

# UTI Retirement Benefit Pension Fund

An open ended retirement solution oriented scheme having a lock in of 5 years or till retirement age (whichever is earlier)



Haq, ek behtar zindagi ka.

Mar 2023

## Fund Snapshot

Inception Date	26-Dec-94
NAV - Growth (₹)	35.6635
Month End AUM (in ₹ crore)	3,687.42
Benchmark	CRISIL Short Term Debt Hybrid 60:40 Fund Index
Expense Ratio - Regular (%)	1.72
Exit Load	Nil

## Investment Objective

The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Investment Overview

Equity portfolio is managed as a multi cap fund with large cap bias (at 65%) and the balance in mid and small caps. Large cap stock selection done on the basis of top down approach while mid cap on the basis of bottom up approach and on the basis of sectors likely to outperform the markets after a thorough analysis of the macro and focus on top companies in the respective sectors. Mid cap exposure done on bottom up basis by identifying companies with good growth potential, good return ratios, strong track record of corporate governance and available at reasonable valuations. The diversified portfolio of 40-50 stocks with strict concentration limits to mid cap stocks. Portfolio would be managed on a conservative manner avoiding high exposure to high beta and volatile sectors and stocks. Around 60% of the AUM invested in debt securities with tactical allocation to corporate Debt, G-sec and SDLs based on overall fixed income strategy of fund house. Focus on high quality Corporate Debt securities so as to minimize risk.

## Fund Managers



**Sunil Madhukar Patil (Debt Portion)**  
Managing the Fund Since Dec-21  
Total Work Exp: 33 Years  
With UTI AMC: 30 Years

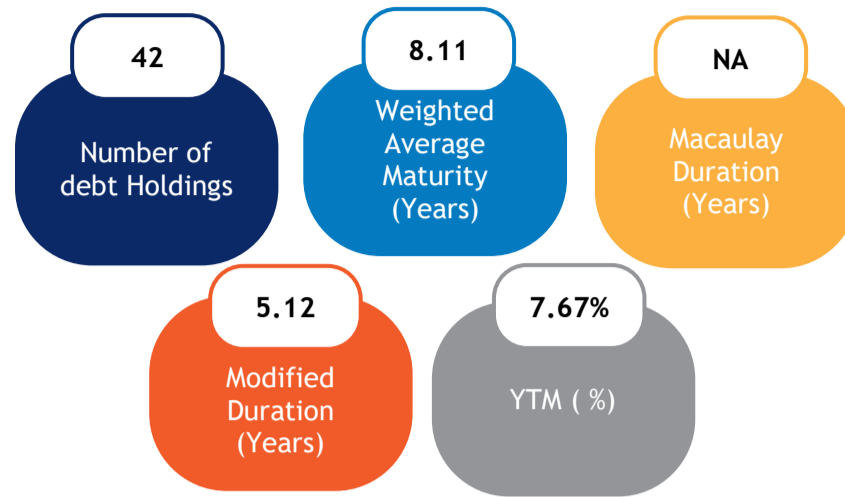


**V Srivatsa (Equity Segment)**  
Managing the Fund Since Sep-19  
Total work experience: 22 years  
Experience with UTI AMC: 18 years

