

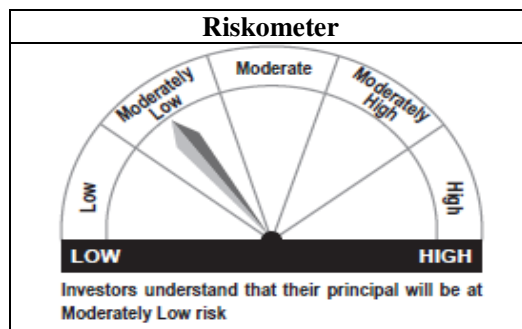
SCHEME INFORMATION DOCUMENT

UTI Floater Fund

(An open ended debt scheme predominantly investing in floating rate instruments)

The product is suitable for investors who are seeking*:

- to generate reasonable returns
- to invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

UTI Mutual Fund
UTI Asset Management Company Limited
UTI Trustee Company Private Limited

Address of the Mutual Fund, AMC and Trustee Company:

UTI Tower, Gn Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MFs) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / UTI Financial Centers (UFCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of UTI Mutual Fund, Tax and Legal issues and general information on www.utimf.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest UTI Financial Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 21 August 2019.

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HIGHLIGHTS

Category	Floater Fund																								
Type of Scheme	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)																								
Investment Objective	<p>The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.</p> <p>However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.</p>																								
Plans and Options Offered	<p>The scheme offers following plans Regular Plan Direct Plan</p> <p>Both the plans offer following options (i) Growth Option (ii) Quarterly Dividend Option** (iii) Half Yearly Dividend Option** (iv) Annual Dividend Option** (v) Flexi Dividend Option**</p> <p>** both payout & reinvestment facilities</p> <p>In case where no option is exercised by the applicant / unitholder at the time of making his investment or subsequently he will be deemed to be under the Growth Option and his application will be processed accordingly. In case dividend option is indicated and the periodicity is not mentioned, then the default dividend option will be the Quarterly Dividend Option</p> <p>Direct Plan: Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>The Direct Plan will be a separate plan under the Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc and will have a separate NAV. No commission shall be paid / charged from Direct Plan.</p> <p>The Direct Plan and Regular Plan will have a common portfolio.</p> <p>How to apply: Investors subscribing under Direct Plan will have to indicate “Direct Plan” against the Scheme name in the application form as for example “UTI Floater Fund - Direct Plan”.</p> <p>Treatment of applications under "Direct" / "Regular" Plans:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Scenario</th> <th style="width: 20%;">Broker Code mentioned by the investor</th> <th style="width: 20%;">Plan mentioned by the investor</th> <th style="width: 20%;">Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Regular</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">4</td> <td style="text-align: center;">Mentioned</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">5</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Direct Plan</td> </tr> </tbody> </table>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not mentioned	Direct Plan
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	6	Direct	Regular	Direct Plan
	7	Mentioned	Regular	Regular Plan
	8	Mentioned	Not mentioned	Regular Plan
	<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under Scenarios 7 or 8 above, the application shall be processed under Regular Plan. UTI AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the transaction shall be reprocessed under Direct Plan from the date of application without any exit load.</p>			
Special Products / Facilities Offered	<p>(i) Systematic Investment Plan (SIP) (a) Step up facility (b) Any Day SIP (c) Micro SIP (ii) Systematic Withdrawal Plan (SWP) (iii) Dividend Transfer Plan (DTP) (iv) Systematic Transfer Investment Plan (STRIP)</p>			
Dematerialization of Units	<p>The unitholders would have an option to hold the units in dematerialised (demat) form or account statement (non-demat) form. Units held in demat form are freely transferable. The Applicant intending to hold units in demat form will be required to have a beneficiary account with a Depository Participant (DP) and will be required to mention in the application form DP's name, DP ID No. and beneficiary account no. with the DP at the time of purchasing units.</p>			
Liquidity	<p>The face value of a unit is Rs.1000/-.</p> <p>The scheme will offer subscription and redemption of units at applicable NAV on every business day on an ongoing basis. Purchase and Redemption under the scheme will be open throughout the year except during the book closure period/s not exceeding 15 days in a year or such period as may be prescribed by SEBI from time to time.</p>			
Benchmark	CRISIL Ultra Short Term Bond Index			
Entry/Exit Load	<p>Entry Load : Nil (Not Applicable as per SEBI guidelines)</p> <p>Exit Load : Nil</p>			
Transparency / NAV Disclosure	NAV will be declared on every business day.			
Minimum Application Amount	<p>Minimum initial investment is Rs.5,000/- and in multiples of Re.1/-.</p> <p>Additional Purchase Amount Rs.1000/- and in the multiple of Re.1/- without any upper limit.</p>			

I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors

1. Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down.
3. Past performance of the Sponsors / AMC / Mutual Fund does not guarantee future performance of the Scheme.
4. UTI Floater Fund is only the name of the scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
5. The sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs.10,000/- made by them towards setting up the Fund.
- 6. The present Scheme is not a guaranteed or assured return Scheme.**
7. Statements / Observations made are subject to the laws of the land as they exist at any relevant point of time.
8. Growth, appreciation, dividend and income, if any, referred to in this Scheme Information Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
9. The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
10. The Scheme is not guaranteeing or assuring any dividend. The Scheme is also not assuring that it will make periodical dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the availability of distributable surplus of the Scheme.

Scheme Specific Risk Factors

11. Risk factors associated with investing in Fixed Income Securities

- (a) Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Investments in corporate debt carry a higher level of risk than investments in Government securities. Further even among corporate debt, AAA/P1+ rated instruments are comparatively less risky than AA/P1 rated instruments. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern.
- (b) The Net Asset Value (NAV) of the Scheme will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. While the change in interest rate will affect the debt instruments in general, the effect of it on floating instruments will be generally less than that of fixed rate instruments and limited upto the period of resetting of interest rates.
- (c) Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- (d) Investment in Corporate Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values.
- (e) The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- (f) As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero

coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.

- (g) Apart from normal credit risk, zero coupon bonds carry an additional risk, unlike bonds that pay interest throughout the period to maturity, zero coupon instruments/deferred interest bonds typically would not realise any cash until maturity. If the issuer defaults, the Schemes may not obtain any return on its investment.
- (h) Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- (i) While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Scheme incurring losses till the security is finally sold.
- (j) Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.
- (k) As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme. In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described under 'Right to Limit Redemptions' in Section 'Special Considerations', if any, on the right to freely retain or dispose of units being offered.
- (l) At times, due to the forces and factors affecting the capital market, the Scheme may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities / investments amounting to substantial reduction in the earning capability of the Scheme.
- (m) The Scheme at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- (n) Prepayment Risk: Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- (o) Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Schemes are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- (p) Performance of the Scheme may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.
- (q) Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.

12. Risk factors associated with investing in Derivatives

- (a) The AMC, on behalf of the Scheme may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the

underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

- (b) Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- (c) The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
- (d) **Credit Risk:** The credit risk in derivative transaction is the risk that the counter party will default on its obligations and is generally low, as there is no exchange of principal amounts in a derivative transaction.
- (e) **Illiquidity risk:** This is the risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.

13. Risk factors associated with investing in Securitised Debt

Securitization– Features & Investment Strategy

Asset Securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. A typical process of asset securitization involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments (e.g., promissory notes, pass through certificates or other debt instruments) to investors, such instruments evidencing the beneficial ownership of the investors in the Receivables. The financial instruments are rated by an independent credit rating agency. An Investor's Agent is normally appointed for providing trusteeship services for the transaction.

The Fund will predominantly invest only in those Securitized issuances, which have AAA rating indicating the highest level of safety from credit risk point of view at the time of making an investment.

Generally available Asset Classes for Securitization in India

- Commercial Vehicles
- Auto and Two wheeler pools
- Mortgage pools (residential housing loans)
- Personal Loan, credit card and other retail loans
- Corporate loans/receivables

The fund may invest in various type of Securitized issuances as mentioned above, including but not limited to Asset Backed Securitization, Mortgage Backed Securitization, Personal Loan Backed Securitization, Collateralized Loan Obligation/ Collateralized Bond Obligation and so on.

Risk Factors specific to investments in Securitized Papers:

Types of Securitized Debt vary and carry different levels and types of risks. Credit Risk on Securitized Bonds depends upon the Originator and varies depending on whether they are issued with Recourse to Originator or otherwise. A structure with Recourse will have a lower Credit Risk than a structure without Recourse. Underlying assets in Securitized Debt may assume different forms and the general types of receivables include Auto Finance, Credit Cards, Home Loans or any such receipts, Credit risks relating to these types of receivables depend upon various factors including macro economic factors of these industries and economies. Specific factors like nature and adequacy of property mortgaged against these borrowings, nature of loan agreement/ mortgage deed in case of Home Loan, adequacy of documentation in case of Auto Finance and Home Loans, capacity of borrower to meet its obligation on borrowings in case of Credit Cards and intentions of the borrower influence the risks relating to the asset borrowings underlying the securitized debt.

Holder of the securitized assets may have low credit risk with diversified retail base on underlying assets especially when securitized assets are created by high credit rated tranches, risk profiles of

Planned Amortization Class tranches (PAC), Principal Only Class Tranches (PO) and Interest Only class tranches (IO) will differ depending upon the interest rate movement and speed of prepayment. Various types of major Risks pertained to Securitized Paper are as below:

Liquidity & Price / Interest risk

Presently, secondary market for securitized papers is not very liquid. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure. The price risk of the instruments will in line with the maturity/duration of such instruments. For the floating rate instruments the same will be in line with the date of next resetting of interest rate.. Domestic Securitized debt can have different underlying assets and these assets have different risk characteristics. These may be as given in the following example: Security 1 -Backed by receivables of personal loans originated by XYZ Bank Specific Risk Factors: Loss due to default and/or payment delay on Receivables, Premature Termination of Facility Agreements, Limited loss cover, Delinquency and Credit Risk, Limited Liquidity and Price Risk, Originator/Collection Agent Risk, Bankruptcy of the Originator, Co-mingling of funds. Security2 - Senior Series Pass Through Certificates backed by commercial vehicles and two-wheeler loan and loan receivables from ABC Bank Limited

Delinquency and Credit Risk

Securitized transactions are normally backed by pool of receivables and credit enhancement as stipulated by the rating agency, which differ from issue to issue. The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and there is no obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors’ Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Servicer may repossess and sell the underlying Asset. However many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

Prepayment Risk

Asset Securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. Full prepayment of underlying loan contract may occur during the tenure of the paper. In the event of prepayments, investors may be exposed to changes in tenor and reinvestment risk.

1. Disclosures regarding investments in Securitized Debt:

a. How the risk profile of securitized debt fits into the risk appetite of the scheme?

Investment in these instruments will help the fund earn higher interest accrual and cash flows at regular intervals which would complement the fund’s overall positioning. These returns come with a certain degree of risks namely credit and liquidity. Moreover the medium risk profile of the securitized debt instruments matches that of the prospective investors of the fund and hence can be considered in the fund universe.

We invest in Securitized issuances with minimum credit rating of A1+ (in Short Term)/AAA to AA (in Long Term) indicating the high level of safety in credit risk at the time of making any investment.

b. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc

Track record: We ensure that there is adequate past track record of the Originator before selection of the pool including a detailed look at the number of issuances in past, track record of issuances, experience of issuance team, etc.

Willingness to pay: As the securitized structure has underlying collateral structure, depending on the asset class, historical NPA trend and other pool / loan characteristics, a credit enhancement in the form of cash collateral, such as fixed deposit, bank, guarantee etc. is obtained, as a risk mitigation measure.

Ability to pay: This assessment is based on a strategic framework for credit analysis, which entails a financial risk assessment.

c. Risk mitigation strategies for investments with each kind of originator

Careful selection of pool based on criteria such as –

- (i) Minimum seasoning of 3-6 months on overall basis higher for risky asset classes.
- (ii) Very low overdue status and a modest repayment track record.
- (iii) Loan to Value and tenure distribution should be at reasonable levels.
- (iv) Adequate regional diversity.
- (v) **Credit Enhancement** is provided to an SPV to cover the losses associated with the pool of assets. It may be divided into First Loss facility and Second Loss facility.
 - **First loss facility** represents the first level of financial support to a SPV as part of the process in bringing the securities issued by the SPV to investment grade. The provider of the facility bears the bulk (or all) of the risks associated with the assets held by the SPV.
 - **Second loss facility** represents a credit enhancement providing a second (or subsequent) tier of protection to an SPV against potential losses.
- (vi) **Liquidity Facility** is provided to assure investors of timely payments. These include smoothing of timing differences between payment of interest and principal on pool of assets and payments due to investors.
- (vii) **Collateral risk analysis:** Projecting the likely performance of the pool being securitized, based on qualitative and quantitative analysis of various factors past performance of the overall loan portfolio of the Originator, experience of other Originators in the same asset class, lending / collection norms and systems employed by the Originator, the specific composition of the selected pool, outlook on the asset class, as well as the expected overall economic conditions.

d. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments

Characteristics/Type of Pool	Mortgage Loan	Commercial Vehicle and Construction Equipment	CAR	2 wheelers	Micro Finance Pools	Personal Loans	Single Sell Downs
Approximate Average maturity (in Months)	36-120 months	12- 60 months	12-60 months	15-48 months	15-80 weeks	5 months - 3 years	6 months - 5 years
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche)	3-10%	4-12%	4-13%	4-15%	5-15%	5-15%	0-15%
Average Loan to Value Ratio	75%-95%	80%-98%	75%-95%	70%-95%	Unsecured	Unsecured	N.A.
Average seasoning of the Pool	5-6 months	5-6 months	5-6 months	3-6 months	2-7 weeks	3-6 months	N.A.
Maximum single exposure range	4-5%	4-5%	3-4%	3-4%	2-3%	2-3%	4-5%
Average single exposure range %	3-4%	3-4%	2-3%	2-3%	2-3%	2-3%	3-4%

e. Minimum retention period of the debt by originator prior to securitization

Minimum retention period for the ABS/MBS pool would be 3-6 months depending on the asset type as mentioned in the above table.

f. Minimum retention percentage by originator of debts to be securitized

Minimum retention percentage by originator would vary from originator to originator and by asset class by asset class and would also depend on the timing of origination. However we would require originators minimum skin in the game of 5%.

g. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund

Investments in these papers would be only post independent credit opinions from credit analysts towards such ABS/MBS exposure which would aid in mitigation conflict of interests.

h. In general, the resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

Every ABS/MBS exposure would be tracked by credit analysts with relevant research expertise. Monitoring investment in these securitized debts would be through monthly surveillance of the ABS/MBS pool performance and periodic interaction with rating agencies regarding the trends in collection efficiencies and prepayment rates.

14. Risk factors associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

15. Risk factors associated with processing of transaction through Stock Exchange Mechanism

The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing/settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

16. Risk factors associated with investments in REITs and InvITs –

VOLATILITY OF DISTRIBUTIONS

The REITs & InvITs distributions will be based on the Net Distributable Cash Flows available for distribution, and not on whether the REITs & InvITs makes an accounting profit or loss. The amount of cash available for distribution principally depends upon the amount of cash that the REIT/INVIT receives as dividends or the interest and principal payments from portfolio assets. The cash flows generated by portfolio assets from operations may fluctuate based on, among other things

- Economic cycles and risks inherent in the business which may negatively impact valuations, returns and profitability of portfolio assets
- Force majeure events related such as earthquakes, floods etc. rendering the portfolio assets inoperable
- Debt service requirements and other liabilities of the portfolio assets
- Fluctuations in the working capital needs of the portfolio assets
- Ability of portfolio assets to borrow funds and access capital markets
- Changes in applicable laws and regulations, which may restrict the payment of dividends by portfolio assets
- Amount and timing of capital expenditures on portfolio assets
- Insurance policies may not provide adequate protection against various risks associated with operations of the REIT/InvIT such as fire, natural disasters, accidents

OPERATIONAL AND RESIDUAL RISKS

- REIT & InvITs Assets are subject to various risks that we may not be insured against, adequately or at all, including:
 - (i) Changes in governmental and regulatory policies;

- (ii) Shortages of, or adverse price movement for, materials, equipment and plants;
- (iii) Design and engineering defects;
- (iv) Breakdown, failure or substandard performance of the underlying assets and other equipments;
- (v) Improper installation or operation of the underlying assets and other equipment;
- (vi) Terrorism and acts of war;
- (vii) Inclement weather and natural disasters;
- (viii) Environmental hazards, including earthquakes, flooding, tsunamis and landslide
- Any additional debt financing or issuance of additional Units may have a material, adverse effect on the REITs & InvITs distributions.
- Any future issuance of Units by REITs & InvITs or sales of Units by the Sponsor or any of other significant Unitholders may materially and adversely affect the trading price of the Units.
- The Valuation Report, and any underlying reports, and the valuation contained therein may not be indicative of the true value of the Project SPVs' assets.
- Risk related to business or industry sector.
- There can be no assurance that REITs & InvITs will be able to successfully undertake future acquisitions.

Market Risk:

REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.

Liquidity Risk:

As the liquidity of the investments made by the scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk. The subsequent valuation of illiquid units may reflect a discount from the market price of comparable securities for which a liquid market exists.

Reinvestment Risk:

Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

Price-Risk or Interest-Rate Risk:

REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

Credit Risk:

In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.

RISK MITIGATION FACTORS:

The UTI AMC Ltd. (AMC) endeavours to invest in REITS/InvITs, where adequate due diligence and research has been performed by AMC. The AMC also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the strength of management, predictability and certainty of cash flows, value of assets, capital structure, business prospects, policy environment, volatility of business conditions, etc.

17. Risk factors associated with Creation of Segregated Portfolio –

1. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.

3. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme / Plans. The two conditions shall be complied within each calendar quarter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- **Right to limit Purchase of units and/or Right to limit Redemption of units**

The AMC may, in the general interest of the Unit holders of the Scheme under this Scheme Information Document and keeping in view the unforeseen circumstances / unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then issued and outstanding under any Scheme / Plan or such other percentage as the AMC may determine.

The AMC may, at its sole discretion in response to unforeseen circumstances or unusual market conditions including, but not limited to, extreme volatility of the stock, fixed income and money markets, extended suspension of trading on the stock exchanges, natural calamities, communication breakdowns, internal system breakdowns, strikes, bandhs, riots or other situations where the AMC, considers that such suspension is necessary, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue or such higher percentage as the AMC may determine in any particular case.

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for redemption to the next Business Day, in the order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemption's will be made on pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day(s).

- **Suspension of Purchase and Redemption of Units**

The purchase and/or redemption of Units may be suspended with prior approval of Trustees and Asset Management Company giving the details of circumstances and justification for the proposed action shall also be informed to SEBI in advance, temporarily or indefinitely when any of the following conditions exist at one/more Designated Investor Service Centre's:

- a) The stock market stops functioning or trading is restricted;
- b) Periods of extreme volatility in the stock market, fixed income or money market, which, in the opinion of the Investment Manager, are prejudicial or detrimental to the interest of the investors;
- c) Natural calamity;
- d) For any bulk processing like dividend, etc.
- e) If banks do not carry-out any of the normal Banking activities at one or more Designated Investor Service Centers;
- f) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities cannot be accurately calculated;
- g) In the event of any force majeure or disaster that affects the normal functioning of the AMC or the designated investor service centers;

- h) SEBI, by order, so directs;
- i) AMC also reserves the right at its sole discretion to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC views that increasing the Scheme's size further may prove detrimental to the existing Unit holders of the Scheme. An order/request to purchase Units is not binding on and may be rejected by the Trustee, the AMC or their respective agents, unless it has been confirmed in writing by the AMC or its agents and (or) payment has been received.

D. DEFINITIONS

In this Scheme unless the context otherwise requires:

1. "Acceptance date" or "date of acceptance" with reference to an application made by an applicant to the UTI Asset Management Company (UTI AMC) for purchase or redemption of units means the day on which the UTI Financial Centres (UFCs) / Registrar or the other official points of acceptance (as per the list attached with this Scheme Information Document) or notified hereafter, after being satisfied that such application is complete in all respects, accepts the same;
2. "Accounting Year" of UTI Mutual Fund is from April to March;
3. "Act" means the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended from time to time;
4. "Applicant" means an investor who is eligible to participate in the scheme and who is not a minor and shall include the alternate applicant mentioned in the application form;
5. "AMFI" means Association of Mutual Funds in India;
6. "Asset Management Company / UTI AMC / AMC / Investment Manager" means the UTI Asset Management Company Limited incorporated under the Companies Act, 1956, (1 of 1956) [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved as such by Securities Exchange Board of India (SEBI) under sub-regulation (2) of Regulation 21 to act as the investment manager to the Schemes of UTI Mutual Fund;
7. "Body Corporate" or "Corporation" includes a company incorporated outside India but does not include (a) a corporation sole, (b) a co-operative society registered under any law relating to co-operative societies and (c) any other body corporate (not being a company as defined under Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] which the Central Government may, by notification in the Official Gazette, specify in this behalf;
8. "Book Closure" is a period when the register of Unit holders is closed for all transactions viz., purchase / redemption / changeover / switchover, change in particulars etc. Such Book Closure period will not exceed 15 days in a year;
9. "Business Day" means a day other than (i) Saturday and Sunday or (ii) a day on which the principal stock exchange with reference to which the valuation of securities under the Scheme is done is closed, or the Reserve Bank of India or banks in Mumbai are closed for business, or (iii) a day on which the UTI AMC offices in Mumbai remain closed or (iv) a day on which purchase and redemption / changeover / switchover of unit is suspended by the Trustee or (v) a day on which normal business could not be transacted due to storm, floods, bandhs, strikes or such other events as the AMC may specify from time to time;

The AMC reserves the right to declare any day as a Business Day or otherwise at any or all official Points of Acceptance;

10. "CDSL" means Central Depository Services (India) Ltd.;
11. "Custodian" means a person who has been granted a certificate of registration to carry on the business of custodian under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, and who may be appointed for rendering custodian services for the Scheme in accordance with the Regulations;
12. "Depository" means a body corporate as defined in Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL).
13. "Dividend" Income distributed by the Scheme on the Units;

14. "Distributable surplus" means the Gains that has been realised on a marked to market basis and is carried forward to the balance sheet at market value, arising out of appreciation on investments which is readily available for distribution to the Unit holders as Income;
15. "Eligible Trust" means - (i) a trust created by or in pursuance of the provisions of any law which is for the time being in force in any State, or (ii) a trust, the properties of which are vested in a treasurer under the Charitable Endowments Act 1890 (Act 6 of 1890), or (iii) a religious or charitable trust which is administered or controlled or supervised by or under the provisions of any law, which is for the time being in force relating to religious or charitable trusts or, (iv) any other trust, being an irrevocable trust, which has been created for the purpose of or in connection with the endowment of any property or properties for the benefit or use of the public or any section thereof, or (v) a trust created by a will which is valid and has become effective, or (vi) any other trust, being an irrevocable trust, which has been created by an instrument in writing and includes 'depository' within the meaning of Clause(e) of Subsection (1) of Section 2 of The Depositories Act, 1996;
16. "Firm, "partner" and "partnership" have the meanings assigned to them in the Indian Partnership Act, 1932 (9 of 1932), but the expression "partner" shall also include any person who being a minor is admitted to the benefits of the partnership;
17. "Fund Manager" means the manager appointed for the day-to-day management and administration of the Scheme;
18. "Investment Management Agreement or IMA" means the Investment Management Agreement (IMA) dated December 9, 2002, executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited;
19. "Investor Service Centre" such offices as are designated as Investor Service Centre (ISC) by the AMC from time to time;
20. "Load" is a charge that may be levied as a percentage of NAV at the time of exiting from the Scheme;
21. "Mutual Fund" or "Fund" or "UTIMF" means UTI Mutual Fund, a Trust under the Indian Trust Act, 1882 registered with SEBI under registration number MF/048/03/01 dated January 14, 2003;
22. "NAV" means Net Asset Value of the Units of the Scheme calculated in the manner provided in this Scheme Information Document and in conformity with the SEBI Regulations as prescribed from time to time.
23. "**Non-Resident Indian (NRI)"/"Person of Indian origin(PIO)"** shall have the meaning as defined under Foreign Exchange Management (Deposit) Regulations, 2016 (FEMA Regulation 2016) framed by Reserve Bank of India under Foreign Exchange Management Act, 1999. As per FEMA Regulation 2016. 'Non-Resident Indian (NRI)' means a person resident outside India who is a citizen of India. 'Person of Indian Origin (PIO)' means a person resident outside India who is a citizen of any country other than Bangladesh or Pakistan or such other country as may be specified by the Central Government, satisfying the following conditions: a) Who was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or b) Who belonged to a territory that became part of India after the 15th day of August, 1947; or c) Who is a child or a grandchild or a great grandchild of a citizen of India or of a person referred to in clause (a) or (b); or d) Who is a spouse of foreign origin of a citizen of India or spouse of foreign origin of a person referred to in clause (a) or (b) or (c) Explanation: for the purpose of this sub-regulation, the expression 'Person of Indian Origin' includes an 'Overseas Citizen of India' cardholder within the meaning of Section 7(A) of the Citizenship Act, 1955;'
24. "NSDL" means the National Securities Depository Ltd.;
25. "Number of units deemed to be in issue" means the aggregate of the number of units issued and still remaining outstanding;
26. "Official points of acceptance" UTI Financial Centers (UFCs), Offices of the Registrars of the Scheme and any other authorised center as may be notified by UTI AMC from time to time are the official points of acceptance of purchase / changeover / switchover and redemption applications of the Scheme. The cut off time as mentioned in the Scheme Information Document will be applicable at these official points of acceptance. The list of official point of acceptance is attached with this Scheme Information Document.

For purchase / redemption / changeover / switchover of units applications received at any authorized collection center, which is not an official point of acceptance, the cut off time at the official point of acceptance alone, will be applicable for determination of NAV;

27. "RBI" means the Reserve Bank of India, constituted under the Reserve Bank of India Act, 1934;
28. "Record date" the date announced by the fund for any benefits like dividends, etc. The person holding the units as per the records of UTI AMC / Registrars, on the record date shall be eligible for such benefits;
29. "Registrar" means a person whose services may be retained by UTI AMC to act as the Registrar under the Scheme, from time to time;
30. "Regulations" or "SEBI Regulations" mean the SEBI (Mutual Funds) Regulations, 1996, as amended or re-enacted from time to time;
31. "Scheme" means the UTI Floater Fund;
32. "SEBI" means the Securities and Exchange Board of India set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992);
33. "Society" means a society established under the Societies Registration Act of 1860 (21 of 1860) or any other society established under any State or Central law for the time being in force;
34. "Sponsors" are Bank of Baroda, Punjab National Bank, Life Insurance Corporation of India and State Bank of India;
35. "Switchover" means transfer of units of one Scheme of UTI MF to another Scheme of UTI MF wherever permissible;
36. "Time" all time referred to in the Scheme Information Document stands for Indian Standard Time;
37. "Trustee" means UTI Trustee Company Private Limited, a company set up under the Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved by SEBI to act as the Trustee to the Schemes of UTI Mutual Fund;
38. "Trust Deed" means the Trust Deed dated December 9, 2002 of UTI Mutual Fund;
39. "Unit" means the interest of the Unit holders in a Scheme, which consists of each unit representing one undivided share in the assets of a Scheme;
40. "Unit Capital" means the aggregate of the face value of units issued under the Scheme and outstanding for the time being;
41. "Unit holder" means a person holding units in the Scheme of the Mutual Fund;
42. In this Scheme Information Document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to all other genders, (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation.
43. The term 'segregated portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

**Due Diligence Certificate submitted to SEBI for
UTI Floater Fund**

It is confirmed that:

- i. the Draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996, and the guidelines and directives issued by SEBI from time to time;
- ii. all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc. issued by the Government and any other competent authority in this behalf, have been duly complied with;
- iii. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme;
- iv. all the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid as on date.

