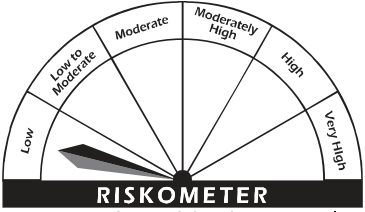


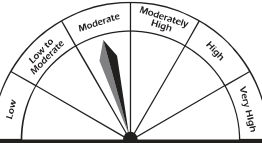


## SCHEME INFORMATION DOCUMENT

|  |  |  |                                 |
|--|--|--|---------------------------------|
| <p><b>Fund: UTI – Fixed Income Interval Fund</b></p> <p>(A Debt Oriented Interval Scheme. A Moderate interest rate risk and relatively high credit risk)</p> <p>This product is suitable for investors who are seeking*:<br/>         •Regular income for short term<br/>         •Investment in Debt/Money Market Instrument/Govt. Securities</p> |  | <p><b>Scheme Risk-o-meter:</b></p> <div style="text-align: center;">  <p><b>RISKOMETER</b><br/>Investors understand that their principal will be at Low Risk.</p> </div> |                                 |
| <p><b>Fund: UTI – Fixed Income Interval Fund Series II</b></p> <p>(An Interval Scheme. A Moderate interest rate risk and relatively high credit risk )</p> <p>This product is suitable for investors who are seeking*:<br/>         •Regular income for short term<br/>         •Investment in Debt/Money Market Instrument/Govt. Securities</p>   |  |  |                                 |
| <b>Fund: UTI – Fixed Income Interval Fund</b>  |  | <b>Fund: UTI – Fixed Income Interval Fund Series II</b>  |                                 |
| <b>Name of the Series</b>  | <b>Benchmark Risk-o-meter</b>  | <b>Name of the Series</b>  | <b>Benchmark Risk-o-meter</b>   |
|  | CRISIL Liquid Fund Index   |  | CRISIL Liquid Fund Index        |
| Monthly Interval Plan I & II   |  <p><b>RISKOMETER</b><br/>Benchmark riskometer is at Low to Moderate Risk.</p> | <p>Quarterly Interval Plan IV, V, VI &amp; VII</p>  <p><b>RISKOMETER</b><br/>Benchmark riskometer is at Low to Moderate Risk.</p>                                      | Quarterly Interval Plan I & III |
| Half Yearly Interval Plan I & II   |  |  |                                 |
| <b>Name of the Series</b>  |  |  | CRISIL Low Duration Debt Index  |
| Annual Interval Plan I, II, III & IV   |  <p><b>RISKOMETER</b><br/>Benchmark riskometer is at Moderate Risk.</p>       |  |                                 |

Risk-o-meter for the fund is based on the portfolio ending March 31, 2022. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

The potential risk class matrix based on interest rate risk and credit risk, is as below:

| Potential Risk Class Matrix |                             |                       |                              |
|-----------------------------|-----------------------------|-----------------------|------------------------------|
| Credit Risk →               | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) |
| Interest Rate Risk ↓        |                             |                       |                              |
| Relatively Low (Class I)    |                             |                       |                              |
| Moderate (Class II)         |                             |                       | <b>C-II</b>                  |
| Relatively High (Class III) |                             |                       |                              |

**C-II - Moderate Interest Rate Risk and Relatively High Credit Risk**

**UTI Mutual Fund**  
**UTI Asset Management Company Limited**  
**UTI Trustee Company Private Limited**

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / UTI Financial Centres (UFCs) /Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of UTI Mutual Fund, Tax and Legal issues and general information on [www.utimf.com](http://www.utimf.com)**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest UTI Financial Centre or log on to our website.**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated 28 April, 2022

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**HIGHLIGHTS**

|  |   |                                |                                 |   |                       |   |
|--|---|--------------------------------|---------------------------------|---|-----------------------|---|
| <b>Investment Objective for both schemes</b>   | The scheme aims to generate regular returns by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plan. Each Plan will invest in a distinct portfolio of securities. However, the scheme does not guarantee / indicate any returns. There is no assurance that the fund's objective will be achieved.  |                                |                                 |   |                       |   |
| <b>Benchmark</b>                               | <b>UTI-Fixed Income Interval Fund – Retail Option (Existing Plan / Direct Plan*)</b>  |                                |                                 | <b>UTI-Fixed Income Interval Fund-Series II – Retail Option (Existing Plan / Direct Plan*)</b>                                |                       |   |
|  | Monthly Interval Plan   | CRISIL Liquid Fund Index       |                                 | Quarterly Interval Plan – CRISIL Liquid Fund Index  |                       |   |
|  | Quarterly Interval Plan   | CRISIL Liquid Fund Index       |                                 |   |                       |   |
|  | Half Yearly Interval Plan   | CRISIL Liquid Fund Index       |                                 |   |                       |   |
|  | Annual Interval Plan  | CRISIL Low Duration Debt Index |                                 |   |                       |   |
| <b>Transparency / NAV Disclosure</b>           | <p>The Mutual Fund shall declare the Net asset value separately for all the Plans by 11 p.m. on every business day on website of UTI Mutual Fund, www.utimf.com and on AMFI's web-site www.amfiindia.com.</p> <p>The NAV shall be calculated for all business days.</p> <p>If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p>   |                                |                                 |   |                       |   |
| <b>Loads</b>                                   | <b>UTI-Fixed Income Interval Fund</b>   |                                |                                 | <b>UTI-Fixed Income Interval Fund-Series II</b>   |                       |   |
|  | <b>Entry Load:</b> For all the plans, the Entry Load will be NIL  |                                |                                 | <b>Entry Load:</b> For all the plans, the Entry Load will be NIL  |                       |   |
|  | <b>Exit Load:</b> Nil (No redemption / repurchase of units shall be allowed except during “The Specified Transaction Period”)   |                                |                                 | <b>Exit Load:</b> Nil (No redemption / repurchase of units shall be allowed except during “The Specified Transaction Period”) |                       |   |
| <b>Liquidity</b>                               | <p>The schemes offer subscription / switch and redemption / switch out of units without any load during the Specified Transaction period as detailed below:</p> <p><b>(i) UTI-Fixed Income Interval Fund</b> – once a month / once a quarter / once a half year / once a year as the case may be during the Specified Transaction Period, under the monthly / quarterly / half yearly / annual interval funds respectively.</p> <p><b>(ii) UTI-Fixed Income Interval Fund-Series II</b> – once a quarter during the Specified Transaction Period, under the quarterly interval plan series.</p> <p>The AMC will have the flexibility to change / alter the Transaction Period depending on the prevailing market conditions and in the interest of the unit holder.</p> |                                |                                 |   |                       |   |
| <b>Plans / Options and Sub-Options offered</b> | <b>UTI-Fixed Income Interval Fund</b>   |                                |                                 | <b>UTI-Fixed Income Interval Fund-Series II</b>   |                       |   |
|  | <b>Existing Plans /Direct Plans Available</b>   | <b>No. of Series*</b>          | <b>Name of the Series</b>       | <b>Existing Plans /Direct Plans Available</b>   | <b>No. of Series*</b> | <b>Name of the Series</b>               |
|  | Monthly Interval Plan   | Two                            | Monthly Interval Plan I & II    | Quarterly Interval Plan   | Four                  | Quarterly Interval Plan IV, V, VI & VII |
|  | Quarterly Interval Plan   | Two                            | Quarterly Interval Plan I & III |   |                       |   |

|  | Half Yearly Interval Plan   | Two                            | Half Yearly Interval Plan I & II     |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
|--|---|--------------------------------|--------------------------------------|--|----------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|----------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|----------|-------------|---|-----------|----------|---------------|---|-----------|---------------|---------------|
|  | Annual Interval Plan  | Four                           | Annual Interval Plan I, II, III & IV |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| *Each series will have a separate portfolio  |   |                                |                                      |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| <p><b>Direct Plan:</b><br/>Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>All categories of Investors (whether existing or new Unitholders) as permitted under the SID of the Fund/Scheme are eligible to subscribe under Direct Plan. Investments under the Direct Plan can be made through various modes (except Platform(s) where investor’s applications for subscription of units are routed through Distributors).</p> <p>The Direct Plan will be a separate plan under the Fund/Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc and will have a separate NAV. No commission shall be paid/charged from Direct Plan.</p> <p>Direct Plan is applicable under the respective Series and Plans of the Fund/Scheme for the Retail Option category investors.</p> <p><b>Minimum Investment amount under the Direct Plan during the Specified Transaction Period:</b></p> <p>In case of already existing investments under the Existing Plan, if the investor wants to further invest in the Direct Plan he/she will be required to invest the minimum investment amount of the scheme, as applicable for that Scheme/Plan/Option/facility etc. However, this minimum investment amount requirement is not applicable in case of switchover from Existing Plan to Direct Plan or vice versa under the same Scheme and same Option.</p>   |   |                                |                                      |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| <p><b>How to apply:</b> Investors subscribing under Direct Plan of UTI-Fixed Income Interval Fund and UTI-Fixed Income Interval Fund-Series II will have to indicate “Direct Plan” against the Scheme and Plan name in the application form, as for example., “UTI-Fixed Income Interval Fund - Monthly Interval Plan I - Retail Option - Direct Plan” and “UTI-Fixed Income Interval Fund - Series II - Quarterly Interval Plan IV - Retail Option - Direct Plan”.</p>  |   |                                |                                      |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| <p><b>Treatment of applications under "Direct" / "Existing" Plans:</b></p>   |   |                                |                                      |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| <table border="1"> <thead> <tr> <th data-bbox="496 1260 615 1339">Scenario</th> <th data-bbox="615 1260 855 1339">Broker Code mentioned by the investor</th> <th data-bbox="855 1260 1105 1339">Plan mentioned by the investor</th> <th data-bbox="1105 1260 1369 1339">Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 1339 615 1367">1</td> <td data-bbox="615 1339 855 1367">Not mentioned</td> <td data-bbox="855 1339 1105 1367">Not mentioned</td> <td data-bbox="1105 1339 1369 1367">Direct Plan</td> </tr> <tr> <td data-bbox="496 1367 615 1394">2</td> <td data-bbox="615 1367 855 1394">Not mentioned</td> <td data-bbox="855 1367 1105 1394">Direct</td> <td data-bbox="1105 1367 1369 1394">Direct Plan</td> </tr> <tr> <td data-bbox="496 1394 615 1421">3</td> <td data-bbox="615 1394 855 1421">Not mentioned</td> <td data-bbox="855 1394 1105 1421">Existing</td> <td data-bbox="1105 1394 1369 1421">Direct Plan</td> </tr> <tr> <td data-bbox="496 1421 615 1449">4</td> <td data-bbox="615 1421 855 1449">Mentioned</td> <td data-bbox="855 1421 1105 1449">Direct</td> <td data-bbox="1105 1421 1369 1449">Direct Plan</td> </tr> <tr> <td data-bbox="496 1449 615 1476">5</td> <td data-bbox="615 1449 855 1476">Direct</td> <td data-bbox="855 1449 1105 1476">Not Mentioned</td> <td data-bbox="1105 1449 1369 1476">Direct Plan</td> </tr> <tr> <td data-bbox="496 1476 615 1503">6</td> <td data-bbox="615 1476 855 1503">Direct</td> <td data-bbox="855 1476 1105 1503">Existing</td> <td data-bbox="1105 1476 1369 1503">Direct Plan</td> </tr> <tr> <td data-bbox="496 1503 615 1530">7</td> <td data-bbox="615 1503 855 1530">Mentioned</td> <td data-bbox="855 1503 1105 1530">Existing</td> <td data-bbox="1105 1503 1369 1530">Existing Plan</td> </tr> <tr> <td data-bbox="496 1530 615 1556">8</td> <td data-bbox="615 1530 855 1556">Mentioned</td> <td data-bbox="855 1530 1105 1556">Not Mentioned</td> <td data-bbox="1105 1530 1369 1556">Existing Plan</td> </tr> </tbody> </table> |   |                                |                                      |  | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Existing | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Existing | Direct Plan | 7 | Mentioned | Existing | Existing Plan | 8 | Mentioned | Not Mentioned | Existing Plan |
| Scenario   | Broker Code mentioned by the investor   | Plan mentioned by the investor | Default Plan to be captured          |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 1  | Not mentioned   | Not mentioned                  | Direct Plan                          |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 2  | Not mentioned   | Direct                         | Direct Plan                          |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 3  | Not mentioned   | Existing                       | Direct Plan                          |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 4  | Mentioned   | Direct                         | Direct Plan                          |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 5  | Direct  | Not Mentioned                  | Direct Plan                          |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 6  | Direct  | Existing                       | Direct Plan                          |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 7  | Mentioned   | Existing                       | Existing Plan                        |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 8  | Mentioned   | Not Mentioned                  | Existing Plan                        |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under scenarios 7 or 8 above, the application shall be processed under Existing Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>  |   |                                |                                      |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| <p><b>Minimum Application Amount</b></p>   | <p><b>Retail Option under Existing Plan / Direct Plan:</b><br/>Minimum amount of investment is ₹10,000/- under Growth sub-option/Payout of IDCW option &amp; Reinvestment of IDCW option / Monthly payout of IDCW option &amp; Monthly reinvestment of IDCW option and in multiples of ₹1/- thereafter.</p> <p><b>“IDCW” means Income Distribution cum Capital Withdrawal by the Scheme on the Units.</b></p> |                                |                                      |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors:

1. Investment in Mutual Fund Scheme Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rates of the securities in which the schemes invests fluctuates, the value of your investment in the schemes may go up or down.
3. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes.
4. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects and returns.
5. The sponsors are not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹10,000/- made by them towards setting up the Fund.
6. The present schemes are not guaranteed or assured return schemes.
7. Statements/Observations made in this Scheme Information Document are subject to the laws of the land as they exist at any relevant point of time.
8. Growth, appreciation, IDCW and income, if any, referred to in this Scheme Information Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
9. The NAVs of the Schemes may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
10. Mutual Funds and securities investments are subject to market risks and the NAVs of the units issued under the scheme may go up or down depending on the factors and forces affecting the capital markets.
11. **Credit Risk:** Bonds / debentures as well as other money market instruments issued by corporates run the risk of down grading by the rating agencies and even default as the worst case. Securities issued by Central government have lesser to zero probability of credit/ default risk in view of the sovereign status of the issuer.
12. **Interest-Rate Risk:** Bonds/ Central Government securities which are fixed income securities, run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The level of interest rates is determined by the rates at which government raises new money through RBI and the price levels at which the market is already dealing in existing securities, rate of inflation etc. The extent of fall or rise in the prices is a function of the prevailing coupon rate, number of days to maturity of a security and the increase or decrease in the level of interest rates. The prices of Bonds/ Central Government securities are also influenced by the liquidity in the financial system and/or the open market operations (OMO) by RBI. Pressure on exchange rate of the rupee may also affect security prices. Such rise and fall in price of bonds/central government securities in the portfolio of the plans may influence the NAVs of the plans as and when such changes occur.
13. **Price Risk:** As long as the scheme will be invested, their Net Asset Value (NAV) is exposed to market fluctuations, and their value can go up as well as down. The portfolio of fixed-income securities that the Scheme invest in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa.
14. **Liquidity Risk:** The Indian debt market is such that a large percentage of the total traded volumes on particular days might be concentrated in a few securities. Traded volumes for particular securities differ significantly on a daily basis. Consequently, the plans might have to incur a significant “impact cost” while transacting large volumes in a particular security.

15. **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
16. **Money Market Securities** are subject to the risk of an issuer’s inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
17. **Securities Lending:** It is one of the means of earning additional income for the scheme with a lesser degree of risk. Securities lending is lending of Securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent Securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the Securities borrowed. As per SEBI Circular on short selling and securities lending and borrowing dated Dec 20, 2007, Annexure 2 “The SLB shall be operated through Clearing Corporation/Clearing House of stock exchanges having nation-wide terminals who are registered as Approved Intermediaries (AIs).”

The risk is adequately covered as Securities Lending & Borrowing (SLB) is an Exchange traded product. Exchange offers an anonymous trading platform and gives the players the advantage of settlement guarantee without the worries of counter party default. However, the Fund may not be able to sell such lent securities during contract period or have to recall the securities which may be at higher than the premium at which the security is lent.

18. **Investment in overseas market:** The success of investment in overseas market depends upon the ability of the fund manager to understand conditions of those markets and analyse the information, which could be different from Indian markets. Operations in foreign markets would be subject to exchange rate fluctuation risk besides the market risks of those markets.
19. **Trading in derivatives involves certain specific risks like:**
  - a. **Credit Risk:** This is the risk on default by the counter party. This is usually to the extent of difference between actual position and contracted position. This risk is substantially mitigated where derivative transactions happen through clearing corporation.
  - b. **Market Risk:** Market movement may also adversely affect the pricing and settlement of derivative trades like cash trades.
  - c. **Illiquidity Risk:** The risk that a derivative product may not be sold or purchased at a fair price due to lack of liquidity in the market.
  - d. An exposure to derivatives can lead to losses. Success of dealing in derivatives depends on the ability of the fund manager to correctly assess the future market movement and in the event of incorrect assessment, if any, performance of the plans could be lower.
  - e. Interest Rate Swaps (IRSs) and Forward Rate Agreements (FRAs) do also have inherent credit and settlement risks. However, these risks are substantially less as they are limited to the interest stream and not the notional principal amount.
  - f. Participating in derivatives is a highly specialized activity and entails greater than ordinary investment risks. Notwithstanding such derivatives being used for limited purpose of hedging and portfolio balancing, the overall market in these segments could be highly speculative due to the action of other participants in the market.
  - g. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
  - h. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
20. The aggregate value of “illiquid securities” of a scheme which are defined by SEBI as non traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of a scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.

The schemes would aim to invest in a higher proportion of liquid and traded debt instruments including Government Securities.

In case of the need for exiting from such illiquid debt instruments in a short period of time, the NAVs of the schemes could be impacted adversely.

21. In the event of receipt of inordinately large number of redemption or of restructuring of the schemes/plans portfolio, there may be delay in the redemption of units.
22. **Risk Analysis on underlying asset classes in Securitisation:**

**Securitisation – Features & Investment Strategy**

Asset securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments (e.g., promissory notes, pass through certificates or other debt instruments) to investors, such instruments evidencing the beneficial ownership of the investors in the Receivables. The financial instruments are rated by an independent credit rating agency. An Investor’s Agent is normally appointed for providing trusteeship services for the transaction.

The Fund will predominantly invest only in those securitisation issuances, which have AAA rating indicating the highest level of safety from credit risk point of view at the time of making an investment.

Generally available Asset Classes for securitisation in India:-

- Commercial Vehicles
- Auto and Two wheeler pools
- Mortgage pools (residential housing loans)
- Personal Loan, credit card and other retail loans
- Corporate loans/receivables

The fund may invest in various type of securitisation issuances as mentioned above, including but not limited to Asset Backed Securitisation, Mortgage Backed Securitisation, Personal Loan Backed Securitisation, Collateralized Loan Obligation/Collateralized Bond Obligation and so on.

**Risk factors and mitigation measures relating to repo market**

1) **Illiquidity Risk**

The repo market for corporate debt securities is over the counter (OTC) and illiquid. Hence, repo obligations cannot be easily sold to other parties.

Therefore, to mitigate such risks, it has been stipulated that gross exposure to Repo in corporate bonds would be limited to 10% of net assets of the scheme. Further, the tenor of repo would be taken based on nature and unit holders’ pattern of the scheme.

2) **Counter-party risk**

Credit risk would arise if the counter-party fails to repurchase the security as contracted or if counterparty fails to return the security or interest received on due date. To mitigate such risks, the scheme shall carry out repo transactions with only those counterparties, which has a credit rating of ‘A1+’ or ‘AA- and above’. In case of lending of funds as a repo buyer, minimum haircuts on the value of the collateral security have been stipulated, and we would receive the collateral security in the scheme’s account before the money is lent to the counterparty. Overall, we would have a limited number of counter-parties, primarily comprising of Mutual Funds, Scheduled Commercial banks, Financial Institutions and Primary dealers.

Similarly, in the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter-party may hurriedly dispose of the assets (as they have sufficient margin) and the net proceeds may be refunded to the Scheme. Thus, the Scheme may suffer losses in such cases. Sufficient funds flow management systems are in place to mitigate such risks.

3) **Collateral Risk (as a repo buyer)**

Collateral risks arise due to fall in the value of the security (change in credit rating and/or interest rates) against which the money has been lent under the repo arrangement. To mitigate such risks, we have stipulated the



minimum credit rating of the issuer of collateral security ('AA' for long-term instruments / A1+ for money market instruments), maximum duration of the collateral security (10 years) and minimum haircuts on the value of the security.

**Risk Factors specific to investments in Securitised Papers:**

Types of Securitised Debt vary and carry different levels and types of risks. Credit Risk on Securitised Bonds depend upon the Originator and vary depending on whether they are issued with Recourse to Originator or otherwise. A structure with Recourse will have a lower Credit Risk than a structure without Recourse. Underlying assets in Securitised Debt may assume different forms and the general types of receivables include Auto Finance, Credit Cards, Home Loans or any such receipts, Credit risks relating to these types of receivables depend upon various factors including macro economic factors of these industries and economies. Specific factors like nature and adequacy of property mortgaged against these borrowings, nature of loan agreement/ mortgage deed in case of Home Loan, adequacy of documentation in case of Auto Finance and Home Loans, capacity of borrower to meet its obligation on borrowings in case of Credit Cards and intentions of the borrower influence the risks relating to the asset borrowings underlying the securitised debt. Holders of the securitised assets may have low credit risk with diversified retail base on underlying assets especially when securitised assets are created by high credit rated tranches, risk profiles of Planned Amortisation Class tranches (PAC), Principal Only Class Tranches (PO) and Interest Only class tranches (IO) will differ depending upon the interest rate movement and speed of prepayment. Various types of major risks pertaining to Securitised Paper are as below:

**Liquidity & Price Risk**

Presently, secondary market for securitised papers is not very liquid. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

**Delinquency and Credit Risk**

Securitised transactions are normally backed by pool of receivables and credit enhancement as stipulated by the rating agency, which differ from issue to issue. The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and there is no obligation of either the Issuer or the Seller or the originator, or the parent or any associate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of a Obligor to repay his obligation, the Servicer may repossess and sell the underlying Asset. However, many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

**Prepayment Risk**

Asset securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. Full prepayment of underlying loan contract may occur during the tenure of the paper. In the event of prepayments, investors may be exposed to changes in tenor and reinvestment risk.

**23. Scheme specific Risk factors**

- a. The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or policies of any appropriate authority and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.
- b. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the equity and equity related investments made by the scheme which could cause the scheme to miss certain investment opportunities. Different segments of the Indian financial markets have different settlement periods, and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The inability of the Scheme to make intended securities purchases due to settlement problems could also cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

- c. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the regulatory limits, the AMC may have chosen to invest in unlisted securities as permitted for investment by the scheme. Listed securities which may become unlisted in future may increase the risk in the portfolio.
- d. The Scheme may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives.
- e. The Scheme may also invest in foreign debt securities as permitted by Reserve Bank of India and Securities and Exchange Board of India. To the extent that some part of the assets of the Plans may be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.
- f. The scheme intends to deploy funds in money market instruments to maintain liquidity. To the extent that some assets/funds are deployed in money market instruments, the scheme will be subject to credit risk as well as settlement risk, which might effect the liquidity of the scheme.
- g. Different types of securities in which the scheme would invest as given in the scheme information document carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern. For e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
- h. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- i. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEMES**

The Scheme(s) and individual Plan(s) under the Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s) / Plan(s). In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)c of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme(s)/Plan(s) shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 business days of the date of closure of the New Fund Offer.

The aforesaid provision shall be applicable at the end of New Fund Offer and specified transaction period.

## **C. DEFINITIONS**

In this scheme unless the context otherwise requires:

1. "Acceptance date" or "date of acceptance" with reference to an application made by an applicant to the UTI Asset Management Company Ltd. (UTI AMC) for purchase or redemption/changeover/switchover of units means the day on which the UTI Financial Centres (UFCs)/Registrars or the other official points of acceptance as per the list attached

with this Scheme Information Document or notified hereafter, after being satisfied that such application is complete in all respects, accepts the same;

2. “Accounting Year” of UTI Mutual Fund is from April to March;
3. “Act” means the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended from time to time;
4. “Alternate Applicant” in case of a minor means the parent/step-parent/court guardian who has made the application on behalf of the minor;
5. “AMFI” means Association of Mutual Funds in India;
6. “Applicant” means an investor who is eligible to participate in the schemes and who is not a minor and shall include the alternate applicant mentioned in the application form;
7. “Asset Management Company/UTI AMC/AMC/Investment Manager” means the UTI Asset Management Company Limited incorporated under the Companies Act, 1956, (1 of 1956) [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved as such by Securities and Exchange Board of India (SEBI) under sub-regulation (2) of Regulation 21 to act as the Investment Manager to the schemes of UTI Mutual Fund;
8. “Associate” includes a person (i) who directly or indirectly, by himself, or in combination with relatives, exercises control over the asset management company or the trustee or the sponsor, as the case may be. (ii) in respect of whom the asset management company or the trustee or the sponsor, directly or indirectly, by itself, or in combination with other persons exercises a control, (iii) whose director except an independent director, officer or employee is a director, officer or employee of the asset management company;
9. “Body Corporate” or “Corporation” includes a company incorporated outside India but does not include (a) a corporation sole, (b) a co-operative society registered under any law relating to co-operative societies and (c) any other body corporate (not being a company as defined under the companies Act), which the Central Government may, by notification in the Official Gazette, specify in this behalf;
10. “Book Closure” is a period when the register of unit holders is closed for all transactions viz. Purchases, redemptions, changeover, switchover etc. Such Book Closure period will not exceed 15 days in a year.
11. “Broker” means a stock broker as defined in Securities and Exchange Board of India (Stock Brokers) Regulations, 1992;
12. “Business Day” means a day other than (i) Saturday and Sunday or (ii) a day on which the principal stock exchange with reference to which the valuation of securities under a scheme/plan is done is closed, or the Reserve Bank of India or banks in Mumbai are closed for business, or (iii) a day on which the UTI AMC offices in Mumbai remain closed or (iv) a day on which purchase and redemption/changeover/ switchover of unit is suspended by the Trustee or (v) a day on which normal business could not be transacted due to storm, floods, bandhs, strikes or such other events as the AMC may specify from time to time.

The AMC reserves the right to declare any day as a Business Day at any or all Official Points of Acceptance;

13. “CDSL” means Central Depository Services (India) Ltd.
14. “Control” (i) in the case of a company any person either individually or together with persons acting in concert, who directly or indirectly own, control or hold shares carrying not less than 10% of the voting rights of such company (ii) as between two companies, if the same person either individually or together with persons acting in concert directly or indirectly, own, control or hold shares carrying not less than 10% of the voting rights of each of the two companies (iii) majority of the directors of any company who are in a position to exercise control over the asset management company;
15. “Custodian” means a person who has been granted a certificate of registration to carry on the business of custodian under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, and who may be appointed for rendering custodian services for the Scheme in accordance with the Regulations;
16. “Cut-off timing”, in relation to an investor making an application to a mutual fund for purchase or redemption of units, shall mean the outer limits of timings within a particular day which are relevant for determination of the NAV that is to be applied for his transaction;

17. “Depository” means a body corporate as defined in Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL);
18. “Economic Offence” means an offence to which the Economic Offences (Inapplicability of Limitation) Act, 1974 (12 of 1974), applies for the time being;
19. “Eligible Trust” means – (i) a trust created by or in pursuance of the provisions of any law which is for the time being in force in any State, or (ii) a trust, the properties of which are vested in a treasurer under the Charitable Endowments Act 1890 (Act 6 of 1890), or (iii) a religious or charitable trust which is administered or controlled or supervised by or under the provisions of any law, which is for the time being in force relating to religious or charitable trusts or, (iv) any other trust, being an irrevocable trust, which has been created for the purpose of or in connection with the endowment of any property or properties for the benefit or use of the public or any section thereof, or (v) a trust created by a will which is valid and has become effective, or (vi) any other trust, being an irrevocable trust, which has been created by an instrument in writing and includes ‘depository’ within the meaning of Clause(e) of Sub-section (1) of Section 2 of The Depository Act, 1996;
20. “FPI” Foreign Portfolio Investor (FPI) as defined under Regulation 2(1) (j) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019,
21. “Firm”, “partner” and “partnership” have the meanings assigned to them in the Indian Partnership Act, 1932 (9 of 1932), but the expression “partner” shall also include any person who being a minor is admitted to the benefits of the partnership;
22. “Fraud” means a fraud as defined in clause (c) of sub regulation (1) of regulation 2 of the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 2003;
23. “Fund Manager” means the manager appointed for the day-to-day management and administration of a scheme;
24. “Group” means a group as defined in clause (b) of the Explanation to Section 5 of the Competition Act, 2002 (12 of 2003);
25. “IDCW” means Income Distribution cum Capital Withdrawal (Formerly known as dividend) by the Scheme on the Units;
26. “Interval Fund” means a fund that is open for sale or redemption during Specified Transaction Period.
27. “Investment Management Agreement or IMA” means the Investment Management Agreement (IMA) dated December 9, 2002, executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited;
28. “Investor Service Centre” such offices as are designated as Investor Service Centre (ISC) by the AMC from time to time.
29. “Load” is a charge that may be levied as a percentage of NAV at the time of exiting from the Scheme;
30. “Mutual Fund” means a fund established in the form of a trust to raise monies through the sale of units to the public or a section of the public under one or more schemes for investing in securities, money market instruments, gold or gold related instruments, real estate assets and such other assets and instruments as may be specified by the SEBI from time to time;
31. “NAV” means Net Asset Value per Unit of a Scheme and the Plans / Options therein, calculated in the manner provided in this Scheme Information Document and in conformity with the SEBI Regulations as prescribed from time to time;
32. **“Non-Resident Indian (NRI)”/“Person of Indian Origin (PIO)”** shall have the meaning as defined under Foreign Exchange Management (Deposit) Regulations, 2016 (FEMA Regulation 2016) framed by Reserve Bank of India under Foreign Exchange Management Act, 1999. As per FEMA Regulation 2016 ‘Non-Resident Indian (NRI)’ means a person resident outside India who is a citizen of India. ‘Person of Indian Origin (PIO)’ means a person resident outside India who is a citizen of any country other than Bangladesh or Pakistan or such other country as may be specified by the Central Government, satisfying the following conditions: a) Who was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or b) Who belonged to a territory that became part of India after the 15th day of August, 1947; or c) Who is a child or a grandchild or a great grandchild of a citizen of India or of a person referred to in clause (a) or (b); or d) Who is a spouse of foreign origin of a citizen of India or

spouse of foreign origin of a person referred to in clause (a) or (b) or (c) Explanation: for the purpose of this sub-regulation, the expression ‘Person of Indian Origin’ includes an ‘Overseas Citizen of India’ cardholder within the meaning of Section 7(A) of the Citizenship Act, 1955.’

33. “Number of units deemed to be in issue” means the aggregate of the number of units issued and still remaining outstanding;
34. “Official points of acceptance” UTI Financial Centres (UFCs), Offices of the Registrars of the Scheme, and any other authorised centre as may be notified by UTI AMC from time to time are the official points of acceptance of purchase/changeover/switchover and redemption applications of the scheme. The cut off time as mentioned in this Scheme Information Document will be applicable at these official points of acceptance. The list of places as official points of acceptance is attached with this Scheme Information Document.

For purchase, redemption, changeover or switchover of units applications received at any authorised collection centre, which is not an official point of acceptance, the cut off time at the official point of acceptance alone, will be applicable for determination of NAV;

35. “RBI” means the Reserve Bank of India, constituted under the Reserve Bank of India Act, 1934;
36. “Record date” means the date announced by the Fund for any benefits like IDCWs etc. The person holding the units as per the records of UTI AMC/Registrars, on the record date are eligible for such benefits;
37. “Registrars” means a person whose services may be retained by the UTI AMC to act as the Registrar under the scheme, from time to time;
38. “Regulations” or “SEBI Regulations” mean the SEBI (Mutual Funds) Regulations, 1996 as amended or re-enacted from time to time;
39. “Relative” means a person as defined in section 2(77) of the Companies Act, 2013 (18 of 2013);
40. “Scheme Information Document” this document issued by UTI Mutual Fund offering units of schemes covered under this document for subscription;
41. “Schemes” means UTI-Fixed Income Interval Fund comprising Monthly Interval Plan, Quarterly Interval Plan, Half Yearly Interval Plan & Annual Interval Plan and UTI-Fixed Income Interval Fund-Series II comprising Quarterly Interval Plan;
42. “SEBI” means the Securities and Exchange Board of India set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992);
43. “Securities Laws” means the Act, the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Depositories Act, 1996 (22 of 1996), the Provision of any other law to the extent it is administered by SEBI and the relevant rules and regulations made there under;
44. “Society” means a society established under the Societies Registration Act of 1860 (21 of 1860) or any other society established under any State or Central law for the time being in force;
45. “Sponsors” are Bank of Baroda, Punjab National Bank, Life Insurance Corporation of India and State Bank of India;
46. “Time” all time referred to in the Scheme Information Document stands for Indian Standard Time;
47. “Trust Deed” means the Trust Deed dated December 9, 2002 of UTI Mutual Fund;
48. “Trustee” means the Board of Trustees or the Trustee Company who hold the property of the Mutual Fund in trust for the benefit of the unit holders; “Explanation: In the event the trusteeship of the mutual fund is with a trustee company, wherever the context requires applicability of Provisions for individual trustees, the term “trustees” under these regulations shall be deemed to mean the directors of board of the trustee company”;
49. “Trustee” means UTI Trustee Company Private Limited, a company set up under the Companies Act, 1956 [replaced by The Companies Act, 2013 (No.18 of 2013)] and approved by SEBI to act as the Trustee to the schemes of UTI Mutual Fund;

50. “Unit” means the interest of the Unit holders in a Scheme, which consists of each unit representing one undivided share in the assets of a Scheme;
51. “Unit Capital” of a scheme/plan means the aggregate of the face value of units issued under the schemes/plans and outstanding for the time being;
52. “Unit holder” means a person holding units in the scheme of the Mutual Fund;
53. “The Specified Transaction Period”:  
**i) Under UTI-Fixed Income Interval Fund** – The specified transaction period is the specified date(s) / period on / during which subscription / redemption / switches may be made in the scheme without any load once a month / once a quarter / once half yearly / once a year as the case may be under monthly, quarterly, half yearly, annual interval plans respectively.

The transaction period would be different for monthly, quarterly, half yearly, annual interval plans and would generally be for two business days of every month / quarter / half year / year and shall commence after the expiry of one month / one quarter / half year / one year from the date of allotment.

| Existing Plan/<br>Direct Plan | Frequency            | Specified Transaction Period   |
|-------------------------------|----------------------|--|
| Monthly Interval Plan         | Once every month     | Shall be generally open atleast for 2 business days for subscription / redemption / switch-out / switch-in without any Load, every month after expiry of 1 month from the date of allotment.         |
| Quarterly Interval Plan       | Once every quarter   | Shall be generally open atleast for 2 business days for subscription / redemption / switch-out / switch-in without any Load, every quarter after expiry of 1 quarter from the date of allotment.     |
| Half Yearly Interval Plan     | Once every half year | Shall be generally open atleast for 2 business days for subscription / redemption / switch-out / switch-in without any Load, every half year after expiry of 1 half year from the date of allotment. |
| Annual Interval Plan          | Once every year      | Shall be generally open atleast for 2 business days for subscription / redemption / switch-out / switch-in without any Load, every year after expiry of 1 year from the date of allotment.           |

Subscription for purchase of units/Redemption of units and switch-in/switch-out will be accepted only on / during the Specified Transaction Period. The applicable price for purchase / redemption of units will be based on ex-IDCW NAV in case of IDCW declaration during the “Specified Transaction Period”. As the units will be issued on ex- IDCW basis, the unit holders for the units so issued will not be eligible for the past IDCW.

In case the date happens to be a non business day, then the immediate next business day shall be considered as the “Specified Transaction Period”. However, AMC reserves the right to change / alter the “Specified Transaction Period” depending on the prevailing market condition and to protect the interest of the investors.

**ii) Under UTI-Fixed Income Interval Fund – Series II**

The specified transaction period is the specified date(s) / period on /during which subscription / redemption / switches may be made in the scheme without any load once a quarter under the quarterly interval plans. The transaction period would be different for quarterly plans and would generally be for two business days of every quarter and shall commence after the expiry of one quarter from the date of allotment.

| Existing Plan/<br>Direct Plan | Frequency          | Specified Transaction Period   |
|-------------------------------|--------------------|--|
| Quarterly Interval Plan       | Once every quarter | Shall be generally open atleast for 2 business days for subscription / redemption / switch-out / switch-in without any Load, every quarter after expiry of 1 quarter from the date of allotment. |

Subscription for purchase of units/Redemption of units and switch-in/switch-out will be accepted only on / during the Specified Transaction Period. The applicable price for purchase/ redemption of units will be based on ex- IDCW NAV

in case of IDCW declaration during the Specified Transaction Period. As the units will be issued on ex- IDCW basis, the Unit holders for the units so issued will not be eligible for the past IDCW.

In case the date happens to be a non business day, then the immediate next business day shall be considered as the Specified Transaction Period. However, AMC reserves the right to change / alter the Specified Transaction Period depending on the prevailing market condition and to protect the interest of the investors.

54. In this Scheme Information Document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to all other genders, (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
55. In this Scheme Information Document, all references to “dollars” or “\$” refers to United States dollars, and “₹” Refers to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”;
56. All other expressions not defined herein but defined in the Act/ Regulations shall have the respective meanings assigned to them by the Act/ Regulations.

**D. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

**Due Diligence Certificate submitted to SEBI for  
UTI-Fixed Income Interval Fund and UTI-Fixed Income Interval Fund-Series II**

It is confirmed that:

- i. the draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time;
- ii. all legal requirements connected with the launching of the schemes as also the guidelines, instructions, etc. issued by the Government and any other competent authority in this behalf, have been duly complied with;
- iii. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the schemes;
- iv. all the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Date: 28 April, 2022  
Place: Mumbai

Sd/-  
**Suruchi Wanare**  
Compliance Officer



## II. INFORMATION ABOUT THE SCHEMES

### A. TYPE OF THE SCHEMES

1. UTI-Fixed Income Interval Fund is a debt oriented interval scheme. A Moderate interest rate risk and relatively high credit risk
2. UTI-Fixed Income Interval Fund-Series II is an interval scheme. A Moderate interest rate risk and relatively high credit risk

### B. WHAT ARE THE INVESTMENT OBJECTIVES OF THE SCHEMES?

#### Investment objective:

- (i) **UTI-Fixed Income Interval Fund** – The scheme aims to generate regular returns by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plan. Each Plan will invest in a distinct portfolio of securities. However, the scheme does not guarantee / indicate any returns. There can be no assurance that the fund's objective will be achieved.
- (ii) **UTI-Fixed Income Interval Fund-Series II** – The scheme aims to generate regular returns by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plan. Each Plan will invest in a distinct portfolio of securities. However, the scheme does not guarantee / indicate any returns. There is no assurance that the fund's objective will be achieved.

### C. HOW WILL THE SCHEMES ALLOCATE THEIR ASSETS?

#### 1. Asset Allocation Pattern of the schemes are as follows:

##### (i) UTI-Fixed Income Interval Fund

Under normal circumstances, the asset allocation for the Monthly, Quarterly and Half-yearly Plans under the scheme will be as follows:

| Instruments  | Indicative Allocation<br>(% of total assets) |         | Risk Profile  |
|--|--|---------|---------------|
|  | Minimum                                      | Maximum |               |
| Money Market Instruments   | 10   | 100     | Low to Medium |
| Government Securities issued by Central &/or State Govt. & other fixed income/debt securities including but not limited to Corporate bonds and securitised debt. | 0  | 90      | Low to Medium |

Under normal circumstances, the asset allocation for the Annual Plan under the scheme will be as follows:

| Instruments  | Indicative Allocation<br>(% of total assets) |         | Risk Profile  |
|--|--|---------|---------------|
|  | Minimum                                      | Maximum |               |
| Money Market Instruments   | 0  | 90      | Low to Medium |
| Government Securities issued by Central &/or State Govt. & other fixed income/debt securities including but not limited to Corporate bonds and securitised debt. | 10   | 100     | Low to Medium |

##### (ii) UTI-Fixed Income Interval Fund-Series II

Under normal circumstances, the asset allocation for the Quarterly Plans under the scheme will be as follows:

| Instruments  | Indicative Allocation<br>(% of total assets) |         | Risk Profile  |
|--|--|---------|---------------|
|  | Minimum                                      | Maximum |               |
| Money Market Instruments   | 10   | 100     | Low to Medium |
| Government Securities issued by Central &/or State Govt. & other fixed income/debt securities including but not limited to Corporate bonds and securitised debt. | 0  | 90      | Low to Medium |

- (iii) Debt Securities will also include Securitised Debt, which may go up to 100% of the portfolio. Average time profile of the respective plans will normally be in line with the maturity profile of the securities.

The cumulative gross exposure through debt, derivative positions, repo transactions and credit default swaps in corporate debt securities and such other securities/assets as may be permitted by the SEBI from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Cir. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

The schemes will invest in a portfolio predominantly of fixed income securities that are maturing in line with time profile of the respective plans.

### **Change in Investment Pattern**

The above investment pattern is only indicative and may be changed by the Fund Manager for a short term period on defensive considerations, keeping in view the market conditions, market opportunities, applicable SEBI (MF) Regulations 1996, legislative amendments and other political and economic factors, the intention being at all times to seek to protect the interests of the Unit Holders. Rebalancing of the portfolio will be done when the asset allocation falls outside the range given above. If the exposure falls outside the above mentioned asset allocation pattern, it will be restored within 30 days. If owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 30 days, the same shall be reported to the Internal Investment Committee. The Internal Investment Committee shall then decide the further course of action. In terms of SEBI circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022 applicable with effect from 1<sup>st</sup> July, 2022, states that in case the portfolio of the scheme is not rebalanced within 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMCs shall not launch any new scheme till the time the portfolio is rebalanced. Reporting and Disclosure Requirements: i. AMCs to report the deviation to Trustees at each stage. ii. In case the AUM of deviated portfolio is more than 10% of the AUM of main portfolio of scheme: 1. AMCs have to immediately disclose the same to the investors through SMS and email / letter including details of portfolio not rebalanced. 2. AMCs shall also have to immediately communicate to investors through SMS and email / letter when the portfolio is rebalanced. 3. Subject line of the aforementioned emails / letters would clearly indicate “breach of” / “deviation” from mandated asset allocation. iii. AMCs have to disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines. The above mentioned norms shall be applicable to main portfolio only and not to segregated portfolio(s), if any.

