

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

- Inception Date  
15-Oct-86
- NAV - Growth  
₹ 193.67
- Month End AUM (Cr.)  
₹ 9,853.39
- Benchmark  
S&P BSE 100 TRI
- Expense Ratio (%)  
2.04
- Exit Load  
A) Redemption / Switch out within 12 months from the date of allotment - (i) upto 10% of the allotted Units - NIL (ii) beyond 10% of the allotted Units - 1.00 %  
B) Redemption / Switch out after 12 months from the date of allotment - NIL



## Type of Scheme

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

## Investment Overview

India's first equity oriented fund launched in October 1986. Predominantly invests in leading businesses with large market capitalization available at reasonable valuation considering the expected earnings growth. This strategy has helped the fund in generating steady returns effectively weathering through the volatility in the bear and bull phases of the market. Fund has an impeccable track record of uninterrupted year on year dividend declaration since its inception.

## Fund Manager



**Swati Kulkarni**  
Managing the Fund Since Dec-06  
Total Work Exp: 36 Years  
With UTI AMC: 28 Years

Mrs. Swati Kulkarni is an Executive Vice President at UTI Asset Management Company Ltd. and a fund manager in the Equities team of the Mutual Fund operations. She is a member of the Equity Steering Committee and Executive Investment Committee. Swati holds a Bachelor's degree in Commerce and a Master's degree in Financial Management from Narsee Monjee Institute of Management Studies, University of Mumbai, where she also distinguished herself as a rank holder.

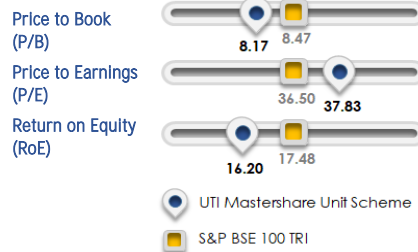
## Key Ratios

	Fund	Benchmark
Beta	0.93	1.00
Sharpe Ratio (%)	0.60	--
Standard Deviation (%)	20.73	22.01
Treynor Ratio (%)	13.45	12.01
PTR (Annual) (%)	32.00	--

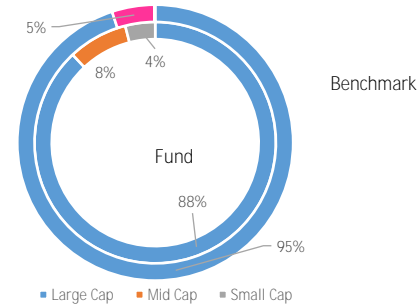
## Top 5 Entry/Exit (Over the month)

Entry		Exit	
Stock	% to NAV	Stock	% to NAV
Nil		Nil	

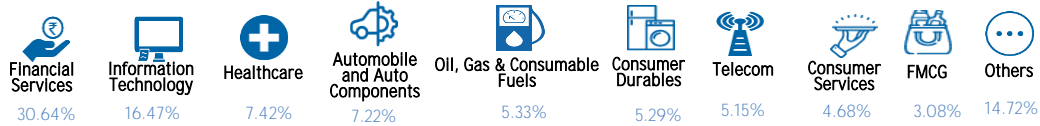
## Portfolio Composition



## Market Capitalisation



## Sectoral Breakup



## Top 10 Holdings

Company	Sector	Mar-22	Feb-22	Change**
Infosys Ltd.	Information Technology	9.46	8.98	▲
ICICI Bank Ltd.	Financial Services	8.26	8.76	▼
HDFC Bank Ltd.	Financial Services	7.12	7.18	▲
Bharti Airtel Ltd.	Telecommunication	4.96	4.75	▲
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.60	4.33	▲
Tata Consultancy Services Ltd.	Information Technology	4.14	4.20	▲
Housing Development Finance Corporation Ltd.	Financial Services	3.69	3.84	▲
Axis Bank Ltd.	Financial Services	2.38	2.44	▲
State Bank of India	Financial Services	2.30	2.37	▲
Larsen & Toubro Ltd.	Construction	2.29	2.48	▼