Date: 21 August, 2019
Place: Mumbai

Sd/-
Vivek Maheshwari
Compliance Officer

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

UTI Floater Fund is an open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives).

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

1. Asset Allocation:

The Funds collected under the Scheme shall generally be invested consistent with the objective of the Scheme in the following manner:

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Floating Rate Debt Securities (including Securitised Debt & Fixed Rate Debt Instruments swapped for floating rate returns)	65%	100%	Low to Medium
Debt and Money Market Securities (including Triparty Repo & Repo)	0%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

* Investments in securitised debt, if undertaken, shall not exceed 50% of the net assets of the Scheme.

- 1) The scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy. Total investments in debt, money market instruments, units of mutual fund schemes, and derivatives shall not exceed 100% of the net assets of the scheme. Subject to above conditions, the investment in derivative can be up to 50% of the net assets of the scheme.
- 2) The Scheme will not invest in foreign securities. It will also not engage in Short Selling and Credit default swaps.
- 3) The scheme may invest in repo in corporate debt securities and may engage in Securities Lending or such other transactions as may be allowed to Mutual Funds from time to time.

The AMC, may create segregated portfolio in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA). (subject to guideline specified by SEBI which may change from time to time).

The creation of segregated portfolio shall be optional and at the discretion of UTI AMC.

Change in Investment Pattern:

The above investment pattern is only indicative and may be changed by the Fund Manager for a short term period on defensive considerations, keeping in view the market conditions, market opportunities, applicable SEBI (MF) Regulations 1996, legislative amendments and other political and economic factors, the intention being at all times to seek to protect the interests of the Unit holders. Rebalancing of the portfolio will be done when the asset allocation falls outside the range given above. If the exposure falls outside the above mentioned asset allocation pattern, it will be restored within 30 days. If owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 30 days, the same shall be reported to the Internal Investment Committee. The Internal Investment Committee shall then decide the further course of action.

Investment in units of REITs and InvITs

In terms of SEBI (Mutual Funds) (Amendment) Regulations, 2017 dated February 15, 2017 and SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2017/17 dated February 28, 2017, Mutual funds can invest in the units of REITs & InvITs subject to applicable investment limits.

At the Mutual Fund level:-

- (a) Not more than 10% of units issued by a single issuer of REIT and InvIT;
- (b) At a single Mutual Fund scheme level: -
 - i. not more than 10% of its NAV in the units of REIT and InvIT; and
 - ii. not more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Depending on the development of the market, the internal investment norms would be submitted to the Board of AMC for approval subsequently before making any investment in units of REITs/InvIT.

Use of Interest Rate Futures (IRFs)

Additionally, in terms of SEBI Circular, SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017, on 'Review of norms for participation in derivatives by Mutual Funds', it is proposed to use Interest Rate Futures (IRFs) for imperfect hedging against interest rate volatility by the scheme, subject to applicable investment limits. Some of the key points of circular are as follows:

- (a) To reduce interest rate risk in a debt portfolio, the scheme may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$\frac{(\text{Portfolio Modified Duration} * \text{Market Value of the Portfolio})}{(\text{Futures Modified Duration} * \text{Futures Price / Par Value})}$$
- (b) At no point of time, the net modified duration of part of the portfolio being hedged shall be negative.
- (c) In case the IRF used for hedging the interest rate risk has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging.
- (d) Imperfect hedging using IRFs will be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the scheme, subject to certain conditions such as exposure to IRFs is created only for hedging, the correlation between the portfolio and the IRF is atleast 0.9 etc. as prescribed in above mentioned SEBI circular.

Investment in Repo in Corporate Debt Securities

The scheme shall participate in repo transactions in Corporate Debt Securities within the following overall framework, in line with SEBI circular dated November 11, 2011 and policy approved by the Boards of UTI AMC Ltd & UTI Trustee Co Pvt. Ltd.

Gross Exposure Norms:

- (i) The gross exposure of any scheme to ‘corporate bonds repo transactions’ shall not be more than 10% of the net assets of the concerned scheme.
- (ii) The cumulative gross exposure through ‘corporate bonds repo transactions’ along with debt and derivatives shall not exceed 100% of the net assets of the scheme.
- (iii) In addition to investment restrictions specified in SEBI (Mutual Funds) Regulations 1996, the counter-party exposure in a scheme, considering the investments held in the debt securities and value of collaterals held through repo transactions (as a lender), shall not be more than 30% in case of money market instruments (20% in other cases).

2. Debt market in India

(i) Debt Instrument Characteristics:

A Debt Instrument is basically an obligation which the borrower has to service periodically and generally has the following features:

Face Value : Stated value of the paper / Principal Amount
 Coupon : Zero, fixed or floating
 Frequency : Semi-annual, annual, sometimes quarterly
 Maturity : Bullet, staggered
 Redemption: FV, premium or discount
 Options : Call/Put
 Issue Price : Par (FV) or premium or discount

A debt instrument comprises of a unique series of cash flows for each paper, terms of which are decided at the time of issue. Discounting these cash flows to the present value at various applicable discount rates (market rates) provides the market price.

(ii) Debt Market Structure

The Indian Debt market comprises of the Money Market and the Long Term Debt Market.

Money market instruments are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, Triparty Repos etc. They are mostly discounted instruments that are issued at a discount to face value.

Money market instruments have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.

Long Term Debt market in India comprises mainly of two segments viz., the Government securities market and the corporate securities market.

Government securities includes central, state and local issues. The main instruments in this market are Dated securities (Fixed or Floating) and Treasury bills (Discounted Papers). The Central Government securities are generally issued through auctions on the basis of ‘Uniform price’ method or ‘Multiple price’ method while State Govt. are through on-tap sales.

Corporate debt segment on the other hand includes bonds/debentures issued by private corporates, public sector units (PSUs) and development financial institutions (DFIs). The debentures are rated by a rating agency and based on the feedback from the market, the issue is priced accordingly. The bonds issued may be fixed or floating. The floating rate debt market has emerged as an active market in the rising interest rate scenario. Benchmarks range from Overnight rates or Treasury benchmarks.

Debt derivatives market comprises mainly of Interest Rate Swaps linked to Overnight benchmarks called MIBOR (Mumbai Inter Bank Offered Rate) and is an active market. Banks and corporate are

major players here and of late Mutual Funds have also started hedging their exposures through these products.

Securitised Debt Instruments – Asset securitization is a process of transfer of risk whereby commercial or consumer receivables are pooled packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments to investors, which are rated by an independent credit rating agency. Bank, Corporates, Housing and Finance companies generally issue securitised instruments. The underlying receivables generally comprise of loans of Commercial Vehicles, Auto and Two wheeler pools, Mortgage pools (residential housing loans), Personal Loan, credit card and Corporate receivables. The instrument, which is issued, includes loans or receivables maturing only after all receivables are realized. However depending on timing of underlying receivables, the average tenure of the securitized paper gives a better indication of the maturity of the instrument.

(iii) Regulators

The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment facility (LAF) to regulate the money supply. It also regulates the bank rate and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

(iv) Market Participants

Given the large size of the trades, the debt market has remained predominantly a wholesale market.

Primary Dealers

Primary dealers (PDs) act as underwriters in the primary market, and as market makers in the secondary market.

Brokers

Brokers bring together counterparties and negotiate terms of the trade.

Investors

Banks, Insurance Companies, Mutual Funds are important players in the debt market. Other players are Trusts, Provident and pension funds.

(v) Types of security issuance and eligible investors:

Issuer	Instruments	Yields (as on 25.07.2019)	Maturity	Investors
Central Government	Dated Securities	5.90% - 6.95%	1-30 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
Central Government	T-Bills	5.97% - 5.74%	364/91 days	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
State Government	Dated Securities	7.04% - 7.11%	10 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals
PSUs Corporates	Bonds	7.60% - 7.55%	5-10 years	Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI
Corporates (AAA rated)	Bonds	7.50% - 7.85%	1-10 years	Banks, MFs, Corporates, Individuals, FPI
Corporates	Commercial Papers	5.90% - 7.15%	15 days to 1 year	Banks, MFs, Fin Inst, Corporates, Individuals, FPIs
Banks	Certificates of Deposit	5.80% - 7.00%	15 days to 1 year	Banks, Insurance Co, PFs, MFs, PDs, Individuals
Banks	Bonds	7.69% - 7.75%	10-15 years	Banks, Companies, MFs, PDs, Individuals

(vi) Trading Mechanism

Government Securities and Money Market Instruments

Currently, Government Securities (G-Sec) trades are predominantly routed through NDS-OM which is a screen based anonymous order matching systems for secondary market trading in G Sec owned by RBI. Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the NSE Wholesale Debt Market segment.

D. WHERE WILL THE SCHEME INVEST?

1. The corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

Debt securities:

Debt instruments (in the form of non-convertible debentures, bonds, secured premium notes, zero interest bonds, deep discount bonds, floating rate bond / notes, securitised debt, pass through certificates, asset backed securities, mortgage backed securities and any other domestic fixed income securities including structured obligations etc.) include, but are not limited to:

- (i) Debt issuances of the statutory bodies (which may or may not carry a state / central government guarantee),
- (ii) Debt securities that have been guaranteed by Government of India and State Governments,
- (iii) Debt securities issued by Corporate Entities (Public / Private sector undertakings),
- (iv) Debt securities issued by Public / Private sector banks and development financial institutions.
- (v) Government Securities, State Development Loans and Uday Bonds.
- (vi) Deposits with banks and other bodies corporate as may be permitted by SEBI from time to time.

Money Market Instruments include:

- (i) Commercial papers
- (ii) Commercial bills
- (iii) Triparty Repo
- (iv) Certificate of deposit
- (v) Usance bills
- (vi) Permitted securities under a repo / reverse repo agreement
- (vii) Any other like instruments as may be permitted by RBI / SEBI for liquidity requirements from time to time.

Units issued by REITs & InvITs

2. Participation in Repo in Corporate Debt Securities

The Scheme shall participate in repo transactions in Corporate Debt Securities within the following overall framework, as per the guidelines of Securities and Exchange Board of India and Boards of UTI Trustee Co Pvt. Ltd & UTI AMC Ltd.

(A) Gross Exposure Norms

- (i) The gross exposure of any Scheme to 'corporate bonds repo transactions' shall not be more than 10% of the net assets of the concerned Scheme.
- (ii) The cumulative gross exposure through 'corporate bonds repo transactions' along with debt and derivatives shall not exceed 100% of the net assets of the Scheme.
- (iii) In addition to investment restrictions specified in SEBI (Mutual Funds) Regulations 1996, the counter-party exposure in a Scheme, considering the investments held in the debt securities and value of collaterals held through repo transactions (as a lender), shall not be more than 30% in case of money market instruments (20% in other cases).

(B) Category of the counter-party to be considered for making investment

All entities eligible for transaction in corporate debt repos, as defined by Reserve Bank of India (RBI) and SEBI, shall be considered for repo transactions.

(C) Credit Rating of Counterparty to be considered for making investment

The Scheme/s shall carry out repo transactions with only those counterparties, who have a credit rating of ‘AA- and above’ (Long term rating) or ‘A1+’ (Short term rating).

(D) Tenor of Repo

As a repo seller, the Scheme/s can borrow for a period not more than six months as per the existing Regulation 44(2) of the SEBI (Mutual Funds) Regulations, 1996.

As a repo buyer, the Scheme/s can lend for a maximum period of one year, subject to provision/s of the Scheme Information Document (SID).

(E) Tenor and Credit Rating of the Collateral

The Scheme/s shall participate in repo transactions in Corporate Rs. Bonds rated ‘AA’ and above (‘A1+’ in respect of money market instruments).

The tenor of the collateral shall not be more than 10 years.

(F) Minimum Haircut

In terms of RBI guidelines, repo transactions shall be subject to the following minimum haircuts:-

Rating of the Security	AAA	AA+	AA
Minimum Haircut	7.50%	8.50%	10%

The above are minimum stipulated haircuts where the repo period is overnight or where the re-margining frequency (in case of longer tenor repos) is daily. In all other cases, Fund Manager may adopt appropriate higher haircuts.

Depending on the market conditions and risk perceptions, the Fund Manager may seek higher haircut (while lending) or give a higher haircut (while borrowing).

(G) Risk factors and mitigation measures

1) Illiquidity Risk

The repo market for corporate debt securities is over the counter (OTC) and illiquid. Hence, repo obligations cannot be easily sold to other parties.

Therefore, to mitigate such risks, it has been stipulated that gross exposure to Repo in corporate bonds would be limited to 10% of net assets of the concerned Scheme. Further, the tenor of repo would be taken based on nature and Unit holders’ pattern of the Scheme.

2) Counter-party risk

Credit risk would arise if the counter-party fails to repurchase the security as contracted or if counterparty fails to return the security or interest received on due date. To mitigate such risks, the Schemes shall carry out repo transactions with only those counterparties, which has a credit rating of ‘A1+’ or ‘AA- and above’. In case of lending of funds as a repo buyer, minimum haircuts on the value of the collateral security have been stipulated, and we would receive the collateral security in the Scheme’s account before the money is lent to the counter-party. Overall, we would have a limited number of counter-parties, primarily comprising of Mutual Funds, Scheduled Commercial banks, Financial Institutions and Primary dealers.

Similarly, in the event of the Scheme being unable to pay back the money to the counterparty as contracted, the counter-party may hurriedly dispose of the assets (as they have sufficient margin) and the net proceeds may be refunded to the Scheme. Thus, the Scheme may suffer losses in such cases. Sufficient funds flow management systems are in place to mitigate such risks.

3) Collateral Risk (as a repo buyer)

Collateral risks arise due to fall in the value of the security (change in credit rating and/or interest rates) against which the money has been lent under the repo arrangement. To mitigate such risks, we have stipulated the minimum credit rating of the issuer of collateral security ('AA' for long-term instruments / A1+ for money market instruments), maximum duration of the collateral security (10 years) and minimum haircuts on the value of the security. For further details refer to SAI.

3. Participation in Derivative Products

The Scheme may take derivatives position based on the opportunities available subject to the guidelines provided by SEBI from time to time and in line with the overall investment objective of the Scheme. The Scheme will comply with the prescribed disclosure requirements. Derivative Positions may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (MF) Regulations from time to time. Hedging does not mean maximisation of returns but only reduction of systematic or market risk inherent in the investment.

Derivatives:

A derivative instrument, broadly, is a financial contract whose payoff structure is determined by the value of an underlying security, index, interest rate etc. Thus a derivative instrument derives its value from some underlying variable.

Derivatives are further classified into

- Futures
- Options
- Interest Rate Swaps
- Forward Rate Agreements

Futures:

A futures contract is a standardized contract between two parties where one of the parties commits to sell, and the other to buy, a stipulated quantity of a security at an agreed price on or before a given date in future.

Options:

An option is a derivative instrument which gives its holder (buyer) the right but not the obligation to buy or sell the underlying security at the contracted price on or before the specified date. The purchase of an option requires an up-front payment (premium) to the seller of the option.

There are two basic types of options, call option and put option.

(a) Call option:

A call option gives the buyer of the option the right but not the obligation to buy a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.

(b) Put option:

A put option gives the buyer of the option the right but not the obligation to sell a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.

On expiry of a call option, if the market price of the underlying asset is lower than the strike price the call would expire unexercised. Likewise, if, on the expiry of a put option, the market price of the underlying asset is higher than that of the strike price the put option will expire unexercised.

The buyer/holder of an option can make loss of not more than the option premium paid to the seller/writer but the possible gain is unlimited. On the other hand, the option seller/writer's maximum gain is limited to the option premium charged by him from the buyer/ holder but can make unlimited loss.

Interest Rate Swaps:

All swaps are financial contracts, which involve exchange (swap) of a set of payments owned by one party for another set of payments owned by another party, usually through an intermediary (market maker). An IRS can be defined as a contract between two parties (Counter Parties) to exchange, on particular dates in the future, one series of cash flows, (fixed interest) for another series of cash flows (variable or floating interest) in the same currency and on the same principal for an agreed period of time. The exchange of cash flows need not occur on the same date. It may be noted that in such hedged positions (fixed v/s floating or vice versa), both legs of the transactions have interest rate volatility as underlying. Debt derivatives are as of now customised over the counter products and there is no guarantee that these products will be available on tap. The provision for trading in derivatives is an enabling provision and it is not binding on the Scheme's to undertake trading on a day to day basis.

Forward Rate Agreement (FRA):

A FRA is an agreement between two counter parties to pay or to receive the difference between an agreed fixed rate (the FRA rate) and the interest rate prevailing on a stipulated future date, based on a notional amount, for an agreed period. In short, in a FRA, interest rate is fixed now for a future period. The special feature of FRAs is that the only payment is the difference between the FRA rate and the Reference rate and hence are single settlement contracts. As in the case of IRS, notional amounts are not exchanged.

4. Exposure limits as per SEBI Circular No. Cir/IMD/DF/11/2010 dated 18th August 2010 & SEBI Circular No. Cir H.O./IMD/DF2/CIR/P/2017/109 dated 27th September 2017:

- a. Total investments in debt, money market instruments, units of mutual fund schemes and derivatives shall not exceed 100% of the net assets of the scheme.
- b. Mutual Funds shall not write options or purchase instruments with embedded written options.
- c. The total exposure related to option premium paid must not exceed 20% of the net assets of the Scheme.
- d. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
- e. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:-
 - (i) Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - (ii) Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point a.
 - (iii) Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - (iv) The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
- f. Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the Scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the Scheme.
- g. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point a.

Definition of Exposure in case of Derivative Positions

Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may

theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

The AMC retains the right to enter into such derivative transactions as may be permitted by the Regulations from time to time. For risks associated with investments in derivatives investors are requested to refer to Risk Factors of this Scheme Information Document.

5. Participation in Interest Rate Futures (IRFs)

a) Investment Norms:

To reduce interest rate risk in a debt portfolio, the scheme may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$(\text{Portfolio Modified Duration} * \text{Market Value of the Portfolio}) / (\text{Futures Modified Duration} * \text{Futures Price} / \text{PAR value})$$

At no point of time, the net modified duration of part of the portfolio being hedged should be negative.

In case the IRF used for hedging the interest rate risk has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging. Imperfect hedging using IRFs will be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the scheme, subject certain conditions such as exposure to IRFs is created only for hedging the correlation between the portfolio and the IRF is atleast 0.9 etc. as prescribed in above mentioned SEBI circular.

b) Risks associated with imperfect hedging:

With imperfect hedging, there is a risk that offsetting investments in a hedging strategy will not experience price changes in entirely same direction from each other. This imperfect correlation between the two investments creates the potential for excess gains or losses in a hedging strategy, thus adding risk to the position.

For example, in the attempt to hedge interest rate risk of a scheme (diversified portfolio of various debt securities) with a modified duration of say 6 years, the fund manager takes a short position in 10 yr IRF having a modified duration of 6 years. The risk is that price changes in IRF and the scheme portfolio may not move in the same direction or in the same proportion.

Numerical Example:

To understand risk associated with imperfect hedging let us look at the following illustration:

On Nov 1, 2018 the fund buys Rs. 100 Crs of 10 year Power Finance Co. (corporate bond) with a modified duration of 6 years from the spot market at a yield of 7.50% (Price: Rs. 100). Subsequently, it is anticipated that the interest rate will rise in the near future. Therefore, to hedge the exposure in underlying corporate bond, the fund sells Nov 2018, 10 year benchmark Interest Rate Futures at yield of 7.00% (Price: Rs. 98.50) having a modified duration of 6 years.

Let us assume the following two scenarios:

(i) Both the securities experience price changes in the same direction:

On Nov 15, 2018 the corporate bond and government bond yields move up by 10 basis points (0.10%) on back of deteriorating macro-economic factors.

Loss in Corporate Bond Holding = Portfolio Value * Change in Interest Rate * Modified Duration

Loss in Corporate Bond Holding = Rs. 100 Crs * 0.10% * 6 = (Rs. 60 Lacs)

Similarly, Profit on short selling of Interest Rate Futures = Rs. 100 Crs * 0.10% * 6 = Rs. 60 Lacs

This allows the fund manager to hedge the portfolio against interest rate movement using Interest Rate Futures.

(ii) Securities experience price changes in the opposite direction:

On Nov 15, 2018 the corporate bond yield moves up by 10 basis points (0.10%) on back of higher supply of corporate bonds & the government bond yield fell by 5 bps due to improving macro-economic factors.

Loss in Corporate Bond Holding = Portfolio Value * Change in Interest rate * Modified Duration

Loss in Corporate Bond Holding = Rs. 100 Crs * 0.10% * 6 = (Rs. 60 Lacs)

Similarly, Loss on short selling of Interest Rate Futures = Rs. 100 Crs * 0.05% * 6 = (Rs. 30 Lacs)

On certain instances like the one illustrated above, it is observed that the co-relation between the corporate bonds and government securities may not be perfect over a short period of time leading to imperfect hedging which may result in higher loss/ gain from the strategy. The likelihood of such instances being prevalent on a sustainable basis is expected to be minimal due to strong correlation between government securities & bond markets over the medium to long term.

c) Risk mitigation factors:

The scheme may use various derivative products as permitted by the Regulations. Participating in derivatives is a highly specialized activity and entails greater than ordinary investment risks. Primarily, derivatives including Interest Rate Futures would be used for purpose of hedging and portfolio balancing.

The AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Risk indicators & internal limits are defined and judiciously monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigation measures.

6. Investment in units of REITs & INVITs

Investment limits applicable for investment in units of REIT and InvIT-

- (a) At Mutual fund level - All schemes of mutual fund shall not own more than 10% of units issued by a single issuer of REIT and InvIT; and
- (b) At individual scheme level - A mutual fund scheme shall not invest –
 - i. more than 10% of its NAV in the units of REIT and InvIT; and
 - ii. more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Depending on the development of the market, the internal investment norms would be submitted to the Board of AMC for approval subsequently before making any investment in units of REITs/InvIT.

7. Investment by the Scheme in any other Schemes of UTI AMC

Investment by the Scheme in other Mutual Fund schemes will be in accordance with Regulation 44(1), Seventh Schedule of the SEBI (MFs) Regulations as under: A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund. Such investment will be consistent with the investment objective of the schemes. No investment management fees will be charged by the AMC on such investment.

E. WHAT ARE THE INVESTMENT STRATEGIES?

Investment Strategy:

a. Investment focus and asset allocation strategy:

The fund aims to generate reasonable income and reduce interest rate risk by investing in at least 65% of the portfolio in floating rate instruments (including fixed rate instruments converted to floating rate exposure using swaps/derivatives) .

b. Portfolio Turnover policy:

The scheme being an open-ended scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. Further, in the debt market, trading opportunities may arise due to changes in system liquidity, interest rate policy announced by RBI, shifts in the yield curve, credit rating changes or any other factors. In the opinion of the fund manager these opportunities can be utilized to enhance the total return of the portfolio. The fund manager would endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost and overall scheme objective. The scheme has no specific target relating to portfolio turnover.

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18(15A) of the SEBI (MF) Regulations:

(i) Type of the Scheme

UTI Floater Fund is an open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

(ii) Investment objective

Main Objective - as given in Clause II B

Investment pattern- The tentative Debt/Money Market portfolio break-up with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short term period on defensive considerations – as given in Clause II C (1)

(iii) Terms of issue

- Liquidity provision of redemption: Only provisions relating to redemption as given in the SID.

The scheme will offer subscription and redemption of units at applicable NAV on every business day on an ongoing basis. Purchase and Redemption under the scheme will be open throughout the year except during the book closure period/s not exceeding 15 days in a year or such period as may be prescribed by SEBI from time to time.

- Aggregate Expense and Fees [as given in clause IV (A) (2) to (3)] charged to the Scheme.

(iv) Any safety net of guarantee provided: UTI Floater Fund is not a guaranteed or assured return scheme.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plans / Options there under or the trust or fees and expenses payable or any other change which would modify the Schemes and Plans / Options there under and affect the interest of the Unit holders, is carried out unless -

- i. A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- ii. The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

CRISIL Ultra Short Term Bond Index is the benchmark

The Benchmark has been chosen on the basis of the investment pattern/objective of the scheme and the composition and weighted average maturity of the index.

UTI AMC reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available.

H. WHO MANAGES THE SCHEME?

Mr. Amandeep Chopra and Mr. Sudhir Agrawal are the fund managers of UTI Floater Fund

Name and Age (in yrs)	Qualifications	Experience	Other Schemes Managed
Amandeep Chopra 47 yrs (Managing the Scheme since September 2018)	B.Sc, MBA	Mr. Amandeep Singh Chopra is Group President & Head of Fixed Income at UTI AMC Ltd. He has been with UTI AMC since 1994 beginning with Investment Research and then moving into the area of Fund Management. Prior to this, he had an experience of 2 years of working with Aaina Exports Ltd and Stenay Ltd. He serves on the Executive Investment Committee (EIC), Valuation Committee and the Management Committee of UTI AMC Ltd. He is also a member of the Valuation Committee of the Association of Mutual Funds in India (AMFI). He is a graduate in B.Sc.(Computer Science) from St. Stephens College, Delhi and an MBA from Faculty of Management Studies, University of Delhi.	UTI Bond Fund; UTI CCF Savings Plan (Debt Portion); UTI Dynamic Bond Fund; UTI Gilt Fund; UTI Overnight Fund (along with Amit Sharma); UTI Liquid Cash Plan (along with Amit Sharma); UTI Medium Term Fund (along with Ritesh Nambiar); UTI Money Market Fund (along with Amit Sharma); UTI Regular Savings Fund (Debt Portion); UTI Retirement Benefit Pension Fund (Debt Portion); UTI Unit Linked Insurance Plan (Debt Portfolio).
Sudhir Agarwal 35 yrs.	CFA, PGDBA Finance, M.Com	Mr. Sudhir Agrawal joined UTI AMC in 2009 after 4 years of experience. He has previously worked with CARE (Credit	UTI Banking & PSU Debt Fund; UTI Corporate Bond Fund; UTI Short Term Income Fund; UTI Treasury Advantage Fund;

(Managing the Scheme since September 2018)		Analysis and Research Ltd.), Transparent Value LLC and Tata Asset Management Company Ltd in different roles.	UTI Ultra Short Term Fund (along with Mr Ritesh Nambiar).
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I. WHAT ARE THE INVESTMENT RESTRICTIONS?

All investment restrictions shall be applicable at the time of making an investment. Subject to SEBI (MFs) Regulations, guidelines on investment from time to time:

- (a) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non - money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of Scheme with the prior approval of the Board of Directors of UTI Trustee Company and Board of Directors of UTI AMC. Provided that such limit shall not be applicable for investments in government securities, treasury bills and collateralized borrowing and lending obligations.

