

UTI ASSET MANAGEMENT COMPANY LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. BACKGROUND

- 1.1 In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) the Company shall familiarise the Independent Directors.

2. OBJECTIVE

- 2.1 In order to enable the Independent Directors to fulfil their responsibilities efficiently and effectively, a familiarisation programme (“**Programme**”) has been put in place by UTI Asset Management Company Limited (“**Company**”) to assist them understand details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

3. FAMILIARIZATION PROCESS

- 3.1 The Company conducts orientation programs / presentations / training sessions for Independent Directors at regular intervals to familiarize them with the strategy, operations and functions of the Company and their roles, responsibilities and rights.
- 3.2 Such orientation programs / presentations / training sessions provide an opportunity to the Independent Directors to interact with the senior management of the Company and help them to understand the Company’s strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies and designated channels for flow of information.
- 3.3 The appointment of Independent Directors is formalized through a letter of appointment. This letter of appointment sets out the Terms and Conditions covering inter alia roles, duties and responsibilities, compliances under Company’s policy, etc.
- 3.4 The Company may include such other details and information, as required, during the introductory familiarization programme / presentation, when a new independent director comes on the board of the Company.

4. REVIEW OF THE PROGRAMME

- 4.1 The Company may review this Programme and make suitable revisions, as may be deemed necessary, from time to time.

5. DISCLOSURE:

- 5.1 The Programme shall be conducted as and when required.
- 5.2 As per SEBI Listing Regulations, the details of the Familiarisation Programme for Independent Directors shall be disseminated on the website of the Company.