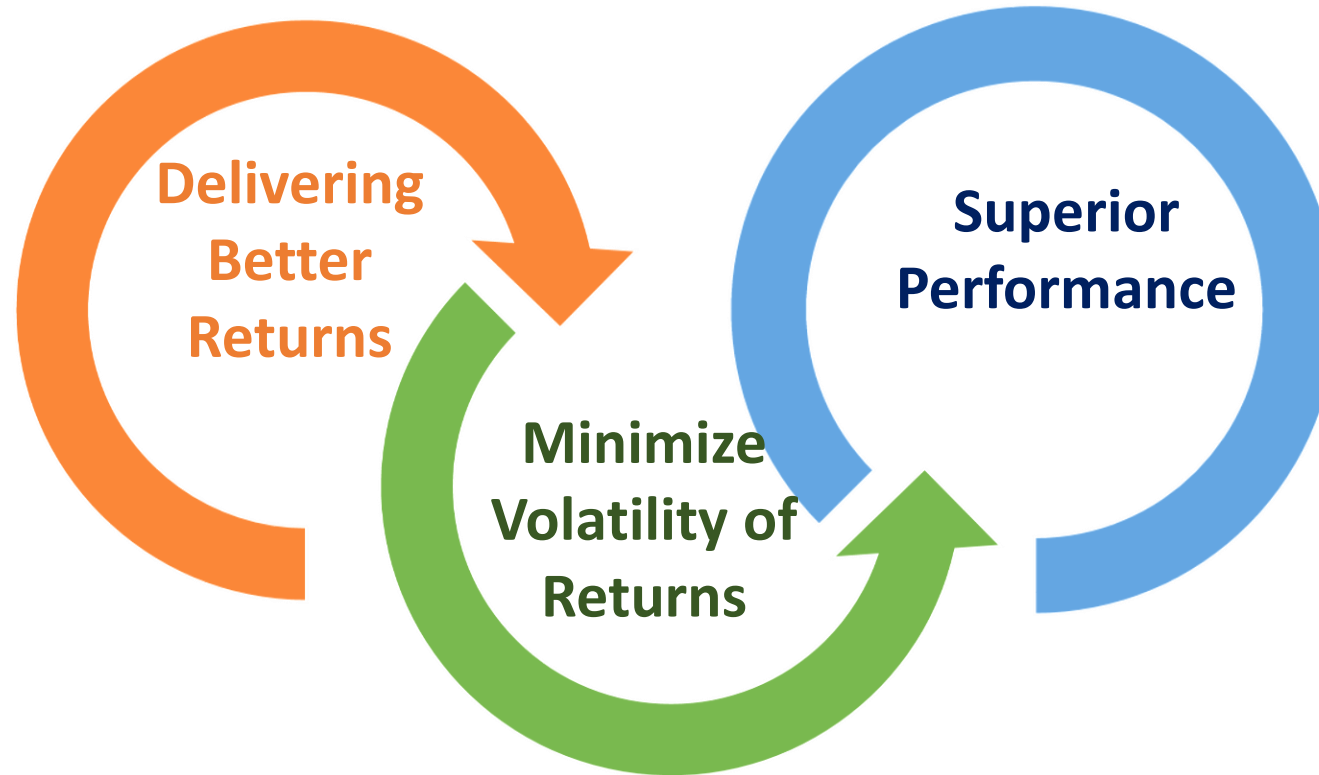
# Our Investment Philosophy & Approach

*Deliver consistent & stable returns*

*Lower fund volatility with respect to broad market*



# Investment Strategy



**Target