

## ANNEXURE A 1



### Payment Modes and their efficiency Lump Sum Transactions - Non Liquid Schemes

Sr. no.	Payment Mode	Bank Name	Cut off Time	Day of Credit to Mutual fund account	Day of Unit Allotment
1	UPI / IMPS	All Banks	3.00 PM	T	T
2	Net Banking*	HDFC Bank	3.00 PM	T	T
		ICICI Bank	3.00 PM	T	T
		Axis Bank	3.00 PM	T	T
		Kotak Bank	3.00 PM	T	T
		IDBI Bank	3.00 PM	T	T
		Yes Bank	3.00 PM	T	T
		State Bank of India	3.00 PM	T	T
		IDFC Bank	3.00 PM	T	T
		All Other Banks	3.00 PM	T + 1	T + 1
3	RTGS	All Banks	3.00 PM	T	T
4	NEFT	All Banks	3.00 PM	T	T
5	NACH Mandate	All Banks	3.00 PM	T / T + 1	T / T + 1
6	Transfer Cheque ^	Axis Bank	3.00 PM	T	T
		HDFC Bank	3.00 PM	T	T
		Standard Chartered Bank	3.00 PM	T	T
		CITI Bank	3.00 PM	T	T
		Kotak Bank	3.00 PM	T	T
7	Clearing Cheque ~	All Banks	3.00 PM	T + 1/ T + 2	T + 1/ T + 2

**T = Date of application based on cut-off time and payment credit to Mutual fund account**

\* While these 8 banks are technically enabled to provide real time credit, not all Payment Aggregator / AMC may be integrated with all the banks in which case the date of credit to MF account / unit allotment will happen on T + 1

^ Transfer cheques received before 12 noon will be deposited on the same day and the rest will be deposited on the next day

~ Clearing cheques - T is the date of deposit ie., cheques collected upto 3 pm on a day will be deposited on the next working day.

# MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to MF account may happen and the allotment could get delayed to T+1 or T+2 or as and when the credit is received in the

**Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM for Non Liquid schemes)**

**Please refer our addendum no. 26 dated December 30, 2020 and addendum no. 27 dated December 31, 2020 in this regard.**



