

NOVEMBER 2021 UTI FUND WATCH



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- Invests in Quality Stocks
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UTI FLEXI CAP FUND

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UTI Flexi Cap Fund is an open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

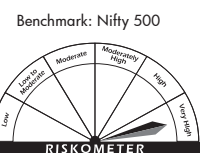
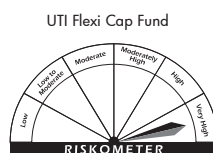
UTI Flexi Cap Fund

This product is suitable for investors who are seeking:*

- Long term capital appreciation
- Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk-o-meter for the fund is based on the portfolio ending October 31, 2021. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>



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A monthly reference guide for AMFI/NISM certified Mutual Fund Distributors and Planners.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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A striking trend in the post pandemic period is the rise of interest in equity investing from retail investors. On October 25, the National stock exchange announced that the unique registered investors on the NSE crossed 50-million count. While the journey from 30 million registered investors to 40 million took about 15 months, the next 10 million investor registrations took less than seven months. The MF industry now has a total of nearly 112 million folios. The MF industry has added nearly 9 million folios in first 6 months of FY22. This is a significant acceleration compared to FY21 when the MF industry added over 8 million folios. The SIP AUM for Sept 2021 stands at Rs. 5,44,975.96 crore, nearly a third of total Retail AUM of Rs. 17.72 lakh crore. New SIPs registered during Sept 2021 at a record 2.7 million registrations, the highest ever. The monthly SIP value has now climbed above the Rs. 10,000 crore mark.

The efforts to grow the participation of individual investors in equities are now bearing fruit. And the Mutual fund industry is at the vanguard of this shift of savings from real estate, gold and bank deposits to investment products. Relative to the size of opportunity however there is still much more distance to be covered. Product innovation, investor education and technology led onboarding of new investors hold the key to continued growth.

Multiple indicators suggest that the economic growth is recovering quite swiftly from the second covid wave. A process of transition and transformation is underway in the economy; this has resulted in a multi-speed economy. Not every segment is moving at the same pace. Certain segments of the economy are seeing gains post a period of change, while others are experiencing setbacks and challenges.

The Reserve Bank of India has retained its growth forecast at 9.5% for FY22. The rate of growth in the fourth quarter of FY22 is forecast to be in line with the pre-pandemic growth rates. There is no reason for policy settings to be in emergency mode with growth returning to trend and we should expect gradual normalization. Corporate profits have grown strongly over the comparable period of FY20 though GDP is expected to recover to its FY20 level only by end FY22. The union government's fiscal is also in its best health relative to the trend of previous years. In September end the central deficit stood at 35% of the FY target as compared to the 10-year September end average of 74% of FY target. This gives the government the wherewithal to deal with the risks inherent in a multi-speed economy with finely targeted capital and revenue spending.

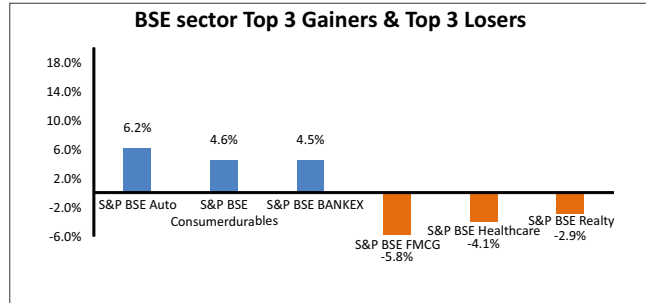
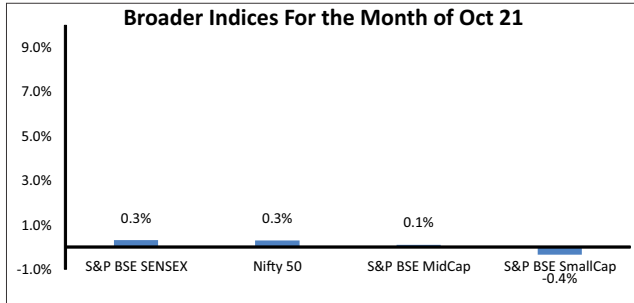
The buoyancy in the equity markets has led to elevated valuations and this could prove to be a drag on returns. In fixed income market the challenge is to deal with the gradual normalization of policy in the coming months. Rather than try to pick turning points we would recommend staying disciplined in term of asset allocation and systematic investing.

May the festival of lights brighten your homes this Diwali.

Equity Market

October 2021 witnessed domestic stock markets move in tandem with Asian markets marked by selling as DIIs turned net sellers for the first time since March 2021. Expensive valuations which was of some concern for some time now was a key factor in the sell-off this month. Large cap indices S&P BSE Sensex and Nifty 50 ended flat, inching higher by 0.31% and 0.30% respectively, while S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.10% and fell by 0.35% respectively.

On the BSE sectorial front, S&P BSE Auto (up 6.2%), S&P BSE Consumerdurables (4.6%) and S&P BSE Bankex (4.5%) were the gainers. While S&P BSE FMCG (-5.8%), S&P BSE Healthcare (-4.1%) and S&P BSE Realty (-2.9%) were the losers.



Source for numbers: BSE and NSE and leading business dailies. (October 2021)

Debt Market

India's retail inflation (CPI) eased to 4.35% in September 2021 on account of moderation in food prices. August 2021 (5.30%) had seen CPI drop to a four-month low. Food inflation in September 2021 dropped to 0.68%, from 3.11% in the previous month.

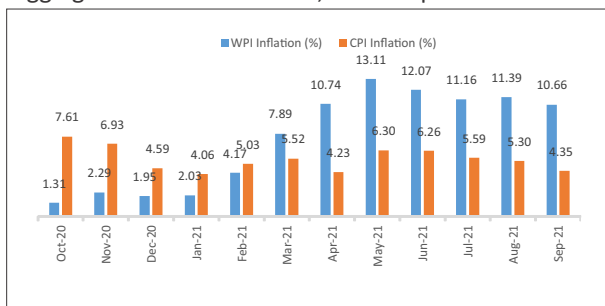
Wholesale price-based inflation (WPI) moderated to 10.66% in September 2021, due to easing of food prices, offsetting the spike in crude petroleum prices. WPI increased in September 2021 mainly due to rise in prices of non-food articles, food products, mineral oils, basic metals, crude petroleum & natural gas, chemicals and chemical products, among others.

India's industrial output (IIP) in August 2021 expanded by 0.4% from the previous month, owing to a low base last year, when IIP was -7.6% in August 2020. Manufacturing which accounts for 77.6% of IIP recorded 9.7% growth with gains in mining (up 23.6%) and power generation (16%). Over April-August 2021, IIP improved 28.6%, against 25% contraction in the same period last year.

GST collections in September 2021 rose to a five-month high of Rs 1,17,010 crores, up 22.5% over same period last year. Revenue growth has slowed month-on-month with the waning of the low base effect. Yet, average monthly GST collections in the second quarter this year (Rs 1.15 lakh crores) improved 5% over the first quarter (Rs 1.10 lakh crore). Pick up in monthly collections is a pointer towards economic revival and better compliance.

Merchandise trade deficit recorded a high of USD22.9bn in September 2021, up sharply from USD3bn in September 2020 and USD11.7bn in September 2019, owing to a surge in imports. Exports jumped 21.4% to USD33.44bn, thanks to rise in exports of gems and jewellery, engineering goods and petroleum products. Imports rose by over 84% (USD56.4bn), owing to a rise in both price and demand for crude oil, as also demand for gold and electronic goods.

Step up in vaccination, decline in new cases/mortality rates are major positives combined with the rise in consumption demand. Revival in manufacturing and services, which are underway, are critical for a rebound to pre-Covid levels. Concern with regards high valuations and lagging fundamentals remain, which explains the recent sell-off.



Source for numbers: Leading business dailies (October 2021)

DATE	06.10.2021
WEBSITE	wealthforumtv.com
LINK	http://www.wealthforumtv.com/FundTalkUTI04102021.html#_YVofUNpBzIU

This theme deserves more focus – especially in this market



Swati Kulkarni
UTIMF

Value is outperforming growth – as is to be expected when a new economic growth cycle takes root. How do you pick value plays and avoid value traps: by focusing on consistent free cash flow generators within the overall value theme. That's where dividend yield funds come in – offering investors a "safer" way to participate in an economic recovery driven market rally. Safety here refers to the quality of businesses and therefore their ability to overcome bouts of market volatility and provide healthy returns over time. Read on as Swati Kulkarni takes us through the fund positioning and strategy of UTI Dividend Yield Fund – a top quartile performer in this fund category that deserves more focus from distributors and investors – especially in this market.

Scheme Name	6 Months	1 Year	3 Years	5 Years	7 Years	10 years
Aditya Birla Sun Life Dividend Yield Fund - Growth	27.25	53.67	14.63	11.15	9.53	11.61
HDFC Dividend Yield Fund - Reg - Growth	26.54	--	--	--	--	--
ICICI Prudential Dividend Yield Equity Fund - Reg - Gro	25.27	69.42	13.76	12.73	11.08	--
IDBI Dividend Yield Fund - Reg - Growth	21.10	47.85	--	--	--	--
Principal Dividend Yield Fund - Growth	23.10	58.57	16.95	16.94	13.90	14.86
Tata Dividend Yield Fund - Reg - Growth	--	--	--	--	--	--
Templeton India Equity Income Fund - Growth	21.98	69.10	18.67	15.34	12.93	15.42
UTI Dividend Yield Fund - Growth	29.92	63.44	18.21	16.27	12.87	13.28
Indices	--	--	--	--	--	--
Nifty Dividend Opportunities 50 TRI	24.19	61.16	14.46	15.15	11.69	12.88
Nifty 50 TRI	19.81	57.99	17.73	16.29	13.00	14.47
Nifty 500 TRI	21.95	62.21	17.87	16.14	13.74	14.96
S&P BSE 500 TRI	21.82	62.46	18.14	16.36	13.91	15.07

* Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns

WF: What is the minimum dividend yield criteria for stocks to come into the consideration set for this fund?

