

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

15th October, 1986

## Fund Manager

Mrs. Swati Kulkarni, MFM (NMIMS), CFA  
Managing the scheme since Dec-2006

## Fund AUM

Fund Size Monthly Average : ₹ 9425.17 Crore  
Closing AUM : ₹ 9853.39 Crore

## High/Low NAV in the month

High Growth Option : ₹ 193.6732  
Low Growth Option : ₹ 175.4886

## Total Expense Ratio

Regular : 2.04  
Direct : 1.12

## Minimum Investment Amount

Growth: ₹ 100/-  
IDCW: ₹ 5000/-

## No. of Unit Holding Accounts

7,06,274

## Load Structure

Entry Load : Nil

Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00 %  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

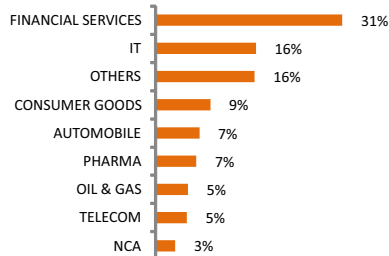
## NAV per unit as on 31<sup>st</sup> March, 2022

Regular Growth Option : ₹ 193.6728  
Regular IDCW Option : ₹ 42.4710  
Direct Growth Option : ₹ 206.2788  
Direct IDCW Option : ₹ 48.0713

## Portfolio as on 31<sup>st</sup> March, 2022

Equity	% to NAV	Equity	% to NAV
Infosys Ltd.	9.46	Kotak Mahindra Bank Ltd.	1.73
ICICI Bank Ltd	8.26	Tata Motors Ltd.	1.72
HDFC Bank Ltd.	7.12	Shree Cement Ltd.	1.65
Bharti Airtel Ltd.	5.15	Aditya Birla Fashion & Retail Ltd.	1.62
Reliance Industries Ltd.	4.60	Eicher Motors Ltd	1.62
Tata Consultancy Services Ltd.	4.14	Pidilite Industries Ltd.	1.46
HDFC Ltd.	3.69	Dr Reddy's Laboratories Ltd.	1.37
Axis Bank Ltd.	2.38	Tata Steel Ltd.	1.36
State Bank Of India	2.30	Divis Laboratories Ltd.	1.33
Larsen & Toubro Ltd.	2.29	Balkrishna Industries Ltd.	1.33
Tech Mahindra Ltd	2.14	Cipla Ltd.	1.30
SKF India Ltd.	2.14	ITC Ltd.	1.27
Bajaj Finance Ltd.	1.92	Jubilant Food Works Ltd	1.23
Titan Company Ltd.	1.89	Others	14.77
Sun Pharmaceuticals Industries Ltd.	1.87	Net Current Assets	3.22
Asian Paints Ltd.	1.87	<b>TOTAL</b>	<b>100.00</b>
Maruti Suzuki India Ltd.	1.80		

## Sectoral Breakdown



## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Bharti Airtel Ltd.	3.1	Reliance Industries Ltd.	-5.5
ICICI Bank Ltd	2.6	Hindustan Unilever Ltd.	-2.0
SKF India Ltd.	2.1	HCL Technologies Ltd.	-1.4
Infosys Ltd.	1.7	ITC Ltd.	-1.2
Aditya Birla Fashion & Retail Ltd.	1.6	Bajaj Finserv Ltd.	-1.1

## Market Capitalisation (%)

	Large	Mid	Small
Fund	88	8	4
Benchmark	95	5	0

## Quantitative Indicators

	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	20.73%	22.01%
Sharpe Ratio	0.60%	
Portfolio Turnover Ratio (Annual)	0.32	
P/B	8.17	8.47
P/E	37.83	36.50
ROE	16.20	17.48

As on 31<sup>st</sup> March, 2022

## Portfolio Details

% of Top 10 Stocks	49.38
Median Market Cap (₹ Cr)	3,41,948
Weighted Average Market Cap	4,50,630
Number of Securities	50

All figures given are provisional and unaudited.

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> March, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE 100 (%)	S&P BSE Sensex (%)	NAV Growth (₹)	S&P BSE 100 (₹)	S&P BSE Sensex (₹)
1 Year	19.73	20.66	19.50	11,973	12,066	11,950
3 Years	16.43	15.91	16.10	15,790	15,579	15,656
5 Years	13.95	14.74	15.94	19,219	19,895	20,958
Since inception*	15.86	14.40	15.15	18,55,674	11,86,858	14,91,985

For Since Inception, we have excluded right issue for mastershare.

