

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

18th May, 1992

## Fund Manager

Ajay Tyagi - CFA, MFC

Managing the scheme since Jan-2016

## Fund AUM

Fund Size Monthly Average : ₹ 24141.55 Crore  
Closing AUM : ₹ 24898.96 Crore

## High/Low NAV in the month

High Growth Option : ₹ 245.3162  
Low Growth Option : ₹ 228.0032

## Total Expense Ratio

Regular : 1.84  
Direct : 0.93

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

## No. of Unit Holding Accounts

18,26,193

## Load Structure

Entry Load : Nil

Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

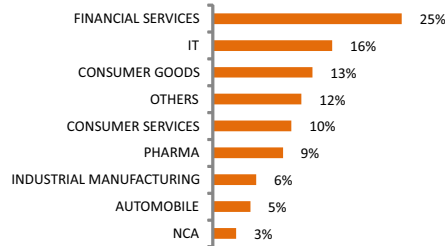
## NAV per unit as on 31<sup>st</sup> March, 2022

Regular Growth Option : ₹ 244.9730  
Regular IDCW Option : ₹ 166.3926  
Direct Growth Option : ₹ 256.4156  
Direct IDCW Option : ₹ 175.0564

## Portfolio as on 31<sup>st</sup> March, 2022

Equity	% to NAV	Equity	% to NAV
Bajaj Finance Ltd.	5.80	IPCA Laboratories Ltd.	1.68
Larsen & Toubro Infotech Ltd	5.17	Divis Laboratories Ltd.	1.61
HDFC Bank Ltd.	4.88	Suven Pharmaceuticals Ltd	1.61
Infosys Ltd.	4.75	Schaeffler India Ltd	1.46
ICICI Bank Ltd	3.81	Aavas Financiers Ltd	1.44
Kotak Mahindra Bank Ltd.	3.79	Marico Ltd.	1.40
HDFC Ltd.	3.33	P I Industries Ltd.	1.36
Mindtree Ltd.	3.27	Pidilite Industries Ltd.	1.34
Avenue Supermarts Ltd.	3.12	Ajanta Pharma Ltd.	1.34
Info-Edge (India) Ltd.	2.76	Sheela Foam Ltd.	1.34
Coforge Ltd	2.71	Berger Paints India Ltd.	1.27
Astral Ltd.	2.64	Havells India Ltd.	1.26
AU Small Finance Bank Ltd	2.13	Crompton Greaves Consumer Electricals Ltd.	1.25
Maruti Suzuki India Ltd.	1.92	Others	23.09
Titan Company Ltd.	1.83	Net Current Assets	3.15
Shree Cement Ltd.	1.80	<b>TOTAL</b>	<b>100.00</b>
Grindwell Norton Ltd.	1.69		

## Sectoral Breakdown



## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Larsen & Toubro	4.9	Reliance Industries Ltd.	-7.9
Infotech Ltd	4.1	Tata Consultancy Services Ltd.	-3.4
Bajaj Finance Ltd.	4.1	ITC Ltd.	-1.9
Mindtree Ltd.	3.0	Larsen & Toubro Ltd.	-1.9
Avenue Supermarts Ltd.	2.6	Axis Bank Ltd.	-1.7
Coforge Ltd	2.6		

## Market Capitalisation (%)

	Large	Mid	Small
Fund	66	25	9
Benchmark	77	15	8

## Quantitative Indicators

	Fund	Benchmark
Beta	0.89	1
Standard Deviation (Annual)	19.78%	21.37%
Sharpe Ratio	0.78%	
Portfolio Turnover Ratio (Annual)	0.10	
P/B	12.31	8.36
P/E	50.08	36.74
ROE	21.96	16.94

As on 31<sup>st</sup> March, 2022

## Portfolio Details

% of Top 10 Stocks	40.69
Median Market Cap (₹ Cr)	77,493
Weighted Average Market Cap	2,12,213
Number of Securities	56

All figures given are provisional and unaudited.