Swati: Such companies that have been consistent in generating operating cash flows and are available at higher dividend yield than that of Nifty 50 Index typically form the investible universe for UTI Dividend

Yield Fund. In addition, we focus on expected growth in earnings and on the excess of free cash flow yield over the current dividend yield to draw comfort on the sustenance of dividend and capital appreciation potential.

WF: What is the current dividend yield at a portfolio level?

Swati: The weighted average dividend yield of the Fund is 2.8%.

WF: You have an unusually large (31%+) exposure to tech stocks. What's driving this huge call?

Swati: The benchmark of the Fund, Nifty Dividend Opportunities 50 Index is differentiated vs the large cap indices in terms of sector allocation and stock constituents. Technology sector for e.g. has 27% weight vs 17% in Nifty 50. In that context, we do have an active overweight position of ~4% in Technology sector. IT companies have strong cash flow generation and there is not much capital expenditure that they require so they typically pay back those cash flows to the shareholders, in the form of dividends or buy back of shares. The Fund had invested in the sector 5 years back when the valuations were undemanding for these high-quality stocks; thus, could benefit from earnings growth as well as the valuation re-rating. We continue to remain positive on the sector despite higher valuations as the growth visibility has also improved. The pandemic led to expansion in clients spending on data migration to Cloud, digital transformation, data analytics to stay competitive. The large deal wins reported by Indian IT companies is a testimony of their ability to grab these opportunities basis the skill and cost advantage, although they will have to manage the

cost pressures emanating from supply tightness and normalisation of travel and sales expenses in order to maintain margins in tight band.

WF: What's driving near term (6 mth) outperformance of your fund? What are the key stock and sector calls contributing to alpha?

Swati: The Fund has generated alpha vs the benchmark Nifty Dividend Opportunities 50 Index over the near term as well as over 3 and 5 years period (Refer the table below).

As of Sept.30, 2021	6M	1Yr	2 YR CAGR	3Yrs CAGR	5Yrs CAGR
UTI Dividend Yield Fund - Growth	28.7	64.4	29.7	18.7	16.3
NSEDIVTR Index	22.7	61.4	24.8	14.6	15.4
Excess Return Generated	6.0	3.0	4.9	4.1	0.9

Over the last year, our overweight position in IT, Metal, Financials, Cement and underweight position in Consumer, Automobile and Construction led to outperforming the benchmark.

WF: High dividend yielding companies – which are high cash flow companies – are generally mature stable businesses. These are typically not deep cyclical that you expect will lead a market witnessing a cyclical economic recovery. Why in this context does dividend yield as a theme make sense today?

Swati: Consistent cash flow generation is an outcome of how well the businesses are run in terms of profitability, working capital management, capital allocation and funding structure. While the sun rise sectors that may have to burn cash during the initial growth phase till they scale up (only a few succeed) may not form part of this fund's universe, the cyclical sectors do have characteristics of consistent cash flow generation and dividend yield. For e.g. we can find well managed businesses in the capital-

intensive sectors also like Cement, Metal, Oil and Gas, Automobile, Fertilizers. In fact, our Metal sector exposure is a case in point, stocks with high dividend yield saw their cash flows improving with commodity cycle turning up, and the returns followed. So, I do believe that over the cycle, this strategy of investing in high dividend yielding stocks provides a combination of defensives in the form of steadily growing well established quality businesses as well as the cyclical businesses that could benefit from the cyclical recovery. Having said this, it may be possible that in the short term, if there is a rally in certain sectors which do not make sustainable free cash flows e.g. Real Estate, Construction or in stocks with low/ nil dividend yield, the theme may underperform the general indices for such short term.

WF: Should dividend yield as a theme be seen as a subset of the larger value theme? Does dividend yield as a theme outperform when value outperforms growth?

Swati: Yes, the dividend yield theme can be construed as a subset of larger value orientation. However, for value funds high dividend yield investing is not a mandatory condition. Value investing typically look at the intrinsic value of the business. Hence, it may be possible that the ones which do not have high dividend yield may also be part of their investment universe. The value orientation as reflected in high dividend yield helps this theme to participate whenever value style does better.

WF: How are you positioning your portfolio to stay true to label with the dividend yield theme while at the same time participating meaningfully in recovery themed stocks?

Swati: As discussed earlier the Fund has a good mix of high dividend yielding stocks from non-cyclical and cyclical sectors, without tilting heavily on either side. It is overweight in sectors like Oil & Gas, Fertilizer, Logistics, Industrial Manufacturing, Financials, IT, Pharma and underweight in Consumer, Construction, Automobile.

Publication: Wealthforum TV

Date: 06-10-2021

DATE	27.10.2021
WEBSITE	Zee Business Online
LINK	https://www.zeebiz.com/market-news/news-dalal-street-voice-sachin-trivedi-of-uti-amc-reveals-his-strategy-to-pick-winning-stocks-for-portfolio-169023

Dalal Street Voice: Sachin Trivedi of UTI AMC reveals his strategy to pick winning stocks for portfolio

Sachin Trivedi, SVP, Head of Research & Fund Manager – Equity of UTI AMC, said that he seeks to invest in the companies that have a good growth outlook and trade at below fair value.



Sachin Trivedi, SVP, Head of Research & Fund Manager – Equity of UTI AMC

Sachin Trivedi, SVP, Head of Research & Fund Manager – Equity of UTI AMC, said that he seeks to invest in the companies that have a good growth outlook and trade at below fair value.

Trivedi has 16 years of experience in research and portfolio management. In research, he has specialized in Auto OEM, Utilities, Capital Goods, and Logistics. In an interview with Zeebiz's Kshitij Anand, Trivedi said that he first evaluates medium to long-term growth prospects of the companies and their sustainable longer-term return ratios. Edited excerpts:

Q) What is your outlook on the current market scenario? We are already at 18000 on the Nifty50 in the run-up to Diwali. It seems like the festive season started on a strong note – but do you think we are slightly overbought and one should tread with caution?

A) You are right, India has been one of the best-performing markets compared to other global peers. The Nifty50 returns have outperformed other major international markets on a 3-month and on a one-year basis.

However, at these levels when we evaluate markets levels on a valuation matrix-like price-to-earnings (trailing or forward) or price-to-book, valuations are not just higher than long-term averages, but they are even higher than one standard deviation.

This suggests that some part of earning recovery is already factored in at current levels. Therefore, I will urge investors to exercise caution and be more selective in sectors and stocks.

Having said this, earnings performance in the Indian market has been below potential for the last couple of years.

The last 10-year CAGR in the Nifty50 has been just ~5 per cent, but last year, it was more than 10 per cent, and the Bloomberg estimates suggest that following two years the CAGR would be more than 20 per cent.

Therefore, investors (medium and long term) should focus on the big picture of improving their earnings trajectory beyond the immediate future.

Investors should stay invested in companies with good management, good cash flow, and high return ratios.

Q) What is your investment philosophy?

A) I seek to invest in the companies that, in my view, have a good growth outlook and are trading at below fair value. I evaluate the medium to long-term growth prospects for the company and its sustainable longer-term return ratios.

I analyze not just near-term performance, but also look at cyclically adjusted performance and value them. I use tools such as reverse DCF to arrive at implied growth versus past track records of the companies.

I use matrices such as P/E, EV /EBITDA, DCF, etc. Also, while investing, I carefully analyze management for its vision, competence, business ethics, and integrity. I pay attention to the companies' past and future capital allocation discipline.

Q) Where are the emerging market opportunities to make money in this market, which is running like a bullet train with no stops in between?

A) At the current juncture, we like names in the automobile space, where not just companies have registered volume decline in the last two to three years, but profit margins have also declined due to cost pressures. We see these factors reversing in the coming years.

We also like to select players in the financial space, where profits were under pressure in the last few years due to high credit costs, and the loan growth had also decelerated.

But the good news is that a few of them have not just made sufficient provisions in the book but they have also raised capital, making the balance sheet ready for the next credit cycle. Over and above this, there are opportunities in select exporters and pharma space.

Q) Performance of UTI Transportation Logistics Fund, view on logistic and auto space in the current scenario?

A) UTI T&L, a sector fund, has close to 83% in Auto and Auto Ancillary stocks and ~15% exposure to logistics companies. Therefore, the performance of this fund is primarily driven performance of Auto and Auto ancillary stocks.

Fund has given ~48.3% return in the last year and ~12.3% in the previous three years (25th Oct 2021). The last three years have been challenging years for the Auto sector due to various factors like slowing income growth, increase in cost (led by changing emission norms and safety standards), hardening of lending norms by financial institutions (post challenges in a couple of financial institutions), supply chain disruption post-covid.

This has resulted in a volume decline of ~29% in two-wheelers, ~20% in PV, and ~56% in M&HCV in FY21 over the FY19 base. Further, the commodity cost pressures have put an additional burden on the profitability of players.

However, these categories' longer-term growth rate is robust (single-digit to even double-digit), and space has also seen healthy ASP growth.

We think that the underlying factors are driving this longer-term growth are intact, and therefore demand should return. The improved volume will also give pricing power and operating leverage to the companies resulting in high earning growth.

Within the logistics space, we have observed that well-organized players are gaining market share. Post-GST implementation, this trend accelerated, and these players have started offering newer services that give them a more extended pathway for growth. Further, improved infrastructure with a suitable tax structure will pave the way for long-term growth in the space.

Q) Which sectors and themes you are over and underweight on for portfolio strategy?

A) We seek to invest in the companies that, in our view, have a good growth outlook. UTI Transportation and Logistics Fund are overweight in Auto Ancillaries, where growth in the auto-ancillary space is primarily driven by strong demand in the domestic market (combination of volume growth, feature addition, and change in regulations) and expanding global reach (exports opportunity) of several Indian suppliers.