Provided further that investments within such limits can be made in mortgaged backed securitised debt, which is rated not below investment grade by a credit rating agency registered with SEBI.

- (b) The Scheme shall not invest more than 10% of its NAV in unrated debt issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Board of Directors of UTI Trustee Company and Board of Directors of UTI AMC.

UTI Mutual Fund may constitute committees who can approve proposals for investments in unrated instruments. However, the detailed parameters for such investments shall be approved by the AMC Board and the Trustees Board. The details of such investments shall be communicated by UTI AMC to the Trustees in their periodical reports. However, in case any security does not fall under the parameters, the prior approval of the Board of AMC and Board of Trustees shall be required.

- (c) Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments. It is further clarified that the investment limits are applicable to all debt securities, which are issued by public bodies/ institutions such as electricity boards, municipal corporations, state transport corporations etc. guaranteed by either state or central government. Government securities issued by Central/State government or on its behalf by RBI are exempt from the above investment limits.
- (d) Pending deployment of funds of the Scheme in securities in accordance with the investment objective, as stated above, the Scheme may invest the funds in short term deposits of scheduled commercial banks in accordance with SEBI Circular No SEBI / IMD / Cir No 1 / 91171 /07 dated April 16, 2007 & SEBI/IMD/CIR No. 7 / 129592 dated June 23, 2008 and as amended from time to time.
- (e) Save as otherwise expressly provided under the SEBI (Mutual Fund) regulations, the mutual fund shall not advance any loans for any purpose.
- (f) UTI Mutual Fund shall, get the securities purchased by a Scheme transferred in the name of the Scheme, whenever investments are intended to be of long term nature.
- (g) The Scheme shall not make any investment in any fund of fund Scheme.

- (h) UTI Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction unless allowed by SEBI.

However, the Scheme may also enter into derivatives transactions as may be permissible under the guidelines issued by SEBI.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- (i) Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—
- (i) such transfers are done at the prevailing market price for quoted instruments on spot basis.
 - (ii) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
- (j) The Scheme shall not make any investment in any unlisted security of an associate or group company of sponsors; or any security issued by way of private placement by an associate or group company of sponsors; or the listed securities of group companies of sponsors which is in excess of 25% of the net assets.
- (k) Investment in non-publicly offered debt: Depending upon the available yield the Scheme may invest in non-publicly offered debt securities to the extent to which such investment can be made by the Scheme.
- (l) Based upon the liquidity needs, the Scheme may invest in Government of India Securities without any restriction on the extent to which such investment can be made by the Scheme.
- (m) The proposed aggregate holding of assets considered “illiquid”, including debt securities (for which there is no active established market), could be more than 10% of the value of the net assets of the Scheme.
- (n) In the normal course of business, the Scheme would be able to make payment of redemption proceeds within 10 business days, as it would have sufficient exposure to liquid assets. In case of the need for exiting from such illiquid debt instruments in a short period time, the NAV of the Scheme could be impacted adversely.
- (o) Investment by this Scheme in other Mutual Fund Schemes will be in accordance with Regulation 44(1), Seventh Schedule of the SEBI (MFs) Regulations as under:

A Scheme may invest in another Scheme under the same Asset Management Company or any other mutual fund without charging any fees, provided that aggregate inter Scheme investment made by all Schemes under the same management or in Schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

Such investment will be consistent with the investment objective of the Scheme. No investment management fees will be charged by the AMC on such investments.

- (p) The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or payment of interest or dividend to the unitholders:

Provided that the mutual fund shall not borrow more than 20 percent of the net asset of the Scheme and the duration of such a borrowing shall not exceed a period of six months.

- (q) The Scheme can take exposure up to 20% of its net assets in securities lending. Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, SEBI Circular No. MFD/

CIR/01/047/99 dated February 10, 1999, SEBI Circular No. SEBI/ IMD/CIR No.14/187175/ 2009 dated December 15, 2009 and framework for short selling and borrowing and lending of securities notified by SEBI vide Circular No. MRD/DoP/SE/Dep/Cir-14/2007 dated December 20, 2007, as may be amended from time to time. Subject to the SEBI (MF) regulations and in accordance with Securities Lending Scheme, 1997, SEBI Circular No. MFD/CIR/01/047/99 dated February 10, 1999, SEBI Circular.

(r) Prudential limits in sectoral exposure and group exposure of the Scheme:

The exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO (now replaced by Triparty Repo), G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 25% of the net assets of the Scheme;

Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 15% of the net assets of the Scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs).

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the Scheme as per SEBI Guideline contained in Circular No SEBI/HO/IMD/DF2/CIR/P/2017/14 dated February 22, 2017.

Group exposure –

- i. The total exposure of the Scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees.
- ii. For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

UTI AMC has appropriate in-built systems control and continuous review mechanism to ensure that counterparty risk exposure arising out of all financial transactions including OTC derivative and repo transactions are within the limits as specified above. Internal control mechanisms ensure adherence to these limits and type of exposures.

- (s) The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investment in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

J. HOW HAS THE SCHEME PERFORMED?

As per the Security and Exchange Board of India (SEBI) circular No. Cir/IMD/DF/13/2011 Dated August 22, 2011 where the Scheme has been in existence for less than one year, past performance shall not be provided.

K. ADDITIONAL SCHEME RELATED DISCLOSURES

1. Scheme’s portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) (as on July 31, 2019)

UTI Floater Fund - Top 10 Holdings Debt Issuer wise		
Serial No	Issuer Name	% of NAV
1	Government of India	13.05

2	ICICI Bank Ltd	8.45
3	Axis Bank Ltd.	8.43
4	National Bank For Agriculture & Rural Development	5.93
5	Small Indst. Dev. Bank Of India	5.91
6	Andhra Bank	5.90
7	Reliance Industries Ltd.	5.37
8	Reliance Jio Infocomm Ltd	5.35
9	Power Finance Corporation Ltd.	5.09
10	Oriental Bank Of Commerce	5.06
	Total	68.54

UTI Floater Fund - Top 10 Holdings Debt Sector wise		
Serial No	Sector Name	% of NAV
1	Financial Services	61.90
2	Sovereign	17.61
3	Energy	5.37
4	Telecom	5.35
5	NCA/Reverse Repo/Triparty Repo/Others	5.31
6	Construction	4.46
	Total	100.00

2. A website link to obtain scheme's latest monthly portfolio holding.

<https://www.utimf.com/forms-and-downloads/portfolio-disclosure>

(After following the above link, please expand "Portfolio Disclosure-Scheme wise" and select the desired scheme to view its portfolio)

3. The aggregate investment held in the scheme by the following categories of persons as on July 31, 2019:

Particulars	Aggregate Investments (Rs. in lacs)
AMC's Board of Directors	Nil
Fund Manager(s) of the UTI Floater Fund	Nil
Other key managerial personnel	Nil

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. ONGOING OFFER DETAILS

Plans and Options offered	<p>The scheme offers following Plans</p> <p>Regular Plan Direct Plan</p> <p>Both the plans offer following options</p> <p>(i) Growth Option (ii) Quarterly Dividend Option**</p>
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- (iii) Half Yearly Dividend Option**
- (iv) Annual Dividend Option**
- (v) Flexi Dividend Option**

** both payout & reinvestment facilities

In case where no option is exercised by the applicant / unitholder at the time of making his investment or subsequently he will be deemed to be under the Growth Option and his application will be processed accordingly. In case dividend option is indicated and the periodicity is not mentioned, then the default dividend option will be the Quarterly Dividend Option.

Direct Plan:

Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.

The Direct Plan will be a separate plan under the Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc and will have a separate NAV. No commission shall be paid / charged from Direct Plan.

The Direct Plan and Regular Plan will have a common portfolio.

How to apply: Investors subscribing under Direct Plan will have to indicate “Direct Plan” against the Scheme name in the application form as for example “UTI Floater Fund-Direct Plan”.

Treatment of applications under "Direct" / "Regular" Plans:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under Scenarios 7 or 8 above, the application shall be processed under Regular Plan. UTI AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the transaction shall be reprocessed under Direct Plan from the date of application without any exit load.

Scheme characteristics of Direct Plan: Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, facilities offered and terms and conditions including load structure will be the same for the Regular Plan and the Direct Plan except that:

- (a) Switch of investments from Regular Plan through a distributor with ARN

	<p>Code to Direct Plan shall be subject to applicable exit load, if any. The holding period for applicability of load will be considered from the date of such switch to Direct Plan.</p> <p>(b) However, no exit load shall be levied for switch of investments from Regular Plan made directly without an ARN Code to Direct Plan of the scheme (subject to statutory taxes and levies, if any). The holding period for applicability of load will be considered from the date of initial investment in the Regular Plan.</p> <p>(c) No exit load shall be levied in case of switches from Direct Plan to Regular Plan.</p> <p>(d) No exit load shall be levied in case of change over from Dividend Option to Growth Option or from Growth Option to Dividend Option. All change over will be at applicable NAV of respective options.</p> <p>(e) Portfolio of the Scheme under the Regular Plan and Direct Plan will be common.</p> <p>(f) Eligible investors/modes for applying: All categories of investors (whether existing or new unitholders) as permitted under this SID are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except all Platform(s) where investors' applications for subscription of units are routed through Distributors}.</p> <p>Minimum Investment amount under the Direct Plan: In case of already existing investments under the Regular Plan, if the investor wants to further invest in the Direct Plan he/she will be required to invest the minimum investment amount of the scheme, as applicable for that Scheme/Plan/Option/facility etc.</p> <p>However, this minimum investment amount requirement is not applicable in case of switchover from Regular Plan to Direct Plan or vice versa under the same Scheme and same Option.</p>
<p>Dividend Policy</p>	<p>The unitholder shall have a choice to join either the Growth Option or the Quarterly / Flexi / Half Yearly / Annual Dividend Options.</p> <p>(i) Growth Option: Ordinarily no dividend distribution will be made under this option. All income generated and profits booked will be ploughed back and returns shall be reflected through the NAV.</p> <p>(ii) Quarterly Dividend Option: Subject to availability of distributable surplus under the Quarterly Dividend option of the scheme, dividend will be distributed every quarter viz., March, June, September & December or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations. Under this Payout and Reinvestment facilities are available.</p> <p>(iii) Flexi Dividend Option: Under the Flexi Dividend Option, dividend is proposed to be declared at such frequencies as may be decided by UTI AMC Ltd from time to time, subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations 1996. However, there is no assurance or guarantee to the Unit holders, as to the rate and frequency</p>

	<p>of declaration of dividend. Under this Payout and Reinvestment facilities are available.</p> <p>(iv) Half Yearly Dividend Option: Subject to availability of distributable surplus under the Half Yearly Dividend option of the scheme, dividend will be distributed every half year viz., March & September or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations. Under this Payout and Reinvestment facilities are available.</p> <p>(v) Annual Dividend Option: Subject to availability of distributable surplus under the Annual Dividend option of the scheme, dividend will be distributed every financial year viz., March or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations. Under this Payout and Reinvestment facilities are available.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution.</p> <p>Though it is the intention of the scheme to make periodical dividend distribution, there may be instances when no dividend distribution could be made.</p>
<p>Policy on Unclaimed Redemption and Dividend Amounts</p>	<p>As per SEBI guidelines, the unclaimed redemption and dividend amounts, that are currently allowed to be deployed only in call money market or money market instruments, shall also be allowed to be invested in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.</p> <p>As per the regulations, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps.</p> <p>Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The Fund will make continuous efforts to remind the investors through letters to take their unclaimed amounts.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.</p>	<p>Applicants:</p> <p>An application for issue of units may be made by any resident or non-resident Indian as well as non-individuals as indicated below:</p> <p>(a) a resident individual or a NRI or person of Indian origin residing abroad either singly or jointly with another or upto two other individuals on joint/anyone or survivor basis. An individual may make an application in his personal capacity or in his capacity as an officer of a Government or of a Court;</p> <p>(b) a parent, step-parent or other lawful guardian on behalf of a resident or a NRI minor. Units can be held on 'Joint' or 'Anyone or Survivor' basis;</p> <p>(c) an association of persons or body of individuals whether incorporated or not;</p> <p>(d) a Hindu Undivided Family both resident and non-resident;</p>

	<p>(e) a body corporate including a company formed under the Companies Act, 1956 replaced by The Companies Act, 2013 (No.18 of 2013) or established under State or Central Law for the time being in force;</p> <p>(f) a bank including a scheduled bank, a regional rural bank, a co-operative bank etc;</p> <p>(g) an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing;</p> <p>(h) a society as defined under the scheme;</p> <p>(i) a Financial Institution;</p> <p>(j) an Army/Navy/Air Force/Paramilitary Fund;</p> <p>(k) a partnership firm;</p> <p>(An application by a partnership firm shall be made by not more than two partners of the firm and the first named person shall be recognised by UTI AMC for all practical purposes as the unitholder. The first named person in the application form should either be authorised by all remaining partners to sign on behalf of them or the partnership deed submitted by the partnership firm should so provide.)</p> <p>(l) Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;</p> <p>(m) Mutual Funds registered with SEBI;</p> <p>(n) Scientific and Industrial Research Organisation</p> <p>(o) Provident Funds, Pension Funds, Superannuation Funds and Gratuity Funds and</p> <p>(p) Any other category of investors.</p> <p>Subject to the Regulations, the sponsors, the Mutual Funds managed by them, their associates and the AMC may acquire units of the scheme. The AMC shall not be entitled to charge any fees on its investments in the scheme.</p> <p>Note:</p> <p>(a) In terms of the notification No. FERA/195/99-RB dated March 30, 1999 and FERA/212/99-RB dated October 18, 1999, the RBI has granted a general permission to mutual funds, as referred to in Clause 23(D) of Section 10 of the Income Tax Act, 1961 to issue and repurchase Units of their schemes which are approved by SEBI to NRIs/PIOs and FPIs respectively, subject to conditions set out in the aforesaid notifications. Further, general permission is also granted to send such Units to NRIs/PIOs and FPIs to their place of residence or location as the case may be.</p> <p>(b) Returned cheques are liable not to be presented again for collection, and the accompanying Application Forms are liable to be rejected. In case</p>
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the returned cheques are presented again, the necessary charges are liable to be debited to the investor.

Note: “Neither this Scheme Information Document nor the units have been registered in any jurisdiction including the United States of America. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.

It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction”.

Non-acceptance of subscriptions from Overseas Corporate Bodies (OCBs) in the Schemes of UTI MF.

Investments by Overseas Corporate Bodies (OCBs)

Pursuant to the Foreign Exchange Management [Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)] Regulations, 2003, and the consequential amendments made in the Foreign Exchange Management (Transfer or issue of Security by a Person Resident outside India) Regulations, 2000, OCBs, **cannot** invest, inter alia, in Mutual Fund Schemes.

‘Overseas Corporate Body’ (OCB)

As per Regulation 2(xi) of the Foreign Exchange Management (Deposit) Regulations, 2000, 'Overseas Corporate Body' means a company, partnership firm, society and other corporate body owned directly or indirectly to the extent of at least sixty per cent by Non-Resident Indians (hereinafter referred to as 'NRIs') and includes overseas trust in which not less than sixty percent beneficial interest is held by Non-resident Indians (hereinafter referred to as 'Overseas Trust') directly or indirectly but irrevocably.

Investment by Individuals – Foreign Nationals

For the purposes of carrying out the transactions by Foreign Nationals in the units of the Schemes of UTI Mutual Fund,

1. Foreign Nationals shall be resident in India as per the provisions of the Foreign Exchange Management Act, 1999.
2. Foreign Nationals are required to comply (including taking necessary approvals) with all the laws, rules, regulations, guidelines and circulars, as may be issued/applicable from time to time, including but not limited to

	<p>and pertaining to anti money laundering, know your customer (KYC), income tax, foreign exchange management (the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under) including in all the applicable jurisdictions.</p> <p>UTI AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies.</p> <p>Holding Basis: In the event an account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption requests or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.</p> <p>Applicants can specify the ‘mode of holding’ in the prescribed application form as ‘Jointly’ or ‘Anyone or Survivor’. In the case of holding specified as ‘Jointly’, Redemption requests would have to be signed by all joint holders. However, in cases of holding specified as ‘Anyone or Survivor’, any one of the Unit holders will have the power / authority to make Redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the Redemption will be paid to the first-named Unit holder.</p> <p>In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.</p> <p>For further details refer to SAI.</p>
<p>Risk Mitigation process against Third Party Cheques</p>	<p>Restriction on Third Party Payments</p> <p>Third party payments are not accepted in any of the schemes of UTI Mutual Fund subject to certain exceptions.</p> <p>“Third Party Payments” means the payment made through instruments issued from an account other than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.</p> <p>The exceptions, inter-alia, includes:- Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000/- (each regular purchase or per SIP installment).</p> <p>Further, this restriction is not applicable for payment made by a guardian whose name is registered in the records of UTI Mutual Fund in that folio.</p> <p>For further details, please refer to SAI.</p> <p>Bank Mandate registration as part of the new folio creation In order to reduce the risk of frauds and operational risks and thereby protect the interests of the Unit holders/Investors from fraudulent encashment of redemption/dividend proceeds, Investors are required to submit any of the</p>

	<p>prescribed documents (along with original document for verification) in support of the bank mandate mentioned in the application form for subscription under a new folio, in case these details are not the same as the bank account from which the investment is made.</p> <p>In case, the application for subscription does not comply with the above requirements, UTI AMC, at its sole and absolute discretion, may reject/not process such application and may refund the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund.</p> <p>For further details on documents to be submitted under the process to identify third party payments etc, please refer to SAI.</p>
<p>Ongoing price for subscription (purchase) / switch-in (from other Schemes/plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/switch-in.</p>	<p>The face value of a unit is ₹1000/- and units will be issued in fractions up to three decimal places.</p> <p>Purchase Price = Applicable NAV (for respective plan and option of the scheme) Example: An investor invests ₹ 10,000/- and the current NAV is ₹ 10/- then the purchase price will be ₹ 10/- and the investor receives $10,000/10 = 1000$ units.</p> <p>Purchase on all business days at the applicable NAV.</p> <p>No entry load will be charged for purchase/additional purchase /switch-in accepted by the Fund. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment Plans / Systematic Transfer Investment Plans accepted by the Fund.</p> <p>Entry Load : Nil (Not Applicable as per SEBI guidelines)</p>
<p>Mode of Payment – Cash / Transfer of funds through NEFT / RTGS</p>	<p>Cash payment to the extent of ₹50,000/- per investor, per Mutual Fund, per financial year through designated branches of Axis Bank will be accepted (even from such small investors who may not be tax payers and may not have Permanent Account Number (PAN)/bank accounts, subject to following the procedure.</p> <p>For further details regarding the procedure etc. refer to SAI.</p> <p>Transfer of funds through National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS) :</p> <p>Investor shall ensure that the payment is made from one of his/her registered bank accounts in the folio. If the name of the remitter/account number from where the amount is remitted is not matching with the registered / to be registered bank accounts details, such remittances shall be treated as third party payments and such applications are liable to be rejected. In such cases, UTI MF will refund the amount to the remitter within 30 calendar days from the date of receipt of the funds, as per the details made available to UTI MF by the remitting Bank.</p> <p>However, for transfer of funds through RTGS, the Investment amount shall be of ₹2 lacs and above.</p> <p>For further details, please refer to SAI.</p>
<p>Ongoing price for redemption (sale)</p>	<p>Redemption on all business days at the applicable NAV subject to prevailing exit load.</p>

<p>/switch outs (to other Schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p>	<p>Redemption Price for each Option will be calculated on the basis of Applicable NAV and Exit load, if any.</p> <p>The Redemption Price per Unit will be calculated using the following formula: Redemption Price = Applicable NAV * (1 - Exit Load, if any) Example: If the Applicable NAV is ₹ 10 and a 2% Exit Load is charged, the Redemption Price per Unit will be calculated as follows: = ₹10 * (1-0.02) = ₹ 10 * (0.98) = ₹ 9.80</p>		
<p>Cut off timing for subscriptions/redemptions/switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Purchase : For Purchases less than Rs.2 lacs:</p>		
	<p>Operation</p> <p>Valid applications received with local cheques / demand drafts payable at par at the place where the application is received.</p>	<p>Cut-off Timing</p> <p>Upto 3 p.m.</p>	<p>Applicable NAV</p> <p>NAV of the day of receipt of the application.</p>
	<p>Valid applications received with local cheques / demand drafts payable at par at the place where the application is received.</p>	<p>After 3 p.m.</p>	<p>NAV of the next business day.</p>
	<p>Valid applications received with outstation cheques / demand drafts (for the investors as permitted in the Scheme Information Document) not payable at par at the place where the application is received.</p>	<p>Within Business Hours</p>	<p>NAV of the day on which cheque / demand draft is credited to the Scheme.</p>
	<p>Purchase : For Purchases of Rs.2 lacs and above:</p>		
	<p>Operation</p> <p>Valid applications received with cheques / demand drafts and also the funds are available for utilization before cut off</p>	<p>Cut-off Timing</p> <p>Upto 3 p.m.</p>	<p>Applicable NAV</p> <p>NAV of the day on which the funds are available for utilisation shall be applicable. In case either the Funds or the Applications are received on any subsequent business day, the NAV applicable for the later business day will be applied</p>
	<p>The above mentioned rule will be applicable irrespective of the date of debit to investor's account. Rs.2 lacs shall be considered after considering multiple applications received from the investor under the Scheme on the day and also under all modes of investment i.e. additional purchase, Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP), Switch, etc. The investor will be identified through PAN.</p>		
	<p>Redemption :</p>		
	<p>Operation</p>	<p>Cut-off Timing</p>	<p>Applicable NAV</p>

	Valid applications received	Upto 3 p.m.	NAV of the day of receipt of the application
	Valid applications received	After 3 p.m.	NAV of the next business day.
	<p>Redemption requests: Where, under the Scheme, units are held under both the Regular Plan and Direct Plan, the redemption/switch request shall clearly mention the plan. If no Plan is mentioned, it would be processed on a first in first out (FIFO) basis considering both the Plans.</p> <p>Tax consequences: Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests and take an independent decision accordingly.</p>		
Book Closure Period / Record Date	The purchase and redemption of units shall remain open on all business days throughout the year except during book closure period/s not exceeding 15 days in a year.		
Where can the applications for purchase / redemption / switches be submitted?	<p>The details of official points of acceptance are given on the back cover page.</p> <p>In addition to the circumstances mentioned in the SAI, the Trustee/AMC shall have the absolute discretion to accept/reject any application for purchase of units, if in the opinion of the Trustee/AMC, increasing the size of the Scheme's Unit Capital is not in the general interest of the Unit holders, or the Trustee/AMC for any other reason believes it would be in the best interest of the Scheme or the Unit holders to accept / reject such an application.</p> <p>It is mandatory for investors to mention their bank account particulars in their applications.</p>		
How to Apply	Please refer to the SAI and Application form for the instructions.		
Dematerialization and Rematerialization of Units	<p>The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holders for units held in demat will be sent by the respective DP periodically.</p> <p>Units held in demat form are freely transferable.</p> <p>If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.</p> <p>However, the Trustee / AMC reserves the right to change the dematerialization/rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996 and the Regulations thereunder.</p>		
Minimum amount for purchase / redemption / switches	<p>(a) Minimum amount for purchase: Minimum initial investment under all the Plans and Options is Rs.5,000/- and in multiples of Re.1/- with no upper limit.</p> <p>Additional Purchase Amount Rs.1000/- and in multiples of Re.1/- without any upper limit.</p>		

	<p>(b) Minimum amount of redemption/switches: In case of partial redemption /switches the condition of holding minimum investment prescribed under the Scheme has to be satisfied.</p>
<p>Minimum balance to be maintained and consequences of non maintenance.</p>	<p>Partial redemption under a folio is permitted subject to the unitholder maintaining the prescribed minimum balance to be reckoned with reference to the redemption price applicable as on the date of acceptance of the redemption application. Where the balance amount so calculated is found to be less than the prescribed minimum balance, UTI AMC may compulsorily redeem the entire outstanding holding of the unitholder without any fresh application for redemption of the balance holding and pay the proceeds to the unitholder.</p>
<p>Seeding of Aadhaar Number</p>	<p>Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number.</p> <p>In terms of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, read with the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017, it is mandatory for investors to submit their Aadhaar number issued by the Unique Identification Authority of India (UIDAI) to UTI Mutual Fund/its Registrar and Transfer Agent/ Asset Management Company (“the AMC”) and comply with the following requirements as applicable to them:-</p> <p>i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the <i>Aadhaar number</i> issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit <i>proof of application</i> of enrolment for Aadhaar.</p> <p>If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one <i>certified copy of an officially valid document</i> containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund.</p> <p>The investor is required to submit PAN as defined in the Income Tax Rules, 1962.</p> <p>If such an individual investor who is not eligible to be enrolled for Aadhaar number, has already submitted the PAN, no further action is required.</p> <p>ii. Where the investor is a non-individual, apart from the constitution documents, <i>Aadhaar numbers and PANs</i> as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor’s behalf is required to be submitted. Where an Aadhaar number has not been assigned, <i>proof of application</i> towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted, an <i>officially valid document</i> is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, <i>certified copy of an officially valid document</i> containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.</p> <p>It may be noted that the requirement of submitting Form 60 as prescribed in the aforesaid notification is not applicable for investment in mutual fund</p>

	<p>units.</p> <p>a) Investors are requested to note that pursuant to the direction issued by Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice. Existing unitholders are however encouraged to link their Aadhaar to their mutual fund folio(s).</p> <p>b) The submission of Aadhaar Number or proof of enrolment for Aadhaar for new Mutual Fund folios / accounts (i.e. an investor is investing for the first time in UTI Mutual Fund), at the time of account opening, has been deferred till further notice.</p>
<p>Know Your Customer Norms</p>	<p>Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time.</p> <p>A. For Individual Investors</p> <p>I Central KYC Norms for Individual Investors new to KYC system with effect from 1st February 2017 Government of India, vide Gazette notification dated November 26, 2015, had authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI), to act and perform the functions of Central KYC Records Registry (CKYCR) including receiving, storing, safeguarding and retrieving the Know Your Client (KYC) records of an investor in digital form.</p> <p>In terms of the above, the following Norms are applicable with effect from 1st February 2017 in case of an Individual investor who is new to the KYC Registration system:-</p> <ol style="list-style-type: none"> 1. An Individual Investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA), shall use the CKYC form to register their KYC. 2. In case an Individual Investor uses old KRA KYC form, such investor should either fill the new CKYC form or provide additional / missing information in the Supplementary CKYC form. 3. An Individual Investor who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the Schemes of UTI Mutual Fund by quoting their KIN. 4. In case PAN of an investor is not updated in CKYCR system, the investor shall be required to submit a self certified copy of PAN card at the time of investment 5. The KYC requirements shall be governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time. <p>For further details refer to SEBI Circulars No. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016.</p> <p>II Existing investors who are KYC compliant before 1st January 2012 will have to complete the new KYC requirements and get the IPV done if they wish to deal with any other SEBI registered intermediary other than a Mutual Fund.</p> <p>III PAN-Exemption for micro financial products Only individual Investors (including NRIs, Minors & Sole proprietary firms)</p>