## **2. Debt market in India**

### **(i) Debt Instrument Characteristics:**

A Debt Instrument is basically an obligation which the borrower has to service periodically and generally has the following features:

|             |   |   |
|-------------|---|---|
| Face Value  | : | Stated value of the paper /Principal Amount |
| Coupon      | : | Zero; fixed or floating                     |
| Frequency   | : | Semi-annual; annual, sometimes quarterly    |
| Maturity    | : | Bullet, staggered                           |
| Redemption  | : | FV; premium or discount                     |
| Options     | : | Call/Put                                    |
| Issue Price | : | Par (FV) or premium or discount             |

A debt instrument comprises of a unique series of cash flows for each paper, terms of which are decided at the time of issue. Discounting these cash flows to the present value at various applicable discount rates (market rates) provides the market price.

### **(ii) Debt Market Structure:**

The Indian Debt market comprises of the Money Market and the Long Term Debt Market.

**Money market instruments** are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, Triparty Repos on Government Securities or treasury bill etc. They are mostly discounted instruments that are issued at a discount to face value.

Money market instruments have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.

**Long Term Debt market** in India comprises mainly of two segments viz., the Government securities market and the corporate securities market.

**Government securities** include central, state and local issues. The main instruments in this market are Dated securities (Fixed or Floating) and Treasury bills (Discounted Papers). The Central Government securities are generally issued through auctions on the basis of 'Uniform price' method or 'Multiple price' method while State Govt. are through on-tap sales.

**Corporate debt** segment on the other hand includes bonds/debentures issued by private corporates, public sector units (PSUs) and development financial institutions (DFIs). The debentures are rated by a rating agency and based on the feedback from the market, the issue is priced accordingly. The bonds issued may be fixed or floating. The floating rate debt market has emerged as an active market in the rising interest rate scenario. Benchmarks range from Overnight rates or Treasury benchmarks.

**Debt derivatives** market comprises mainly of Interest Rate Swaps linked to Overnight benchmarks called MIBOR (Mumbai Inter Bank Offered Rate) and is an active market. Banks and corporate are major players here and Mutual Funds have also started hedging their exposures through these products.

**Securitised Debt Instruments** – Asset securitisation is a process of transfer of risk whereby commercial or consumer receivables are pooled packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments to investors, which are rated by an independent credit rating agency. Bank, Corporates, Housing and Finance companies generally issue securitised instruments. The underlying receivables generally comprise of loans of Commercial Vehicles, Auto and Two wheeler pools, Mortgage pools (residential housing loans), Personal Loan, credit card and Corporate receivables.

The instrument, which is issued, includes loans or receivables maturing only after all receivables are realised. However depending on timing of underlying receivables, the average tenure of the securitized paper gives a better indication of the maturity of the instrument.

**(iii) Regulators:**

The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment Facility (LAF) to regulate the money supply. It also regulates the bank rate and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

**(iv) Market Participants:**

Given the large size of the trades, the debt market has remained predominantly a wholesale market.

**Primary Dealers**

Primary dealers (PDs) act as underwriters in the primary market, and as market makers in the secondary market.

**Brokers**

Brokers bring together counterparties and negotiate terms of the trade.

**Investors**

Banks, Insurance Companies, Mutual Funds are important players in the debt market. Other players are Trusts, Provident and pension funds.

**(v) Types of security issuance and eligible investors:**

| Issuer                    | Instruments      | Yields (%)<br>(as on 12.04.2022) | Maturity    | Investors  |
|---------------------------|------------------|----------------------------------|-------------|--|
| Central Government        | Dated Securities | 4.90% - 7.48%                    | 1-30 years  | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| Central Government        | T-Bills          | 4.82% - 3.98%                    | 364/91 days | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| State Government          | Dated Securities | 7.30% - 7.35%                    | 10 years    | Banks, Insurance Co, PFs, MFs, PDs, Individuals      |
| PSUs<br>Corporates        | Bonds            | 6.75% - 7.30%                    | 5-10 years  | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| Corporates<br>(AAA rated) | Bonds            | 5.35% - 7.35%                    | 1-10 years  | Banks, MFs, Corporates, Individuals, FPI             |

|            |                         |               |                   |   |
|------------|-------------------------|---------------|-------------------|---|
| Corporates | Commercial Papers       | 3.80% - 5.30% | 15 days to 1 year | Banks, MFs, Fin Inst, Corporates, Individuals, FPIs |
| Banks      | Certificates of Deposit | 3.70% - 5.10% | 15 days to 1 year | Banks, Insurance Co, PFs, MFs, PDs, Individuals     |
| Banks      | Bonds                   | 7.35% - 7.40% | 10-15 years       | Banks, Companies, MFs, PDs, Individuals             |

(vi) **Trading Mechanism:****Government Securities and Money Market Instruments**

Currently, Government Securities (G-Sec) trades are predominantly routed through NDS-OM which is a screen based anonymous order matching systems for secondary market trading in G Sec owned by RBI. Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the NSE Wholesale Debt Market segment.

**D. WHERE WILL THE SCHEMES INVEST?**

1. The corpus of the schemes can be invested in any (but not exclusively) of the following instruments:-

- Securities issued /guaranteed by the Central, State, and Local governments (including but not limited to coupon bearing bonds, Zero coupon bonds and treasury bills)
- Corporate debt (Public & private sector)
- Debt obligations of domestic government agencies and statutory bodies which may or may not carry a central / state govt. guarantee.
- Debt obligation of banks (public & private sector) and financial institution.
- Money market instruments as permitted by SEBI and or / RBI.
- Obligations / Term Deposits of banks (both public and private sector) and development financial institutions.
- Certificate of deposit (CDs).
- Listed or to be listed Commercial paper (CPs).
- Bills of Exchange/ promissory notes.
- Securitised Debt.
- Call Money.
- Securities with floating rate instruments.
- Derivative instruments as permitted by SEBI/RBI.
- Any other fixed income securities.
- Any other instruments as may be permitted by RBI/SEBI/other regulatory authorities from time to time.

The securities as mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The securities may be acquired through initial public offers, private placements, secondary market transactions, rights offer or negotiated deals etc.

The schemes based on views on debt markets and other market conditions may review the above pattern of investment and rebalance the portfolio of the schemes. However, at all times the portfolio will adhere to the overall investment objective of the schemes.

Fixed Income Interval Fund and Fixed Income Interval Fund – Series II retains the option to alter the asset allocation for short-term periods on defensive considerations.

**2. The mutual funds can invest in**

- (i) Initial and follow on public offerings for listing at recognized stock exchanges overseas.
- (ii) Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited / registered credit rating agencies.
- (iii) Money market instruments rated not below investment grade.
- (iv) Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds.
- (v) Government securities where the countries are rated not below investment grade.
- (vi) Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities.
- (vii) Short term deposits with banks overseas where the issuer is rated not below investment grade.

As per SEBI Circular No. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 and SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 on Enhancement of Overseas Investment limits for

Mutual Funds, the aggregate ceiling for overseas investments is US \$ 7 bn. Within the overall limit of US \$ 7 bn, mutual funds can make overseas investments subject to a maximum of US \$1 billion per mutual fund. The enhanced limit for investment in overseas Exchange Traded Funds (ETFs) by MFs is USD 300 Million within overall industry limit USD One Billion. Headroom of 20% of the average AUM in Overseas securities/ Overseas ETFs, for previous 3 months would be available for investment in that month subject to specified limit as above.

For On-going schemes, that invest or are allowed to invest in Overseas securities/ Overseas ETFs, the headroom of 20% as stated above would be soft limit for the purpose of reporting only by Mutual Funds on monthly basis in the format prescribed vide SEBI circular dated November 05, 2020.

Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time. The fund manager will consider the risk / reward ratio of the investments in these instruments. Risks may include fluctuating currency prices, relevant regulations of exchanges / countries, financial reporting standards, liquidity and political instability, among others. At the same time, these securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products.

### 3. Participating in Derivative Products:

#### Derivatives:

A derivative instrument, broadly, is a financial contract whose payoff structure is determined by the value of an underlying security, index, interest rate etc. Thus a derivative instrument derives its value from some underlying variable.

Derivatives are further classified into

Futures  
Options  
Swaps

**Futures:** A futures contract is a standardised contract between two parties where one of the parties commits to sell, and the other to buy, a stipulated quantity of a security at an agreed price on or before a given date in future.

**Options:** An option is a derivative instrument which gives its holder (buyer) the right but not the obligation to buy or sell the underlying security at the contracted price on or before the specified date. The purchase of an option requires an up-front payment (premium) to the seller of the option.

There are two basic types of options, call option and put option.

- (a) **Call option:** A call option gives the buyer of the option the right but not the obligation to buy a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.
- (b) **Put option:** A put option gives the buyer of the option the right but not the obligation to sell a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.

On expiry of a call option, if the market price of the underlying asset is lower than the strike price the call would expire unexercised. Likewise, if, on the expiry of a put option, the market price of the underlying asset is higher than the strike price the put option will expire unexercised.

The buyer/holder of an option can make loss of not more than the option premium paid to the seller/writer but the possible gain is unlimited. On the other hand, the option seller/writer's maximum gain is limited to the option premium charged by him from the buyer/holder but can make unlimited loss.

Swaps: The exchange of a sequence of cash flows that derive from two different financial instruments. For example, the party receiving fixed in an ordinary Interest Rate Swap receives the excess of the fixed coupon payment over the floating rate payment. Of course, each payment depends on the rate, the relevant day count convention, the length of the accrual period, and the notional amount.

The Fund may use derivative instruments like Stock/ Index Futures, Interest Rate Swaps and Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines from time to time.

Some of the derivative techniques/ strategies that may be used are:-

- (i) The scheme may use hedging techniques including dealing in derivative products – like futures and options, warrants, interest rate swaps (IRS), forward rate agreement (FRA) as may be permissible under SEBI (MFs) Regulations.

- (ii) The scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio and rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations.
- (iii) The Fund Manager may use various strategies for trading in derivatives with a view to enhancing returns and taking cover against possible fluctuations in the market.

**Exposure limits as per SEBI Circular No. Cir/IMD/DF/11/2010 dated 18<sup>th</sup> August 2010 & SEBI Circular No. H.O./IMD/DF2/CIR/P/2017/109 dated 27<sup>th</sup> September 2017 and SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021:**

- a. The cumulative gross exposure through debt, derivative positions, repo transactions and credit default swaps in corporate debt securities and such other securities/assets as may be permitted by the SEBI from time to time should not exceed 100% of the net assets of the scheme.
- b. Mutual Funds shall not write options or purchase instruments with embedded written options.
- c. The total exposure related to option premium paid must not exceed 20% of the net assets of the Scheme.
- d. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
- e. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:-
  - (i) Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
  - (ii) Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point a.
  - (iii) Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
  - (iv) The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
- f. Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the Scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the Scheme.
- g. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point a.
- h. **Risk associated with imperfect hedging:**

**Basis risk** is the **risk** associated with imperfect hedging. It arises because of the difference between the price of the asset to be hedged and the price of the asset serving as the hedge, or because of a mismatch between the expiration date of the hedge asset and the actual selling date of the asset (calendar basis risk).

Under these conditions, the **spot price** of the asset, and the futures price, do not converge on the expiration date of the future. The amount by which the two quantities differ measures the value of the basis risk. That is,

Basis = Futures price of contract – Spot price of hedged asset.

For example, in the attempt to **hedge** against a three-year bond with the purchase of **Treasury bill** futures, there is a risk the Treasury bill and the bond will not fluctuate identically.

**Definition of Exposure in case of Derivative Positions**

Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

| Position      | Exposure  |
|---------------|---|
| Long Future   | Futures Price * Lot Size * Number of Contracts        |
| Short Future  | Futures Price * Lot Size * Number of Contracts        |
| Option bought | Option Premium Paid * Lot Size * Number of Contracts. |

- (i) To reduce interest rate risk a scheme may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$\frac{\text{(Portfolio Modified Duration * Market Value of the Portfolio)}}{\text{(Futures Modified Duration * Futures Price / PAR)}}$$

- (ii) In case the IRF used for hedging the interest rate risk has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging.
- (iii) Imperfect hedging using IRFs may be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the scheme, subject to the following:
- Exposure to IRFs is created only for hedging the interest rate risk based on the weighted average modified duration of the bond portfolio or part of the portfolio.
  - Mutual Funds are permitted to resort to imperfect hedging, without it being considered under the gross exposure limits, if and only if, the correlation between the portfolio or part of the portfolio (excluding the hedged portions, if any) and the IRF is at least 0.9 at the time of initiation of hedge. In case of any subsequent deviation from the correlation criteria, the same may be rebalanced within 5 working days and if not rebalanced within the timeline, the derivative positions created for hedging shall be considered under the gross exposure computed in terms of Para 3 of SEBI circular dated August 18, 2010. The correlation should be calculated for a period of last 90 days.

Explanation: If the fund manager intends to do imperfect hedging upto 15% of the portfolio using IRFs on weighted average modified duration basis, either of the following conditions need to be complied with:

- The correlation for past 90 days between the portfolio and the IRF is at least 0.9 or
  - The correlation for past 90 days between the part of the portfolio (excluding the hedged portions, if any) i.e. at least 15% of the net asset of the scheme (including one or more securities) and the IRF is at least 0.9.
- At no point of time, the net modified duration of part of the portfolio being hedged should be negative.
  - The portion of imperfect hedging in excess of 20% of the net assets of the scheme should be considered as creating exposure and shall be included in the computation of gross exposure in terms of Para 3 of SEBI circular dated August 18, 2010.
- (i) The basic characteristics of the scheme should not be affected by hedging the portfolio or part of the portfolio (including one or more securities) based on the weighted average modified duration.
- Explanation: In case of long term bond fund, after hedging the portfolio based on the modified duration of the portfolio, the net modified duration should not be less than the minimum modified duration of the portfolio as required to consider the fund as a long term bond fund.
- (ii) The interest rate hedging of the portfolio should be in the interest of the investors.

The AMC retains the right to enter into such derivative transactions as may be permitted by the Regulations from time to time. For risks associated with investments in derivatives investors are requested to refer to Risk Factors of this Scheme Information Document.

**Details of Participation in Interest Rate Futures**

**a) Investment Norms:**

To reduce interest rate risk in a debt portfolio, the scheme may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$\frac{\text{(Portfolio Modified Duration * Market Value of the Portfolio)}}{\text{(Futures Modified Duration * Futures Price / Par Value)}}$$

At no point of time, the net modified duration of part of the portfolio being hedged shall be negative. In case the IRF used for hedging the interest rate risk has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging.

Imperfect hedging using IRFs will be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the scheme, subject to certain conditions such as exposure to IRFs is created only for hedging, the correlation between the portfolio and the IRF is atleast 0.9 etc. as prescribed in above mentioned SEBI circular.

b) **Risk involved in imperfect hedging using Interest Rate Futures (IRFs)**

With imperfect hedging, there is a risk that offsetting investments in a hedging strategy will not experience price changes in entirely same direction from each other. This imperfect correlation between the two investments creates the potential for excess gains or losses in a hedging strategy, thus adding risk to the position.

For example, in the attempt to hedge interest rate risk of a scheme (diversified portfolio of various debt securities) with a modified duration of say 6 years, the fund manager takes a short position in 10 year IRF having a modified duration of 6 years. The risk is that price changes in IRF and the scheme portfolio may not move in the same direction or in the same proportion.

**Numerical Example:**

To understand risk associated with imperfect hedging let us look at the following illustration:

On Nov 1, 2021 the fund buys Rs. 100 Crs of 10 year Power Finance Co. (corporate bond) with a modified duration of 6 years from the spot market at a yield of 7.50% (Price: Rs. 100). Subsequently, it is anticipated that the interest rate will rise in the near future. Therefore, to hedge the exposure in underlying corporate bond, the fund sells Nov 2021, 10 year benchmark Interest Rate Futures at yield of 7.00% (Price: Rs. 98.50) having a modified duration of 6 years.

Let us assume the following two scenarios:

(i) **Both the securities experience price changes in the same direction:**

On Nov 15, 2021 the corporate bond and government bond yields move up by 10 basis points (0.10%) on back of deteriorating macro economic factors.

Loss in Corporate Bond Holding = Portfolio Value \* Change in Interest Rate \* Modified Duration

Loss in Corporate Bond Holding = Rs. 100 Crs \* 0.10% \* 6 = (Rs. 60 Lacs)

Similarly, Profit on short selling of Interest Rate Futures = Rs. 100 Crs \* 0.10% \* 6 = Rs. 60 Lacs

This allows the fund manager to hedge the portfolio against interest rate movement using Interest Rate Futures.

(ii) **Securities experience price changes in the opposite direction:**

On Nov 15, 2021 the corporate bond yield moves up by 10 basis points (0.10%) on back of higher supply of corporate bonds & the government bond yield fell by 5 bps due to improving macro economic factors.

Loss in Corporate Bond Holding = Portfolio Value \* Change in Interest rate \* Modified Duration

Loss in Corporate Bond Holding = Rs. 100 Crs \* 0.10% \* 6 = (Rs. 60 Lacs)

Similarly, Loss on short selling of Interest Rate Futures = Rs. 100 Crs \* 0.05% \* 6 = (Rs. 30 Lacs)

On certain instances like the one illustrated above, it is observed that the co-relation between the corporate bonds and government securities may not be perfect over a short period of time leading to imperfect hedging which may result in higher loss/ gain from the strategy. The likelihood of such instances being prevalent on a sustainable basis is expected to be minimal due to strong correlation between government securities & bond markets over the medium to long term.

c) **Risk mitigation factors:**

The scheme may use various derivative products as permitted by the Regulations. Participating in derivatives is a highly specialized activity and entails greater than ordinary investment risks. Primarily, derivatives including Interest Rate Futures would be used for purpose of hedging and portfolio balancing.



The AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Risk indicators & internal limits are defined and judiciously monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigation measures.

#### **E. WHAT ARE THE INVESTMENT STRATEGIES?**

The investment managers would have the flexibility to invest the debt component into floating rate debt securities in order to reduce the impact of rising interest rates in the economy. Derivatives may be used to create synthetic fixed rate bond / floating rate bonds.

The above is only indicative and the trustees reserve the right to change the above pattern in the interest of the investors depending on the market conditions for a short-term period on defensive consideration.

The Fund may also enter into “Repo”, hedging or such other transactions as may be allowed to Mutual Funds from time to time. Securitised Debt can be a part of the debt securities. The fund can invest in Money Market Instruments (Mibor linked instruments, CPs, T-Bills, CDs) and/or other Short Term debt instruments (Floating Rate Notes, Short Tenor NCDs, PTCs) and /or Less than 1 year maturity Gsecs.

Derivatives will be used only for the purpose of Hedging and Portfolio Rebalancing as permitted under SEBI Regulations from time to time.

The schemes reserves the right to invest its entire allocation in debt and money market securities in any one of the fixed income security classes. Investments in rated fixed income securities will be in securities rated by atleast one recognized rating agency. Investments in unrated securities will be made with the approval of the Investment Committee within the parameters laid down by the Board of Directors of the AMC & the Trustees.

The scheme shall invest in foreign debt securities of countries having fully convertible currencies. However, no investments shall be made in foreign securitised debt.

PTC is the abbreviated form for Pass Through Certificates. A pass through certificate represents beneficial interest in an underlying pool of cash flows. These cash flows represent dues against single or multiple loans originated by the seller of these loans. This pool of dues / receivables, after due sorting / cherry picking, is packaged as PTCs and sold to end investors like bank / mutual funds etc.

PTCs may be backed, but not exclusively by receivables of personal loans, car loans and two wheeler loans and other assets subject to SEBI / other Regulations.

Money Market instruments includes commercial papers, commercial bills, treasury bills, Corporate Debt, Government Securities having residual maturity up to one year, call or notice money, certificate of deposit, fixed deposits with scheduled commercial banks (both public & private), term deposits of development financial institutions, securitised debt, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time. Short-term debt considerations for these Schemes includes maintaining an adequate float to meet anticipated levels of redemptions, expenses and other liquidity needs.

While no fixed allocation will normally be made for investment in money market instruments like Call Deposits, Commercial Papers, Treasury Bills etc. the same may be kept to the minimum generally to meet the liquidity needs of the schemes.

#### **Portfolio Turnover Policy**

There could be instances of churning of portfolio to take advantage of trading opportunity existing in the market. But it would be difficult to set the target for the portfolio turnover as it would be a function of purchases/redemptions, general market conditions, trading opportunities, creation of liquidity to meet income distribution etc. The portfolio turnover shall be targeted so as to have return maximisation for the Unit holders. At the same time, expenses such as brokerage and transaction cost shall be kept at low level so that it does not affect the earnings of the plans. As the major portion of the portfolio of the Plans are maturing in line with time profile of the Plans, the portfolio turnover will be less.

## **F. FUNDAMENTAL ATTRIBUTES**

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

### **(i) Type of a scheme**

UTI-Fixed Income Interval Fund is a debt oriented interval scheme. A Moderate interest rate risk and relatively high credit risk.

UTI-Fixed Income Interval Fund-Series II is an interval scheme. A Moderate interest rate risk and relatively high credit risk.

### **(ii) Investment Objective**

**Main Objective** – As given in clause II (B) (i) & (ii).

**Investment pattern** – The tentative portfolio break-up of Debt, Money Market Instruments other securities as may be permitted by the SEBI from time to time with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short term period on defensive considerations – as given in Clause II C 1 (i) & (ii).

### **(iii) Terms of Issue**

Liquidity provision of redemption: Only provisions relating to redemption as given in the SID.

Aggregate Expenses and Fees [as given in clause IV A (2) to (3)] charged to the scheme.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and Plan(s) thereunder and affect the interests of Unit holders is carried out unless:

- (i) A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- (ii) The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

**“In addition to the conditions specified under Regulation 18 (15A) for bringing change in fundamental attributes of any scheme, the Trustees shall take comments of SEBI before bringing such change(s)”.**

## **G. HOW WILL THE SCHEMES BENCHMARK THEIR PERFORMANCE?**

**(i) UTI-Fixed Income Interval Fund** – CRISIL Liquid Fund Index for Monthly, Quarterly & Half-Yearly Interval Plan and CRISIL Low Duration Debt Index for Annual Interval Plan.

**(ii) UTI-Fixed Income Interval Fund-Series II** – CRISIL Liquid Fund Index is the benchmark for Quarterly Interval Plan.

The benchmark indices have been chosen on the basis of the investment pattern/objective of the schemes and the composition of the indices.

UTI AMC reserves the right to change the benchmarks in future if benchmarks better suited to the investment objective of the plans are available.

**The performance will be benchmarked to the Total Returns Variant of the Index.**

**H. WHO MANAGE THE SCHEMES?**

Shri Sunil Patil is the Fund Manager for both the schemes.

Shri Kamal Gada is the dedicated Fund Manager for Overseas investment.

| <b>Name &amp; Age<br/>(in yrs)</b>                                   | <b>Qualifications</b>  | <b>Experience</b>  | <b>Other Schemes Managed</b>  |
|--|--|--|---|
| Sunil Patil<br>53 yrs<br><br>(Managing the Scheme since August 2014) | M.Com, MFN, CAIIB-I, Certificate Examination of IIB for the Employees of UTI | He joined UTI in October 1989 and was subsequently transferred to UTI AMC with effect from January 15, 2003. He has overall 31 years of experience in Primary Market Investment / Dealing and Fund Management.   | UTI Capital Protection Oriented Schemes (Debt Portfolio);<br>UTI CCF-Savings Plan (Debt Portfolio);<br>UTI Corporate Bond Fund (along with Sudhir Agrawal);<br>UTI Dual Advantage Fixed Term Funds (Debt Portfolio);<br>UTI Equity Savings Fund (along with V. Srivatsa);<br>UTI Fixed Maturity Plan;<br>UTI Fixed Term Income Funds;<br>UTI Hybrid Equity Fund (along with V. Srivatsa);<br>UTI Multi Asset Fund (along with Vetri Subramaniam and Sharwan Kumar Goyal);<br>UTI Retirement Solution Pension Fund (Debt Portfolio);<br>UTI Unit Linked Insurance Plan (Debt Portfolio). |
| Kamal Gada<br>38 yrs<br><br>(Managing since July 2018)               | B.Com, CA, CS, CFA   | He began his career with BPCL as Senior Accounts Officer in 2004. Kamal Gada joined UTI AMC in 2008 as Research Analyst. Presently he has been designated as Fund Manager for Overseas Investments. He has over 13 years of experience in Equity Research. | Dedicated Fund Manager for making Overseas Investments.   |

**I. WHAT ARE THE INVESTMENT RESTRICTIONS?**

Subject to SEBI (MFs) Regulations and guidelines on investment from time to time:

- (a) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Directors of the UTI Asset Management Company and the Board of Trustees:

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Triparty Repo on Government Securities or treasury bill.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the SEBI.

- (b) **Prudential limits in sectoral exposure and group exposure of the Scheme:**

The exposure of the Scheme in a particular sector (excluding investments in Bank CDs, Triparty Repo on Government Securities or treasury bill, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme;

Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs).

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the Scheme as per SEBI Guideline contained in Circular No SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019.

Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

**Group exposure –**

- i. The total exposure of the Scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees.
- ii. For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

In partial modification to paragraph B(3)(a) regarding investment limits on group exposure as specified in SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016, the following additional provisions have been decided as per SEBI Circular No SEBI/HO/IMD/DF2/CIR/P/2019/104 October 01, 2019 (with effect from 1<sup>st</sup> November 2019):

The investments by debt mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.

In partial modification to Paragraph E of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 1, 2019, the following additional provision have been decided:

The investments of mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company of the mutual fund in excess of the limits specified therein, made on or before October 1, 2019 may be grandfathered till maturity date of such instruments. The maturity date of such instruments shall be as applicable on October 1, 2019.

**(c) Investment in Listed and Unrated Debt instruments SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019**

1. Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

SEBI vide Circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019 had allowed the existing unlisted NCDs to be grandfathered till maturity, such NCDs are herein referred to as “identified NCDs”.

SEBI vide Circular SEBI/HO/IMD/DF2/CIR/P/2020/75 dated April 28, 2020 clarified that the grandfathering of the identified NCDs is applicable across the mutual fund industry. Accordingly, mutual funds can transact in such identified NCDs and the criteria as specified in para B (1) of SEBI Circular dated October 1, 2019 is not applicable.

However, investments in such identified NCDs shall continue to be subject to compliance with investment due diligence and all other applicable investment restrictions.

2. The implementation of the provisions at paragraph above would be subject to the timelines as prescribed in SEBI Circular
  - a. The existing investments of mutual fund schemes in unlisted debt instruments, including NCDs, may be grandfathered till maturity date (as stands on 1st October 2019) of such instruments.
  - b. All fresh investments in unlisted NCDs shall be made only in NCDs satisfying the conditions mentioned at paragraph (c)(1) above.
  - c. Extension of maturity or rolling over of existing investments in unlisted NCDs shall be subject to the prescribed limits mentioned at paragraph (c)(2)(i) and the requirements mentioned at paragraph (c)(1) above.
  - d. For mutual fund schemes whose existing investments in unlisted NCDs are more than the threshold limit as on the timeline mentioned at paragraph (c)(2)(i), all fresh investments in NCDs by mutual fund schemes, shall only be in listed NCDs till they comply with the above mentioned requirements.
3. For the purpose of the provisions of paragraph (c), listed debt instruments shall include listed and to be listed debt instruments.
4. All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.
5. Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:
  - a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
  - b. Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes.
  - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
  - d. The existing investments of mutual fund schemes in such instruments in excess of the aforesaid limit of 5% may be grandfathered till maturity date (as stands on 1st October 2019) of such instruments.

**(d) Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements: SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019 (for all fresh investments w.e.f. 1st January 2020)**

1. The investment of mutual fund schemes in the following instruments shall not exceed 10% of the debt portfolio of the schemes and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes:
    - (i) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.
    - (ii) For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016.
  2. Investment limits as mentioned in paragraph (d)(1) above shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.
  3. Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.  
AMCs may ensure that the investment in debt instruments having credit enhancements are sufficiently covered to address the market volatility and reduce the inefficiencies of invoking of the pledge or cover, whenever required, without impacting the interest of the investors. In case of fall in the value of the cover below the specified limit, AMCs should initiate necessary steps to ensure protection of the interest of the investors.
  4. The existing investments by mutual fund schemes in debt instruments that are not in terms of the provisions of paragraph (d) may be grandfathered till maturity date (as stands on 1st October 2019) of such debt instruments.
  5. Details of investments in debt instruments having structured obligations or credit enhancement features should be disclosed distinctively in the monthly portfolio statement of mutual fund schemes.
- (e) Pending deployment of funds of the Plan/s in securities in terms of the investment objective of the scheme as stated above, the funds of the Plan/s may be invested in short term deposits of scheduled commercial banks in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007, SEBI/IMD/CIR No.7/12952 dated June 23, 2008 and SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019 as amended from time to time and such deposits shall abide by the following guidelines:
- "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  - Such short-term deposits shall be held in the name of the Scheme.
  - The scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.

- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- The scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- The scheme shall not park funds in short term deposit of a bank, which has invested in the Scheme.
- Trustees/Asset Management Companies (AMCs) shall ensure that no funds of a scheme are parked in short term deposit (STD) of a bank which has invested in that scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD does not invest in the said scheme until the scheme has STD with such bank. These conditions are not applicable to term deposits placed as margins for trading in cash and derivative market.
- Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks (SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20,2019).

The above shall not apply to Term Deposits placed as margins for trading in cash and derivatives market as per SEBI Circular SEBI/IMD/CIR No. 7/129592 dated June 23, 2008.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI Regulations change, so as to permit the Scheme to make their investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. All investments of the Scheme will be made in accordance with the SEBI Regulations and any other regulations that may be applicable from time to time.

- (f) Save as otherwise expressly provided under the SEBI (Mutual Fund) regulations, the mutual fund shall not advance any loans for any purpose.
  - (g) The Plan/s shall not make any investment in any fund of fund scheme.
  - (h) UTI Mutual Fund shall, get the securities purchased by a plan/s transferred in the name of the concerned plan/s, wherever investments are intended to be of long term nature.
  - (i) UTI Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction unless allowed by SEBI.
- However, the plan/s may also enter into derivatives transactions as may be permissible under the guidelines issued by SEBI.
- (j) The Mutual Fund under all its schemes taken together will not own more than 10% of any Company's paid up capital carrying voting rights as per SEBI Regulations from time to time.
  - (k) (i) The Plan/s may participate in the securities lending programme, in accordance with the terms of securities lending scheme announced by SEBI. The activity shall be carried out through approved intermediary.  
(ii) The maximum exposure of the scheme to a single intermediary in the securities lending programme at any point of time would be 10% of the market value of the security class of the scheme or such limit as may be specified by SEBI.  
(iii) If mutual funds are permitted to borrow securities, the scheme may, in appropriate circumstances borrow securities in accordance with SEBI guidelines as amended from time to time.
  - (l) The Plan/s shall not make any investment in any unlisted security of an associate or group company of the sponsors; or any security issued by way of private placement by an associate or group company of the sponsors; or the listed securities of group companies of the sponsors which is in excess of 25% of the net assets.
  - (m) Investment in non-publicly offered debt: Depending upon the available yields the scheme may invest in non-publicly offered debt securities to the extent to which such investment can be made by the scheme.
  - (n) Based upon the liquidity needs, schemes may invest in Government of India Securities to the extent to which such investment can be made by the scheme.
  - (o) The aggregate value of "illiquid securities" of schemes, which are defined by SEBI as non traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the schemes and any illiquid securities held above 15% of the total assets shall be assigned zero value.

The scheme would aim to invest in a higher proportion of liquid and traded debt instruments including Government Securities.

In case of the need for exiting from such illiquid instruments in a short period of time, the NAVs of the schemes could be impacted adversely.

- (p) Investment by these schemes in other Mutual Fund schemes will be in accordance with Regulation 44(1), Seventh Schedule of the SEBI (MFs) Regulations as under:

A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate interscheme investment made by all schemes under the same management or in schemes under the management of any other Asset Management Company shall not exceed 5% of the net asset value of the mutual fund.

Such investment will be consistent with the investment objective of the schemes. No investment management fees will be charged by the AMC on such investments.

- (q) **IST (Inter Scheme Transfer)** - Transfer of investments from one Scheme to another Scheme in the same mutual fund, shall be allowed only if:-

- (i) such transfers are made at the prevailing market price for quoted Securities on spot basis. Explanation: spot basis shall have the same meaning as specified by Stock exchange for spot transactions.

Provided that inter scheme transfer of money market or debt security (irrespective of maturity) shall take place based on prices made available by valuation agencies as prescribed by SEBI from time to time.

- (ii) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made  
 (iii) ISTs shall take place in compliance with various conditions as specified by SEBI vide its circular SEBI/HO/IMD/DF4/CIR/P /2020/202 dated October 08, 2020.  
 (iv) In case of Open Ended Schemes, ISTs may be allowed in the following scenarios:

**For meeting liquidity requirement in a scheme in case of unanticipated redemption pressure:**

AMCs shall have an appropriate Liquidity Risk Management (LRM) Model at scheme level, approved by trustees, to ensure that reasonable liquidity requirements are adequately provided for. Recourse to ISTs for managing liquidity will only be taken after the following avenues for raising liquidity have been attempted and exhausted:

- I. Use of scheme cash & cash equivalent
- II. Use of market borrowing
- III. Selling of scheme securities in the market
- IV. After attempting all the above, if there is still a scheme level liquidity deficit, then out of the remaining securities, outward ISTs of the optimal mix of low duration paper with highest quality shall be effected.

The use of market borrowing before ISTs will be optional and Fund Manager may at his discretion take decision on borrowing in the best interest of unitholders. The option of market borrowing or selling of security as mentioned at para. (q)II & (q)III above may be used in any combination and not necessarily in the above order. In case option of market borrowing and/or selling of security is not used, the reason for the same shall be recorded with evidence.

- (r) Valuation of money market and debt securities with respect to Inter-scheme transfer in accordance with SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 is as follows:

1. AMCs shall seek prices for IST of any money market or debt security (irrespective of maturity), from the valuation agencies.
2. AMFI, in consultation with valuation agencies shall decide a turn-around-time (TAT), within which IST prices shall be provided by the agencies.
3. If prices from the valuation agencies are received within the pre-agreed TAT, an average of the prices so received shall be used for IST pricing.
4. If price from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing.
5. If prices are not received from any of the valuation agencies within the agreed TAT, AMCs may determine the price for the IST, in accordance with Clause 3 (a) of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.

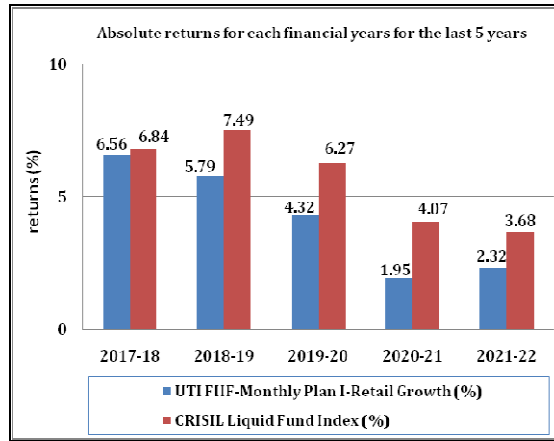
- (s) The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual fund for the purpose of repurchase, redemption of units or payment of interest or IDCW to the unitholders:

Provided that the mutual fund shall not borrow more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

**J. HOW HAVE THE SCHEMES PERFORMED?**

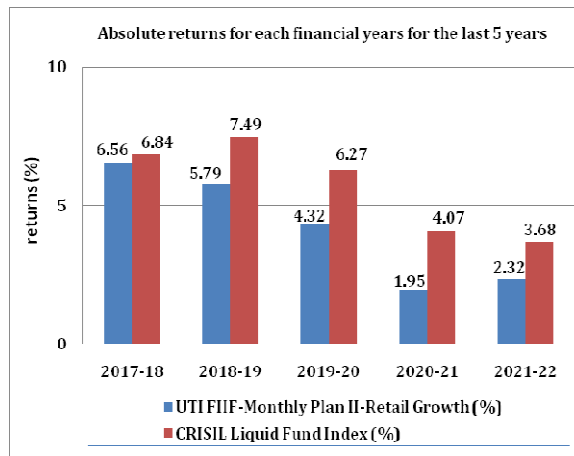
**(a) UTI-Fixed Income Interval Fund – Monthly Plan I – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 2.32               | 3.68                         |
|  | Returns for the last 3 years  | 2.97               | 4.70                         |
|  | Returns for the last 5 years  | 4.34               | 5.71                         |
|  | Returns since inception       | 6.88               | 6.93                         |



**(b) UTI-Fixed Income Interval Fund – Monthly Plan II – Retail-Growth**

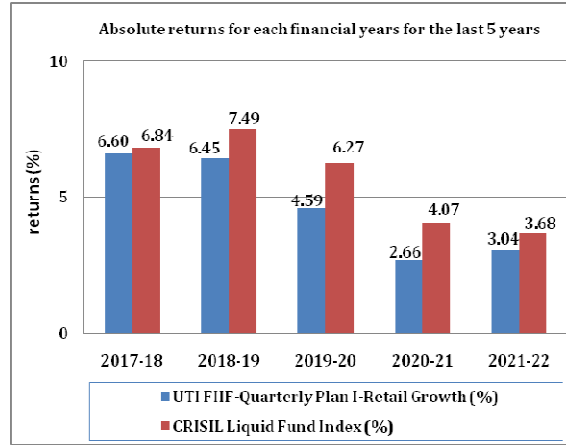
| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 2.32               | 3.68                         |
|  | Returns for the last 3 years  | 2.96               | 4.70                         |
|  | Returns for the last 5 years  | 4.36               | 5.71                         |
|  | Returns since inception       | 6.79               | 6.96                         |





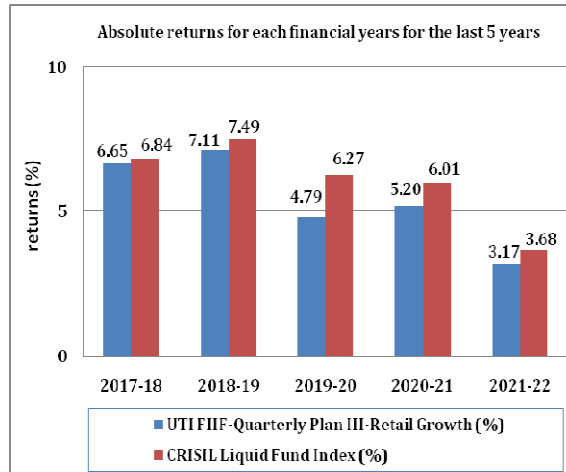
(c) **UTI-Fixed Income Interval Fund – Quarterly Plan I – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 3.04               | 3.68                         |
|  | Returns for the last 3 years  | 3.52               | 4.70                         |
|  | Returns for the last 5 years  | 4.83               | 5.71                         |
|  | Returns since inception       | 7.17               | 6.94                         |



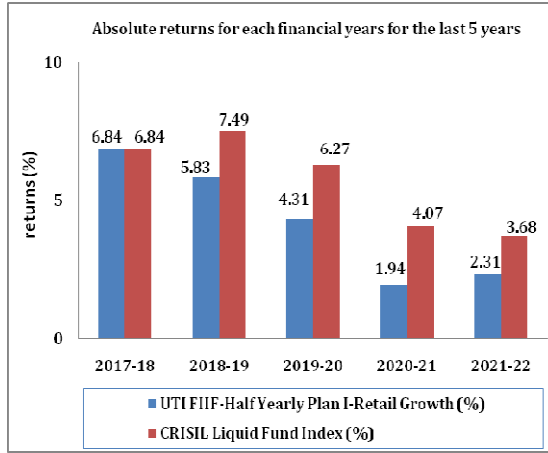
(d) **UTI-Fixed Income Interval Fund – Quarterly Plan III – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 3.17               | 3.68                         |
|  | Returns for the last 3 years  | 3.72               | 4.70                         |
|  | Returns for the last 5 years  | 5.08               | 5.71                         |
|  | Returns since inception       | 7.23               | 6.95                         |



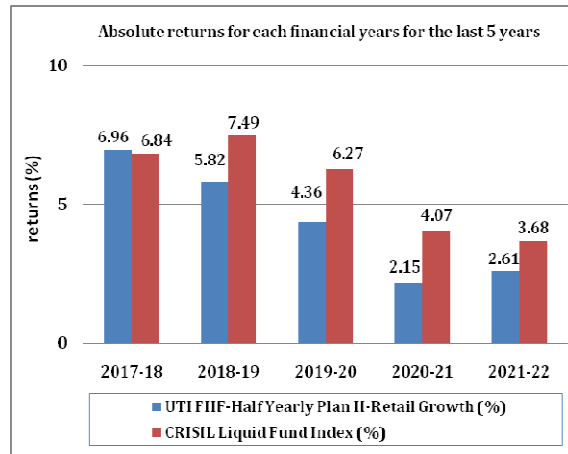
(e) **UTI-Fixed Income Interval Fund – Half Yearly Plan I – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 2.31               | 3.68                         |
|  | Returns for the last 3 years  | 2.97               | 4.70                         |
|  | Returns for the last 5 years  | 4.38               | 5.71                         |
|  | Returns since inception       | 6.88               | 6.96                         |



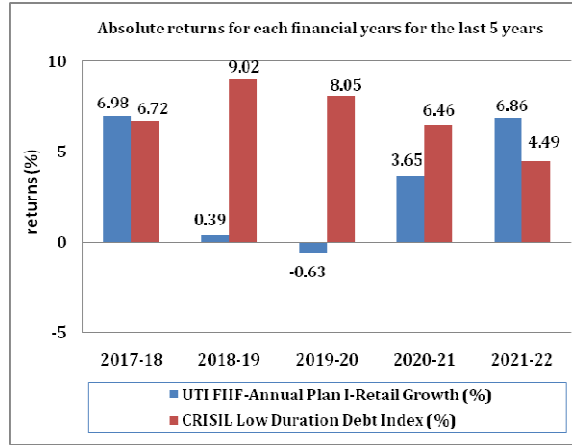
(f) **UTI-Fixed Income Interval Fund – Half Yearly Plan II – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 2.61               | 3.68                         |
|  | Returns for the last 3 years  | 3.14               | 4.70                         |
|  | Returns for the last 5 years  | 4.57               | 5.71                         |
|  | Returns since inception       | 6.85               | 6.96                         |