High-quality supply at a competitive price with the ability to meet OEM requirements of newer products is helping domestic auto ancillaries gain acceptance with the top-tier OEMs (domestic and global).

The fund is overweight in commercial vehicle OME, where we think strong cyclical demand recovery is due in the next few years.

We have kept an underweight position in traditional lead-acid battery players. We think the penetration of lithium-based electric vehicles will increase, putting the business model of lead-acid batteries at risk as these players generate a large part of the profit pool from replacing batteries in the aftermarket.

We are also underweighting tractor OEM, where the cycle may have peaked last year, and we expect volume growth to remain subdued.

Q) What is the type of asset allocation you recommend to investors, especially seeing a 30% rally in the Sensex and the Nifty50 so far in 2021?

A) Asset allocation for retail investors should be firmed based on the end goal, income/ net worth profile, and age factor. Having firmed, investors should review the same at regular intervals but not frequently.

Equity as an asset class should constantly be forming part of this allocation. Equity as an asset class has generated more returns when compared to other preferred assets like real assets, gold, and fixed income products.

However, given the volatile nature of returns, retail investors' allocation towards equity has been less than in other counties. The way to approach this market is to follow a suitable asset allocation strategy and not trade on a short-term basis.

An investor already following this strategy would have seen appreciation in the equity portfolio, resulting in increased allocation to this asset class.

They should reallocate from equity to the other asset class and bring back distribution to the intended level with an expensive valuation in mind.

Key Features	UTI MASTERSHARE UNIT SCHEME			UTI CORE EQUITY FUND			UTI FLEXI CAP FUND			UTI VALUE OPPORTUNITIES FUND		
Fund Category	Large Cap Fund			Large & Mid Cap Fund			UTI Flexi Cap Fund			Value Fund		
Type of Scheme	An open ended equity scheme predominantly investing in large cap stocks			An open ended equity scheme investing in both large cap and mid cap stocks			An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks			An open ended equity scheme following a value investment strategy		
Investment Objective	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 10			Please refer to pg. 11			Please refer to pg. 12			Please refer to pg. 13		
Plans/Options(Regular/Direct)	Growth option IDCW option with Payout and Reinvestment CanServe facility available			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	9775.53 Cr			1224.06 Cr			24392.89 Cr			6739.48 Cr		
Expense Ratio@ (%)	Regular: 1.86, Direct : 1.03			Regular: 2.61, Direct : 1.93			Regular: 1.81, Direct : 1.02			Regular: 1.88, Direct : 1.24		
Benchmark Index	S&P BSE 100			Nifty Large Midcap 250			Nifty 500			Nifty 500		

Key Features	UTI MID CAP FUND			UTI DIVIDEND YIELD FUND			UTI MNC FUND			UTI INDIA CONSUMER FUND		
Fund Category	Mid Cap			Dividend Yield Fund			Thematic - MNC			Thematic – Consumption		
Type of Scheme	An open ended equity scheme predominantly investing in mid cap stocks			An open ended equity scheme predominantly investing in Dividend Yielding stocks			An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies			An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption		
Investment Objective	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend yielding equity and equity related securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 14			Please refer to pg. 15			Please refer to pg. 16			Please refer to pg. 17		
Plans/Options(Regular/Direct)	Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	6784.87 Cr			3257.68 Cr			2641.05 Cr			357.00 Cr		
Expense Ratio@ (%)	Regular: 2.08, Direct : 1.04			Regular: 2.03, Direct : 1.46			Regular: 2.03, Direct : 1.20			Regular: 2.91, Direct : 2.16		
Benchmark Index	Nifty Midcap 150			Nifty Dividend Opportunities 50			Nifty MNC			Nifty India Consumption		

Key Features	UTI INFRASTRUCTURE FUND			UTI BANKING AND FINANCIAL SERVICES FUND			UTI HEALTHCARE FUND			UTI TRANSPORTATION & LOGISTICS FUND		
Fund Category	Thematic – Infrastructure			Sectoral – Banking & Financial Services			Sectoral – Healthcare			Sectoral – Transportation & Logistics		
Type of Scheme	An open ended equity scheme following the Infrastructure theme			An open ended equity scheme investing in Banking and Financial Services Sector			An open ended equity scheme investing in the Healthcare Services Sector			An open ended equity scheme investing in transportation and logistics sector		
Investment Objective	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies/ institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equities and equity related securities of companies/ institutions engaged in the Healthcare Services Sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 18			Please refer to pg. 19			Please refer to pg. 20			Please refer to pg. 21		
Plans/Options(Regular/Direct)	Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW Option with Payout and Reinvestment			Growth option IDCW Option with Payout and Reinvestment		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	1530.11 Cr			771.64 Cr			863.55 Cr			1513.84 Cr		
Expense Ratio@ (%)	Regular: 2.28, Direct : 1.98			Regular: 2.67, Direct : 1.31			Regular: 2.31, Direct : 1.25			Regular: 2.38, Direct : 1.06		
Benchmark Index	Nifty Infrastructure			Nifty Financial Services			S&P BSE Healthcare			UTI Transportation & Logistics Fund Index		

~(Monthly Average as on 31st October 2021)

Minimum Investment Amount refer page No. 62

Asset Allocation refer page no. 58-61

FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

Key Features	UTI LONG TERM EQUITY FUND (TAX SAVING)			UTI SMALL CAP FUND			UTI NIFTY200 MOMENTUM 30 INDEX FUND			UTI NIFTY INDEX FUND		
Fund Category	ELSS			Small Cap Fund			Index Fund			Index Fund		
Type of Scheme	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit			An open-ended equity scheme predominantly investing in small cap stocks			UTI Nifty 200 Momentum 30 Index Fund is an open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index			An open ended scheme replicating/ tracking Nifty 50 index		
Investment Objective	The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.			The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 index and endeavour to achieve return equivalent to Nifty 50 Index by "passive" investment. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 22			Please refer to pg. 23			Please refer to pg. 26			Please refer to pg. 24		
Plans/Options(Regular/Direct)	Growth option IDCW Option with Payout			Growth option IDCW option with Payout			Growth option			Growth option IDCW option with Payout and Reinvestment		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	3084.94 Cr			1813.56 Cr			658.13 Cr			5422.50 Cr		
Expense Ratio@ (%)	Regular: 2.26, Direct : 1.15			Regular: 2.27, Direct : 0.22			Regular: 0.90, Direct : 0.38			Regular: 0.30, Direct : 0.20		
Benchmark Index	Nifty 500			Nifty Small Cap 250			Nifty 200 Momentum 30 Index			NIFTY 50		

Key Features	UTI NIFTY NEXT 50 INDEX FUND			UTI HYBRID EQUITY FUND			UTI MULTI ASSET FUND			UTI ARBITRAGE FUND		
Fund Category	Index Fund			Aggressive Hybrid Fund			Multi Asset Allocation			Arbitrage		
Type of Scheme	An open ended scheme replicating / tracking Nifty Next 50 Index.			An open ended hybrid scheme investing predominantly in equity and equity related instruments			An open ended scheme investing in equity, debt and Gold ETFs			An open ended scheme investing in arbitrage opportunities		
Investment Objective	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 25			Please refer to pg. 29			Please refer to pg. 30			Please refer to pg. 31		
Plans/Options(Regular/Direct)	Growth option			Growth option IDCW option with Payout and Reinvestment Can Serve facility available			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment CanServe facility available		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	1381.80 Cr			4342.94 Cr			770.49 Cr			6213.81 Cr		
Expense Ratio@ (%)	Regular: 0.78, Direct : 0.32			Regular: 1.96, Direct : 1.39			Regular: 1.89, Direct : 1.12			Regular: 0.94, Direct : 0.35		
Benchmark Index	Nifty Next 50			CRISIL Hybrid 25+75 Aggressive Index			65% S&P BSE 200 25% CRISIL Composite Bond Fund 10% Prices of Gold			Nifty 50 Arbitrage		

Key Features	UTI REGULAR SAVINGS FUND			UTI UNIT LINKED INSURANCE PLAN			UTI EQUITY SAVINGS FUND			UTI CHILDREN'S CAREER FUND - SAVINGS PLAN		
Fund Category	Conservative Hybrid Fund			Dynamic Asset Allocation*			Equity Savings			Children's Fund		
Type of Scheme	An open ended hybrid scheme investing predominantly in debt instruments			An open ended tax saving cum insurance scheme.			An open ended scheme investing in equity, arbitrage and debt			An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)		
Investment Objective	The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity/equity related securities with a view to generating income and aim for capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.			The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 32			Please refer to pg. 33			Please refer to pg. 34			Please refer to pg. 35		
Plans/Options(Regular/Direct)	Monthly IDCW Option, Flexi IDCW Option, Monthly Payment Option, Growth Plan Default Plan Growth Plan			10 year Plan / 15 year Plan			(i) Growth Option (ii) IDCW Option with Payout & Reinvestment Facility (iii) Monthly IDCW Option with Payout Facility (iv) Monthly IDCW Option with Reinvestment Facility (v) Quarterly IDCW Option with Payout Facility (vi) Quarterly IDCW Option with Reinvestment Facility			(i) Scholarship Option (ii) Growth Option		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fund Size ~	1659.84 Cr			5448.46 Cr			271.10 Cr			4275.44 Cr		
Expense Ratio@ (%)	Regular: 1.80, Direct : 1.25			Regular: 1.63, Direct : 0.94			Regular: 1.52, Direct : 0.69			Regular: 1.71, Direct : 1.44		
Benchmark Index	CRISIL Short Term Debt Hybrid 75+25 Fund Index			CRISIL Short Term Debt Hybrid 60+40 Fund Index			Crisil Equity Savings Index			CRISIL Short Term Debt Hybrid 60+40 Fund Index		