	<p>who do not have a PAN, and who wish to invest upto Rs.50000/- in a financial year under any Scheme including investments, if any, under SIPs shall be exempted from the requirement of PAN on submission of duly filled in purchase application forms with payment along with KYC application form with other prescribed documents towards proof of identity as specified by SEBI. For all other categories of investors, this exemption is not applicable.</p> <p>B. For Non-Individual Investors Investors have to fill up and sign the KYC application form available on the UTI Mutual Fund’s website, www.utimf.com or the website of the KYC Registration Agencies (KRAs), M/s CVL, www.cvlkra.com; M/s NDML, www.ndml.in; M/s DotEx, www.nseindia.com/supra_global/content/dotex/about_dotex.htm; M/s CAMS Investor Services Private Limited and M/s Karvy Data Management Services Ltd. Further details on filling up / submission of KYC Application form are available in SEBI Circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.</p> <p>C. For both Individual and Non-Individual Investors</p> <ol style="list-style-type: none"> 1. Existing investors in mutual funds who have already complied with the KYC requirement are exempt from following the new KYC procedure effective January 01, 2012 but only for the purpose of making additional investment in the Scheme(s) / Plan(s) of any Mutual Fund registered with SEBI 2. For ‘KYC-On-Hold’ cases, investor need to submit missing information or update pending KYC related information so as to enable AMC to process purchase transaction (whether fresh or additional) and switches 3. In terms of AMFI guidelines, with effect from January 1, 2016, <ol style="list-style-type: none"> (a) to make additional subscription (including switches), it shall be mandatory for all existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. where such information was not provided to KRAs earlier. (b) However, SIP and STP already registered till December 31, 2015 in such existing folios are exempted from the above stipulations. 4. Non-Applicability of KYC guidelines The new KYC guidelines shall not be applicable to the following categories / transactions: <ul style="list-style-type: none"> - The investors falling under the category of Micro Pension (as per the arrangement between UTI AMC with the respective organization/s), who are exempt from the requirement of PAN. - Investments received from Government bodies/authorities/Departments in favour of beneficiaries identified by them. - dividend reinvestment <p>For further details on KYC requirements to be complied with by the Investors, please refer to SAI.</p>
<p>Details under Foreign Account Tax Compliance provisions (commonly known as FATCA) / Foreign Tax Laws</p>	<p>FATCA is United States (US) Federal Law, aimed at prevention of tax evasion by US citizens and residents (“US persons” as defined in the applicable extant laws of the United States of America) through use of offshore accounts. FATCA provisions are part of Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. Under FATCA, withholding tax may be levied on certain US source income/receipt of the Schemes of the Mutual Fund, unless they are FATCA compliant.</p>

<p>and Common Reporting Standard (CRS)</p>	<p>FATCA obligates foreign financial institutions (FFIs), including Indian financial institutions to provide the US Internal Revenue Service (IRS) with information and to report on the accounts held by specified US Persons as well as passive NFFEs in which controlling interest is held by specified US person. The term FFI is defined widely to cover a large number of non-US based financial service providers, such as mutual funds, depository participants, brokers, custodians, as well as banks. FATCA requires enhanced due diligence processes by the FFI so as to identify US reportable accounts.</p> <p>The identification of US person will be based on one or more of following “US indicia”-</p> <ul style="list-style-type: none"> • Identification of the Account Holder as a US citizen or resident; • Unambiguous indication of a US place of birth; • Current US mailing or residence address (including a US post office box); • Current US telephone number; • Standing instructions to transfer funds to an account maintained in USA; • Current effective power of attorney or signing authority granted to a person with a US address; or • An “in-care of” or “hold mail” address that is the sole address that the Indian Financial Institution has on the file for the Account Holder. <p>FATCA due diligence will be applicable to each unit holder (including joint holders) irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported. Such information may include (not limited to) their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Unit holders will therefore be required to comply with the request of the AMC / Fund to furnish such information as and when deemed necessary by the AMC / Fund in accordance with the Applicable Laws.</p> <p>FATCA provisions are relevant not only at on-boarding stage of unit holders but also throughout the life cycle of investment with the Mutual Fund. Unit holders therefore should immediately intimate to the Fund/the AMC, any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>In case unit holder / investor fails to furnish the relevant information and/or documentation in accordance with the Applicable Laws, the AMC / Fund reserves the right to reject the application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors. Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA provisions/requirements. The AMC reserves the right to change/modify the provisions mentioned at a later date.</p> <p>Common Reporting Standard (CRS) – The New Global Standard for Automatic Exchange of Information</p> <p>On similar lines as FATCA, the Organisation of Economic Development (OECD), along with the G20 countries, of which India is a member, has released a “Standard for Automatic Exchange of Financial Account Information in Tax Matters”, in order to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad, requiring cooperation amongst tax authorities. The G20 and OECD countries have together developed a Common Reporting Standard (CRS) on Automatic</p>
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	<p>Exchange of Information (AEOI).</p> <p>All Applicants whose country of tax residence is not India shall fill in the prescribed FATCA & CRS Form.</p> <p>AMC reserves right to reject the application in case the applicant / investor fails to submit information /documentation for any of the above.</p> <p>Please refer to Instructions given in the FATCA/CRS Form before filling in the particulars and for further details relating to FATCA/CRS, refer to SEBI Circular Nos. CIR/MIRSD/2/2015 dated 26th August 2015 & CIR/MIRSD/3/2015 dated 10th September 2015.</p>
<p>Uniform Procedure for Updation / Change of Address & Change / Updation of Bank details</p>	<p>A. Updation / Change of address Investors are requested to update their change of address within 30 days from the date of change.</p> <p>In case of Know Your Client (KYC) complied folios, Investors are required to submit the documents to the intermediaries of KYC Registration Agency (KRA), as may be specified by them, from time to time.</p> <p>For further details on list of documents to be submitted/acceptable etc, please refer to SAI.</p> <p>B. Updation/Change of Bank details Investors are requested to update/change their bank details using the Form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of the redemption request. Investors are required to submit self attested copy of the supporting documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new bank accounts for updating /changing the bank details</p> <p>For further details on documents to be submitted/acceptable in respect of old investments where bank details are not updated, procedural requirements to be completed in respect of investments made in the name of minor child on attaining majority, receiving of dividend/redemption payment in bank account etc, please refer to SAI.</p> <p>Non-submission of required documents In case of non-submission of required documents as required under A and B aforesaid, UTI Mutual Fund, at its sole and absolute discretion, may reject the transaction or may decide alternate method of processing such requests.</p> <p>C. Cooling Period In case the change of address and/or Updation /change of bank details are submitted together with the redemption request or standalone request within the period of 3 (Three) months prior to submission of redemption request, the redemption payment will be made after a cooling period of upto 8 business days and in any case within SEBI stipulated 10 business days from the date of such redemption request.</p> <p>However, in case of redemption requests received with a Change of Address and /or Change of Bank detail, which is not already registered with UTI MF, or change of address/bank details received lesser than 10 business days prior to dividend record date, such new/unregistered address /bank details may not be registered and will not be considered for payment of redemption / dividend proceeds. In such cases, the payment will be made to the last registered bank</p>

	<p>account, if any or sent to the last registered address.</p> <p>For further details regarding redemption requests in respect of folios not having registered bank details etc, please refer to SAI.</p>																				
<p>Special Products available</p>	<p>Special Products / Facilities available:</p> <p>(a) Systematic Investment Plan (SIP) (i) Step up facility (ii) Any Day SIP (iii) Micro SIP</p> <p>(b) Systematic Withdrawal Plan (SWP) (c) Dividend Transfer Plan (DTP) (d) Systematic Transfer Investment Plan (STRIP)</p> <p>Minimum SIP Amount: The minimum amount of each investment for SIP under UTI Floater Fund Regular Plan & Direct Plan is ₹ 2500/- (for monthly option) and ₹ 7500/- (for quarterly option) and in multiples of ₹ 1/-. The load applicable under SIP is the same as that for regular investments for the scheme.</p> <p>Micro Systematic Investment Plan (“Micro SIP”) / PAN Exempt Investments</p> <p>In line with SEBI letter no. OW/16541/2012 dated July 24, 2012 addressed to AMFI, Investments in the mutual fund schemes {including investments through Systematic Investment Plans (SIPs)} up to Rs. 50,000/- per investor per year shall be exempted from the requirement of PAN.</p> <p>Applicability & Transactions covered:</p> <p>a. Micro SIP is allowed only for those who do not have PAN. b. Systematic Investment Plans (SIPs) where aggregate of instalments in a rolling 12 months period or in a financial year, i.e. April to March does not exceed Rs. 50,000/- will be covered under "Micro SIP". c. The exemption will be applicable ONLY to investments by individuals (including NRIs but not PIOs) and Minor. HUFs and other categories will not be eligible for Micro SIPs. d. The exemption is applicable to joint holders also.</p> <p>Further details on SIP are available in the SIP enrolment form.</p> <p>Facilities/options under SIP please refer to Statement of Additional Information (SAI)</p> <p>The Revised Clause of SWP under the scheme are as follows:</p> <p>Methodology: The amount of monthly / quarterly/ half yearly/ annual payment desired by the unitholder would have to be indicated in the application form subject to the following minimum limits.</p> <table border="1" data-bbox="548 1696 1378 1923"> <thead> <tr> <th>Option</th> <th>Minimum SWP (Rs.)</th> <th>Thereafter in multiples of (Rs.)</th> <th>Minimum no. of installments</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>500</td> <td>1</td> <td>3</td> </tr> <tr> <td>Quarterly</td> <td>500</td> <td>1</td> <td>3</td> </tr> <tr> <td>Half Yearly</td> <td>500</td> <td>1</td> <td>3</td> </tr> <tr> <td>Annual</td> <td>500</td> <td>1</td> <td>3</td> </tr> </tbody> </table>	Option	Minimum SWP (Rs.)	Thereafter in multiples of (Rs.)	Minimum no. of installments	Monthly	500	1	3	Quarterly	500	1	3	Half Yearly	500	1	3	Annual	500	1	3
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	<p>SWP Dates: Any pre-specified date of every month. In case the date falls on a holiday / book closure period, the next business day will be considered for this purpose.</p> <p>However, if in any month, the SWP date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the SWP for those dates shall be processed for the last available Business Day in that month.</p> <p>SWP request will be registered and activated within T+1 working days from the date of clear funds available under the scheme.</p> <p>Systematic Transfer Investment Plan (STRIP) - In addition to the existing options / facilities available under Systematic Transfer Investment Plan (STRIP) the facility of ‘Any Day’ STRIP is introduced with immediate effect, the details of which are as under:-</p> <p>Date of transfer: Unitholders will be eligible to transfer a fixed amount on daily basis i.e. on every business day under Daily periodicity; any pre-specified date frequency of each month under Weekly periodicity; on any pre-specified date of each month under the Monthly periodicity and on any pre-specified date of the first month of each quarter, under Quarterly periodicity. If that day being a holiday, next business day would be considered for the transaction.</p> <p>However, if in any month, the STRIP date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the STRIP for those dates shall be processed for the last available Business Day in that month.</p> <p>STRIP will be registered and activated within T+1 working days from the date of clear funds available under the scheme.</p> <p>Please refer to Statement of Additional Information (SAI) for SIP, Micro SIP, SWP, DTP, STRIP and switchover details.</p>
<p>MF Utility for Investors</p>	<p>UTI AMC Ltd has entered into an agreement with MF Utilities India Private Ltd (MFUI) for usage of MF Utility (MFU), a shared service initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument through a Common Account Number (CAN).</p> <p>Accordingly, all financial and non-financial transactions pertaining to the Scheme is available through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through authorised Points Of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. However, all such transactions shall be subject to the eligibility of investors, any terms and conditions and compliance with the submission of documents and procedural requirements as stipulated by UTI MF/UTI AMC from time to time in addition to the conditions specified by MFU, if any.</p> <p>The online portal of MFUI i.e. www.mfuonline.com and the POS locations aforesaid shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd and any transaction submitted at such</p>

	<p>POS will be routed through MFUI or as may be decided by UTI AMC. Investors not registered with MFUI also can submit their transactions request by giving reference to their existing folio number. All valid applications received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion.</p> <p>The uniform cut off time as prescribed by SEBI and as mentioned in the SID/KIM of the Scheme shall be applicable for applications received by MFUI. However, in case of investment of Rs 2 lacs and above, the applicability of NAV will be subject to the date and time of receipt of credit of amount to the specified bank account of AMC.</p> <p>For further details regarding procedures for obtaining CAN and other particulars about MFU etc, please refer to SAI. Investors may also contact the nearest POS aforesaid for procedures to be complied with in this regard.</p>
<p>Statement of Account (SoA)</p>	<p>(a) SoA will be a valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realisation of cheque/ draft any issue of units to such unitholders will be cancelled and treated having not been issued if the cheque/draft is returned unpaid.</p> <p>(b) Every unitholder will be given a folio number which will be appearing in SoA for his initial investment. Further investments in the same name(s) would come under the same folio, if the folio number is indicated by the applicant at the time of subsequent investment. The folio number is provided for better record keeping by the unitholder as well as by UTI AMC.</p> <p>(c) The AMC shall issue to the investor whose application has been accepted, a SoA specifying the number of units allotted. UTI AMC shall issue a SoA within 5 business days from the date of closure of receipt of the request from the unit holder.</p> <p>(d) The AMC will issue a Consolidated Account Statement (CAS) for each calendar month to the investor in whose folios transactions has taken place during that month and such statement will be issued on or before the 10th day of the succeeding month detailing all the transactions and holding at the end of month including transaction charges paid to the distributor, if any, across all schemes of all mutual funds.</p> <p>Further, CAS as above, will also be issued to investors (where PAN details of 1st holder are available) every half yearly (September/March), on or before the 10th day of succeeding month detailing holding at the end of the sixth month, across all schemes of all mutual funds, to all such investors in whose folios no transactions has taken place during that period.</p> <p>The word “transaction” for the purposes of CAS would include purchase, redemption, switch, dividend payout, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer of Investment Plan (STRIP), and merger, if any.</p> <p>(e) Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS –</p>

- a. Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.
- b. Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
- c. In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
- d. The CAS will be generated on monthly basis.
- e. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.
- f. The dispatch of CAS by the depositories shall constitute compliance by UTI AMC/ UTI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.

Following Folios, shall be exempted for issuance of CAS:

- Units held in demat mode.
- Units held in minor's name.
- Folios where units are held by way of unit certificates.
- One UTI Mutual Fund scheme invests in other UTI Mutual Fund scheme/s.

For further details on other Folios exempted from issuance of CAS, PAN related matters of CAS etc, please refer to SAI.

- (f) For those Unit holders who have provided an e-mail address / mobile number:-

The AMC shall continue to allot the units to the Unit holders whose application has been accepted and also send confirmation specifying the number of units allotted to the Unit holders by way of e-mail and/or SMS to the Unit holder's registered e-mail address and/or mobile number as soon as possible but not later than five business days from the date of receipt of the request from the unit holder.

The Unit holder will be required to download and print the SoA / other correspondences after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered SoA/other correspondences, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to advise UTI Mutual Fund of such difficulty within 24 hours after receiving the e-mail, will serve as an affirmation regarding the acceptance by the Unit holder of the SoA/other

	<p>correspondences.</p> <p>It is deemed that the Unit holder is aware of all securities risks including possible third party interception of the SoA/other correspondences and the content therein becoming known to third parties.</p> <p>Under no circumstances, including negligence of the Unit holder, shall the Mutual Fund or anyone involved in creating, producing, delivering or managing the SoA of the Unit holder, be liable for any direct, indirect, incidental, special or consequential damages that may result from the use of or inability to use the service or out of the breach of any warranty. The use and storage of any information including, without limitation, the password, account information, transaction activity, account balances and any other information available on the Unit holder's personal computer is at risk and sole responsibility of the Unit holder.</p> <p>The unitholder may request for a physical account statement by writing/calling the AMC/R&T.</p> <p>(g) Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/ CIR/ P/2016/42 dated March 18, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 -</p> <ol style="list-style-type: none"> a. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme. b. Further, CAS issued for the half-year (ended September / March) shall also provide: <ol style="list-style-type: none"> i. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to the distributor in absolute terms during the half-year period against the concerned investor's total investments in each MF scheme. The commission paid to Distributors is the gross commission and does not exclude costs incurred by distributors such as GST (wherever applicable, as per existing rates), operating expenses, etc. The term 'commission' refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. ii The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
<p>Friend in Need</p>	<p>"Friend in Need" facility is introduced for the Individual investors (Resident as well as Non-resident) of UTI MF under all the Schemes, whereby there is an option to furnish the contact details including name, address, relationship, telephone number and email ID of any person other than the applicant/s and nominee. This will facilitate obtaining the latest contact details of the investors, if UTI MF is unable to establish contact with the investors.</p> <p>For further details, please refer to SAI</p>
<p>Dividend</p>	<p>The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of the dividend.</p> <p>In case of funds received through Cash Payment mode, the dividend proceeds</p>

	<p>shall be remitted only to the designated bank account.</p> <p>In case of delay in payment of dividend amount, the Asset Management Company shall be liable to pay interest to the Unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p> <p>Threshold Limit for ‘Dividend Payout’ Option</p> <p>a. In case of Dividend Payout under a folio is less than or equal to Rs.1,500/- and where complete bank account details are not available or facility of electronic credit is not available with Investor’s Bank/Bank Branch, then such amount will be compulsorily reinvested and an Account Statement (SoA) will be sent to the Investors at their Registered Address.</p> <p>b. For folios where dividend warrants are returned undelivered and/or the dividend warrant remains unencashed / unclaimed on 3 consecutive occasions, future dividend amount will be reinvested and an Account Statement (SoA) would be sent to the Investors at their Registered Address.</p>
<p>Redemption</p>	<p>The redemption proceeds shall be despatched to the unitholders within 10 business days from the date of redemption.</p> <p>In case of funds received through cash payment mode, the redemption or repurchase proceeds shall be remitted only to the designated bank account.</p> <p>Restriction on redemption of units</p> <p>Further to the possibility of delays in redemption of units under certain circumstances as stated in the aforesaid paragraphs relating to “Risk factors”, the following points relating to restrictions on redemption of units may be noted:-</p> <ol style="list-style-type: none"> 1. Restrictions on redemption of units may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> (i) Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security (ii) Market failures, exchange closures etc (iii) Operational issues – when exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out). 2. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. 3. Restriction will be imposed after obtaining the approvals of the Boards of AMC and the Trustees 4. When restriction on redemption is imposed, the following procedure shall be applied:- <ol style="list-style-type: none"> (i) No redemption requests upto INR 2 lakh shall be subject to such restriction. (ii) Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

	<p>For further details in this regard, please refer to SAI.</p> <p>Redemption proceeds to NRI investors: NRI investors shall submit Foreign Inward Remittance Certificate (FIRC) along with Broker contract note of the respective broker through whom the transaction was effected, for releasing redemption proceeds. Redemption proceeds shall not be remitted until the aforesaid documents are submitted and the AMC/Mutual Fund/Registrar shall not be liable for any delay in paying redemption proceeds. In case of non-submission of the aforesaid documents, the AMC reserves the right to deduct the tax at the highest applicable rate without any intimation by AMC/Mutual Fund/Registrar.</p> <p>Repatriation: Repatriation benefits would be available to NRIs/PIOs/FIIs, subject to applicable Regulations notified by Reserve Bank of India from time to time. Repatriation of these benefits will be subject to applicable deductions in respect of levies and taxes as may be applicable in present or in future.</p> <p>Exit load on death of an unitholder: In the case of the death of a unitholder, no exit load (if applicable) will be charged for redemption of units by the claimant under certain circumstances and subject to fulfilling of prescribed procedural requirements. For further details regarding settlement of claim refer to SAI.</p>
<p>Delay in payment of redemption / repurchase proceeds</p>	<p>The Asset Management Company shall be liable to pay interest to the Unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>
<p>Transfer / Pledge / Assignment / Transmission / Listing of Units</p>	<p>1. Transfer / Pledge/ Assignment of units Units of the scheme held in dematerialised form shall be freely transferable from one demat account to another demat account. For details of terms and conditions governing such transferability of units, kindly refer to the Statement of Additional Information. Investors may approach their DP for Pledge/Assignment of Units held in demat form.</p> <p>Please refer to SAI for further details regarding Transfer/Pledge/Assignment of Units.</p> <p>2. Transmission of the Units If a transferee becomes a holder of the Units by operation of law, or upon enforcement of a pledge, or due to the death, insolvency or winding up of the affairs of a sole holder or the survivors of a joint holder, then subject to the production of evidence which in the opinion of the Mutual Fund is sufficient, the Mutual Fund will effect the transfer if the intended transferee is otherwise eligible to hold the Units. Units shall be transmitted in favour of the surviving jointholder(s) upon the execution of suitable indemnities in favour of the mutual fund and the Asset Management Company by the surviving jointholder(s).</p> <p>Disclaimer : Transmission of units / payment of sums standing to the credit of the deceased unitholder in favour of the surviving unitholders shall discharge the mutual fund and the Asset Management Company of all liability towards the estate of the deceased unitholder and his / her successors and legal heirs. Further, if either the mutual fund or the Asset Management Company incur any loss whatsoever arising out of any litigation or harm that it may suffer in relation to the transmission, they will be entitled to be indemnified absolutely from the deceased unitholder's estate.</p>

	<p>3. Listing Being open ended Scheme under which purchase and redemption of Units will be made on continuous basis by the Mutual Fund, the Units of the Scheme is not proposed to be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Scheme on one or more stock exchanges at a later date.</p>
Requirement for admission into the scheme	<p>Application under Power of Attorney: If any application form is signed by a person holding a power of attorney empowering him to do so, the original power of attorney or an attested copy of the same, should be submitted along with the application, unless the power of attorney has already been registered in the books of the Registrar.</p> <p>Please refer SAI for further details.</p>
Restrictions, if any, on the right to freely retain or dispose	<p>In the event of the death of the Unit holder, the joint holder(s)/nominee/legal representative of the Unit holder may, if he is otherwise eligible for joining the Scheme as Unit holder, be permitted to hold the units and become a Unit holder. In that event a fresh SoA will be issued in his name in respect of units so desired to be held by him subject to his complying with the condition of minimum holding and the required procedure as may be prescribed by UTI AMC from time to time.</p> <p>Refer to Statement of Additional Information (SAI) on Settlement of claims</p>
Settlement of Claims	Please refer SAI for details.
Custodian of the Scheme	The Trustees have appointed Stock Holding Corporation of India Ltd (SCHIL) as the Custodian of the Scheme.

B. PERIODIC DISCLOSURES

<p>Net Asset Value This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Mutual Fund shall declare the Net asset value separately for both the Plans by 9 p.m. on every business day on the website of UTI Mutual Fund, www.utimf.com. and on AMFI's web-site www.amfiindia.com.</p> <p>The NAV shall be calculated for all business days.</p>
<p>Monthly Portfolio Disclosure</p>	<p>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all its Schemes on its website and on the website of AMFI within 10 days from the close of each month in a user friendly and downloadable spreadsheet format.</p> <p>The format for monthly portfolio disclosure shall be the same as that of half yearly portfolio disclosures.</p> <p>The Mutual Fund shall also disclose additional information (such as ratios etc) subject to compliance with the SEBI Advertisement Code.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email the monthly statement of scheme portfolio within 10 days from the close of each month</p> <p>The mutual fund shall provide a physical copy of the statement of its scheme portfolio,</p>

	without charging any cost, on specific request received from a unitholder.
Disclosure of Assets Under Management	<p>The Mutual Fund shall disclose the following on monthly basis, in the prescribed format, on its website and also share the same with Association of Mutual Funds in India (AMFI):</p> <ol style="list-style-type: none"> AUM from different categories of schemes such as equity schemes, debt schemes, etc. Contribution to AUM from B-30 cities (i.e. other than top 30 cities as identified by AMFI) and T-30 cities (Top 30 cities). Contribution to AUM from sponsor and its associates. Contribution to AUM from entities other than sponsor and its associates. Contribution to AUM from investors type (retail, corporate, etc.) in different scheme type (equity, debt, ETF, etc.). In order to have a holistic picture, Mutual Fund wise and consolidated data on the above parameters shall also be disclosed on AMFI website in the prescribed format.
Half Yearly Disclosure : Portfolio / Financial Results	<p>The Mutual Fund shall within one month from the close of each half year, (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website.</p> <p>The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on the website, in atleast two newspaper one national English daily newspaper having nationwide circulation and one in a newspaper having wide circulation published in the language of the region where the Head Office of UTI MF is situated.</p> <p>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the half-year for the scheme on its website and on the website of AMFI within 10 days from the close of each half-year in a user-friendly and downloadable spreadsheet format.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email half-yearly statement of scheme portfolio within 10 days from the close of half-year.</p> <p>The mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>
Additional Disclosure :	<p>The Mutual Fund shall, in addition to the total commission and expenses paid to distributors, make additional disclosures regarding distributor-wise gross inflows, net inflows, AAUM and ratio of AUM to gross inflows on its website on an yearly basis.</p> <p>In case, the data mentioned above suggests that a distributor has an excessive portfolio turnover ratio, i.e., more than two times the industry average, the AMC shall conduct additional due-diligence of such distributors.</p> <p>The Mutual Fund shall also submit the data to AMFI and the consolidated data in this regard shall be disclosed on AMFI website.</p>

<p>Annual Report</p>	<p>a. An abridged annual report in respect of the Scheme shall be provided to the Unitholders not later than four months from the date of closure of the relevant accounting year.</p> <p>The full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The scheme wise annual report shall be hosted on the website and on the website of AMFI.</p> <p>b. The Mutual Fund shall e-mail the scheme annual reports or abridged summary thereof to those unitholders, whose email addresses are registered with the Mutual Fund.</p> <p>c. In case of unitholders whose email addresses are not registered with the Mutual Fund, the Abridged Annual Report shall be sent to them in physical mode in case they have opted for the same.</p> <p>d. The Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>e. The Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</p>
<p>Disclosures of Votes Cast by the Mutual Funds</p>	<p>a. The AMC shall record and disclose, in the prescribed format, specific rationale supporting its voting decision (for, against or abstain) with respect to each vote proposal on matters relating to Corporate governance, changes to capital structure, stock option plans, social & corporate responsibility issues, appointment of Directors and their removal etc as stated in SEBI Circular SEBI/IMD/CIR No 18/198647/2010 dated March 15, 2010.</p> <p>b. The AMC shall additionally publish in the prescribed format summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from.</p> <p>c. The AMC shall disclose votes cast on their website on a quarterly basis, in the prescribed format, within 10 working days from the end of the quarter. The AMC shall continue to disclose voting details in its annual report.</p> <p>d. Further, on an annual basis, the AMC shall obtain certification from a “scrutinizer” appointed in terms of Companies (Management and Administration) Rules, 2014 on the voting reports disclosed. The same shall be submitted to the trustees and also disclosed in the relevant portion of the Mutual Funds’ annual report & website.</p> <p>e. The Boards of AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by the scrutinizer, shall be reported to SEBI in the half yearly trustee reports.</p> <p>For further details, refer to SEBI Circular No SEBI/HO/IMD/DF2/CIR/P/2016/68 dated 10th August 2016 and SEBI Circular No CR/IMD/DF/05/2014 dated 24th March 2014.</p>
<p>Associate Transactions</p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p>Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/ authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the scheme.</p> <p>For further details on taxation please refer to the clause on Taxation in the SAI.</p>	