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> March, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty 500 (₹)	Nifty 50 (₹)
1 Year	15.31	22.29	20.26	11,531	12,229	12,026
3 Years	19.35	16.78	15.86	17,009	15,933	15,559
5 Years	16.40	14.55	15.14	21,377	19,730	20,244
Since inception*	12.88	11.92	NA	3,73,766	2,89,567	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 65 in "Fund Manager Summary". N.A - Not Available. Schemes Managed by Mr. Ajay Tyagi.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500. PRI &amp; TRI values are not available from the inception date of UTI FLEXI CAP FUND i.e. 18th May 1992 to 31st December 1996.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> March, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty 500	Yield (%) Nifty 50
1 Year	1,20,000	1,20,618	1,27,925	1,28,178	0.96	12.54	12.95
3 Years	3,60,000	5,14,378	5,17,008	5,02,998	24.65	25.03	23.02
5 Years	6,00,000	9,67,676	9,32,343	9,26,133	19.21	17.69	17.41
7 Years	8,40,000	15,40,531	14,86,309	14,75,759	17.03	16.02	15.82
10 Years	12,00,000	28,50,647	26,80,451	25,87,688	16.50	15.36	14.70
15 Years	18,00,000	64,39,682	54,52,335	52,28,474	15.50	13.58	13.10
Since inception	20,80,000	92,19,081	76,24,752	74,21,333	15.37	13.53	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to March 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 66-69.

## For performance details of other Schemes managed by the Fund Manager Summary

Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Mr. Vetri Subramaniam, 27	UTI Multi Asset Fund UTI Focused Equity Fund	32 17
2	Mrs. Swati Kulkarni, 34	UTI Mastershare Unit Scheme UTI MNC Fund UTI Dividend Yield Fund UTI-Master Equity Plan Unit Scheme	11 17 18
3	Mr. Ajay Tyagi, 18	UTI Unit Linked Insurance Plan (Equity Portion) UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	35 13
4	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Healthcare Fund UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Equity Savings Fund (Equity Portfolio) UTI Retirement Benefit Pension Fund (Equity Portion) UTI Capital Protection Oriented Schemes (Equity Portion); UTI Dual Advantage Fixed Term Funds (Equity Portion);	12 23 31 36 38
5	Mr Sachin Trivedi, 20	UTI Transportation & Logistic Fund UTI Infrastructure Fund	24 21
6	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund UTI Value Opportunities Fund UTI Regular Savings Fund (Equity Portion)	22 14 34
7	Mr. Vishal Chopda, 12	UTI India Consumer Fund UTI Children's Career Fund-Savings Plan (Equity Portion) UTI Children's Career Fund - Investment Plan UTI Long Term Equity Fund (tax Saving)	20 37 39 25
8	Mr. Amandeep Chopra, 28	UTI Regular Savings Fund (Debt Portion) UTI Bond Fund UTI Liquid Cash Plan (along with Mr. Amit Sharma)	34 53 42
9	Mr. Sudhir Agrawal, 21	UTI Short Term Income Fund UTI Floater Fund UTI Dynamic Bond Fund UTI Gilt Fund	47 46 52 54
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Ultra Short Term Fund UTI Medium Term Fund	50 44 51
11	Mr. Sunil Madhukar Patil, 31	UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund & UTI Fixed Income Interval Fund Series II, UTI Capital Protection Oriented Schemes (Debt Portion), UTI Dual Advantage Fixed Term Funds (Debt Portion), UTI Equity Savings Fund (Debt Portion), UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion) UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Unit Linked Insurance Plan (Debt Portion)	36 31 32 37 38 35
12	Mr. Amit Sharma, 10	UTI Money Market Fund (along with Mr. Anurag Mittal) UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Overnight Fund	43 33 42 41
13	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI Gold Exchange Traded Fund UTI-Nifty Exchange Traded Fund (UTI-Nifty ETF) UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF) UTI Nifty Next 50 ETF UTI S&P BSE Sensex Next 50 ETF UTI Nifty Index Fund UTI Nifty Next 50 Index Fund UTI Bank ETF UTI Nifty200 Momentum 30 Index Fund UTI Multi Asset Fund (Equity/Gold Portion) UTI Sensex Index Fund UTI Nifty Midcap 150 Quality 50 Index Fund UTI S&P BSE Low Volatility Index Fund	33      26 27  28 32 29
14	Mr Ankit Agarwal	UTI Mid Cap Fund (Equity/Gold Portion) UTI SmallCap Fund	15 16
15	Mr. Anurag Mittal	UTI Money Market Fund (Along with Mr. Amit Sharma) UTI Treasury Advantage Fund UTI Banking & PSU Debt Fund UTI Corporate Bond Fund	43 45 48 49