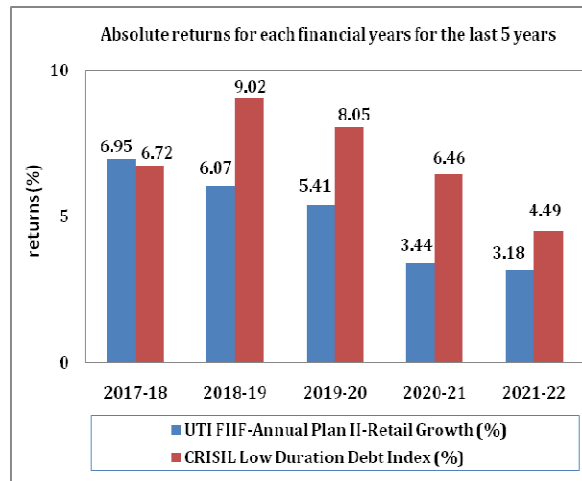
(g) **UTI-Fixed Income Interval Fund – Annual Plan I – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Low Duration Debt Index (%) |
|--|-------------------------------|--------------------|------------------------------------|
|  | Returns for the last 1 year   | 6.86               | 4.49                               |
|  | Returns for the last 3 years  | 3.16               | 6.33                               |
|  | Returns for the last 5 years  | 4.82               | 6.79                               |
|  | Returns since inception       | 7.31               | 7.40                               |



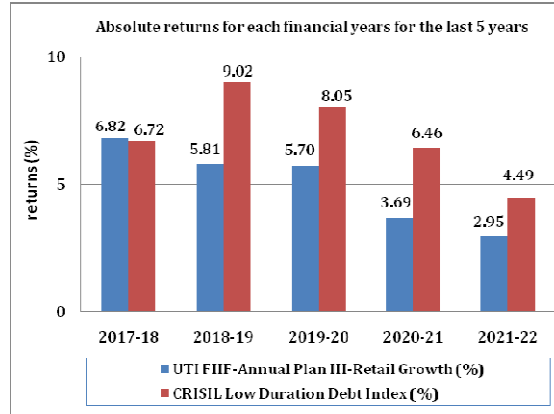
(h) **UTI-Fixed Income Interval Fund – Annual Plan II – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Low Duration Debt Index (%) |
|--|-------------------------------|--------------------|------------------------------------|
|  | Returns for the last 1 year   | 3.18               | 4.49                               |
|  | Returns for the last 3 years  | 4.00               | 6.33                               |
|  | Returns for the last 5 years  | 5.07               | 6.79                               |
|  | Returns since inception       | 7.39               | 7.41                               |



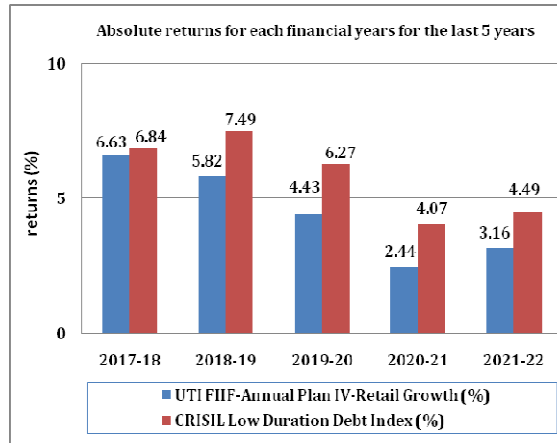
(i) **UTI-Fixed Income Interval Fund – Annual Plan III – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Low Duration Debt Index (%) |
|--|-------------------------------|--------------------|------------------------------------|
|  | Returns for the last 1 year   | 2.95               | 4.49                               |
|  | Returns for the last 3 years  | 4.00               | 6.33                               |
|  | Returns for the last 5 years  | 5.00               | 6.79                               |
|  | Returns since inception       | 7.27               | 7.43                               |



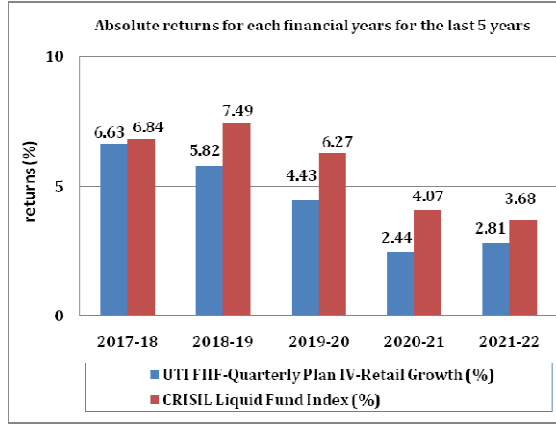
(j) **UTI-Fixed Income Interval Fund – Annual Plan IV – Retail-Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Low Duration Debt Index (%) |
|--|-------------------------------|--------------------|------------------------------------|
|  | Returns for the last 1 year   | 3.16               | 4.49                               |
|  | Returns for the last 3 years  | 3.92               | 6.33                               |
|  | Returns for the last 5 years  | 5.11               | 6.79                               |
|  | Returns since inception       | 7.23               | 7.42                               |



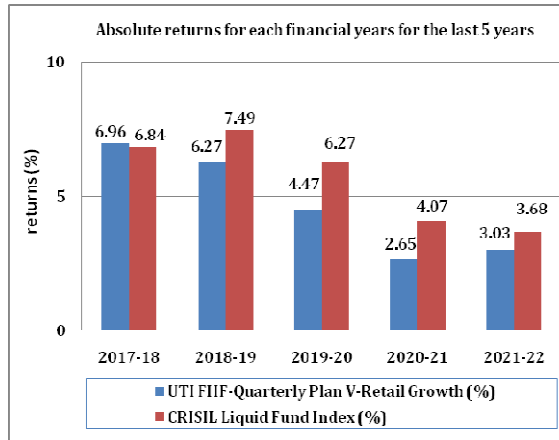
(k) **UTI-Fixed Income Interval Fund – Series II – Qtly Interval Plan IV – Retail - Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 2.81               | 3.68                         |
|  | Returns for the last 3 years  | 3.33               | 4.70                         |
|  | Returns for the last 5 years  | 4.59               | 5.71                         |
|  | Returns since inception       | 6.91               | 6.94                         |



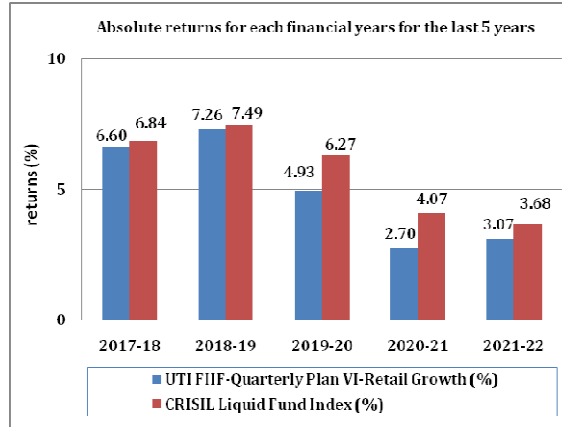
(l) **UTI-Fixed Income Interval Fund – Series II – Qtly Interval Plan V – Retail - Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 3.03               | 3.68                         |
|  | Returns for the last 3 years  | 3.54               | 4.70                         |
|  | Returns for the last 5 years  | 4.88               | 5.71                         |
|  | Returns since inception       | 6.97               | 6.94                         |



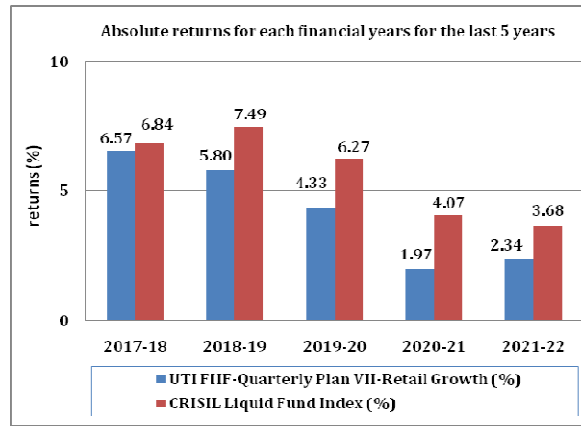
(m) **UTI-Fixed Income Interval Fund – Series II – Qlty Interval Plan VI – Retail - Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 3.07               | 3.68                         |
|  | Returns for the last 3 years  | 3.71               | 4.70                         |
|  | Returns for the last 5 years  | 5.05               | 5.71                         |
|  | Returns since inception       | 7.10               | 6.93                         |



(n) **UTI-Fixed Income Interval Fund – Series II – Qlty Interval Plan VII – Retail - Growth**

| Performance of the scheme as on March 31, 2022 | Compounded Annualised Returns | Scheme Returns (%) | CRISIL Liquid Fund Index (%) |
|--|-------------------------------|--------------------|------------------------------|
|  | Returns for the last 1 year   | 2.34               | 3.68                         |
|  | Returns for the last 3 years  | 2.99               | 4.70                         |
|  | Returns for the last 5 years  | 4.35               | 5.71                         |
|  | Returns since inception       | 6.89               | 6.91                         |



Past performance may or may not be sustained in future.

The Performance of the Bench Mark is calculated using total return index variant of the benchmark index for all the Plans under both the Funds

**K. ADDITIONAL SCHEME RELATED DISCLOSURES**

**Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)  
(as on March 31, 2022)**

| <b>UTI - FIIF Monthly Interval Plan-I - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/Triparty Repo on Government Securities or treasury bill/Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI - FIIF Monthly Interval Plan-II - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI - FIIF Quarterly Interval Plan-I - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI - FIIF Quarterly Interval Plan-III - Top 10 holdings (Debt Issuer wise)</b> |  |                 |
|--|--|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>   | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/Triparty Repo Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>   | <b>100.00</b>   |

| <b>UTI - FIIF Half Yearly Interval Plan-I - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI - FIIF Half Yearly Interval Plan-II - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-I - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-II - Top 10 holdings (Debt Issuer wise)</b> |  |                 |
|--|--|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>   | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/Triparty Repo Triparty Repo Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>   | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-III - Top 10 holdings (Debt Issuer wise)</b> |  |                 |
|---|--|-----------------|
| <b>Serial No</b>  | <b>Issuer Name</b>   | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>   | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-IV - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-IV - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-V - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-VI - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-VII - Top 10 holdings (Debt Issuer wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Issuer Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI - FIIF Monthly Interval Plan-I - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |



| <b>UTI - FIIF Monthly Interval Plan-II - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>  |   | <b>100.00</b>   |

| <b>UTI - FIIF Quarterly Interval Plan-I - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>   |   | <b>100.00</b>   |

| <b>UTI - FIIF Quarterly Interval Plan-III - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>   |   | <b>100.00</b>   |

| <b>UTI - FIIF Half Yearly Interval Plan-I - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>   |   | <b>100.00</b>   |

| <b>UTI - FIIF Half Yearly Interval Plan-II - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>  |   | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-I - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>  |   | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-II - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>   |   | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-III - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
| <b>Total</b>  |   | <b>100.00</b>   |

| <b>UTI - FIIF Annual Interval Plan-IV - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-IV - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-V - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-VI - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|--|---|-----------------|
| <b>Serial No</b>   | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1  | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|  | <b>Total</b>  | <b>100.00</b>   |

| <b>UTI – FIIF Sr.2 Quarterly Interval Plan-VII - Top 10 holdings (Debt Sector wise)</b> |   |                 |
|---|---|-----------------|
| <b>Serial No</b>  | <b>Sector Name</b>  | <b>% of NAV</b> |
| 1   | NCA/Reverse Repo/ Triparty Repo on Government Securities or treasury bill /Others | 100.00          |
|   | <b>Total</b>  | <b>100.00</b>   |

2. A website link to obtain scheme’s latest monthly portfolio holding

<https://www.utimf.com/forms-and-downloads/portfolio-disclosure>

(After following the above link, please expand “Portfolio Disclosure-Scheme wise” and select the desired scheme to view its portfolio).

3. The aggregate investment held in the scheme by the following categories of persons as on March 31, 2022

| <b>Particulars</b>  | <b>Aggregate Investments<br/>(Rs. in lakhs)</b> |
|---|---|
| AMC’s Board of Directors  | Nil   |
| Fund Manager(s) of the UTI-Fixed Income Interval Fund – Series I & II | Nil   |
| Other key managerial personnel  | Nil   |

**III. UNITS AND OFFER**

This Section provides details you need to know for investing in the schemes.

**A. ONGOING OFFER DETAILS**

| Plans / Options and Sub-Options offered   | UTI-Fixed Income Interval Fund         |                |                                      | UTI-Fixed Income Interval Fund-Series II |                |   |
|---|--|----------------|--------------------------------------|--|----------------|---|
|   | Existing Plans /Direct Plans Available | No. of Series* | Name of the Series                   | Existing Plans /Direct Plans Available   | No. of Series* | Name of the Series                      |
|   | Monthly Interval Plan                  | Two            | Monthly Interval Plan I & II         | Quarterly Interval Plan                  | Four           | Quarterly Interval Plan IV, V, VI & VII |
|   | Quarterly Interval Plan                | Two            | Quarterly Interval Plan I & III      |  |                |   |
|   | Half Yearly Interval Plan              | Two            | Half Yearly Interval Plan I & II     |  |                |   |
|   | Annual Interval Plan                   | Four           | Annual Interval Plan I, II, III & IV |  |                |   |
| *Each series will have a separate portfolio   |  |                |                                      |  |                |   |
| <p><b>Direct Plan:</b><br/>                     Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>All categories of Investors (whether existing or new Unitholders) as permitted under the SID of the Fund/Scheme are eligible to subscribe under Direct Plan. Investments under the Direct Plan can be made through various modes (except Platform(s) where investor’s applications for subscription of units are routed through Distributors).</p> <p>The Direct Plan will be a separate plan under the Fund/Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc and will have a separate NAV. No commission shall be paid/charged from Direct Plan.</p> <p>Direct Plan is applicable under the respective Series and Plans of the Fund/Scheme for the Retail Option category investors.</p> <p><b>Minimum Investment amount under the Direct Plan during the Specified Transaction Period:</b></p> <p>In case of already existing investments under the Existing Plan, if the investor wants to further invest in the Direct Plan he/she will be required to invest the minimum investment amount of the scheme, as applicable for that Scheme/Plan/Option/facility etc. However, this minimum investment amount requirement is not applicable in case of switchover from Existing Plan to Direct Plan or vice versa under the same Scheme and same Option.</p> |  |                |                                      |  |                |   |

|          | <p><b>How to apply:</b> Investors subscribing under Direct Plan of UTI-Fixed Income Interval Fund and UTI-Fixed Income Interval Fund-Series II will have to indicate “Direct Plan” against the Scheme and Plan name in the application form, as for example., “UTI-Fixed Income Interval Fund - Monthly Interval Plan I - Retail Option - Direct Plan” and “UTI-Fixed Income Interval Fund - Series II - Quarterly Interval Plan IV - Retail Option - Direct Plan”.</p> <p><b>Treatment of applications under "Direct" / "Existing" Plans:</b></p> <table border="1" data-bbox="440 384 1492 674"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Existing</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Existing</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Existing</td> <td>Existing Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Existing Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under scenarios 7 or 8 above, the application shall be processed under Existing Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p><b>Existing Investments prior to 1<sup>st</sup> January 2013:</b><br/>Investors who have invested without Distributor code and have opted for IDCW Reinvestment facility under Existing Plan may note that the IDCW will continue to be reinvested in the Existing Plan only.</p> | Scenario                       | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Existing | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Existing | Direct Plan | 7 | Mentioned | Existing | Existing Plan | 8 | Mentioned | Not Mentioned | Existing Plan |
|----------|--|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|----------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|----------|-------------|---|-----------|----------|---------------|---|-----------|---------------|---------------|
| Scenario | Broker Code mentioned by the investor  | Plan mentioned by the investor | Default Plan to be captured           |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 1        | Not mentioned  | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 2        | Not mentioned  | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 3        | Not mentioned  | Existing                       | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 4        | Mentioned  | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 5        | Direct   | Not Mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 6        | Direct   | Existing                       | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 7        | Mentioned  | Existing                       | Existing Plan                         |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
| 8        | Mentioned  | Not Mentioned                  | Existing Plan                         |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |
|          | <p><b>Scheme characteristics of Direct Plan:</b> Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, facilities offered and terms and conditions including load structure will be the same for the Existing Plan and the Direct Plan except that:</p> <p>(a) Switch of investments from Existing Plan through a distributor with ARN Code (considering whether the investments were made before or after January 1, 2013 as per SEBI Circular No. CIR/IMD/DF/21/2012 dated Sept 13, 2012) to Direct Plan shall be subject to applicable exit load, if any. The holding period for applicability of load will be considered from the date of such switch to Direct Plan.</p> <p>(b) However, no exit load shall be levied for switch of investments from Existing Plan made directly without an ARN Code (considering whether the investments were made before or after January 1, 2013 as per SEBI Circular No. CIR/IMD/DF/21/2012 dated Sept 13, 2012) to Direct Plan of the scheme (subject to statutory taxes and levies, if any). The holding period for applicability of load will be considered from the date of initial investment in the Existing Plan.</p> <p>(c) No exit load shall be levied in case of switches from Direct Plan to Existing Plan.</p> <p>(d) Portfolio of the Scheme under the Existing Plan and Direct Plan will be common.</p> <p>(e) Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.</p> <p>(f) <b>Eligible investors/modes for applying:</b> All categories of investors (whether existing or new unitholders) as permitted under the SID of the eligible schemes are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors’ applications for subscription of units are routed through Distributors}.</p>   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |          |             |   |           |        |             |   |        |               |             |   |        |          |             |   |           |          |               |   |           |               |               |

| <p><b>Details of the Scheme or Existing Plans/Direct Plans:</b></p>  | <p><b>Details of the Scheme or Existing Plans/Direct Plans:</b></p>  |
|--|--|
| <p>UTI-Fixed Income Interval Fund is the name of the scheme which contains various plans. Under the Scheme Two series of Monthly Interval Plan, Two series of Quarterly Interval Plan, Two series of Half Yearly Interval Plan and Four series of Annual Interval Plan have been launched. Each plan will have a separate portfolio.</p>   | <p>UTI-Fixed Income Interval Fund – Series II is the name of the scheme which contains various plans. Under the Scheme Four series of Quarterly Interval Plans have been launched. Each plan will have a separate portfolio.</p> |
| <p>As per SEBI guidelines, the following are applicable for interval schemes.</p> <ul style="list-style-type: none"> <li>• The units of the schemes / plans shall be mandatorily listed.</li> <li>• No redemption / repurchase of units shall be allowed except during the specified transaction period (the period during which both subscription and redemption may be made to and from the scheme/plan).</li> <li>• The Specified Transaction Period shall be of minimum two business days.</li> <li>• Minimum duration of an interval period in an interval scheme/plan shall be 15 days.</li> <li>• Investments shall be made only in such securities which mature on or before the opening of the immediately following specified transaction period.</li> </ul> <p><b>Each Existing Plan and Direct Plan offers the following Sub-option(s) under Retail Option only viz:</b></p> <p><b>a. Growth Sub-Option</b></p> <p><b>Under the Growth Sub-Option, a facility for Growth Appreciation Payout can be availed.</b></p> <p><b>The features of this facility are:-</b></p> <ol style="list-style-type: none"> <li>1. This facility is available for investors under all plans including the discontinued Institutional Growth Plan as well as Existing Direct Plan - Growth and Existing Regular Plan – Growth of the above Schemes. A fresh service request has to be made on the Specified Transaction dates for availing the facility and actual payout will be made from the next specified transaction date.</li> <li>2. This facility is available at the time of initial investment and switch in also.</li> <li>3. In case the investor does not specifically exercise choice between Growth and Growth Appreciation Payout, the default option would be ‘Growth’ only.</li> <li>4. The amount of appreciation shall be paid out by way of redemption of units.</li> <li>5. The minimum amount to be considered for payout will be ₹500/- . In case it falls below ₹500/-, the amount will remain in the scheme and will be paid out on the specified transaction date whenever it crosses ₹500/-. If there is no appreciation, no payout will be done on that specified transaction date.</li> <li>6. If an investor who has opted for Growth Appreciation Payout Facility gives an additional purchase in the scheme on a Specified Transaction date, then the payment of appreciation amount on that additional purchase amount will start from next specified transaction day and the appreciation on past investment will be paid to him in current specified transaction date.</li> <li>7. If a redemption application is submitted on the first transaction date, then both redemption &amp; appreciation payout will be processed together and payout will happen on the next business day for both the cases. If a redemption application is submitted on the second or subsequent specified transaction dates, then only redemption would be processed since appreciation payout would have already been executed on the first specified transaction date.</li> <li>8. In respect of applications for partial redemption submitted on the Specified transaction date, the redemption amount will be paid along with the appreciation amount to the investor and on the remaining amount, the appreciation will be paid from next specified transaction date. For e.g. If investor has invested ₹1 lakh in the scheme and he has requested to redeem ₹50000/- on specified transaction date then the amount of ₹50,000/- alongwith appreciation will be paid out to him. For remaining amount, the appreciation will be paid out on next specified transaction date.</li> <li>9. Since specified transaction period is of minimum two days, the valuation would be done in the following manner.</li> </ol> |  |

**A) For New Sales & Switch-in customers**

**During the first Appreciation Payout** i.e., On the First day of the specified transaction period subsequent to the date of investment.

NAV of the current first specified transaction date (-) NAV on the date of investment /acceptance.

**Subsequent Appreciation Payout**

NAV of the current first specified transaction date (-) NAV of preceding first specified transaction date.

**B) For existing investors under Institutional - Growth, Direct - Growth & Regular - Growth who have submitted the service request on the specified transaction dates**

During the first as well as all subsequent appreciation payouts i.e., on the First day of the specified transaction period subsequent to the date of submitting the service request.

NAV of the current first specified transaction date (-) NAV of preceding first specified transaction date.

**In both the above cases A) & B), trigger will happen on the First specified transaction date and**

10. This Facility is subject to SEBI (Mutual Fund) Regulations 1996.
11. If the Growth Appreciation Payout Facility selected by the unitholder is not activated and / or not implemented due to reasons which are beyond the control of UTI Asset Management Company Ltd (UTI AMC), UTI AMC would not be responsible for the same. UTI AMC may initiate adjustments to correct any credit / payment entries or otherwise made in error to a unitholder.
12. Growth Appreciation Payout Facility is only a facility extended by UTI AMC for the convenience of unitholders and does not form part of any scheme / fund objectives.
13. UTI AMC reserves the right to amend / terminate this facility at any time, keeping in view the business/operational exigencies.

**As per SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on Review of Dividend option(s)/ Plan(s) in case of Mutual Fund Schemes, all the existing and proposed Schemes of Mutual Fund shall name / rename the Dividend option(s) in the following manner:**

| Existing Option /Sub Option/ Plan | Revised Name  |
|-----------------------------------|---|
| Dividend Payout                   | Payout of Income Distribution cum capital withdrawal option       |
| Dividend Re-investment            | Reinvestment of Income Distribution cum capital withdrawal option |
| Dividend Transfer Plan            | Transfer of Income Distribution cum capital withdrawal plan       |

**1. Dividend Sub-Option**

Payout & Reinvestment facilities available under Dividend Sub-Option is revised as under:

| Existing Sub Option               | Revised Name                |
|-----------------------------------|-----------------------------|
| Dividend Sub-Option Payout        | Payout of IDCW Option       |
| Dividend Sub-Option Re-investment | Reinvestment of IDCW Option |

**2. Monthly Dividend Sub-Option (applicable under UTI Fixed Income Interval Fund - Monthly Interval Plan I & Monthly Interval Plan II)**

| Existing Sub Option                       | Revised Name                        |
|---|-------------------------------------|
| Monthly Dividend Sub-Option Payout        | Monthly Payout of IDCW Option       |
| Monthly Dividend Sub-Option Re-investment | Monthly Reinvestment of IDCW Option |

|   |  |                                 |                                    |   |   |   |
|---|--|---------------------------------|------------------------------------|---|---|---|
|   | <p>Subject to availability of distributable surplus (as computed in accordance with SEBI Regulations) under Monthly IDCW, IDCW will be distributed every month based on the record date as may be decided by the competent authority. Under this, Payout and Reinvestment facilities are available.</p> <p><b>In case no sub-option is indicated in the application form, then the default will be the Growth Sub-Option.</b></p>  |                                 |                                    |   |   |   |
| <p>Details of Schemes/Plans/Options where fresh subscriptions have been discontinued with effect from 1<sup>st</sup> October 2012</p>   | <b>Scheme Name</b>   |                                 |                                    |   | <b>Discontinued Options</b>             |   |
|   | UTI-Fixed Income Interval Fund-Monthly Interval Plan I   |                                 |                                    |   | Institutional Option                    |   |
|   | UTI-Fixed Income Interval Fund-Monthly Interval Plan II  |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Quarterly Interval Plan I   |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Quarterly Interval Plan III   |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Half Yearly Interval Plan I   |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Half Yearly Interval Plan II  |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Annual Interval Plan I  |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Annual Interval Plan II   |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Annual Interval Plan III  |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Annual Interval Plan IV   |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Series II-Quarterly Interval Plan IV  |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Series II-Quarterly Interval Plan V   |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Series II-Quarterly Interval Plan VI  |                                 |                                    |   |   |   |
|   | UTI-Fixed Income Interval Fund-Series II-Quarterly Interval Plan VII   |                                 |                                    |   |   |   |
| <p>The existing Investors under the aforesaid Schemes/Plans where Plans/Options are discontinued shall be allowed to continue in the discontinued Plan/Option till they exit.</p> <p>Further, the IDCW Reinvestment facility/option in respect of the above discontinued options/sub-options is withdrawn and the IDCW as and when declared under these Plans etc will be compulsorily paid out in such cases even if it is under reinvestment facility/option.</p> |  |                                 |                                    |   |   |   |
| Dematerialisation   | <p>(a) Units of each scheme of the fund will normally also be available in the dematerialised form.</p> <p>(b) In case the unit holder wishes to redeem the units other than during the Specified Transaction Period, then he / she may need to approach the stock market where the scheme is listed. Applicants under the scheme may then be required to have a beneficiary account with a DP of NSDL/CDSL. Applicants may indicate in the application form the DP's name, DP ID number and its beneficiary account number with the DP at the time of investment or can convert his units into demat mode at a later date.</p> <p>(c) The unit holders will have an option to hold units in demat form in addition to the account statement as per the current practice.</p> <p>(d) Unit holders who wish to trade in units would be required to have a demat account.</p> <p>(e) The option to have the units in demat or physical form may be exercised in the appropriate place in the application form.</p> |                                 |                                    |   |   |   |
| Rematerialisation   | <p>Units held in Dematerialisation (Demat) mode can be converted into physical mode by way of Rematerialisation (Remat) for investments held under various Plans/options. For further details, please refer to SAI.</p>  |                                 |                                    |   |   |   |
| Switching of Units of UTI Mutual Fund (UTI MF) Schemes on BSE Star MF Platform  | <p>In addition to the facility of Purchase and Redemption available (only during the Specified Transaction Period) on BSE Star MF of Bombay Stock Exchange, the facility of Switching units is available. The request for switch can be given in number of units. For further details refer to SAI.</p>  |                                 |                                    |   |   |   |
| Plans already launched  | <b>UTI-Fixed Income Interval Fund</b>  |                                 |                                    | <b>UTI-Fixed Income Interval Fund-Series II</b> |   |   |
|   | <b>Plans Launched</b>  | <b>Launch Date</b>              | <b>Name of the Series Launched</b> | <b>Plans Launched</b>                           | <b>Launch Date</b>                      | <b>Name of the Series Launched</b>      |
|   | Monthly Interval Plan  | 20/06/07 & 30/11/07             | Monthly Interval Plan I & II       | Quarterly Interval Plan                         | 17/07/08, 31/07/08, 27/08/08 & 26/09/08 | Quarterly Interval Plan IV, V, VI & VII |
| Quarterly Interval Plan   | 14/06/07 & 14/08/07  | Quarterly Interval Plan I & III |                                    |   |   |   |

|   |  |   |                                      |  |
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|   | Half Yearly Interval Plan  | 15/11/07 & 19/11/07                     | Half Yearly Interval Plan I & II     |  |
|   | Annual Interval Plan   | 11/07/07, 06/08/07, 14/09/07 & 15/11/07 | Annual Interval Plan I, II, III & IV |  |
| IDCW Policy                                     | <p>The Unit holder shall have a choice to join either the Growth, Payout of IDCW option &amp; Reinvestment of IDCW option or Monthly payout of IDCW option &amp; Monthly reinvestment of IDCW option under the respective schemes / options.</p> <p>As per SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020 on Review of Dividend option(s)/ Plan(s) in case of Mutual Fund Schemes, the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>a. <b>Growth Sub-Option:</b> Ordinarily no IDCW will be made under this sub-option. All income generated and profits booked will be ploughed back and returns shall be reflected through the NAV.</p> <p>b. <b>Payout of IDCW Option &amp; Reinvestment of IDCW Option :-</b> Subject to availability of distributable surplus under the Payout of IDCW option &amp; Reinvestment of IDCW option, IDCW will be distributed at such interval/s as may be decided. Under this Payout and Reinvestment facilities are available.</p> <p>c. <b>Monthly Payout of IDCW Option &amp; Monthly Reinvestment of IDCW:</b> Subject to availability of distributable surplus under the Monthly payout of IDCW option &amp; Monthly reinvestment of IDCW option, IDCW will be distributed at such interval/s as may be decided. Under this Payout and Reinvestment facilities are available.</p> <p>d. <b>Reinvestment facility:</b> Under this facility the IDCW in respect of Unit holders under the Reinvestment of IDCW option &amp; Monthly reinvestment of IDCW option (who opt for reinvestment facility) will be reinvested in further units at the NAV on the record date less IDCW distributed per unit.</p> <p>e. <b>Threshold limit for IDCW payout option</b></p> <p>a. In case the Payout of IDCW option under a folio is less than or equal to ₹1,500/- and where complete bank account details are not available or facility of electronic credit is not available with Investor's Bank/Bank Branch, then such amount will be compulsorily reinvested wherever reinvestment option is available under the scheme and an Account Statement (SoA) will be sent to the Investors at their Registered Address.</p> <p>b. For folios where IDCW warrants are returned undelivered and/or the IDCW warrant remains unencashed / unclaimed on 3 consecutive occasions, future IDCW amount will be reinvested, wherein reinvestment option is available and an Account Statement (SoA) would be sent to the Investors at their Registered Address.</p> <p>f. There is no assurance or guarantee to the Unit holders as to the rate of IDCW by the scheme.</p> <p>g. Though it is the intention of the scheme/plan to make periodical IDCW, there may be instances when no IDCW could be made.</p> |   |                                      |  |
| Policy on Unclaimed Redemption and IDCW Amounts | <p>As per SEBI guidelines, the unclaimed redemption and IDCW amounts, that are currently allowed to be deployed only in call money market or money market instruments, shall also be allowed to be invested in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.</p> <p>As per the regulations, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps. The investment management and advisory fee charged by the AMC for managing unclaimed amounts shall not exceed 50 bps. The list of names and addresses of investors in whose folios there are unclaimed amounts have been provided on UTI MF Website.</p>  |   |                                      |  |



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|   | <p>Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The Fund will make continuous efforts to remind the investors through letters to take their unclaimed amounts.</p>   |
| <p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p>An application for issue of units may be made by any resident or non-resident Indian as well as non-individuals as indicated below:</p> <p>(a) a resident individual or a NRI or person of Indian origin residing abroad either singly or jointly with another or upto two other individuals on joint/anyone or survivor basis. An individual may make an application in his personal capacity or in his capacity as an officer of a Government or of a Court;</p> <p>(b) a parent, step-parent or other lawful guardian on behalf of a resident or a NRI minor.</p> <p>Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother) or a court appointed legal guardian. There shall not be any joint holding with minor investments.</p> <p>Process for Investments made in the name of a Minor through a Guardian shall be in line with SEBI Circular No. SEBI/HO/IMD/DF3/CIR /P/2019/166 dated December 24, 2019;</p> <ol style="list-style-type: none"> <li>1. Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only. For existing folios, investors are required to submit Form for Change of Payout Bank account details along with the required documents, before redemption.</li> <li>2. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major.</li> <li>3. The standing instructions registered for Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP), Systematic Withdrawal Plan (SWP), Transfer of IDCW Plan etc., shall be suspended when the minor attains majority, till the status is changed to major.</li> </ol> <p>(c) an association of persons or body of individuals whether incorporated or not;</p> <p>(d) a Hindu Undivided Family both resident and non-resident;</p> <p>(e) a body corporate including a company formed under the Companies Act, 1956 or established under State or Central Law for the time being in force;</p> <p>(f) a bank including a scheduled bank, a regional rural bank, a co-operative bank etc;</p> <p>(g) an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing;</p> <p>(h) a society as defined under the scheme;</p> <p>(i) a Financial Institution;</p> <p>(j) an Army/Navy/Air Force/Paramilitary Fund;</p> <p>(k) a partnership firm;</p> <p>(An application by a partnership firm shall be made by not more than two partners of the firm and the first named person shall be recognised by UTI AMC for all practical purposes as the Unit holder. The first named person in the application form should either be authorised by all remaining partners to sign on behalf of them or the partnership deed submitted by the partnership firm should so provide).</p> <p>(l) Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(j) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019;</p> <p>(m) Mutual Funds;</p> <p>(n) Scientific and Industrial Research Organisation; and</p> <p>(o) Any other category of investors.</p> |

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| <p>Subject to the Regulations, the Sponsors, the Mutual Funds managed by them, their associates and the AMC may acquire units of the scheme. The AMC shall not be entitled to charge any fees on its investments in the scheme.</p> <p><b>Note:</b> “Neither this Scheme Information Document nor the units have been registered in any jurisdiction including the United States of America. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly, this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.</p> <p>It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction”.</p> <p>Subscriptions from Overseas Corporate Bodies (OCBs) in the Schemes of UTI MF will not be accepted.</p> <p><b>Investments by Overseas Corporate Bodies (OCBs)</b><br/>Pursuant to the Foreign Exchange Management [Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)] Regulations, 2003, and the consequential amendments made in the Foreign Exchange Management (Transfer or issue of Security by a Person Resident outside India) Regulations, 2000, OCBs, <b>cannot</b> invest, inter alia, in Mutual Fund Schemes.</p> <p><b>‘Overseas Corporate Body’ (OCB)</b><br/>As per Regulation 2(xi) of the Foreign Exchange Management (Deposit) Regulations, 2000, ‘Overseas Corporate Body’ means a company, partnership firm, society and other corporate body owned directly or indirectly to the extent of at least sixty per cent by Non-Resident Indians (hereinafter referred to as ‘NRIs’) and includes overseas trust in which not less than sixty percent beneficial interest is held by Non-resident Indians (hereinafter referred to as ‘Overseas Trust’) directly or indirectly but irrevocably.</p> <p><b>Investment by Individuals – Foreign Nationals</b><br/>For the purposes of carrying out the transactions by Foreign Nationals in the units of the Schemes of UTI Mutual Fund,</p> <ol style="list-style-type: none"> <li>1. Foreign Nationals shall be resident in India as per the provisions of the Foreign Exchange Management Act, 1999.</li> <li>2. Foreign Nationals are required to comply (including taking necessary approvals) with all the laws, rules, regulations, guidelines and circulars, as may be issued/applicable from time to time, including but not limited to and pertaining to anti money laundering, know your customer (KYC), income tax, foreign exchange management (the Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder) including in all the applicable jurisdictions.</li> </ol> <p>UTI AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies.</p> <p><b>Holding Basis:</b> In the event an account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption requests or IDCWs or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.</p> <p>Applicants can specify the ‘mode of holding’ in the prescribed application form as ‘Jointly’ or ‘Anyone or Survivor’. In the case of holding specified as ‘Jointly’, Redemption requests would have to be signed by all joint holders. However, in cases of</p> |
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|   | <p>holding specified as ‘Anyone or Survivor’, any one of the Unit holders will have the power / authority to make Redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the Redemption will be paid to the first-named Unit holder.</p> <p>In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.</p>   |
| <p>Risk Mitigation process against Third Party Cheques</p>  | <p><b>Restriction on Third Party Payments</b><br/>Third party payments are not accepted in any of the schemes of UTI Mutual Fund subject to certain exceptions.</p> <p>“Third Party Payments” means the payment made through instruments issued from an account other than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.</p> <p>For further details refer to SAI.</p> <p><b>Bank Mandate registration as part of the new folio creation</b><br/>In order to reduce the risk of frauds and operational risks and thereby protect the interests of the Unit holders/Investors from fraudulent encashment of redemption/ IDCW proceeds, Investors are required to submit any of the prescribed documents (along with original document for verification) in support of the bank mandate mentioned in the application form for subscription under a <b>new folio</b>, in case these details are not the same as the bank account from which the investment is made.</p> <p>In case, the application for subscription does not comply with the above requirements, UTI AMC, at its sole and absolute discretion, may reject/not process such application and may the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund.</p> <p>For further details on documents to be submitted under the process to identify third party payments etc, please refer to SAI.</p> |
| <p>Ongoing price for subscription (purchase) / switch-in from other schemes/plans of the mutual fund) by investors.</p> | <p>The face value of a unit is ₹10/-.</p> <p>Purchase during the Specified Transaction Period at the applicable NAV.</p> <p><b>This is the price you need to pay for purchase/switch-in</b><br/>Purchase Price = Applicable NAV (for respective plan and option of the scheme)</p> <p><u>Example:</u> An investor invests ₹10,000/- and the current NAV is ₹10/- then the purchase price will be ₹10/- and the investor receives <math>10,000/10 = 1000</math> units.</p>  |
| <p>Ongoing price for redemption (sale) /switch outs(to other schemes/plans of the Mutual Fund) by investors.</p>        | <p><b>Redemptions:</b><br/>Each Plan will have a Specified Redemption Period.</p> <p>For Redemptions made during the Specified Redemption Period, there is no exit load charged. While determining the price of the units, the mutual fund shall ensure that the repurchase price of an open ended scheme is not lower than 95 per cent of the Net Asset Value.</p> <p>Please note that if the Specified Redemption date for redemption falls on a non business day, then the units will be redeemed or schemes/plans will mature as the case may be, on the following business day for the schemes/plans. However AMC reserves the right to change / alter the “Specified Transaction Period” depending on the prevailing market condition and to protect the interest of the investors.</p> <p><b>This is the price you will receive for redemptions/switch outs</b></p> <p>Redemption Price for each Option will be calculated on the basis of Applicable NAV and Exit load, if any. The Redemption Price per Unit will be calculated using the following formula:</p> <p>Redemption Price = Applicable NAV * (1 - Exit Load, if any)</p> <p><b>Example:</b> If the Applicable NAV is Rs. 10 and a 2% Exit Load is charged, the</p>   |

|   | <p>Redemption Price per Unit will be calculated as follows:<br/>                     = Rs. 10 * (1-0.02)<br/>                     = Rs. 10 * (0.98)<br/>                     = Rs. 9.80</p> <p><b><u>Restriction on redemption of units</u></b><br/>                     Further to the possibility of delays in redemption of units under certain circumstances as stated in the aforesaid paragraphs relating to “Risk factors”, the following points relating to restrictions on redemption of units may be noted:-</p> <ol style="list-style-type: none"> <li>Restrictions on redemption of units may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:                             <ol style="list-style-type: none"> <li>Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security</li> <li>Market failures, exchange closures etc</li> <li>Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).</li> </ol> </li> <li>Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</li> <li>Restriction will be imposed after obtaining the approvals of the Boards of AMC and the Trustees</li> <li>When restriction on redemption is imposed, the following procedure shall be applied:-                             <ol style="list-style-type: none"> <li>No redemption requests upto INR 2 lakh shall be subject to such restriction.</li> <li>Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</li> </ol> </li> </ol> <p>For further details in this regard, please refer to SAI.</p>   |  |   |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|---|--|--|---|--|--|--|--------------------------------------|--|--|-----------|----------------|----------------|-----------------------------|-------------|---|-----------------------------|--------------|---------------------------------------|
| <p>Cut off timing for subscription/redemptions/ switches<br/>                     This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p><b>Cut off time for Purchase (including switch-in) of any amount across all UTI Mutual Fund schemes (except Liquid Cash Plan and Overnight Fund):</b></p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Applicable NAV</th> </tr> </thead> <tbody> <tr> <td>Application is received <b>before</b> the cut-off time of 3.00 P.M. and funds are available for utilization before the cut-off time.</td> <td>Closing NAV of the day on which the funds are available for utilization before cut-off time.</td> </tr> <tr> <td>Application is received after the cut-off time of 3.00 P.M. and funds are available for utilization on the same day or before the cut-off the next business day.</td> <td>Closing NAV of the next Business Day</td> </tr> <tr> <td>Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.</td> <td>Closing NAV of the day on which the funds are available for utilization before cut-off time.</td> </tr> </tbody> </table> <p>For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Investment Plans (STRIP), Transfer of IDCW Plan etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the instalment date of the SIP, STRIP or record date of IDCW etc.</p> <p><b>Redemption :</b></p> <table border="1"> <thead> <tr> <th>Operation</th> <th>Cut-off Timing</th> <th>Applicable NAV</th> </tr> </thead> <tbody> <tr> <td>Valid applications received</td> <td>Upto 3 p.m.</td> <td>Closing NAV of the day of receipt of the application.</td> </tr> <tr> <td>Valid applications received</td> <td>After 3 p.m.</td> <td>Closing NAV of the next business day.</td> </tr> </tbody> </table> <p><b>Redemption requests:</b> Where, under the scheme, units are held under both the Regular and Direct Plans, the redemption/switch request shall clearly mention the plan. If no Plan is mentioned, it would be processed on a first in first out (FIFO) basis considering both the Plans.</p> <p><b>Tax consequences:</b> Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests and take an independent decision accordingly.</p> <p><b>NOTE:- The Cut off timing for subscriptions / redemptions / switches governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time.</b></p> | Scenario   | Applicable NAV  | Application is received <b>before</b> the cut-off time of 3.00 P.M. and funds are available for utilization before the cut-off time. | Closing NAV of the day on which the funds are available for utilization before cut-off time. | Application is received after the cut-off time of 3.00 P.M. and funds are available for utilization on the same day or before the cut-off the next business day. | Closing NAV of the next Business Day | Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time. | Closing NAV of the day on which the funds are available for utilization before cut-off time. | Operation | Cut-off Timing | Applicable NAV | Valid applications received | Upto 3 p.m. | Closing NAV of the day of receipt of the application. | Valid applications received | After 3 p.m. | Closing NAV of the next business day. |
|   | Scenario   | Applicable NAV   |   |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | Application is received <b>before</b> the cut-off time of 3.00 P.M. and funds are available for utilization before the cut-off time.   | Closing NAV of the day on which the funds are available for utilization before cut-off time.   |   |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | Application is received after the cut-off time of 3.00 P.M. and funds are available for utilization on the same day or before the cut-off the next business day.   | Closing NAV of the next Business Day   |   |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.   | Closing NAV of the day on which the funds are available for utilization before cut-off time.   |   |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | Operation  | Cut-off Timing   | Applicable NAV  |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | Valid applications received  | Upto 3 p.m.  | Closing NAV of the day of receipt of the application. |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | Valid applications received  | After 3 p.m.   | Closing NAV of the next business day.                 |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | <p>Book Closure Period/Record Date</p>   | <p>The purchase/redemption of units shall remain open only during the Specified Transaction Period. However, during the Book closure period/s, not exceeding 15 days in a year for each plan, no Specified Transactions Period will be notified. Besides, record date/s may be announced if IDCW is distributed.</p> |   |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |
|   | <p>Where can the applications for</p>  | <p>The details of official points of acceptance are given on the back cover page. It is mandatory for investors to mention their bank account particulars in their applications/requests for redemption.</p>   |   |  |  |  |                                      |  |  |           |                |                |                             |             |   |                             |              |                                       |

