

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

4 Inception Date
18-May-92

NAV - Growth
₹ 244.97

Month End AUM (Cr.)
₹ 24,898.96

Benchmark
Nifty 500 TRI

Expense Ratio (%)
1.84

Exit Load
A) Redemption / Switch out within 12 months from the date of allotment -
(i) upto 10% of the allotted Units - NIL
(ii) beyond 10% of the allotted Units - 1.00 %
B) Redemption / Switch out after 12 months from the date of allotment - NIL



Type of Scheme

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment Overview

The Fund endeavours to pick high quality businesses in secular growth industries that can generate economic value through the cycle rather than cyclical industries which are highly volatile. Investment strategy involves picking of stocks with strong earnings quality (high operating cash flow and high free cash flow characteristics) and those that can continue to show strong growth into the foreseeable future, thus providing for compounding of wealth. Fund shall predominantly be invested in large caps.

Fund Manager



Ajay Tyagi
Managing the Fund Since Jan-16
Total Work Exp: 20 Years
With UTI AMC: 20 Years

Mr. Ajay Tyagi, CFA is a Senior Executive Vice President and Head - Equity at UTI Asset Management Company Ltd. In addition to managing a few domestic mutual fund schemes, he is also an investment advisor to a few India-dedicated offshore funds. He is a CFA Charterholder from The CFA Institute, USA and also holds a Masters degree in Finance from Delhi University.

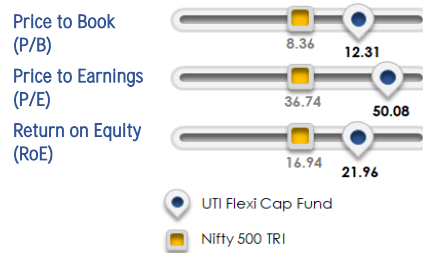
Key Ratios

	Fund	Benchmark
Beta	0.89	1.00
Sharpe Ratio (%)	0.78	--
Standard Deviation (%)	19.78	21.37
Treynor Ratio (%)	17.40	12.88
PTR (Annual) (%)	10.00	--

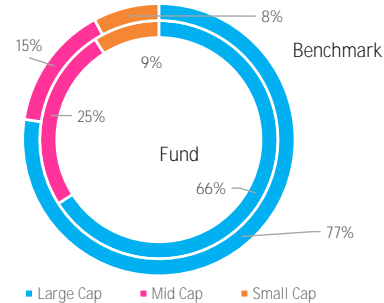
Top 5 Entry/Exit (Over the month)

Entry		Exit	
Stock	% to NAV	Stock	% to NAV
Nil	Nil		

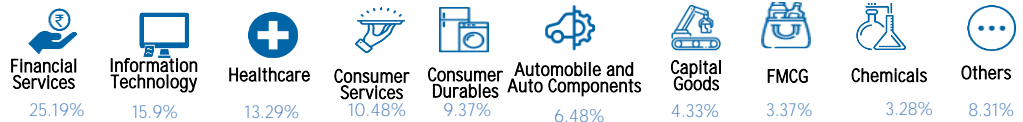
Portfolio Composition



Market Capitalisation



Sectoral Breakup



Top 10 Holdings

Company	Sector	Mar-22	Feb-22	Change**
Bajaj Finance Ltd.	Financial Services	5.80	5.74	▲
Larsen & Toubro Infotech Ltd.	Information Technology	5.17	5.06	▲
HDFC Bank Ltd.	Financial Services	4.88	4.82	▲
Infosys Ltd.	Information Technology	4.75	4.34	▲
ICICI Bank Ltd.	Financial Services	3.81	3.85	▲
Kotak Mahindra Bank Ltd.	Financial Services	3.79	4.12	▼
Housing Development Finance Corporation Ltd.	Financial Services	3.33	3.41	▲
Mindtree Ltd.	Information Technology	3.27	3.04	▲
Avenue Supermarts Ltd.	Consumer Services	3.12	3.51	▼
Info Edge (India) Ltd.	Consumer Services	2.76	2.76	▲