Superior Performance  
vis-à-vis competitors**



# Our Portfolio Strategy

1 Clearly position the products and mandate

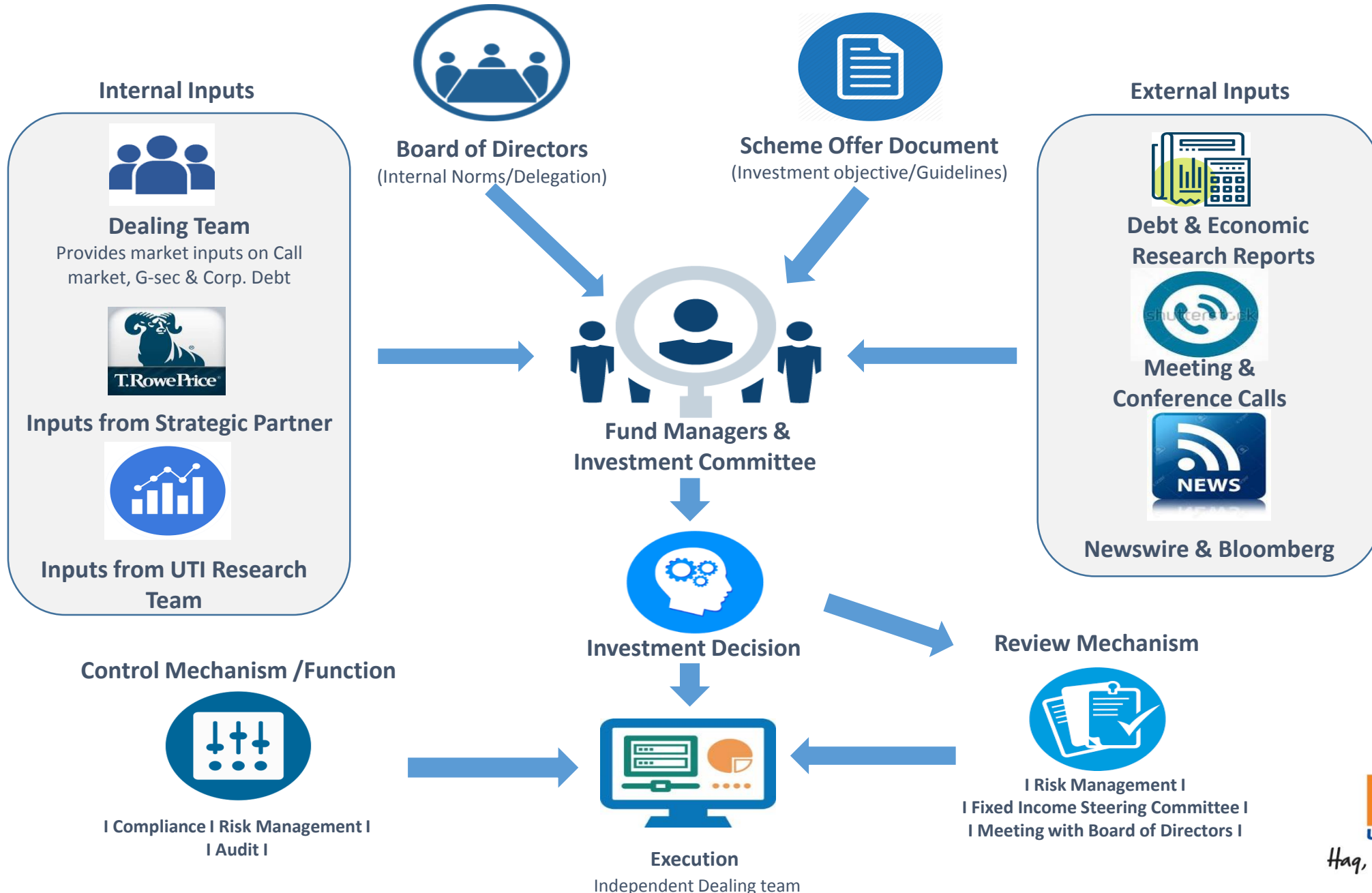
2 Maintain a high quality diversified debt portfolio

