

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

	Inception Date 07-Apr-04
	NAV - Growth ₹ 180.98
	Month End AUM (Cr.) ₹ 6,640.99
	Benchmark Nifty Midcap 150 TRI
	Expense Ratio (%) 2.14
	Exit Load < 1 Year 1%, ≥ 1 Year Nil



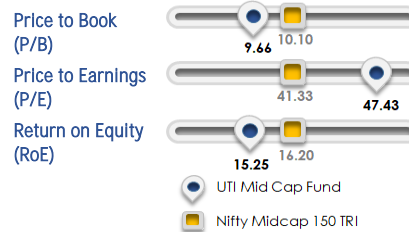
Type of Scheme

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

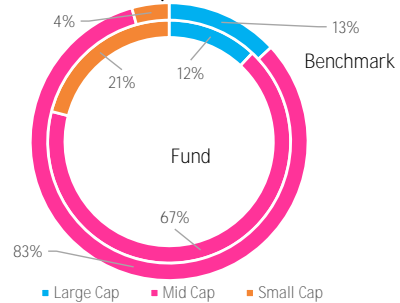
Investment Overview

A true-to-label mid-cap fund investing in companies with scalable business models and long growth runway, also open to investing in good companies whose business/s are going through transitory phase of weakness or undergoing a transformational change. The fund has a blend approach of both the value and growth style investing with biasness to companies with a long growth runway. The Fund maintains a well-diversified portfolio and follows a patient approach towards companies in the portfolio.

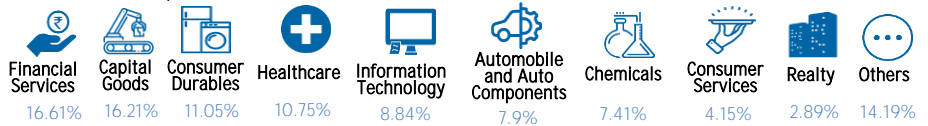
Portfolio Composition



Market Capitalisation



Sectoral Breakup



Fund Manager



Ankit Agarwal
Managing the Fund Since Aug-19
Total Work Exp: 15 Years
With UTI AMC: 2 Years

Ankit Agarwal joined UTI in August 2019. Presently he has been designated as Fund Manager; managing UTI Mid Cap Fund. He has more than 12 years of experience. Prior to joining UTI he was working with Lehman Brothers, Barclays Wealth and had been associated with Centrum Broking Ltd. also in the capacity of Sr. Vice President. He has done his graduation from National Institute of Technology (B.Tech.) and holds a post graduate degree in Management (PGDM) from IIM, Bangalore

Top 10 Holdings

Company	Sector	Mar-22	Feb-22	Change**
Cholamandalam Investment and Finance	Financial Services	3.86	4.03	▼
Mphasis Ltd.	Information Technology	3.30	3.13	▲
Tube Investments of India Ltd.	Automobile and Auto Components	3.08	2.96	▲
P I Industries Ltd.	Chemicals	2.91	2.62	▲
L&T Technology Services Ltd.	Information Technology	2.73	2.50	▲
Federal Bank Ltd.	Financial Services	2.41	2.48	▲
Voltas Ltd.	Consumer Durables	2.17	2.19	▲
Alkem Laboratories Ltd.	Healthcare	2.15	2.01	▲
Shriram Transport Finance Co. Ltd.	Financial Services	2.07	2.12	▲
Astral Ltd.	Capital Goods	2.00	1.98	▲

▲ ▼ ↔ Indicates an increase or decrease or no change in holding since last portfolio ★ Indicates a new holding since last portfolio

** Changes are calculated on the basis of market value of shares

Key Ratios

	Fund	Benchmark
Beta	0.92	1.00
Sharpe Ratio (%)	0.87	--
Standard Deviation (%)	20.15	21.30
Treynor Ratio (%)	19.00	16.87
PTR (Annual) (%)	21.00	--

Top 5 Entry/Exit (Over the month)