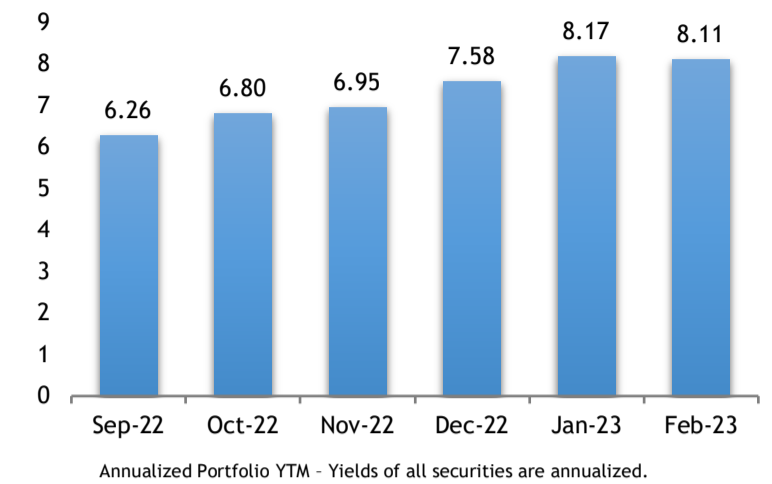
## Key Ratios

	Fund	Benchmark
Beta	0.95	1.00
Sharpe Ratio (%)	0.67	--
Standard Deviation (%)	8.43	8.62
Treynor Ratio (%)	6.00	4.35
PTR (Annual) (%)	0.34	--

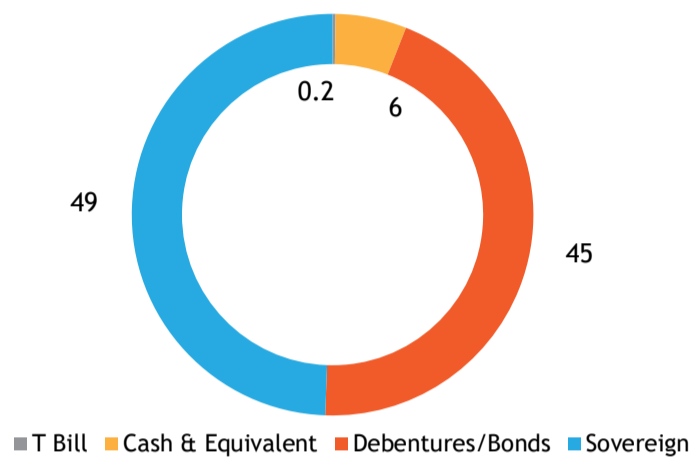
## Portfolio Attributes



## Average Maturity (Years)

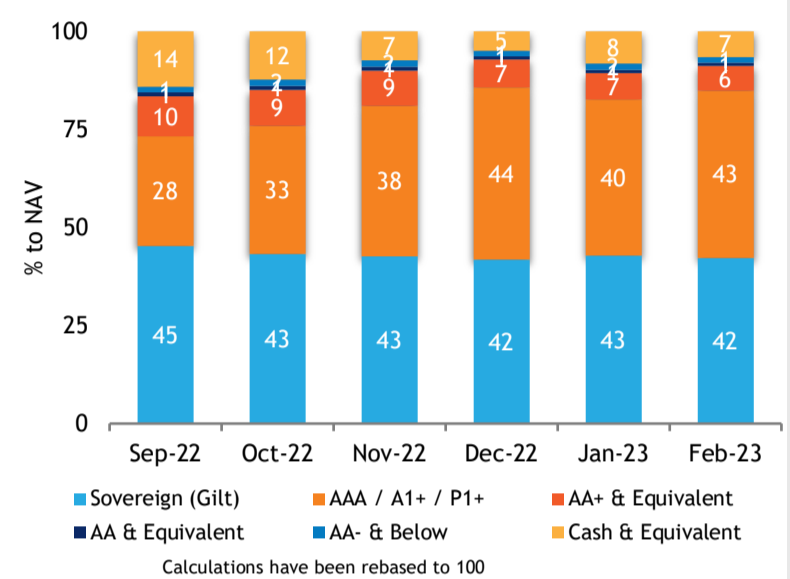


## Portfolio Composition<sup>5</sup> (%)



<sup>5</sup>In Portfolio Composition, Sovereign comprises Government Securities, State Development loans and Cash Management Bills. Calculations have been rebased to 100