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| purchase/<br>redemption/<br>switches be<br>submitted?                 | In addition to the circumstances mentioned in the SAI, the Trustee/AMC shall have the absolute discretion to accept/reject any application for purchase of units, if in the opinion of the Trustee/AMC, increasing the size of the Scheme's Unit Capital is not in the general interest of the Unit holders, or the Trustee/AMC for any other reason believes it would be in the best interest of the scheme or the unitholders to accept reject such an application.  |
| How to Apply  | Please refer to the SAI and Application form for the instructions.   |
| Minimum amount<br>for purchase /<br>redemption                        | <p><b>Minimum amount for purchase under Existing Plan/Direct Plan of the respective schemes Retail Option:</b></p> <p>Minimum amount of investment is ₹10,000/- under Growth sub-option/Payout of IDCW option &amp; Reinvestment IDCW option/ Monthly payout of IDCW option &amp; Monthly reinvestment of IDCW option and in multiples of ₹1/- thereafter.</p> <p><b>Minimum &amp; maximum amount of redemption under both the schemes:</b><br/>Minimum redemption amount: ₹1,000/- and in multiples of ₹1/- thereafter.</p> <p>Maximum redemption amount: No limit.</p> <p><b>Non applicability Minimum Application Amount (Lump-sum) and Minimum Redemption Amount</b></p> <p>As per SEBI circular SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated April 28, 2021 and SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 20, 2021 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia specified compulsory contribution by certain employees of the AMCs in the scheme(s) of the Fund in which they have a role/oversight. The minimum application amount and minimum redemption amount, wherever specified in the SID / KIM, will not be applicable for investment made in schemes of UTI Mutual Fund in compliance with the regulatory requirements, including as above.</p>  |
| Transactions<br>through Stock<br>Exchanges                            | <p>In addition to the existing facilities, the facility to transact in units of Scheme is available for investors having a demat account through clearing members of National Stock Exchange and Bombay Stock Exchange for accepting Purchase and Redemption transactions and through NSDL and CDSL for accepting Redemption Transactions.</p> <p>For details of terms and conditions, kindly refer to the Statement of Additional Information.</p> <p>Further, SEBI Registered Investment Advisors (RIAs) are also allowed to use the infrastructure of the recognised stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/Assets Management Companies on behalf of their clients, including direct plans.</p> <p>Investment in the Units of the scheme through SIP route under demat mode also is available.</p> <p>The facility of conversion of units held in Dematerialisation (Demat) mode into physical by way of Rematerialisation (Remat) for investments held under various options of the Scheme(s) including units held under Systematic Investment Plan (SIP) is available.</p> <p>As per SEBI Circular No. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020, it has been decided to allow investors to directly access infrastructure of the recognised stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/ Asset Management Companies.</p> <p>In addition to the existing modes for transactions through Stock Exchange Platform for Mutual Funds, investors can now transact through Indian Commodities Exchange Limited (ICEX) platform in the Regular Plan of eligible schemes ('Schemes') of UTI Mutual fund. The transactions includes Purchase / Redemption / Switch of units under Regular Plan of eligible schemes of UTI Mutual Fund .</p> <p>For further details please refer to SAI.</p> |
| Mode of Payment<br>– Cash / Transfer<br>of funds through<br>NEFT/RTGS | <p>Cash payment to the extent of ₹50,000/- per investor, per Mutual Fund, per financial year through designated branches of Axis Bank will be accepted (even from such small investors who may not be tax payers and may not have Permanent Account Number (PAN)/bank accounts.</p> <p>For further details regarding the prescribed procedure, refer to SAI.</p> <p><b>Transfer of funds through National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement</b></p>  |

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|                                       | <p><b>(RTGS):</b></p> <p>Investor shall ensure that the payment is made from one of his/her registered bank accounts in the folio. If the name of the remitter/account number from where the amount is remitted is not matching with the registered / to be registered bank accounts details, such remittances shall be treated as third party payments and such applications are liable to be rejected. In such cases, UTI MF will refund the amount to the remitter within 5 business days from the date of closure of New Fund Offer, as per the details made available to UTI MF by the remitting Bank.</p> <p><b>However, for transfer of funds through RTGS, the Investment amount shall be of ₹2 lacs and above.</b></p> <p>For further details, please refer to SAI.</p>  |
| <p>Seeding of Aadhaar Number</p>      | <p><b>Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number</b></p> <p>In terms of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, read with the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017, it is mandatory for investors to submit their Aadhaar number issued by the Unique Identification Authority of India (UIDAI) to UTI Mutual Fund/its Registrar and Transfer Agent/ Asset Management Company (“the AMC”) and comply with the following requirements as applicable to them:-</p> <p>i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the <i>Aadhaar number</i> issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit <i>proof of application</i> of enrolment for Aadhaar.</p> <p>If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one <i>certified copy of an officially valid document</i> containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund.</p> <p>The investor is required to submit PAN as defined in the Income Tax Rules, 1962.</p> <p>If such an individual investor who is not eligible to be enrolled for Aadhaar number, has already submitted the PAN, no further action is required.</p> <p>ii. Where the investor is a non-individual, apart from the constitution documents, <i>Aadhaar numbers and PANs</i> as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor’s behalf is required to be submitted. Where an Aadhaar number has not been assigned, <i>proof of application</i> towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted, an <i>officially valid document</i> is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, <i>certified copy of an officially valid document</i> containing details of identity, address, photograph and such other documents as prescribed is required to be submitted. It may be noted that the requirement of submitting Form 60 as prescribed in the aforesaid notification is not applicable for investment in mutual fund units.</p> <p>a) Investors are requested to note that pursuant to the direction issued by Hon’ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice. Existing unitholders are however encouraged to link their Aadhaar to their mutual fund folio(s).</p> <p>b) The submission of Aadhaar Number or proof of enrolment for Aadhaar for new Mutual Fund folios / accounts (i.e. an investor is investing for the first time in UTI Mutual Fund), at the time of account opening, has been deferred till further notice.</p> |
| <p>Know Your Customer (KYC) Norms</p> | <p>Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time.</p> <p><b>A. <u>For Individual Investors</u></b></p> <p><b>I Central KYC Norms for Individual Investors new to KYC system with effect from 1<sup>st</sup> February 2017</b></p>   |

Government of India, vide Gazette notification dated November 26, 2015, had authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI), to act and perform the functions of Central KYC Records Registry (CKYCR) including receiving, storing, safeguarding and retrieving the Know Your Client (KYC) records of an investor in digital form.

In terms of the above, the following Norms are applicable with effect from 1<sup>st</sup> February 2017 in case of an Individual investor who is new to the KYC Registration system:-

1. An Individual Investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA), shall use the CKYC form to register their KYC.
2. In case an Individual Investor uses old KRA KYC form, such investor should either fill the new CKYC form or provide additional / missing information in the Supplementary CKYC form.
3. An Individual Investor who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the Schemes of UTI Mutual Fund by quoting their KIN.
4. In case PAN of an investor is not updated in CKYCR system, the investor shall be required to submit a self certified copy of PAN card at the time of investment
5. The KYC requirements shall be governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time.

For further details refer to SAI/ Addendum No 26/2016-17 dated 6<sup>th</sup> February 2017 and SEBI Circulars No. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016.

**II PAN-Exemption for micro financial products**

Only individual Investors (including NRIs, Minors & Sole proprietary firms) who do not have a PAN, and who wish to invest upto Rs.50000/- in a financial year under any Scheme including investments, if any, under SIPs shall be exempted from the requirement of PAN on submission of duly filled in purchase application forms with payment along with KYC application form with other prescribed documents towards proof of identity as specified by SEBI. For all other categories of investors, this exemption is not applicable.

**B. For Non-Individual Investors**

Investors have to fill up and sign the KYC application form available on the UTI Mutual Fund's website, [www.utimf.com](http://www.utimf.com) or the website of the KYC Registration Agencies (KRAs) M/s CVL, [www.cvlkra.com](http://www.cvlkra.com); M/sNDML, [www.ndml.in](http://www.ndml.in); M/sDotEx, [www.nseindia.com/supra\\_global/content/dotex/about\\_dotex.htm](http://www.nseindia.com/supra_global/content/dotex/about_dotex.htm); M/s CAMS Investor Services Private Limited and M/s Karvy Data Management Services Ltd. Further details on filling up / submission of KYC Application form are available in SEBI Circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.

**C. For both Individual and Non-Individual Investors**

For 'KYC-On-Hold' cases, investor need to submit missing information or update pending KYC related information so as to enable AMC to process purchase transaction (for fresh or additional) and switches. In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification i.e. Know Your Customer. programme, verify and maintain the record of identity and address(es) of investors. The need to Know Your Customer (KYC) is vital for the prevention of money laundering. The Trustee / AMC may seek information or obtain and retain documentation used to establish identity. It may reverify identity and obtain any missing or additional information for this purpose.

The Trustee / AMC shall have absolute discretion to reject any application or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the KYC. If after due diligence the Trustee / AMC has reason to believe that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/ guidelines issued thereunder without obtaining prior approval of the Unitholder/any other person. In this connection the Trustee / AMC reserves the right to reject any such application at its discretion.

Investors desiring to invest / transact in mutual fund schemes are required to mandatorily furnish PAN (PAN of the guardian in case minor does not have a PAN) and comply with the KYC norms applicable

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|   | <p>from time to time.</p> <p>Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address including in case of non-individuals copy of the Memorandum and Articles of Association / bye-laws/trust deed/partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund / AMC / Trustees / other intermediaries will rely on the declarations /affirmations provided by the Investor(s) in the Application /Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.</p> <p>Where the Units are held by a Unit holder in breach of any Regulations, AMC / the Fund may effect compulsory redemption of such units.</p> <p><b>For further details on KYC requirements to be complied with by the Investors, please refer to SAI.</b></p>  |
| <p>Details under Foreign Account Tax Compliance provisions (commonly known as FATCA) / Foreign Tax Laws and Common Reporting Standard (CRS)</p> | <p><b>For further details on KYC requirements to be complied with by the Investors, please refer to SAI.</b></p> <p>FATCA is United States (US) Federal Law, aimed at prevention of tax evasion by US citizens and residents (“US persons” as defined in the applicable extant laws of the United States of America) through use of offshore accounts. FATCA provisions are part of Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. Under FATCA, withholding tax may be levied on certain US source income/receipt of the Schemes of the Mutual Fund, unless they are FATCA compliant.</p> <p>FATCA obligates foreign financial institutions (FFIs), including Indian financial institutions to provide the US Internal Revenue Service (IRS) with information and to report on the accounts held by specified US Persons as well as passive NFFEs in which controlling interest is held by specified US person. The term FFI is defined widely to cover a large number of non-US based financial service providers, such as mutual funds, depository participants, brokers, custodians, as well as banks. FATCA requires enhanced due diligence processes by the FFI so as to identify US reportable accounts.</p> <p>The identification of US person will be based on one or more of following “US indicia”-</p> <ul style="list-style-type: none"> <li>• Identification of the Account Holder as a US citizen or resident;</li> <li>• Unambiguous indication of a US place of birth;</li> <li>• Current US mailing or residence address (including a US post office box);</li> <li>• Current US telephone number;</li> <li>• Standing instructions to transfer funds to an account maintained in USA;</li> <li>• Current effective power of attorney or signing authority granted to a person with a US address; or</li> <li>• An “in-care of” or “hold mail” address that is the sole address that the Indian Financial Institution has on the file for the Account Holder.</li> </ul> <p>FATCA due diligence will be applicable to each unit holder (including joint holders) irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported. Such information may include (not limited to) their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Unit holders will therefore be required to comply with the request of the AMC / Fund to furnish such information as and when deemed necessary by the AMC / Fund in accordance with the Applicable Laws.</p> <p>FATCA provisions are relevant not only at on-boarding stage of unit holders but also throughout the life cycle of investment with the Mutual Fund. Unit holders therefore should immediately intimate to the Fund/the AMC, any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>In case unit holder / investor fails to furnish the relevant information and/or documentation in accordance with the Applicable Laws, the AMC / Fund reserves the right to reject the application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors. Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA provisions/requirements. The AMC reserves the right to change/modify the provisions mentioned at a later date.</p> |



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|                                      | <p><b>Common Reporting Standard (CRS) – The New Global Standard for Automatic Exchange of Information</b></p> <p>On similar lines as FATCA, the Organisation of Economic Development (OECD), along with the G20 countries, of which India is a member, has released a “Standard for Automatic Exchange of Financial Account Information in Tax Matters”, in order to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad, requiring cooperation amongst tax authorities. The G20 and OECD countries have together developed a Common Reporting Standard (CRS) on Automatic Exchange of Information (AEOI).</p> <p>All Applicants whose country of tax residence is not India shall fill in the prescribed FATCA &amp; CRS Form.</p> <p><b>AMC reserves right to reject the application in case the applicant / investor fails to submit information /documentation for any of the above.</b></p> <p>Please refer to Instructions given in the FATCA/CRS Form before filling in the particulars and for further details relating to FATCA/CRS, refer to AMFI India’s Circular No.135/BP/63/2015-16 dated 18<sup>th</sup> September 2015 and SEBI Circular Nos. CIR/MIRSD/2/2015 dated 26<sup>th</sup> August 2015 &amp; CIR/MIRSD/3/2015 dated 10<sup>th</sup> September 2015 and guidelines /circulars issued by SEBI from time to time.</p>   |
| <p>MF Utility for investors</p>      | <p>UTI AMC Ltd has entered into an agreement with MF Utilities India Private Ltd (MFUI) for usage of MF Utility (MFU), a shared service initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument through a Common Account Number (CAN).</p> <p>Accordingly, all financial and non-financial transactions pertaining to the Scheme is available through MFU either electronically on <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI or physically through authorised Points Of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. However, all such transactions shall be subject to the eligibility of investors, any terms and conditions and compliance with the submission of documents and procedural requirements as stipulated by UTI MF/UTI AMC from time to time in addition to the conditions specified by MFU, if any.</p> <p>The online portal of MFUI i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> and the POS locations aforesaid shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd and any transaction submitted at such POS will be routed through MFUI or as may be decided by UTI AMC. Investors not registered with MFUI also can submit their transactions request by giving reference to their existing folio number. All valid applications received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion.</p> <p>The uniform cut off time as prescribed by SEBI and as mentioned in the SID/KIM of the Scheme shall be applicable for applications received by MFUI. However, in case of investment of Rs 2 lacs and above, the applicability of NAV will be subject to the date and time of receipt of credit of amount to the specified bank account of AMC.</p> <p>For further details regarding procedures for obtaining CAN and other particulars about MFU etc, please refer to SAI. Investors may also contact the nearest POS aforesaid for procedures to be complied with in this regard.</p> |
| <p>MF Central</p>                    | <p>As per SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/ 2021/604 dated July 26, 2021, to comply with the requirements of RTA inter-operable Platform for enhancing investors’ experience in Mutual Fund transactions / service requests, the Qualified RTAs, currently, KFin Technologies Limited (“KFintech”) and Computer Age Management Services Limited (“CAMS”) have jointly developed MFCentral – A digital platform for Mutual Fund investors (hereinafter referred to as “MFCentral” or “the Platform”).</p> <p>MFCentral is created with an intent to be a one stop portal /mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable Terms and Conditions of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using <a href="https://mfcentral.com/">https://mfcentral.com/</a> and a Mobile App in future.</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the DISCs or collection centres of KFintech or CAMS.</p>   |
| <p>Commercial Transactions (viz.</p> | <p>The facility of carrying out commercial transactions through Designated Email / Fax, in units of UTI Mutual Fund Schemes, is available for the following categories of Investors, subject to certain terms and conditions.</p>  |

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| <p>Purchase / Redemption / Switches) through Designated E-mail / Fax</p>                         | <p>UTI AMC declares its Designated E-mail / Fax server as one of the Officials Points of Acceptance. Following investors may transact through designated fax and email, who are KYC (Know Your Client) Compliant:</p> <ul style="list-style-type: none"> <li>(i) a body corporate including a company formed under the Companies Act, 1956/2013 or established under State or Central Law for the time being in force;</li> <li>(ii) a bank including a scheduled bank, a regional rural bank, a cooperative bank;</li> <li>(iii) an eligible trust;</li> <li>(iv) an eligible society;</li> <li>(v) any other institution;</li> <li>(vi) Army/Navy/Air Force/Paramilitary Fund and</li> <li>(vii) Any other category of investors, as may be decided by UTI AMC from time to time.</li> </ul> <p>The facility to carry out financial transactions through designated Email has been extended to all non-institutional investors (including individuals) with following additional clauses:-</p> <ol style="list-style-type: none"> <li>1. This facility is available for all open-ended schemes except Exchange Traded Funds.</li> <li>2. Only additional purchase, redemption and switch transactions shall be accepted on the designated email id.</li> <li>3. The purchase/redemption/switch request shall be received from the registered email ID of the investor. In case such request is received from an unregistered email id, UTI AMC may, its sole discretion, process the same after carrying out necessary validations/ due diligence.</li> <li>4. Transaction requests can be sent to utitransact@kfintech.com (designated email id), which will be dedicated for receiving all the transaction requests. UTI AMC reserves the right to change/add the Designated email ID(s) from time to time, and the same shall be updated on our website <a href="http://www.utimf.com">www.utimf.com</a>.</li> <li>5. In case of additional purchase request, funds will have to be received through electronic mode only such as NEFT/RTGS/Bank Transfer in the designated bank account of the scheme, and transactions will have to be accompanied with proof of transfer of funds from existing registered bank account of the unit holder. The details of designated bank account of the scheme shall be updated and made available on our website <a href="http://www.utimf.com">www.utimf.com</a>.</li> <li>6. Investors shall co-operate with additional security procedures, as may be specified by UTI AMC from time to time.</li> <li>7. Investors shall abide with terms and conditions, as may be specified by UTI AMC from time to time.</li> </ol> <p>Only Commercial transactions i.e. Purchase, Redemption and Switches shall be accepted through designated fax and email.</p> <p><b>For further details on terms and conditions and other particulars, please refer to SAI.</b></p> |
| <p>Partial redemption/ Minimum balance to be maintained and consequences of non maintenance.</p> | <p>Partial redemption under a folio is permitted subject to the Unit holder maintaining the prescribed minimum balance to be reckoned with reference to the redemption price applicable as on the date of acceptance of the redemption application. Where the balance amount so calculated is found to be less than the prescribed minimum balance, UTI AMC may compulsorily redeem the entire outstanding holding of the Unit holder without any fresh application for redemption of the balance holding and pay the proceeds to the Unit holder.</p>   |
| <p>Special Products</p>  | <p>Systematic Investment Plan – Not Available<br/>                 Systematic Transfer Investment Plan – Not Available<br/>                 Systematic Withdrawal Plan – Not Available<br/>                 Demat and Remat facility: Available</p>  |
| <p>Uniform Procedure for Updation /Change of Address &amp; Change / Updation of Bank details</p> | <p><b>A. Updation / Change of address</b><br/>                 Investors are requested to update their change of address within 30 days from the date of change. In case of Know Your Client (KYC) complied folios, Investors are required to submit the documents to the intermediaries of KYC Registration Agency (KRA), as may be specified by them, from time to time.<br/>                 For further details on list of documents to be submitted/acceptable etc, please refer to SAI.</p> <p><b>B. Updation/Change of Bank details</b><br/>                 Investors are requested to update/change their bank details using the Form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of the redemption request. Investors are required to submit self attested copy of the supporting documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new bank accounts for updating /changing the bank details.</p> <p>For further details on documents to be submitted/acceptable in respect of old investments where bank details are not updated, procedural requirements to be completed in respect of investments made in the name of</p>  |

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|                                   | <p>minor child on attaining majority, receiving of IDCW /redemption payment in bank account etc, please refer to SAI.</p> <p><b>Non-submission of required documents</b><br/>In case of non-submission of required documents as required under A and B aforesaid, UTI Mutual Fund, at its sole and absolute discretion, may reject the transaction or may decide alternate method of processing such requests.</p> <p><b>C. Cooling Period</b><br/>In case the change of address and/or Updation /change of bank details are submitted together with the redemption request or standalone request within the period of 3 (Three) months prior to submission of redemption request, the redemption payment will be made after a cooling period of upto 8 business days and in any case within SEBI stipulated 10 business days from the date of such redemption request.</p> <p>However, in case of redemption requests received with a Change of Address and /or Change of Bank detail, which is not already registered with UTI MF, or change of address/bank details received lesser than 10 business days prior to IDCW record date, such new/unregistered address /bank details may not be registered and will not be considered for payment of redemption / IDCW proceeds. In such cases, the payment will be made to the last registered bank account, if any or sent to the last registered address.</p> <p><b>For further details regarding redemption requests in respect of folios not having registered bank details etc, please refer to SAI.</b></p>  |
| <p>Statement of Account (SoA)</p> | <p>(a) SoA will be a valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realisation of cheque/ draft any issue of units to such unitholders will be cancelled and treated having not been issued if the cheque/draft is returned unpaid.</p> <p>(b) Every unitholder will be given a folio number which will be appearing in SoA for his initial investment. Further investments in the same name(s) would come under the same folio, if the folio number is indicated by the applicant at the time of subsequent investment. The folio number is provided for better record keeping by the unitholder as well as by UTI AMC.</p> <p>(c) An applicant in a scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form and the asset management company UTI AMC shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of closure of the initial subscription list or from the date of receipt of the application.</p> <p>(d) UTI AMC shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.</p> <p>(e) The UTI AMC will issue a Consolidated Account Statement (CAS) for each calendar month or as per the timeline specified by the SEBI from time to time, to the investor in whose folios transactions has taken place during that month and such statement will be issued on or before the 15<sup>th</sup> day of the succeeding month detailing all the transactions and holding at the end of month including transaction charges paid to the distributor, if any, across all schemes of all mutual funds.</p> <p>Further, CAS as above, will also be issued to investors (where PAN details of 1<sup>st</sup> holder are available) every half yearly (September/March), on or before the 21<sup>st</sup> day of succeeding month or as per the timeline specified by the SEBI from time to time, detailing holding at the end of the sixth month, across all schemes of all mutual funds, to all such investors in whose folios no transactions has taken place during that period.</p> <p>The word “transaction” for the purposes of CAS would include purchase, redemption, switch, Payout of IDCW option and Reinvestment of IDCW option, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer of Investment Plan (STRIP) and merger, if any</p> <p>For further details on other Folios exempted from issuance of CAS, PAN related matters of CAS etc, please refer to SAI.</p> |

**CAS for Demat Accounts**

- (e) Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS -
- a. Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.
  - b. Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
  - c. In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
  - d. The CAS will be generated on monthly basis.
  - e. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within on or before 15th day of the succeeding month detailing all the transactions and holding at the end of month including transaction charges paid to the distributor, if any, across all schemes of all mutual funds or as per the timeline specified by SEBI from time to time. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis on or before the 21<sup>st</sup> day of succeeding month or as per the time line specified by SEBI from time to time.

For further details on other CAS, PAN related matters of CAS etc, please refer to SAI.

- (f) For those unit holders who have provided an e-mail address/mobile number:-

The AMC shall continue to allot the units to the unit holders whose application has been accepted and also send confirmation specifying the number of units allotted to the unit holders by way of e-mail and/or SMS to the unit holder's registered e-mail address and/or mobile number as soon as possible but not later than five business days from the date of receipt of the request from the unit holders.

The unit holder will be required to download and print the SoA/other correspondences after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered SoA/other correspondences, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to advise UTI Mutual Fund of such difficulty within 24 hours after receiving the e-mail, will serve as an affirmation regarding the acceptance by the Unit holder of the SoA/other correspondences.

It is deemed that the Unit holder is aware of all securities risks including possible third party interception of the SoA/other correspondences and the content therein becoming known to third parties.

Under no circumstances, including negligence, shall the Mutual Fund or anyone involved in creating, producing, delivering or managing the SoA of the Unit Holder, be liable for any direct, indirect, incidental, special or consequential damages that may result from the use of or inability to use the service or out of the breach of any warranty. The use and storage of any information including, without limitation, the password, account information, transaction activity, account balances and any other information available on the Unit holder's personal computer is at risk and sole responsibility of the Unit holder.

The unitholder may request for a physical account statement by writing/calling the AMC/R&T.

- (g) **Additional disclosures in CAS**

1. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.
2. Further, CAS issued for the half-year (ended September/ March) shall also provide:-
  - a. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors.

Further, a mention will be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods & service tax (wherever applicable, as per existing rates), operating expenses, etc.

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|                       | <p>b. The scheme’s average Total Expense Ratio (in percentage terms) for the half-year period for each scheme’s applicable plan (regular or direct or both) where the concerned investor has actually invested in.</p> <p>3. Such half-yearly CAS shall be issued to all the Scheme’s investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p>4. The aforesaid information will be provided in the CAS in line with the format indicated by SEBI</p> <p>For further details, refer to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/ P/2018/137 dated October 22, 2018.</p>  |
| <p>Friend in Need</p> | <p>“Friend in Need” facility is introduced for the Individual investors (Resident as well as Non-resident) of UTI MF under all the schemes, whereby there is an option to furnish the contact details including name, address, relationship, telephone number and email ID of any person other than the applicant/s and nominee. This will facilitate obtaining the latest contact details of the investors, if UTI MF is unable to establish contact with the investors.</p> <p>For further details, please refer to SAI.</p>  |
| <p>IDCW</p>           | <p>(a) The IDCW warrants shall be despatched to the Unit holders/payments shall be made through other modes within 15 days from the record date.</p> <p>In case of funds received through Cash Payment mode, the IDCW proceeds shall be remitted only to the designated bank account.</p> <p>(b) In the event of failure to despatch the IDCW proceeds within the period specified in sub-clauses (a), UTI AMC shall be liable to pay interest to the Unit holders at such rate as may be specified by the SEBI for the period of such delay.</p> <p>In case of delay in payment of IDCW amount, UTI AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay. The interest for the delayed payment of IDCW shall be calculated from the record date. (presently @ 15% per annum).</p> <p>(c) Notwithstanding payment of such interest to the unitholders under sub-clause (b), UTI AMC may be liable for penalty for failure to despatch the IDCW proceeds within the stipulated time.</p>   |
| <p>Redemption</p>     | <p>The redemption proceeds shall be despatched to the Unit holders within 10 business days from the date of redemption.</p> <p>In case of funds received through Cash Payment mode, the redemption proceeds shall be remitted only to the designated bank account.</p> <p><b><u>Restriction on redemption of units</u></b></p> <p>Further to the possibility of delays in redemption of units under certain circumstances as stated in the aforesaid paragraphs relating to “Risk factors”, the following points relating to restrictions on redemption of units may be noted:-</p> <ol style="list-style-type: none"> <li>1. Restrictions on redemption of units may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:             <ol style="list-style-type: none"> <li>(i) Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security</li> <li>(ii) Market failures, exchange closures etc</li> <li>(iii) Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).</li> </ol> </li> <li>2. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</li> <li>3. Restriction will be imposed after obtaining the approvals of the Boards of AMC and the Trustees</li> <li>4. When restriction on redemption is imposed, the following procedure shall be applied:-             <ol style="list-style-type: none"> <li>(i) No redemption requests upto INR 2 lakh shall be subject to such restriction.</li> <li>(ii) Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</li> </ol> </li> </ol> <p>For further details in this regard, please refer to SAI.</p> |

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|  | <p><b>Requirement of Permanent Account Number (PAN) in respect of Non-PAN Exempt Folios for Redemption &amp; Mandatory updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions</b></p> <p>All Investors (including existing folios) of Non-PAN Exempt folios of UTI Mutual Fund Schemes are required to provide the PAN of the holder/s/guardian/claimant at the time of redemption, if PAN is not already registered in the folio.</p> <p>The requirement of PAN is applicable to all the redemptions and new Systematic Withdrawal Plan (SWP) Registrations. Investors who are submitting the PAN together with the redemption request will receive redemption payment only after the validation of PAN.</p> <p>Further, it is reiterated that, it is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.</p> <p>Accordingly, all new or additional requests for financial transactions (including redemptions, switches, etc.) will be processed only if the unit holders are KYC complied or have submitted duly filled KYC application form along with necessary documents and PAN.</p> <p><b>Exit load on death of an unitholder:</b></p> <p>In the case of the death of an unitholder, no exit load (if applicable) will be charged for redemption of units by the claimant under certain circumstances and subject to fulfilling of prescribed procedural requirements. For further details regarding settlement of claim refer to SAI.</p> |
| <p>Delay in payment of redemption proceeds</p> | <p>(a) The redemption proceeds shall be despatched to the unitholders within 10 working days from the date of redemption.</p> <p>In case of funds received through Cash Payment mode, the redemption proceeds shall be remitted only to the designated bank account.</p> <p>(b) In the event of failure to despatch the redemption or repurchase proceeds within the period specified in sub-clauses (a), UTI AMC shall be liable to pay interest to the unitholders at such rate as may be specified by the SEBI for the period of such delay (presently @ 15% per annum).</p> <p>(c) Notwithstanding payment of such interest to the unit-holders under sub-clause (b), UTI AMC may be liable for penalty for failure to despatch the redemption or repurchase proceeds within the stipulated time.</p>  |
| <p>Switchover</p>                              | <p>Unit holders may be permitted to switchover their investment partially or fully to any other scheme/s/plan/s of UTI MF as may be allowed from time to time on such terms as may be announced by UTI AMC only during “The Specified Transaction Period”. In case of partial switchover to a plan/scheme/option/sub-option, the condition of holding minimum investment prescribed under both the plans/schemes/option/sub-option has to be satisfied. Similarly, changeover between the sub-options of the plans in these schemes may also be allowed as per the terms decided by UTI AMC.</p>   |
| <p>Collecting and Paying Bankers</p>           | <p>HDFC Bank Ltd., and or such other banks registered with SEBI may be appointed as the collecting banker(s)/paying banker(s) under the schemes on such terms and conditions as may be decided by UTI AMC from time to time.</p> <p><b>Principal Business Address of the Bank</b><br/> <b>HDFC Bank Ltd.</b><br/> <b>(INB 10000063)</b><br/> HDFC Bank House, Senapati Bapat Marg,<br/> Lower Parel (West), Mumbai – 400 013.<br/> Tel.: 56521000/24961616</p>   |
| <p>Custodian of the Scheme</p>                 | <p>The Trustees have appointed Stock Holding Corporation of India Ltd (SCHIL) as the Custodian of the Scheme.</p>  |
| <p>Investment by UTI AMC in the schemes</p>    | <p>As per Regulation 28(4) of SEBI (MF) Regulations, the sponsors or AMC will invest not less than one percent of the amount which would be raised in the new fund offer or fifty lakh rupees, whichever is less, in the Scheme and such investment will not be redeemed unless the Scheme is wound up.</p> <p>As per SEBI circular SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 2, 2021, with effect from April 29, 2022 UTI AMC will invest such amount in the scheme based on the risk associated with the scheme. Accordingly, in terms of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/ 2020/197 dated October 5,</p>  |

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|  | <p>2020, based on the risk value assigned to the scheme, UTI AMC shall invest minimum amount as a percentage of Assets Under Management ('AUM') in the scheme as provided in SEBI circular SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 2, 2021.</p> <p>The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.</p> |
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**B. PERIODIC DISCLOSURES**

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| <p><b>Net Asset Value</b><br/>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> | <p>The Mutual Fund shall declare the Net asset value separately for different Options of the Plans by 11 p.m. on every business day on the website of UTI Mutual Fund, <a href="http://www.utimf.com">www.utimf.com</a> and on AMFI's web-site <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p> <p>The NAV shall be calculated for all business days.</p> <p>If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p>   |
| <p><b>Risk-o-meter</b></p>   | <p>In terms of SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the following shall be applicable:</p> <ol style="list-style-type: none"> <li>Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month.</li> <li>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.</li> <li>Mutual Funds shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on their website and AMFI website.</li> <li>Mutual Funds shall publish a table of scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary.</li> <li>The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <a href="https://utimf.com/forms-and-downloads/">https://utimf.com/forms-and-downloads/</a></li> </ol>   |
| <p><b>Potential Risk Class (PRC) Matrix</b></p>  | <p>Pursuant to the provisions of SEBI Circular dated SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme). Mutual Funds are required to disclose the PRC matrix (i.e. maximum risk that a fund manager can take in a Scheme) along with the mark for the cell in which the Scheme resides on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements in the manner as prescribed in the said circular. The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix. Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on their website referring to the said change. The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p> |
| <p><b>Daily Performance Disclosure</b></p>   | <p>The AMC shall upload performance of the Scheme on a daily basis on AMFI website in the prescribed format along with other details such as Scheme AUM and previous day NAV, as prescribed by SEBI from time to time.</p>   |
| <p><b>Monthly / Fortnightly Portfolio Disclosure</b></p>   | <p>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all its Schemes on its website and on the website of AMFI within 10 days from the close of each month in a user friendly and downloadable spreadsheet format.</p> <p>The format for monthly portfolio disclosure shall be the same as that of half yearly portfolio</p>  |



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|   | <p>disclosures.</p> <p>In terms of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/130 dated July 22, 2020 for debt schemes portfolio disclosure will be done on fortnightly basis within 5 days of every fortnight. In addition to the current portfolio disclosure, yield of the instrument will also be disclosed. The disclosure will be made in the format mentioned in the circular SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.</p> <p>The Mutual Fund shall also disclose additional information (such as ratios etc) subject to compliance with the SEBI Advertisement Code.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email the monthly statement of scheme portfolio within 10 days from the close of each month.</p> <p>The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>   |
| <b>Scheme Summary</b>   | <p>With effect from 1/4/2022, AMCs shall prepare scheme summary document in a prescribed format and upload the same on the AMCs AMFI and Stock Exchange website in PDF, spread sheet and machine readable format.</p> <p>The scheme summary shall be updated by the AMC on a monthly basis or on changes, in any of the specified fields.</p>   |
| <b>Disclosure of Assets Under Management</b>                  | <p>The Mutual Fund shall disclose the following on monthly basis, in the prescribed format, on its website and also share the same with Association of Mutual Funds in India (AMFI):</p> <ol style="list-style-type: none"> <li>AUM from different categories of schemes such as equity schemes, debt schemes, etc.</li> <li>Contribution to AUM from B-30 cities (i.e. other than top 30 cities as identified by AMFI) and T-30 cities (Top 30 cities).</li> <li>Contribution to AUM from sponsor and its associates.</li> <li>Contribution to AUM from entities other than sponsor and its associates.</li> <li>Contribution to AUM from investors type (retail, corporate, etc.) in different scheme type (equity, debt, ETF, etc.).</li> </ol> <p>In order to have a holistic picture, Mutual Fund wise and consolidated data on the above parameters shall also be disclosed on AMFI website in the prescribed format.</p>   |
| <b>Half Yearly Disclosure : Portfolio / Financial Results</b> | <ol style="list-style-type: none"> <li>The Mutual Fund shall within one month from the close of each half year, (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website.</li> </ol> <p>The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on the website, in atleast two newspaper one national English daily newspaper having nationwide circulation and one in a newspaper having wide circulation published in the language of the region where the Head Office of UTI MF is situated.</p> <ol style="list-style-type: none"> <li>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the half-year for the scheme on its website and on the website of AMFI within 10 days from the close of each half-year in a user-friendly and downloadable spreadsheet format.</li> <li>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email half-yearly statement of scheme portfolio within 10 days from the close of half-year.</li> <li>The mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</li> <li>The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</li> </ol> |
| <b>Additional Disclosure:</b>                                 | <p>The Mutual Fund shall, in addition to the total commission and expenses paid to distributors, make additional disclosures regarding distributor-wise gross inflows, net inflows, AAUM and ratio of AUM to gross inflows on its website on a yearly basis.</p>  |



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|   | <p>In case, the data mentioned above suggests that a distributor has an excessive portfolio turnover ratio, i.e., more than two times the industry average, the AMC shall conduct additional due-diligence of such distributors.</p> <p>The Mutual Fund shall also submit the data to AMFI and the consolidated data in this regard shall be disclosed on AMFI website.</p>  |
| <p><b>Annual Report</b></p>                                 | <p>a. An abridged annual report in respect of the Scheme shall be provided to the Unitholders not later than four months from the date of closure of the relevant accounting year in the manner specified by SEBI.</p> <p>The full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The scheme wise annual report shall be hosted on the website and on the website of AMFI. UTI AMC shall display the link of the full scheme wise annual reports prominently on their website.</p> <p>b. The Mutual Fund shall e-mail the scheme annual reports or abridged summary thereof to those unitholders, whose email addresses are registered with the Mutual Fund.</p> <p>c. In case of unitholders whose email addresses are not registered with the Mutual Fund, the Abridged Annual Report shall be sent to them in physical mode in case they have opted for the same.</p> <p>d. The Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>e. The Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</p>   |
| <p><b>Disclosures of Votes Cast by the Mutual Funds</b></p> | <p>a. The AMC shall record and disclose, in the prescribed format, specific rationale supporting its voting decision (for or against) with respect to each vote proposal on matters relating to Corporate governance, changes to capital structure, stock option plans, social &amp; corporate responsibility issues, appointment &amp; removal of Directors and related party transactions of the investee companies (excluding own group companies) etc. as stated in SEBI Circular SEBI/IMD/CIR No 18/198647/2010 dated March 15, 2010 and SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021.</p> <p>b. The AMC shall additionally publish in the prescribed format summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor or against. In case of the Mutual Funds having no economic interest on the day of voting, it may be exempted from compulsorily casting of votes. The vote shall be cast at Mutual Fund Level.</p> <p>c. The AMC shall disclose votes cast on their website on a quarterly basis, in machine readable spreadsheet format as prescribed by SEBI, within 10 working days from the end of the quarter. A detailed report in this regard along with summary thereof shall also be disclosed on the website of the AMC. Further, AMCs shall provide the web link in their annual reports regarding the disclosure of voting details.</p> <p>d. Further, on an annual basis, the AMC shall obtain certification from a “scrutinizer” appointed in terms of Companies (Management and Administration) Rules, 2014 on the voting reports disclosed. The same shall be submitted to the trustees and also disclosed in the relevant portion of the Mutual Funds' annual report &amp; website.</p> <p>e. The Boards of AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by the scrutinizer, shall be reported to SEBI in the half yearly trustee reports.</p> <p>For further details, refer to SEBI circular no. SEBI/IMD/CIRNo18/198647/2010 dated March 15,</p> |

|   |  |
|---|--|
|   | 2010, CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, CIR/CFD/CMD1/168/2019 dated December 24, 2019 and SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021.  |
| <b>Associate Transactions</b>   | Please refer to Statement of Additional Information (SAI).   |
| <b>Taxation</b>   |  |
| <p>The information is provided for general information only. This is not a tax advice. In view of the individual nature of the implications, each investor is strongly advised to consult his or her or their own tax advisors with respect to the specific tax and other implications arising out of his or her participation in the scheme/prior to making any transaction.</p> |  |
| <b>For further details on taxation please refer to the Taxation provisions in the SAI</b>   |  |
| <b>Mutual Fund</b>  | <p>UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 (the Act) to have its entire income exempt from income tax. Consequent to the amendments carried out by the Finance Act 2017, the dividend income {dividend as defined under the Act, in clause (22) of section 2 but excluding (sub-clause(e) thereof), of all resident assesses, except “specified assesses” (as defined in the Act by virtue of the amendment), having income, in aggregate, of more than Rs.10 lacs in a year by way of dividend from domestic company, such dividend income shall be subject to income tax @10%. In the Finance Act 2017, “specified assesses” does not include mutual funds.</p> <p>The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.</p>  |
| <b>Tax on Dividend and Dividend Distribution</b>  | <p>The Finance Act, 2020 has abolished the payment of Income/Dividend Distribution Tax (DDT) by the Mutual Funds with effect from 01st April 2020. Under the new tax regime, Mutual Funds will not be required to pay DDT. With effect from 01st April 2020, the dividend shall be taxed only in the hands of the unitholders.</p> <p>Mutual Funds shall be required to deduct tax at source (‘TDS’) on the dividend income at prescribed rates for all unitholders i.e. resident/non-resident/FII/FPIs. The dividend shall be taxed in the hands of the unitholders at applicable tax rates provided under the IT Act, for the category of the unitholders specified under the IT Act.</p> <p><b>TDS for Resident Unitholders where valid PAN is registered:</b> TDS at the rate of 10% shall be deducted on dividend income credited / paid to resident unitholders.</p> <p><b>TDS for Non-Resident unit holders:</b> TDS at the rate of 20% shall be deducted on dividend income credited / paid to non-resident unitholders.</p> |
| <b>Capital Gains:</b>   |  |
| <b>i) Long Term Capital Gains</b>   | <p><b>Resident Unitholders:</b> Long term capital gains in respect of units held for more than 36 months is chargeable to tax @ 20% after factoring the cost inflation index. With effect from 10th July 2014, the option of income tax @10%, without indexation, is not available.</p> <p><b>Non Resident Unitholders:</b> Long term capital gain on transfer of listed units shall be taxable @20% and 10% on unlisted units and without applying the indexation provisions.</p>   |
| <b>ii) Short Term Capital Gains</b>   | <p><b>Short Term Capital Gains shall be taxable at the applicable rates.</b></p> <p>TDS on redemption of Units held by non resident unitholders shall also be applicable at the prescribed rates.</p> <p><b>Surcharge and Health &amp; Education Cess:</b> The tax on dividend/capital gains tax/tax at source is to be increased by applicable surcharge. Further, Health and Education Cess @ 4% is to be charged on amount of tax and surcharge.</p> <p><b>PAN not registered:</b> In cases where PAN is not registered, higher rates will apply as provided under section 206 AA of the Act.</p> <p><b>Kindly refer to the Statement of Additional Information for further details.</b></p>  |

|   |   |  |
|---|---|--|
| <p><b>Applicability of Stamp duty on Mutual fund transactions</b></p> | <p>It is informed to all the Investors/Unit Holders of all the Scheme(s) of the UTI Mutual Fund that, pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and SEBI letter dated SEBI/IMD/DF2/OW/P/2020/11099/1 dated June 29, 2020 a stamp duty at the prescribed rate (at present @ 0.005%) of transaction value (amount for which units are allotted excluding any other deduction such as transaction charges) would be levied on Subscriptions (including lumpsum and through systematic investments such as Systematic Investment Plans, Systematic Transfer Plan), Switch-ins, Reinvestment of IDCW option etc. for units both in demat or physical mode. Accordingly, pursuant to levy of stamp duty, the number of units allotted to all applicable mutual fund transactions would be reduced to the extent of stamp duty amount.</p>   |  |
| <p><b>Merger/Consolidation of Schemes of MFs:</b></p>                 | <p>Tax neutrality has been provided to unit holders upon consolidation or merger of mutual fund schemes provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund. As per sections 2(42A), section 47 and section 49:</p> <p>Pursuant to mergers/consolidations of the Schemes, units of consolidating scheme surrendered by unitholders in lieu of receipt of units of the consolidated scheme shall not be treated as transfer and capital gains tax will not be imposed on unitholders under the Income-tax Act.</p> <p>However, it may be noted that when the unitholders transfers the units of the consolidated scheme, such transfer will attract applicable capital gains tax and STT.</p> <p><b>Cost of Acquisition:</b> The cost of acquisition of the units of consolidated scheme shall be the cost of units in the consolidating scheme.</p> <p><b>Period of holding:</b> The period of holding of the units of the consolidated scheme shall include the period for which the units in consolidating schemes were held by the unitholder.</p> <p><b>Consolidating Scheme and Consolidated Scheme:</b> Consolidating Scheme will be the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and consolidated scheme will be the scheme with which the consolidating scheme merges or which is formed as a result of such merger. By the Finance Act 2017, similar tax treatment regarding cost of acquisition and period of holding is extended in respect of consolidation of plans of a scheme of a mutual fund.</p> <p>Investors are advised to refer to the Scheme Information Document and the Statement of Additional Information, as amended from time to time, for the detailed tax provisions.</p> |  |
| <p><b>Investor Services</b></p>                                       | <p><b>Name and Address of Registrar</b></p> <p><b>M/s. KFin Technologies Limited.,</b><br/>Unit: UTIMF,<br/>Karvy Selenium Tower B,<br/>Plot Nos. 31 &amp;32 Financial District,<br/>Nanakramguda,<br/>Serilingampally Mandal,<br/>Hyderabad – 500032,</p> <p>Board No: 040 - 6716 2222,<br/>Fax no: 040 - 6716 1888,<br/>Email: uti@kfintech.com</p>   | <p><b>All investors could refer their grievances giving full particulars of investment at the following address:</b></p> <p><b>Ms. Madhavi Dicholkar</b><br/>UTI Asset Management Company Ltd<br/>UTI Tower, Gn Block,<br/>Bandra-Kurla Complex,<br/>Bandra (East),<br/>Mumbai – 400 051<br/>Tel: 022 - 6678 6666/6678 6258<br/>Fax: 022 - 61343500/71013500/26549535</p> <p>Investors may post their grievances at our website:<br/>www.utimf.com or e-mail us at service@uti.co.in</p> |

**C. COMPUTATION OF NAV**

- (a) The Net Asset Value (NAV) of a Plan shall be calculated by determining the value of the Plan’s assets and subtracting therefrom the liabilities of the Plan taking into consideration the accruals and provisions. NAV shall be declared separately for different options of the Plans.