Stock	Entry % to NAV	Exit % to NAV
MTAR Tech	0.67	Emami Ltd. 0.29
Motherson	0.58	
Indian Hotels	0.53	

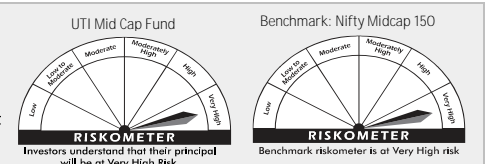
Portfolio Characteristics

Rating	Mar-22	Dec-21	Sep-21	Jun-21	Mar-21	Dec-20	Sep-20	Jun-20
Total Stocks	71	67	68	72	69	71	70	69
Median Mkt Cap (₹ Cr.)	30,666	32,107	33,279	28,668	27,827	25,647	20,908	17,879
Mkt Cap (₹ Cr.)	32,546	33,453	34,999	30,393	27,642	26,169	22,693	20,714
Allocation (%)								
Top 5 Holdings	15.88	15.58	17.36	15.66	15.96	15.99	16.38	17.67
Top 10 Holdings	26.68	27.44	28.83	27.18	27.09	27.61	28.37	30.85
Top 3 Sectors	43.87	41.47	41.34	43.33	41.67	40.70	39.16	42.20

This Product is suitable for investors who are seeking*:

- (I) Long term capital appreciation
- (II) Investment predominantly in mid cap companies

* Investors should consult their financial advisor if in doubt about whether the product is suitable for them.



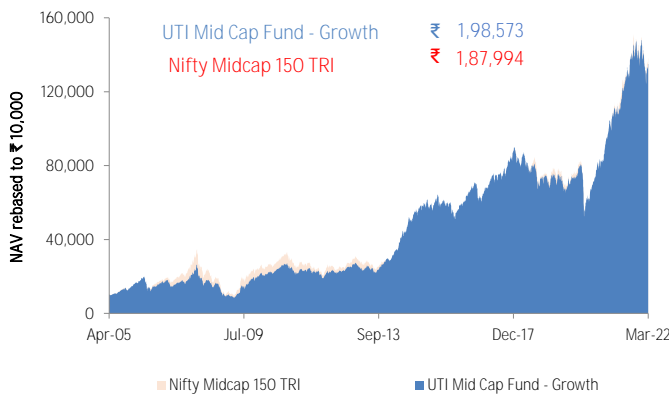
Fund Performance (Growth of ₹ 10,000)

Period	UTI Mid Cap Fund - Growth	Nifty Midcap 150 TRI	Nifty 50 TRI*
1 Year	22,263	12,505	12,026
3 Years	17,901	17,624	15,559
5 Years	19,000	20,430	20,244
Since Inception^	1,98,573	1,87,994	1,19,239

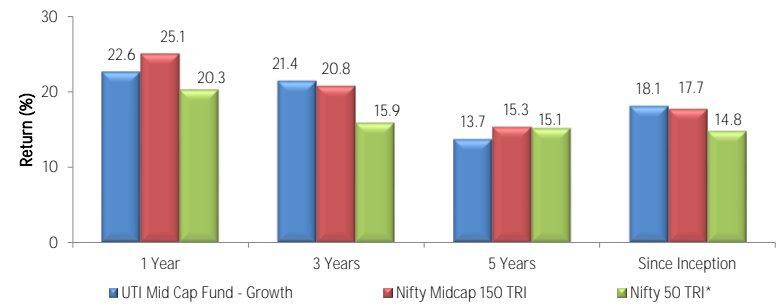
SIP Performance (Growth of ₹ 10,000 invested every month)

Period	Amount Invested	UTI Mid Cap Fund - Growth	Nifty Midcap 150 TRI	Nifty 50 TRI*
1 Year	1,20,000	1,25,616	1,27,196	1,28,178
3 Years	3,60,000	5,55,559	5,65,721	5,02,998
5 Years	6,00,000	9,73,914	9,98,099	9,26,133
Since Inception®	20,80,000	1,06,84,013	96,10,053	74,21,333

