

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

7th April, 2004

## Fund Manager

Mr Ankit Agarwal, B.Tech, PGDM  
Managing the scheme since Aug-2019

## Fund AUM

Fund Size Monthly Average : ₹ 6427.18 Crore  
Closing AUM : ₹ 6640.99 Crore

## High/Low NAV in the month

High Growth Option : ₹ 180.9787  
Low Growth Option : ₹ 166.2179

## Total Expense Ratio

Regular : 2.14  
Direct : 0.97

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

## No. of Unit Holding Accounts

4,16,711

## Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one Year
Exit Load	1%	Nil

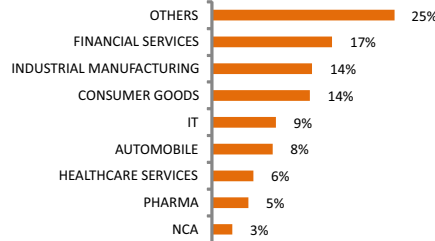
NAV per unit as on 31<sup>st</sup> March, 2022

Regular Growth Option : ₹ 180.9787  
Regular IDCW Option : ₹ 85.6408  
Direct Growth Option : ₹ 195.5621  
Direct IDCW Option : ₹ 96.2366

Portfolio as on 31<sup>st</sup> March, 2022

Equity	% to NAV	Equity	% to NAV
Cholamandalam Investment & Finance Company Ltd	3.86	Polycab India Ltd	1.71
Mphasis Ltd	3.30	Creditaccess Grameen Ltd	1.69
Tube Investments Of India Ltd	3.08	V.I.P.Industries Ltd.	1.69
P I Industries Ltd.	2.91	Jubilant Food Works Ltd	1.65
L&T Technology Services Ltd	2.73	Escorts Ltd.	1.64
Federal Bank Ltd.	2.41	Prestige Estates Projects Ltd	1.62
Volta Ltd.	2.17	City Union Bank Ltd	1.59
Alkem Laboratories Ltd	2.15	Aditya Birla Fashion & Retail Ltd.	1.59
Shriram Transport Finance Co.Ltd.	2.07	Page Industries Ltd	1.58
Astral Ltd.	2.00	Max Financial Services Ltd.	1.56
Bharat Forge Ltd.	1.98	Ashok Leyland Ltd.	1.51
SRF Ltd.	1.91	Narayana Hrudayalaya Ltd	1.51
Schaeffler India Ltd	1.91	Coforge Ltd	1.50
APL Apollo Tubes Ltd	1.87	United Breweries Ltd.	1.45
Crompton Greaves Consumer Electricals Ltd.	1.72	Others	37.15
Praj Industries Ltd.	1.71	Net Current Assets	2.78
		<b>TOTAL</b>	<b>100.00</b>

## Sectoral Breakdown



## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Cholamandalam Investment & Finance Company Ltd	3.9	Adani Total Gas Ltd	-3.3
P I Industries Ltd.	2.9	Tata Power Company Ltd.	-2.3
Tube Investments Of India Ltd	2.2	Tata Elxsi Ltd.	-1.7
L&T Technology Serv Ltd	1.9	Trent Ltd.	-1.6
SRF Ltd.	1.9	AU Small Finance Bank Ltd	-1.5

## Market Capitalisation (%)

	Large	Mid	Small
Fund	12	67	21
Benchmark	13	83	4

## Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.92	1
Standard Deviation (Annual)	20.15%	21.30%
Sharpe Ratio	0.87%	
Portfolio Turnover Ratio (Annual)	0.21	
P/B	9.66	10.10
P/E	47.43	41.33
ROE	15.25	16.20

As on 31<sup>st</sup> March, 2022

## Portfolio Details

% of Top 10 Stocks	26.68
Median Market Cap (₹ Cr)	30,666
Weighted Average Market Cap	32,546
Number of Securities	71

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> March, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Midcap 150 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Midcap 150 (₹)	Nifty 50 (₹)
1 Year	22.63	25.05	20.26	12,263	12,505	12,026
3 Years	21.40	20.77	15.86	17,901	17,624	15,559
5 Years	13.69	15.35	15.14	19,000	20,430	20,244
Since inception*	18.07	17.71	14.77	1,98,573	1,87,994	1,19,239

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 65 in 'Fund Manager Summary'.