▲ ▼ ↔ Indicates an increase or decrease or no change in holding since last portfolio

★ Indicates a new holding since last portfolio

## Portfolio Characteristics

Rating	Mar-22	Dec-21	Sep-21	Jun-21	Mar-21	Dec-20	Sep-20	Jun-20
Total Stocks	50	49	47	45	44	45	47	48
Median Mkt Cap (₹ Cr.)	3,41,948	3,68,687	4,00,610	2,88,026	2,95,491	2,76,372	1,95,961	1,70,371
Mkt Cap (₹ Cr.)	4,50,630	4,21,247	4,44,882	3,71,422	3,75,404	3,45,067	2,77,175	2,42,445
Allocation (%)								
Top 5 Holdings	34.39	32.49	32.14	33.39	34.38	35.22	31.72	31.71
Top 10 Holdings	49.19	48.30	46.16	47.61	49.34	50.85	47.92	46.84
Top 3 Sectors	54.54	54.84	54.80	57.52	58.06	58.52	55.22	52.36

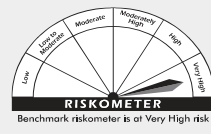
This Product is suitable for investors who are seeking\*:

- (i) Long term capital appreciation
  - (ii) Investment predominantly in equity instruments of large-cap companies
- \* Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

UTI Mastershare Unit Scheme



Benchmark: S&P BSE 100



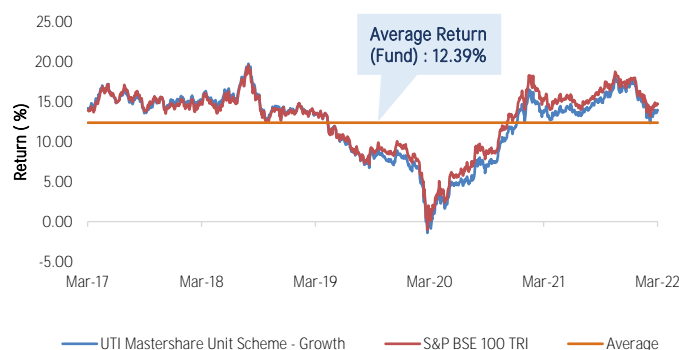
## Fund Performance (Growth of ₹ 10,000)

	UTI Mastershare - Growth	S&P BSE 100 TRI	S&P BSE Sensex TRI*
Period	₹	₹	₹
1 Year	11,973	12,066	11,950
3 Years	15,790	15,579	15,656
5 Years	19,219	19,895	20,958
Since Inception <sup>^</sup>	1,855,674	1,186,858	1,491,985

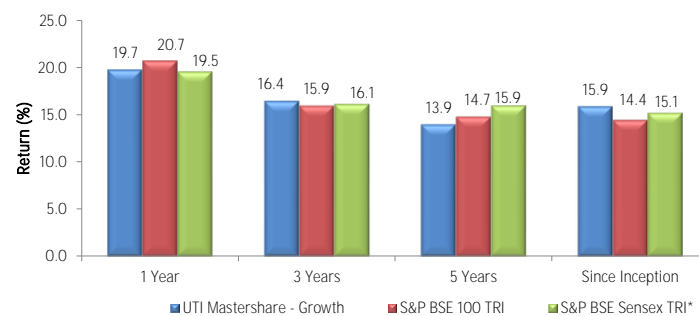
## SIP Performance (Growth of ₹ 10,000 Invested every month)

		UTI Mastershare - Growth	S&P BSE 100 TRI	S&P BSE Sensex TRI*
Period	Amount Invested	₹	₹	₹
1 Year	120,000	126,655	128,077	128,306
3 Years	360,000	503,429	505,557	499,043
5 Years	600,000	914,561	922,279	932,033
Since Inception <sup>®</sup>	2,080,000	7,378,045	7,546,604	7,598,269