## Rating Allocation (%)



## Sectoral Breakdown (%) (As compared to S&P BSE 200 TRI)

Sector	UTI RBP Fund (%)	Active Weight (%)
Financial Services	34.32	1.21
Information Technology	12.71	0.36
Automobile and Auto Components	11.33	5.38
Healthcare	7.37	2.75
Construction	6.39	3.86
Fast Moving Consumer Goods	5.73	-3.42
Services	3.70	2.89
Oil, Gas & Consumable Fuels	3.60	-7.08
Realty	2.92	2.38
Telecommunication	2.54	0.39
Metals & Mining	2.30	-0.81
Power	2.00	-0.65
Capital Goods	1.89	-0.49
Chemicals	1.68	-0.11
Construction Materials	0.92	-1.30
Textiles	0.58	0.36
Diversified	0.00	-0.06
Consumer Services	0.00	-2.10
Consumer Durables	0.00	-3.41

## Portfolio Characteristics

	Feb-23	Dec-22	Sep-22	Jun-22	Mar-22	Dec-21	Sep-21	Jun-21
Stock Count	58	58	61	58	62	62	62	62
Median Market Cap (₹ Crore)	292,639	286,178	237,322	223,207	272,582	247,592	239,577	215,720
Market Cap (₹ Crore)	323,805	333,498	300,666	296,887	323,950	304,686	314,387	284,397
<b>Allocation (%)</b>								
Top 5 Holdings (Equity)	12.70	12.84	12.56	12.83	12.72	11.95	11.60	11.69
Top 10 Holdings (Equity)	20.00	20.38	19.69	20.40	20.90	19.52	19.09	18.55
Top 3 Sectors (Equity)	22.80	22.61	22.26	22.06	21.56	20.81	19.88	20.52

## Top 10 Overweight Stocks

Company	% to NAV	Act WI (%)
HCL TECHNOLOGIES LTD	4.08	2.95
LARSEN & TOUBRO LTD	5.28	2.75
STATE BANK OF INDIA	4.44	2.49
TATA MOTORS - DVR	2.26	2.16
HDFC BANK LTD	8.88	1.87
MAHINDRA & MAHINDRA LTD	3.05	1.84
ITC LTD	5.10	1.80
BAJAJ AUTO LTD	2.25	1.78
ICICI BANK LTD	7.68	1.76
HINDALCO INDUSTRIES LTD	2.30	1.72

## Top 10 Underweight Stocks

Company	% to NAV	Act WI (%)
RELIANCE INDUSTRIES LTD	1.72	-6.24
TCS LTD	--	-3.38
KOTAK MAHINDRA BANK LTD	--	-2.46
HINDUSTAN UNILEVER LTD	--	-2.18
BAJAJ FINANCE LTD	--	-1.62
ASIAN PAINTS (INDIA) LTD	--	-1.27
MARUTI SUZUKI INDIA LTD	--	-1.14
SUN PHARMACEUTICALS INDUSTR	--	-1.03
TITAN COMPANY LTD	--	-0.98
ULTRATECH CEMENT LTD	--	-0.83

# UTI Retirement Benefit Pension Fund

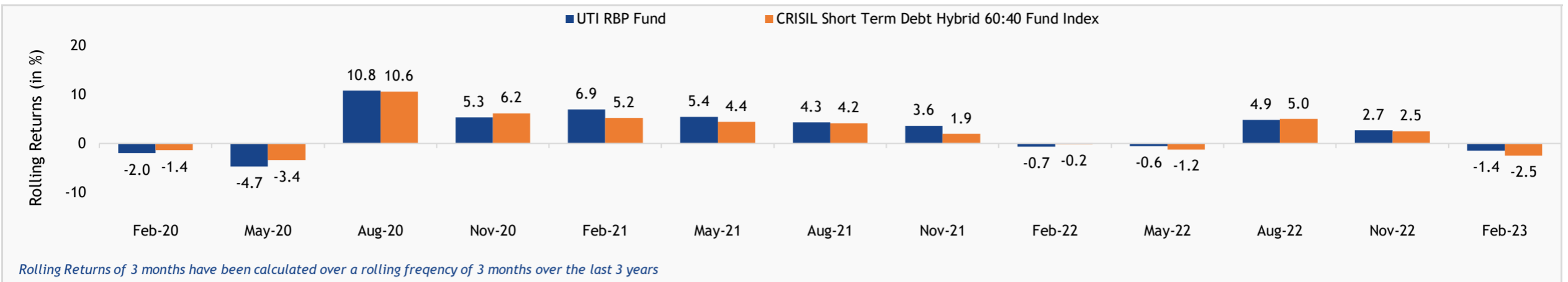
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## 3 Month Rolling Returns (3 Years)

