

## Investment Objective

The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

22nd June, 2006

## Fund Manager

Mr. Sharwan Kumar Goyal (For Equity Portion)  
Mr. Amit Sharma (For Debt Portion)

## Fund AUM

Fund Size Monthly Average : ₹ 5457.67 Crore  
Closing AUM : ₹ 5380.45 Crore

## High/Low NAV in the month

High Growth Option : ₹ 28.4295  
Low Growth Option : ₹ 28.3786

## Total Expense Ratio

Regular : 0.94  
Direct : 0.35

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## No. of Unit Holding Accounts

12,624

## Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 21 days from the date of allotment-  
(i) upto 10% of the allotted Units - NIL  
(ii) beyond 10% of the allotted Units - 0.25 %  
(B) Redemption / Switch out after 21 days from the date of allotment - NIL  
Any redemption/switchout of units would be done on First in First out (FIFO) basis

## NAV per unit as on 31<sup>st</sup> March, 2022

Regular Growth Option : ₹ 28.4212  
Regular IDCW Option : ₹ 16.0559  
Direct Growth Option : ₹ 29.7214  
Direct IDCW Option : ₹ 17.3858

## Portfolio Parameters

Weighted Average Maturity : 0.42 Yrs  
Yield to Maturity : 4.70%  
Modified Duration : 0.40 Yrs

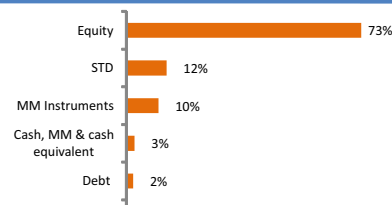
## Portfolio as on 31<sup>st</sup> March, 2022

Portfolio	% to NAV	Hedged	Portfolio	% to NAV	Hedged
Equity	72.79*		Cash, MM & cash equivalent	2.60	
STD	12.48		Debt	2.17	
MM Instruments	9.96		<b>Total</b>	<b>100.00</b>	

All figures given are provisional and unaudited.

\*Average Equity Holding is 68.78% for the past 12 months against the requirement of minimum 65%.  
(Annual average of the monthly average opening and closing figures)

## Asset Allocation of Debt as on 31<sup>st</sup> Mar, 2022



## Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.18	1
Standard Deviation (Annual)	1.09%	2.77%
Sharpe Ratio	0.60%	
Portfolio Turnover Ratio (Annual)	11.42	

As on 31<sup>st</sup> March, 2022

## Portfolio Details

Median Market Cap (₹ Cr)	1,14,285
--------------------------	----------

All figures given are provisional and unaudited.

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> March, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 Arbitrage Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	Nifty 50 Arbitrage Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.84	3.82	3.76	10,384	10,382	10,376
3 Years	4.55	4.07	5.28	11,429	11,273	11,671
5 Years	5.14	4.38	5.82	12,850	12,392	13,271
Since inception*	6.84	6.17	6.19	28,413	25,728	25,804

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2014 & Dec 2020

\*Compounded annualized Growth Rate.

Benchmark for UTI Arbitrage Fund has been changed from CRISIL Arbitrage Index to Nifty 50 Arbitrage Index. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 65 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr. Amit Sharma. The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> March, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 50 Arbitrage Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) Nifty 50 Arbitrage Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,229	1,22,314	1,22,477	3.48	3.61	3.87
3 Years	3,60,000	3,82,342	3,80,354	3,85,169	3.96	3.61	4.45
5 Years	6,00,000	6,74,245	6,65,828	6,86,814	4.62	4.12	5.35
7 Years	8,40,000	10,02,895	9,81,667	10,29,322	4.99	4.39	5.72
10 Years	12,00,000	15,96,386	15,56,978	16,49,624	5.57	5.09	6.20
15 Years	18,00,000	29,28,441	20,19,497	29,58,085	6.19	5.46	6.32
Since inception	18,80,000	31,49,878	20,19,497	31,60,343	6.27	5.46	6.30

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## For performance details of other Schemes managed by the Fund Manager Summary

Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Mr. Vetri Subramaniam, 27	UTI Multi Asset Fund UTI Focused Equity Fund	32 17
2	Mrs. Swati Kulkarni, 34	UTI Mastershare Unit Scheme UTI MNC Fund UTI Dividend Yield Fund UTI-Master Equity Plan Unit Scheme	11 17 18
3	Mr. Ajay Tyagi, 18	UTI Unit Linked Insurance Plan (Equity Portion) UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	35 13
4	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Healthcare Fund UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Equity Savings Fund (Equity Portfolio) UTI Retirement Benefit Pension Fund (Equity Portion) UTI Capital Protection Oriented Schemes (Equity Portion); UTI Dual Advantage Fixed Term Funds (Equity Portion);	12 23 31 36 38
5	Mr Sachin Trivedi, 20	UTI Transportation & Logistic Fund UTI Infrastructure Fund	24 21
6	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund UTI Value Opportunities Fund UTI Regular Savings Fund (Equity Portion)	22 14 34
7	Mr. Vishal Chopda, 12	UTI India Consumer Fund UTI Children's Career Fund-Savings Plan (Equity Portion) UTI Children's Career Fund - Investment Plan UTI Long Term Equity Fund (tax Saving)	20 37 39 25
8	Mr. Amandeep Chopra, 28	UTI Regular Savings Fund (Debt Portion) UTI Bond Fund UTI Liquid Cash Plan (along with Mr. Amit Sharma)	34 53 42
9	Mr. Sudhir Agrawal, 21	UTI Short Term Income Fund UTI Floater Fund UTI Dynamic Bond Fund UTI Gilt Fund	47 46 52 54
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Ultra Short Term Fund UTI Medium Term Fund	50 44 51
11	Mr. Sunil Madhukar Patil, 31	UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund & UTI Fixed Income Interval Fund Series II, UTI Capital Protection Oriented Schemes (Debt Portion), UTI Dual Advantage Fixed Term Funds (Debt Portion), UTI Equity Savings Fund (Debt Portion), UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion) UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Unit Linked Insurance Plan (Debt Portion)	36 31 32 37 38 35
12	Mr. Amit Sharma, 10	UTI Money Market Fund (along with Mr. Anurag Mittal) UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Overnight Fund	43 33 42 41
13	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI Gold Exchange Traded Fund UTI-Nifty Exchange Traded Fund (UTI-Nifty ETF) UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF) UTI Nifty Next 50 ETF UTI S&P BSE Sensex Next 50 ETF UTI Nifty Index Fund UTI Nifty Next 50 Index Fund UTI Bank ETF UTI Nifty200 Momentum 30 Index Fund UTI Multi Asset Fund (Equity/Gold Portion) UTI Sensex Index Fund UTI Nifty Midcap 150 Quality 50 Index Fund UTI S&P BSE Low Volatility Index Fund	33      26 27  28 32 29
14	Mr Ankit Agarwal	UTI Mid Cap Fund (Equity/Gold Portion) UTI SmallCap Fund	15 16
15	Mr. Anurag Mittal	UTI Money Market Fund (Along with Mr. Amit Sharma) UTI Treasury Advantage Fund UTI Banking & PSU Debt Fund UTI Corporate Bond Fund	43 45 48 49