▲ ▼ ↔ Indicates an increase or decrease or no change in holding since last portfolio

★ Indicates a new holding since last portfolio

** Changes are calculated on the basis of market value of shares

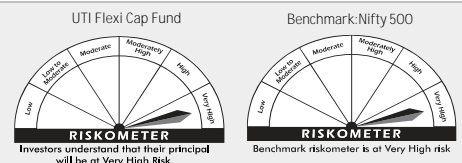
Portfolio Characteristics

Rating	Mar-22	Dec-21	Sep-21	Jun-21	Mar-21	Dec-20	Sep-20	Jun-20
Total Stocks	56	56	54	53	53	54	52	53
Median Mkt Cap (₹ Cr.)	77,493	78,208	83,531	71,959	70,496	67,054	47,159	49,824
Mkt Cap (₹ Cr.)	2,12,213	2,03,581	2,10,568	2,14,272	2,01,798	2,06,507	1,59,855	1,53,471
Allocation (%)								
Top 5 Holdings	24.42	24.55	25.79	24.29	23.98	26.02	24.42	26.14
Top 10 Holdings	40.69	40.54	41.76	40.54	40.55	42.53	40.67	42.24
Top 3 Sectors	54.38	54.83	54.91	54.58	54.36	54.43	53.77	53.24

This Product is suitable for Investors who are seeking*:

- (-I) Long term capital appreciation
- (-II) Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum

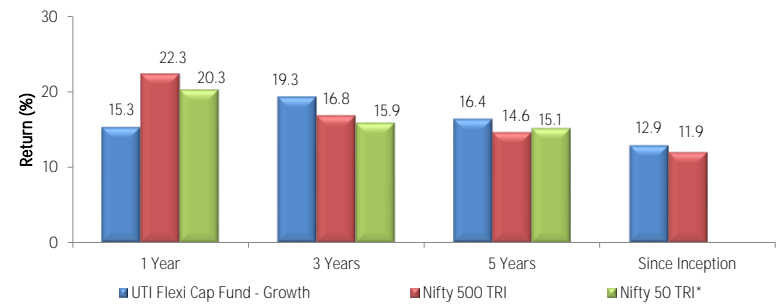
* Investors should consult their financial advisor if in doubt about whether the product is suitable for them.



Fund Performance (Growth of ₹ 10,000)

Period	UTI Flexi Cap Fund - Growth	Nifty 500 TRI	Nifty 50 TRI*
1 Year	11,531	12,229	12,026
3 Years	17,009	15,933	15,559
5 Years	21,377	19,730	20,244
Since Inception^	3,73,766	2,89,567	NA

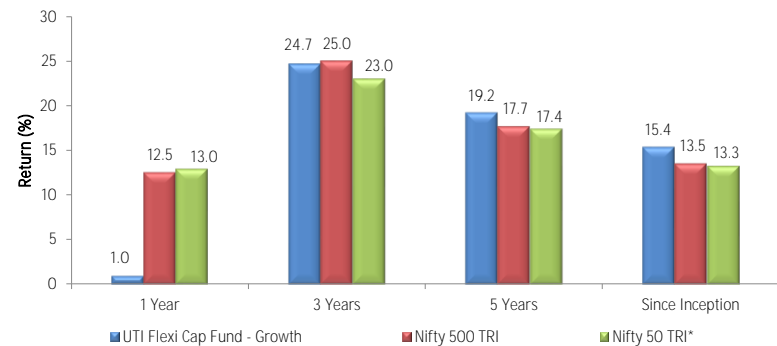
Fund Performance (%)



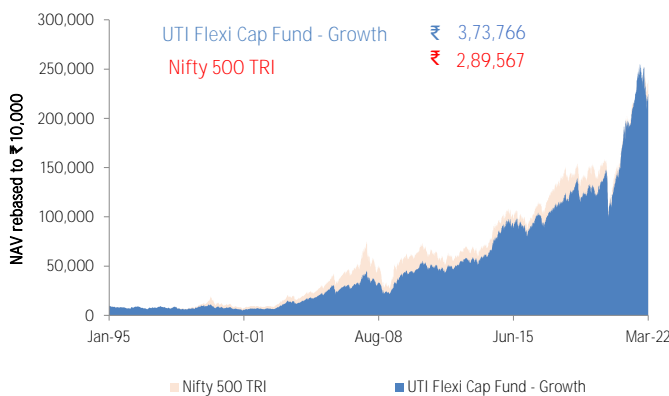
SIP Performance (Growth of ₹ 10,000 invested every month)