3 Low credit risk strategy

4 Active duration management

5 Actively employ trading opportunities

# Fixed Income Investment Process





Fund Management Overview



Our Philosophy

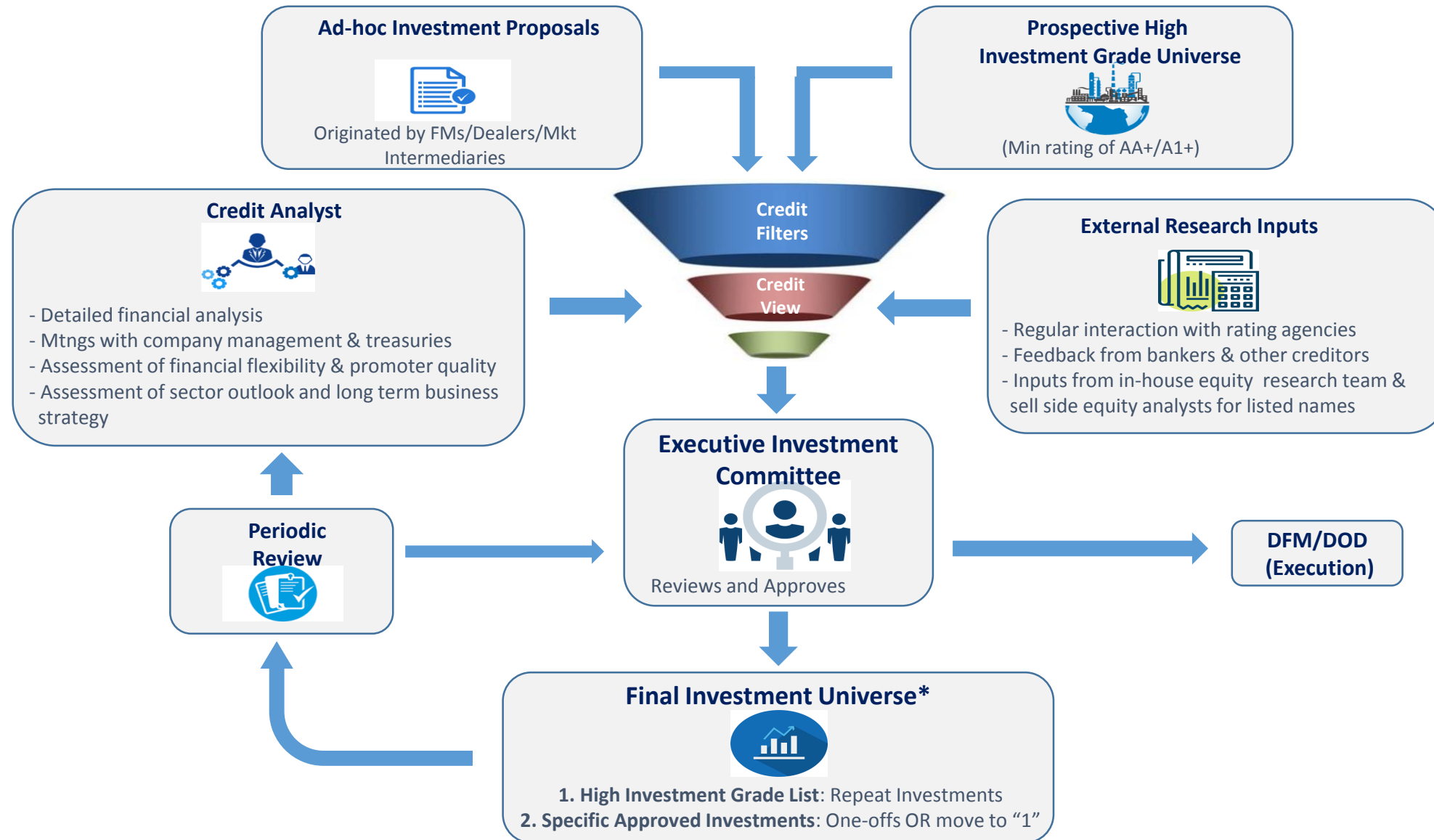


**Research Framework**



UTI Fixed Income Products

# Fixed Income Research Process



\* Final Investment Universe as on Sep 2020 comprised of 229 issuers approved for Short Term Investments & 97 issuers approved for Long Term Investments

# Team Interaction & Review

## Frequency (Participants)

**Meet thrice a week**

- Head of Fixed Income
- Fund Managers
- Analysts



**Monthly – FISC (Fixed Income Steering Committee)**

- Global Head Fixed Income –TRP
- Sr. Portfolio Mgr – TRP
- Head of Fixed Income
- Fund Manager
- Sr. Portfolio Analyst



**Bi-Monthly VC with T. Rowe Price, UK**

- Head of Fixed Income
- Fund Managers
- Analysts



**Monthly**

- CEO
- Head of Fixed Income
- Fund Managers



## Agenda

Discuss events & issues on economy, corporate sector(s), ratings & market outlook

Portfolio & performance analysis, Peer group study (credit quality & performance), Review of Resources and New Products

Discussion on economic outlook, market & rates outlook and fund strategy – Indian & Global Markets