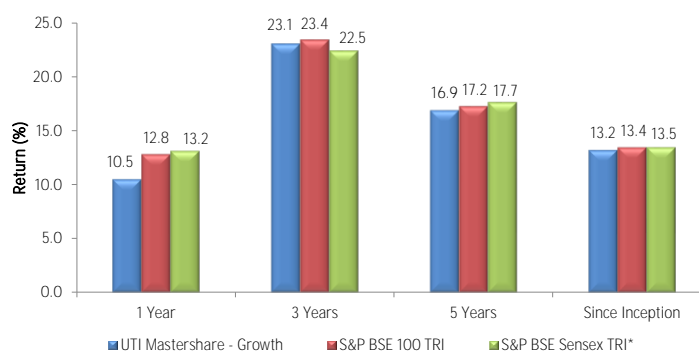
## 5 Years Rolling Returns (%)



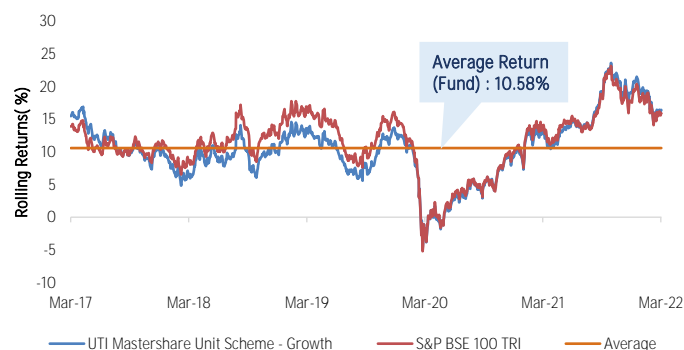
## Fund Performance (%)



## SIP Performance (%)



## 3 Years Rolling Returns (%)



## Calendar Year Performance (%)

	2022 (YTD)	2021	2020	2019	2018	2017
UTI Mastershare Unit Scheme - Growth	-2.2	29.6	18.6	10.7	-0.4	29.6
S&P BSE 100 TRI	0.8	26.5	16.8	10.9	2.6	33.3
S&P BSE Sensex TRI*	0.7	23.2	17.1	15.7	7.2	29.6

## Who should Invest?

- Investors who wish to own large cap, quality businesses with steady cash flows, growing earnings and reasonable valuation
- Investors looking to build their core equity portfolio for steady wealth creation.

## Investment Horizon

- Ideal for investment with a time horizon of preferably, 5 years or above.
- Investment through Systematic Investment Plan (SIP) may help in tackling the volatility of the broader equity market

## Note:

\* Additional Benchmark: Returns < 1 Year are Absolute and ≥ 1 Year are Compounded Annualised; Source: MFI Explorer Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. <sup>®</sup> Since inception return for above mentioned schemes is taken for the period December 2004 to March 2022 (Since SIP facility was introduced in November 2004). Since Inception returns for SIP is calculated from 01-Dec-04. Past performance may or may not be sustained in future.

All data points pertain to UTI Mastershare Unit Scheme: <sup>^</sup> Since Inception returns for fund performance is calculated from 15-Oct-86:

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance of other funds managed by the fund manager, please refer

<https://bit.ly/UTIMFFundPerformanceReportMar2022>

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Source: ICRA Analytics Ltd. Readers are requested to click here for ICRA Analytics Ltd disclaimer

## Key Highlights

- India's first equity oriented fund launched in October 1986
- The Fund invests in leading businesses of large market capitalisation following Growth at Reasonable Price (GARP) investment style
- The Fund takes a top down view for sector active weights and then uses bottom up approach for stock selection
- The Fund maintains a well-diversified portfolio and avoids sector as well as stock concentration
- The Fund has an impeccable track record of uninterrupted dividend distribution every year since inception, regardless of bear and bull phases of equity market