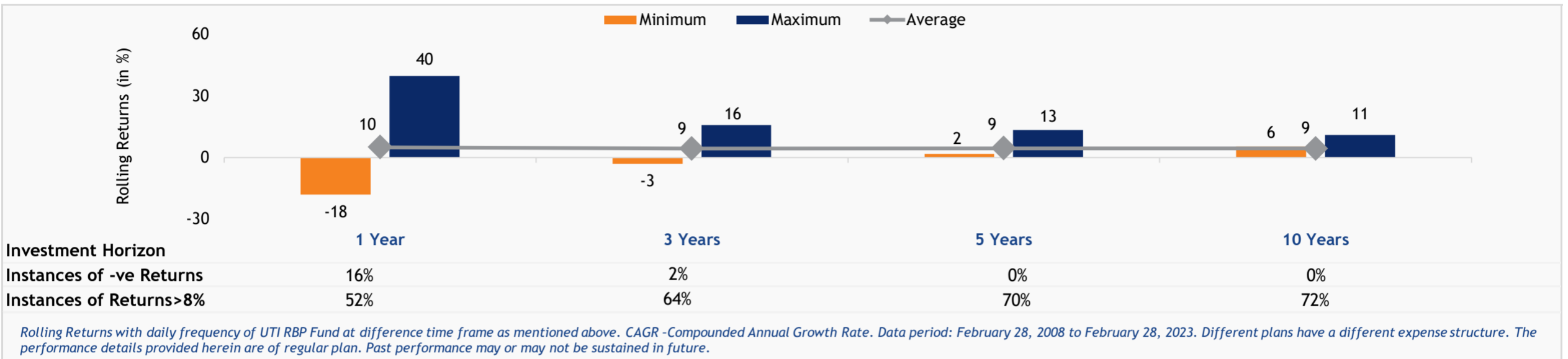


## Calendar Year Performance (%)

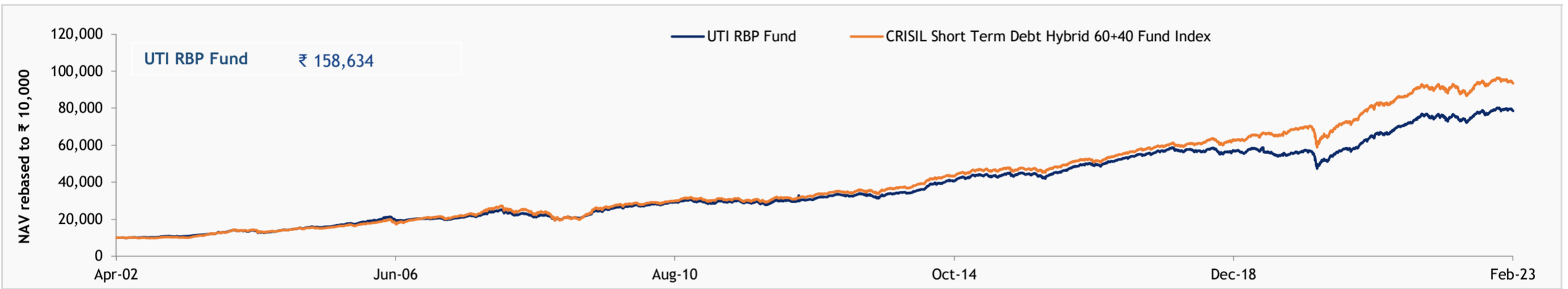
Fund/Benchmark	2016	2017	2018	2019	2020	2021	2022	2023 (YTD)
UTI RBP Fund	10.1	17.0	-1.1	-1.0	12.3	18.5	5.3	-0.8
CRISIL Short Term Debt Hybrid 60:40 Fund Index	8.3	16.9	4.6	10.0	15.4	13.9	4.7	-2.0
Nifty 50 TRI*	4.4	30.3	4.6	13.5	16.1	25.6	5.7	-4.3