Assuming all IDCWs were reinvested at the immediate ex-div. NAV, till the growth option was not available and considering NAVs under growth option thereafter.

Different plans have a different expense structure. The performance details provided herein are of regular plan.

S&P BSE 100 since 01<sup>st</sup> Jan 1990. Prior period Sensex returns. \*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 65 in 'Fund Manager Summary'.

Schemes Managed by Mrs. Swati Kulkarni.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> March, 2022

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE 100 (₹)	S&P BSE Sensex (₹)	Yield (%) Fund	Yield (%) S&P BSE 100	Yield (%) S&P BSE Sensex
1 Year	1,20,000	1,26,655	1,28,077	1,28,306	10.50	12.79	13.16
3 Years	3,60,000	5,03,429	5,05,557	4,99,043	23.08	23.39	22.45
5 Years	6,00,000	9,14,561	9,22,279	9,32,033	16.90	17.24	17.67
7 Years	8,40,000	14,28,991	14,71,143	14,93,819	14.92	15.74	16.16
10 Years	12,00,000	25,56,558	26,07,890	26,21,997	14.47	14.85	14.95
15 Years	18,00,000	52,66,346	53,21,188	53,26,322	13.18	13.30	13.31
Since inception	20,80,000	73,78,045	75,46,604	75,98,269	13.21	13.43	13.49

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to March 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 66-69.

## For performance details of other Schemes managed by the Fund Manager Summary

Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Mr. Vetri Subramaniam, 27	UTI Multi Asset Fund UTI Focused Equity Fund	32 17
2	Mrs. Swati Kulkarni, 34	UTI Mastershare Unit Scheme UTI MNC Fund UTI Dividend Yield Fund UTI-Master Equity Plan Unit Scheme	11 17 18
3	Mr. Ajay Tyagi, 18	UTI Unit Linked Insurance Plan (Equity Portion) UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	35 13
4	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Healthcare Fund UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Equity Savings Fund (Equity Portfolio) UTI Retirement Benefit Pension Fund (Equity Portion) UTI Capital Protection Oriented Schemes (Equity Portion); UTI Dual Advantage Fixed Term Funds (Equity Portion);	12 23 31 36 38
5	Mr Sachin Trivedi, 20	UTI Transportation & Logistic Fund UTI Infrastructure Fund	24 21
6	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund UTI Value Opportunities Fund UTI Regular Savings Fund (Equity Portion)	22 14 34
7	Mr. Vishal Chopda, 12	UTI India Consumer Fund UTI Children's Career Fund-Savings Plan (Equity Portion) UTI Children's Career Fund - Investment Plan UTI Long Term Equity Fund (tax Saving)	20 37 39 25
8	Mr. Amandeep Chopra, 28	UTI Regular Savings Fund (Debt Portion) UTI Bond Fund UTI Liquid Cash Plan (along with Mr. Amit Sharma)	34 53 42
9	Mr. Sudhir Agrawal, 21	UTI Short Term Income Fund UTI Floater Fund UTI Dynamic Bond Fund UTI Gilt Fund	47 46 52 54
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Ultra Short Term Fund UTI Medium Term Fund	50 44 51
11	Mr. Sunil Madhukar Patil, 31	UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund & UTI Fixed Income Interval Fund Series II, UTI Capital Protection Oriented Schemes (Debt Portion), UTI Dual Advantage Fixed Term Funds (Debt Portion), UTI Equity Savings Fund (Debt Portion), UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion) UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Unit Linked Insurance Plan (Debt Portion)	36 31 32 37 38 35
12	Mr. Amit Sharma, 10	UTI Money Market Fund (along with Mr. Anurag Mittal) UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Overnight Fund	43 33 42 41
13	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI Gold Exchange Traded Fund UTI-Nifty Exchange Traded Fund (UTI-Nifty ETF) UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF) UTI Nifty Next 50 ETF UTI S&P BSE Sensex Next 50 ETF UTI Nifty Index Fund UTI Nifty Next 50 Index Fund UTI Bank ETF UTI Nifty200 Momentum 30 Index Fund UTI Multi Asset Fund (Equity/Gold Portion) UTI Sensex Index Fund UTI Nifty Midcap 150 Quality 50 Index Fund UTI S&P BSE Low Volatility Index Fund	33      26 27  28 32 29
14	Mr Ankit Agarwal	UTI Mid Cap Fund (Equity/Gold Portion) UTI SmallCap Fund	15 16
15	Mr. Anurag Mittal	UTI Money Market Fund (Along with Mr. Amit Sharma) UTI Treasury Advantage Fund UTI Banking & PSU Debt Fund UTI Corporate Bond Fund	43 45 48 49