<p>Mutual Fund</p> <p>Tax on Dividend and Dividend Distribution -</p>	<p>UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 (the Act) to have its entire income exempt from income tax. Consequent to the amendments carried out by the Finance Act 2017, the dividend income {dividend as defined under the Act, in clause (22) of section 2 but excluding (sub-clause(e) thereof}, of all resident assesses, except “specified assesses” (as defined in the Act by virtue of the amendment), having income, in aggregate, of more than Rs.10 lacs in a year by way of dividend from domestic company, such dividend income shall be subject to income tax @10%. In the Finance Act 2017, “specified assesses” does not include mutual funds.</p> <p>The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.</p> <p>As per the section 10(35) of the Act, dividend received by investors under the schemes of UTI MF is exempt from income tax in the hands of the recipient unit holders. However, this is subject to specific/overriding income tax provisions applicable to certain investors/unit holders like charitable/religious trusts etc.</p> <p>As per section 115R of the Act, the dividend distribution tax on other than equity oriented funds is to be borne by the Scheme as under:</p> <p>a) 25% plus surcharge on distribution made to any person being an individual or a HUF, b) 30% plus surcharge on income distributed to any other person.</p> <p>The rate of surcharge on income distribution tax is increased from 10% to 12% w.e.f. 01st April 2015.</p> <p>As per the Finance (No.2) Act 2014, with effect from 01st October 2014, for determining the dividend distribution tax payable, the amount of distributed income be increased to such amount as would, after reduction of the dividend distribution tax from such increased amount, be equal to the income distributed by the Mutual Fund (dividend distribution tax will be payable after grossing up).</p> <p>The Finance Act 2018 has substituted the “Education Cess” of 2%, and “Secondary and Higher Education Cess” of 1%, by “Health and Education Cess” of 4%.</p>
<p>Capital Gains</p> <p>Long Term Capital Gain</p> <p>Short Term Capital Gain</p>	<p>Resident Investors:</p> <p>As per the Finance Act 2014, with effect from 11th July 2014, for other than equity oriented schemes, long term capital gains arising on redemption of units by residents is subject to treatment indicated under Section 48 and 112 of the Act. Long term capital gains in respect of units held for more than 36 months is chargeable to tax @ 20% after factoring the benefit of cost inflation index. The said tax rate is to be increased by surcharge, if applicable.</p> <p>Units held for thirty six months or less than thirty six months preceding the date of their transfer are short term capital assets. Capital gains arising from the transfer of short term capital assets for other than equity schemes will be subject to tax at the normal rates of tax applicable to such assessee.</p> <p>Certain specified assesses are also subject to Minimum Alternate Tax.</p>
<p>Merger / Consolidation of Schemes of MFs:</p>	<p>Tax neutrality has been provided to Unit holders upon consolidation or merger of mutual fund schemes provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund. As per sections 2(42A), section 47 and section 49:</p>

	<p>Pursuant to mergers/consolidations of the Schemes, units of consolidating scheme surrendered by unitholders in lieu of receipt of units of the consolidated scheme shall not be treated as transfer and capital gains tax will not be imposed on unitholders under the Income-tax Act.</p> <p>However, it may be noted that when the unitholders transfers the units of the consolidated scheme, such transfer will attract applicable capital gains tax and STT.</p> <p>Cost of Acquisition: The cost of acquisition of the units of consolidated scheme shall be the cost of units in the consolidating scheme.</p> <p>Period of holding: The period of holding of the units of the consolidated scheme shall include the period for which the units in consolidating schemes were held by the unitholder.</p> <p>Consolidating Scheme and Consolidated Scheme: Consolidating Scheme will be the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and consolidated scheme will be the scheme with which the consolidating scheme merges or which is formed as a result of such merger.</p> <p>By the Finance Act 2017, similar tax treatment regarding cost of acquisition and period of holding is extended in respect of consolidation of plans of a scheme of a mutual fund.</p> <p>Investors are advised to refer to the Scheme Information Document and the Statement of Additional Information, as amended from time to time, for the detailed tax provisions.</p>
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<p>Creation of Segregated Portfolio</p>	<p>Procedure to create a segregated portfolio</p> <p>UTI AMC may create segregated portfolio in the scheme subject to the following:</p> <ol style="list-style-type: none"> 1. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: <ol style="list-style-type: none"> a. Downgrade of a debt or money market instrument to ‘below investment grade’, or b. Subsequent downgrades of the said instruments from ‘below investment grade’, or c. Similar such downgrades of a loan rating. 2. In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level. 3. Creation of segregated portfolio shall be optional and at the discretion of UTI AMC. <p>4. Process for creation of segregated portfolio</p> <ol style="list-style-type: none"> a. In case UTI AMC decides on creation of segregated portfolio on the day of credit event it shall <ol style="list-style-type: none"> i. seek approval of trustees prior to creation of the segregated portfolio. ii. immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors and also disclose that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of UTI MF. iii. ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions. b. Once trustee approval is received by UTI AMC, <ol style="list-style-type: none"> i. Segregated portfolio shall be effective from the day of credit event ii. UTI AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI. iii. An e-mail or SMS shall be sent to all unit holders of the scheme. iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event. v. All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio. vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, UTI AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. c. If the trustees do not approve the proposal to segregate portfolio, UTI AMC shall issue a press release immediately informing investors of the same. <p>5. Valuation and processing of subscriptions and redemptions of segregated portfolio</p> <ol style="list-style-type: none"> a. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be
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valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

b. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:

i. Upon trustees' approval to create a segregated portfolio -

- Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

6. Disclosure Requirements

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, UTI MF and AMFI websites, etc.
- e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures for above points (d) & (e) regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

7. TER for the Segregated Portfolio

- a. UTI AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.

c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by UTI AMC.

d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

8. Monitoring by Trustees

In order to ensure timely recovery of investments of the segregated portfolio, trustees would continuously monitor the progress and take suitable action as may be required.

In order to avoid mis-use of segregated portfolio, trustees will ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Given below is an illustration explaining the segregation of portfolio:

Portfolio Date 30-Apr-19
 Downgrade Event Date 30-Apr-19
 Downgrade Security 8.21% X Ltd from AA+ to B
 Valuation Marked Down 25%
 Investor A is holding 1000 Units of the Scheme, amounting to (1000*15.4437)
 Rs.15443.7

Total Portfolio

Security	Rating	Type of Security	Quantity	Price Per Unit	Market Value (In Lakhs)	% of Net Assets
7.73% A HOUSING FINANCE LTD.	AA-	NCD	2990772	165.20	4940.76	31.99
0% SRNCD B FINANCE LTD.	AAA	DDB	2909540	157.00	4567.98	29.58
7.65% C LTD.	AAA	NCD	2996951	166.85	5000.41	32.38
8.21% X LTD.	B*	NCD	975413	83.46	814.08	5.27
NET CURRENT ASSETS					120.43	0.78
Net Assets					15443.66	100.00
Unit Capital					1000	
NAV					15.4436	

* Marked down by 25% on the date of credit event. Before Marked down the security

was valued at Rs.111.28 per unit on the date of credit event i.e on 30th April 2019, NCD of 8.21% X Ltd will be segregated as separate portfolio.

Main Portfolio as on 30th April 2019

Security	Rating	Type of Security	Quantity	Price Per Unit	Market Value (In Lakhs)	% of Net Assets
7.73% A HOUSING FINANCE LTD.	AA-	NCD	2990772	165.20	4940.76	31.99
0% SRNCD B FINANCE LTD.	AAA	DDB	2909540	157.00	4567.98	29.58
7.65% C LTD.	AAA	NCD	2996951	166.85	5000.41	32.38
NET CURRENT ASSETS					120.43	0.78
Net Assets					14629.58	
Unit Capital					1000	
NAV					14.6296	

Segregated Portfolio as on 30th April 2019

Security	Rating	Type of Security	Quantity	Price Per Unit	Market Value (In Lakhs)	% of Net Assets
8.21% X LTD.	B	NCD	975413	83.46	814.08	5.27
Net Assets					814.08	
Unit Capital					1000	
NAV					0.8141	

Value of Holding of Investor A

The rationale for having a provision for segregated portfolio in our debt schemes are enumerated below:

	No.of Units	NAV (Rs.)	Total Value (Rs. In Lakh)
Main Portfolio	1000	14.6296	14629.60
Segregated Portfolio	1000	0.81407	814.07
			15443.67

Investor services

All investors could refer their grievances giving full particulars of investment at the following address:

Ms. Nanda Malai
 Associate Vice President – Department of Operations
 UTI Asset Management Company Ltd.,
 UTI Tower, Gn Block,
 Bandra-Kurla Complex,
 Bandra (East),
 Mumbai – 400 051.
 Tel: 022-6678 6666,

	<p>Fax: 022-26523031</p> <p>Investors may post their grievances at our website: www.utimf.com or e-mail us at service@uti.co.in</p>
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D. COMPUTATION OF NAV

- (a) The Net Asset Value (NAV) of the Scheme shall be calculated by determining the value of the schemes’s assets and subtracting there from the liabilities of the scheme taking into consideration the accruals and provisions.
- (b) The NAV per unit shall be calculated by dividing the NAV of the scheme by the total number of units issued and outstanding on the valuation day. The NAV will be rounded off to 4 decimals and Units will be allotted upto three decimal places as follows or such other formula as may be prescribed by SEBI from time to time. NAV shall be declared separately for both the Plans.

NAV of the Units under the scheme shall be calculated as shown below:-

$$\text{NAV} = \frac{\text{Market or Fair Value of scheme’s investments + Current Assets - Current Liabilities and Provision}}{\text{No of Units outstanding under scheme on the Valuation Date}}$$

- (c) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day’s transactions including all intervening holidays.
- (d) The Mutual Fund shall declare the Net asset value separately for both the Plans by 9 p.m. on every business day on the website of UTI Mutual Fund, www.utimf.com. and on AMFI’s web-site www.amfiindia.com.The Mutual Fund shall prominently disclose the NAVs of the scheme under a separate head on the website and on the website of Association of Mutual Funds in India (AMFI). Further, the Mutual Fund will extend facility of sending latest available NAVs to unit holders through SMS, upon receiving a specific request in this regard

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. ANNUAL SCHEME RECURRING EXPENSES:

- (1) These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.00% of the daily net assets of the scheme will be charged to the scheme as expenses. The current expense ratios would be updated on the website of UTI Mutual Fund at least three working days prior to the effective date of the change. Investors can refer <https://www.utimf.com/forms-and-downloads/> and website of AMFI namely www.amfiindia.com for Total Expense Ratio (TER) details.

Particulars	% of Daily Net Assets
	UTI Floater Fund – Regular Plan
Investment Management and Advisory Fees	Up to 2.00%
Trustee Fee	
Audit Fees	
Custodian Fees	
RTA Fees	
Listing Fees	
Marketing and Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education and awareness (at least 2 bps)	
Brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively.	
Goods and Services Tax on expenses other than investment and advisory fees	
Goods and Services Tax on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)	Up to 2.00%
Additional expenses under regulation 52(6A) (c)	Up to 0.05%
Additional expenses for gross new inflows from specified cities under regulation 52 (6A) (b)	Up to 0.30%

Note: Direct Plan (investment not routed through a distributor) shall have a lower expense ratio excluding distribution expenses, commission etc. and no commission shall be paid from such Plan. Portfolio of the Scheme under the Regular Plan and Direct Plan will be common.

The TER of the Direct Plan will be lower to the extent of the distribution expenses/ commission which is charged in the Regular Plan.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

The purpose of the table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MFs) Regulations.

- (2) The total annual recurring expenses of the scheme excluding redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the Investment Management and Advisory Fees shall be subject to the following limits:

Daily Net Assets of the scheme	% of Net Assets
On the first ₹500 crores of daily net assets	2.00%
On the next ₹250 crores of daily net assets	1.75%
On the next ₹1,250 crores of daily net assets	1.50%
On the next ₹3,000 crores of daily net assets	1.35%
On the next ₹5,000 crores of daily net assets	1.25%
On the next ₹40,000 crores of daily net assets	Total expense ratio reduction of 0.05% for every increase of the Rs.5,000 crores of

	daily net asset or part thereof
On balance of the assets	0.80%

(3) Total Expense Ratio (TER) and Additional Total Expenses:

(i) Charging of additional expenses based on new inflows from beyond 30 cities

1. Additional TER shall be charged up to 30 bps on daily net assets of the scheme if the new inflows from beyond top 30 cities (as per SEBI Regulations/Circulars/AMFI data) are at least (a) 30% of gross new inflows in the scheme or (b) 15% of the Average Assets under Management (year to date) of the scheme, whichever is higher. The additional TER on account of inflows from beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment. The same can be used only for distribution expenses on account of new inflows from beyond top 30 cities.
2. In case inflows from beyond top 30 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\{(\text{Daily net assets}) \times (30 \text{ basis points}) \times (\text{new inflows from individuals from beyond top 30 cities})\}}{365 \times \text{Higher of (a) or (b) above}}$$

* 366, wherever applicable.

3. Additional expenses, not exceeding 0.05 per cent of daily net assets of the scheme, shall be charged towards Investment Management and Advisory fees charged by the AMC ('AMC fees') and for recurring expenses (like custodian fees, audit fees, expenses for Registrars services etc) charged under different heads as mentioned under SEBI Regulations.
4. The 'AMC fees' charged to the respective scheme(s) with no sub-limits will be within the TER as prescribed by SEBI Regulations.
5. In addition to the limits indicated above, brokerage and transaction costs not exceeding
 - a. 0.12 % in case of cash market transactions, and
 - b. 0.05 % in case of derivatives transactions

shall also be charged to the scheme/plans. Aforesaid brokerage and transaction costs are included in the cost of investment which are incurred for the purpose of execution of trade. Any payment towards brokerage and transaction cost, over and above the aforesaid brokerage and transaction costs shall be charged to the scheme/plans within the maximum limit of TER as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the Trustee or Sponsors

(ii) Goods and Services Tax (GST)

1. UTI AMC shall charge service tax on investment and advisory fees to the Scheme in addition to the maximum limit of TER.
2. GST on other than investment and advisory fees, if any, shall be borne by the Scheme within the maximum limit of TER.
3. GST on entry/exit load, if any, shall be paid out of the load proceeds. Exit load, net of GST, if any, shall be credited to the Scheme.
4. GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under SEBI Regulations.

(iii) Investor Education and Awareness

UTI Mutual Fund shall annually set apart atleast 2 bps on daily net assets within the maximum limit of TER for investor education and awareness initiatives.

(iv) Illustration of impact of expense ratio on scheme's returns

Simple illustration to describe the impact of the expense ratio on returns of the scheme.

A	Amount invested (Rs.)	10,000
B	Gross returns - assumed	14%
C	Closing NAV before expenses (Rs.)	11400
D	Expenses (Rs.)	200
E	Total NAV after charging expenses (C-D)	11200
F	Net returns to investor	12%

- As per SEBI Regulation expenses are charged to the scheme on daily basis on daily net assets and as per percentage limits specified by SEBI.
- The illustration is to simply describe the impact of expenses charged to the Scheme on schemes returns and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- The above calculations are based on assumed NAVs, and actual returns on investment would be different.

B. LOAD STRUCTURE FOR ALL CLASSES OF INVESTORS

- (1) Exit Load is an amount which is paid by the investor to redeem the units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC www.utimf.com or call at 1800 266 1230 (toll free number) or (022) 6227 8000 (non toll free number) or your distributor.

Entry and Exit Load

Entry Load (As % of NAV): Nil (Not Applicable as per SEBI guidelines)

Exit Load (As % of NAV): Nil

The above load shall be applicable for all redemptions / switch out transactions including Systematic Withdrawal Plan (SWP) and Systematic Transfer Investment Plan (STRIP) under Regular Plan and Direct Plan.

The investor is requested to check the prevailing load structure of the Scheme before investing.

For any change in load structure, AMC will issue an addendum and display it on the website/UTI Financial Centres.

(2) Transaction charges

Pursuant to SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, a transaction charge of Rs.100/- for existing investors and Rs.150/- in the case of first time investor in Mutual Funds, per subscription of Rs.10,000/- and above, respectively, is to be paid to the distributors of UTI Mutual Fund products. However, there shall be no transaction charges on direct investment/s not made through the distributor/financial advisor etc.

There shall be no transaction charge on subscription below Rs.10,000/-.

In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 installments.

The transaction charge, if any, shall be deducted by UTI AMC from the subscription amount and paid to the distributor and the balance shall be invested. Allocation of Units under the Scheme will be Net of Transaction Charges. The Statement of Account (SoA) would also reflect the same.

If the investor has not ticked in the Application form whether he/she is an existing/new investor, then by default, the investor will be treated as an existing investor and transaction charges of Rs.100/- will be deducted for investments of Rs.10,000/- and above and paid to distributor/financial advisor etc., whose information is provided by the investor in the Application form. However, where the investor has mentioned 'Direct Plan' against the Scheme name, the Distributor code will be ignored and the Application will be processed under 'Direct Plan' in which case no transaction charges will be paid to the distributor.

Opt in/Opt out by Distributors:

Distributors shall be able to choose to opt out of charging the transaction charge. However the 'opt out' shall be at distributor level and not at investor level i.e., a distributor shall not charge one investor and choose not to charge another investor.

Distributors shall also have the option to either opt in or opt out of levying transaction charge based on category of the product. The various category of product are as given below:

Sr. No.	Category of product
1	Liquid/ Money Market Schemes
2	Gilt Schemes
3	Debt Schemes
4	Infrastructure Debt Fund Schemes
5	Equity Linked Saving Schemes (ELSS)
6	Other Equity Schemes
7	Balanced Schemes
8	Gold Exchange Traded Funds
9	Other Exchange Traded Funds
10	Fund of Funds investing Overseas
11	Fund of Funds – Domestic

Where a distributor does not exercise the option, the default Option will be Opt-out for all above categories of product. The option exercised for a particular product category will be valid across all Mutual Funds.

The ARN holders, if they so desire, can change their option during the special two half yearly windows available viz. March 1st to March 25th and September 1st to September 25th and the new option status change will be applicable from the immediately succeeding month.

Upfront commission, if any, on investment made by the investor, shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

- (3) Any imposition or enhancement of exit load shall be applicable on prospective investments only. The AMC shall not charge any load on issue of and units allotted on reinvestment of dividend for existing as well as prospective investors.

At the time of changing the load structure, the Mutual Fund shall consider the following measures to avoid complaints from investors about investment in the Scheme without knowing the exit load:

- (i) The addendum detailing the changes shall be attached to the Scheme information documents and key information memoranda. The addendum shall be circulated to all the distributors/brokers so that the same can be attached to all Scheme information documents and key information memoranda already in stock.

- (ii) Arrangements shall be made to display the addendum in the Scheme information document in the form of a notice in all the official points of acceptance and distributors/brokers office.
- (iii) The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and shall also be disclosed in the statement of accounts issued after the introduction of such load.
- (iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
- (v) Any other measures which the Mutual Fund may feel necessary.

V. RIGHTS OF UNIT HOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

Status of the information in this regard as furnished by the respective sponsors mentioned below is provided as under:

1. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

(a) PENALTIES IMPOSED AGAINST LIFE INSURANCE CORPORATION OF INDIA (AMOUNT IN ₹):-

Penalties imposed by IRDA

A. The following penalties were imposed by IRDA against LIC for the year 2016-17 & 2017-18 on its Inspection as per the following details:-

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2016-17 - Nil

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2017-18 - Nil

B. Penalties Paid in respect of Service Tax

Financial Year	Amount in (lacs)
2014-2015	55.94
2015-2016	0.83
2016-2017	87.03

Details of Pending Litigation in respect of Income Tax as on 31.03.2017

Sr. No.	Financial Year	Issue	Tax Amount Involved (Rs. In Crores)
1	2006-07	Income tax on shareholders Account	3.58
2	2007-08	Income tax on shareholders Account	5.31

3	2008-09	Income tax on shareholders Account	9.57
4	2009-10	Income tax on shareholders Account	9.94
5	2011-12	Income tax on shareholders Account	11.30
6	2012-13	Income tax on shareholders Account	10.90
7	2013-14	Income tax on shareholders Account	33.96
8	2014-15	Income tax on shareholders Account	32.53
9	2015-16	-	Assessment not done
10	2016-17	-	Assessment not done
Total			117.09

Details of Penalties paid in respect of Income Tax

Sr. No.	Paid in Financial Year	Issue	Amount (Rs. In Lacs)
1	2015-16	Income tax penalty	37.62
2	2016-17	Income tax penalty	294.86
3	2017-18	Income tax penalty	59.00
Total			391.48

Contingent liability related to Income Tax as on 31.03.2018 is Rs.18,886.97 Crores.

Contingent liability related to Service Tax/GST as on 31.03.2018 is Rs.4,164.38 Crores.

Details of Contingent Liability as on 31.03.2017

Show cause notice	Particulars	Amount in (Rs.)	Pertaining to the financial Year
DCGEI/MZU/I&IS'D' 12(3)96/2012/9314 DATED 17.10.2012	Service tax on Agents travelling, conference and training expense	27,19,14,674	2007-2008 to 2011-2012
949/COMMR/DNI/ST-I/MUMBAI/2013-2014 DATED 22.10.2013	Service tax on Agents travelling, conference and training expense for the F.Y. 2012-2013	8,46,20,237	2012-2013
06/COMMR/DN.VI/ST II/MUMBAI/2014-15 DATED 3.3.2015	Service tax on Agents travelling, conference and training expense for the F.Y. 2013-2014	16,56,93,919	2013-2014
COMMR/ST-II/DNVI/84 DATED 15.12.2015	Service tax on Agents travelling, conference and training expenses for the F.Y. 2014-2015	10,47,41,452	2014-2015
1148/COMMR/2013-2014 DATED 25.3.2014	Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market	98,90,05,851	2008-2009 to 2012-2013
08/COMMR/DN VI/ST II/MUMBAI/ 2014-2015 DATED 10.03.2015	Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market	46,45,53,507	2013-2014
COMMR/ST-II/Divn 6/82/2015-16 DATED 04.12.2015	Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market	36,66,45,734	2014-2015
O.I.O No.2/SK/DC/ST-II/DIVN6/2015-16 DATED 08.02.2016	Service tax on Alteration and Assignment fees	7,30,426	2011-2012 to 2013-2014

1299/COMMR/2014-15 DATED 11.7.2014	Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit	15,18,34,710	2009-2010 to 2013-2014
COMMR/ST-II/DNVI/93/2015-16 DATED 28.03.2016	Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit	1,74,85,618	2014-2015
V/ST-I/DN-I/GR VIIA/LIC/35/2014 DATED 21.07.2014	Interest on delayed payment of service tax on filing of final service tax returns	44,04,79,845	2008-2009 to 2011-2012
Order no.2/ST/RN/COMMR/M-II/14-15 DATED 30.1.2015	Reversal of Cenvat credit relating to investment portion treated as exempted services	11,68,65,080	2008-2009 to 2012-2013
ADX/ST-11/DNVI/34/2015-16 DATED 20.04.2015	Reversal of Cenvat credit in respect of J&K	35,53,134	2013-2014
ADX/ST-11/DNVI/65/2016-17 DATED 07.07.2016	Reversal of Cenvat credit in respect of J&K	17,55,102	2014-2015
1471/COMMR/ST I/2014-15 DATED 13.10.2014	Service tax on interest charged on delay in collection of premium	7,79,06,39,113	2009-2014
COMMR/ST-II/DNVI/88/2015-16 DATED 02.02.2016	Service tax on interest charged on delay in collection of premium	2,68,59,32,548	2014-2015
O.I.A No. SR/30/ST-1/2015 DATED 29.05.2015	Agent Club Expenses matter related to SCZ	1,81,303	1.1.2005 to 31.03.2006
75/COMMR/2011-2012 DATED 12.10.2011	Demand for Banking & Financial Services, Upfront fees and legal fees	62,05,000	2006-2007 and 2008- 2009
COMMR/ST II/Dn6/65/2015-16 DATED 13.10.2015	Demand for payment of service tax on ULIP charges for the period 1.7.2010 to 1.5.2011	2,48,18,84,234	July 2010 to May 2011
COMMR/ST II/Dn6/60/2016-17 DATED 23.12.2016	Interest for delayed payment of Service Tax on Outstanding Premium.	14,86,96,712	July 2011 to March 2015
		16,29,34,18,199	

(b) PENALTIES AND PROCEEDINGS AGAINST BANK OF BARODA:-

1. Litigation against bank by the customer (Depositor & Borrower as on 30.09.2017) of various Zones : No. of Cases 446 Amount Involved Rs. 13823.84 (Amount in lacs)
2. Litigation against bank in consumer courts (District Forum, State & National Commission as on 30.09.2017) of various Zones : No. of Cases 1268 Amount Involved Rs. 4618.58 (Amount in lacs)
3. Litigation against bank involving criminal offences (under IPC or any other Act/Criminal Provision as on 30.09.2017) of various Zones : No. of Cases 35 Amount Involved Rs. 344.34 (Amount in lacs)
4. Litigation against bank involving Security related offences as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 94.22 (Amount in lacs)
5. Litigation (Statutory & other offences) against bank initiated / filed by Statutory/Govt. Authorities (like RBI/SEBI/FEMA or Union/State Govt.) as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 150.26 (Amount in lacs)
6. Litigation against bank involving Economic offences (by Income Tax, Custom/Sales Tax or other such bodies as on 30.09.2017) of various Zones : No. of Cases 8 Amount Involved Rs. 3405.73 (Amount in lacs)

7. Any other litigation against bank as on 30.09.2017 of various Zones : No. of Cases 204 Amount Involved Rs. 38623.00 (Amount in lacs)
8. Any other litigation against bank against top executive as on 30.09.2017 of various Zones : No. of Cases 36 Amount Involved Rs. 6777.62 (Amount in lacs)

A. Domestic Operations

Penalty Imposed by RBI/Regulatories/Other Govt. Dept. for the period from 01-04-2016 to 31-03-2017						
Sr. No.	Imposed By	Date		DD/Cheque no.	Amount	Particular
		Imposed	Paid			
1	RBI	19.07.2016	28.07.2016	Chq. No.016692 dtd.28.07.2016	5,00,00,000/-	RBI has imposed an aggregate penalty of Rs.50 million (Rupees fifty million only) on the Bank vide its letter no. DBS. CO.ICD./638/12.09.001/2016-17 dtd. July 19, 2016 in exercise of power conferred under Section 47 (A) (1) (c) read with Section 46 (4) (i) of Banking Regulation Act, 1949 for FEMA violations related to Import of Goods and Services