~(Monthly Average as on 31st October 2021)
Minimum Investment Amount refer page No. 62
Asset Allocation refer page no. 58-61 *Proposed Category

FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

Low Duration Fund	UTI RETIREMENT BENEFIT PENSION FUND			UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN			UTI OVERNIGHT FUND			UTI LIQUID CASH PLAN		
Fund Category	Retirement Fund			Children's Fund			Overnight Fund			Liquid Fund		
Type of Scheme	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)			An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)			An open ended debt scheme investing in overnight securities			An open ended liquid scheme		
Investment Objective	The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.			The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 36			Please refer to pg. 37			Please refer to pg. 39			Please refer to pg. 40		
Plans/Options(Regular/Direct)	Growth Option			Growth option IDCW option Scholarship Option			Growth Option, Periodic Option with payout & reinvestment of IDCW Daily Reinvestment of IDCW Option			Growth option IDCW option		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	3643.29 Cr			590.36 Cr			9445.49 Cr			28591.73 Cr		
Expense Ratio@ (%)	Regular: 1.69, Direct : 1.07			Regular: 2.55, Direct : 1.60			Regular: 0.12, Direct : 0.06			Regular: 0.23, Direct : 0.13		
Benchmark Index	CRISIL Short Term Debt Hybrid 60+40 Fund Index			Nifty 500			CRISIL Overnight Index			CRISIL Liquid Fund Index		

Key Features	UTI MONEY MARKET FUND			UTI ULTRA SHORT TERM FUND			UTI TREASURY ADVANTAGE FUND			UTI FLOATER FUND		
Fund Category	Money Market Fund			Ultra Short Duration Fund			Low Duration Fund			Floater		
Type of Scheme	An open ended debt scheme investing in money market instruments			An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months			An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months			UTI Floater Fund is an open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)		
Investment Objective	The investment objective of the scheme is to generate reasonable income with high level of liquidity by investing in a portfolio of money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.			The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 41			Please refer to pg. 42			Please refer to pg. 43			Please refer to pg. 44		
Plans/Options(Regular/Direct)	Growth option IDCW option			Growth Option Daily IDCW Reinvestment Option Weekly IDCW Reinvestment Option Flexi IDCW Option Fortnightly/Monthly/Quarterly/Half Yearly/Annual Payout & Reinvestment IDCW Option			(Daily/Weekly/Fortnightly/ Monthly/Quarterly/Half-Yearly/ Annual/Flexi) and Growth Option			Growth Option Quarterly IDCW Option Half Yearly IDCW Option Annual IDCW Option Flexi IDCW Option both payout & reinvestment facilities		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	9564.39 Cr			2174.48 Cr			3948.77 Cr			3113.05 Cr		
Expense Ratio@ (%)	Regular: 0.27, Direct : 0.18			Regular: 0.94, Direct : 0.36			Regular: 0.43, Direct : 0.28			Regular: 0.85, Direct : 0.35		
Benchmark Index	CRISIL Money Market Index			CRISIL Ultra Short Term Debt Index			CRISIL Low Duration Debt Index			CRISIL Ultra Short Term Bond Index		

Key Features	UTI SHORT TERM INCOME FUND			UTI BANKING AND PSU DEBT FUND			UTI CORPORATE BOND FUND			UTI CREDIT RISK FUND		
Fund Category	Short Duration Fund			Banking and PSU Fund			Corporate Bond Fund			Credit Risk Fund		
Type of Scheme	UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years.			An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.			UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.			An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)		
Investment Objective	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 45			Please refer to pg. 46			Please refer to pg. 47			Please refer to pg. 48		
Plans/Options(Regular/Direct)	Growth Sub-Option IDCW Sub-Option			IDCW option & Growth option Mthly/Qtrly/HalfYearly/Annual/Flexi Payout & Reinvestment IDCW Option			Growth Option Quarterly IDCW Option Half Yearly IDCW Optio Annual IDCW Option Flexi IDCW Option both payout & reinvestment facilities			Growth Option IDCW Option (with Payout and Reinvestment Facilities) Default Option - Growth Option		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	3886.00 Cr			232.03 Cr			4553.28 Cr			582.08 Cr		
Expense Ratio@ (%)	Regular: 0.95, Direct : 0.34			Regular: 0.30, Direct : 0.16			Regular: 0.57, Direct : 0.22			Regular: 1.63, Direct : 1.07		
Benchmark Index	CRISIL Short Term Bond Fund Index			CRISIL Banking and PSU Debt Index			CRISIL Corporate Bond Composite Index			CRISIL Short Term Credit Risk Index		

~(Monthly Average as on 31st October 2021)
Minimum Investment Amount refer page No. 62
Asset Allocation refer page no. 58-61

FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

Key Features	UTI MEDIUM TERM FUND	UTI DYNAMIC BOND FUND	UTI BOND FUND	UTI GILT FUND																								
Fund Category	Medium Duration Fund	Dynamic Bond	Medium to Long Duration Fund	Gilt Fund																								
Type of Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years.	An open ended dynamic debt scheme investing across duration	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years.	UTI Gilt Fund is an open ended debt scheme investing in government securities across maturities.																								
Investment Objective	The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns	The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and/ora State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.																								
Entry Load/ Exit Load	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 49</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 49			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 50</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 50			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 51</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 51			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 52</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 52		
Entry Load	Holding Period	Exit Load																										
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Entry Load	Holding Period	Exit Load																										
Please refer to pg. 51																												
Entry Load	Holding Period	Exit Load																										
Please refer to pg. 52																												
Plans/Options(Regular/Direct)	Options: (a)Growth Option (b) Monthly IDCW Option (c) Quarterly IDCW Option (d) Half Yearly IDCW Option (e) Annual IDCW Option (f) Flexi IDCW Option with both payout and reinvestment facilities	Growth option IDCW option with Payout and Reinvestment Qtly/Half Yearly/Annual/Flexi IDCW with Payout and Re-investment	Growth option IDCW option (with Payout & reinvestment Facility) Default Option - Growth Option	Growth Plan - IDCW Plan (with payout & reinvestment facilities)																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>																								
Fund Size ~	66.82 Cr	271.66 Cr	293.93 Cr	618.18 Cr																								
Expense Ratio@ (%)	Regular: 1.61, Direct : 0.98	Regular: 1.59, Direct : 1.13	Regular: 1.62, Direct : 1.33	Regular: 0.92, Direct : 0.64																								
Benchmark Index	CRISIL Medium Term Debt Index	CRISIL Dynamic Debt Index	CRISIL Medium to Long Term Debt Index	CRISIL Dynamic Gilt Index																								
Key Features	UTI FOCUSED EQUITY FUND																											
Fund Category	Focused Fund																											
Type of Scheme	An open-ended equity scheme investing in maximum 30 stocks across market caps																											
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																											
Entry Load/ Exit Load	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 27</td> </tr> </tbody> </table>				Entry Load	Holding Period	Exit Load	Please refer to pg. 27																				
Entry Load	Holding Period	Exit Load																										
Please refer to pg. 27																												
Plans/Options(Regular/Direct)	(i) Growth Option (ii) Payout of Income Distribution cum capital withdrawal option In case no option is indicated in the application form, then the default option will be the Growth Option																											
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																											
Fund Size ~	2818.47 Cr																											
Expense Ratio@ (%)	Regular: 2.13, Direct : 0.31																											
Benchmark Index	Nifty 500 Index (TRI)																											

~(Monthly Average as on 31st October 2021)

Minimum Investment Amount refer page No. 62

Asset Allocation refer page no. 58-61

In addition there is a Direct Plan which is offered in each of the schemes/plans mentioned above except, scheme closed for subscription.

'Expense Ratio' represents the Total Expenses (TER) as on 31st October 2021.

EQUITY READY RECKONER NOVEMBER 2021

Fund Name	UTI Mostfashare Unit Scheme	UTI Flexi Cap Fund	UTI Value Opportunities Fund	UTI Core Equity Fund	UTI Mid Cap Fund	UTI Long Term Equity Fund (Tax Saving)
Category	Large Cap Fund	Flexi Cap Fund	Value Fund	Large & Mid Cap Fund	Mid Cap Fund	ELSS
Month End AUM	₹ 9,724 Crores	₹ 24,212 Crores	₹ 6,661 Crores	₹ 1,212 Crores	₹ 6,695 Crores	₹ 3,046 Crores
Benchmark Index	S&P BSE 100	Nifty 500	Nifty 500	Nifty LargeMidcap 250	Nifty Midcap 150	Nifty 500
	Market Capitalization of Fund vis-à-vis Benchmark Index (%)					
Fund	85	60	68	49	14	61
Mid Cap	6	30	20	37	48	23
Small Cap	9	10	12	14	3	16
	Operating Cash Flow (OCF) Tiers of Fund vis-à-vis Benchmark Index (%)					
Fund	94	95	87	79	85	92
Mid Cap	3	5	13	16	15	8
Small Cap	3	5	4	5	3	1
	Return on Capital Employed (ROCE) Tiers of Fund vis-à-vis Benchmark Index (%)					
Fund	61	93	52	47	60	56
Mid Cap	24	6	29	32	33	25
Small Cap	15	1	19	15	21	14
	Portfolio Characteristics of Fund vis-à-vis Benchmark Index (%)					
Price to Book (P/B)	7.54	7.92	6.31	7.92	7.95	7.92
Price to Earnings (P/E)	8.65	13.32	7.92	13.32	10.17	8.07
Return on Equity (ROE)	35.54	37.70	32.83	36.25	43.14	36.25
Scale (only for reproduction)	14.66	16.33	13.80	16.15	15.90	16.15
	Sector weights/Active weights of Funds vis-à-vis Benchmark Index (Highlighted +/-%)					
Sector	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)
AUTOMOBILE	8.32	3.18	7.31	2.26	7.33	6.55
CEMENT & CEMENT PRODUCTS	1.99	-0.59	1.07	-1.52	2.19	2.14
CHEMICALS	1.39	1.00	--	-1.86	0.91	-3.73
CONSTRUCTION	2.92	-0.33	3.91	0.95	7.84	0.50
CONSUMER GOODS	9.37	-2.14	12.84	-2.90	7.73	14.53
CONSUMER SERVICES	4.51	2.93	10.47	8.46	-1.20	3.42
FERTILISERS & PESTICIDES	--	-0.72	1.27	0.38	1.79	0.83
FINANCIAL SERVICES	31.61	-3.71	25.11	32.73	28.82	28.85
HEALTHCARE SERVICES	1.04	0.56	4.72	3.83	0.05	--
INDUSTRIAL MANUFACTURING	2.63	2.19	5.97	3.48	7.26	7.81
IT	15.24	0.99	15.49	2.22	9.23	12.84
MEDIA, ENTMT. & PUBLICATIONS	--	-0.32	--	-0.46	--	1.32
METALS	1.47	-2.41	--	-3.89	1.79	0.85
OIL & GAS	4.54	-6.93	--	9.63	6.62	1.77
PHARMA	7.08	3.45	9.54	5.02	7.00	2.23
POWER	--	-2.31	--	-2.66	3.51	5.87
SERVICES	0.93	-0.07	--	-1.36	--	3.00
TELECOM	4.73	2.64	0.95	-0.98	3.32	--
TEXTILES	--	-0.24	1.03	0.59	0.89	4.32
	Portfolio Composition					
Top 10 Holdings (%)	48	42	48	35	29	40
Stock Count	48	56	57	62	66	67
Active Share (%)	39	69	67	68	67	63
Fund Manager/s	Swati Kulkarni	Ajay Tyagi	Veeti Subramaniam, Anil Panchandani	V Sivatsa	Ankit Agarwal	Veeti Subramaniam, Vishal Chopra
Managing Since	Dec-06	Jan-16	Feb-17; Feb-18	May-17	Aug-19	Sep-17; Aug-19