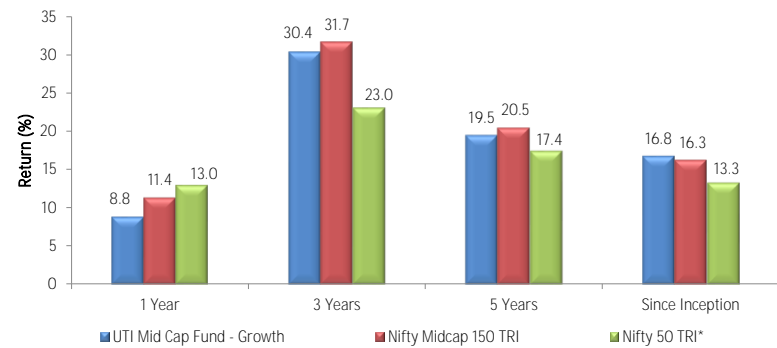
Cumulative Performance (in ₹)



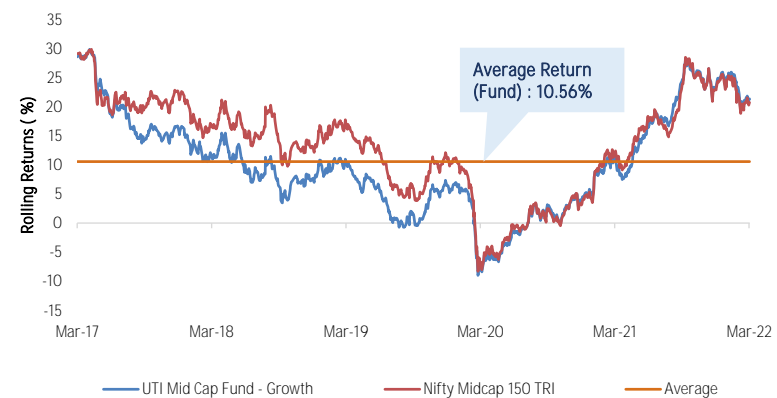
Fund Performance (%)



SIP Performance (%)



3 Years Rolling Returns (%)



Calendar Year Performance (%)

	2022 (YTD)	2021	2020	2019	2018	2017
UTI Mid Cap Fund - Growth	-4.9	43.1	32.6	-0.2	-14.9	42.0
Nifty Midcap 150 TRI	-3.3	48.2	25.5	0.6	-12.6	55.7
Nifty 50 TRI*	0.8	25.6	16.1	13.5	4.6	30.3

Who should Invest?

- Investors looking for investment in a portfolio that invests in medium sized companies
- Investors looking for a tactical allocation and with relatively higher potential of greater alpha generation (outperformance) over the funds that are large cap biased.

Investment Horizon

- Ideal for investment with a time horizon of preferably, 5 years or above.
- Investment through Systematic Investment Plan (SIP) may help in tackling the volatility of broader equity market

Key Highlights

- A true-to-label mid-cap fund with a focus on scalable business models and long growth runway.
- A portfolio of mid-caps tends to offer higher growth potential than large cap stocks, however, this is accompanied by potentially higher volatility. The strategy endeavors to manage this by prudent diversification and risk management.
- The Fund pursues a bottom-up process for stock selection and has a blend approach for both value and growth style investing with growth bias.
- The Fund maintains a well-diversified portfolio and follows a patient approach towards companies in the portfolio.

Note

* Additional Benchmark; Returns < 1 Year are Absolute and ≥ 1 Year are Compounded Annualised; Source: MFI Explorer Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. ®Since inception return for above mentioned schemes is taken for the period December 2004 to March 2022 (Since SIP facility was introduced in December 2004). Since Inception returns for SIP is calculated from 01-Dec-04. Past performance may or may not be sustained in future.

All data points pertains to UTI Mid Cap Fund - Growth; ^Since Inception returns for fund performance is calculated from 07-Apr-04;

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance of other funds managed by the fund manager, please refer <https://bit.ly/UTIMFFundPerformanceReportMar2022>

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