Schemes Managed by Mr Ankit Agarwal.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31<sup>st</sup> March, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Midcap 150 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty Midcap 150	Yield (%) Nifty 50
1 Year	1,20,000	1,25,616	1,27,196	1,28,178	8.84	11.37	12.95
3 Years	3,60,000	5,55,559	5,65,721	5,02,998	30.37	31.74	23.02
5 Years	6,00,000	9,73,914	9,98,099	9,26,133	19.48	20.49	17.41
7 Years	8,40,000	15,02,034	16,18,616	14,75,759	16.32	18.42	15.82
10 Years	12,00,000	31,61,529	32,60,088	25,87,688	18.42	18.99	14.70
15 Years	18,00,000	77,97,496	72,76,192	52,28,474	17.69	16.90	13.10
Since inception	20,80,000	1,06,84,013	96,10,053	74,21,333	16.78	16.29	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to March 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 66-69.

## For performance details of other Schemes managed by the Fund Manager Summary

Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Mr. Vetri Subramaniam, 27	UTI Multi Asset Fund UTI Focused Equity Fund	32 17
2	Mrs. Swati Kulkarni, 34	UTI Mastershare Unit Scheme UTI MNC Fund UTI Dividend Yield Fund UTI-Master Equity Plan Unit Scheme	11 17 18
3	Mr. Ajay Tyagi, 18	UTI Unit Linked Insurance Plan (Equity Portion) UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	35 13
4	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Healthcare Fund UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Equity Savings Fund (Equity Portfolio) UTI Retirement Benefit Pension Fund (Equity Portion) UTI Capital Protection Oriented Schemes (Equity Portion); UTI Dual Advantage Fixed Term Funds (Equity Portion);	12 23 31 36 38
5	Mr Sachin Trivedi, 20	UTI Transportation & Logistic Fund UTI Infrastructure Fund	24 21
6	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund UTI Value Opportunities Fund UTI Regular Savings Fund (Equity Portion)	22 14 34
7	Mr. Vishal Chopda, 12	UTI India Consumer Fund UTI Children's Career Fund-Savings Plan (Equity Portion) UTI Children's Career Fund - Investment Plan UTI Long Term Equity Fund (tax Saving)	20 37 39 25
8	Mr. Amandeep Chopra, 28	UTI Regular Savings Fund (Debt Portion) UTI Bond Fund UTI Liquid Cash Plan (along with Mr. Amit Sharma)	34 53 42
9	Mr. Sudhir Agrawal, 21	UTI Short Term Income Fund UTI Floater Fund UTI Dynamic Bond Fund UTI Gilt Fund	47 46 52 54
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Ultra Short Term Fund UTI Medium Term Fund	50 44 51
11	Mr. Sunil Madhukar Patil, 31	UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund & UTI Fixed Income Interval Fund Series II, UTI Capital Protection Oriented Schemes (Debt Portion), UTI Dual Advantage Fixed Term Funds (Debt Portion), UTI Equity Savings Fund (Debt Portion), UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion) UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Unit Linked Insurance Plan (Debt Portion)	36 31 32 37 38 35
12	Mr. Amit Sharma, 10	UTI Money Market Fund (along with Mr. Anurag Mittal) UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Overnight Fund	43 33 42 41
13	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI Gold Exchange Traded Fund UTI-Nifty Exchange Traded Fund (UTI-Nifty ETF) UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF) UTI Nifty Next 50 ETF UTI S&P BSE Sensex Next 50 ETF UTI Nifty Index Fund UTI Nifty Next 50 Index Fund UTI Bank ETF UTI Nifty200 Momentum 30 Index Fund UTI Multi Asset Fund (Equity/Gold Portion) UTI Sensex Index Fund UTI Nifty Midcap 150 Quality 50 Index Fund UTI S&P BSE Low Volatility Index Fund	33      26 27  28 32 29
14	Mr Ankit Agarwal	UTI Mid Cap Fund (Equity/Gold Portion) UTI SmallCap Fund	15 16
15	Mr. Anurag Mittal	UTI Money Market Fund (Along with Mr. Amit Sharma) UTI Treasury Advantage Fund UTI Banking & PSU Debt Fund UTI Corporate Bond Fund	43 45 48 49