- (b) The NAV per unit shall be calculated by dividing the NAV of a Plan by the total number of units issued and outstanding on the valuation day. The NAVs will be rounded off upto four decimal and Units will be allotted upto three decimal places as follows or such other formula as may be prescribed by SEBI from time to time. NAV shall be declared separately for both the Plans.

NAV of the Units under the Scheme shall be calculated as shown below:-

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No of Units outstanding under Scheme on the Valuation Date}}$$

- (c) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day's transactions including all intervening holidays.
- (d) The Mutual Fund shall declare the Net asset value separately for both the Plans by 11 p.m. on every business day on the website of UTI Mutual Fund, [www.utimf.com](http://www.utimf.com) and on AMFI's web-site [www.amfiindia.com](http://www.amfiindia.com). The Mutual Fund shall prominently disclose the NAVs of the scheme under a separate head on the website and on the website of Association of Mutual Funds in India (AMFI). Further, the Mutual Fund will extend facility of sending latest available NAVs to unit holders through SMS, upon receiving a specific request in this regard.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

##### A. ANNUAL SCHEME RECURRING EXPENSES:

- (1) These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.00 % of the daily net assets of the scheme will be charged to the scheme as expenses. The current expense ratios would be updated on the website of UTI Mutual Fund at least three working days prior to the effective date of the change. Investors can refer <https://www.utimf.com/forms-and-downloads/> and website of AMFI namely [www.amfiindia.com](http://www.amfiindia.com) for Total Expense Ratio (TER) details.

| Particulars<br>(up to maximum limit of 1.00% for each of the plan)  | % of Net Assets                                     |                            |                              |                         |
|---|---|----------------------------|------------------------------|-------------------------|
|   | UTI-Fixed Income Interval Fund -<br>(Retail Option) |                            |                              |                         |
|   | Monthly<br>Interval Plan                            | Quarterly<br>Interval Plan | Half Yearly<br>Interval Plan | Annual<br>Interval Plan |
| Investment Management and Advisory Fees   | Up to<br>1.00%                                      | Up to<br>1.00%             | Up to<br>1.00%               | Up to<br>1.00%          |
| Trustee Fee   |   |                            |                              |                         |
| Audit Fees  |   |                            |                              |                         |
| Custodian Fees  |   |                            |                              |                         |
| RTA Fees  |   |                            |                              |                         |
| Marketing and Selling expense including agent commission  |   |                            |                              |                         |
| Cost related to investor communications   |   |                            |                              |                         |
| Cost of fund transfer from location to location   |   |                            |                              |                         |
| Cost of providing account statements and IDCW redemption cheques and warrants   |   |                            |                              |                         |
| Costs of statutory Advertisements   |   |                            |                              |                         |
| Cost towards investor education and awareness (at least 2 bps)  |   |                            |                              |                         |
| Brokerage and transaction cost over and above 12 bps and 5 bps of trade value for cash and derivative market trades resp. |   |                            |                              |                         |
| Goods and Services tax on expenses other than investment and advisory fees  |   |                            |                              |                         |
| Goods and Services tax on brokerage and transaction cost  |   |                            |                              |                         |

|  |             |             |             |             |
|--|-------------|-------------|-------------|-------------|
| Other Expenses (including listing expenses)  |             |             |             |             |
| <b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)</b>           | Up to 1.00% | Up to 1.00% | Up to 1.00% | Up to 1.00% |
| Additional expenses under regulation 52(6A) (c)  | Up to 0.05% | Up to 0.05% | Up to 0.05% | Up to 0.05% |
| Additional expenses for grow new inflows from specified cities under regulation 52(6a) (b) | Up to 0.30% | Up to 0.30% | Up to 0.30% | Up to 0.30% |

| Particulars<br>(up to maximum limit of 1.00% for each of the plan)  | % of Net Assets   |  |  |             |
|---|---|--|--|-------------|
|   | UTI-Fixed Income Interval Fund – Series II<br>(Retail Option) |  |  |             |
|   | Quarterly Interval Plan                                       |  |  |             |
| Investment Management and Advisory Fees   |   |  |  |             |
| Trustee Fee   |   |  |  |             |
| Audit Fees  |   |  |  |             |
| Custodian Fees  |   |  |  |             |
| RTA Fees  |   |  |  |             |
| Marketing and Selling expense including agent commission  |   |  |  |             |
| Cost related to investor communications   |   |  |  |             |
| Cost of fund transfer from location to location   |   |  |  |             |
| Cost of providing account statements and IDCW redemption cheques and warrants   |   |  |  | Up to 1.00% |
| Costs of statutory Advertisements   |   |  |  |             |
| Cost towards investor education and awareness (at least 2 bps)  |   |  |  |             |
| Brokerage and transaction cost over and above 12 bps and 5 bps of trade value for cash and derivative market trades resp. |   |  |  |             |
| Goods and Services tax on expenses other than investment and advisory fees  |   |  |  |             |
| Goods and Services tax on brokerage and transaction cost  |   |  |  |             |
| Other Expenses (including listing expenses)   |   |  |  |             |
| <b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)</b>  |   |  |  | Up to 1.00% |
| Additional expenses under regulation 52(6A) (c)   |   |  |  | Up to 0.05% |
| Additional expenses for gross new inflows from specified cities under regulation 52(6a) (b)                               |   |  |  | Up to 0.30% |

**Note:** Direct plan (investments not routed through a distributor) shall have a lower expense ratio excluding distribution expenses, commission etc. and no commission shall be paid from such Plan. Portfolio of the Scheme under the Existing Plan and Direct Plan will be common.

The TER of the Direct Plan will be lower to the extent of the distribution expenses/ commission which is charged in the Regular Plan.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

The purpose of the table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations.

(2) The total expense ratio of the scheme shall not exceed 1.00 per cent of the daily net assets of the scheme.

**(3) Total Expense ratio (TER) and Additional Total Expenses:**

**(i) Charging of additional expenses**

1. Additional TER shall be charged up to 30 bps on daily net assets of the scheme if the new inflows from Retail Investors beyond top 30 cities (as per SEBI Regulations/Circulars/AMFI data) are at least (a) 30% of gross new inflows from Retail Investors in the scheme or (b) 15% of the Average Assets under Management (year to date) of the scheme, whichever is higher. The additional TER on account of inflows from Retail Investors beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year

from the date of investment. The same can be used only for distribution expenses incurred for bringing inflows from such cities.

2. In case inflows from Retail Investors beyond top 30 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{[(\text{Daily net assets}) \times (30 \text{ basis points}) \times (\text{New inflows from Retail Investors from beyond top 30 cities})]}{365 \times \text{Higher of (a) or (b) above}}$$

\* 366, wherever applicable.

Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

3. Additional expenses, not exceeding 0.05% of daily net assets of the scheme, shall be charged towards Investment Management and Advisory fees charged by the AMC ('AMC fees') and for recurring expenses (like custodian fees, audit fees, expenses for Registrars services etc.) charged under different heads as mentioned under SEBI Regulations. Such additional expenses will not be charged if exit load is not levied or is not applicable to the Scheme.
4. The 'AMC fees' charged to the respective scheme(s) with no sub-limits will be within the TER as prescribed by SEBI Regulations.
5. In addition to the limits indicated above, brokerage and transaction costs not exceeding
1. 0.12% of trade value in case of cash market transactions, and
  2. 0.05% of trade value in case of derivatives transactions

shall also be charged to the schemes/plans. Aforesaid brokerage and transaction costs are included in the cost of investment which are incurred for the purpose of execution of trade. Any payment towards brokerage and transaction cost, over and above the aforesaid brokerage and transaction costs shall be charged to the schemes/plans within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

(ii) **Goods and Services Tax (GST)**

1. UTI AMC shall charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER.
2. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER.
3. GST on exit load, if any, shall be paid out of the load proceeds. Exit load, net of GST, if any, shall be credited to the scheme.
4. GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under SEBI Regulations.

(iii) **Investor Education and Awareness**

UTI Mutual Fund (UTI MF) shall annually set apart atleast 2 bps on daily net assets within the maximum limit of TER for investor education and awareness initiatives.

(iv) **Illustration of impact of expense ratio on scheme's returns**

Simple illustration to describe the impact of the expense ratio on returns of the scheme.

|   | <b>Particulars</b>                        | <b>Regular Plan</b> | <b>Direct Plan</b> |
|---|---|---------------------|--------------------|
| A | Amount invested (Rs.)                     | 10,000              | 10,000             |
| B | Gross returns – assumed                   | 14%                 | 14%                |
| C | Closing NAV before expenses (Rs.)         | 11400               | 11400              |
| D | Scheme Expenses (Rs.)                     | 150                 | 150                |
| E | Distribution Expenses (Rs.)               | 50                  | 0                  |
| F | Total NAV after charging expenses (C-D-E) | 11200               | 11250              |
| G | Net returns to investor                   | 12.0%               | 12.5%              |

- As per SEBI Regulation expenses are charged to the scheme on daily basis on daily net assets and as per percentage limits specified by SEBI.
- The illustration is to simply describe the impact of expenses charged to the Scheme on schemes returns and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- The above calculations are based on assumed NAVs, and actual returns on investment would be different.

(v) **Change in expense ratio**

AMCs shall prominently disclose on a daily basis, the TER (scheme-wise, date-wise) of all schemes under a separate head – “Total Expense Ratio of Mutual Fund Schemes” on their website and on the website of AMFI in a downloadable spreadsheet format.

Any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b), 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax on investment and advisory fees) in comparison to previous base TER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change. Provided that any increase or decrease in TER in a mutual fund scheme due to change in AUM and any decrease in TER in a mutual fund scheme due to various other regulatory requirements would not require issuance of any prior notice to the investors.

The above change in the base TER in comparison to previous base TER charged to the scheme shall be intimated to the Board of Directors of AMC along with the rationale recorded in writing.

The changes in TER shall also be placed before the Trustees on quarterly basis along with rationale for such changes.

## **B. LOAD STRUCTURE FOR ALL CLASSES OF INVESTORS**

- (1) Load is an amount which is paid by the investor to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC [www.utimf.com](http://www.utimf.com) or call at 1800 266 1230 (toll free number) or (022) 6227 8000 (non toll free number) or your distributor.

### **UTI-Fixed Income Interval Fund & UTI-Fixed Income Interval Fund-Series II:-**

**Entry Load:** For all the plans, the Entry Load will be NIL

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No./168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/switch-in accepted by the Fund.

**Exit Load:** Nil (No redemption / repurchase of units shall be allowed except during “The Specified Transaction Period”).

The AMC reserves the right to change/modify exit/switchover load, depending upon the circumstances prevailing at any given time. A load structure when introduced by the AMC may comprise of exit load and/or switchover load as may be permissible under the SEBI Regulations. The load may also be changed from time to time and in the case of an exit/redemption load this may be linked to the period of holding. The switchover load may be different for different plans. However, any such change in the load structure shall be applicable on prospective investment only.

**The investor is requested to check the prevailing load structure of the scheme before investing.**

**For any change in load structure, AMC will issue an addendum and display it on the website/UTI Financial Centres.**

- (2) **Transaction charges**

Pursuant to SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, a transaction charge of ₹100/- for existing investors and ₹150/- in the case of first time investor in Mutual Funds, per subscription of ₹10,000/- and above, respectively, is to be paid to the distributors of UTI Mutual Fund products. However, there shall be no transaction charges on direct investment/s not made through the distributor/financial advisor etc.

There shall be no transaction charge on subscription below ₹10,000/-.

The transaction charge, if any, shall be deducted by UTI AMC from the subscription amount and paid to the distributor and the balance shall be invested. Allocation of Units under the scheme will be Net of Transaction Charges. The Statement of Account (SoA) would also reflect the same.

If the investor has not ticked in the Application form whether he/she is an existing/new investor, then by default, the investor will be treated as an existing investor and transaction charges of ₹100/- will be deducted for investments of ₹10,000/- and above and paid to distributor/financial advisor etc., whose information is provided by the investor in the Application form. However, where the investor has mentioned 'Direct Plan' against the scheme name, the Distributor code will be ignored and the Application will be processed under 'Direct Plan' in which case no transaction charges will be paid to the distributor.

**Opt in/Opt out by Distributors:**

Distributors shall be able to choose to opt out of charging the transaction charge. However the 'opt out' shall be at distributor level and not at investor level i.e., a distributor shall not charge one investor and choose not to charge another investor.

Distributors shall also have the option to either opt in or opt out of levying transaction charge based on category of the product. The various category of product are as given below:

| Sr. No. | Category of product                 |
|---------|-------------------------------------|
| 1       | Liquid/ Money Market Schemes        |
| 2       | Gilt Schemes                        |
| 3       | Debt Schemes                        |
| 4       | Infrastructure Debt Fund Schemes    |
| 5       | Equity Linked Saving Schemes (ELSS) |
| 6       | Other Equity Schemes                |
| 7       | Balanced Schemes                    |
| 8       | Gold Exchange Traded Funds          |
| 9       | Other Exchange Traded Funds         |
| 10      | Fund of Funds investing Overseas    |
| 11      | Fund of Funds – Domestic            |

Where a distributor does not exercise the option, the default Option will be Opt-out for all above categories of product. The option exercised for a particular product category will be valid across all Mutual Funds.

The ARN holders, if they so desire, can change their option during the special two half yearly windows available viz. March 1st to March 25th and September 1st to September 25th and the new option status change will be applicable from the immediately succeeding month.

- (3) Any imposition or enhancement of exit load shall be applicable on prospective investments only. The AMC shall not charge any load on issue of units allotted on reinvestment of IDCW for existing as well as prospective investors.

At the time of changing the exit load, the Mutual Fund shall consider the following measures to avoid complaints from investors about investment in the scheme without knowing the exit load:

- (i) The addendum detailing the changes shall be attached to the Scheme Information Documents and Key Information Memorandum. The addendum shall be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
- (ii) Arrangements shall be made to display the addendum in the Scheme Information Document in the form of a notice in all the official points of acceptance and distributors/brokers office.
- (iii) The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and shall also be disclosed in the statement of accounts issued after the introduction of such load.
- (iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
- (v) Any other measures which the Mutual Fund may feel necessary.



**V. RIGHTS OF UNIT HOLDERS**

Please refer to SAI for details.

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

**Status of the information in this regard as furnished by the respective sponsors mentioned below is provided as under:**

1. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

**(a) PENALTIES IMPOSED AGAINST LIFE INSURANCE CORPORATION OF INDIA (Amount in ₹):-**

Penalties imposed by IRDA

**A. The following penalties were imposed by IRDA against LIC for the year 2018-19 & 2019-20 on its Inspection as per the following details:-**

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2018-19 – Nil

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2019-20 – Nil

**B. Penalty imposed by SEBI for the year 2020-21**

On 14<sup>th</sup> August, 2020, SEBI had imposed a penalty of Rs.10 lakh on LIC of India for non-compliance of Regulations 7B of Mutual Fund Regulations, 1996 in the matter of UTI AMC.

On our appeal, SAT has substituted the monetary penalty imposed by SEBI against LIC with a warning on 3<sup>rd</sup> December, 2020.

SEBI has in the meanwhile, obtained interim stay of the said SAT Order from the Hon'ble Supreme Court and an appeal has been filed by the SEBI in the said matter.

**C. Penalties Paid in respect of Service Tax**

| Financial Year | Amount in (lacs) |
|----------------|------------------|
| 2018-2019      | 5.00             |
| 2019-2020      | 60.00            |

**Details of Penalties paid in respect of Income Tax**

| Sr. No.      | Paid in Financial Year | Issue              | Amount (Rs. In Lacs) |
|--------------|------------------------|--------------------|----------------------|
| 1            | 2017-18                | Income tax penalty | 59.00                |
| 2            | 2018-19                | Income tax penalty | 19.00                |
| 3            | 2019-20                | Income tax penalty | 9.00                 |
| <b>Total</b> |                        |                    | <b>87.00</b>         |

Contingent liability related to Income Tax as on 31.03.2018 is Rs.18,886.97 Crores.

Contingent liability related to Income Tax as on 31.03.2019 is Rs.16,335.27 Crores.

Contingent liability related to Income Tax as on 31.03.2020 is Rs.23,169.53 Crores.

Contingent liability related to Service Tax/GST as on 31.03.2018 is Rs.4,164.38 Crores.

Contingent liability related to Service Tax/GST as on 31.03.2019 is Rs.2742.98 Crores.

Contingent liability related to Service Tax/GST as on 31.03.2020 is Rs.2124.71 Crores.

**D. Penal action taken by various Government Authorities for the year 2020-21**

| Sr. No.      | Authority  | Non-Compliance/<br>Violation | Amount (₹ in Lakhs) |              |                            |
|--------------|--|------------------------------|---------------------|--------------|----------------------------|
|              |  |                              | Penalty Awarded     | Penalty Paid | Penalty Waived/<br>Reduced |
| 1            | Insurance Regulatory and Development Authority   | as per table given below     | 0                   | 0            | 0                          |
| 2            | GST/Service Tax Authorities  |                              | 0.02                | 0.02         | 0                          |
| 3            | Income Tax Authorities   |                              | 6.43                | 6.43         | 0                          |
| 4            | Any other Tax Authorities  |                              | 0.23                | 0.23         | 0                          |
| 5            | Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA                        |                              | 0                   | 0            | 0                          |
| 6            | Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956 |                              | 0                   | 0            | 0                          |
| 7            | Penalty awarded by any Court/ Tribunal for any matter including claim settlement but excluding compensation  |                              | 3.71                | 3.71         | 0                          |
| 8            | Securities and Exchange Board of India   |                              | 0                   | 0            | 0                          |
| 9            | Competition Commission of India  |                              | 0                   | 0            | 0                          |
| 10           | Any other Central/State/Local Government / Statutory Authority   |                              | 888.78              | 0.10         | 0                          |
| <b>Total</b> |  |                              | <b>899.16</b>       | <b>10.49</b> | <b>0</b>                   |

**Details of non compliance/Violation:**

|   |               |
|---|---------------|
| Delay In return filling & late remittance of tax                        | 6.43          |
| Late remittance of professional tax                                     | 0.23          |
| Penalty awarded by Court in favor of policyholders                      | 3.71          |
| Penalty awarded by Govt. Authority other than the policyholder matters. | 888.78        |
| GST/ Service Tax Authority  | 0.02          |
| <b>Total</b>  | <b>899.17</b> |

**(b) PENALTIES AND PROCEEDINGS AGAINST BANK OF BARODA:-****A. Domestic Operations**

| OTHER DOMESTIC REGULATORS |              |            |   |                  |               |   |            |
|---------------------------|--------------|------------|---|------------------|---------------|---|------------|
| Sr. No.                   | Imposed Date | Paid Date  | Particulars   | Amount (imposed) | Amount (Paid) | Particular  | Imposed by |
| 1                         | 01.07.2018   | 01.07.2018 | Penalty Imposed by BSE for Non-uploading of location id       | 2,500            | 2,500         | Examination of staff accountability done, System level issue.   | SEBI/BSE   |
| 2                         | 31.07.2018   | 31.07.2018 | Penalty imposed by BSE for Non-uploading of location id       | 1,100            | 1,100         | Staff accountability examined. Now BOBCAPS is uploading location codes before making them active.             | SEBI/BSE   |
| 3                         | 19.06.2018   | 31.07.2018 | Penalty imposed by NSCCL for non-allocation of OTR inst desk. | 3,700            | 3,700         | Staff accountability examined. Vendor unable to explain errant system behavior. Vendor replacement in process | SEBI/NSE   |
| 4                         | 28.08.2018   | 28.08.2018 | Penalty imposed by NSCCL for non-settlement charges.          | 11,931           | 11,931        |   |            |
| 5                         | 14.05.2018   | 31.07.2018 | Penalty imposed by NSCCL for FNO short reporting.             | 8,589            | 8,589         | Penalty recovered from <b>client</b> . Now BOBCAPS stopped giving upfront limits to the customers             | SEBI/NSE   |
| 6                         | 13.06.2018   | 31.07.2018 | Penalty imposed by NSCCL for FNO short reporting.             | 20               | 20            |   |            |
| 7                         | 13.08.2018   | 13.08.2018 | Penalty imposed by NSCCL for FNO short reporting.             | 5,112            | 5,112         |   |            |

|              |            |            |   |                 |                 |   |          |
|--------------|------------|------------|---|-----------------|-----------------|---|----------|
| 8            | 15.06.2018 | 30.06.2018 | Delay in uploading KYC details on KRA for 24 clients out of 50 clients selected for sample scrutiny also No preference has been obtained from client. | 2,500           | 2,500           | Examination of staff accountability done, System level issue. | SEBI/NSE |
| 9            | 31.12.2018 | 31.12.2018 | Penalty levied by NSE for FNO short reporting.  | 3191            | 3191            | Penalty has been recovered from client.                       | SEBI/NSE |
| 10           | 31.12.2018 | 31.12.2018 | Penalty levied by NSE for short delivery of shares.   | 289             | 289             |   |          |
| 11           | 24.01.2019 | 24.01.2019 | Penalty levied by NSE for normal short delivery & CP/OTR Rejection or Non allocation  | 20183           | 20183           |   |          |
| 12           | 28.11.2018 | 28.11.2018 | Penalty levied by NSE for cash short delivery   | 1111            | 1111            |   |          |
| 13           | 31.01.2019 | 31.01.2019 | Penalty levied by NSE for FNO short reporting   | 12284           | 12284           |   |          |
| 14           | 31.01.2019 | 31.01.2019 | Penalty levied by NSE for Fine for Internal Audit Report & NON CTCL upload charges  | 4488            | 4488            | Penalty has been Paid   | SEBI/NSE |
| 15           | 28.02.2019 | 28.02.2019 | Penalty levied by NSE for short Delivery of Client  | 350             | 350             | Penalty has been recovered from client.                       | SEBI/NSE |
| 16           | 28.02.2019 | 28.02.2019 | Penalty levied by NSE for client Code modification  | 5590            | 5590            |   |          |
| 17           | 28.02.2019 | 28.02.2019 | Penalty levied by NSE for FNO short reporting   | 15012           | 15012           |   |          |
| 18           | 19.03.2019 | 19.03.2019 | Penalty levied by NSE for FNO short reporting   | 6468            | 6468            |   |          |
| 19           | 06.03.2019 | 06.03.2019 | Penalty levied by NSE for client Code modification  | 11              | 11              | Penalty has been Paid   | SEBI/NSE |
| 20           | 31.03.2019 | 31.03.2019 | Penalty levied by NSE for client Code modification  | 99              | 99              |   |          |
| <b>Total</b> |            |            |   | <b>1,04,528</b> | <b>1,04,528</b> |   |          |

**B. Overseas Territories**

| <b>OVERSEAS REGULATORS</b> |   |                    |                     |                            |                     |                         |   |
|----------------------------|---|--------------------|---------------------|----------------------------|---------------------|-------------------------|---|
| <b>Sr. No.</b>             | <b>Particulars</b>  | <b>No of cases</b> | <b>Imposed Date</b> | <b>Imposed Amount (Rs)</b> | <b>Imposed Date</b> | <b>Paid Amount (Rs)</b> | <b>Reason</b>   |
| 1                          | BOB Uganda Ltd-<br><b>Bank of Uganda</b><br>Imposed penalty | 1                  | Aug-18              | 1900                       | Aug-18              | 1900                    | For remittance of counterfeit currency to Host country regulator i.e. Bank of Uganda. Amount in UGX(1,00,000) |
| 2                          | BOB Uganda Ltd-<br><b>Bank of Uganda</b><br>Imposed penalty | 1                  | Aug-18              | 190                        | Aug-18              | 190                     | For remittance of counterfeit currency to Host country regulator i.e. Bank of Uganda. Amount in UGX(10,000)   |
| 3                          | BOB South Africa Territory- <b>SARS</b><br>Imposed Penalty  | 1                  | 20.11.2018          | 4932969                    | 23.11.2018          | 4932969                 | Understatement of Income Tax calculation in FY 2015 & 2016 found in Audit by SARS Amount in ZAR(9,65,356)     |
| <b>Total</b>               |   | <b>3</b>           |                     | <b>4935059</b>             |                     | <b>4935059</b>          |   |

| RBI - OTHER THAN CURRENCY CHEST |  |             |              |                     |            |                    |  |            |
|---------------------------------|--|-------------|--------------|---------------------|------------|--------------------|--|------------|
| Sr. No.                         | Particulars  | No of cases | Imposed Date | Imposed Amount (Rs) | Paid Date  | Paid Amount (Rs)   | Reason   | Imposed by |
| 1                               | Mumbai Zone/MMNR Region/Marol Branch- Penalty imposed by Banking ombudsman                 | 1           | 29.06.2018   | 9547                | 29.06.2018 | 9547               | For delayed resolution approach in fraud ATM transaction.  | RBI/BO     |
| 2                               | Mumbai Zone/MMCR Region/ Shivaji Park Branch- Compensation is imposed by Banking Ombudsman | 1           | 28.08.2018   | 25000               | 03.09.2018 | 25000              | For delay in sending RTGS  | RBI/BO     |
| 3                               | Bengaluru Zone/Bengaluru region/KG Road Branch- Penalty imposed by Banking Ombudsman       | 1           | 03.08.2018   | 5000                | 18.09.2018 | 5000               | For delay in credit of PMAY subsidy  | RBI/BO     |
| 4                               | BFSL/Ernakulam Branch- Compensation is imposed by Banking Ombudsman                        | 1           | 20.07.2018   | 5867.52             | 25.07.2018 | 5867.52            | For Non-compliance of BCSBI guidelines for POS rental charges from MAY 2017 that charges should not get debit without informing to customer.                       | RBI/BO     |
| 5                               | BFSL/ Kanpur - Penalty imposed by Banking ombudsman  | 1           | 30.05.2018   | 20353.89            | 14.06.2018 | 20353.89           | For delayed approach in disputed POS settlement. As per BO Bank was unable to settle issue.  | RBI/BO     |
| 6                               | Lucknow Zone/Faizabad Region/Naka Branch- Penalty imposed by Banking ombudsman             | 1           | 05.12.2018   | 20000               | 07.12.2018 | 20000              | For Failed ATM transaction, however it was successful transaction as per our internal ombudsman but Bank was unable to provide Clear CCTV footage ombudsman court. | RBI/BO     |
| 7                               | Lucknow Zone/Faizabad Region/Ayodhya Branch- Penalty imposed by Banking ombudsman          | 1           | 03.10.2018   | 13022               | 26.11.2018 | 13022              | For delay in pension Payment   | RBI/BO     |
| 8                               | Baroda Zone/Surat district Region/Mandvi Branch- Penalty imposed by Banking ombudsman      | 1           | 31.01.2019   | 1000                | 31.01.2019 | 1000               | For Non Credit of Customer deposit made in BNA machine.  | RBI/BO     |
| 9                               | Jaipur Zone/Kota Region/Keshavpura Circle Branch- Penalty imposed by Banking ombudsman     | 1           | 01.01.2019   | 17384               | 19.01.2019 | 17384              | For delay in payment collection due to not following operational guidelines while issued Banker cheque.  | RBI/BO     |
| 10                              | NPA Recovery-SPG Penalty imposed By RBI  | 1           | 01.02.2019   | 10000000            | 16.02.2019 | 10000000           | For Non-compliance of guidelines on end use verification of loan & Non-Adherence with RBI guidelines in restructuring account of M/S Siddhi Vinayak Logistic ltd   | RBI        |
| 11                              | Treasury-Penalty imposed By RBI  | 1           | 25.02.2019   | 40000000            | 07.03.2019 | 40000000           | Due to delay in implementation of SWIFT related operational controls   | RBI        |
| <b>Total</b>                    |  | <b>11</b>   |              | <b>50117174.41</b>  |            | <b>50117174.41</b> |  |            |

| RBI-CURRENCY CHEST |                      |             |                   |                |                  |             |               |  |
|--------------------|----------------------|-------------|-------------------|----------------|------------------|-------------|---------------|--|
| Sr. No.            | Zone                 | Region      | Branch            | Date (Imposed) | Amount (Imposed) | Date (Paid) | Amount (Paid) | Particulars  |
| Q-1                | <b>April to June</b> |             |                   |                |                  |             |               |  |
| 1                  | Bhopal               | Indore      | Nipaniya          | 06.06.2018     | 10050            | 20.06.2018  | 10050         | Non compliance of RBI directives   |
| 2                  |                      | Raipur      | Rahngi            | 20.03.2018     | 14050            | 17.04.2018  | 14050         | SBN remittance   |
| 3                  | Chennai              | Coimbatore  | Perundurai        | 20.03.2018     | 7000             | 30.06.2018  | 7000          | deficiency in exchange of soiled notes-6000 & detection of counterfeit notes-1000                      |
| 4                  |                      | Coimbatore  | Perundurai        | 17.05.2018     | 50000            | 18.05.2018  | 50000         | Delayed reporting of diversion of cash received from LVB slem on 25.04.2018 and reported on 02.05.2018 |
| 5                  |                      | Madurai     | Manachanallur     | 04.04.2018     | 20000            |             |               | Detection of counterfeit notes (As per ZO it is 19000)   |
| 6                  | Jaipur               | Ajmer       | Railway Campus    | 22.06.2018     | 58750            | 22.06.2018  | 58750         | Shortage / Counterfeit/ Mutilated SBN currency remitted to RBI   |
| 7                  |                      | Bharatpur   | Dausa             | 20.06.2018     | 58700            | 27.06.2018  | 58700         |  |
| 8                  |                      | Bikaner     | Churu             | 22.06.2018     | 79550            | 22.06.2018  | 79550         |  |
| 9                  |                      |             | Samta Nagar       | 26.06.2018     | 6550             | 09.07.2018  | 6550          |  |
| 10                 |                      | Jaipur      | Station Rd        | 20.06.2018     | 60700            | 20.06.2018  | 60700         |  |
| 11                 |                      |             | VKI               | 20.06.2018     | 31250            | 20.06.2018  | 31250         |  |
| 12                 |                      | Jodhpur     | MIA               | 22.06.2018     | 6850             | 04.07.2018  | 6850          |  |
| 13                 |                      | Kota        | Jhalawar Rd       | 25.06.2018     | 82150            | 25.06.2018  | 82150         |  |
| 14                 |                      | Udaipur     | Udaipur Main      | 20.06.2018     | 9050             | 27.06.2018  | 9050          |  |
| 15                 | Kolkata              | KMR         | J M Avenue        | 16.05.2018     | 67808            |             |               | Delay reporting of ICCOMS by Link Office   |
| 16                 |                      | Guwahati    | A T RD            | 01.06.2018     | 90100            | 29.05.2018  | 90100         | Counterfeit Note detected  |
| 17                 |                      | Guwahati    | A T RD            | 01.06.2018     | 14200            | 31.05.2018  | 14200         | Shortage   |
| 18                 | New Delhi            | DMR-1       | Parliament Street | 08.12.2017     | 2500             | 14.06.2018  | 2500          | Counterfeit notes  |
| 19                 |                      | DMR-1       | Parliament Street | 20.12.2017     | 7000             | 14.06.2018  | 7000          | Counterfeit notes  |
| 20                 |                      | Chandigarh  | Samrala Rd CC     | 17.03.2018     | 5000             | 26.06.2018  | 5000          | Frisking not done  |
| 21                 |                      | Jalandhar   | NG Rd             | 05.06.2018     | 9500             | 06.06.2018  | 9500          | Penalties imposed on account of dis  |
| 22                 |                      | Karnal      | Grmkar            | 05.06.2018     | 1500             | 05.06.2018  | 1500          | Counterfeit note detected and mutilated notes  |
| 23                 | Bangalore            | Bangalore   | Siddaiah Road     | 05.04.18       | 200              | 05.04.18    | 200           | Shortage   |
| 24                 |                      |             |                   | 09.04.18       | 1700             | 09.04.18    | 1700          |  |
| 25                 |                      |             |                   | 10.04.18       | 2100             | 10.04.18    | 2100          | Counterfeit notes, Shortage and Mutilated notes  |
| 26                 |                      |             |                   | 11.04.18       | 2300             | 11.04.18    | 2300          |  |
| 27                 |                      |             |                   | 18.05.18       | 700              | 18.05.18    | 700           |  |
| 28                 |                      |             |                   | 21.05.18       | 1300             | 21.05.18    | 1300          | Counterfeit notes, Mutilated notes   |
| 29                 |                      |             |                   | 29.05.18       | 2000             | 29.05.18    | 2000          | Counterfeit notes  |
| 30                 |                      |             |                   | 07.06.18       | 200              | 07.06.18    | 200           | Mutilated notes  |
| 31                 |                      |             |                   | 08.06.18       | 200              | 08.06.18    | 200           | Mutilated notes  |
| 32                 | Pune                 | Nagpur      | Dharampeth CC     | 01.06.2018     | 2000             | 01.06.2018  | 2000          | Counterfeit notes  |
| 33                 |                      |             |                   | 06.04.2018     | 83000            | 06.04.2018  | 83000         | Counterfeit notes  |
| 34                 | SGZ                  | Bulsar      | Ahwa              | 20.03.2018     | 5000             | 08.06.2018  | 5000          | Counterfeit notes  |
| 35                 |                      |             |                   | 20.03.2018     | 1700             | 08.06.2018  | 1700          | Counterfeit notes  |
|                    |                      |             |                   |                | <b>794658</b>    |             | <b>706850</b> |  |
| Q-2                | <b>July to Sep</b>   |             |                   |                |                  |             |               |  |
| 1                  | Ahmedabad            | Rajkot      | Rajkot Main       | 03.07.2018     | 10               | 05.09.2018  | 10            | Cash shortage  |
| 2                  |                      | Rajkot      | Rajkot Main       | 02.08.2018     | 14500            | 05.09.2018  | 14500         | Cash shortage  |
| 3                  |                      | Ahmedabad   | Usmanpura         | 12.03.18       | 1000             | 19.09.18    | 1000          | Counterfeit Notes in remittance  |
| 4                  |                      | Gandhinagar | Vidhansabha       | 29.03.18       | 22500            | 29.09.18    | 22500         | Mutilated Notes found in remit with soiled notes   |
| 5                  | Baroda               | Navsari     | Station road      | 08.02.2018     | 35000            | 01.10.2018  | 35000         | Counterfeit and mutilated notes found in remittance  |
| 6                  |                      | Baroda city | Gotri             | 29.03.2018     | 164000           | 29.09.2018  | 164000        | SBN notes(Currency chest has not received any details  |
| 7                  |                      | Surat city  | Udhana            | 17.03.2018     | 119550           | 19.09.2018  | 119550        |  |

|    |           |            |               |            |                |            |                |   |
|----|-----------|------------|---------------|------------|----------------|------------|----------------|---|
| 8  |           | Surat city | Udhana        | 29.03.2018 | 667900         | 29.09.2018 | 667900         | regarding penalty)  |
| 9  |           | Surat city | City light    | 24.05.2018 | 39000          | 29.09.2018 | 39000          |   |
| 10 | Bhopal    | Indore     | Navlakha      | 24.08.2018 | 3550           | 01.10.2018 | 3550           | Mutilated notes remitted with soiled notes                      |
| 11 |           | Raipur     | Bhilai        |            | 3100           | 13.07.2018 | 3100           | Counterfeit (600) and mutilated notes(2500) found in remittance |
| 12 | Chennai   | Coimbatore | Perundurai    | 20.08.2018 | 4900           | 29.09.2018 | 4900           | Soiled notes remitted on 17.07.2018                             |
| 13 |           | Coimbatore | Perundurai    | 27.08.2018 | 1000           | 29.09.2018 | 1000           | SBN notes remitted on 27.02.2018                                |
| 14 |           | Coimbatore | Perundurai    | 20.08.2018 | 5700           | 29.09.2018 | 5700           | Counterfeit/Mutilated/Shortage in remittance                    |
| 15 | Kolkata   | Burdwan    | Panchanantala | 03.07.2018 | 10000          | 09.07.2018 | 10000          | Cash shortage in remittance                                     |
| 16 | Bengaluru | Bengaluru  | Siddaiah Road | 23-08-2018 | 2800           | 23-08-2018 | 2800           | 100-Counterfiet & 2700-Cash shortage in remittance              |
| 17 |           |            |               | 23-08-2018 | 1000           | 23-08-2018 | 1000           | Cash shortage in remittance                                     |
| 18 |           |            |               | 21-08-2018 | 650            | 21-08-2018 | 650            |   |
| 19 |           |            |               | 20-08-2018 | 100            | 20-08-2018 | 100            |   |
| 20 |           |            |               | 20-08-2018 | 950            | 20-08-2018 | 950            |   |
| 21 |           |            |               | 08-08-2018 | 1000           | 08-08-2018 | 1000           |   |
| 22 |           |            |               | 08-08-2018 | 30             | 08-08-2018 | 30             |   |
| 23 |           | Hyderabad  | Abid Circle   | 17-08-2018 | 10             | 17-08-2019 | 10             |   |
| 24 |           |            |               | 11-09-2018 | 40             | 11-09-2018 | 40             |   |
| 25 |           |            |               | 11-09-2019 | 150            | 11-09-2019 | 150            |   |
| 26 | New Delhi | Chandigarh | Sector 17 B   | 20.07.2018 | 50000          |            |                |   |
|    |           |            |               |            | <b>1148440</b> |            | <b>1098440</b> |   |