AUM - Asset Under Management; Portfolio Characteristics are calculated based on full market cap using weighted average methodology at aggregation; Operating Cash Flow Tiers (C)- 3 Tiers based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies), ROCE/ Implied ROE Tiers (R)- 3 Tiers based on the previous 5 year average return on capital (for manufacturing companies & non-lending non-banking finance companies, (NBFCs)) & based on the previous 5 year average return on asset for banks & NBFCs (including housing finance companies).
As of October 31, 2021.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

15th October, 1986

Fund Manager

Mrs. Swati Kulkarni, FPM (NMIMS), CFA
Managing the scheme since Dec-2006

Fund AUM

Fund Size Monthly Average : ₹ 9775.53 Crore
Closing AUM : ₹ 9725.73 Crore

High/Low NAV in the month

High Growth Option : ₹ 205.5195
Low Growth Option : ₹ 194.5851

Total Expense Ratio

Regular : 1.86
Direct : 1.03

Minimum Investment Amount

Growth: ₹ 100/-
IDCW: ₹ 5000/-

No. of Unit Holding Accounts

6,59,079

Load Structure

Entry Load : Nil

Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

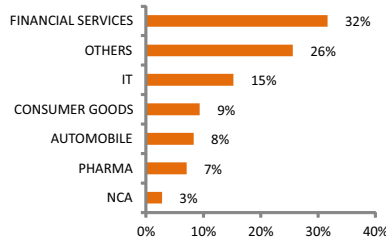
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 198.6671
Regular IDCW Option : ₹ 46.2214
Direct Growth Option : ₹ 210.8113
Direct IDCW Option : ₹ 51.7825

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Infosys Ltd.	8.52	Asian Paints Ltd.	1.90
ICICI Bank Ltd	8.45	Titan Company Ltd.	1.80
HDFC Bank Ltd.	6.69	Maruti Suzuki India Ltd.	1.80
Bharti Airtel Ltd.	4.73	Divis Laboratories Ltd.	1.78
HDFC Ltd.	4.45	Jubilant Food Works Ltd	1.74
Tata Consultancy Services Ltd.	3.87	Eicher Motors Ltd	1.66
Reliance Industries Ltd.	3.78	Sun Pharmaceuticals Industries Ltd.	1.65
Hindustan Unilever Ltd.	2.46	Balkrishna Industries Ltd.	1.59
State Bank Of India	2.37	Dr Reddy's Laboratories Ltd.	1.51
Larsen & Toubro Ltd.	2.32	Tata Steel Ltd.	1.47
Tech Mahindra Ltd	2.19	Indian Energy Exchange Ltd	1.44
Axis Bank Ltd.	2.17	Aditya Birla Fashion & Retail Ltd.	1.43
Tata Motors Ltd.	2.15	Pidilite Industries Ltd.	1.39
SKF India Ltd.	2.03	Others	13.11
Kotak Mahindra Bank Ltd.	2.03	Net Current Assets	3.54
Bajaj Finance Ltd.	1.99	TOTAL	100.00
Shree Cement Ltd.	1.99		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Bharti Airtel Ltd.	2.88	Reliance Industries Ltd.	-5.36
ICICI Bank Ltd	2.26	HCL Technologies Ltd.	-1.38
SKF India Ltd.	2.03	HDFC Ltd.	-1.27
Shree Cement Ltd.	1.68	Bajaj Finserv Ltd.	-1.20
Infosys Ltd.	1.66	Wipro Ltd.	-1.07

Market Capitalisation (%)

	Large	Mid	Small
Fund	85	6	9
Benchmark	95	5	0

Quantitative Indicators

	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	19.86%	21.21%
Sharpe Ratio	0.89%	
Portfolio Turnover Ratio (Annual)	0.31	
P/B	8.65	7.54
P/E	37.70	35.54
ROE	14.46	16.33

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	47.64
Median Market Cap (₹ Cr)	3,01,189
Weighted Average Market Cap	4,00,120
Number of Securities	51

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE 100 (%)	S&P BSE Sensex (%)	NAV Growth (₹)	S&P BSE 100 (₹)	S&P BSE Sensex (₹)
1 Year	56.46	54.70	51.23	15,646	15,470	15,123
3 Years	21.13	20.39	21.22	17,782	17,458	17,822
5 Years	15.62	16.43	17.62	20,670	21,405	22,522
Since inception*	16.15	14.62	15.38	19,06,013	11,95,916	15,07,907

For Since Inception, we have excluded right issue for mastershare.

Assuming all IDCWs were reinvested at the immediate ex-div. NAV, till the growth option was not available and considering NAVs under growth option thereafter.

Different plans have a different expense structure. The performance details provided herein are of regular plan.

S&P BSE 100 since 01st Jan 1990. Prior period Sensex returns. *Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mrs. Swati Kulkarni is 3.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	S&P BSE 100 (₹)	S&P BSE Sensex (₹)	Yield (%) Fund	Yield (%) S&P BSE 100	Yield (%) S&P BSE Sensex
1 Year	1,20,000	1,46,667	1,44,953	1,44,089	44.10	41.13	39.63
3 Years	3,60,000	5,51,746	5,42,932	5,38,911	29.89	28.69	28.13
5 Years	6,00,000	9,92,976	9,87,245	10,04,959	20.29	20.05	20.79
7 Years	8,40,000	15,25,379	15,44,993	15,72,466	16.76	17.12	17.62
10 Years	12,00,000	27,71,257	27,80,053	28,00,774	15.98	16.04	16.18
15 Years	18,00,000	56,41,717	55,84,756	55,98,353	13.98	13.86	13.89
Since inception*	20,30,000	75,17,552	75,53,492	76,28,453	13.99	14.03	14.13

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

20th May, 2009

Fund Manager

Mr. V Srivatsa, B.Com., ACA, CWA, PGDM (IIM-I)
Managing the scheme since May-2017

Fund AUM

Fund Size Monthly Average : ₹ 1224.06 Crore
Closing AUM : ₹ 1212.09 Crore

High/Low NAV in the month

High Growth Option : ₹ 105.1564
Low Growth Option : ₹ 99.0202

Total Expense Ratio

Regular : 2.61
Direct : 1.93

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

1,67,652

Load Structure

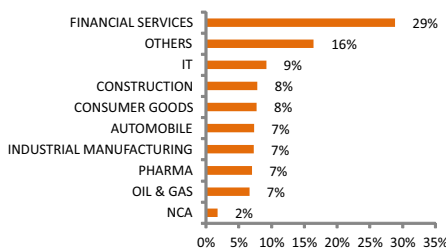
Entry Load	Nil	
Holding Period	< 1 Year	>= 1 Year
Exit Load	1%	Nil

NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 100.5365
Regular IDCW Option	₹ 48.9767
Direct Growth Option	₹ 104.6835
Direct IDCW Option	₹ 51.4423

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	5.16	Tata Motors Ltd.	1.87
HDFC Bank Ltd.	4.74	Oracle Financial Services Software Ltd.	1.81
State Bank Of India	4.14	HCL Technologies Ltd.	1.81
HDFC Ltd.	3.86	Coromandel International Ltd.	1.79
Bharti Airtel Ltd.	3.32	RBL Bank Ltd.	1.75
ITC Ltd.	3.10	Phoenix Mills Ltd	1.75
Federal Bank Ltd.	2.97	Cummins India Ltd.	1.74
Infosys Ltd.	2.71	Max Financial Services Ltd.	1.72
Larsen & Toubro Ltd.	2.63	Oberoi Realty Ltd.	1.69
Bharat Electronics Ltd.	2.53	Ashok Leyland Ltd.	1.42
Axis Bank Ltd.	2.42	Mahindra & Mahindra Ltd.	1.38
Ajanta Pharma Ltd.	2.38	Reliance Industries Ltd.	1.38
Hindustan Petroleum Corporation Ltd.	2.21	Bharat Forge Ltd.	1.35
Emami Ltd.	2.19	Others	26.56
Gujarat State Petronet Ltd.	2.07	Net Current Assets	1.74
Fortis Healthcare Ltd.	1.94	TOTAL	100.00
Wipro Ltd.	1.87		