Period	Amount Invested	UTI Flexi Cap Fund - Growth	Nifty 500 TRI	Nifty 50 TRI*
1 Year	1,20,000	1,20,618	1,27,925	1,28,178
3 Years	3,60,000	5,14,378	5,17,008	5,02,998
5 Years	6,00,000	9,67,676	9,32,343	9,26,133
Since Inception®	20,80,000	92,19,081	76,24,752	74,21,333

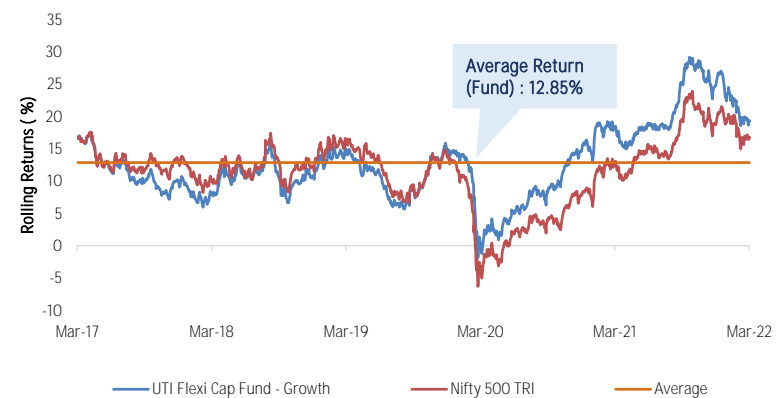
SIP Performance (%)



Cumulative Performance (in ₹)



3 Years Rolling Returns (%)



Calendar Year Performance (%)

	2022 (YTD)	2021	2020	2019	2018	2017
UTI Flexi Cap Fund - Growth	-8.6	34.0	31.4	11.7	3.5	30.1
Nifty 500 TRI	-0.4	31.6	17.8	9.0	-2.1	37.7
Nifty 50 TRI*	0.8	25.6	16.1	13.5	4.6	30.3

Who should Invest?

- Investors who wish to build their core equity portfolio holdings, that invests in quality businesses that generate economic value for a long period of time.
- Investors in search of a fund which brings disciplined approach to the portfolio, while adhering to a bottom-up investment process.

Investment Horizon

- Ideal for investment with a time horizon of preferably, 5 years or above.
- Investment through Systematic investment Plan (SIP) may help in tackling the volatility of the broader equity market

Key Highlights

- The Fund is positioned as a multi cap fund investing across the market capitalization spectrum
- The Fund shall comprise of high quality businesses that have an ability to show strong growth for a long period of time and are run by seasoned managements
 - “Quality” companies performs across market cycles
 - “Quality” companies mitigate drawdown
 - “Quality” companies rebound faster based on the strong fundamentals of balance sheets & business models
 - “Quality” companies are across market caps and are not restricted only to large caps
- The Fund would follow a bottom up stock selection with well defined metrics of free cash flows, capital efficiency and ability to compound earnings

Note

Additional Benchmark: Returns < 1 Year are Absolute and ≥ 1 Year are Compounded Annualised; Source: MFI Explorer Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception return for above mentioned schemes is taken for the period December 2004 to March 2022 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future. UTI Equity Fund has been recategorised as a 'Flexi Cap Fund' with effect from Feb 12, 2021 and accordingly the name has been changed to UTI Flexi Cap Fund

All data points pertain to UTI Equity Fund - Growth: ^Since Inception returns for fund performance is calculated from 18-May-92

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance of other funds managed by the fund manager, please refer <https://bit.ly/UTIMFFundPerformanceReportMar2022>

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