Q-3

| Oct to Dec |          |            |                      |                |                  |             |               |   |
|------------|----------|------------|----------------------|----------------|------------------|-------------|---------------|---|
| Sr. No.    | Zone     | Region     | Branch               | Date (imposed) | Amount (imposed) | Date (Paid) | Amount (Paid) | Particular  |
| 1          | Bareilly | Agra       | Agra main            | 27.01.2018     | 12000            | 01.12.18    | 12000         | Mutilated notes remitted with soiled notes                              |
| 2          |          | Bareilly   | Civil Lines Bareilly | 29.07.2017     | 21500            | 29.07.17    | 21500         | Mutilated, Counterfeit & Shortage found in remittance                   |
| 3          |          |            |                      | 01.08.2017     | 15000            | 01.08.17    | 15000         | Mutilated, Counterfeit & Shortage                                       |
| 4          |          |            |                      | 02.08.2017     | 43500            | 02.08.17    | 43500         | Mutilated, Counterfeit & Shortage                                       |
| 5          |          |            |                      | 03.08.2017     | 2000             | 03.08.17    | 2000          | Mutilated   |
| 6          |          |            |                      | 21.11.17       | 18000            | 21.11.17    | 18000         | Mutilated, Counterfeit & Shortage                                       |
| 7          |          |            | Nawabganj            | 20.04.17       | 4000             | 20.04.17    | 4000          | Counterfeit & Shortage  |
| 8          |          |            |                      | 16.08.17       | 46500            | 16.08.17    | 46500         | Mutilated, Counterfeit & Shortage                                       |
| 9          |          |            |                      | 27.04.17       | 20               | 27.04.17    | 20            | Shortage  |
| 10         |          | Moradabad  | Rampur               | 28.11.16       | 46500            | 15.12.18    | 46500         | Shortage  |
| 11         | Chennai  | Coimbatore | Perundurai           | 28.09.18       | 1200             | 31.12.18    | 1200          | Counterfeit note, Mutilated note, Shortage of notes found in remittance |
| 12         |          |            |                      | 04.10.18       | 5000             | 31.12.18    | 5000          |   |
| 13         |          |            |                      | 08.11.18       | 1200             | 31.12.18    | 1200          |   |
| 14         |          |            |                      | 09.11.18       | 250              | 31.12.18    | 250           |   |
| 15         |          |            |                      | 29.11.18       | 4500             | 31.12.18    | 4500          |   |
| 16         |          |            |                      | 30.11.18       | 400              | 31.12.18    | 400           |   |
| 17         |          |            |                      | 10.12.18       | 1400             | 31.12.18    | 1400          |   |
| 18         |          | Ernakulam  | Ernakulam North      | 05.10.2018     | 100              | 05.10.2018  | 100           |   |
| 19         |          | Madurai    | Manachanallur        | 10.12.2018     | 2800             | 10.12.2018  | 2800          | In remittance dated 16.08.2018, forged currency 100*28=2500 reported    |
| 20         | Jaipur   | Ajmer      | Railway Campus Ajmer | 11/12/2018     | 1650             | 11/12/2018  | 1650          | Forged & mutilated note detected  |
| 21         |          | Jodhpur    | MIA Jodhpur          | 11/12/2018     | 2300             | 11/12/2018  | 2300          |   |
| 22         |          | Udaipur    | Udaipur Main         | 11/12/2018     | 100              | 27/12/2018  | 100           |   |

|  |    |        |      |               |            |               |            |               |  |
|--|----|--------|------|---------------|------------|---------------|------------|---------------|--|
|  | 23 | Mumbai | MMCR | Bandra (East) | 18/12/2018 | 50000         | 18/12/2018 | 50000         | Soiled notes remitted to RBI was posted in soiled withdrawal menu instead of soiled remittance menu .Account with RBI was tallied. |
|  | 24 | Pune   | Pune | Rastapeth     | 21/05/2018 | 4000          | 06/12/2018 | 4000          | Counterfeit note, Mutilated note, Shortage   |
|  |    |        |      |               |            | <b>283920</b> |            | <b>283920</b> |  |

| Q-4               |           |            |                      |                |                  |             |               |  |  |
|-------------------|-----------|------------|----------------------|----------------|------------------|-------------|---------------|--|--|
| <b>Jan To Mar</b> |           |            |                      |                |                  |             |               |  |  |
| Sr. No.           | Zone      | Region     | Branch               | Date (imposed) | Amount (imposed) | Date (Paid) | Amount (Paid) | Particular   |  |
| 1                 | Ahmedabad | Rajkot     | Rajkot CC            | 20.05.2018     | 150              | 22.02.2019  | 150           | Cash Shortage  |  |
| 2                 | Ahmedabad | Mehsana    | MY Mehsana           | 20.02.2019     | 3000             | 06.03.2019  | 3000          | Counterfeit, Mutilated currency found in remittance  |  |
| 3                 | Ahmedabad | Mehsana    | MY Patan             | 27.03.2019     | 8800             | 29.03.2019  | 8800          | Counterfeit, Deficient & shortage of currency found in remittance  |  |
| 4                 | Bareilly  | Bareilly   | Nawabganj            | 14.03.2019     | 10050            | 14.03.2019  | 10050         | Irregularities observed during RBI inspection  |  |
| 5                 | Bengaluru | Hyderabad  | Abid Circle          | 08-01-2019     | 10100            | 08-01-2019  | 10100         | Counterfeit, Deficient & shortage of currency found in remittance  |  |
| 6                 |           |            |                      | 29-01-2019     | 9500             | 29-01-2019  | 9500          |  |  |
| 7                 |           |            |                      | 12-02-2019     | 4890             | 12-02-2019  | 4890          |  |  |
| 8                 |           |            |                      | 13/02/2019     | 3450             | 13/02/2019  | 3450          |  |  |
| 9                 |           |            |                      | 14/02/2019     | 150              | 14/02/2019  | 150           |  |  |
| 10                |           |            |                      | 20/02/2019     | 7700             | 20/02/2019  | 7700          |  |  |
| 11                |           |            |                      | 28/02/2019     | 100              | 28/02/2019  | 100           |  |  |
| 12                |           |            |                      | 01/03/2019     | 100              | 02/03/2019  | 100           |  |  |
| 13                | Chennai   | Coimbatore | Coimbatore           | 24.01.2019     | 900              | 12.02.2019  | 900           | Counterfeit, Deficient & shortage of currency found in remittance  |  |
| 14                |           |            |                      | 14.02.2019     | 850              | 26.03.2019  | 850           |  |  |
| 15                |           |            |                      | 15.02.2019     | 50               | 26.03.2019  | 50            |  |  |
| 16                |           |            |                      | 10.12.2018     | 1400             | 28.03.2019  | 1400          |  |  |
| 17                |           |            |                      | 14.02.2019     | 4750             | 28.03.2019  | 4750          |  |  |
| 18                |           |            |                      | 15.02.2019     | 850              | 28.03.2019  | 850           |  |  |
| 19                |           | Madurai    | Manachanallur        | 25.03.2019     | 100              | 29.03.2019  | 100           | Found for 1*500 half value, 1*500 reject notes in soiled notes and 2*50 shortage found                       |  |
| 20                | Jaipur    | Bharatpur  | Alwar                | 18.02.2019     | 5750             | 29.03.2019  | 5750          | Penalty on mutilated & forged notes  |  |
| 21                |           | Jodhpur    | MIA Jodhpur          | 18.02.2019     | 650              | 02.03.2019  | 650           | Penalty on mutilated notes   |  |
| 22                |           | Jaipur     | Station road, Jaipur | 18.02.2019     | 800              | 01.03.2019  | 800           | Penalty on mutilated notes   |  |
| 23                |           | Jaipur     | VKI Jaipur           | 18.02.2019     | 23700            | 25.02.2019  | 23700         | Penalty on mutilated notes   |  |
| 24                |           | Udaipur    | Udaipur(main)        | 18.02.2019     | 1700             | 25.02.2019  | 1700          | Penalty on mutilated & forged notes  |  |
| 25                |           | Kota       | Jhalawar road kota   | 18.02.2019     | 250              | 22.03.2019  | 250           | Penalty on mutilated notes   |  |
| 26                |           | Ajmer      | Railway campus       | 27.03.2019     | 4300             | 30.03.2019  | 4300          | Counterfeit, Mutilated currency found in remittance  |  |
| 27                | Mumbai    | MMSR       | Mumbai Main          | 14.02.2019     | 15000            | 14.02.2019  | 15000         | Non compliance of RBI guidelines   |  |
| 28                | Mumbai    | MMSR       | Mumbai Main          | 14.03.2019     | 10000            | 14.03.2019  | 10000         | Violation of RBI directives- Non Frisking & Non Working of auto-dialer observed during surprise visit by RBI |  |
| 29                | Patna     | Patna      | Patna Main           | 06.03.2019     | 2100             | 31.03.2019  | 2100          | Counterfeit, Shortage of currency found in remittance  |  |
|                   |           |            |                      |                | <b>106650</b>    |             | <b>106650</b> |  |  |

|                     |   |                |  |                                  |         |  |
|---------------------|---|----------------|--|----------------------------------|---------|--|
| <b>Consolidated</b> | 1 | Bank wide - CC | Currency Chest Branches of Various zones- Penalty imposed by RBI | 114 (Q1-35, Q2-26, Q3-24, Q4-29) | 2333668 | For irregularities observed in operational guidelines in currency chest & Counterfeit currency, Shortage of Currency, Deficiency in Soiled notes found in remittance to RBI. |
|---------------------|---|----------------|--|----------------------------------|---------|--|

| Overseas Territory / Subsidiary |              |                           |                 |                        |
|---------------------------------|--------------|---------------------------|-----------------|------------------------|
| Sr. No.                         | No. of Cases | Name Territory/Subsidiary | Amt. of Penalty | Amt. of Penal Interest |
| 1                               | 1            | Kenya                     | Ksh 1.00 Mn     | 667000                 |
| 2                               | 2            | Oman                      | RO 9000         | 1562000                |
| 3                               | 2            | Uganda                    | 305 MN          | 5793650                |
|                                 |              | <b>Total</b>              |                 | <b>8022650</b>         |

## ANNEXURE V

## LITIGATION (STATUTORY &amp; OTHER OFFENCES) AGAINST BANK INITIATED/ FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.) AS ON 31.03.2019

(Amount in lacs)

| S. No. | Name of the Zone | No. of Cases | Amount Involved | Date       |
|--------|------------------|--------------|-----------------|------------|
| 1      | Pune Zone        | 1            | 94.22           | 31.03.2019 |
| 2      | Patna Zone       | 1            | 234.00          | 31.03.2019 |
|        | <b>Total</b>     | <b>2</b>     | <b>328.22</b>   |            |

| Consolidation of 12 month of trench |          |                |              |
|-------------------------------------|----------|----------------|--------------|
| Overseas Regulators                 |          |                |              |
| FY 2019                             | Cases    | Amount         | Round off    |
| <b>Total</b>                        | <b>3</b> | <b>4935059</b> | <b>49.35</b> |

| RBI-Other than currency chest |           |                 |               |
|-------------------------------|-----------|-----------------|---------------|
| FY 2019                       | Cases     | Amount          | Round off     |
| RBI/BO                        | 9         | 117174          | 1.17          |
| RBI                           | 2         | 50000000        | 500           |
| <b>Total</b>                  | <b>11</b> | <b>50117174</b> | <b>501.17</b> |

## RBI-Currency chest

| FY 2019      | Cases      | Amount         | Round off    |
|--------------|------------|----------------|--------------|
| <b>Total</b> | <b>114</b> | <b>2333668</b> | <b>23.34</b> |

## Other Domestic Regulators

| FY 2019      | Cases     | Amount        | Round off   |
|--------------|-----------|---------------|-------------|
| <b>Total</b> | <b>20</b> | <b>104528</b> | <b>1.05</b> |

## Show cause notice

| FY 2019      | Cases    | Amount   | Round off |
|--------------|----------|----------|-----------|
| <b>Total</b> | <b>7</b> | <b>-</b> | <b>0</b>  |

## Other than any Regulator

| FY 2019      | Cases     | Amount          | Round off   |
|--------------|-----------|-----------------|-------------|
| <b>Total</b> | <b>14</b> | <b>92121391</b> | <b>9.21</b> |

| Details of Penalties imposed on Bank during the period 01.04.2019- 31.03.2020 by RBI/SEBI/other regulator and Govt. Agencies |            |                |
|--|------------|----------------|
| <b>Overseas Regulators</b>   |            |                |
| FY 2019-20   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>2</b>   | <b>18.08</b>   |
| <b>RBI-Other than currency chest</b>   |            |                |
| FY 2019-20   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>20</b>  | <b>452.48</b>  |
| <b>RBI-Currency chest</b>  |            |                |
| FY 2019-20   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>106</b> | <b>39.85</b>   |



| <b>Other Domestic Regulators</b>               |          |                |
|--|----------|----------------|
| FY 2019-20                                     | Cases    | Amount in Lakh |
| <b>Total</b>                                   | <b>9</b> | <b>1.25</b>    |
| <b>Show casue notice / letters issued</b>      |          |                |
| FY 2019-20                                     | Cases    | Amount in Lakh |
| RBI  | 3        | -              |
| SEBI   | 3        | -              |
| <b>Total</b>                                   | <b>6</b> | <b>NA</b>      |
| <b>Non- regulatory Govt. Bodies / Agencies</b> |          |                |
| FY 2019-20                                     | Cases    | Amount in Lakh |
| <b>Total</b>                                   | <b>8</b> | <b>62.44</b>   |

| <b>Details of Penalties imposed on Bank during the period 01.04.2020- 31.03.2021 by RBI/SEBI/other regulator and Govt. Agencies.</b> |            |                |
|--|------------|----------------|
| <b>Overseas Regulators</b>   |            |                |
| FY 2020-21   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>3</b>   | <b>1370.44</b> |
| <b>RBI-Other than currency chest</b>   |            |                |
| FY 2020-21   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>34</b>  | <b>36.56</b>   |
| <b>RBI-Currency chest</b>  |            |                |
| FY 2020-21   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>188</b> | <b>103.32</b>  |
| <b>Other Domestic Regulators</b>   |            |                |
| FY 2020-21   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>1</b>   | <b>10</b>      |
| <b>Show casue notice / letters issued</b>  |            |                |
| FY 2020-21   | Cases      | Amount in Lakh |
| RBI  | 4          | NA             |
| <b>Total</b>   |            |                |
| <b>Non- regulatory Govt. Bodies / Agencies</b>   |            |                |
| FY 2020-21   | Cases      | Amount in Lakh |
| <b>Total</b>   | <b>17</b>  | <b>71.27</b>   |

| SHOW CAUSE NOTICE |   |                          |   |   |   |
|-------------------|---|--------------------------|---|---|---|
| Sr. No.           | Department/V ertical                            | Notice/ Letter Issued By | Notice/Letter No & Date   | Area of Non-Compliance  | Brief Details -Enforcement action taken (Issue of Show Cause Notice/Letter of Displeasure/Warning /Strictures / Prohibitions / Restrictions, as the case may be)                    |
| 1                 | NPA Recovery                                    | RBI                      | EFD.CO.SO/513/02.01.003/2 018-19 dated 01.02.2019 A/c M/s Siddhi Vinayak logistic | Non Compliance of guidelines on end use verification  | Show Cause notice / Penalty of Rs 10 Million imposed ,Paid by Bank on 16.02.2019  |
| 2                 | NPA Recovery                                    | RBI                      | EFD.CO.SO/464/02.01.003/2 018-19 dated 31.01.2019 A/c M/s Rotomac Global Pvt. Ltd | Failure of ensuring end use verification, delay in detection and reporting the account as fraud   | Show cause notice issued by RBI vide letter dated 31.01.2019, reply given by Dept vide letter dt 20.02.2019 and also time sought for personal hearing                               |
| 3                 | NPA Recovery                                    | RBI                      | EFD.CO.SO/766/02.01.003 dated 28.02.2019 A/c M/s Kingfisher airlines ltd          | delay in classifying and reporting the account as fraud   | Show cause notice issued by RBI vide letter dated 28.02.2019, reply given by LCB Dept vide letter dt 19.03.2019   |
| 4                 | Domestic foreign Business                       | RBI                      | FMRD/FMD/163/02.03.140/ 2018-19 dated 01/11/2018                                  | Reporting of hedging of commodity price risk and freight risk in overseas markets -Non submission of return in prescribed format                        | Show Cause Notice-Reply vide letter BCC/CIC/DFB/110/479/ dated 12/11/2018 is ack by RBI vide their mail dated 17.01.2019 & no further action u/s 11(3) of FEMA 1999 is contemplated |
| 5                 | Domestic foreign Business                       | RBI                      | FE.co.trade(exp)no 8775/05.86.001/2017-18 dated 25.04.2018                        | Outstanding entries in EDPMS- Non compliance with the master direction and other directions issued by RBI   | Show Cause Notice-Banks reply was sent in coordination with Compliance dept.  |
| 6                 | Domestic Subsidiary/ India first life insurance | RBI                      | FED.MRO.CAP//04.59.335/ 2018-19 dated 11.01.2019                                  | Para 9(1) of schedule 1 read with regulation 5 of FEMA(Transfer or issue of security by person resident outside India) Regulation 2000 dated 03.05.2000 | Show Cause Notice-Issued show cause notice  |
| 7                 | Treasury  | RBI                      | EFD.CO.SCN/52/02.01.003/ 2018-19 dated 23-08-2018                                 | Time bound implementation & strengthening of SWIFT related operational controls   | Show Cause Notice-Brief summary of charges & status given   |

| OTHER THAN REGULATORS-NOT IN TRANCHE |           |          |         |                |                  |             |               |   |                 |
|--------------------------------------|-----------|----------|---------|----------------|------------------|-------------|---------------|---|-----------------|
| Sr. No.                              | Zone      | Region   | Branch  | Date (imposed) | Amount (Imposed) | Date (Paid) | Amount (Paid) | Particular  | Imposed by Dept |
| 1                                    | Mumbai    | MMSR     | Gamdevi | 25.07.2018     | 145000           | 04.09.2018  | 145000        | MVAT payment is not reflected in Govt. accounts on the same date it was remitted by customer. ESBTR was launched, but process of remitting the funds to RBI was not established properly.                                   | Govt.-State     |
| 2                                    | Ahmedabad | Mehsana  | Vadgam  | 18-Dec-18      | 256951           | 05.03.2019  | 256951        | Baroda Health Policy with NICL.Zila Grahak Takrar Nivaran forum Banaskantha Palanpur case no - 183/2016. Appeal filed at state consumer forum Ahmadabad dtd. 31.10.2017 but court verdict was to pay the amount to customer | Consumer forum  |
| 3                                    | Ahmedabad | Jamnagar | Verava  | 1-Sep-18       | 227162           | 7-Jan-19    | 227162        | Premium of National Agriculture Insurance scheme was sent to Veraval block instead of Mangrol block. The borrower did not get the insurance claim and filed case against the bank in Consumer forum. The consumer forum     | Consumer forum  |

|   |                     |          |         |            |          |            |          |   |                |
|---|---------------------|----------|---------|------------|----------|------------|----------|---|----------------|
|   |                     |          |         |            |          |            |          | directed the bank to pay the amount.  |                |
| 4 | Bhopal              | Jabalpur | Deori   | 22/10/2018 | 7000     | 23/11/2018 | 7000     | Legal exp & penalty by consumer forum   | Consumer forum |
| 5 | Jaipur              | Bikaner  | Churu   | 16.02.2018 | 76642    | 05.11.2018 | 76642    | Payment of Rs 76642/- on non debiting of KCC insurance Premium against Churu branch in compliance of order passed by State Consumer Forum, circuit bench Bikaner  | Consumer forum |
| 6 | Jaipur              | Bikaner  | Churu   | 24.05.2018 | 42037.55 | 05/11/2018 | 42037.55 | Payment of Rs 42037.55 on account of difference of insurance claim for compliance of order passed by State Consumer Forum, circuit bench Bikaner  | Consumer forum |
| 7 | Domestic Subsidiary | BFSL     | Udaipur | 01.11.2018 | 2500     | 14.11.2018 | 2500     | Penalty of Rs.2500 was imposed by Lok Adalat Udaipur on merchant complaint for rent recovery whereas the POS was not installed. Upon investigation it was found that the vendor has wrongly commissioned the terminal as installed but in actual the terminal was not installed to the merchant location. As such the rent recovered from the merchant was refunded to the merchant and court was requested to close the case. However the court has ordered BFSL to pay additional Rs.2500/- to the merchant towards compensation.   | Lok Adalat     |
| 8 | Domestic Subsidiary | BFSL     | Mumbai  | 29.11.2018 | 14276    | 04.01.2019 | 14276    | Consumer case was filed against BOB Financial Solutions Limited (BFSL) by Mr. Vishnu Sonawane in the District Consumer Disputes Redressal Forum Mumbai (C.C. No: 261/2009) on 24.08.2009 and on 25.06.2015 order was passed in favour of the complainant. Later BFSL had filed appeal (Appeal no.1132/2016), on 25.10.2016 in State Consumers Dispute Redressal Commission, Maharashtra at Mumbai, the appeal is dismissed by the court and BFSL is directed to pay compensation / penalty of Rs. 14276/- to the complainant. As Rs.12260/- was deposited with State Forum and the same has been claimed by the customer. The balance amount of Rs.2016/- will be paid by cheque. | Consumer forum |

|    |                     |                 |                       |            |                 |                 |                |   |                |
|----|---------------------|-----------------|-----------------------|------------|-----------------|-----------------|----------------|---|----------------|
| 9  | Domestic Subsidiary | BFSL            | Coimbatore            | 11.12.2018 | 503000          | Appeal to filed | -              | Consumer cases was filed by cardholder Mr. K Manivanan against BFSL (Bob cards ) on 06.01.2015 (CC No. 95/2015), Further Hon'ble Forum has decided the complaint in favour of the complainant and directed BFLS to , pay compensation of Rs. 500000 @ 9%+ 3000 towards cost of proceedings to the complainant.  | Consumer forum |
| 10 | Domestic Subsidiary | BFSL            | Guwahati              | 20.09.2018 | 5000            | Paid            | 5000           | Consumer case was filed by Mr. Tridip Chakrabarty against BFSL (Bob cards), TATA AIG General Insurance Company and The Branch Manager of TATA AIG General Insurance Company in DCDRF Guwahati on 02.07.2008 (C.C No. 72/2008) the case is decided in favour of the cardholder and Hon'ble Forum has directed BFSL and Tata AIG to jointly and severally pay Rs.5000/-as compensation + Rs. 5000/-towards cost of proceedings+ refund of Rs. 2473/- @6% interest from 04.07.2008 | Consumer forum |
| 11 | Domestic Subsidiary | BSTL            | BSTL                  | 03.11.2018 | 1000            | 03.11.2018      | 1000           | Penalty imposed by Income Tax-For delay in ITR Filing   | Income Tax     |
| 12 | Baroda              | Baroda district | Karjan                | 14.11.2018 | 431000          | 06.03.2019      | 431000         | CONSUMER FORUM-NICL-Baroda health   | Consumer forum |
| 13 | Pune                | Panaji          | Tarabai Park Kolhapur | 03/01/2019 | 409822          | 30.03.2019      | 409822         | Kolhapur Municipal Corporation Property Tax-2015-16,17-18,18-19   | Govt-State     |
| 14 | Ops & ser           | Ops & ser       | Ops & ser             | 27/03/2018 | 90000000        | -               | -              | Non-compliance of KYC-AML guidelines at Ashok Vihar branch Delhi  | FIU/GOV        |
|    |                     |                 |                       |            | <b>92121391</b> |                 | <b>1618391</b> |   |                |

## (c) PENALTIES AND PROCEEDINGS AGAINST PUNJAB NATIONAL BANK:-

## A. DISCIPLINARY ACTION AND/OR PENALTY IMPOSED BY RBI / SEBI OR STOCK EXCHANGES OR OTHER REGULATORY AUTHORITIES AGAINST THE BANK IN F.Y. 2018-19, 2019-20 &amp; 2020-21

| FY 2018-19 |     |           |               |   |                |                                |
|------------|-----|-----------|---------------|---|----------------|--------------------------------|
| Bank       | Sr. | Regulator | Date of Order | Brief Description of the Action/ Penalty  | Present Status | Quantum of Penalty (In Crores) |
| PNB 1.0    | 1   | RBI       | 01-02-2019    | Non-compliance with various directions issued by RBI on monitoring of end use of funds, exchange of information with other banks, and on restructuring of accounts, | Paid           | 1.00                           |
|            | 2   | RBI       | 25-03-2019    | Non-compliance of RBI directives in respect of time bound implementation and strengthening of SWIFT related   | Paid           | 2.00                           |

|  |   |     |            |   |      |             |
|--|---|-----|------------|---|------|-------------|
|  |   |     |            | operational controls.   |      |             |
| <b>Total PNB 1.0</b>                         |   |     |            |   |      | <b>3.00</b> |
| eOBC   | 3 | RBI | 01-02-2019 | Non-compliance with various directions issued by RBI on monitoring of end use of funds, exchange of information with other banks, and on restructuring of accounts, | Paid | 1.50        |
|  | 4 | RBI | 25-02-2019 | Non-compliance of RBI directives in respect of time bound implementation and strengthening of SWIFT related operational controls.                                   | Paid | 2.00        |
| <b>Total eOBC</b>                            |   |     |            |   |      | <b>3.50</b> |
| eUNI   | 5 | RBI | 25-02-2019 | Non-compliance of RBI directives in respect of time bound implementation and strengthening of SWIFT related operational controls.                                   | Paid | 3.00        |
| <b>Total for PNB 2.0(Amalgamated Entity)</b> |   |     |            |   |      | <b>9.50</b> |

| <b>FY 2019-20</b>                             |            |                          |                                |   |                       |                                       |
|---|------------|--------------------------|--------------------------------|---|-----------------------|---------------------------------------|
| <b>Bank</b>                                   | <b>Sr.</b> | <b>Authority</b>         | <b>Date of Action/ Penalty</b> | <b>Brief Description of the Action/ Penalty</b>   | <b>Present Status</b> | <b>Quantum of Penalty (In Crores)</b> |
| PNB 1.0                                       | 6          | RBI                      | 25-06-2019                     | Violation of directions issued by RBI on “Know Your Customer Norms / Anti Money Laundering Standards” and “Opening of Current Accounts  | Paid                  | 0.50                                  |
|   | 7          | Stock Exchange (NSE/BSE) | FY 2019-20                     | Non-compliance of the provisions of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015   | Paid                  | 0.0020                                |
|   | 8          | FIU-IND                  | 29-07-2019                     | Violations of PMLA Act, 2002, FIU-IND has imposed a penalty   | Under Appeal          | 15.63                                 |
|   | 9          | RBI                      | 31-07-2019                     | Delayed fraud reporting – M/s Kingfisher Airlines Ltd.  | Paid                  | 0.50                                  |
| <b>Total PNB 1.0</b>                          |            |                          |                                |   |                       | <b>16.632</b>                         |
| eOBC  | 10         | RBI                      | 31-07-2019                     | Delayed fraud reporting – M/s Kingfisher Airlines Ltd.  | Paid                  | 1.50                                  |
|   | 11         | RBI                      | 31-07-2019                     | Non-compliance with certain provisions of directions issued by RBI on “Code of Conduct for Opening and Operating Current Accounts”, “Opening of Current Accounts by Banks - Need for Discipline”, “Discounting/ Rediscounting of Bills by Banks | Paid                  | 1.00                                  |
| <b>Total eOBC</b>                             |            |                          |                                |   |                       | <b>2.50</b>                           |
| eUNI  | 12         | RBI                      | 31-07-2019                     | Delayed fraud reporting – M/s Kingfisher Airlines Ltd.  | Paid                  | 1.00                                  |
| <b>Total for PNB 2.0 (Amalgamated Entity)</b> |            |                          |                                |   |                       | <b>20.132</b>                         |

| <b>FY 2020-21</b> |            |                  |                      |   |                       |                                       |
|-------------------|------------|------------------|----------------------|---|-----------------------|---------------------------------------|
| <b>Bank</b>       | <b>Sr.</b> | <b>Regulator</b> | <b>Date of Order</b> | <b>Brief Description of the Action/ Penalty</b>                   | <b>Present Status</b> | <b>Quantum of Penalty (In Crores)</b> |
| PNB 2.0           | 13         | RBI              | 18-11-2020           | Operation of Bilateral ATM sharing with DRUK PNB without approval | Paid                  | 1.00                                  |

- B. Details of all enforcement actions taken by SEBI in the last three years and/or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/or suspension and/or cancellation and/or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/or the AMC and/or the Board of Trustee/Trustee Company and/or any of the directors and /or key personnel (especially the fund managers) of the AMC and Trustee Company were/are a party. The details of the violation shall also be disclosed –

**PNB Comment:**

| Year    | Details of penalties imposed on the Bank by SEBI/Stock Exchanges for non-compliance in respect of matters related to Capital Market:   |
|---------|--|
| 2020-21 | NIL  |
| 2019-20 | NSE and BSE vide their letter dated 10.07.2019 had imposed a fine of Rs. 10,000/- each plus applicable GST under Regulation 29(2) and (3) of SEBI (LODR) Regulations, 2015 for not giving prior intimation to stock exchange regarding the meeting of the Board of Directors held to consider the proposal of raising of fund by the Bank. The same has been duly paid by the Bank.  |
| 2018-19 | No penalties were imposed on the Bank by SEBI/Stock Exchanges for non-compliance in respect of matters related to Capital Market during year. There were two instances when advisory/caution had been issued by SEBI/Stock Exchange as under: <ul style="list-style-type: none"> <li>• A warning letter No. SEBI/CFD/CMD/OW/14304/1/2018 dated 15.05.2018 on the subject: Warning letter-Violation of certain provisions of SEBI (LODR) Regulations, 2015 (SEBI LODR Regulations) was issued by SEBI regarding disclosures made in respect of Nirav Modi Group, Gitanjali Group and others. In the letter SEBI had warned and advised to be cautious in future in respect of compliances of SEBI LODR Regulations.</li> <li>• NSE vide its letter no. NSE/LIST/50816 dated 19.06.2018 had requested the Bank to take abundant precaution in future with respect to any intimation required under Regulation 30 of SEBI (LODR) Regulations 2015.</li> </ul> |

- C. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the sponsor(s) and /or the AMC and /or the Board of Trustees/Trustee Company and /or any of the directors and /or key personnel are a party should also be disclosed separately.

| Sr. No. | Branch           | Zone   | Name of the party               | Name of the court, Date of filing case and case no.                                       | Details of suit/case history  | Present position/stage of the case with next date fixed and purpose thereof  |
|---------|------------------|--------|---------------------------------|---|---|--|
| 1       | Bandra (104510)  | Mumbai | Enforcement Directorate (PEPCO) | Appellate Authority, Foreign Exchange Appeal No.12 of 2009 against order dated 29.06.2004 | The allegations against the Bank is that RBI had imposed a condition vide its letter dated 28/7/95 on Bank that payment of the L/C for US\$ 8 Million should be out of the funds contributed by M/s Petrodyne, the foreign collaborator, the L/C was honored by Bank on 19/02/1996 while remittances were received till that time. Enforcement Directorate has vide its Order No. ADJ/202/B/AAO/KS/2004/6040 dated 29.06.2004 imposed a penalty of Rs.50.00 lacs on the Bank on the basis of above observations and the same was affirmed by Appellate Tribunal. Bank filed appeal before High Court, Mumbai against the order of Appellate Tribunal through Bank's counsel Shri Vimal Gupta. The appeal was allowed and the case remitted back to Foreign Exchange Appellate Authority for adjudication. | Final Argument over on 01/02/2018. Matter reserved for orders. No date has been fixed in the matter.                       |
| 2       | Malwani (523710) | Mumbai | Jawaharlal Nehru Port Trust     | NCDRC,CC/1564 /2016,  | A sum of Rs. 180 Crores was received as a term deposit from JNPT, Mumbai by the Malwani, Malad (W) Branch. The term deposit was not created by the branch and funds were transferred to some other accounts. A  | 19.01.2021 for Final Arguments on I.A. No. 384/2020 challenging the complaint on ground of maintainability. The matter was |

|    |              |        |  |  |  |   |
|----|--------------|--------|--|--|--|---|
|    |              |        |  |  | complaint was lodged by JNPT, Mumbai dated 7th March, 2014 alleging that fraud to the extent of Rs. 180 Crores was committed. The cases filed by the ED and the CBI before their respective Special Court pending for trail. The present consumer case No.1564 of 2016 filed by JNPT against OBC before the National Consumer Disputes Redressal Commission, New Delhi on 21.09.2016. The Bank has already filed its evidence in the present case.   | adjourned without hearing and was posted on 01.04.2021. On 01.04.2021 the matter was adjourned to 24.11.2021 for same purpose.  |
| 3  | Fort, Mumbai | Mumbai | Enforcement Directorate  | High Court of Bombay, OOCJ, 24.10.2018, FEMA(STAMP) No. 30912 of 2018                | The appeal has been filed against the order of the appellate Authority of Foreign Exchange imposing a penalty of Rs. 25.00 lacs against the bank in Prem Khanna group NRRN/FCNR deposits.<br><br>The appeal of the Bank has been disposed off as dismissed on 12.04.2018. However, the Appellate authority has reduced the fine from Rs.25 lakhs to Rs.15 lakhs. The HO has advised to file appeal before the Hon'ble High Court of Bombay. The appeal has been filed in Hon'ble Bombay High Court on 06.09.2018 through Shri Anup Khaitan Advocate. | Objections are removed. Now pending for listing. No date has been fixed in the matter.  |
| 4* |              | Mumbai | Principal Commissioner Cost & Central Excise Mumbai South, Maharashtra | Show Cause cum Demand Notice Centralised SCN No.63/Pr. Commissioner/M S/AE / 2019-20 | PNB received Show Cause cum demand Notice (Centralised SCN No.63/Pr. Commissioner/MS/AE/ 2019-20) on 15.10.2019 from the office of the Principal Commissioner Cost & Central Excise Mumbai South, Maharashtra, wherein GST Authorities demanded for recovery of service tax on issuance of LOUs and FLCs to entities associated with Shri Nirav Modi, Mehul Chokshi, Nishal Modi and Ami Nirav Modi, etc.  | In response to that, Bank filed a reply on 20.01.2020 before the GST Authorities, after getting it approved/vetted from Finance Division Head Office. Now, the matter is pending before GST authorities for hearing. Now, there is no date fixed by GST, Authorities in the matter for further proceedings. |

\* Show Cause Notice has been issued in the given matter and reply filed by our Bank. However, due to COVID-19 pandemic, no further proceeding has taken place till date.

- D. Any deficiency in the systems and operations of the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed –  
**PNB Comment: NIL**

(d) **PENALTIES AND PROCEEDINGS AGAINST STATE BANK OF INDIA:-**

| CIRCLEWISE SUMMARY OF PENALTIES IMPOSED ON CURRENCY CHESTS |       |       |
|--|-------|-------|
| (Amt. in Millions)   |       |       |
| CIRCLE   | 18-19 | 19-20 |
| AHMEDABAD  | 10.80 | 5.23  |

|                    |              |              |
|--------------------|--------------|--------------|
| AMARAVATI          | 3.40         | 0.00         |
| BENGALURU          | 10.99        | 0.00         |
| BHOPAL             | 6.06         | 1.96         |
| BHUBANESWAR        | 0.08         | 0.99         |
| CHANDIGARH         | 4.36         | 0.00         |
| CHENNAI            | 2.72         | 0.00         |
| DELHI              | 7.47         | 0.00         |
| GUWAHATI           | 24.88        | 0.00         |
| JAIPUR             | 7.57         | 10.49        |
| KOLKATA            | 0.37         | 0.00         |
| LUCKNOW            | 5.25         | 0.04         |
| MUMBAI             | 2.81         | 0.00         |
| MUMBAI METRO       | 0.92         | 1.10         |
| PATNA              | 0.00         | 0.00         |
| HYDERABAD          | 2.98         | 0.00         |
| THIRUVANANTHAPURAM | 0.71         | 0.00         |
| <b>GRAND TOTAL</b> | <b>91.37</b> | <b>19.81</b> |

**Details of Regulatory penalties reported to IBG from 01/01/2018 to 31/12/2020 on Overseas Banking Subsidiaries of State Bank of India**

| Sr. No. | Name of Foreign Office /Subsidiary | Date/Month of Penal Action | Reasons for Penal Action  | Amount of Penalty                                   |
|---------|------------------------------------|----------------------------|---|---|
| 1       | Commercial Indo Bank LLC, Moscow   | Jun-18                     | The Central Bank Russian Federation (CBR) has issued a penalty on CIBL, for short fall/insufficient contribution in keeping mandatory reserves with CBR for liabilities in foreign currency for the period from May 2017 to April 2018 (12 months)  | RUB 4,521,529<br>(INR51,09,328)                     |
| 2       | Commercial Indo Bank LLC, Moscow   | Aug-18                     | CIBL has reported that the Department of Financial Monitoring and Currency Control of Bank of Russia (CBR) has issued a penalty on CIBL, for breach of Anti-Money Laundering legislations in Russia   | RUB300,000<br>(INR3,27,000)                         |
| 3       | Commercial Indo Bank LLC, Moscow   | Sep-18                     | CIBL has reported that the Department of Financial Monitoring and Currency Control of Bank of Russia (CBR) has issued a penalty on CIBL, for breaching of CBR guidelines on obligatory reserves of the credit organisations from 08/08/2018 to 04/09/2018.  | RUB60,043<br>(INR65,447)                            |
| 4       | Commercial Indo Bank LLC, Moscow   | Dec-18                     | The Bank of Russia (CBR), following a remote supervision of activity of Commercial Indo Bank LLC (CIBL), has identify some typographical errors in the periodical transaction-related data uploaded to CBR as violations of the Country's AML/CFT Regulations and levied a penalty on CIBL.   | RUB30,000<br>(INR30,300)                            |
| 5       | Commercial Indo Bank LLC, Moscow   | Dec-18                     | CIBL has advised that their have been four instances of levying penalties by Federal Tax Service of Russia on the subsidiary, for non-submission of data on opening/closing of client deposit accounts in due time.   | RUB140,000<br>(Aggregate penalty)<br>(INR 1,52,000) |
| 6       | Commercial Indo Bank LLC, Moscow   | Jan-19                     | The Central Bank of Russia Federation (CBR) has issued a penalty 16/01/2019 for violation of revised guidelines of the regulator on Reporting of securities, which came into effect from April 2018. CBR has viewed the incorrect reporting by the subsidiary for three months as violation.  | RUB30,000<br>(INR32,400)                            |
| 7       | Commercial Indo Bank LLC, Moscow   | Jan-19                     | The Federal Tax Service of Russia has levied on 15/01/2019, a penalty on CIBL for non-submission of a client account statement through automated system. Due to malfunctioning of software installed by CIBL, the required statement was not submitted automatically by the subsidiary and the non-submission was not detected by CIBL due to lack of | RUB20,000<br>(INR21,600)                            |



|    |                                  |        |  |                                      |
|----|----------------------------------|--------|--|--------------------------------------|
|    |                                  |        | monitoring.  |                                      |
| 8  | Commercial Indo Bank LLC, Moscow | Jan-19 | The Federal Tax Service of Russia has levied a penalty on CIBL for non-submission of a client account statement through automated system on 14/12/2017. Due to malfunctioning of software installed by CIBL, the required statement was not submitted automatically by the subsidiary and the non-submission was not detected by CIBL due to lack of monitoring.   | RUB10,000 (INR10,975 appx.)          |
| 9  | Commercial Indo Bank LLC, Moscow | Feb-19 | The Central Bank of Russia Federation (CBR) levied a penalty on Commercial Indo Bank LLC (CIBL) for violating two guidelines/rules of the regulator on Securities.   | RUB 1,000,000 (INR10,76,000 appx.)   |
| 10 | Commercial Indo Bank LLC, Moscow | Aug-19 | The Central Bank of Russia Federation (CBR) imposed a penalty on CIBL for violation of a certain items in Art 3 and Art 6 of Federal Law No. 353-FZ observed in granting of a term loan to a natural person. The loan was a consumer loan and CIBL has not reported the sanction of loan in the relevant regulatory report to CBR.   | RUB 1,000,000 (INR10,82,500)         |
| 11 | Commercial Indo Bank LLC, Moscow | Aug-19 | The Central Bank of Russia Federation (CBR) imposed a penalty on CIBL for shortfall of RUB 3.31 million, in the obligatory reserves kept by CIBL with CBR from 10/07/2019 to 06/08/2019.   | RUB36829 (INR39867)                  |
| 12 | Bank SBI Indonesia               | Feb-20 | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has fined Bank SBI Indonesia (BSBII) for error in input of data in Financial Information Service System (SLIK) detected by the regulator off-site examination for the period of April-June 2018.  | IDR9,450,000 (INR49,000 Approx)      |
| 13 | Bank SBI Indonesia               | Feb-20 | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has fined Bank SBI Indonesia (BSBII) for adjustment/correction of Monthly General Bank Report (LBU) and in SLIK based on OJK inspection on the reports submitted during various months in 2016, 2017 and 2018 which were pointed out in OJK reports of March 2019   | IDR3,100,000 (INR17,000 Approx)      |
| 14 | Bank SBI Indonesia               | Aug-20 | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) fined BSBII for late reporting to the regulator, the extension of tenure of an existing Director. As per the Bank Indonesia Regulations, the appointment of the members of Board of Commissioners (BOC) and members of Board of Directors must be reported by banks to OJK not later than 10 working days after the date of effective appointment. Due to Covid-19 crises, the official from the parent bank (SBI), identified for the post of Director Finance and IT could not reach Indonesia within the stipulated timeline of 6 months from the date of clearing the Fit and Proper Task of OJK. BSBII therefore requested OJK, vide their letter dated 01/07/2020 to extend the period of validity of the test and also informed OJK the tenure of the present Director has been extended by two months, duly obtaining shareholder's approval. The reappointment of the Director on 11/06/2020 was reported to OJK on 01/07/2020 as against the regulatory deadline of 24/07/2020 (7 days delay). OJK considered this as late reporting of reappointment and imposed the penalty vide their letter dated 05/08/2020. | IDR 7 million (INR 36,000 Approx)    |
| 15 | Bank SBI Indonesia               | Oct-20 | OJK imposed the penalty on account of errors found in regulatory reporting's in their annual inspection at BSBII.  | IDR 3.05 million (INR15,000Approx)   |
| 16 | Commercial Indo Bank LLC, Moscow | Dec-20 | Central Bank of Russia issued a penalty on CIBL for errors in AML related regulatory reporting detected in CBR inspection done in June to August 2020.   | RUB8,637,000 (INR81.40 Lacs Approx.) |

| Sr. No. | Circle/Office/Establishment      | Nature of Penalties (2018-19)  | Amount            |
|---------|----------------------------------|--|-------------------|
| 1       | SBI(R&DB operations) 31-05-2018) | Enforcement Directorate, Adjudication proceedings u/s 13 of FEMA 1999 in respect of two Show Cause Notices No SCN No T-4/9-B/SDE/R/2011 (SCN XII) dated 20-07-2011 and SCN No T-4/16-B/SDE/R/2011 (SCN XII) dated 25-11-2011.<br><br>Alleged irregularity committed in respect of forex remittances made by Ashok Marg Branch (e-SBT) between the period March 2009 and August 2010 amounting Rs.243,45,30,781/- remitted by BCCI to Cricket | INR7,00,00,000.00 |