Discussion on Fund strategy & Performance



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Fund Management Overview



Our Philosophy

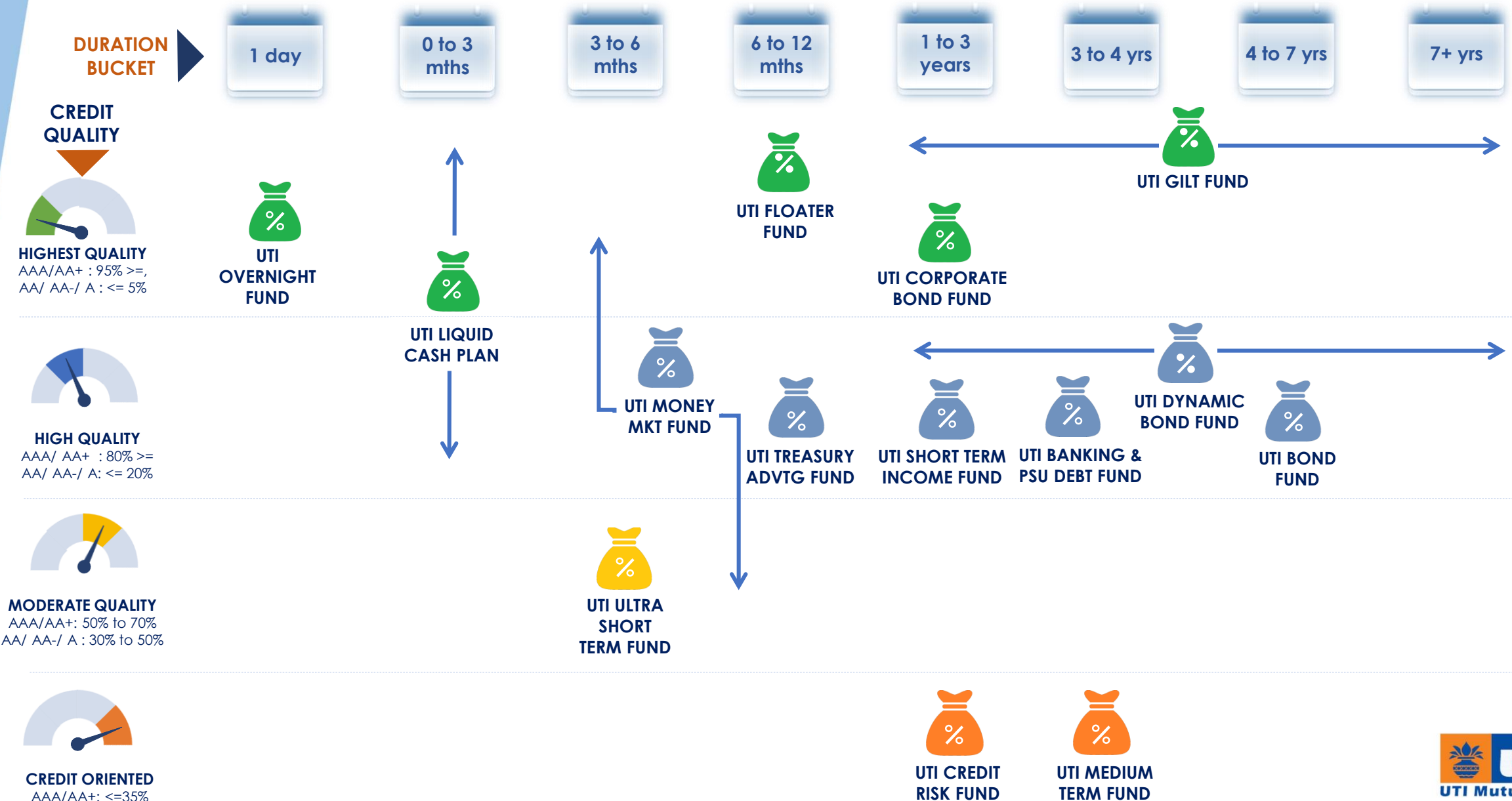


Research Framework



**UTI Fixed Income Products**

# Fixed Income – Product Positioning : Duration vis-a-vis Credit Quality














# Detailed Fixed Income Product Positioning

Fund Category	Expected Return	Interest Rate Risk	Credit Risk	Liquidity	Investment Horizon
UTI Overnight Fund	Low	Very Low	Very Low	Very High	1 day
UTI Liquid Cash Plan	Low	Very Low	Very Low	Very High	1 day to 1 month
UTI Ultra Short Term Fund	Medium	Low	Low	High	3 to 6 months
UTI Treasury Advantage Fund	Medium	Low	Low	Medium	6 to 12 months
UTI Money Market Fund	Low	Very Low	Very Low	High	3 to 12 month
UTI Floater Fund	Medium	Low	Medium	Medium	6 to 12 months
UTI Banking & PSU Debt Fund	Medium to High	Medium	Very Low	Medium	12 months & above
UTI Short Term Income Fund	Medium to High	Medium	Low	Medium	12 months & above
UT Corporate Bond Fund	Medium to High	Medium	Low	Medium	12 months & above
UTI Dynamic Bond Fund	Medium to High <sup>@</sup>	Medium to High	Low	Medium	18 months & above
UTI Bond Fund	Medium to High <sup>@</sup>	High	Low	Medium	36 months & above
UTI Gilt Fund	High	High	NIL	High	36 months & above
UTI Credit Risk Fund	Medium to High	Medium	Medium to High	Medium	36 months & above
UTI Medium Term Fund	Medium to High	Medium	Medium to High	Medium	36 months & above



# Product Label




Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
<b>UTI Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>• Reasonable income over one day with capital preservation</li> <li>• Investment in overnight securities</li> </ul>	
<b>UTI Liquid Cash Plan</b> (An open ended liquid scheme)	<ul style="list-style-type: none"> <li>• Steady and reasonable income over short-term with capital preservation.</li> <li>• Investment in money market securities &amp; high quality debt</li> </ul>	
<b>UTI Ultra Short Term Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>• Reasonable income with low volatility over short term</li> <li>• Investment in debt &amp; money market instruments</li> </ul>	
<b>UTI Treasury Advantage Fund</b> (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>• Reasonable income consistent with high liquidity over short term</li> <li>• Investment in Debt &amp; Money Market instruments</li> </ul>	
<b>UTI Money Market Fund</b> (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>• Reasonable income with high level of liquidity over short-term</li> <li>• Investment in money market securities</li> </ul>	
<b>UTI Corporate Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>• Optimal returns over the medium to long term</li> <li>• To invest predominantly in AA+ and above rated corporate debt</li> </ul>	