\* Additional Benchmark

## Rolling Returns (15 Years)



## Cumulative Performance Since Inception (Growth of ₹ 10,000)



## Fund Performance Vs Benchmark

Period	Fund Performance Vs Benchmark			Growth of ₹ 10,000/-		
	Scheme Returns (%)	B: CRISIL Short Term Debt Hybrid 60:40 Fund Index (%)	AB: Nifty 50 TRI (%)	Scheme Returns (₹)	B: CRISIL Short Term Debt Hybrid 60:40 Fund Index (₹)	AB: Nifty 50 TRI (₹)
1 Year	5.54	3.66	4.27	10,554	10,366	10,427
3 Years	12.38	11.05	16.99	14,193	13,695	16,012
5 Years	6.56	9.26	11.89	13,742	15,574	17,542
Since Inception <sup>^</sup>	10.30	NA	NA	158,634	NA	NA

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

## SIP Performance (Investment of ₹ 10,000 per month)

SIP Investment Period	Investment Amount (₹)	Fund Performance Vs Benchmark			SIP of ₹ 10,000 per month		
		Scheme Returns (%)	B: CRISIL Short Term Debt Hybrid 60:40 Fund Index (%)	AB: Nifty 50 TRI (%)	Scheme Returns (₹)	B: CRISIL Short Term Debt Hybrid 60:40 Fund Index (₹)	AB: Nifty 50 TRI (₹)
1 Year	120,000	4.43	2.13	0.93	122,825	121,366	120,596
3 Years	360,000	10.32	8.21	14.19	420,085	407,286	444,244
5 Years	600,000	9.03	9.28	13.16	752,908	757,512	834,042
7 Years	840,000	8.16	9.44	12.98	1,122,654	1,174,979	1,332,984
10 Years	1,200,000	8.49	9.81	12.57	1,859,567	1,994,100	2,308,537
15 Years	1,800,000	8.81	9.99	12.27	3,633,528	4,013,529	4,869,135
Since Inception <sup>®</sup>	2,190,000	8.83	10.02	12.25	5,246,094	5,943,981	7,550,982

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

## Who Should Invest?

- Investors who are looking to build a nest egg for their retirement planning
- Investors looking to save tax under sec 80 C

## Why to Invest?

- Minimum 5 years plus horizon
- Investment through Systematic Investment Plan (SIP) may help in tackling the volatility of broader equity market

### Note:

Returns < 1 Year are Absolute and ≥ 1 Year are Compounded Annualised; Source: MFI Explorer

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. <sup>®</sup>Since inception return for above mentioned schemes is taken for the period December 2004 to February 2023 (Since SIP facility was introduced in November 2004). Since Inception returns for SIP is calculated from 01-Dec-04. Past performance may or may not be sustained in future.

All data points pertain to UTI RBP Fund; <sup>^</sup>Since Inception returns for fund performance is calculated from 26-Dec-94;

Different plans have a different expense structure.

The performance details provided herein are of regular plan.

<https://bit.ly/UTIMFundPerformanceReportFeb2023>

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### Product Label

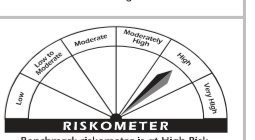
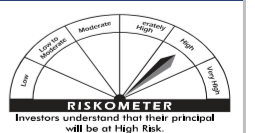
This Product is suitable for investors who are seeking\*:

- (i) Long term Capital Appreciation
- (ii) Investment in equity instruments (maximum-40%) and debt/ money market instruments

\* Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

Fund: UTI RBP Fund

Benchmark: CRISIL Short Term Debt Hybrid 60:40 Fund Index



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