B. Overseas Territories

Overseas Territory Violations / Penalties for the period from 01.04.2016 to 31.03.2017						
Date Imposed	Paid	Particular	International Letter no.	Territories/Subsidiary		Amt. (INR)
May-16	May-16	Central Bank of Kenya has imposed a total penalty of Ksh.1.00 Mn (Approx. INR 6.67 lacs). The details are as under:- 1. Section 20 (2) (b) of the Banking Act and Prudential Guidelines of Risk Classification of Assets and Provisioning (CBK/PG/04), 2. Violation of Central Bank Prudential Guideline on Outsourcing (CBK/PG/16), part 4.5.9.5 (c) 3. Violation of Central Bank Prudential guideline on	BCC/INT/Co mpl/108/25 Dtd.23-06-2016	Kenya	Ksh 1.00 Mn	6,67,000
21.07.2016	21.07.2016	Central Bank of Oman has imposed penalty of RO 5000/- in respect of pending completion od end (E2E) testing of Euro Master Visa (EMV) Up-gradation Project, which was completed on	BCC/INT/Co mpl/108/30 Dtd. 31/08/2016	Oman	RO 5000	8,70,000
31.08.2016	04.10.2016	Central Bank of Oman debited a penalty of RO 4000/- (Approx. INR 6.92 lacs, 1 OMR-INR 173.023) for not categorizing customers based on the degree of risk in finical system	BCC/INT/Co mpl/108/36 Dtd. 25/10/2016	Oman	RO 4000	6,92,000
16-Dec		Bank of Uganda has imposed penalty of Ugn 300,00 mn in the month of December 2016	BCC/INT/Co mpl/108/36 Dtd. 25/10/2016	Uganda	300.00 mn	57,04,000
09.03.2017	04.05.2017	Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. On Baroda Capital Markets (Uganda) Ltd. Which was later scaled down to Ugx 5.00mn	BCC/INT/Co mpl/109/14 Dtd. 20/06/2017	Uganda	5 Mn	89,650

Penalties imposed by Statutory Authority in India (April 2016 to March 2017)							Penal Interest			
Date	Zone	Region	Branch	Particular of penalties	Statutory Authority	Amount				
13.05.2016	Greater Mumbai	MMCR	Govandi	Late filing of E-TDS for June 2015 to Sept 2015	Income Tax	15000	04.08.2016	MMCR	Ministry of Finance	22393
08.07.2016	Greater Mumbai	MMNR	Dahisar	Delay remittance of collection under SCSS-2004 funds for the	Ministry of Finance	1933	19.07.2016	MMER	Ministry of Finance	4376
13.07.2016	Greater Mumbai	MMNR	Kandivali	Delay remittance of collection under SCSS-2004 funds for	Ministry of Finance	1117	13.07.2016	MMNR	Ministry of Finance	3131
07.07.2016	Greater Mumbai	MMNR	Versova	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	80	16.09.2016	MMSR	Ministry of Finance	22054
03.08.2016	Greater Mumbai	MMCR	Kurla	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	6053				
04.08.2016	Greater Mumbai	MMCR	Chembur	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	14050				
04.08.2016	Greater Mumbai	MMCR	Ghatkopar (E)	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	80				
08.07.2016	Greater Mumbai	MMCR	Ghatkopar (W)	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	103				
03.08.2016	Greater Mumbai	MMCR	Sion	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	1111				
03.08.2016	Greater Mumbai	MMCR	Vile Parle	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	899				

19.07.2016	Greater Mumbai	MMER	Thane	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	4027				
19.07.2016	Greater Mumbai	MMER	Bhandup	Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015	Ministry of Finance	349				
16.09.2016	Greater Mumbai	MMSR	SERBOM	Late filing of TDS Returns for FY 2013-14 Q1	Income Tax	71610				
31.08.2016	MP Zone	Jabalpur	Rewa	Wrong NEFT credited	consumer forum	15462			consumer forum	1810
06.04.2016	Rajasthan	Kota	Todarai Singh	Delay in settle charge Back claim	consumer forum	1000				
06.06.2016	Rajasthan	Jaipur	Manjai	Case-consumer dispute redressal commission	consumer forum	10000			consumer forum	916
18.06.2016	Rajasthan	Jaipur	Chomu	Case-consumer dispute redressal commission	consumer forum	7687				
27.04.2016	Rajasthan	Jodhpur	Jaisalmer	District consumer forum decision against bank in the case of Manish Vyas, borrower PMEGP z/s BOB	consumer forum	3000				
11.05.2016	Rajasthan	Jodhpur	Jaisalmer	Consumer court appeal against the decision was dismissed	consumer forum	5000				
29.06.2016	Rajasthan	Udaipur	Main	Income Tax Penalty (Hindustan Zinc Income Tax Penalty)	Income Tax	658930			Income Tax	14680
24.08.2016	South Gujarat	Baroda City	Manjalpur	Delayed remittance of TDS for Sep 2015	Income Tax	105765				
03.08.2016	WUP			The District Consumer Dispute Redressal Forum	consumer forum	2000			consumer forum	3100
							07.04.2016	GB	Ministry of Finance	361343
18.11.2016	Ahmedabad	Ahm	Delhi chakla	Lien marked in ac and cheque returned	consumer forum	15000				
28.10.2016	Ahmedabad	Mehsana	Market yard		consumer forum	50000			consumer forum	16125
03.02.2017	Ahmedabad	Ahm	IE vatva	Delay in payment	Income Tax	5640				
07.04.2017	Ahmedabad	Ahm	Delhi chakla	Delay in remittance of funds under SCSS, 2004 scheme	Ministry of Finance	3894				

07.04.2017	Ahmedabad	Ahm	Gita Mander	Delay in remittance of funds under SCSS, 2004 scheme	Ministry of Finance	17298				
09.09.2016	Jaipur	Bikaner	Rajgarh		consumer forum	5000				
05.12.2016	Jaipur	Jaipur			consumer forum	55000				
06.11.2016	Mumbai	MMSE	Thakurdwar	Delay remittance of Income Tax	Income Tax	64620			Income tax	2330
08.12.2016	Delhi	Jalandar	Town Hall	Delay remittance of Income Tax	Income Tax	8206				
07.02.2017	GB				Income Tax	642				
							28.10.2016	Baroda	Income Tax	133780
							16.10.2016	Mumbai	Income Tax	550
32	Total					1150556		12		586588

Statutory Penalty

Penalty / Penal Interest April 2016 to March 2017				
Sr. No.	No. of Cases	Name of Authority	Amt. of Penalty	Amt. of Penal Interest
1	8	Income Tax	930413	151340
2	13	Ministry of Finance	50994	416397
3	11	Consumer Forum	169149	18851
	32	Total	1150556	586588

Regulatory Penalty

Penalty / Penal Interest April 2016 to March 2017				
Sr. No.	No. of Cases	Name of Authority	Amt. of Penalty	Amt. of Penal Interest
1	1	RBI	50000000	0
2	88	RBI-Currency Chest	4051869	95548921
	32	Total	54051869	95548921

Overseas Territory / Subsidiary

Sr. No.	No. of Cases	Name Territory/Subsidiary	Amt. of Penalty	Amt. of Penal Interest
1	1	Kenya	Ksh 1.00 Mn	667000
2	2	Oman	RO 9000	1562000
3	2	Uganda	305 MN	5793650
		Total		8022650

ANNEXURE I

LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2016

(Amount in lacs)

S. No.	Name of the Zone	No. of Cases	Amount Involved	Date
1	Greater Mumbai Zones	2	42.65	31.03.2016
2	Eastern Zone	1	10.00	31.03.2016
3	Maharashtra & Goa Zone	2	100.17	31.03.2016
	Total	5	152.82	

ANNEXURE II

**LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY
STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.)
AS ON 31.03.2017**

(Amount in lacs)

S. No.	Name of the Zone	No. of Cases	Amount Involved	Date
1	Greater Mumbai Zones	2	42.65	31.03.2017
2	Eastern Zone	1	10.00	31.03.2017
3	Maharashtra & Goa Zone	2	100.17	31.03.2017
	Total	5	152.82	

ANNEXURE III

**LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED/ FILED BY
STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.)
AS ON 31.03.2018**

(Amount in lacs)

S. No.	Name of the Zone	No. of Cases	Amount Involved	Date
1	Eastern Zone	1	10.00	31.03.2018
2	Maharashtra & Goa Zone	2	100.17	31.03.2018
3	Bihar, Orissa & Jharkhand Zone	1	234.00	31.03.2018
	Total	4	344.17	

ANNEXURE IV

Penalty imposed on Currency Chest for 01.04.2017 to 31.03.2018

Penalty / Penal Interest April 2017 to March 2018				
Sr. No.	No. of cases	Name of Authority	Amt. of Penalty	Amt. of penal Interest
1	93	RBI/Currency Chest	3156249	68045080
		Total	3156249	68045080

C - DOMESTIC OPERATIONS

Penalty imposed by RBI other than Currency Chest for the period from 01.04.2017 to 31.03.2018

Zone	Region	Branch	Date (imposed)	Date (Paid)	Particulars		Imposed / Paid	Amount
Lucknow	Sultanpur	Ind Area Jadishpur	27.06.2017	30.06.2017	Amount fraudulently withdrawn from Bank of India. Banking Ombudsman passed advisory due to non-availability of CCTV footage by Bank of India	Ombudsman	45129	45129

D - OVERSEAS TERRITORIES

Date Imposed	Paid	Particular	International Letter No.	Territories / Subsidiary		Amt. (INR)
09.03.2017	04.05.2017	Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. on Baroda Capital Markers (Uganda) Ltd. Which was later scaled down to UGX 5.00 mn.	BCC/INT/Co mpl/109/14 Dtd. 20.06.2017	Uganda	5 Mn	89650
May-17		Central Bank of Seychelles has imposed a penalty of SCR 900,000/- on account of	BCC/INT/Co mpl/109/14	Seychelles	SCR 900,000	4227000

		non-compliance with Financial Institution Act (FIA) 2004, as amended FIA for not taking corrective actions on the violations reports of the year 2013-15 & 2010	Dtd. 20.06.2017			
19.06.2017		The South African Reserve Bank (SARB) imposed a penalty of ZAR 11 Mn in terms of Section 45 C of the Financial Intelligence Centre Act.	BCC/INT/Co mpl/109/16 Dtd. 20.07.2017	South Africa	ZAR 11 Mn	54500000
24.10.2017	02.11.2017	Bank of Botswana imposed penalty of LC Mn 3360/- Charging of Penal Interest @ 2% in Retail Loans which the Regulator states that it has not approved.	Mail Dt. 13.11.2017	Botswana	LC 3360	20832
						58837482

ANNEXURE V

Penalties imposed by Statutory Authority in India (April 2017 to March 2018)						
Date	Zone	Region	Branch	Particular of penalties	Statutory Authority	Amount
27.03.2017	Bhopal	Jabalpur	Chhindwara	Penalty imposed by consumer forum due to late credit by BoB cards on failed ATM txn.	Consumer forum	3000
15.03.2017	Patna	Sambalpur	Katabanji	District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs.22438/-	Consumer forum	25000
10.05.2017	RZ	Bikaner	Khetri	Cheque return of customer	Consumer forum	12890
14.09.2017	Lucknow	Varanasi	Nichibag	Complaint no.70/2011 District consumer forum	Consumer forum	5000
30.10.2017	Jaipur	Bikaner	Sardulganj	Consumer forum	Consumer forum	48000
02.11.2017	Jaipur	Jaipur	Udyog Bhawan	Consumer forum	Consumer forum	7000
22.02.2018	Ahmedabad	Mehsan	Palanpur	Consumer court imposed penalty for cheque return	Consumer forum	21200
22.01.2018	Lucknow	Allahabad	Regional Officer	CIC has imposed penalty against CPIO due to not hearing before CIC on 23.10.2010	Consumer forum	25000
						147090

PENAL INTEREST

Sr. No.	Date	Zone	Particular	Statutory Authority	Amount
1	15.03.2017	Patna	District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs.22438/-	Consumer Forum	1000
2	25.07.2017	Kolkata	Penal interest charged by Ministry on withholding of Govt. money	Ministry of Finance	4725000
3	13.11.2017	Delhi	Interest on late payment	Income Tax	253
4	13.11.2017	Delhi	Interest on late payment	Income Tax	17700
5	13.11.2017	Delhi	Interest on late payment	Income Tax	23115
6	25.10.2017	Kolkata	Interest on late remittance of TDS	Income Tax	31380
7	18.11.2017	Kolkata	Interest on late remittance of TDS	Income Tax	200
8	22.02.2018	Ahmedabad	Interest Consumer Court	Consumer Forum	2299
9	18.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	1910
10	10.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	600
11	19.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	2462
12	19.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	1600

13	04.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	12620
14	23.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	6890
15	15.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	33760
16	19.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	3740
17	18.11.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	14890
18	25.12.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	8370
19	17.12.2017	Bhopal	Late remittance of TDS due to finacle 10 migration	Income Tax	19182
20	15.11.2017	Mumbai	Delayed remittance of TDS	Income Tax	165000
21	09.10.2017	Mumbai	Delayed remittance of TDS	Income Tax	9380
22	Mar-18	Mumbai	Delayed remittance of TDS	Income Tax	7990
23	08.03.2018	Govt. Business	Delayed remittance of CBEC	Income Tax	12033488
24	28.02.2018	Govt. Business	Delayed remittance of CBEC	Income Tax	512286
25	22.12.2017	Govt. Business	Receiving of non-tax receipt through electronic	Income Tax	204219
26	28.03.2018	Govt. Business	Delay remittance of collection	Income Tax	185070
27	20.01.2018	Pune	Late remittance of ITax due to finacle 10 migration	Income Tax	24810
28	19.11.2017	Delhi	Late remittance of ITax due to finacle 10 migration	Income Tax	108
29	23.01.2018	Delhi	Late remittance of ITax due to finacle 10 migration	Income Tax	1692
30	13.11.2017	Delhi	Late remittance of ITax due to finacle 10 migration	Income Tax	18715
31	13.11.2017	Delhi	Late remittance of ITax due to finacle 10 migration	Income Tax	14819
32	21.01.2018	Delhi	Late remittance of ITax due to finacle 10 migration	Income Tax	1470
33	31.10.2017	Delhi	Late remittance of ITax due to finacle 10 migration	Income Tax	4930
					18090948

ANNEXURE VI
(SUMMARY 2017-2018)
A. STATUTORY PENALTY

Penalty / Penal Interest April 2017 to 2018				FY 2017-2018
Sr. No.	No. of cases	Name of Authority	Amt. of Penalty	Amt. of penal Interest
1	30	Income Tax	0	13362649
2	1	Ministry of Finance	0	4725000
3	3	Consumer forum	147090	3299
	34	Total	147090	18090948

B. REGULATORY PENALTY

Penalty / Penal Interest April 2017 to 2018				FY 2017-2018
Sr. No.	No. of cases	Name of Authority	Amt. of Penalty	Amt. of penal Interest
1	0	RBI	0	0
2	1	RBI/Ombudsman	45129	0
3	93	RBI/Currency Chest	3156249	68045080
		Total	3201378	68045080

C. OVERSEAS TERRITORY / SUBSIDIARY

Penalty / Penal Interest April 2017 to 2018				FY 2017-2018
Sr. No.	No. of cases	Name of Territory / Subsidiary		Amt. of Penalty
1	1	Uganda	5 Mn	89650
2	1	Seychelles	SCR 900,000	4227000
3	1	South Africa	ZAR 11 Mn	54500000
4	1	Botswana	LC 3360	20832
		Total		58837482

(c) PENALTIES AND PROCEEDINGS AGAINST PUNJAB NATIONAL BANK:-

1) a) During the period 01.04.2016 to 31.03.2017, Reserve Bank of India (RBI) has imposed an aggregate penalty of Rs.30 million (Rs. Thirty Million only) on the bank in exercise of powers conferred under Section 47 (A) (1) (c) read with Section 46(4) (i) of the Banking Regulation Act 1949. The Bank has taken necessary preventive measures/comprehensive action plan to avoid its recurrence.

b) RBI had imposed a Penalty of Rs.1.00 Lacs for bouncing of this SGL dated 09.03.2017 for which RBI has debited our Account on 12.05.2017 and said Penalty on SGL bouncing stands paid.

2) Rest is NIL

(d) PENALTIES AND PROCEEDINGS AGAINST STATE BANK OF INDIA:-

REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31.03.2016

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	AML/CFT	Financial Intelligence Unit-India, New Delhi served the order dated 27-10-2015 for failure of State Bank of India's (5 branches of SBI figured in Cobra post sting operations) internal mechanism for detecting and reporting attempted suspicious transactions in terms of Section 12 of the PMLA Act.	Rs. 5 lacs	Bank has reiterated instructions on filing of subjective STRs vide e-circular dated 08-01-2016

Domestic Banking Subsidiaries

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	State Bank of Travancore (SBT)	Penalty has been imposed by reserve Bank of India under provisions of Section 47 (A) (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949, for not submitting accurate data (under reporting and delay in reporting by more than 20 days) to Central Repository of Information on large Credits (CRILC). Penalty amount paid on 14-12-2015.	Rs. 100 lacs	SBT had taken corrective action such as development of software utility to extract CRILC, deployment of Internal Auditors and officers to scrutinise the data to avoid the mistakes in future. The Board of Directors of SBT were also advised the corrective steps taken in this regard.

REPORT PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31-03-2016

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	SBI Capital Markets Limited	SEBI has imposed the penalty on account of failure to furnish information in respect of IPO of Electro steel steels Ltd.	Rs. 33 lacs	On 31-03-2016 the Adjudicating Officer of SEBI passed an order penalising all the three BRLMs (Book Running Lead managers) for an aggregating amount of Rs.1.00 cr. Future course of action is being chalked out in consultation with the other BRLMs and legal advisors.

2	SBI Global Factors Ltd.	Disallowance of CenVAT Credit of Rs.1.45 lacs resulted in penalty from Assistant Commissioner of Service Tax.	0.36 lacs	A Demand Notice of Rs.2.11 lacs was received from Service Tax Department on wrong availment of Cenvat Credit on Welfare Services, Rent A Cab, Brokerages & Miscellaneous Expenses for F.Y. 2007-08 to 2011-12. Out of Rs.2.11 lacs, Asst. Commissioner of Service Tax allowed Cenvat Credit of Rs.0.66 lacs and raised demand for remaining penalty amount of Rs.1.45 lacs together with interest amount of Rs.1.16 lacs vide order dated 16-12-2015. As per advice of consultant, appeal proceedings will take long time and by that time interest and penalty amount will also increase, as such it is in order to pay now Interest amount of Rs. 1.16 lacs and penalty of Rs. 0.36 lacs (25% of Rs. 1.41 lacs if paid within 30 days of the receipt of Order). Company has taken approval of its ECB held on 14-01-2016 for the said expenses.
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REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31.03.2016

Foreign Branches / Subsidiaries

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective Action Taken
1	Muscat-Branch	Central Bank of Oman observed that Muscat Branch has not reported some instances of cheques returned by them as required under regulations	USD 10,387	Branch had taken up the matter with the IT Department of Central Bank of Oman (CBO) and also confirmed that concerned files of the branch has been updated. Screenshots of the file updation status are kept as confirmation of successful reporting. The status of Cheque Returns System is reviewed monthly in Branch Management Committee Meeting and quarterly review of Cheques Returned is prepared by branch and scrutinised by Branch Compliance Officer.
2	Hong Kong Operations (SBIHK)	Hong Kong Monetary Authority (HKMA) conducted on site examination of AML/CFT controls of SBIHK. As per findings of HKMA, SBIHK has contravened regulatory provisions and instituted disciplinary proceedings. On conclusion of disciplinary proceedings HKMA imposed penal action consisting public reprimand and pecuniary penalty. SBIHK to submit a report by an independent external advisor confirming adequacy of remediation	USD 967,742	SBIHK has remediated the deficiencies/contraventions identified by the Regulator M/s Deloitte, the independent external advisor, engaged for verifying adequacy of remediation, have concluded that remediation by SBIHK is sufficient and effective.
3	Nepal SBI Bank Limited - Subsidiary (NSBL)	Nepal Rastra Bank, Banking Regulator observed that revised interest computation method for Savings Bank depositors is not followed by NSBL i.e. NSBL has not paid interest to SB depositors who are maintaining less than stipulated minimum balance.	USD 23,445	Finacle System of NSBL is being modified to ensure payment of interest to Savings Bank Depositors irrespective of balance maintained by them. NSBL's Internal Policy and the Rules of the Savings Bank Product are being amended in view of Regulatory Action.
4	Bank SBI Botswana - Subsidiary	Bank of Botswana, the Banking Regulator have not received daily liquidity schedules from SBI Botswana from 17-12-2015 to 04-01-2016	USD 11,044	The Subsidiary Bank has brought regulatory reporting within the scope of ongoing monitoring by MD of the Subsidiary Additional Staff has been trained to compile the report in the absence of concerned staff to ensure that such a lapse does not recur.

5	Bank SBI Botswana - Subsidiary	As per Bank of Botswana, the Banking Regulator, Bank SBI Botswana has breached Section 40(2) of Bank of Botswana Act for the period from 01-02-2016 to 03-02-2016 for wrong reporting of deposit figures.	USD 4,279	The Subsidiary Bank has revamped regulatory reporting process i.e. compilation of reports by two independent functionaries, double checking of reports and enhanced authentication process. Data reported to the Regulator is placed before the MD of Subsidiary for daily monitoring. Roles and responsibilities of functionaries have been reiterated to the members of the staff.
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ANNEXURE - I

REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2016 TO 31-03-2017				
State Bank of India				
Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
1		Nil		Nil
Domestic Banking Subsidiaries				
Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
1	State Bank of Bikaner & Jaipur	<p>A show cause notice dated 18-04-2016 was issued by RBI u/s 35 (1A) of Banking Regulation Act for lapses in adhering to KYC /AML and FEMA guidelines which has resulted in imposing penalty of Rs.2 Cr. Lapses observed by RBI are relating to Customer Identification i.e. failure to exercise due diligence. Monitoring of Transactions in respect of non borrower customers as due diligence was not followed and discrepancies relating to remittances for import trade transactions.</p> <p>Details of violations reported to the Central Board during the quarter ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016</p> <p><u>UIDAI Notice for deposit of outstanding recovery of 3.49 cr (Penalty imposed Rs.4.87 cr less amount of Rs.1.38 cr directly appropriate by UIDAI)</u></p> <p>Letter dated 08-09-2016 from Asstt. Director General (E & U), UIDAI directing SBBJ to deposit pending amount of Rs. 3.49 cr. as amount of 1.38 cr. appropriated by UIDAI out of Commission payable to SBBJ, on account of penalty attributed to M/s. Multiwave</p>	Rs. 2 Cr.	<p>KYC Verification-Circular instructions in respect of KYC verification have been reiterated. A dedicated cell for monitoring of high value transactions is functioning as per FIU guidelines based on IBA and Bank level Steering Committee recommendations. Various scenarios have been chalked out against which generated alerts are monitored by AML Cell regularly. Number of 'B' Categories Branches conducting Forex transactions have been reduced to 61 from 69. Training are conducted regularly with focus on areas of weakness and reiteration of guidelines; Circular guidelines are issued for verification of Bill of Entry and Shipping bills before discounting of export bills from the site www.icegate.gov.in; Forex Audit are conducted at regular intervals by the in-house inspecting officials.</p>
		<p><u>UIDAI Notice for deposit of outstanding recovery of 3.49 cr (Penalty imposed Rs.4.87 cr less amount of Rs.1.38 cr directly appropriate by UIDAI)</u></p> <p>Letter dated 08-09-2016 from Asstt. Director General (E & U), UIDAI directing SBBJ to deposit pending amount of Rs. 3.49 cr. as amount of 1.38 cr. appropriated by UIDAI out of Commission payable to SBBJ, on account of penalty attributed to M/s. Multiwave</p>	Rs.4.87 Cr. Penalty levied. Outstanding amount Rs.3.49 Cr	<p>M/s. Multiwave Innovation ceased to be SBBJ's Enrolment Agency w.e.f. 01-07-2013 as the EA agreement expired on 30-06--2013 and sharing of commission with EA has been stopped w.e.f. April 2013 onwards. SBBJ had submitted its responses to the demand letters received from UIDAI in the month of November 2016. DGM (FI) from SBBJ had meeting with Dy. Director General (E&U) and Dy. Director (E&U) of UIDAI, in the month of February 2017 on two occasions and appraised the facts to these officials.</p> <p>Response from UIDAI is awaited.</p>

		Innovation (an Enrolment Agency for Aadhaar Enrolment engaged by SBBJ). The penalty was imposed for multiple enrolment errors committed by Enrolment Agency-M/s. Multiwave Innovation from December 2012		
2	State Bank of Mysore	<p>Show Cause Notice dated 18-04-2016 received from RBI (which resulted in penalty of Rs.1cr) advising therein violations as under: Non-compliance with requirements of ongoing monitoring of accounts, risk management and enhanced due diligence as required under Master Circular on KYC/AML and failure to confirm the rectification in respect of the deficiencies in KYC pointed out by the Internal Auditors of the SBM.</p> <p>Details of violations for the quarter ended June 2016 reported to the Central Board in its meeting held on 29-09-2016. The amount of penalty was paid by SBM on 28-07-2016</p>	Rs. 1 cr.	Subsequent to receipt of SCN, SBM has reiterated the instructions for monitoring of transactions and enhanced due diligence of high risk accounts, Internal and Concurrent Auditors advised to ensure submission of their compliance report regarding KYC/AML guidelines at regular intervals and also point out deficiencies through audit Note. Module Heads and Controllers advised to get deficiencies rectified as pointed out by the Auditors. Arrangement made for regular training sessions were conducted for operating functionaries for implementation of KYC/AML guidelines.
		<p>Penalty of Rs.2.10 cr. levied by RBI for Cash shortage in Currency Chest balance of Siruguppa branch of SBM. This was due to surreptitious removal of cash (Rs. 1.50 cr.) by Head Cashier and also due to shortage in soiled note remittance to RBI etc.</p> <p>Details of violations reported to the Central Board during the quarter ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016</p>	Rs. 2.10 cr.	Disciplinary action has been taken against the concerned staff and Circular instructions reiterated.

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
Domestic Non Banking Subsidiaries				
1	SBI Global Factors Ltd.	After Service Tax Audit (period FY 2007-08 to 2011-12) of the company, a Show Cause cum Demand Notice dated 19-04-2013 was received for payment of Service Tax of Rs.24.59 lacs together with interest of Rs.12.79 lacs for delayed period. Service Tax of Rs.21.97 lacs plus interest of Rs.12.79 lacs for delayed period aggregating to Rs.34.76 lacs was paid on 14-05-2013.	Rs. 6.15 lacs (25% of Rs. 24.59 lacs)	As per advise of Service Tax Consultant, the Company has appealed to the Service Tax Authority and has also filed application for stay order by paying Rs.6.15 lacs which is 25% of aggregate penalty of

		<p>A personal hearing was attended by Company Officials on 02-12-2016 with Asstt. Commissioner of Service Tax Mumbai. Thereafter, an Order in Original (OIO) dated 22-02-2017 was received from Service Tax Authorities to pay differential Service Tax of Rs.2.61 lacs with interest of Rs.4.01 lacs, together with penalty of Rs.24.59 lacs was also imposed by Service Tax Authority.</p> <p>As per advise of Service Tax Consultant Company has filed an appeal and for filing stay against OIO dated 22-02-2017. Company had paid penalty amount of Rs.6.15 lacs (25% of Rs.24.59 lacs) on 22-03-2017 under protest for filing stay application. Post facto approval for these expenses has been obtained by the Company in its ECB meeting held on 20-04-2017.</p>		Rs.24.59 lacs.
2	SBI Life Insurance Co. Ltd.	<p>As per inspection report of IRDA (during January 20 to 31, 2014), IRDA observed discrepancies and levelled 16 charges against the Company and issued a Show Cause Notice on 16-05-2016. A personal deposition was attended by MD & CEO of the Company on 12-07-2016. Considering the reply submitted by the Company IRDA decided to levy a penalty of Rs. 5 lacs each (aggregate amount Rs. 10 lacs) on following two charges: a) Sourcing of policies after lapse of license by one of the Corporate Agent M/s. Bonanza Assurance Advisors Ltd. and b) Corporate Agent had engaged unlicensed individuals of its group entities for soliciting insurance business in violation of IRDA guidelines. Out of remaining 14 charge, IRDAI has issued warning for 3 charges with directions for ensuring compliance with applicable Regulations. Remaining 11 charges have been closed by IRDAI based on submission of the Company. The penalty of Rs.10 lacs has been paid on 26-09-2016.</p> <p>Details of incident put up to the Central Board in the meeting held on 28-12-2016.</p>	Rs. 10 lacs	The Company has sensitised relevant stake holders with regard to IRDAI observations and necessary corrective measures have been taken for ensuring compliance with applicable Regulations.