Sectoral Breakdown**Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
State Bank Of India	3.07	Reliance Industries Ltd.	-3.17
Bharti Airtel Ltd.	2.42	Tata Consultancy Services Ltd.	-1.95
Federal Bank Ltd.	2.41	Kotak Mahindra Bank Ltd.	-1.65
Ajanta Pharma Ltd.	2.22	Hindustan Unilever Ltd.	-1.18
HPLC.	2.10	Adani Total Gas Ltd	-1.14

Market Capitalisation (%)

	Large	Mid	Small
Fund	49	37	14
Benchmark	51	48	2

Quantitative Indicators

	Fund	Benchmark
Beta	0.97	1
Standard Deviation (Annual)	20.06%	20.06%
Sharpe Ratio	0.80%	
Portfolio Turnover Ratio (Annual)	0.62	
P/B	4.21	8.67
P/E	28.47	38.94
ROE	12.48	16.45

As on 31st October 2021**Portfolio Details**

% of Top 10 Stocks	35.15
Median Market Cap (₹ Cr)	54,709
Weighted Average Market Cap	2,25,023
Number of Securities	63

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Large Mid 250 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Large Mid 250 (₹)	Nifty 50 (₹)
1 Year	74.14	65.15	53.54	17,414	16,515	15,354
3 Years	19.52	22.52	20.77	17,082	18,402	17,624
5 Years	13.80	17.06	16.85	19,093	21,990	21,794
Since inception*	13.14	16.23	13.45	46,551	65,118	48,165

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. V Srivatsa is 7.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty Large Mid 250 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty Large Mid 250	Yield (%) Nifty 50
1 Year	1,20,000	1,52,248	1,49,198	1,44,782	53.91	48.53	40.83
3 Years	3,60,000	5,74,760	5,79,842	5,41,447	32.98	33.66	28.48
5 Years	6,00,000	9,82,037	10,33,889	9,93,748	19.84	21.96	20.32
7 Years	8,40,000	14,79,820	16,44,373	15,50,256	15.91	18.87	17.22
10 Years	12,00,000	26,45,233	31,70,808	27,56,869	15.12	18.49	15.89
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	14,90,000	37,33,370	45,45,225	38,80,259	13.88	16.72	14.44

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

18th May, 1992

Fund Manager

Ajay Tyagi - CFA, MFC

Managing the scheme since Jan-2016

Fund AUM

Fund Size Monthly Average : ₹ 24392.89 Crore
Closing AUM : ₹ 24212.44 Crore

High/Low NAV in the month

High Growth Option : ₹ 278.2852
Low Growth Option : ₹ 263.4622

Total Expense Ratio

Regular : 1.81
Direct : 1.02

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

16,62,906

Load Structure

Entry Load : Nil

Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

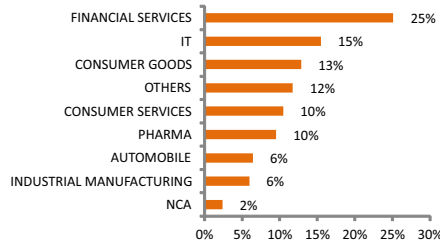
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 265.8477
Regular IDCW Option : ₹ 180.5712
Direct Growth Option : ₹ 277.2482
Direct IDCW Option : ₹ 189.2789

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Bajaj Finance Ltd.	5.91	Dr. Lal Pathlabs Ltd.	1.71
HDFC Bank Ltd.	5.75	Grindwell Norton Ltd.	1.63
Larsen & Toubro Infotech Ltd	5.66	Aavas Financiers Ltd	1.61
Kotak Mahindra Bank Ltd.	4.48	Titan Company Ltd.	1.61
HDFC Ltd.	4.06	Marico Ltd.	1.55
Infosys Ltd.	3.94	Jubilant Food Works Ltd	1.53
Avenue Supermarts Ltd.	3.25	Indiamart Intermesh Ltd	1.53
Mindtree Ltd.	3.12	Ajanta Pharma Ltd	1.53
Astral Ltd.	3.04	IPCA Laboratories Ltd.	1.49
Coforge Ltd	2.77	Metropolis Healthcare Ltd	1.47
Info-Edge (India) Ltd.	2.61	Crompton Greaves Consumer Electricals Ltd.	1.42
AU Small Finance Bank Ltd	2.25	Berger Paints India Ltd.	1.38
Motherson Sumi System Ltd.	1.97	Suven Pharmaceuticals Ltd	1.32
Maruti Suzuki India Ltd.	1.89	Others	21.82
Endurance Technologies Ltd.	1.79	Net Current Assets	2.38
Shree Cement Ltd.	1.79	TOTAL	100.00
Divis Laboratories Ltd.	1.74		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Larsen & Toubro	5.40	Reliance Industries Ltd.	-7.13
Infotech Ltd	4.20	ICICI Bank Ltd	-4.38
Bajaj Finance Ltd.	2.87	Tata Consultancy Services Ltd.	-3.06
Astral Ltd.	2.87	Hindustan Unilever Ltd.	-1.86
Mindtree Ltd.	2.87	Larsen & Toubro Ltd.	-1.86
Coforge Ltd	2.66		

Market Capitalisation (%)

	Large	Mid	Small
Fund	60	30	10
Benchmark	78	15	7

Quantitative Indicators

	Fund	Benchmark
Beta	0.87	1
Standard Deviation (Annual)	18.71%	20.50%
Sharpe Ratio	1.27%	
Portfolio Turnover Ratio (Annual)	0.11	
P/B	13.32	7.92
P/E	50.40	36.25
ROE	21.42	16.15

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	41.97
Median Market Cap (₹ Cr)	79,107
Weighted Average Market Cap	2,11,649
Number of Securities	56

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty 500 (₹)	Nifty 50 (₹)
1 Year	63.54	59.08	53.54	16,354	15,908	15,354
3 Years	27.15	21.20	20.77	20,570	17,813	17,624
5 Years	19.30	16.33	16.85	24,178	21,313	21,794
Since inception*	13.39	12.13	NA	4,06,008	2,92,246	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in "Fund Manager Summary". N.A - Not Available. No of Schemes Managed by Mr. Ajay Tyagi is 5.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500. PRI & TRI values are not available from the inception date of UTI FLEXI CAP FUND i.e. 18th May 1992 to 31st December 1996. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty 500 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty 500	Yield (%) Nifty 50
1 Year	1,20,000	1,49,440	1,46,918	1,44,782	48.95	44.54	40.83
3 Years	3,60,000	6,06,135	5,57,452	5,41,447	37.07	30.67	28.48
5 Years	6,00,000	11,24,016	9,99,096	9,93,748	25.44	20.55	20.32
7 Years	8,40,000	17,51,890	15,66,779	15,50,256	20.66	17.51	17.22
10 Years	12,00,000	33,01,449	28,66,620	27,56,869	19.23	16.61	15.89
15 Years	18,00,000	73,46,413	57,27,054	54,92,303	17.01	14.15	13.67
Since inception*	20,30,000	99,53,445	76,44,792	74,36,315	16.77	14.15	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

An open ended equity scheme following a value investment strategy.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

20th July, 2005

Fund Manager

Mr. Vetri Subramaniam, B.Com, PGDM
Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA

Fund AUM

Fund Size Monthly Average : ₹ 6739.48 Crore
Closing AUM : ₹ 6661.26 Crore

High/Low NAV in the month

High Growth Option : ₹ 104.8653
Low Growth Option : ₹ 99.8858

Total Expense Ratio

Regular : 1.88
Direct : 1.24

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

4,66,078

Load Structure

Entry Load : Nil

Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

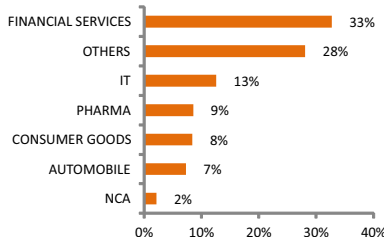
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 101.0665
Regular IDCW Option : ₹ 29.4535
Direct Growth Option : ₹ 107.7190
Direct IDCW Option : ₹ 35.1310

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	9.39	Ajanta Pharma Ltd	1.43
Infosys Ltd.	8.64	Gujarat Gas Ltd	1.40
HDFC Bank Ltd.	8.27	Crompton Greaves Consumer Electricals Ltd.	1.40
Axis Bank Ltd.	4.68	Tata Steel Ltd.	1.37
Bharti Airtel Ltd.	4.37	Coromandel International Ltd.	1.33
State Bank Of India	3.62	CESC Ltd	1.31
Tech Mahindra Ltd	2.44	Brigade Enterprises Ltd.	1.29
ITC Ltd.	2.32	Kajaria Ceramics Ltd.	1.28
Eicher Motors Ltd	1.93	KEC International Ltd.	1.26
Jubilant Food Works Ltd	1.90	Emami Ltd.	1.26
Cipla Ltd.	1.69	Dr Reddy's Laboratories Ltd.	1.26
Aditya Birla Fashion & Retail Ltd.	1.68	Lupin Ltd.	1.21
Escorts Ltd.	1.65	Phoenix Mills Ltd	1.16
Bharat Forge Ltd.	1.61	Others	22.04
Maruti Suzuki India Ltd.	1.56	Net Current Assets	2.20
Sun Pharmaceuticals Industries Ltd.	1.55	TOTAL	100.00
Larsen & Toubro Infotech Ltd	1.50		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	4.56	Reliance Industries Ltd.	-7.13
Infosys Ltd.	3.26	HDFC Ltd.	-4.46
Axis Bank Ltd.	3.02	Tata Consultancy Services Ltd.	-3.06
Bharti Airtel Ltd.	2.96	Kotak Mahindra Bank Ltd.	-2.59
HDFC Bank Ltd.	2.25	Hindustan Unilever Ltd.	-1.86

Market Capitalisation (%)

	Large	Mid	Small
Fund	68	20	12
Benchmark	78	15	7

Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.95	1
Standard Deviation (Annual)	19.87%	20.50%
Sharpe Ratio	0.90%	
Portfolio Turnover Ratio (Annual)	0.13	
P/B	6.31	7.92
P/E	32.83	36.25
ROE	13.80	16.15

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	47.55
Median Market Cap (₹ Cr)	1,31,022
Weighted Average Market Cap	2,75,957
Number of Securities	57

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty 500 (₹)	Nifty 50 (₹)
1 Year	58.58	59.08	53.54	15,858	15,908	15,354
3 Years	21.33	21.20	20.77	17,870	17,813	17,624
5 Years	15.04	16.33	16.85	20,156	21,313	21,794
Since inception*	15.25	14.63	14.92	1,01,001	92,503	96,391

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Feb-2017 & Co-Fund Manager managing w.e.f Feb 2018.

