

UTI HYBRID EQUITY FUND (Erstwhile UTI Balanced Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

2nd January, 1995

Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Nov 2019 & Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Feb 2018

Fund AUM

Fund Size Monthly Average : ₹ 4181.62 Crore
Closing AUM : ₹ 4278.62 Crore

High/Low NAV in the month

High Growth Option : ₹ 246.9586
Low Growth Option : ₹ 231.5624

Total Expense Ratio

Regular : 2.02
Direct : 1.48

Minimum Investment Amount

Growth: ₹ 1000/-
IDCW: ₹ 5000/-

No. of Unit Holding Accounts

7,52,544

Load Structure

Entry Load : Nil
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment -
(i) upto 10% of the allotted Units - NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption / Switch out after 12 months from the date of allotment - NIL

NAV per unit as on 31st March, 2022

Regular Growth Option : ₹ 246.9586
Regular IDCW Option : ₹ 32.8564
Direct Growth Option : ₹ 260.1517
Direct IDCW Option : ₹ 35.2842

Portfolio Parameters

Weighted Average Maturity : 4.31 Yrs
Yield to Maturity : 6.22%
Modified Duration : 2.92 Yrs
Securitized Debt Average Maturity : 0.25 Yrs.
First Business Receivable Trust

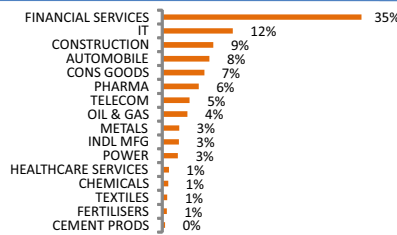
Portfolio as on 31st March, 2022

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
CP/CDs			7.26% GSEC 14/01/29	1.93	SOV
HDFC Bank Ltd.	1.12	CARE A1+	6.45% GSEC MAT - 07/10/2029	1.72	SOV
Canara Bank	1.12	CRISIL A1+	GOI FRB - MAT 22/09/2033	1.28	SOV
EXIM Bank	1.12	ICRA A1+	182 D TBILL MAT - 29/09/2022	0.92	SOV
Equity			8.1% West Bengal SDL 28.01.2025	0.86	SOV
• ICICI Bank Ltd	5.75		Long Term Debt		
• HDFC Bank Ltd.	5.74		National Bank For Agriculture & Rural Development	1.19	ICRA AAA
• Infosys Ltd.	4.33		Jamnagar Utilities & Power Pvt Ltd. ^	1.15	CRISIL AAA
• ITC Ltd.	4.12		Canara Bank	0.94	CRISIL AA+
• State Bank Of India	4.09		Indiabulls Housing Finance Ltd.	0.91	CARE AA
• HDFC Ltd.	3.88		Jorabat Shillong Expressway Ltd. ~	0.72	IND D
• Larsen & Toubro Ltd.	3.52		Summit Digital Infrastructure Pvt Ltd	0.70	CRISIL AAA
• Axis Bank Ltd.	2.75		Power Finance Corporation Ltd.	0.61	CRISIL AAA
• Bharti Airtel Ltd.	2.71		Shriram Transport Finance Co.Ltd.	0.60	IND AA+
• HCL Technologies Ltd.	2.08		Union Bank Of India	0.59	CRISIL AA+
Mahindra & Mahindra Ltd.	1.68		Sundaram Home Finance Ltd.	0.59	CRISIL AA+
Reliance Industries Ltd.	1.50		Others	3.61	
Power Grid Corporation Of India Ltd	1.36		Securitized Debt		
Bajaj Auto Ltd.	1.35		Net Business Receivable Trust\$	0.28	IND AAA(SO)
Tata Steel Ltd.	1.12		Net Current assets	2.18	
Others	28.01		Total	100.00	
Govt Securities					
Others	1.89				

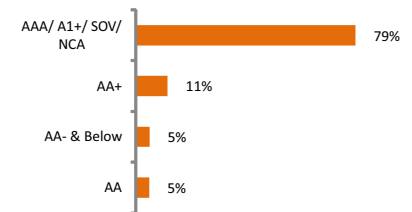
* Top 10 scrips in the portfolio

~ Backed by Annuity from National Highway Authority of India - NHAI \$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

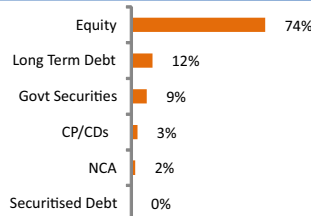
Sectoral Breakdown



Credit Profile of Debt as on 31st March, 2022



Asset Allocation of Debt as on 31st Mar, 2022



Market Capitalisation (%)

	Large	Mid	Small
Fund	71	16	13

Portfolio Details

Median Market Cap (₹ Cr)	2,72,413
Weighted Average Market Cap	3,19,146
Number of Securities	60

All figures given are provisional and unaudited.