<b>UTI Short Term Income Fund</b> (An Open ended Short Term Debt Scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years)	<ul style="list-style-type: none"> <li>• Reasonable income with low risk and high level of liquidity over short-term</li> <li>• Investment in Debt &amp; Money Market instrument</li> </ul>	
<b>UTI Medium Term Fund</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years)	<ul style="list-style-type: none"> <li>• Reasonable income over the medium to long term</li> <li>• Investment in Debt &amp; Money Market Instruments</li> </ul>	
<b>UTI Bond Fund</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years)	<ul style="list-style-type: none"> <li>• Optimal returns with adequate liquidity over medium to long term</li> <li>• Investment in Debt &amp; money market instruments</li> </ul>	
<b>UTI Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>• Optimal returns with adequate liquidity over medium to long term</li> <li>• Investment in Debt &amp; Money Market Instruments</li> </ul>	
<b>UTI Credit Risk Fund</b> (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))	<ul style="list-style-type: none"> <li>• Reasonable income and capital appreciation over medium to long term</li> <li>• Investment in debt and money market instruments</li> </ul>	



1,19, ek behtar zindagi ka.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Label

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
<b>UTI Floater Fund</b> (An open ended debt scheme predominantly investing in floating rate instruments)	<ul style="list-style-type: none"> <li>To generate reasonable returns</li> <li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)</li> </ul>	
<b>UTI Banking and PSU Debt Fund</b> (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Reasonable income, with low risk and high level of liquidity over short to medium term</li> <li>Investment predominantly in Debt &amp; Money Market Securities issued by Bank, Public Sector Undertaking (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds</li> </ul>	
<b>UTI Gilt Fund</b> (An open ended debt scheme investing in government securities across maturities)	<ul style="list-style-type: none"> <li>Credit risk free return over the medium to long term</li> <li>Investment in sovereign securities issued by the Central Government and/or a State Government and/or any security unconditionally guaranteed by the Central Government and/or a State Govt.</li> </ul>	

# Thank You

**REGISTERED OFFICE:** UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd (Investment Manager for UTI Mutual Fund) Email: invest@uti.co.in . (CIN-U65991MH2002GOI137867). For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor (IFA) for a copy of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

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