*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Vetri Subramaniam is 4 & Mr. Amit Premchandani is 2.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500. PRI values from the i.e 20th July 2005 to 1st August 2006.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty 500 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty 500	Yield (%) Nifty 50
1 Year	1,20,000	1,45,321	1,46,918	1,44,782	41.76	44.54	40.83
3 Years	3,60,000	5,57,700	5,57,452	5,41,447	30.70	30.67	28.48
5 Years	6,00,000	9,96,496	9,99,096	9,93,748	20.44	20.55	20.32
7 Years	8,40,000	15,10,891	15,66,779	15,50,256	16.49	17.51	17.22
10 Years	12,00,000	26,61,071	28,66,620	27,56,869	15.23	16.61	15.89
15 Years	18,00,000	59,10,372	57,27,054	54,92,303	14.52	14.15	13.67
Since inception*	19,50,000	71,12,190	68,15,410	65,90,777	14.44	13.99	13.64

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

7th April, 2004

Fund Manager

Mr Ankit Agarwal, B.Tech, PGDM
Managing the scheme since Aug-2019

Fund AUM

Fund Size Monthly Average : ₹ 6784.87 Crore
Closing AUM : ₹ 6695.14 Crore

High/Low NAV in the month

High Growth Option : ₹ 195.1684
Low Growth Option : ₹ 185.1771

Total Expense Ratio

Regular : 2.08
Direct : 1.04

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

3,91,715

Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one Year
Exit Load	1%	Nil

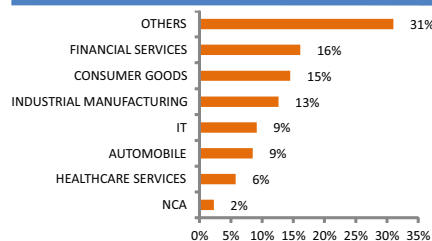
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 186.7190
Regular IDCW Option : ₹ 88.3571
Direct Growth Option : ₹ 200.9000
Direct IDCW Option : ₹ 98.8633

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Mphasis Ltd	3.76	Gujarat Gas Ltd	1.64
SRF Ltd.	3.60	Max Financial Services Ltd.	1.62
Cholamandalam Investment & Finance Company Ltd	3.39	Whirlpool Of India Ltd.	1.60
PI Industries Ltd.	3.07	Alkem Laboratories Ltd	1.56
Jubilant Food Works Ltd	2.84	Polycab India Ltd	1.55
Tube Investments Of India Ltd	2.63	Schaeffler India Ltd	1.53
Shriram Transport Finance Co.Ltd.	2.54	Escorts Ltd.	1.51
L&T Technology Services Ltd	2.51	APL Apollo Tubes Ltd	1.50
Federal Bank Ltd.	2.28	Coforge Ltd	1.48
Astral Ltd.	2.14	J.K.Cement Ltd.	1.48
Crompton Greaves Consumer Electricals Ltd.	2.12	Divis Laboratories Ltd.	1.43
Bharat Forge Ltd.	2.05	Endurance Technologies Ltd.	1.42
City Union Bank Ltd	1.99	Larsen & Toubro Infotech Ltd	1.42
Voltas Ltd.	1.70	Praj Industries Ltd.	1.42
Kajaria Ceramics Ltd.	1.66	Others	36.63
Ashok Leyland Ltd.	1.64	Net Current Assets	2.29
		TOTAL	100.00

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Cholamandalam Investment & Finance Company Ltd	3.39	Adani Total Gas Ltd	-2.27
PI Industries Ltd.	3.07	Tata Power Company Ltd.	-2.08
Jubilant Food Works Ltd	2.84	Mindtree Ltd.	-1.65
Mphasis Ltd	2.23	Zee Entertainment Enterprises Ltd.	-1.59
Tube Investments Of India Ltd	1.84	AU Small Finance Bank Ltd	-1.53

Market Capitalisation (%)

	Large	Mid	Small
Fund	14	68	18
Benchmark	3	94	3

Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	19.28%	20.22%
Sharpe Ratio	1.11%	
Portfolio Turnover Ratio (Annual)	0.26	
P/B	10.17	9.56
P/E	50.61	43.14
ROE	15.90	16.38

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	28.75
Median Market Cap (₹ Cr)	32,940
Weighted Average Market Cap	35,271
Number of Securities	66

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Midcap 150 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Midcap 150 (₹)	Nifty 50 (₹)
1 Year	68.43	76.92	53.54	16,843	17,692	15,354
3 Years	24.82	24.54	20.77	19,459	19,328	17,624
5 Years	14.80	17.48	16.85	19,947	22,388	21,794
Since inception*	18.74	18.30	15.20	2,04,773	1,91,542	1,20,286

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr Ankit Agarwal is 2.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty Midcap 150 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty Midcap 150	Yield (%) Nifty 50
1 Year	1,20,000	1,51,868	1,53,694	1,44,782	53.24	56.48	40.83
3 Years	3,60,000	6,18,859	6,21,060	5,41,447	38.68	38.96	28.48
5 Years	6,00,000	10,60,013	10,83,517	9,93,748	23.00	23.91	20.32
7 Years	8,40,000	16,23,051	17,44,523	15,50,256	18.51	20.54	17.22
10 Years	12,00,000	35,40,023	35,75,418	27,56,869	20.53	20.71	15.89
15 Years	18,00,000	84,13,707	77,49,918	54,92,303	18.56	17.62	13.67
Since inception*	20,30,000	1,09,72,763	97,41,232	74,36,315	17.73	17.12	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.* Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend Yielding equity and equity related securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

3rd May, 2005

Fund Manager

Mrs. Swati Kulkarni, MFM (NMIMS), CFA
Managing the scheme since Dec-2005

Fund AUM

Fund Size Monthly Average : ₹ 3257.68 Crore
Closing AUM : ₹ 3166.15 Crore

High/Low NAV in the month

High Growth Option : ₹ 113.7952
Low Growth Option : ₹ 107.2569

Total Expense Ratio

Regular : 2.03
Direct : 1.46

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

2,24,263

Load Structure

Entry Load	Nil	
Holding Period	< 1 Year	>= 1 Year
Exit Load	1%	Nil

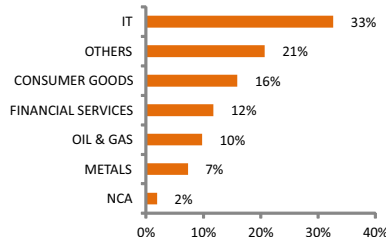
NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 107.2688
Regular IDCW Option	₹ 23.0527
Direct Growth Option	₹ 113.1935
Direct IDCW Option	₹ 26.5903

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Infosys Ltd.	8.91	Great Eastern Shipping Co. Ltd.	1.83
Tech Mahindra Ltd	7.65	Hindustan Zinc Ltd.	1.73
Mphasis Ltd	6.81	Bajaj Auto Ltd.	1.58
ITC Ltd.	5.56	Cummins India Ltd.	1.48
Larsen & Toubro Infotech Ltd	4.22	Ambuja Cements Ltd.	1.48
NTPC Ltd.	4.13	Procter & Gamble Hygiene & Hel Care Ltd.	1.42
Tata Steel Ltd.	4.00	Coromandel International Ltd.	1.41
Hindustan Unilever Ltd.	3.81	Bharat Electronics Ltd.	1.37
Tata Consultancy Services Ltd.	3.67	ICICI Prudential Life Insurance Company Ltd.	1.37
Marico Ltd.	3.06	Oil & Natural Gas Corporation Ltd.	1.31
Bharat Petroleum Corporation Ltd.	2.77	Indian Energy Exchange Ltd	1.23
ICICI Bank Ltd	2.71	HDFC Ltd.	1.05
Torrent Pharmaceuticals Ltd.	2.44	Muthoot Finance Ltd	1.00
Hindustan Petroleum Corporation Ltd.	2.22	Others	11.99
GAIL (India) Ltd.	2.12	Net Current Assets	1.93
Sanofi India Ltd.	1.87	TOTAL	100.00
ICICI Securities Ltd.	1.87		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Mphasis Ltd	5.56	L&T Ltd.	-10.03
Larsen & Toubro Infotech Ltd	4.22	Tata Consultancy Services Ltd.	-5.44
Tech Mahindra Ltd	3.34	Hindustan Unilever Ltd.	-5.28
Marico Ltd.	3.06	ITC Ltd.	-3.62
ICICI Bank Ltd	2.71	Nestle India Ltd.	-3.19

Market Capitalisation (%)

	Large	Mid	Small
Fund	70	20	10
Benchmark	84	12	3

Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	17.72%	18.55%
Sharpe Ratio	0.92%	
Portfolio Turnover Ratio (Annual)	0.11	
P/B	8.21	9.44
P/E	32.29	36.39
ROE	24.09	26.43

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	51.82
Median Market Cap (₹ Cr)	1,18,191
Weighted Average Market Cap	2,33,033
Number of Securities	47

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Dividend Opportunities 50 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Dividend Opportunities 50 (₹)	Nifty 50 (₹)
1 Year	60.93	55.39	53.54	16,093	15,539	15,354
3 Years	19.71	15.96	20.77	17,163	15,599	17,624
5 Years	15.68	14.27	16.85	20,724	19,490	21,794
Since inception*	15.46	17.38	15.84	1,07,287	1,40,857	1,13,267

Different plans have a different expense structure. The performance details provided herein are of regular plan.
*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mrs. Swati Kulkarni is 3.