Quantitative Indicators Fund Benchmark

	Fund	Benchmark
Beta	1.11	1
Standard Deviation (Annual)	15.92%	13.95%
Sharpe Ratio	0.59%	
Portfolio Turnover Ratio (Annual)	0.39	

As on 31st March, 2022

Fund Performance Vs Benchmark (CAGR) as on 31st March, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Hybrid 35+65 Aggressive Index (%)	Nifty 50 (%)	NAV Growth (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 (₹)
1 Year	19.89	15.29	20.26	11,989	11,529	12,026
3 Years	13.25	14.54	15.86	14,530	15,033	15,559
5 Years	10.23	12.79	15.14	16,279	18,260	20,244
Since inception*	14.64	NA	NA	4,14,496	NA	NA

The current fund manager is managing the scheme since Nov 2009 & Co-Fund Manager managing w.e.f Feb 2018.

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 65 in 'Fund Manager Summary'.

N.A - Not Available. Schemes Managed by Mr. V Srivatsa & Mr. Sunil Madhukar Patil.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st March, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) CRISIL Hybrid 35+65 Aggressive Index	Yield (%) Nifty 50
1 Year	1,20,000	1,26,039	1,26,013	1,28,178	9.52	9.48	12.95
3 Years	3,60,000	4,88,444	4,70,855	5,02,998	20.90	18.27	23.02
5 Years	6,00,000	8,47,760	8,65,379	9,26,133	13.81	14.65	17.41
7 Years	8,40,000	12,99,881	13,66,205	14,75,759	12.27	13.66	15.82
10 Years	12,00,000	22,61,864	24,00,616	25,87,688	12.18	13.30	14.70
15 Years	18,00,000	45,54,683	48,32,714	52,28,474	11.48	12.18	13.10
Since inception	20,80,000	61,36,311	66,24,641	74,21,333	11.40	12.15	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. * Since inception for above mentioned schemes is taken for the period December 2004 to March 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 66-69.

For performance details of other Schemes managed by the Fund Manager Summary

Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Mr. Vetri Subramaniam, 27	UTI Multi Asset Fund UTI Focused Equity Fund	32 17
2	Mrs. Swati Kulkarni, 34	UTI Mastershare Unit Scheme UTI MNC Fund UTI Dividend Yield Fund UTI-Master Equity Plan Unit Scheme	11 17 18
3	Mr. Ajay Tyagi, 18	UTI Unit Linked Insurance Plan (Equity Portion) UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	35 13
4	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Healthcare Fund UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Equity Savings Fund (Equity Portfolio) UTI Retirement Benefit Pension Fund (Equity Portion) UTI Capital Protection Oriented Schemes (Equity Portion); UTI Dual Advantage Fixed Term Funds (Equity Portion);	12 23 31 36 38
5	Mr Sachin Trivedi, 20	UTI Transportation & Logistic Fund UTI Infrastructure Fund	24 21
6	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund UTI Value Opportunities Fund UTI Regular Savings Fund (Equity Portion)	22 14 34
7	Mr. Vishal Chopda, 12	UTI India Consumer Fund UTI Children's Career Fund-Savings Plan (Equity Portion) UTI Children's Career Fund - Investment Plan UTI Long Term Equity Fund (tax Saving)	20 37 39 25
8	Mr. Amandeep Chopra, 28	UTI Regular Savings Fund (Debt Portion) UTI Bond Fund UTI Liquid Cash Plan (along with Mr. Amit Sharma)	34 53 42
9	Mr. Sudhir Agrawal, 21	UTI Short Term Income Fund UTI Floater Fund UTI Dynamic Bond Fund UTI Gilt Fund	47 46 52 54
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Ultra Short Term Fund UTI Medium Term Fund	50 44 51
11	Mr. Sunil Madhukar Patil, 31	UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund & UTI Fixed Income Interval Fund Series II, UTI Capital Protection Oriented Schemes (Debt Portion), UTI Dual Advantage Fixed Term Funds (Debt Portion), UTI Equity Savings Fund (Debt Portion), UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion) UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Unit Linked Insurance Plan (Debt Portion)	36 31 32 37 38 35
12	Mr. Amit Sharma, 10	UTI Money Market Fund (along with Mr. Anurag Mittal) UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Overnight Fund	43 33 42 41
13	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI Gold Exchange Traded Fund UTI-Nifty Exchange Traded Fund (UTI-Nifty ETF) UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF) UTI Nifty Next 50 ETF UTI S&P BSE Sensex Next 50 ETF UTI Nifty Index Fund UTI Nifty Next 50 Index Fund UTI Bank ETF UTI Nifty200 Momentum 30 Index Fund UTI Multi Asset Fund (Equity/Gold Portion) UTI Sensex Index Fund UTI Nifty Midcap 150 Quality 50 Index Fund UTI S&P BSE Low Volatility Index Fund	33 26 27 28 32 29
14	Mr Ankit Agarwal	UTI Mid Cap Fund (Equity/Gold Portion) UTI SmallCap Fund	15 16
15	Mr. Anurag Mittal	UTI Money Market Fund (Along with Mr. Amit Sharma) UTI Treasury Advantage Fund UTI Banking & PSU Debt Fund UTI Corporate Bond Fund	43 45 48 49