



UTI ASSET MANAGEMENT COMPANY LIMITED

**Details of Familiarization Programme
for Independent Directors for FY 2020-21**

1. **BACKGROUND**

1.1 In accordance with Regulation 25 (7) read with Regulation 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Listing Regulations), the Company shall familiarise the Independent Directors with their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

2. **FAMILIARIZATION OF INDEPENDENT DIRECTORS:**

2.1 The appointment / re-appointment of Independent Director is formalized through Letter of Appointment which *inter-alia* incorporates their roles, rights and responsibilities, details of remuneration to directors, evaluation of performance, availability of directors and officers' liability insurance, etc. In addition, the Company has also provided copies of Code of Conduct for Board of Directors and Senior Management Personnel, Terms of Reference of respective committees, and access to all other policy documents.

2.2 Presentations are made to the Directors at Board and Committee(s) meetings at regular intervals in order to update them on mutual fund industry and business model of the Company, performance of the Company, various system and policies adopted by the Company, Indian and Global market update, risk management framework, achievements / awards, management structure, HR policies, management development and succession planning, review of Internal Audit, operations of subsidiaries and associates, digitization of business process and update on digital marketing etc.

2.3 During the Financial Year 2020-21, the Company has also organized Strategy Board meetings wherein the management made a detailed presentation on business strategy / plan and activities of subsidiaries to the Board members.

2.4 During the Financial Year 2020-21, the equity share of the Company was listed on National Stock Exchange of India Limited and BSE Limited on 12th October, 2020. During the Initial Public Offer (IPO), the Book Running Lead Managers and Legal Counsels were invited at various Board / Committee(s) Meetings to apprise them IPO updates.

2.5 The interviews of Fund Managers are circulated to the Board members.

3. **DETAILS OF FAMILIARIZATION PROGRAMMES ATTENDED BY INDEPENDENT DIRECTORS:**

Number of Programmes attended		Number of hours attended	
During the FY 2020-21	Cumulative Basis	During the FY 2020-21	Cumulative Basis
7	-	14 hrs 30 min	-