Foreign Branches / Subsidiaries			
Circle/Office/Establishment	Nature of Penalties	Amount	Corrective action taken
Muscat Branch	Central Bank of Oman in their onsite examination report dated 27-12-2016 cited the deficiencies in the transaction monitoring system viz. walk-in customers not covered by the AML system, transaction alerts not monitored on ongoing basis and maintenance of history of transaction alerts (alert history is not generated since October 2015).	Omani Riyal 4000	a) Transactions by walk-in customers have been brought within the scope of automated transaction monitoring system at the branch; b) Branch now ensures daily monitoring of transactions alerts, c) Branch has conveyed to Central Bank of Oman that alert history from 01-04-2005 is saved in the system and can be accessed as and when required.
	Central Bank of Oman in their onsite examination report dated 27-12-2016 observed that the branch did not comply with requirements on security of	Omani Riyal 4000	a) Branch has since shared the test reports of cyber-attack drills with regulator, b) Branch has completed Gap Analysis in

	electronic banking system viz. cyber-attack drills not conducted; inadequacy in automated fraud monitoring system and non-generation of alerts to customers on financing transactions using SMS and e-mails.		respect of automated fraud monitoring in the system and has taken up with ITFO for introducing the functionality as per regulatory requirement, c) At present Finacle has the functionality for sending SMS to customers only on cash withdrawals from the account. CBO requires the functionality for notifying to customers in case of all transactions. ITFO has been advised for addition of the required functionality which has been taken up by ITFO who expect to complete the task by the end of June 2017. Details of violations reported to ECCB during the month of December 2016. The penalty amount was paid by the branch on 29-12-2016.
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Details of Regulatory Action Taken in 2015-16, 2016-17 & 2017-18

Pertaining to Overseas operations only

Sr. No.	Name of Foreign Office/ Subsidiary	Date/ Month of Penal Action	Reasons For Penal Action	Amount of Penalty	Corrective Actions Taken
1	Paris Branch	Feb-15	ACPR, the French regulator, imposed a penalty of EUR 300,000 based on their 2009-2012 examination. The regulator observed that the branch had not adequately implemented some of the regulatory requirements such as continuity in Compliance Function, creation of independent Accounts Controller and instituting an audit trail in regulatory reporting.	EUR 300,000 (USD 0.336 million)	Penalty paid in May 2015. All the observation were remediated / redressed by SBI Paris.
2	Hong Kong Operations (SBIHK)	Aug-15	Hong Kong Monetary Authority (HKMA) conducted onsite examination of AML/CFT controls of SBIHK between Aug 2012 and Oct 2012. SBIHK was found to have contravened certain regulatory provisions, based on which, HKMA imposed penal action consisting of public reprimand and pecuniary penalty. The Regulator also required SBIHK to submit a report by an independent external advisor confirming adequacy of remediation undertaken by SBIHK to address the contraventions.	HKD 7,500,000 (USD 967,742) (INR 6,43,40,327)	SBIHK has remediated the deficiencies/contraventions identified by the Regulator. Independent external advisor has concluded that remediation by SBIHK is sufficient and effective. The penalty was paid on 06-08-2015.
3	Muscat Branch	Aug-15	Not reporting information relating to some cheques returned by the branch during a certain period falling between Oct 2014 and May 2015, as required under the Oman regulations.	OR 4000 (USD 10387) (INR 7,20,497)	Branch has since strengthened the monitoring of the Cheque Returns System to ensure that such technical breaches do not recur in future. Penalty was paid on 08-10-2015.

4	Nepal SBI Bank (Subsidiary)	Sep-15	Nepal Rashtriya Bank imposed a penalty on Nepal SBI Bank Limited for not paying interest to Savings Bank depositors maintaining less than stipulated minimum balance.	NR 2,500,000 (USD 23,445) (INR15,37,698)	NSBL has commenced payment of interest to depositors not maintaining minimum balances after amending Savings Bank rules. The penalty was paid on 08-11-2015.
5	Bank Botswana (Subsidiary)	Feb-16	Not submitting daily liquidity schedules from 17.12.2015 to 04.01.2016	BWP 123200 (USD 11,044) (INR 7,55,740)	The subsidiary has submitted the daily schedules and strengthened the monitoring mechanism for regulatory reporting. The penalty was paid on 30.03.2016.
6	Bank Botswana (Subsidiary)	Mar-16	Reporting incorrect deposit data for the month of December 2015 resulting in failure to maintain statutory reserve from 01-02-2016 to 03-02-2016.	BWP 47,712 (USD 4,279) (INR 2,83,505)	The subsidiary has strengthened data compilation and authorization processes for accurate regulatory reporting. The penalty was paid on 30.03.2016.
7	Muscat Branch	Dec-16	Central Bank of Oman (CBO) identified two regulatory violations in the examination report dated 27-12-2016 and imposed aggregate penalty of Omani Riyal 8000 (Omani Riyal 4000 for each violation). The violations were due to shortcomings in respect of (i) Anti-Money Laundering (AML) controls in respect of walk in customers, ongoing monitoring of transactions and generation of alert histories (ii) electronic banking system in respect of cyber-attack drills, automated fraud monitoring and generation of sms alerts.	Omani Riyal 8000 (USD 20,800)	(i) Branch has since strengthened its AML screening of customers and updated the transaction monitoring process (ii) Branch has since put in place an automated system for fraud prevention / alert system and has addressed the issue in cyber-attack drills. Paid on 02-01-2017.

ANNEXURE - I

REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2016 TO 31-03-2017
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State Bank of India

Circle/Office/Establishment	Nature of Penalties	Amount	Corrective action taken
NBG-Ops On account of Etah (635) and Mauranipur (131) branches	As per Section 47 A of the Banking Regulation Act, 1949, the RBI has imposed an aggregate penalty of Rs.40.00 lakh which was advised vide Letter No. EFD. CO. SO. 134/02-01-021/2017-18 dated 05-03-2018. Bank failed to preserve in safe custody 3 forged notes detected in sample check during the inspection conducted by RBI on July 12-13-2013 in Etah Branch (Delhi Circle). Bank failed to send 154 forged notes to Police	Rs. 40 Lakh	Penalty amount was paid to RBI vide Bankers Cheque No. 997582 dated 17-03-2018 for Rs.40.00 Lakh enclosed to Letter No. R&DB/ABD/BKS/1751 dated 17-03-2018. As per Regulation 30 of SEBI LODR 2015, the matter has been reported to the BSE/NSE on 07-03-2018. Memorandum was put up to ECCB and was recorded in the meeting held on 21-

	<p>Authorities, impounded by it between two RBI inspections conducted on December 17, 2013 and December 09-10, 2014 in Muranipur Branch (Lucknow Circle).</p> <p>In both the branches, there were no evidence of sending these notes to Police authorities and reportedly the notes have been destroyed.</p>		<p>03-2018.</p> <p>Bank has put in place an SOP regarding detection, impounding and reporting of counterfeit currency notes vide Agency Banking Department Circular No. 1541/2017-18 dated 26th March 2018.</p>
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Domestic Banking Subsidiaries

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
-	Nil	Nil	Nil	Nil

Domestic Non-Banking Subsidiaries

Sr. No.	Circle/Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
1	SBI Mutual Fund	SEBI Circular dated 8th May 2017 provides for instant redemption facility up to Rs.50000.00 in liquid scheme of Mutual Fund of resident individual requested through online mechanism. In the instant case, on 22-06-2017 redemption of Rs.2.00 Lakh was processed exceeding the permissible limit of Rs.50,000.00 due to technical error on the website. The limit of instant redemption upto Rs.50,000.00 has been set in for all transactions made through website and mobile applications. The particular transaction was initiated by a distributor and was approved by investor using OTP. The system has neither generated exception report nor displayed an error while processing the redemption of Rs.2.00 Lakh and processed the transaction without exception.	Nil A letter of warning vide Ref. No.IMD/D F2/IS/P/20 17/28722/ 1 dated Nov 20, 2017 was issued by SEBI.	SBI Mutual Fund has taken necessary corrective action and has fixed all technical processes related to redemption on all digital assets so that such instances do not recur in future. Further, a check at Bank level has also been introduced to ensure that no amount more than Rs.50,000.00 processed via IMPS.

Foreign Branches / Subsidiaries

Sr. No.	Circle/ Office/ Establishment	Nature of Penalties	Amount	Corrective action taken
1	Singapore Branch	Monetary Authority of Singapore (MAS) vide its letter dated 25th August, 2017 issued supervisory warning to SBI Singapore for not seeking prior approval from MAS for setting up of temporary locations to conduct remittance registration drives on four occasions in contravention of Section 12(1) of Banking Act of Singapore.	NIL The Review Office of MAS vide Reference No. FSG BK076 dated 25th August 2017 has advised that there shall be no further action. However, MAS issued supervisory warning for contravention of section 12(1) of Banking Act of Singapore	Singapore Branch has undertaken to be more pro-active in engaging with the Regulators in seeking regulatory guidance. The Branch has been advised to take regulatory clearances in respect of all new initiatives in future. The incident has been reported to ECCB in the meeting held on 11-10-2017.
2	Singapore Branch	Monetary Authority of Singapore (MAS) vide its letter dated 16th January,	Singapore Dollar 600,000 (equivalent of USD 455,000)	Singapore Branch has paid the sum of Singapore Dollar 600,000 (equivalent of USD 455,000) on

		<p>2018 conveyed to Country Head (Singapore Operations) that MAS has found Singapore Branch to be in breach of Section 27 B (2) of the MAS Act by virtue of its contraventions of certain paragraphs of MAS Notice 626 on the prevention of Money Laundering and Countering the Financing of Terrorism dated 2nd July 2007.</p> <p>Out of the 36 breaches identified in MAS examination report of 2014 and reports submitted by external consultants (Promontory) in 2015, MAS has decided not to take any action on 30 breaches and to compound the remaining 6 breaches for a total sum of Singapore Dollar 600,000.</p>		<p>26-01-2018. Singapore Branch has put in place an automated dedicated transaction monitoring system and strengthened the processes for suspicious transaction reporting.</p> <p>Since MAS inspection of 2014, the scenarios and parameters have been reviewed and validated by KPMG and have been further fine-tuned in October 2017.</p> <p>Branch is constantly reviewing and enhancing systems and procedures in tune with changing circumstances.</p>
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2. **Details of all enforcement actions taken by SEBI** in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. – NA.
3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

UTI AMC Ltd.

- 1) A writ petition has been filed by UTI Asset Management Company Ltd., UTI Mutual Fund and UTI Trustee Company Private Ltd. challenging the order dated 06.08.2008 passed by the Central Information Commission on the applicability of the Right to Information Act, 2005, which has been stayed by the Honourable High Court, Bombay. The writ has been admitted and stay will continue pending the hearing and final disposal of the petition. The matter will come up for hearing in due course.
- 2) There are 11 criminal cases pending related to normal operations of the schemes of UTI MF such as non-transfer of units, non-receipt of unit certificates, non-receipt of redemption proceeds or income distribution, closure of scheme/plan. These cases are not maintainable and judging from our experience such cases are generally dismissed by Courts or withdrawn by the complainant.

Most of the cases were filed in the name of the then Manager/Branch Manager/Chairman of the erstwhile Unit Trust of India. All these cases have been settled by paying the amount/issuing certificate to the complainant. However, cases are continuing due to procedural aspect as final orders of the Courts are to be pronounced. Most of these cases were filed before the year 2003, which stood transferred to the successor of UTI in terms of The Unit Trust of India (Transfer of Undertaking & Repeal Act) 2002.

- 3) There are 34 cases pending at different courts related to suits/petitions filed by a) contract workmen, b) employees association, c) employees/ex-employees etc. These cases are pending at different levels for adjudication.
- 4) A Special Leave Petition has been filed by Bajaj Auto Ltd. before the Honourable Supreme Court of India against the final judgement and order dated 09.10.2006 of the Honourable High Court of Bombay in the matter of the winding up of UTI Growth & Value Fund- Bonus Plan with effect from 01.02.2005 in pursuance to circular dated 12.12.2003 of SEBI. The matter is admitted on 10.07.2008 and will be heard in due course.
- 5) One Writ Petition filed by R K Sanghi pending before High Court of Madhya Pradesh Principal Seat at Jabalpur challenging termination of Senior Citizenship Unit Plan (SCUP). We have already filed affidavit in reply in the matter and now petition will be heard in due course.

Income Tax Related Matter

- 1) The orders cum demand notices for Rs.0.01 crore (Previous Year Rs.0.01 crore) is pending with Income Tax Office – TDS on various grounds. The company has filed appeals to the appellate authority on the said orders mentioning that all the payments have been duly complied. The grounds of appeal are well supported in law. As a result, the company does not expect the demand to crystalise into a liability.
- 2) The reassessment order for the Assessment Year 2009-10 has been passed raising a demand of Rs.5.25 crore. Assessment Order has been passed for the Assessment Year 2010-11 raising a demand of Rs.2.27 Cr. Appeal has been filled against both the order before CIT (A).
- 3) Assessment Order has been passed for the Assessment Year 2012-13 & 2013-14 raising a Demand of Rs.0.74 crore & Rs.0.78 crore respectively. The demand has been paid and appeals have been filed before CIT (A) against both the orders.

UTI GETF:

"The Maharashtra Sales Tax authorities have disallowed refund claim and raised tax demand under the Maharashtra Value Added Tax Act 2002 for UTI GETF for a sum of Rs. 2,68,53,663/- plus interest and penalty for the years 2007-08 to 2014-15. Penalties for some years have been set aside by the Appellate authorities. The matter is being contested; Appeals have been filed with the appellate authorities/Courts against the denial of the refund claim and raising of demand".

4. Any deficiency in the systems and operations of the Sponsor and/or the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency. - NIL

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable.

CORPORATE OFFICE

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: (022)66786666

OFFICIAL POINTS OF ACCEPTANCE UTI FINANCIAL CENTRES

WEST ZONE

GUJARAT REGION

Ahmedabad: 2nd Floor, IFCI Bhavan, Behind Tanishq Show Room, Nr. Lal Bungalow Bus Stand, C G Road, Ahmedabad – 380 006. Gujarat, Tel.: (079) 26462180, 26462905, **Anand:** 12-A, First Floor, Chitrangna Complex, Anand – V. V. Nagar Road, Anand – 388 001, Gujarat, Tel.: (02692) 245943 / 944, **Bharuch:** 103-105, Aditya Complex, 1st Floor, Near Kashak Circle, Bharuch – 392 001, Gujarat, Tel.:(02642) 227331, **Bhavnagar:** Shree Complex, 6-7 Ground Floor, Opp. Gandhi Smruti, Crescent Circle, Crescent, Bhavnagar – 364 001, Tel.:(0278)-2519961/2513231, **Bhuj:** First Floor 13 & 14, Jubilee Circle, Opposite All India Radio, Banker's Colony, Bhuj – 370 001, Gujarat, Tel: (02832) 220030, **Gandhinagar:** "Dvij Elite", First Floor, Plot No.1522, Near Apna Bazar, Sector 6, Gandhinagar – 382 006, Gujarat, Tel. No. 079 – 23240462, **Jamnagar:** 102, Madhav Square, Lal Bungalow Road, Jamnagar, Gujarat – 361 001, Tel.: (0288) 2662767/68, **Junagadh:** First Floor, Shop No. 101, 102, 113 & 114, Marry Gold 2, Above Domino's Pizza, Opp. Bahaudin College, College Road, Junagadh, Gujarat – 362 001, Tel. No. 0285-2672678, **Mehsana:** 1st Floor, A One Complex, Near Umiya Shopping Center, Opp Mehsana Urban Co-operative Bank, Corporate Office, Highway Mehsana, Mehsana, Gujarat – 384 002, Tel. No. 02762 – 230180, **Navsari:** 1/4 Chinmay Arcade, Sattapir, Sayaji Road, Navsari – 396 445, Gujarat, Tel: (02637)-233087, **Rajkot:** 1st Floor, Venkatesh Plaza, Opp. RKC Ground, Dr. Radhakrishna Road, Off. Yagnik Road, Rajkot, Gujarat – 360001, Tel. No. 0281-2440701, 2433525, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel: (0261) 2474550, **Vadodara:** G-6 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara-390 007, Tel:(0265) 2336962, **Valsad:** 1st Floor, 103, Signature Building, Opp. Petrol Pump, Above Yes Bank, Dharampur Road, Halar, Valsad, Gujarat - 396 001, Tel. No. 02632-222012, **Vapi:** 1st Floor, Office No. 102 & 103, Saga Casa Complex, Vapi - Daman Main Road, Opp. Royal Twin Tower, Chala, Vapi, Gujarat – 396 191, Tel.: (0260) 2403307.

MUMBAI REGION

Bandra Kurla Complex: UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354/6101, **Borivali :** Purva Plaza, Ground Floor, Junction of S V Road & Shimpoli, Soni Wadi Corner, Borivali (West), Mumbai – 400 092. Tel: (022) 2898 0521/ 5081, **Ghatkopar:** 102, 1st Floor, Sai Plaza, Jawahar Road, Opp. Ghatkopar Rly Station, Ghatkopar (East), Mumbai – 400 077, Maharashtra, Tel. No. (022) 25010833 / 25010715, **Goregaon:** 101, 1st Floor, Accord Commercial Complex, Opposite Bus Depot, Station Road, Goregaon (East), Mumbai – 400 063, Tel: (022) 26850849/26850850, **JVPD:** Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:(022) 26201995/26239841, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West) - 421 301, Tel: (0251) 2316063/7191, **Lotus Court :** Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, **Marol:** Plot No.12, Road No.9 Behind Hotel Tunga Paradise MIDC Marol, Andheri (East), Mumbai – 400 093, Maharashtra, Tel.: (022) 2836 5138, **Powai :** A-1, Ground Floor, Delphi Orchard Avenue, Hiranandani Business Park, Hiranandani Gardens, Powai, Mumbai-400 076, Tel: (022) 67536797/98, **Thane:** 101/102, Ishkrupa, Ram Maruti Road, Opp. New English School, Naupada, Thane West – 400 602, Maharashtra, Tel.: (022) 2533 2409 / 2533 2415, **Vashi:** Shop no. 4, 5 & 6, Plot no. 9, Ganesh Tower, Sector 1, Vashi, Navi Mumbai – 400 703, Tel.: (022) 27820171/74/77.

NAGPUR REGION

Amravati: C-1, VIMACO Tower, S.T. Stand Road, Amravati – 444 602, Maharashtra, Tel.: (0721) 2553126/7/8, **Bhilai:** 38 Commercial Complex, Nehru Nagar (East), Bhilai – 490 020, Distt. Durg, Chhattisgarh, Tel.: (0788) 2293222, 2292777, **Bhopal:** 2nd Floor, V. V. Plaza, 6 Zone II, M. P. Nagar, Bhopal-462 011, Tel: (0755) 2558308, **Gwalior:** 45/A, Alaknanda Towers, City Centre, Gwalior-474011, Tel: (0751) 2234072, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel:(0731) 2533869/4958, **Jabalpur:** 74-75, 1st Floor, Above HDFC Bank, Gol Bazar, Jabalpur – 482 002, Madhya Pradesh, Tel: (0761) 2480004/5, **Nagpur:** 1st Floor, Shraddha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893, **Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410/12, **Ratlam:** R.S.Paradise, 101, 1st Floor, Above Trimurti Sweets, Do Batti Square, Ratlam – 457 001, Madhya Pradesh, Tel.: (07412) 222771/72.

REST OF MAHARASHTRA AND GOA

Aurangabad: "Yashodhan", Near Baba Petrol Pump, 10, Bhagya Nagar, Aurangabad – 431 001, Maharashtra, Tel.: (0240) 2345219 / 29, **Chinchwad :** City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhor Nagar, Chinchwad, Pune-411 019, Tel: (020) 65337240, **Jalgaon:** First Floor, Plot No-68, Zilha Peth, Behind Old Court, Near Gujrat Sweet Mart, Jalgaon (Maharashtra), Pin - 425 001, Tel.: (257) 2240480/2240486, **Kolhapur:** 11 & 12, Ground Floor, Ayodhya Towers, C S No 511, KH-1/2, 'E' Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel.: (0231) 2666603/2657315, **Margao:** Shop No. G-6 & G-7, Jeevottam Sundara, 81, Primitive Hospicio Road, Behind Cine Metropole, Margao, Goa-403 601, Tel.: (0832) 2711133, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishthan, Tilak Wadi, Nasik-422002, Tel: (0253) 2570251/252, **Panaji:** E.D.C. House, Mezzanine Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel: (0832) 2222472, **Pune:** Ground Floor, Shubhadra Bhavan, Apte Road, Opposite Ramee Grand Hotel, Pune – 411 004. Maharashtra, Tel.: (020) 25521052 / 53 / 54 / 55 / 63, **Solapur:** 157/2 C, Railway Lines, Rajabhau Patwardhan Chowk, Solapur – 413 003, Maharashtra, Tel.: (0217) 223 11767.

NORTH ZONE

CHANDIGARH REGION

Ambala: 5686-5687, Nicholson Road, Ambala Cantt, Haryana, Pin-133 001, Tel.: (0171) 2631780, **Amritsar:** 69, Court Road, Amritsar-143001, Tel: (0183) 2564388, **Bhatinda:** 2047, II Floor, Crown Plaza Complex, Mall Road, Bhatinda – 151 001, Punjab, Tel: (0164) 223 6500, **Chandigarh:** Jeevan Prakash (LIC Bldg.), Sector 17-B, Chandigarh-160 017, Tel: (0172) 2703683, **Jalandhar:** Office No.32-33, 1st Floor, City Square Building, Civil Lines, Jalandhar – 144 001, Punjab, Tel. No. 0181 – 2232475/6, **Jammu:** Gupta's Tower, CB-13, 2nd Floor, Rail Head Complex, Jammu – 180 004, Jammu & Kashmir, Tel.: (0191) 2470627, **Ludhiana:** Ground Floor, S CO 28, Feroze Gandhi Market, Ludhiana-141 001, Tel: (0161) 2441264, **Panipat:** Office no.7, 2nd Floor, N K Tower, Opposite ABM AMRO Bank, G T Road, Panipat – 132 103, Haryana, Tel.: (0180) 263 1942, **Patiala:** SCO No. 22, First Floor, New Leela Bhawan Market, Patiala, Punjab – 147 001, Tel. No. (0175) 5004661/2/3, 5017984, **Shimla:** Bell Villa, 5th Floor, Below Scandal Point, The Mall, Shimla, Himachal Pradesh - 171 001, Tel.: (0177) 2657 803.

DELHI REGION

Dehradun: 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel: (0135) 2743203, **Faridabad:** Shop No.6, First Floor, Above AXIS Bank, Crown Complex, 1 & 2 Chowk, NIT, Faridabad-121 001, Tel: (0129) 2424771, **Ghaziabad:** C-53 C, Main Road, RDC, Opp. Petrol Pump, Ghaziabad - 201001, Uttar Pradesh, Tel: (0120) 2820920/23, **Gurgaon:** SCO 28, 1st floor, Sector 14, Gurgaon-122 001, Haryana, Tel:

(0124) 4245200, **Haridwar:** First Floor, Ashirwad Complex, Near Ahuja Petrol Pump, Opp Khanna Nagar, Haridwar – 249407, Tel.: (01334) 312828, **Janak Puri:** Bldg. No.4, First Floor, B-1, Community Centre, B-Block, Janak Puri, New Delhi – 110 058, Tel.: (011) 25523246/47/48, **Laxmi Nagar:** Flat No. 104-106, 1st Floor, Laxmi Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, New Delhi – 110092, Tel.: (011) 2252 9398 / 9374, **Meerut:** 10/8 Ground Floor, Niranjana Vatika, Begum Bridge Road, Near Bachcha Park, Meerut - 250 001, Uttar Pradesh, Tel.: (0121) 648031/2, **Moradabad:** Shri Vallabh Complex, Near Cross Road Mall, Civil Lines, Moradabad – 244 001, Uttar Pradesh, Tel.: (0591) 2411220, **Nehru Place:** G-7, Hemkunt Tower (Modi Tower), 98, Nehru Place (Near Paras Cinema), New Delhi-110 019, Tel: (011) 28898128, **New Delhi:** 101, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi – 110 001, Delhi NCT Tel.: (011) 6617 8961/62/66/67 Fax: (011) 6617 8974, **Noida:** N-10 & N-11, First Floor, Above Indusind Bank, Sector – 18, Noida – 201 301, Uttar Pradesh, Tel. No. 0120-2512311/12/13/14, **Pitam Pura:** G-5-10 Aggarwal Cyber Plaza, Netaji Subhash Place, Pitam Pura, Delhi – 110 034, Tel: (011) 27351001, **Rohtak:** 2nd Floor, Banks Square Building, Plot No. 120-121, Opp. Myna Tourist Complex, Delhi Road, Rohtak – 124 001, Haryana, Tel. No. 01262-254021/22.

RAJASTHAN REGION

Ajmer: Uday Jyoti Complex, First Floor, India Motor Circle, Kutchery Road, Ajmer-305 001, Tel: (0145) 2423948, **Alwar:** Plot No.1, Jai Complex (1st Floor), Above AXIS Bank, Road No.2, Alwar – 301 001, Rajasthan, Tel.:(0144) 2700303/4, **Bhilwara:** B-6 Ground Floor, S K Plaza, Pur Road, Bhilwara – 311 001, Rajasthan, Tel.: (01482) 242220/21, **Bikaner:** Gupta Complex, 1st Floor, Opposite Chhapan Bhog, Rani Bazar, Bikaner – 334 001, Rajasthan, Tel: (0151) 2524755, **Jaipur:** Vasanti, 1st Floor, Plot No. 61-A, Dhuleshwar Garden, Sardar Patel Marg, 'C' Scheme, Jaipur-302 001, Tel: (0141)-4004941/43 to 46, **Jodhpur:** 51 Kalpataru Shopping Centre, Shastri Nagar, Near Ashapura Mall, Jodhpur - 342 005, Tel.: (0291)-5135100, **Kota:** Sunder Arcade, Plot No.1, Aerodrome Circle, Kota-324007, Tel: (0744)-2502242/07, **Sikar:** 9-10, 1st Floor, Bhasker Height, Ward No.28, Silver Jubilee Road, Shramdaan Marg, Nr. S K Hospital, Sikar, Rajasthan – 332 001, Tel: (01572) 271044, 271043, **Sriganganagar:** Shop No.4 Ground Floor, Plot No.49, National Highway No.15, Opp. Bihani Petrol Pump, Sriganganagar – 335 001, Rajasthan, Tel: (0154) 2481602, **Udaipur:** Ground Floor, RTDC Bldg., Hotel Kajri, Shastri Circle, Udaipur-313001, Tel: (0294)- 2423065/66/67.