|   |  |   |  |
|---|--|---|--|
|   |  | <p>South Africa.</p> <p>Enforcement Directorate held that remittances do not represent Current Account transactions and required prior approval from RBI and held the Bank guilty of violation of FEMA 1999.</p> <p>Special Director of Enforcement (WR) Mumbai passed an order dated 31-05-2018 holding the Bank guilty of the charge alleged and has imposed penalty.</p>   |  |
| 2 | SBI (CCG) 01-02-2018   | <p>RBI had imposed a penalty of Rs.1.00 Crore on the Bank on 01-02-2019 under Sections 46 &amp; 47 A of Banking Regulation Act 1949 for non-monitoring of end-use of funds in respect of M/s. Siddhi Vinayak logistics.</p> <p>RBI had previously issued a Show Cause Notice (SCN) in this regard on 09-05-2018 to which the Bank had replied on 24-05-2018. A personal hearing was conducted on 03-08-2018. After examining the facts of the case, RBI has observed violations of certain regulatory guidelines by the Bank in conduct of the borrowal account. This has resulted in levy of a penalty of Rs.1.00 Crore.</p>                         | INR 1,00,00,000.00   |
| 3 | SBI (IB-Domestic) 25-02-2019   | <p>RBI has imposed a penalty of Rs. 1.00 Crore on the Bank on 25-02-2019 under Sections 46 and 47 A of banking Regulation Act 1949 for absence of complete and independent reconciliation of logs generated from SWIFT.</p> <p>RBI had previously issued a Show Cause Notice (SCN) regarding time-bound implementation and strengthening of SWIFT related operational controls on 23-08-2018 to which the Bank had replied on 10-09-2018. A personal hearing was conducted on 12-12-2018. After examining the facts of the case, RBI has observed violation of certain direction contained in Circular datd 20-02-2018.</p>                           | INR 1,00,00,000.00   |
| 4 | New York-Branch 27-04-2018   | One promotional e-mail was sent to existing customer that did not contain a clear and conspicuous identification that the message was an advertisement or solicitation, a clear and conspicuous notice of the opportunity to decline to receive further electronic mail messages, or a valid physical postal address.   | Nil<br>Level 1 / Low severity violation  |
| 5 | New York-Branch 27-04-2018   | In one instance, the Branch did not provide provisional credit to one customer within ten business days of the initial error resolution request.  | Nil<br>Level 1 / Low severity violation  |
| 6 | Commercial Indo Bank LLC Moscow (CIBL), a joint venture with Canara Bank. 14-06-2018 | <p>Central Bank of Russian Fedration (CBR) conducted a Thematic Inspection on implementation of mandatory reserve requirements for the period from May 2017 to April 2018.</p> <p>They observed violations of Art. 25 of the Federal Law No. 395-1 of 02-12-1990 on Banks and Banking activities and Clause 2.5.5 of bank of Russia Regulation No. 507-P of 01-12-2015 on mandatory reserves of credit organizations. A total shortfall of RUB 2,404,266,000 of mandatory reserve requirements was observed during the period resulting in levy of penalty.</p> <p>The said violation has happened due to error in computing reserve requirement.</p> | RUB 4,521,529.00<br>(INR 51,09,328.00)   |
| 7 | New York-Branch 17-07-2018   | The examinations for Customer Compliance, Fair Lending and Community Reinvestment act (CRA) were carried from April 09, 2018 till April 27, 2018 by Federal Deposit Insurance Corporation (FDIC) covering the period from March 12, 2015 to april 09, 2018. The FDIC examiners concluded in the final report that practice of requiring a notarized affidavit in the Branch's error resolution claim process violates section 1005.11 (b) of Regulation E (correction of electronic transaction errors)   | Nil<br>Level 2 vilolation<br>A level 2 violation occurs when ther is a systemic or repetitive error hat harms a retail customer. |
| 8 | Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank 31/08/2018 | <p>Central Bank of Russian Fedration (CBR) conducted a Thematic Inspection and found breaches in Anti-Money Laundering legislations in the operation of CIBL.</p> <p>They observed breach of Federal Law #115-FZ for violation of certain money laundering regulations resulting in levy of penalty of RUB 3,00,000 (Rs.3,27,000.00).</p> <p>The Regulator observed the following violations at CIBL.</p>   | RUB 300,000.00<br>(INR 3,27,000)   |

|    |  |  |   |
|----|--|--|---|
|    |  | <ul style="list-style-type: none"> <li>• Non-identification and non-submission of data to authorized body on client operations which were subject to obligatory control.</li> <li>• Representation of incorrect customer information by CIBL to authorized body on the operations which were subject to obligatory control.</li> <li>• Breach of certain CBR guidelines regarding them indication of incorrect information in the records directed to authorized body.</li> <li>• Non carrying out training of Bank staff.</li> </ul>  |   |
| 9  | Commercial Indo Bank LLC, Moscow (CIBL), a joint venture with Canara Bank 21-09-2018 | <p>Central Bank of Russian Federation (CBR) observed breach of CBR Guidelines # 507-p<br/>                 “About obligatory reserves of credit organizations” from August 08, 2018 to September 04, 2018.</p> <p>CIBL has failed to maintain the obligatory reserves as per CBR directives during the above period resulting in levy of penalty of RUB 60,043 (Rs. 65,447)</p>  | RUB 60,043<br>(INR 65,447)  |
| 10 | Hong Kong (SBIHK) 21-11-2018   | <p>As per Sec 72 A (2A) of the Banking Ordinance of Hong Kong Monetary Authority (HKMA) Authorised Institutions (AI) are required to inform, within the prescribed time limit of 14 days, regarding any person/s becoming or ceasing to be ‘Specified Persons’ which includes Controllers, Directors, Chief Executives, Alternate Chief Executives, Executive Officers or relevant individuals.</p> <p>The contravention happened while notifying the cessation of Alternate Chief Executive of our Hong Kong Branch to HKMA with a delay of 7 days.</p> <p>The outgoing incumbent was relieved on 28-09-2018 and therefore cessation notice for Alternative Chief Executive (ACE) should have been sent by the Branch on or before 12-10-2018. Branch had sent a letter to HKMA on 11-09-2018 seeking appointment of the new ACE and assumed this as a valid cessation notice. But HKMA treated the said letter as an application for approval of the new ACE only and not as cessation notice of the existing ACE.</p> <p>A fresh letter mentioning the date of cessation as 28-09-2018 was sent to HKMA on 19-10-2018, resulting in a delay of 7 days in reporting.</p> | <p>NIL</p> <p>The branch has been cautioned by HKMA against recurrence of similar contraventions and on monetary penalty has been imposed</p> |
| 11 | Retail Banking Branch, Bahrain 03-12-2018  | <p>Financial penalty for violating Decree No. (48) of 2001 and Directive EDFIS/c/043/2016. The decree requires Banks to “fix their exchange rate of the US dollar to the Bahrain Dinar @ USD 2.659 (i.e. BD 0.37608), setting a ceiling rate for selling the USD of not more than BHD 0.378. ”</p> <p>The breach happened due to violation of stipulated cap of BHD 0.378 in 5 deals of USD/BHD exchange transactions on both sell and buy sides executed during the period from 10-06-2018 to 01-07-2018.</p>   | BHD 50000 (approx INR 93,00,000.00)   |
| 12 | Retail Banking Branch, Bahrain 12-12-2018  | <p>As per Central Bank of Bahrain (CBB) guidelines, Banks have been advised to settle all failed ATM transactions on daily basis and to conduct awareness campaigns for the customers.</p> <p>The penalty was imposed on the branch for holding unclaimed cash relating to 15 failed ATM transactions, for a long period. The transactions were effected during the period July 2013 to November 2017, aggregating to BHD 1570.</p> <p>On verifying its books, the branch found that 14 out of 15 transactions, cited by CBB had already been settled by debit to ATM settlement account. The only pending claim amounting to BHD 10 pertaining to a customer of Ahli United Bank was paid along with interest to the Bank on 29-04-2018.</p>  | BHD 7000 (approx INR 13,02,000.00 lacs)   |
| 13 | Commercial Indo Bank LLC, Moscow (CIBL) 28-12-2018                                   | <p>As per communication from Central Bank of Russian Federation (CBR) vide Prescription letter no. P-15-17-11/1 FSP dated 28-12-2018, the regulator has viewed the following errors of CIBL as violation of the money laundering regulation in Russia.</p> <p>While reporting some transactions to CBR as per AML regulations, CIBL has made some typographical errors in the address of the party (wrongly mentioned as “Moscow” instead of “Hyderabad”)</p> <p>Other minor mistake in address of party (wrong order of address line, wrongly mentioned “7-2-2 instead of 7-2-A2”).</p>   | RUB 30000<br>(approx INR 30,300)  |
| 14 | Commercial Indo  | Non-submitting information on opening (closing) clients accounts to tax  | RUB 60000   |

|    |  |  |   |
|----|--|--|---|
|    | Bank LLC, Moscow (CIBL)<br>01-02-2017            | authorities in due time.<br><br>Federal Tax Service of Russia had penalized RUB 60000 (approx. INR 60,600) vide demand of Tax Authorities subject to decisions dated 01-02-2018 ##20-22-p/203,20-22-p/204, 20-22-p/205 on administrative fee payment.  | (approx INR 60,600)                     |
| 15 | Commercial Bank LLC, Moscow (CIBL)<br>02-06-2017 | Non-submitting information on opening (closing) clients' accounts to tax authorities in due time.<br><br>Federal Tax Service of Russia has penalized RUB 40000 (approx. INR 40,400) vide demand of Tax Authorities # 4227 on administrative fee payment.   | RUB 40000<br>(approx INR 40,400)        |
| 16 | Commercial Bank LLC, Moscow (CIBL)<br>28-03-2018 | Non-submitting information on clients' deposit accounts opening (closing) clients' accounts and transferring data thereof by electronic means, in accordance with legislation of the Russian Federation in electronic form within three days counting from the day of motivated inquiry of Tax authorities (item 2 to article 86 of Tax Code of the Russian Federation).<br><br>Federal Tax Service of Russia has penalized RUB 20000 (approx. INR 20,200) vide demand of Tax Authorities # 2645 subject to Decision # 39 on administrative fee payment.   | RUB 20000<br>(approx INR 20,200)        |
| 17 | Commercial Bank LLC, Moscow (CIBL)<br>12-04-2018 | Non-submitting information on clients' deposit accounts opening (closing) clients' accounts and transferring data thereof by electronic means, in accordance with legislation of the Russian Federation in electronic form within three days counting from the day of motivated inquiry of Tax authorities (item 2 to article 86 of Tax Code of the Russian Federation).<br><br>Federal Tax Service of Russia has penalized RUB 20000 (approx. INR 20,200) vide demand of Tax Authorities # 6114 subject to Decision # 13-16/1506 on administrative fee payment.   | RUB 20000<br>(approx INR 20,200)        |
| 18 | Commercial Bank LLC, Moscow (CIBL)<br>16-01-2019 | As per communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No. T1-74-04-03/2966DSP dated 16-01-2019; the regulator has viewed the incorrect reporting of the subsidiary for three months as violation of the revised guidelines of the Regulator on Reporting of securities and has imposed a penalty on CIBL.  | RUB 30000<br>(approx INR 32,400)        |
| 19 | Commercial Bank LLC, Moscow (CIBL)<br>15-01-2019 | Non-submission of a client account statement (01-01-2016 to 28-11-2017) through automated system to tax authorities in due time.   | RUB 20000<br>(approx INR 21,600)        |
| 20 | Commercial Bank LLC, Moscow (CIBL)<br>10-01-2019 | Non-submission of a client account statement through the automated system on 14-12-2017 to tax authorities in due time.  | RUB 20000<br>(approx INR 21,600)        |
| 21 | Commercial Bank LLC, Moscow (CIBL)<br>25-02-2019 | As per communication from Central Bank of Russian Federation (CBR) vide Prescription Letter No. # 36-5-2-1/3113 DSP dated 25-02-2019, the Reports (Forms 0409101, 0409102 and 0409711) submitted by the CIBL as of 01-01-2019 to CBR revealed infringement of (a) Rules of accounting of securities operations set forth by CBR Regulation #579-P on the chart of accounts for book-keeping in credit institutions and on the procedure for its application; and<br>(b) CBR Regulation #446-P about the order of determining incomes, charges and other comprehensive income in respect of some Euro Bonds under loss category.<br><br>CIBL had purchased two Eurobonds issued by two Russian Banks during October 2016 to March 2017 period. The value of bonds depreciated substantially after both the banks were taken over by Central Bank of Russian Federation (CBR) resulting in MTM loss on the bonds. The bond were subsequently transferred to HTM category on 26-02-2018 at the then prevailing market price treating the difference of market price and the face value of bonds as discount. On 05-12-2018, the accounts department erroneously calculated the value of discount for these two bonds upto 05-12-2018 and booked as income on security. As the security was under loss category, equal amount of provision was also created and as such there was no impact on Net Profit. However, this resulted in a wrong reporting to CBR. | RUB 1,000,000<br>(approx INR 10,76,000) |

| Sr. No. | Circle/Office/ Establishment                          | Nature of Penalties (2019-20)   | Amount   |
|---------|---|---|--|
| 1       | SBI<br>15-07-2019                                     | RBI has imposed a penalty of Rs. 700 lacs on the Bank on 15-07-2019 under the provisions of Section 47 A (1) (c) read with sections 46 (4) (i) and 51 (1) of the Banking Regulation Act, 1949.<br><br>RBI had previously issued a Show Cause Notice (SCN) in this regard on 10-10-2018 and Bank had replied on 30-10-2018. A personal hearing was conducted on 15-04-2019. After examining the facts of the case, RBI has observed non-compliance with the directions issued by RBI on (i) Income Recognition and Asset Classification (IRAC) norms, (ii) code of conduct for opening and operating current accounts and reporting of data on Central Repository of Information on Large Credits (CRILC) and (iii) fraud risk management and classification and reporting of frauds. This has resulted in levy of a penalty of Rs.700 lacs.   | INR 7,00,00,000.00                             |
| 2       | SBI (SARG)<br>31-07-2019                              | RBI in exercise of powers conferred under Section 47 A (1) (c ) read with Section 46 (4) (i) and 51 (1) of the Banking Regulation Act, 1949 has imposed a penalty of Rs.50 lacs on our Bank for delay in reporting of Fraud in the account of M/s Kingfisher Airlines Limited by our bank and State Bank of Mysore (e-AB).  | INR 50,00,000.00                               |
| 3       | SBI Life Insurance Co. Ltd.                           | IRDAI has imposed a penalty of Rs.4 lacs on SBI Life Insurance Co. Ltd. On 24-10-2019 under insurance Laws (Amendment) Act, 2015. Onsite inspection of the company was conducted by IRDAI in December 2007. Based on the inspection findings, a Show Cause Notice was issued for not completely or properly printing amended Section 41 and Section 45 in the proposal forms, as per the Insurance Laws (Amendment) Act, 2015. Personal hearing also accorded in the matter.  | INR 4,00,000.00                                |
| 4       | SBI Capital Markets Limited                           | A show cause notice dated September 20, 2013 was issued by SEBI under Rule 4 of SEBI (Procedure for holding enquiry and imposing penalties by Adjudication officer) Rules, 1995 in connection with the IPO of Electrosteel Steels Limited; lead managed by us in the year 2010. The show cause notice was also sent to Edelweiss Financial Services Limited and Axis Capital Limited, who were the other two Book Running Lead Managers (BRLMs) in the issue.<br><br>After consultation with the legal counsel, the BRLMs filed their reply and attended to the personal hearings. On March 31, 2016 the Adjudication officer of SEBI has passed an order penalizing all the three BRLMs for an aggregate amount of Rs. 100 lacs.<br>On May 19, 2016 all the three BRLMs, through their lawyer, have appealed to Securities Appellate Tribunal (SAT) against the Order of the Adjudicating Officer. On November 14, 2019, SAT has partly allowed the appeal of the BRLMs by reducing the penalty from Rs. 100 lacs to Rs. 50 lacs. The penalty was payable jointly and severally by the three BRLMs, within 30 days from the date of the Order.<br><br>On December 3, 2019, the three BRLMs jointly and equally paid the penalty to SEBI. | INR 16,67,000.00                               |
| 5       | Commercial Indo Bank LLC, Moscow (CIBL)<br>16-08-2019 | Central Bank of Russia (CBR) has levied a monetary penalty for the following violations committed by CIBL, Moscow in connection with the grant of a loan of RUB 1.56 million to a natural person for the purpose of repayment of his obligations with SBER Bank, Russia.<br><br>(a) Violations of certain items in Article 3 and 6 of Federal Law no.353-FZ of 21-12-2003 (Federal Law on Consumer Credits) of Russia, as the credit agreement no.16/2018 dated 26-10-2018 signed by CIBL with the borrower is a contract of consumer loan and is not carrying the information of Full Cost Consumer Credit (loan) in the laid down manner.<br><br>(b) Violation of CBR instruction no. 4927-U4 on reporting of consumer loans.   | RUB 1,000,000.00<br>(approx. INR 10,82,500.00) |
| 6       | Commercial Indo Bank LLC, Moscow (CIBL)<br>20-08-2019 | The CBR has imposed a penalty of RUB 36,829 (approx. Rs.39,867/-) on CIBL for short maintenance of RUB 3.31 million of average of obligatory reserves form 10-07-2019 till 06-08-2019 in the correspondent account with CBR.<br><br>The root-cause analysis done by CIBL revealed that during the period 10-07-2019 to 06-08-2019, instead of maintaining a average balance of  | RUB 36,829.00<br>(approx. INR 39,867.00)       |

|   |   |  |  |
|---|---|--|--|
|   |   | RUB 68.90 million, CIBL maintained average balance of only RUB 65.59 million, thereby falling short of RUB 3.31 million.   |  |
| 7 | Bank SBI (BSBII)<br>27-02-2020              | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has imposed a penalty on Bank SBI Indonesia for error in input of data in Financial Information Service System (SILK) for the period April-June 2018. | IDR 9,450,000.00<br>(approx. INR 43,942.00)  |
| 8 | Bank SBI Indonesia<br>(BSBII)<br>27-02-2020 | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has imposed a penalty on Bank SBI Indonesia for adjustment / correction of Monthly General Bank Report (LBU) and in SLIK.                             | IDR 3,100,000.00<br>(approx. INR 14, 415.00) |

**REPORT ON PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST THE BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2020 TO 31-03-2021**

| Sr. No. | Circle /Office/ Establishment | Nature of Penalties   | Amount          | Corrective Action Taken   |
|---------|-------------------------------|---|-----------------|---|
| 1       | SBI<br>14-08-2020             | <p>Adjudication Officer (AO) of Securities and Exchange Board of India (SEBI) vide Order dated 14-08-2020 had imposed a penalty of Rs.10.00 lacs on State Bank of India in terms of the provisions of Section 15 HB of the SEBI Act, 1992 for non-compliance of Regulation 7B of SEBI, (Mutual Fund Regulations), 1996 in respect if UTI Asset Management Company Ltd. (UTIAMCL) and UTI Trustee Company Pvt. Ltd. (UTITCPL).</p> <p>The Norms of shareholding and Governance in Mutual Funds as mandated under Regulation 7B of MF Regulations, had not been complied by virtue of SBI having 18.24% and 18.50% shareholding (against the maximum limit of 10.00%) in UTI AMC and UTI Trustee Company Pvt. Ltd. respectively.</p> <p><b>The Bank filed an appeal in the matter and in its order pronounced on 07-01-2021, SAT has partly allowed the bank's appeal by substituting the monetary penalty of Rs.10.00 lacs imposed on the Bank with that of a "warning".</b></p> | Not applicable  | The shareholding of SBI in UTI Asset Management Company and UTI Trustee Company Pvt. Ltd. was brought down to 9.99%   |
| 2       | SBI<br>16-03-2021             | RBI has imposed a total penalty of Rs.200.00 lacs, including penalty of Rs.100.00 lacs for contravention of the provisions of section of 10(1)(b)(ii) of B.R. Act, 1949 and additional penalty of Rs.100.00 lacs for contravention of RBI directions specifically issued to the bank vide letter No. DBS.CO.SSM-SBI/1751/13.26.001/2019-20 dated 19-09-2019 regarding payment of commission to employees engaged in cross-selling activities.   | INR 200.00 lacs | <p>The penalty has been paid to RBI on 24-03-2021.</p> <p>The bank has taken following steps, among others, to ensure compliance of RBI instructions:</p> <p>i. Following RBI's letter No. DBS.CO.SSM-SBI/1751/13.26.001/2019-20 dated 19-09-2019 regarding payment of commission to employees engaged in cross-selling activities, no fresh payments by debt to Bank's charges account have been made and stray incidents of credits afforded subsequent to 19-09-2019 have also been recovered.</p> <p>ii. Bank has issued instructions to all Verticals/LHOs that henceforth incentive related to activities/performance in respect of cross selling of third-party non-banking products should not be paid.</p> |

| Domestic Banking Subsidiaries |                             |                     |        |                         |
|-------------------------------|-----------------------------|---------------------|--------|-------------------------|
| Sr. No.                       | Circle/Office/Establishment | Nature of Penalties | Amount | Corrective action taken |
| 1                             | NIL                         | NIL                 | NIL    | NIL                     |

| Domestic Non-Banking Subsidiaries |                             |                     |        |                         |
|-----------------------------------|-----------------------------|---------------------|--------|-------------------------|
| Sr. No.                           | Circle/Office/Establishment | Nature of Penalties | Amount | Corrective action taken |
| 1                                 | NIL                         | NIL                 | NIL    | NIL                     |

| Foreign Branches / Subsidiaries |  |   |   |   |
|---------------------------------|--|---|---|---|
| Sr. No.                         | Circle/Office/Establishment                | Nature of Penalties   | Amount  | Corrective action taken   |
| 1                               | Bank SBI Indonesia (BSBII) 15-08-2020      | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has imposed a penalty of Bank SBI Indonesia for late reporting to the regulator, the extension of tenure of an existing Director, vide their letter No. S-82/PB.333/2020 dated 05-08-2020  | Penalty of IDR 7,000,000 (INR 35,378/- approx.) imposed     | The penalty has been paid on 02-09-2020.<br><br>Root Cause Analysis (RCA) done by BSBII and corrective action taken, including the following, to avoid future recurrence:<br>➤ Revision of comprehensive list of reports being submitted to all the regulators with clear responsibilities.<br>➤ Reiterating the ownership of reports.                              |
| 2                               | Bank SBI Indonesia (BSBII) 02-10-2020      | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has imposed a penalty on account of errors found in regulatory reports (Financial Information and Service System – SLIK and Commercial Bank Monthly Reports – LBU) in their annual inspection of Bank SBI Indonesia vide their letter No.SR-38/PB 333/2020 dated 02-10-2020. | Penalty of IDR 3,050,000 (INR 14,630/- Approx.) imposed.    | The penalty has been paid on 12-01-2021.<br><br>Root Cause Analysis (RCA) done by BSBII and corrective action taken, including the following to avoid future recurrence:<br>➤ Reiterated the need for strict implementation of maker, checker and supervisor concept for any report.<br>➤ Formation of Compliance Monitoring Committee under Director (Compliance). |
| 3                               | Commercial Indo Bank LLC (CIBL) 02-12-2020 | The Central Bank of Russia (CBR) has issued a penalty on Commercial Indo Bank LLC vide its Prescription No.014-12-1/9727DSP dated 02-12-2020 for violations of legislation of Russian Federation and regulations of Central Bank of Russia in the field of AML, established by results of inspection dated 30-07-2020                                     | Penalty of RUB 8,637,000 (INR 81,40,373/- Approx.) imposed. | The penalty has been paid on 15-12-2020.<br>Corrective action has been taken including the following, to avoid future recurrence:<br>➤ Increasing Staff and strengthening AML department by employing highly experienced AML specialists.   |

**Details of Regulatory penalties reported to IBG from 01.04.2016 to 31.03.2021 on Overseas Banking Subsidiaries of State Bank of India**

**Date as on 31.03.2021**

| Sr. No. | Name of Foreign Office / Subsidiary | Date/Month of Penal Action | Reasons For Penal Action   | Amount of Penalty       |
|---------|-------------------------------------|----------------------------|--|-------------------------|
| 1       | Bank SBI Botswana (Subsidiary)      | Feb-16                     | Not submitting daily liquidity schedules from 17.12.2015 to 04.01.2016 | BWP 123200 (USD 11,044) |
| 2       | Bank SBI Botswana (Subsidiary)      | Mar-16                     | Reporting incorrect deposit data for the                               | BWP 47,712 (USD         |

|    |                                  |        |   |  |
|----|----------------------------------|--------|---|--|
|    |                                  |        | month of December 2015 resulting in failure of maintain statutory reserve from 01.03.2016 to 03.02.2016   | 4,279)   |
| 3  | Commercial Indo Bank LLC, Moscow | Jun-18 | The Central Bank of Russian Federation (CBR) has issued a penalty on CIBL, for shortfall / insufficient contribution in keeping mandatory reserves with CBR for liabilities in foreign currency for the period from May 2017 to April 2018 (12 months)  | RUB 4,521,529 (INR 51,09,328)                  |
| 4  | Commercial Indo Bank LLC, Moscow | Aug-18 | CIBL has reported that the Department of Financial Monitoring and Currency Control of Bank of Russia (CBR) has issued a penalty on CIBL, for breach of Anti-Money Laundering legislation in Russia.   | RUB 300,000 (INR 3,27,000)                     |
| 5  | Commercial Indo Bank LLC, Moscow | Sep-18 | CIBL has reported that the Department of Financial Monitoring and Currency Control of Bank of Russia (CBR) has issued a penalty on CIBL, for breaching CBR guidelines on obligatory reserves of the credit organization from 08.08.2018 to 04.09.2018   | RUB 60,043 (INR 65,447)                        |
| 6  | Commercial Indo Bank LLC, Moscow | Dec-18 | The Bank of Russia (CBR), following a remote supervision of activity of Commercial Indo Bank LLC (CIBL), has identified some typographical errors in the periodical transaction-related data uploaded to CBR as violations of the country's AML/CFT regulations and levied a penalty on CIBL  | RUB 30,000 (INR 30,300)                        |
| 7  | Commercial Indo Bank LLC, Moscow | Dec-18 | CIBL has advised that there have been four instances of levying of penalties by Federal Tax Service of Russia on the subsidiary, for non-submission of data on opening/closing of client deposit accounts in due time.  | RUB 140,000 (Aggregate penalty) (INR 1,52,000) |
| 8  | Commercial Indo Bank LLC, Moscow | Jan-19 | The Central Bank of Russian Federation (CBR) has issued a penalty on 16.01.2019 for violation of a revised guideline of the regulator on Reporting of securities, which came into effect from April 2018. CBR has viewed the incorrect reporting by the subsidiary for three months as violation.   | RUB 30,000 (INR 32,400)                        |
| 9  | Commercial Indo Bank LLC, Moscow | Jan-19 | The Federal Tax Service of Russia has levied on 15.01.2019, a penalty on CIBL for non-submission of a client account statement through automated system. Due to malfunctioning of a software installed by CIBL, the required statement was not submitted automatically by the subsidiary and the non-submission was not detected by CIBL due to lack of monitoring. | RUB 20,000 (INR 21,600)                        |
| 10 | Commercial Indo Bank LLC, Moscow | Jan-19 | The Federal Tax Service of Russia has levied a penalty on CIBL for non-submission of client account statement through automated system on 14.12.2017. Due to malfunctioning of a software installed by CIBL, the required statement was not submitted automatically and the non-submission was not detected due to lack of monitoring.                              | RUB 10,000 (INR 10,975 appx)                   |
| 11 | Commercial Indo Bank LLC, Moscow | Feb-19 | The Central Bank of Russian Federation (CBR) levied a penalty on Commercial Indo Bank LLC (CIBL) for violating two guidelines / rules of the regulator on Securities.   | RUB 1000,000 (INR 10,76,0005 appx)             |
| 12 | Commercial Indo Bank LLC, Moscow | Aug-19 | The Central Bank of Russia (CBR) imposed a penalty on CIBL for violation  | RUB 1000,000 (INR 10,82,500)                   |



|    |                                  |        |   |  |
|----|----------------------------------|--------|---|--|
|    |                                  |        | of certain items in Art 3 and Art 6 of Federal Law No.353-FZ observed in granting of a term loan to a natural person. The loan was a consumer loan and CIBL has not reported the sanction of loan in the relevant regulatory report to CBR  |  |
| 13 | Commercial Indo Bank LLC, Moscow | Aug-19 | The Central Bank of Russia (CBR) imposed a penalty on CIBL for shortfall of RUB 3.31 million, in the obligatory reserves kept by CIBL with CBR from 10.07.2019 to 06.08.2019  | RUB 36829<br>(INR 39867)               |
| 14 | Bank SBI Indonesia               | Feb-20 | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has fined Bank SBI Indonesia (BSBII) for error in input of data in Financial Information Service System (SLIK) detected by the regulator in the off-site examination for the period of April-June 2018.  | IDR 9,450,000<br>(INR 49,000 Approx)   |
| 15 | Bank SBI Indonesia               | Feb-20 | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) has fined Bank SBI Indonesia (BSBII) for adjustment / correction of Monthly General Bank Report (LBU) and in SLIK based on the OJK inspection on the reports submitted during various months in 2016, 2017 and 2018 which were pointed out in OJK reports of March 2019.   | IDR 3,100,000<br>(INR 17,000 Approx)   |
| 16 | Bank SBI Indonesia               | Aug-20 | The Otoritas Jasa Keuangan (OJK) (Financial Services Authority of Indonesia) fined BSBII for late reporting to the regulator, the extension of tenure of an existing Director. As per the Bank of Indonesia Regulations, the appointment of the members of Board of Commissioners (BOC) and members of the Board of Directors must be reported by banks to OJK not later than 10 working days after the date of effective appointment. Due to Covid-19 crisis, the official from parent bank (SBI), identified for the post of Director Finance and IT could not reach Indonesia within the stipulated timeline of 6 months from the date of clearing the Fit and Proper Test of OJK. BSBII therefore requested OJK, vide their letter dated 01.07.2020 to extend the period of validity of the test and also informed OJK that the tenure of the present Director has been extended by two months, duly obtaining shareholder's approval. The reappointment of the Director on 11.06.2020 was reported to OJK on 01.07.2020, as against the regulatory deadline of 24.06.2020 (7 days delay). OJK considered this as late reporting of reappointment and imposed the penalty vide their letter dated 05.08.2020. | IDR 7 million<br>(INR 36000 Approx)    |
| 17 | Bank SBI Indonesia               | Oct-20 | OJK imposed a penalty on account of errors found in regulatory reporting in their annual inspection at BSBII.   | IDR 3.05 mio<br>(INR 15,000 appx.)     |
| 18 | Commercial Indo Bank LLC, Moscow | Dec-20 | Central Bank of Russia issued a penalty on CIBL for errors in AML related regulatory reporting detected in CBR inspection done in June to August 2020.  | RUB 8,637,000<br>(INR 81.40 Lacs appx) |

**Details of Operational Actions such as administrative warnings / deficiency letters reported to IBG from 01.04.2016 to 31.03.2021 on Overseas operations of State Bank of India & its Banking Subsidiaries**

| Sr. No. | Name of Foreign Office/Subsidiary | Date/Month of Penal Action | Reasons For Penal Action   | Amount of Penalty |
|---------|-----------------------------------|----------------------------|--|-------------------|
| 1       | Commercial Indo Bank LLC, Moscow  | Apr-17                     | Central Bank of Russia issued an "Oral Warning" to the Subsidiary for inadequacies in AML reporting. | Nil               |

**Summary of Operational Actions from 01.04.2016 to 31.03.2021 Reported from Overseas operations of SBI and Banking Subsidiaries**

| Sr. No. | Regulatory Action                                       | Number |
|---------|---|--------|
| 1       | Administrative Warning                                  | 1      |
| 2       | Deficiency Letter/Reminder Letter/Letter of Displeasure | -      |

**Details of Regulatory penalties reported to IBG from 01.12.2015 to 31.03.2021 on Overseas operations of State Bank of India (including Foreign Banking /Subsidiaries)**

| Sr. No. | Name of Foreign Office/Subsidiary | Date/Month of Penal Action | Reasons For Penal Action  | Amount of Penalty                            |
|---------|-----------------------------------|----------------------------|---|--|
| 1       | Bank SBI Botswana (Subsidiary)    | Feb-16                     | Not submitting daily liquidity schedules from 17.12.2015 to 04.01.2016  | BWP 123200<br>(USD 11,044)<br>(INR 7,55,740) |
| 2       | Bank SBI Botswana (Subsidiary)    | Mar-16                     | Reporting incorrect deposit data for the month of December 2015 resulting in failure to maintain statutory reserve from 01.02.2016 to 03.02.2016  | BWP 47,712<br>(USD 4,279)<br>(INR 2,83,505)  |
| 3       | Muscat Branch                     | Dec-16                     | Central Bank of Oman (CBO) identified two regulatory violations in the examination report dated 27.12.2016 and imposed aggregate penalty of Omani Riyal 8000 (Omani Riyal 4000 for each violation). The violations were due to shortcomings in respect of (i) Anti-Money Laundering (AML) controls in respect of walk in customers, ongoing monitoring of transactions and generation of alert histories (ii) electronic banking system in respect of cyber-attack drills, automated fraud monitoring and generation of sms alerts. | Omani Riyal 8000<br>(USD 20,800)             |

**BRIEF DETAILS OF PENDING COURT CASES OTHER THAN HARSHAD MEHTA SCAM RELATED CASES ON 31<sup>st</sup> MAY 2021**

| Sr. No. | Case No.        | Applicant(s)/ Petitioner | Defendant(s)/ Respondent(s) | Amount Involved | Brief Facts of the Case  | Present Position   | Next Date of Hearing |
|---------|-----------------|--------------------------|-----------------------------|-----------------|--|--|----------------------|
| 1       | O.A. 92 of 2002 | State Bank of India      | SVC Superchem Ltd. & Ors    | 25.56 Crore     | Court case for execution of decree dated 30.06.2005<br>Decree could not be executed due to non-availability of title deeds and outlay plan.<br><br>In the captioned case Law Firm changed from M/s. Khare legal Chambers, Mumbai to M/s M V Kini & Co. Mumbai. | Last hearing was on 19.03.2018. Notice served to IFCI (Term Lender) to be present with all the title deeds of mortgaged property. The case has been adjourned on 18.05.2018,20.06.2018,20.07.2018,21.08.2018,20.09.2018, 19.12.2018, 14.02.2019,18.02.2019, 06.03.2019,27.03.2019,13.05.2019,22.07.2019,08.08.2019,04.10.2019,28.11.2019,13.02.2020,16.04.2020,22.09.2020,28.10.2020,09.12.2020,26.02.2021,05.04.2021 and 07.05.2021. The above matter was on board on 7 <sup>th</sup> | 16.06.2021           |

|  |  |  |  |  |  |   |  |
|--|--|--|--|--|--|---|--|
|  |  |  |  |  |  | May 2021 before the learned Recovery Officer, DRT-I, Mumbai. The board was discharged. The matter is adjourned to 16.06.2021 for further steps. |  |
|--|--|--|--|--|--|---|--|

**Annexure-I**

The information given below is based on last DSB Disclosure statements filed by the concerned Directors for the quarter ended 31.03.2021

| Sr. No. | Name of Director          | U/s of SBI Act, 1955 | Period of Directorship  | Particulars of the litigations/disputes/penalties, etc. (Quoted verbatim from DSB Statement submitted by the Directors)   |
|---------|---------------------------|----------------------|-------------------------|---|
| 1       | Shri B. Venugopal         | 19 (c)               | 07.06.2018 to till date | <p>There is a complaint filed by Betul Oil Limited against NCDEX and its Directors at the Kotwali Police Station, Betul District, Madhya Pradesh. NCDEX has responded to the preliminary enquiry made by the police, refuting the allegations.</p> <p>I was on the Board of Directors of M/s Ballarpur Industries Limited (BILT), New Delhi, as a nominee director of LIC, during the period from 10.07.2015 till 03.04.2018, when I resigned. I was also on the Board of Amtek Auto Ltd., as a nominee director of LIC, from 30.04.2009 to 14.05.2015, when I resigned. The following matters pertaining to M/s BILT and Amtek Auto have arisen subsequent to my resignation from the Boards of those companies: (i) A complaint was filed by Kotak Mahindra Bank against Ballarpur Industries Limited, its authorized signatories and its directors under Section 138 of the Negotiable Instruments Act, 1881 for an alleged dishonor of two cheques, aggregating to approximately Rs.19.84 crores, before the Court of the Metropolitan Magistrate, Patiala House, New Delhi. Certain of the nonexecutive directors of Ballarpur Industries Limited, including me, filed a petition before the Delhi High Court seeking to quash this complaint, after which the Delhi High Court stayed the proceedings before the Court of the Metropolitan Magistrate in so far as it pertains to the non-executive directors of Ballarpur Industries Limited. This matter, where I am one of the petitioners, is currently pending before the Delhi HC, and the next hearing is scheduled for 3<sup>rd</sup> May 2021.</p> <p>(ii) In January, 2020, the Serious Fraud Investigation Office (SFIO), Ministry of Corporate Affairs, Govt. of India launched an investigation into the affairs of M/s.CG Power and Industrial Solution Limited (CGPIL) formerly Crompton Greaves Limited, under section 212(1)(c) of the Companies Act, 2013. Another 15 companies, including Ballarpur Industries Limited, which are either related to or forming part of the group of CGPIL, are also under the ambit of the investigation.</p> <p>(iii) In June 2020, the SFIO, launched an investigation into the affairs of M/s Castex Technologies Ltd., Amtek Auto Ltd., ARGL Ltd., and Metalyst Forgings Ltd., under section 212(1)(c) of the Companies Act, 2013.</p> <p>In connection with (ii) and (iii) above, the SFIO had sought certain information from the past and present Directors of the companies concerned. I have furnished all the information that was called for from me.</p> |
| 2       | Shri Mrugank M. Paranjape | 19 (c)               | 26.06.2020 to till date | <p>It may be noted that whilst there is no specific dispute / litigation / penalty etc. involving me with any other entity, I have the following outstanding matter with my erstwhile employer Multi Commodity Exchange (MCX).</p> <p>I was employed with MCX from May 9, 2016 to May 8, 2019 under the term of contract signed with the Company in accordance with the Companies Act and the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporation) Regulations, 2012.</p> <p>Under the SECC Regulations, variable pay has to be paid in two tranches – 50% immediately after the award and 50% three years later. Accordingly, I was awarded a variable pay of Rs.66 lacs (for performance of FY 2016-17) and paid Rs.33 lacs in May 2017. The balance Rs.33 lacs</p>   |

|  |  |  |  |   |
|--|--|--|--|---|
|  |  |  |  | <p>was due in May 2020. I therefore wrote to MCX on July 1, 2020 reminding about the release of differed variable pay.</p> <p>Instead of making the payment, MCX has responded by issuing two Notices (dated July 9, 2020 and July 14, 2020), more than a year after demitting office, seeking explanation regarding certain routine operational matters relating to acquisition of property in GIFT City and Data sharing. This is being dealt with legally and any further outcome will be updated if it qualifies under the above.</p> |
|--|--|--|--|---|

**Annexure – 1**

**Direct Tax**

Over 266 Direct Tax matters involving State Bank of India and erstwhile Associate Banks are pending before the Commissioner of Income Tax Appeals, the Income Tax Appellate Tribunal, the High Court and the Supreme Court of India involving and aggregate net amount of Rs. 614.05 billion as on 31<sup>st</sup> March, 2021.

**Annexure – 2**

**GST**

- As on 31<sup>st</sup> March 2021, 56 appeals in respect of Service Tax / GST matters involving State Bank of India and erstwhile Associate Banks are pending before the Commissioner of Service Tax (Appeals), the Central Excise and Service Tax Appellate Tribunal, the High Court and the Supreme Court of India involving amount of Rs.14.84 billion.
- In addition to the above, 51 Show Cause Notices are pending before Assistant Commissioner / Deputy Commissioner / Commissioner – GST involving amount of Rs.34.50 billion.

2. **Details of all enforcement actions taken by SEBI** in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. – NA.

3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**UTI AMC Ltd.**

- 1) There are 10 criminal cases pending related to normal operations of the schemes of UTI MF such as non-transfer of units, non-receipt of unit certificates, non-receipt of redemption proceeds or income distribution, closure of scheme/plan. These cases are not maintainable and judging from our experience such cases are generally dismissed by Courts or withdrawn by the complainant.

Most of the cases were filed in the name of the then Manager/Branch Manager/Chairman of the erstwhile Unit Trust of India. All these cases have been settled by paying the amount/issuing certificate to the complainant. However, cases are continuing due to procedural aspect as final orders of the Courts are to be pronounced. Most of these cases were filed before the year 2003, which stood transferred to the successor of UTI in terms of The Unit Trust of India (Transfer of Undertaking & Repeal Act) 2002.

- 2) There are 42 cases pending at different courts related to suits/petitions filed by a) contract workmen, b) employees association, c) employees/ex-employees etc. These cases are pending at different levels for adjudication.
- 3) One Writ Petition filed by R K Sanghi pending before High Court of Madhya Pradesh Principal Seat at Jabalpur challenging termination of Senior Citizenship Unit Plan (SCUP). We have already filed affidavit in reply in the matter and now petition will be heard in due course.
- 4) In connection with India Debt Opportunities Fund Ltd. Mauritius and the India Debt Opportunities Scheme (Domestic Scheme), SEBI has issued a Show Cause Notice (SCN) to UTI Asset Management Company Limited and UTI Mutual Fund in January 2020 alleging violation of SEBI FPI Regulations and SEBI MF Regulations. The SCN has been issued to show cause as to why inquiry should not be held under the Adjudication Rules for imposing penalty under section 15 HB of the SEBI Act 1992 which shall not be less than rupees one lac but which may

extend to rupees one crore. UTI AMC Ltd. and UTI Mutual Fund has filed detailed reply with SEBI in March 2020 denying all the allegations made in the SCN. Order is yet to be received.

- 5) UTI Asset Management Company Ltd renders Point of Presence (POP) services. In connection thereto, PFRDA has issued a Show Cause Notice (SCN) to UTI AMC Ltd in February 2020. This has been issued to show cause as to why inquiry should not be held under the PFRDA Act and the Adjudication Regulations against the Noticee and as to why suitable penalty as per sub-section (1) (c) & (5) of section 28 of PFRDA Act 2013 should not be recommended against the Noticee for the allegations/violations of the PFRDA Act and the POP Regulations. Under sub-section (1)(c) of section 28, penalty can be imposed which may extend to one crore rupees or five times the amount of profits made or losses avoided, whichever is higher. Under sub-section (5) of section 28, penalty can be imposed which may extend to one crore rupees or five times the amount of profits made or losses avoided, whichever is higher. UTI AMC has filed detailed reply to PFRDA in February 2020 denying all the allegations made in the SCN. Hearings have been held. No order has been received upto now.

