

ANNEXURE A 2



Payment Modes and their efficiency SIP Transactions

Sr.no.	Payment Mode	Bank Name	Day of Credit to Mutual fund account	Day of Unit Allotment
1	NACH remittance (Physical / E-NACH) *	All	T / T + 1	T / T + 1
2	Auto Debit	All	T / T + 1	T / T + 1
3	Internet SIP (ISIP) #	All	T + 1 to T + 2 days	T + 1 to T + 2 days

T = SIP date

* MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to MF account may happen and the allotment could get delayed to T+1 or T+2 or as and when the credit is received in the mutual fund account.

For Internet SIP (ISIP), in case of Auto pay, the Bank's / Payment Aggregators credit to MF account on T + 1 or T + 2 or as and when the credit is received in mutual fund account. For Manual authorisation, the Banks / Payment Aggregators pass the credit as and when they receive from investor.

Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM for Non liquid schemes)

Please refer our addendum no. 26 dated December 30, 2020 and addendum no. 27 dated December 31, 2020 in this regard.