UTTAR PRADESH REGION

Agra: FCI Building, Ground Floor, 60/4, Sanjay Place, Agra-282 002, Tel: (0562) 2857789, 2858047, **Aligarh:** 3/339-A Ram Ghat Road, Opp. Atrauli Bus Stand, Aligarh, Uttar Pradesh-202 001, Tel : (0571) 2741511, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: (0532) 2561028, **Bareilly:** 116-117 Deen Dayal Puram, Bareilly, Uttar Pradesh-243 005, Tel.: (0581) 2303014, **Gorakhpur:** Cross Road The Mall, Shop No. 16 - 20, 1st Floor, Bank Road, A. D. Chowk, Gorakhpur - 273 001, Uttar Pradesh, Tel.: (0551) 220 4995 / 4996, **Haldwani:** 1st Floor, A K Tower, Plot No.4, Durga City Centre, Khasra No. 260, Bhotia Paro, Haldwani, District: Nainital, Uttarakhand – 263 139, Tel : (05946) 222433, **Jhansi:** 1st Floor, Basera Arcade, (Plot No. 551/1 & 556/2) BKD-Chitra Road, In front of Dhyanchand Stadium, Civil Lines, Jhansi, Uttar Pradesh, Tel. No. 0510 – 2441877, **Kanpur:** 16/77, Civil Lines, Kanpur-208 001, Tel: (0512) 2304278, **Lucknow:** Aryan Business Park, 2nd floor, 19/32 Park Road (old 90 M G Road), Lucknow-226 001, Tel: (0522) 2238491/2238598, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: (0542) 2226881.

EAST ZONE

BIHAR REGION

Bhagalpur: 1st floor, Kavita Apartment, Opposite Head Post Office, Mahatma Gandhi Road, Bhagalpur-812 001, Bihar, Tel.: (0641) 2300040/41, **Darbhanga:** VIP Road, Allalpatti, Opposite Mahamaya Nursing Home,

P.O. Darbhanga Medical College, Laherisarai, Dist – Darbhanga, Bihar – 846 003, Tel.: (06272) 250 033, **Gaya:** 1st Floor, Zion Complex, Opp. Fire Brigade, Swarajpuri Road, Gaya-823 001, Bihar, Tel: (0631) 2221623, **Muzaffarpur:** Ground Floor, LIC 'Jeevan Prakash' Bldg., Uma Shankar Pandit Marg, Opposite Devasthan (Devi Mandir) Club Road, Muzaffarpur (Bihar), Pin – 842 002, Tel.: (0621) 2265091, **Patna:** 3rd Floor, Harshwardhan Arcade, Beside Lok Nayak Jai Prakash Bhawan, (Near Dak Bunglow Crossing), Fraser Road, Patna – 800 001, Bihar, Tel: (0612) 2200047.

NORTH EAST REGION

Agartala: Suriya Chowmohani, Hari Ganga Basak Road, Agartala - 799 001, Tripura, Tel.: (0381) 2387812, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781 001, Tel: (0361) 254 5870, **Jorhat:** 1st Floor, Hotel President Complex, Thana Road, Gar Ali, Jorhat, Assam – 785 001, Tel. No. 0376 – 2300024/25, **Shillong:** Saket Bhawan, Above Mohini Store, Police Bazar, Shillong-793 001, Meghalaya, Tel.: (0364) 250 0910, **Silchar:** First Floor, N. N. Dutta Road, Shillong Patty, Silchar, Assam - 788 001, Tel.: (03842) 230082/230091, **Tinsukia:** Ward No.6, Chirwapatty Road, Tinsukia – 786 125, Assam, Tel.: (0374) 234 0266/234 1026.

ORISSA & JHARKHAND REGION

Bokaro: Plot C-1, 20-C (Ground Floor), City Centre, Sector – 4, Bokaro Steel City, Bokaro – 827 004, Jharkhand, Tel.: (06542) 323865, 233348, **Dhanbad:** 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, Tel.: (0326) 6451 971/2304676, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel: (0657) 2756074, **Ranchi :** Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel: (0651) 2900 206/07, **Balasore:** Plot No.570, 1st Floor, Station Bazar, Near Durga Mandap, Balasore – 756 001, Orissa, Tel.: (06782) 241894/241947, **Berhampur:** 4th East Side Lane, Dharma Nagar, Gandhi Nagar, Berhampur - 760 001, Orissa, Tel.: (0680) 2225094/95, **Bhubaneshwar:** 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneshwar-751 001, Tel: (0674) 2410995, **Cuttack:** Ground Floor, Plot No.99, Vivekananda Lane, Badambadi Kathjodi Main Road, Badambadi, Cuttack, Odisha – 753 012, Tel.: (0671) 2315350/5352, **Rourkela:** Shree Vyas Complex, Ground Floor, Panposh Road, Near Shalimar Hotel, Rourkela – 769 004, Orissa, Tel.: (0661) 2401116/2401117, **Sambalpur:** 1st Floor, R N Complex, Opp. Budharaja High School, Beside LIC Building, Budharaja, Sambalpur, Odisha – 768 004, Tel.: (0663) 2541213/14.

WEST BENGAL REGION

Asansol: 1st Floor, 129 G.T. Road, Rambandhutala, Asansol, West Bengal - 713 303, Tel: (0341) 2970089, 2221818, **Baharampur:** 1/5 K K Banerjee Road, 1st Floor, Gorabazar, Baharampur – 742 101, West Bengal, Tel.: (03482) 277163, **Barasat:** 57 Jessore Road, 1st Floor, Sethpukur, Barasat, North 24 Paraganas, Pin-700 124, West Bengal, Tel.: (033) 25844583, **Bardhaman:** Sree Gopal Bhavan, 37 A, G.T.Road, 2nd Floor, Parbirhata, Bardhaman – 713 101, West Bengal, Tel.: (0342) 2647238, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel: (0343) 2546831, **Kalyani:** B-12/1 Central Park, Kalyani -741 235, District: Nadia, West Bengal, Tel.: (033) 25025135/6, **Kharagpur:** M/s. Atwal Real Estate Pvt. Ltd., 1st Floor, M S Tower, O.T. Road, Opp. College INDA, Kharagpur, Paschim Midnapore-721 305, Tel: (0322) 228518, 29, **Kolkata :** Netaji Subhash Chandra Road, Kolkata-700 001, Tel: (033) 22436571/22134832, **Malda:** 10/26 K J Sanyal Road, 1st Floor, Opp Gazole Taxi Stand, Malda – 732 101, West Bengal, Tel.: (03512) 223681/724/728, **Rash Behari :** Ground Floor, 99 Park View Appt., Rash Behari Avenue, Kolkata-700 029, Tel.: (033) 24639811, **Salt Lake City :** AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: (033) 23371985, **Serampore:** 6A/2, Roy Ghat Lane, Hinterland Complex, Serampore, Dist. Hooghly – 712 201, West Bengal, Tel.: (033) 26529153/9154, **Siliguri:** Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Siliguri-734 401, Tel: (0353) 2535199.

SOUTH ZONE

ANDHRA PRADESH REGION

Guntur: Door No. 31-9-832, 9th Line, Second Cross, Arundelpet, Guntur, Andhra Pradesh – 522 002, Tel.: (0863) 2333818 / 2333819, **Hyderabad :** Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001, Tel: (040) 24750281/24750381/382, **Kadapa:** No. 2/790, Sai Ram Towers, Nagarajpeta, Kadapa-516 001, Tel: (08562) 222121/131, **Nellore:** Plot no.16/1433, Sunshine Plaza, 1st Floor, Ramalingapuram Main Road, Nellore – 524 002, Andhra Pradesh, Tel: (0861) 2335818/19, **Punjabutta :** 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjabutta, Hyderabad-500 082, Tel: (040)-23417246, **Rajahmundry:** Door No.7-26-21, 1st Floor, Jupudi Plaza, Maturi Vari St., T. Nagar, Dist. – East Godavari, Rajahmundry – 533101, Andhra Pradesh, Tel.: (0883) 2008399/2432844, **Secunderabad :** 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel: (040) 27711524, **Tirupati:** D no. 20-1-201-C, Ground Floor, Korlagunta junction, Tirumala Bypass Road, Tirupati-517 501, Andhra Pradesh, Tel.: (0877) 2100607/2221307, **Vijaywada:** 29-37-123, 1st Floor, Dr. Sridhar Complex, Vijaya Talkies Junction, Eluru Road, Vijaywada-520 002, Tel:(0866) 2444819, **Vishakhapatnam:** 202, 1st Floor, Door No.9-1-224/4/4, Above Lakshmi Hyundai Car Showroom, C.B.M. Compound, Near Ramatalkies Junction, Visakhapatnam-530 003, Tel : (0891) 2550 275, **Warangal:** Door No. 15-1-237, Shop Nos. 5, 5A & 6, First Floor, 'Warangal City Centre', Adjacent to Guardian Hospital, Near Mulugu Cross Road, Warangal – 506 007, Andhra Pradesh, Tel.: (0870) 2440755 / 2440766 / 2441099.

KARNATAKA REGION

Bengaluru : 1st Floor, Centenary Building, No.28, M G Road, Bengaluru – 560001, Karnataka, Tel.: (080) 2559 2125, **Belgaum:** 1st Floor, 'Indira', Dr. Radha Krishna Marg 5th Cross, Subhash Market, Hindwadi, Belgaum - 590 011, Karnataka, Tel.: (0831) 2423637, **Bellary:** Ground Floor, Sri Basava Square, 2nd Cross Gandhinagar, Bellary – 583 103, Karnataka, Tel. No. (08392) 255634 / 635, **Davangere:** No.998 (Old No.426/1A) "Satya Sadhana", Kuvempu Road, Lawers Street, K. B. Extension, Davangere - 577 002, Karnataka, Tel.: (08192) 231730/1, **Gulbarga:** F-8, First Floor, Asian Complex, Near City Bus Stand, Head Post Office Road, Super Market, Gulbarga – 585 101, Karnataka, Tel.: (08472) 273864/865, **Hubli:** 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli-580 029, Dist Dharwad, Karnataka State, Tel: (0836)-2363963/64, **Jayanagar:** First Floor, No. 76 (Old No. 756), 10th Main Road, 4th Block, Jayanagar, Bengaluru – 560011, Karnataka, Tel. No. (080) 22440837, 26630837, **Malleswaram:** No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bengaluru-560 055, Tel.: (080) 23340672, **Mangalore:** 1st Floor, Souza Arcade, Near Jyothi Circle, Balmatta Road, Mangalore-575 001, Karnataka, Tel: (0824) 2426290, 2426258, **Mysuru:** No.11, Kamakshi Hospital Road 8th Cross, Saraswathipuram, Mysuru – 570 009, Karnataka.

TAMIL NADU & KERALA

Annanagar : W 123, III Avenue, Annanagar, Chennai – 600 040, Tel: (044) 65720030, **Chennai Main :** Capital Towers, Ground Floor, 180, Kodambakkam High Road, Nungambakkam, Chennai – 600 034. Tamil Nadu, Tel.: (044) 48574545/46/47, **Kochi:** Ground Floor, Palackal Bldg., Chittoor Road, Nr. Kavitha International Hotel, Iyyattu Junction, Ernakulam, Cochin-682 011, Kerala, Tel: (0484) 238 0259/2163, 286 8743, Fax: (0484) 237 0393, **Coimbatore:** R G Chambers, First Floor, 1023, Avinashi Road, Coimbatore – 641 018, Tamil Nadu, Tel.: (0422) 2220874, 2221875, 2220973, **Kottayam:** Muringampadam Chambers, Ground Floor, Door No.17/480-F, CMS College Road, CMS College Junction, Kottayam–686 001, Tel.: (0481) 2560734, **Kozhikode:** Aydeed Complex, YMCA Cross Road, Kozhikode - 673 001, Kerala, Tel.: (0495) 2367284 / 324, **Madurai:** No.3 West Marret Street, LIC Building (1st Floor), Opposite to Railway Station, Madurai – 625 001, Tamil Nadu, Tel. No. (0452) 2338186 / 2333317, **Salem:** No.20, 1st Floor, Above Federal

Bank, Ramakrishna Road, Salem, Tamil Nadu – 636 007, Tel.: (0427) 2316163, **T Nagar** : 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: (044) 65720011/12, **Thiruvananthapuram**: T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thiruvananthapuram-695 010, Tel: (0471) 2723674, **Trichur**: 26/621-622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrissur-680 020, Tel.:(0487) 2331 259/495, **Tirunelveli**: 1st Floor, 10/4 Thaha Plaza, South Bypass Road, Vannarpet, Tirunelveli–627 003. Tel.: (0462) 2500186, **Tirupur**: 1st Floor, Tip Top Business Centre, (Near Railway Station Rear Entrance), 104-109, College Road, Tirupur, Tamil Nadu – 641 602, Tel.: (0421) 2236339, **Trichy**: Kingston Park No.19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirapalli-620 017, Tel.: (0431) 2770713, **Vellore**: 1st Floor (Back side), Sai Rajya, No.14, Officers Line (Anna Salai), Vellore – 632 001, Tamil Nadu, Tel.: (0416) 2235357 / 5339.

UTI NRI CELL

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175
•E-mail: uti-nri@uti.co.in

OFFICE OF THE REGISTRAR

M/s. Karvy Fintech Pvt. Ltd.: Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, **Board No:** 040-6716 2222, **Fax No.:** 040-6716 1888, **Email:** uti@karvy.com

KARVY CENTRES

Abohar: C/o. Shri S K Goyal, Business Development Associate of UTI Mutual Fund, H. No. 1184, Street No.5, 7th Chowk, Abohar, Punjab – 152 116, Tel.: 01634 – 221238, **Ahmednagar:** C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454, **Akola:** Shop No.30, Ground Floor, Yamuna Tarang Complex, N H No.06, Murtizapur Road, Akola – 444 004, Tel.: 0724 – 2451 874, **Alleppey:** C/o. Mr K Thankachan, MJM Building, Mullackal, Alleppey, Kerala – 688 011, Tel.: (0477) 2251110, **Ananthapur:** # 15-149, 2nd Floor, S.R.Towers, Opp: Lalithakala Parishat, Subash Road, Anantapur-515 001, Tel.: (08554) 244449, **Andaman & Nicobar Islands:** C/o Shri P N Raju, 5, Middle Point, 112, M G Road, Midyna Tower, Ground Floor, Port Blair, Andaman & Nicobar Islands – 744 101, Tel.: 03192-233083, **Angul:** C/o Shri Surya Narayan Mishra, 1st Floor, Sreeram Complex, NH-42, Similipada, Angul, Orissa, Pin-759122, Tel.: 06764-230192, **Ankamaly:** C/o Mr. P. K. Martin (CA), Parayil Agencies, Ankamaly South P.O., Ankamaly, Ernakulam Dist., Kerala – 683573, Tel.: 0484-6004796, **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Gujarat, Pin – 393 002, Tel.: (02646) 645326, **Arambagh:** C/o Mr Nanda Dulal Mukherjee, Arambagh Panchayet Samity Market Complex, Opposite Rabindra Bhavan, Room No.8, Arambagh, Hooghly, West Bengal – 712601, Tel. no. 9332289812, **Azamgarh** : 1st Floor, Alkal Building, Opp. Nagarpalika, Civil Lines, Azamgarh – 276 001, Uttar Pradesh, **Bankura:** C/o Shri Subhasis Das, Rampur Road (Old Rathtola), Near City Nursing Home, P O & Dist Bankura -722101 West Bengal, Tel.: 03242-259584, **Begusarai:** Beside UCO Bank, Kapasiya Chowk, Begusarai – 851 117, Bihar, Tel. No. 7518801807, **Bhojpur:** C/o Mr. V P Gupta, Mahadeva Road, Ara, Bhojpur, Bihar – 802 301, Tel.: (06182) 244 334, **Bilaspur:** C/o Mr Vijay Kumar Khaitan, Investor Centre, 1st Floor, Hotel Mid Town Complex, Telephone Exchange Road, Bilaspur – 495 001, Tel.: (07752) 414 701, **Bongaigaon:** C/o Shri Uday Chatterjee, Natun Para, College Road, P.O. Bongaigaon Dist. Bongaigaon-783380 Assam. Tel.: 03664-230488, **Chandrapur:** C/o Mr B S Wadhawan, 3rd Floor, City Plaza, Above New Purti Bazar, Near Jatpura Gate, Chandrapur, Maharashtra – 442 402, Tel. No. 07172 - 255562, **Chhindwara:** C/o Shri Arun Kumar Pandey, Char Fatak, Station Road, Behind Sub Post Office, Shanichara Bazar, Chhindwara-480002 Madhya Pradesh. Tel.: 07168-235223, **Daltonganj:** C/o Mr Dimbesh Shrivastava, Mahendra Arcade, 2nd Floor, Near Zila School Chowk, Daltonganj, Dist. Palamau – 822 101, Jharkhand, Mob.: 9955365440, **Dhule:** Ground Floor, Ideal Laundry, Lane No.4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule – 424 001, Tel: (02562) 282823, **Dindigul:** No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul-624 001, Tel.: (0451) 2436077/177, **East Midnapore:** C/o Shri Manoj Kumar Dolai, Town Padumbasan, P O Tamluk, East Midnapore, West Bengal, Pin-721636, Mob.: 953228266242, **Eluru:** 23A-3-32, Gubbalavari Street, R R Pet, Eluru - 534 002, Tel.: (08812) 227851 to 54, **Erode:** No. 4, KMY Salai, Veerappan Traders

Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003, Tel.: (0424) 2225615, **Firozabad:** C/o Mr Nand Kumar Verma, 42/1, Shivaji Marg, Firozabad, Uttar Pradesh – 283 203, Tel. no. 05612 248290, **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedabad-382 011, Tel.: (079) 28529222 / 23249943 / 4955, **Hajipur:** C/o Mr. V N Jha, Business Development Associate for UTI Mutual Fund, 2nd Floor, Canara Bank Campus Kachhari Road, Hajipur -844101, Bihar, Tel.: 06224 (260520), **Himatnagar:** C/o Shri Mohamedarif S Memon, B-1, Deshkanta Memon Complex, Opp Power House, Hajipura, Himatnagar -383001 Gujarat, Tel.: 02772-240796, **Hissar:** Sco 71, 1st Floor, Red Square Market, Hissar, Haryana – 125 001, Tel. No. 75188 01821, **Howrah:** C/o Shri Asok Pramanik, Uluberia – R.S., Majherrati, Jaduberia, Dist. Howrah, West Bengal, Pin-711316, Tel.: 033-26610546, **Jalpaiguri:** D.B.C. Road, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri-735 101, Tel.: (03561) 224207/225351, **Jammu & Kashmir:** C/o Smt Sunita Malla (Koul), Near New Era Public School, Rajbagh, Srinagar, Jammu & Kashmir -190008, Tel.: (0194) 2311868, **Jaunpur:** R N Complex, 1-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur – 222 002, Uttar Pradesh, Tel.: 8081127737, **Kaithal:** C/o Mr. Parvesh Bansal, Business Development Associate, Chandni Chowk, Old Sabzi Mandi, Kaithal, Haryana – 136027, Tel.: (01746) 232 486, **Kannur:** 2nd Floor, Prabhat Complex, Fort Road, Kannur – 670 001, Kerala, Tel.:(0497) 2764190, **Karimnagar:** H. No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001, Tel.: (0878) 2244773/ 75/79, **Karnal:** 18/369, Char Chaman, Kunjpura Road, Karnal – 132 001, Haryana, Tel.:(0184) 2251524 / 2251525 / 2251526, **Katihar:** C/o Mr Rabindra Kumar Sah, Keshri Market, Barbanna Gali, Baniatola Chowk, M G Road, Katihar, Dist-Katihar, Bihar – 854 105, Tel.: (06452) 244 155, **Khammam:** 2-3-117, Gandhi Chowk, Opp. Siramvari Satram, Khammam-507 003, Tel.: (08742) 258567, **Kheda:** C/o Shri Sanjay B Patel, Subhash Corner Pij Bhagol, Station Road Off Ghodia Bazar, Nadiad, Kheda – 387001, Gujarat, Tel.: (0268) 2565557, **Kollam:** Sree Vigneswar Bhavan, Shastri Jn. Kollam-691 001, Kerala, Tel.: (0474) 2747055, **Korba:** C/o Mr Vijay Kumar Rajak, Shop No.31, Pandit Din Dayal Upadhyaya Shubhada Complex, T P Nagar, Korba – 495 450, **Krishna:** C/o Shri Mamidi Venkateswara Rao, D. No. 25-474, Kojjilipet, Machilipatnam, Dist Krishna, Andhra Pradesh, Pin-521001, Tel.: 08672-221520, **Kumbakonam:** C/o Shri A Giri, Ground Floor, KVG Complex, 49 TSR Street, Kumbakonam – 612001, Tamilnadu, Tel.: (0435) 2403782, **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004, Tel.: (08518) 228850/950, **Madhubani:** C/o Shri Anand Kumar, Bimal Niwas, 7/77, Narial Bazar, P.O. & Dist. Madhubani, Bihar, Pin-847211, Tel.: 06276-223507, **Malout:** S/o. S. Kartar Singh, Back Side SBI Bank, Ward No.18 H. No.202, Heta Ram Colony, Malout, Distt. Muktsar – 152 107, Punjab, Mob.:9417669417, **Mathura:** Ambey Crown II Floor, In front of BSA Collage, Gaushala Road, Mathura – 281 001, Mob.: 9369918618, **Mirzapur :** Abhay Yatri Niwas, 1st Floor, Abhay Mandir, Above HDFC Bank, Danikganj, Mirzapur – 231 001, Uttar Pradesh, **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga, Punjab, Pin – 142 001, Tel.: (01636) 230792, **Nadia:** C/o Shri Prokash Chandra Podder, Udayan, 20, M.M. Street, (Nr. Sadar Hospital, Traffic More), PO Krishnagar, Dist. Nadia, West Bengal, Pin-741101, Mob.: 953472255806, **Nadiad:** 104-105, City Point, Near Paras Cinema, Opp. IFFCO Vala Hall, Nadiad-387 001, Gujarat, Tel: (0268) 256 3245, **Nagaon:** C/o Shri Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016, **Nagercoil:** 45, East Car Street, 1st Floor, Nagercoil – 629 001, Tamil Nadu Tel.: (04652) 233552 , **Nalanda:** C/o Shri Md Mokhtar Alam, Najam Complex, Ground Floor, Bain House, Opposite SBI Bazar Branch, Post Office Road, Biharsharif, Dist. Nalanda, Bihar – 803 101, Tel.: 06112-233580, **Nanded:** Shop No.4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road, Nanded, Maharashtra – 431 602 – Tel.: 02462 – 237885, **Nizamabad:** C/o Mr Chouti Giridhar, H.No.5-6-570/A2, Beside Bombay Nursing Home, Hyderabad Road, Nizamabad – 503 002, Telangana. Tel. No.: (08462) 243266, **Ongole:** Y R Complex, Near Bus Stand, Opp. Power House, Kurnool Road, Ongole-523 002, Tel.: (08592) 657801/282258, **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat, Tel.: (0491) 2547143/373, **Paradip:** C/o Mr Prasanna Kumar Routaray, New Trade Center-1, Unit No-5, 2nd Floor, Paradip Port, Bank Street, Dist-Jagatsinghpur, Odisha-754142, Tel.: (06722) 223 542, **Pathankot:** 2nd Floor, Sahni Arcade, Adjoining Indra Colony Gate, Railway Road, Pathankot, Punjab – 145 001, Tel. No. 0186 2254770, **Pondicherry:** No. 7, First Floor, Thiayagaraja Street, Pondicherry – 605 001 Tel: (0413) 2220 640, **Puri:** C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, Tel.: 06752-251788, **Purulia:** C/o Mr Manoj Kumar Singhania, Ranchi Road, Bansh Bungalow, Opp. Swimming Pool, Purulia, West Bengal – 723101, Tel. no. 9434013330, **Ratnagiri:** C/o V L Ayare, Chief Agent for UTI Mutual Fund, Gala No.3, Shankeshwar Plaza, Nachane Road, Ratnagiri – 415 639, Tel.: (02352) 270502, **Rewari:** C/o Shri Raghu Nandan, Business Development Associate for UTI Mutual Fund, SCO-7, Brass Market (Opposite LIC office) Rewari – 123401, Haryana Tel (01274) 224864, **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee- 247 667, Tel.: (01332) 277664/667, **Sagar:** C/o Mr. Mahesh Raikwar, Shop No.9, 1st Floor, Satyam Complex, In front of Cant Mall, 5, Civil Lines, Sagar – 470

002, Madhya Pradesh. Tel.: (07582) 221 871, **Saharanpur:** 18 Mission Market, Court Road, Saharanpur– 247 001, Uttar Pradesh, Tel.: (0132) 3297451, **Sangli:** C/o. Shri Shridhar D Kulkarni, “Gurukrupa Sahniwas” CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228, **Satara:** C/o. Shri Deepak V. Khandake, ‘Pratik’, 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657, **Satna:** C/o Mr Ajay Dinkar Modak, Prem Nagar, Near MPEB Office, Satna – 485 001, Tel.: (07672) 237030, **Shimoga:** LLR Road, Opp. Telecom Gm Office, Durgi Gudi, Shimoga–577 201, Tel.: (08182) 227485, **Shyamnagar:** C/o Mr Joydip Bandyopadhyay, 144, Dr B C Roy Road, Shyamnagar, PO: Noapara, Dist: North 24 Parganas, West Bengal – 743 127, Tel.: (033) 25867770, **Sonepat:** 205, R Model Town, Above Central Bank of India, Sonepat – 131 001, Haryana, Tel.: 7518801853, **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road, Thanjavur–613 001, Tel.: (04362) 279407/08, **Thiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank Ltd, Thiruvalla, Pathanamthitta, Kerala – 689 107. Tel.: (0469) 3205676, **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin–628 003, Tel.: (0461) 2334601/602, **Udupi:** C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3-22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063, **Ujjain:** C/o Shri Sumit Kataria, Business Development Associate of UTI Mutual Fund, 68, Mussadipura, Sati Marg, Ujjain, MP – 456006 Tel.: (0734) 2554795, **Uttar Dinajpur:** C/o Shri Prasanta Kumar Bhadra, Sudarshanpur, Near Telecom Exchange, P.O. Raiganj, Uttar Dinajpur, West Bengal, Pin-733134, Tel.: 03523-253638, **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near DAV Girls College, Yamuna Nagar – 135 001, Haryana. Tel.: 95417 21389.

DUBAI REPRESENTATIVE OFFICE

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MF UTILITY FOR INVESTORS

The online portal of MF Utilities India Private Ltd (MFUI) i.e. www.mfuonline.com and authorised Points of Service (“POS) of MFUI shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd. For further details please refer to SID/SAI.