**Income Tax Related Matter**

- (i) The Income Tax re-assessment order for the Assessment Year 2009-10 has been passed raising a demand of INR 5.26 crore. An Appeal have been filed against the order before ITAT.
  - (ii) The Income Tax assessment order for Assessment Year 2010-11 have been passed raising a demand of INR 2.28 crore. An Appeal have been filed against such order before CIT (A).
  - (iii) The assessment of Assessment Year 2012-13 has been completed and there is a dispute of income tax amounting to INR 0.74 crore. An Appeal have been filed against the order before ITAT.
  - (iv) The assessment of Assessment Year 2013-14 has been completed and there is a dispute of income tax amounting to INR 0.78 crore. An Appeal have been filed against the order before ITAT.
4. Any deficiency in the systems and operations of the Sponsor and/or the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency. - NIL

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable.**

## CORPORATE OFFICE

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: (022) 66786666

### OFFICIAL POINTS OF ACCEPTANCE UTI FINANCIAL CENTRES

#### WEST ZONE GUJARAT REGION

**Ahmedabad:** 2<sup>nd</sup> Floor, IFCI Bhavan, Behind Tanishq Show Room, Nr. Lal Bungalow Bus Stand, C G Road, Ahmedabad – 380 006. Gujarat, Tel.: (079) 26462180, 26462905, **Anand:** 12-A, First Floor, Chitrangna Complex, Anand – V. V. Nagar Road, Anand – 388 001, Gujarat, Tel.: (02692) 245943 / 944, **Bharuch:** 103-105, Aditya Complex, 1<sup>st</sup> Floor, Near Kashak Circle, Bharuch – 392 001, Gujarat, Tel.:(02642) 227331, **Bhavnagar:** Shree Complex, 6-7 Ground Floor, Opp. Gandhi Smruti, Crescent Circle, Crescent Circle, Bhavnagar – 364 001, Tel.:(0278)-2519961/2513231, **Bhuj:** First Floor 13 & 14, Jubilee Circle, Opposite All India Radio, Banker's Colony, Bhuj – 370 001, Gujarat, Tel: (02832) 220030, **Gandhinagar:** "Dvij Elite", First Floor, Plot No.1522, Near Apna Bazar, Sector 6, Gandhinagar – 382 006, Gujarat, Tel. No. 079 – 23240462, **Jamnagar:** 102, Madhav Square, Lal Bungalow Road, Jamnagar, Gujarat – 361 001, Tel.: (0288) 2662767/68, **Junagadh:** First Floor, Shop No. 101, 102, 113 & 114, Marry Gold 2, Above Domino's Pizza, Opp. Bahaudin College, College Road, Junagadh, Gujarat – 362 001, Tel. No. 0285-2672678, **Mehsana:** 1<sup>st</sup> Floor, A One Complex, Near Umiya Shopping Center, Opp Mehsana Urban Co-operative Bank, Corporate Office, Highway Mehsana, Mehsana, Gujarat – 384 002, Tel. No. 02762 – 230180, **Navsari:** 1/4 Chinmay Arcade, Sattapir, Sayaji Road, Navsari – 396 445, Gujarat, Tel: (02637)-233087, **Rajkot:** 1st Floor, Venkatesh Plaza, Opp. RKC Ground, Dr. Radhakrishna Road, Off. Yagnik Road, Rajkot, Gujarat – 360001, Tel. No. 0281-2440701, 2433525, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel: (0261) 2474550, **Vadodara:** G-6 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara-390 007, Tel:(0265) 2336962, **Valsad:** 1<sup>st</sup> Floor, 103, Signature Building, Opp. Petrol Pump, Above Yes Bank, Dharampur Road, Halar, Valsad, Gujarat - 396 001, Tel. No. 02632-222012, **Vapi:** 1<sup>st</sup> Floor, Office No. 102 & 103, Saga Casa Complex, Vapi - Daman Main Road, Opp. Royal Twin Tower, Chala, Vapi, Gujarat – 396 191, Tel.: (0260) 2403307.

#### MUMBAI REGION

**Bandra Kurla Complex:** UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354/6101, **Borivali :** Purva Plaza, Ground Floor, Junction of S V Road & Shimpoli, Soni Wadi Corner, Borivali (West), Mumbai – 400 092. Tel: (022) 2898 0521/ 5081, **Ghatkopar:** 102, 1<sup>st</sup> Floor, Sai Plaza, Jawahar Road, Opp. Ghatkopar Rly Station, Ghatkopar (East), Mumbai – 400 077, Maharashtra, Tel. No. (022) 25010833 / 25010715, **Goregaon:** 101, 1<sup>st</sup> Floor, Accord Commercial Complex, Opposite Bus Depot, Station Road, Goregaon (East), Mumbai – 400 063, Tel: (022) 26850849/26850850, **JVPD:** Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:(022) 26201995/26239841, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West) - 421 301, Tel: (0251) 2316063/7191, **Lotus Court :** Lotus Court Building, 196, Jamshejji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, **Marol:** Plot No.12, Road No.9 Behind Hotel Tunga Paradise MIDC Marol, Andheri (East), Mumbai – 400 093, Maharashtra. Tel.: (022) 2836 5138, **Powai :** G-5, Ground Floor, CETTM (Centre for Excellence in Telecom Technology & Management), MTNL Main Building, Technology Street, Hiranandani Gardens, Powai, Mumbai, Maharashtra – 400 076, **Thane:** 101/102, Ishkrupa, Ram Maruti Road, Opp. New English School, Naupada, Thane West – 400 602, Maharashtra, Tel.: (022) 2533 2409 / 2533 2415, **Vashi:** Shop No. 8 & 8A, Ground Floor, Vardhaman Chamber Premises CHS Ltd, Plot No. 84, Sector 17, Vashi, Navi Mumbai, Maharashtra – 400 703, Tel. No. (022) 2789 0171 / 72 / 74 / 76, **Virar:** Shop No. 2 & 3, Ground Floor, Sheetal Nagar Building No.4, 281/2, Raja Chhatrapati Shivaji Road, Near LIC Home Finance Office, Agashi Road, Virar West, Dist. Palghar, Maharashtra – 401 303, Tel. No. 0250 – 251 5848.

#### NAGPUR REGION

**Akola:** Lakhma Apartment, Ground Floor, Near Anand Bakery, Ramdaspath, Akola, Maharashtra – 444 001  
Tel. No. 0724 – 2410711, **Amravati:** C-1, VIMACO Tower, S.T. Stand Road, Amravati – 444 602, Maharashtra, Tel.: (0721) 2553126/7/8, **Bhilai:** 38 Commercial Complex, Nehru Nagar (East), Bhilai – 490 020, Distt. Durg, Chhattisgarh, Tel.: (0788) 2293222, 2292777, **Bhopal:** 2nd Floor, V. V. Plaza, 6 Zone II, M. P. Nagar, Bhopal-462 011, Tel: (0755) 2558308, **Bilaspur:** S-103, Anandam Plaza, Ground Floor, In front of Rama Port, VyaparVihar, Bilaspur, Chhattisgarh – 495 001, Tel. No. 07752 – 405538, **Gwalior:** 45/A, Alaknanda Towers, City Centre, Gwalior-474011, Tel: (0751) 2234072, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel:(0731) 2533869/4958, **Jabalpur:** 74-75, 1<sup>st</sup> Floor, Above HDFC Bank, Gol Bazar, Jabalpur – 482 002, Madhya Pradesh, Tel: (0761) 2480004/5, **Nagpur:** 1st Floor, Shradha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893, **Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410/12, **Ratlam:** R.S.Paradise, 101, 1<sup>st</sup> Floor, Above Trimurti Sweets, Do Batti Square, Ratlam – 457 001, Madhya Pradesh, Tel.: (07412) 222771/72.

#### REST OF MAHARASHTRA AND GOA

**Aurangabad:** "Yashodhan", Near Baba Petrol Pump, 10, Bhagya Nagar, Aurangabad – 431 001, Maharashtra, Tel.: (0240) 2345219 / 29, **Chinchwad :** City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhore Nagar, Chinchwad, Pune-411 019, Tel: (020) 65337240, **Jalgaon:** First Floor, Plot No-68, Zilha Peth, Behind Old Court, Near Gujrat Sweet Mart, Jalgaon (Maharashtra), Pin - 425 001, Tel.: (257) 2240480/2240486, **Kolhapur:** 11 & 12, Ground Floor, Ayodhya Towers, C S No 511, KH-1/2, 'E' Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel.: (0231) 2666603/2657315, **Margao:** Shop No. G-6 & G-7, Jeevottam Sundara, 81, Primitive Hospicio Road, Behind Cine Metropole, Margao, Goa-403 601, Tel.: (0832) 2711133, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishthan, Tilak Wadi, Nasik-422002, Tel: (0253) 2570251/252, **Panaji:** E.D.C. House, Mezzanine Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel: (0832) 2222472, **Pune:** Ground Floor, Shubhadra Bhavan, Apte Road, Opposite Ramee Grand Hotel, Pune – 411 004. Maharashtra, Tel.: (020) 25521052 / 53 / 54 / 55 / 63, **Solapur:** 157/2 C, Railway Lines, Rajabhau Patwardhan Chowk, Solapur – 413 003, Maharashtra, Tel.: (0217) 223 11767.

#### NORTH ZONE CHANDIGARH REGION

**Ambala:** 5686-5687, Nicholson Road, Ambala Cantt, Haryana, Pin-133 001, Tel.: (0171) 2631780, **Amritsar:** 69, Court Road, Amritsar-143001, Tel: (0183) 2564388, **Bhatinda:** MCB Z-3/03228, 1st Floor, Above Punjab National Bank, Tinkoni Chowk, Goniana Road, Bathinda – 151 001, Punjab, Tel. No. (0164) 223 6500, **Chandigarh:** SCO No. 2907-2908, Sector 22-C, Chandigarh – 160 022, Tel. No. (0172) 270 3683, **Jalandhar:** Office No.32-33, 1<sup>st</sup> Floor, City Square Building, Civil Lines, Jalandhar – 144 001, Punjab, Tel. No. 0181 – 2232475/6, **Jammu:** Gupta's Tower, CB-13, 2<sup>nd</sup> Floor, Rail Head Complex, Jammu – 180 004, Jammu & Kashmir, Tel.: (0191) 2470627, **Ludhiana:** SCO 14 ( First Floor), Feroz Gandhi Market, Ludhiana – 141001, Punjab Tel: (0161) 2441264, **Panipat:** Office no.7, 2<sup>nd</sup> Floor, N K Tower, Opposite ABM AMRO Bank, G T Road, Panipat – 132 103, Haryana, Tel.: (0180) 263 1942, **Patiala:** SCO No. 22, First Floor, New Leela Bhawan Market, Patiala, Punjab – 147 001, Tel. No. (0175) 5004661/2/3, 5017984, **Shimla:** Bell Villa, 5th Floor, Below Scandal Point, The Mall, Shimla, Himachal Pradesh - 171 001, Tel.: (0177) 2657 803.

## DELHI REGION

**Dehradun:** 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel: (0135) 2743203, **Faridabad:** SCO-3, First Floor, Sector – 16, HUDA Market, Faridabad – 121001, Haryana, Tel 0129-4026522, **Ghaziabad:** C-53 C, Main Road, RDC, Opp. Petrol Pump, Ghaziabad - 201001, Uttar Pradesh, Tel: (0120) 2820920/23, **Gurgaon:** SCO 28, 1st floor, Sector 14, Gurgaon-122 001, Haryana, Tel: (0124) 4245200, **Haridwar:** First Floor, Ashirwad Complex, Near Ahuja Petrol Pump, Opp Khanna Nagar, Haridwar – 249407, Tel.: (01334) 312828, **Janak Puri:** Bldg. No.4, First Floor, B-1, Community Centre, B-Block, Janak Puri, New Delhi – 110 058, Tel.: (011) 25523246/47/48, **Laxmi Nagar:** Flat No. 104-106, 1<sup>st</sup> Floor, Laxmi Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, New Delhi – 110092, Tel.: (011) 2252 9398 / 9374, **Meerut:** 10/8 Ground Floor, Niranjan Vatika, Begum Bridge Road, Near Bachcha Park, Meerut - 250 001, Uttar Pradesh, Tel.: (0121) 648031/2, **Moradabad:** Shri Vallabh Complex, Near Cross Road Mall, Civil Lines, Moradabad – 244 001, Uttar Pradesh, Tel.: (0591) 2411220, **Nehru Place:** 1st Floor, Ghanshyam House, 25, Nehru Place, New Delhi-110019 Tel: (011) 28898128, Fax No. (011) 28898131, **New Delhi:** 101, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi – 110 001, Delhi NCT Tel.: (011) 6617 8961/62/66/67 Fax: (011) 6617 8974, **Noida:** N-10 & N-11, First Floor, Above Indusind Bank, Sector – 18, Noida – 201 301, Uttar Pradesh, Tel. No. 0120-2512311/12/13/14, **Pitampura:** 110-111, First Floor, P P Tower, Netaji Subhash Place, Pitampura, New Delhi-110034, Tel. No. (011) 27351001-04, **Rohtak:** 2<sup>nd</sup> Floor, Banks Square Building, Plot No. 120-121, Opp. Myna Tourist Complex, Delhi Road, Rohtak – 124 001, Haryana, Tel. No. 01262-254021/22.

## RAJASTHAN REGION

**Ajmer:** 398/10, 2nd Floor, Near Suchna Kendra, Infront of Patel Maidan, Jaipur Road, Ajmer, Rajasthan – 305 001. Tel No. 0145-2423974, **Alwar:** Plot No.1, Jai Complex (1st Floor), Above AXIS Bank, Road No.2, Alwar – 301 001, Rajasthan, Tel.:(0144) 2700303/4, **Bhilwara:** B-6 Ground Floor, S K Plaza, Pur Road, Bhilwara – 311 001, Rajasthan, Tel.: (01482) 242220/21, **Bikaner:** Gupta Complex, 1<sup>st</sup> Floor, Opposite Chhapan Bhog, Rani Bazar, Bikaner – 334 001, Rajasthan, Tel: (0151) 2524755, **Jaipur:** Vasanti, 1<sup>st</sup> Floor, Plot No. 61-A, Dhuleshwar Garden, Sardar Patel Marg, 'C' Scheme, Jaipur-302 001, Tel: (0141)-4004941/43 to 46, **Jodhpur:** 51 Kalpataru Shopping Centre, Shastri Nagar, Near Ashapura Mall, Jodhpur - 342 005, Tel.: (0291)-5135100, **Kota:** Sunder Arcade, Plot No.1, Aerodrome Circle, Kota-324007, Tel: (0744)-2502242/07, **Sikar:** Ground Floor, Singodiya Plaza, Kalyan Circle, Silver Jubilee Road Sikar, Rajasthan Pin:332001 Tel. No. (01572) 271043 & 271044, **Sriganganagar:** Shop No.4 Ground Floor, Plot No.49, National Highway No.15, Opp. Bihani Petrol Pump, Sriganganagar – 335 001, Rajasthan, Tel: (0154) 2481602, **Udaipur:** Ground Floor, RTDC Bldg., Hotel Kajri, Shastri Circle, Udaipur-313001, Tel: (0294)- 2423065/66/67.

## UTTAR PRADESH REGION

**Agra:** FCI Building, Ground Floor, 60/4, Sanjay Place, Agra-282 002, Tel: (0562) 2857789, 2858047, **Aligarh:** 3/339-A Ram Ghat Road, Opp. Atrauli Bus Stand, Aligarh, Uttar Pradesh-202 001, Tel : (0571) 2741511, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: (0532) 2561028, **Bareilly:** 116-117 Deen Dayal Puram, Bareilly, Uttar Pradesh-243 005, Tel.: (0581) 2303014, **Gorakhpur:** Cross Road The Mall, Shop No. 16 - 20, 1st Floor, Bank Road, A. D. Chowk, Gorakhpur - 273 001, Uttar Pradesh, Tel.: (0551) 220 4995 / 4996, **Haldwani:** 1st Floor, A K Tower, Plot No.4, Durga City Centre, Khasra No. 260, Bhotia Paro, Haldwani, District: Nainital, Uttarakhand – 263 139, Tel : (05946) 222433, **Jhansi:** 1<sup>st</sup> Floor, Basera Arcade, (Plot No. 551/1 & 556/2) BKD-Chitra Road, In front of Dhyanchand Stadium, Civil Lines, Jhansi, Uttar Pradesh, Tel. No. 0510 – 2441877, **Kanpur:** 16/77, Civil Lines, Kanpur-208 001, Tel: (0512) 2304278, **Lucknow:** Aryan Business Park, 2<sup>nd</sup> floor, 19/32 Park Road (old 90 M G Road), Lucknow-226 001, Tel: (0522) 4523308/4523311, **Mathura:** 1st Floor, SFD Tower, Goverdhan Road, Opp. Jal Nigam Office, Krishna Nagar, Mathura – 281004 Uttar Pradesh Tel: 0565-2972147, **Saharanpur:** Shop No.4, Upper Ground Floor, Avs Vikas Market, Delhi Road, Saharanpur -247001 Uttar Pradesh Tel: 0132-3500035, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: (0542) 2226881.

## EAST ZONE

### BIHAR REGION

**Bhagalpur:** 1st floor, Kavita Apartment, Opposite Head Post Office, Mahatma Gandhi Road, Bhagalpur-812 001, Bihar, Tel.: (0641) 2300040/41, **Darbhanga:** J R Plaza, First Floor, Rajkumarganj Main Road, Mirzapur, Near LIC Darbhanga/Woodland Darbhanga, Bihar - 846004 Tel.: (06272) 250 033, **Gaya:** 1<sup>st</sup> Floor, Zion Complex, Opp. Fire Brigade, Swarajpuri Road, Gaya-823 001, Bihar, Tel: (0631) 2221623, **Muzaffarpur:** Ground Floor, LIC 'Jeevan Prakash' Bldg., Uma Shankar Pandit Marg, Opposite Devasthan (Devi Mandir) Club Road, Muzaffarpur (Bihar), Pin – 842 002, Tel.: (0621) 2265091, **Patna:** 3<sup>rd</sup> Floor, Harshwardhan Arcade, Beside Lok Nayak Jai Prakash Bhawan, (Near Dak Bunglow Crossing), Fraser Road, Patna – 800 001, Bihar, Tel: (0612) 2200047.

## NORTH EAST REGION

**Agartala:** Suriya Chowmohani, Hari Ganga Basak Road, Agartala - 799 001, Tripura, Tel.: (0381) 2387812, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781 001, Tel: (0361) 254 5870, **Jorhat:** 1<sup>st</sup> Floor, Hotel President Complex, Thana Road, Gar Ali, Jorhat, Assam – 785 001, Tel. No. 0376 – 2300024/25, **Shillong:** Saket Bhawan, Above Mohini Store, Police Bazar, Shillong-793 001, Meghalaya, Tel.: (0364) 250 0910, **Silchar:** First Floor, N. N. Dutta Road, Shillong Patty, Silchar, Assam - 788 001, Tel.: (03842) 230082/230091, **Tinsukia:** Ward No.6, Chirwapatty Road, Tinsukia – 786 125, Assam, Tel.: (0374) 234 0266/234 1026.

## ORISSA & JHARKHAND REGION

**Bokaro:** Plot C-1, 20-C (Ground Floor), City Centre, Sector – 4, Bokaro Steel City, Bokaro – 827 004, Jharkhand, Tel.: (06542) 323865, 233348, **Dhanbad:** 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, Tel.: (0326) 6451 971/2304676, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel: (0657) 2756074, **Ranchi :** Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel: (0651) 2900 206/07, **Balasore:** Plot No.570, 1st Floor, Station Bazar, Near Durga Mandap, Balasore – 756 001, Orissa, Tel.: (06782) 241894/241947, **Berhampur:** 4th East Side Lane, Dharma Nagar, Gandhi Nagar, Berhampur - 760 001, Orissa, Tel.: (0680) 2225094/95, **Bhubaneswar:** 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneswar-751 001, Tel: (0674) 2410995, **Cuttack:** Ground Floor, Plot No.99, Vivekananda Lane, Badambadi Kathjodi Main Road, Badambadi, Cuttack, Odisha – 753 012, Tel.: (0671) 2315350/5352, **Rourkela:** Shree Vyas Complex, Ground Floor, Panposh Road, Near Shalimar Hotel, Rourkela – 769 004, Orissa, Tel.: (0661) 2401116/2401117, **Sambalpur:** 1<sup>st</sup> Floor, R N Complex, Opp. Budharaja High School, Beside LIC Building, Budharaja, Sambalpur, Odisha – 768 004, Tel.: (0663) 2541213/14.

## WEST BENGAL REGION

**Asansol:** 1st Floor, 129 G.T. Road, Rambandhutala, Asansol, West Bengal - 713 303, Tel: (0341) 2970089, 2221818, **Baharampur:** 1/5 K K Banerjee Road, 1<sup>st</sup> Floor, Gorabazar, Baharampur – 742 101, West Bengal, Tel.: (03482) 277163, **Barasat:** 57 Jessore Road, 1st Floor, Sethpukur, Barasat, North 24 Paraganas, Pin-700 124, West Bengal, Tel.: (033) 25844583, **Bardhaman:** Sree Gopal Bhavan, 37 A, G.T.Road, 2<sup>nd</sup> Floor, Parbithata, Bardhaman – 713 101, West Bengal, Tel.: (0342) 2647238, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel: (0343) 2546831, **Kalyani:** B-12/1 Central Park, Kalyani -741 235, District: Nadia, West Bengal, Tel.: (033) 25025135/6, **Kharagpur:** M/s. Atwal Real Estate Pvt. Ltd., 1<sup>st</sup> Floor, M S Tower, O.T. Road, Opp. College INDA, Kharagpur, Paschim Midnapore-721 305, Tel: (0322) 228518, 29, **Kolkata :** Netaji Subhash Chandra Road, Kolkata-700 001, Tel: (033) 22436571/22134832, **Malda:**

10/26 K J Sanyal Road, 1st Floor, Opp Gazole Taxi Stand, Malda – 732 101, West Bengal, Tel.: (03512) 223681/724/728, **Rash Behari** : Ground Floor, 99 Park View Appt., Rash Behari Avenue, Kolkata-700 029, Tel.: (033) 24639811, **Salt Lake City** : AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: (033)-4601-0410 & (033)-4603-9069, **Serampore**: 6A/2, Roy Ghat Lane, Hinterland Complex, Serampore, Dist. Hooghly – 712 201, West Bengal, Tel.: (033) 26529153/9154, **Siliguri**: Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Siliguri-734 401, Tel: (0353) 2535199.

#### SOUTH ZONE ANDHRA PRADESH REGION

**Guntur**: Door No. 31-9-832, 9<sup>th</sup> Line, Second Cross, Arundelpet, Guntur, Andhra Pradesh – 522 002, Tel.: (0863) 2333818 / 2333819, **Hyderabad**: Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001, Tel: (040) 24750281/24750381/382, **Kadapa**: No. 2/790, Sai Ram Towers, Nagarajpeta, Kadapa-516 001, Tel: (08562) 222121/131, **Nellore**: Plot no.16/1433, Sunshine Plaza, 1<sup>st</sup> Floor, Ramalingapuram Main Road, Nellore – 524 002, Andhra Pradesh, Tel: (0861) 2335818/19, **Punjabutta**: 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjabutta, Hyderabad-500 082, Tel: (040)-23417246, **Rajahmundry**: Door No.7-26-21, 1st Floor, Jupudi Plaza, Maturi Vari St., T. Nagar, Dist. – East Godavari, Rajahmundry – 533101, Andhra Pradesh, Tel.: (0883) 2008399/2432844, **Secunderabad**: 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel: (040) 27711524, **Telangana**: UTI Financial Centre Regency Classic, Second Floor, Plot No 58, Jayabheri Enclave, Gachibowli, Above Punjab National Bank Near Radisson Blu Hotel, Hyderabad -500032, Telangana Tel: 040-29990658, **Tirupati**: D no. 20-1-201-C, Ground Floor, Korlagunta junction, Tirumala Bypass Road, Tirupati-517 501, Andhra Pradesh, Tel.: (0877) 2100607/2221307, **Vijaywada**: Door No. 27-12-34, B S N Reddy Complex, Gudavallivari Street, Governorpet, Vijaywada – 520002, Andhra Pradesh, Tel. No. (0866) 2578819 / 2578129, **Vishakhapatnam**: 47-1-99, 1st Floor, Dwaraka Nagar, 6th Lane, Beside BVK College, Visakhapatnam - 530 016, Andhra Pradesh, Tel. No. (0891) 2748121/2748122/2550275, **Warangal**: Door No. 15-1-237, Shop Nos. 5, 5A & 6, First Floor, 'Warangal City Centre', Adjacent to Guardian Hospital, Near Mulugu Cross Road, Warangal – 506 007, Andhra Pradesh, Tel.: (0870) 2440755 / 2440766 / 2441099.

#### KARNATAKA REGION

**Bengaluru** : 1st Floor, Centenary Building, No.28, M G Road, Bengaluru – 560001, Karnataka, Tel.: (080) 2559 2125, **Belgaum**: 1st Floor, 'Indira', Dr. Radha Krishna Marg 5th Cross, Subhash Market, Hindwadi, Belgaum - 590 011, Karnataka, Tel.: (0831) 2423637, **Bellary**: Ground Floor, Sri Basava Square, 2<sup>nd</sup> Cross Gandhinagar, Bellary – 583 103, Karnataka, Tel. No. (08392) 255634 / 635, **Davangere**: No.998 (Old No.426/1A) "Satya Sadhana", Kuvempu Road, Lawers Street, K. B. Extension, Davangere - 577 002, Karnataka, Tel.: (08192) 231730/1, **Gulbarga**: F-8, First Floor, Asian Complex, Near City Bus Stand, Head Post Office Road, Super Market, Gulbarga – 585 101, Karnataka, Tel.: (08472) 273864/865, **Hubli**: 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli-580 029, Dist Dharwad, Karnataka State, Tel: (0836)-2363963/64, **Jayanagar**: First Floor, No. 76 (Old No. 756), 10<sup>th</sup> Main Road, 4<sup>th</sup> Block, Jayanagar, Bengaluru – 560011, Karnataka, Tel. No. (080) 22440837, 26630837, **Malleswaram**: No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bengaluru-560 055, Tel.: (080) 23340672, **Mangalore**: 1st Floor, Souza Arcade, Near Jyothi Circle, Balmatta Road, Mangalore-575 001, Karnataka, Tel: (0824) 2426290, 2426258, **Mysuru**: No.11, Kamakshi Hospital Road 8<sup>th</sup> Cross, Saraswathipuram, Mysuru – 570 009, Karnataka, **Shivamogga**: 321, Ground Floor, P Square, 5th Parallel Road, Durgigudi, Shivamogga – 577 201, Tel. No. 08182 – 295677 / 277703, **Whitefield**: F-106, First Floor, Regent Prime, No. 48-50, Whitefield Main Road, Whitefield, Bengaluru 560 066, Karnataka, Tel: 080-42012786

#### TAMIL NADU & KERALA

**Annanagar** : W 123, III Avenue, Annanagar, Chennai – 600 040, Tel: (044) 65720030, **Chennai Main** : Capital Towers, Ground Floor, 180, Kodambakkam High Road, Nungambakkam, Chennai – 600 034, Tamil Nadu, Tel.: (044) 48574545/46/47, **Kochi**: Ground Floor, Palackal Bldg., Chittoor Road, Nr. Kavitha International Hotel, Iyyattu Junction, Ernakulam, Cochin-682 011, Kerala, Tel: (0484) 238 0259/2163, 286 8743, Fax: (0484) 237 0393, **Coimbatore**: R G Chambers, First Floor, 1023, Avinashi Road, Coimbatore – 641 018, Tamil Nadu, Tel.: (0422) 2220874, 2221875, 2220973, **Kottayam**: Muringampadam Chambers, Ground Floor, Door No.17/480-F, CMS College Road, CMS College Junction, Kottayam-686 001, Tel.: (0481) 2560734, **Kozhikode**: Aydeed Complex, YMCA Cross Road, Kozhikode - 673 001, Kerala, Tel.: (0495) 2367284 / 324, **Madurai**: No.3 West Marret Street, LIC Building (1<sup>st</sup> Floor), Opposite to Railway Station, Madurai – 625 001, Tamil Nadu, Tel. No. (0452) 2338186 / 2333317, **Pondicherry (UT)**: No.20, Savitha Plaza, 100 Feet Road, Anna Nagar, Pondicherry (UT)-605005, Tel: (0413) 2203369, **Salem**: No.20, 1st Floor, Above Federal Bank, Ramakrishna Road, Salem, Tamil Nadu – 636 007, Tel.: (0427) 2316163, **T Nagar**: 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: (044) 65720011/12, **Thiruvananthapuram**: T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thiruvananthapuram-695 010, Tel: (0471) 2723674, **Trichur**: 26/621-622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrisur-680 020, Tel.:(0487) 2331 259/495, **Tirunelveli**: 1st Floor, 10/4 Thaha Plaza, South Bypass Road, Vannarpet, Tirunelveli-627 003, Tel.: (0462) 2500186, **Tirupur**: 1<sup>st</sup> Floor, Tip Top Business Centre, (Near Railway Station Rear Entrance), 104-109, College Road, Tirupur, Tamil Nadu – 641 602, Tel.: (0421) 2236339, **Trichy**: Kingston Park No.19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirappalli-620 017, Tel.: (0431) 2770713, **Vellore**: 1st Floor (Back side), Sai Rajya, No.14, Officers Line (Anna Salai), Vellore – 632 001, Tamil Nadu, Tel.: (0416) 2235357 / 5339.

#### UTI NRI CELL

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175 •E-mail: uti-nri@uti.co.in

#### OFFICE OF THE REGISTRAR

**M/s. KFin Technologies Ltd .:** Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, **Board No:** 040-6716 2222, **Fax No.:** 040-6716 1888, **Email:** uti@kfinotech.com

#### KFin TECHNOLOGIES LIMITED CENTRES

**Abohar**: C/o. Shri S K Goyal, Business Development Associate of UTI Mutual Fund, H. No. 1184, Street No.5, 7<sup>th</sup> Chowk, Abohar, Punjab – 152 116, Tel.: 01634 – 221238, **Ahmednagar**: C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454, **Akola**: Shop No.30, Ground Floor, Yamuna Tarang Complex, N H No.06, Murtizapur Road, Akola – 444 004, Tel.: 0724 – 2451 874, **Alleppey**: C/o. Mr K Thankachan, MJM Building, Mullackal, Alleppey, Kerala – 688 011, Tel.: (0477) 2251110, **Ananthapur**: # 15-149, 2nd Floor, S.R.Towers, Opp: Lalithakala Parishat, Subash Road, Anantapur-515 001, Tel.: (08554) 244449, **Andaman & Nicobar Islands**: C/o Mr. P Krishna Murthy, No. 2, 1st Floor, Pongi Chaung, Near Tamizhar Sangam, Port Blair, Andaman & Nicobar Islands - 744101. Mobile: 03192 295853, **Ankamaly**: C/o Mr. P. K. Martin (CA), Parayil Agencies, Ankamaly South P.O., Ankamaly, Ernakulam Dist., Kerala – 683573, Tel.: 0484-6004796, **Arambagh**: C/o Mr Nanda Dulal Mukherjee, Arambagh Panchayet Samity Market Complex, Opposite Rabindra Bhavan, Room No.8, Arambagh, Hooghly, West Bengal – 712601, Tel. no. 9332289812, **Azamgarh** : 1st Floor, Alkal Building, Opp. Nagarpalika, Civil Lines, Azamgarh – 276 001, Uttar Pradesh, **Bankura**: C/o Shri Subhasis Das, Rampur Road (Old Rahttola), Near City Nursing Home, P O & Dist Bankura -722101 West Bengal, Tel.: 03242-259584, **Begusarai**: Beside UCO Bank, Kapasiya Chowk, Begusarai – 851 117, Bihar, Tel. No. 7518801807, **Bhojpur**: C/o Mr. V P Gupta, Mahadeva Road, Ara, Bhojpur, Bihar – 802 301, Tel.: (06182) 244 334, **Bilaspur**: C/o Mr Vijay Kumar Khaitan, Investor Centre, 1st Floor, Hotel Mid Town Complex, Telephone Exchange Road, Bilaspur – 495 001, Tel.: (07752) 414 701, **Bongaigaon**: C/o Shri Uday Chatterjee, Natun Para, College Road, P.O. Bongaigaon Dist. Bongaigaon-783380 Assam. Tel.: 03664-230488, **Chandrapur**: C/o Mr B S Wadhawan, 3rd Floor,



City Plaza, Above New Purti Bazar, Near Jatpura Gate, Chandrapur, Maharashtra – 442 402, Tel. No. 07172 - 255562, **Daltonganj:** C/o Mr Dimbesh Shrivastava, Mahendra Arcade, 2<sup>nd</sup> Floor, Near Zila School Chowk, Daltonganj, Dist. Palamau – 822 101, Jharkhand, Mob.: 9955365440, **Dhule:** Ground Floor, Ideal Laundry, Lane No.4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule – 424 001, Tel.: (02562) 282823, **East Midnapore:** C/o Shri Manoj Kumar Dolai, Town Padumbasan, P O Tamluk, East Midnapore, West Bengal, Pin-721636, Mob.: 953228266242, **Eluru:** 23A-3-32, Gubbalavari Street, R R Pet, Eluru - 534 002, Tel.: (08812) 227851 to 54, **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003, Tel.: (0424) 2225615, **Firozabad:** C/o Mr Nand Kumar Verma, 42/1, Shivaji Marg, Firozabad, Uttar Pradesh – 283 203, Tel. no. 05612 248290, **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedabad-382 011, Tel.: (079) 28529222 / 23249943 / 4955, **Gangapur:** C/o Mr Laxmi Narayan Gupta, 98, Bharat Katla, Opposite Private Bus Stand, Gangapur City, Dist.Sawaimadhopur, Rajasthan – 322 201, Tel. No. 07463-231945, **Hajipur:** C/o Mr. V N Jha, Business Development Associate for UTI Mutual Fund, 2nd Floor, Canara Bank Campus Kachhari Road, Hajipur -844101, Bihar, Tel.: 06224 (260520), **Himatnagar:** C/o Shri Mohamedarif S Memon, B-1, Deshkanta Memon Complex, Opp Power House, Hajipura, Himatnagar -383001 Gujarat, Tel.: 02772-240796, **Hissar:** Sco 71, 1<sup>st</sup> Floor, Red Square Market, Hissar, Haryana – 125 001, Tel. No. 75188 01821, **Howrah:** C/o Shri Asok Pramanik, Uluberia – R.S., Majharrati, Jaduberia, Dist. Howrah, West Bengal, Pin-711316, Tel.: 033-26610546, **Jalpaiguri:** D.B.C. Road, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri-735 101, Tel.: (03561) 224207/225351, **Jammu & Kashmir:** C/o Smt Sunita Malla (Koul), Near New Era Public School, Rajbagh, Srinagar, Jammu & Kashmir -190008, Tel.: (0194) 2311868, **Kaithal:** C/o Mr. Parvesh Bansal, Business Development Associate, S.C.O. No. 333, 1st Floor, Sector- 20, Urban Estate, Kaithal, Haryana – 136027, Tel. No.: (01746) 298 486, **Kannur:** 2<sup>nd</sup> Floor, Prabhat Complex, Fort Road, Kannur – 670 001, Kerala, Tel.:(0497) 2764190, **Karimnagar:** H. No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001, Tel.: (0878) 2244773/ 75/79, **Karnal:** 18/369, Char Chaman, Kunjpura Road, Karnal – 132 001, Haryana, Tel.:(0184) 2251524 / 2251525 / 2251526, **Katihar:** C/o Mr Rabindra Kumar Sah, Keshri Market, Barbanna Gali, Baniatola Chowk, M G Road, Katihar, Dist-Katihar, Bihar – 854 105, Tel.: (06452) 244 155, **Khammam:** 2-3-117, Gandhi Chowk, Opp. Siramvari Satram, Khammam-507 003, Tel.: (08742) 258567, **Kheda:** C/o Shri Sanjay B Patel, Subhash Corner Pij Bhagol, Station Road Off Ghodia Bazar, Nadiad, Kheda – 387001, Gujarat, Tel.: (0268) 2565557, **Kollam:** Sree Vigneswar Bhavan, Shastri Jn. Kollam-691 001, Kerala, Tel.: (0474) 2747055, **Korba:** C/o Mr Vijay Kumar Rajak, Shop No.31, Pandit Din Dayal Upadhyaya Shubhada Complex, T P Nagar, Korba – 495 450, **Krishna:** C/o Shri Mamidi Venkateswara Rao, D. No. 25-474, Kojjilipet, Machilipatnam, Dist Krishna, Andhra Pradesh, Pin-521001, Tel.: 08672-221520, **Kumbakonam:** C/o Shri A Giri, Ground Floor, KVG Complex, 49 TSR Street, Kumbakonam – 612001, Tamilnadu, Tel.: (0435) 2403782, **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004, Tel.: (08518) 228850/950, **Madhubani:** C/o Shri Anand Kumar, Bimal Niwas, 7/77, Narial Bazar, P.O. & Dist. Madhubani, Bihar, Pin-847211, Tel.: 06276-223507, **Malout:** S/o. S. Kartar Singh, Back Side SBI Bank, Ward No.18 H. No.202, Heta Ram Colony, Malout, Distt. Muktsar – 152 107, Punjab, Mob.:9417669417, **Mathura:** Ambey Crown II Floor, In front of BSA Collage, Gaushala Road, Mathura – 281 001, Mob.: 9369918618, **Mirzapur :** Ground Floor, Triveni Campus Ratan Ganj, Mirzapur – 231 001, Uttar Pradesh, Tel.: 7518801836, **Moga:** 1<sup>st</sup> Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga, Punjab, Pin – 142 001, Tel.: (01636) 230792, **Nadia:** C/o Shri Prokash Chandra Podder, Udayan, 20, M.M. Street, (Nr. Sadar Hospital, Traffic More), PO Krishnagar, Dist. Nadia, West Bengal, Pin-741101, Mob.: 953472255806, **Nadiad:** 3rd Floor, City Center, Near Paras Cinema, Nadiad – 387 001, Gujarat, Tel.: (0268) 256 3245, **Nagaon:** C/o Shri Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016, **Nagercoil:** 45, East Car Street, 1st Floor, Nagercoil – 629 001, Tamil Nadu Tel.: (04652) 233552, **Nagpur:** Plot No. 2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp Khandelwal Jewellers, Dharampath, Nagpur – 440010, Maharashtra, Tel. No. 0712 – 2533040, **Nalanda:** C/o Shri Md Mokhtar Alam, Najam Complex, Ground Floor, Bain House, Opposite SBI Bazar Branch, Post Office Road, Biharsharif, Dist. Nalanda, Bihar – 803 101, Tel.: 06112-233580, **Nanded:** Shop No.4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road, Nanded, Maharashtra – 431 602 – Tel.: 02462 – 237885, **Nizamabad:** C/o Mr Chouthi Giridhar, H.No.5-6-570/A2, Beside Bombay Nursing Home, Hyderabad Road, Nizamabad – 503 002, Telangana. Tel. No.: (08462) 243266, **Ongole:** Y R Complex, Near Bus Stand, Opp. Power House, Kurnool Road, Ongole-523 002, Tel.: (08592) 657801/282258, **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat, Tel.: (0491) 2547143/373, **Paradip:** C/o Mr Prasanna Kumar Routaray, New Trade Center-1, Unit No-5, 2<sup>nd</sup> Floor, Paradip Port, Bank Street, Dist-Jagatsinghpur, Odisha-754142, Tel.: (06722) 223 542, **Pathankot:** 2nd Floor, Sahni Arcade, Adjoining Indra Colony Gate, Railway Road, Pathankot, Punjab – 145 001, Tel. No. 0186 2254770, **Puri:** C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, Tel.: 06752-251788, **Purulia:** C/o Mr Manoj Kumar Singhanian, Ranchi Road, Bansh Bungalow, Opp. Swimming Pool, Purulia, West Bengal – 723101, Tel. no. 9434013330, **Raghunathganj:** C/o Mr Dukhu Shaikh, Room No 39, 1st Floor Fultala Municipality Market Complex, Raghunathganj, Murshidabad Pin: 742 225; West Bengal, Tel No. – 03483-266720, **Ratnagiri:** C/o V L Ayare, Chief Agent for UTI Mutual Fund, Gala No.3, Shankeshwar Plaza, Nachane Road, Ratnagiri – 415 639, Tel.: (02352) 270502, **Rewari:** C/o Shri Raghunandan, Business Development Associate for UTI Mutual Fund, SCO-7, Brass Market (Opposite LIC office) Rewari – 123401, Haryana Tel (01274) 224864, **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee- 247 667, Tel.: (01332) 277664/667, **Sagar:** C/o Mr. Mahesh Raikwar, Shop No.9, 1<sup>st</sup> Floor, Satyam Complex, In front of Cant Mall, 5, Civil Lines, Sagar – 470 002, Madhya Pradesh. Tel.: (07582) 221 871, **Sangli:** C/o. Shri Shridhar D Kulkarni, “Gurukrupa Sahniwas” CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228, **Satara:** C/o. Shri Deepak V. Khandake, ‘Pratik’, 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657, **Satna:** C/o Mr Ajay Dinkar Modak, Prem Nagar, Near MPEB Office, Satna – 485 001, Tel.: (07672) 237030, **Shyamnagar:** C/o Mr Joydip Bandyopadhyay, 144, Dr B C Roy Road, Shyamnagar, PO: Noapara, Dist: North 24 Parganas, West Bengal – 743 127, Tel.: (033) 25867770, **Sonepat:** 2<sup>nd</sup> Floor, DP Tower, Model Town, Near Subhash Chowk, Sonepat – 131 001, Haryana, Tel.: 7518801853, **Telangana:** 2<sup>nd</sup> Shutter, H No. 7-2-607, Sri Matha Complex, Mankammathota, Karimnagar-505 001, Telangana, Tel.: (0878) 2244773, **Thiruvalla:** 2<sup>nd</sup> Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank Ltd, Thiruvalla, Pathanamthitta, Kerala – 689 107. Tel.: (0469) 3205676, **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin-628 003, Tel.: (0461) 2334601/602, **Udupi:** C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3-22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063, **Ujjain:** C/o Shri Sumit Kataria, Business Development Associate of UTI Mutual Fund, 68, Mussadipura, Sati Marg, Ujjain, MP – 456006 Tel.: (0734) 2554795, **Uttar Dinajpur:** C/o Shri Prasanta Kumar Bhadra, Sudarshanpur, Near Telecom Exchange, P.O. Raiganj, Uttar Dinajpur, West Bengal, Pin-733134, Tel.: 03523-253638, **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near DAV Girls College, Yamuna Nagar – 135 001, Haryana. Tel.: 95417 21389.

#### DUBAI REPRESENTATIVE OFFICE

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#### MF UTILITY FOR INVESTORS

The online portal of MF Utilities India Private Ltd (MFUI) i.e. [www.mfuonline.com](http://www.mfuonline.com) and authorised Points of Service (“POS”) of MFUI shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd. For further details please refer to SID/SAI.