Benchmark for UTI Dividend Yield Fund has been changed from S&P BSE 100 to Nifty Dividend Opportunities 50

Nifty Dividend Opportunities 50 since 01st June 2017, prior period BSE 100 return.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty Dividend Opportunities 50. PRI values from 3rd May 2005 to 30th September 2007. TRI Value From 1st October 2007. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty Dividend Opportunities 50 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty Dividend Opportunities 50	Yield (%) Nifty 50
1 Year	1,20,000	1,49,900	1,44,824	1,44,782	49.76	40.90	40.83
3 Years	3,60,000	5,61,301	5,23,834	5,41,447	31.19	26.03	28.48
5 Years	6,00,000	9,98,641	9,22,499	9,93,748	20.53	17.27	20.32
7 Years	8,40,000	15,38,722	14,44,220	15,50,256	17.01	15.23	17.22
10 Years	12,00,000	26,88,899	24,71,723	27,56,869	15.42	13.85	15.89
15 Years	18,00,000	56,68,665	55,85,216	54,92,303	14.04	13.86	13.67
Since inception*	19,70,000	71,33,746	72,21,007	67,92,736	14.21	14.33	13.70

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

29th May, 1998

Fund Manager

Mrs. Swati Kulkarni, MFM (NMIMS), CFA
Managing the scheme since Jun-2004

Fund AUM

Fund Size Monthly Average : ₹ 2641.05 Crore
Closing AUM : ₹ 2607.23 Crore

High/Low NAV in the month

High Growth Option : ₹ 286.3202
Low Growth Option : ₹ 272.1305

Total Expense Ratio

Regular : 2.03
Direct : 1.20

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

1,65,601

Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one year.
Exit Load	1.00%	Nil

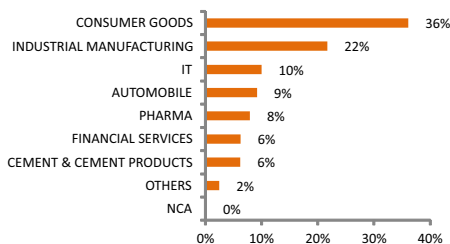
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 277.1493
Regular IDCW Option : ₹ 142.8939
Direct Growth Option : ₹ 298.8976
Direct IDCW Option : ₹ 155.0480

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Mphasis Ltd	7.65	Oracle Financial Services Software Ltd.	2.35
Maruti Suzuki India Ltd.	6.84	Bosch Ltd.	2.34
Nestle India Ltd.	6.69	Siemens India Ltd.	2.16
Hindustan Unilever Ltd.	6.28	Bayer Cropscience Ltd.	2.07
Ambuja Cements Ltd.	6.20	3M India Ltd.	2.02
Honeywell Automation India Ltd.	4.92	HDFC Asset Management Company Ltd	1.46
United Spirits Ltd.	4.77	Nippon Life India Asset Management Ltd	1.30
Whirlpool Of India Ltd.	4.04	ICICI Prudential Life Insurance Company Ltd	1.17
Britannia Industries Ltd.	3.87	CRISIL Ltd	1.16
Procter & Gamble Hygiene & Hel Care Ltd.	3.78	Aavas Financiers Ltd	1.16
United Breweries Ltd.	3.61	Mahindra CIE Automotive Ltd	1.10
Grindwell Norton Ltd.	3.28	Glaxosmithkline Pharmaceuticals Ltd.	1.04
Sanofi India Ltd.	2.94	Timken India Ltd.	0.87
Schaeffler India Ltd	2.84	Others	3.62
Abbott India Ltd.	2.78	Net Current Assets	0.16
Cummins India Ltd.	2.78	TOTAL	100.00
SKF India Ltd.	2.75		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Honeywell Automation	3.35	Vedanta Ltd	-6.70
India Ltd.	3.28	Colgate Palmolive India Ltd.	-3.48
Grindwell Norton Ltd.	3.13	Britannia Industries Ltd.	-3.48
Mphasis Ltd	2.85	Ashok Leyland Ltd.	-3.47
Whirlpool Of India Ltd.	2.84	Maruti Suzuki India Ltd.	-3.40
Schaeffler India Ltd			

Market Capitalisation (%)

	Large	Mid	Small
Fund	51	39	10
Benchmark	69	31	-

Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.86	1
Standard Deviation (Annual)	16.59%	18.67%
Sharpe Ratio	0.64%	
Portfolio Turnover Ratio (Annual)	0.02	
P/B	17.89	20.24
P/E	59.67	52.92
ROE	24.96	29.35

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	55.05
Median Market Cap (₹ Cr)	49,795
Weighted Average Market Cap	97,922
Number of Securities	38

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty MNC (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty MNC (₹)	Nifty 50 (₹)
1 Year	39.86	36.93	53.54	13,986	13,693	15,354
3 Years	14.03	15.29	20.77	14,832	15,330	17,624
5 Years	11.89	14.67	16.85	17,542	19,834	21,794
Since inception*	16.53	13.76	NA	3,60,889	2,05,332	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'.

N.A Not Available. No of Schemes Managed by Mrs. Swati Kulkarni is 3.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty MNC (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty MNC	Yield (%) Nifty 50
1 Year	1,20,000	1,41,620	1,40,036	1,44,782	35.39	32.69	40.83
3 Years	3,60,000	4,90,434	4,98,885	5,41,447	21.22	22.45	28.48
5 Years	6,00,000	8,62,065	8,85,165	9,93,748	14.50	15.58	20.32
7 Years	8,40,000	13,12,998	14,11,624	15,50,256	12.55	14.59	17.22
10 Years	12,00,000	26,62,234	27,62,161	27,56,869	15.24	15.92	15.89
15 Years	18,00,000	68,09,744	63,96,502	54,92,303	16.15	15.43	13.67
Since inception*	20,30,000	92,40,619	87,84,389	74,36,315	16.04	15.54	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

30th July, 2007

Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM
Managing the scheme since Aug-2019

Fund AUM

Fund Size Monthly Average : ₹ 357.00 Crore
Closing AUM : ₹ 356.78 Crore

High/Low NAV in the month

High Growth Option : ₹ 40.9706
Low Growth Option : ₹ 38.7792

Total Expense Ratio

Regular : 2.91
Direct : 2.16

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

46,780

Load Structure

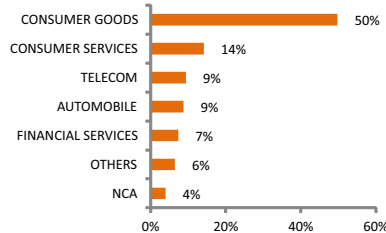
Entry Load : Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 39.3528
Regular IDCW Option : ₹ 34.3997
Direct Growth Option : ₹ 41.3056
Direct IDCW Option : ₹ 36.2616

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Bharti Airtel Ltd.	9.45	United Breweries Ltd.	2.23
Asian Paints Ltd.	6.08	Sheela Foam Ltd.	2.08
Maruti Suzuki India Ltd.	5.87	Metropolis Healthcare Ltd	2.08
Hindustan Unilever Ltd.	5.23	Bajaj Finance Ltd.	2.07
Nestle India Ltd.	4.15	Radico Khaitan Ltd.	1.95
ITC Ltd.	3.97	Relaxo Footwears Ltd	1.87
Avenue Supermarts Ltd.	3.90	Whirlpool Of India Ltd.	1.86
Titan Company Ltd.	3.21	Heritage Foods Ltd.	1.83
Dabur India Ltd.	3.12	Phoenix Mills Ltd	1.76
Godrej Consumer Products Ltd	3.08	Zomato Ltd	1.66
Marico Ltd.	3.03	Procter & Gamble Hygiene & Hel Care Ltd.	1.60
Crompton Greaves Consumer Electricals Ltd.	3.00	V-Mart Retail Ltd	1.59
Eicher Motors Ltd	2.93	Page Industries Ltd	1.58
ICICI Bank Ltd	2.81	Others	4.56
Jubilant Food Works Ltd	2.59	Net Current Assets	3.97
HDFC Bank Ltd.	2.53	TOTAL	100.00
Aditya Birla Fashion & Retail Ltd.	2.36		

Sectoral Breakdown**Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd.	2.81	ITC Ltd.	-5.76
HDFC Bank Ltd.	2.53	Mahindra & Mahindra Ltd.	-4.92
Aditya Birla Fashion & Retail Ltd.	2.36	Hindustan Unilever Ltd.	-3.96
United Breweries Ltd.	2.23	Tata Consumer Products Ltd	-2.82
Metropolis Healthcare Ltd	2.08	Bajaj Auto Ltd.	-2.80

Market Capitalisation (%)

	Large	Mid	Small
Fund	68	16	16
Benchmark	93	7	-

Quantitative Indicators

	Fund	Benchmark
Beta	0.91	1
Standard Deviation (Annual)	17.92%	18.96%
Sharpe Ratio	0.80%	
Portfolio Turnover Ratio (Annual)	0.25	
P/B	17.73	16.44
P/E	49.73	49.13
ROE	19.01	19.60

As on 31st October 2021**Portfolio Details**

% of Top 10 Stocks	48.07
Median Market Cap (₹ Cr)	1,89,421
Weighted Average Market Cap	2,10,887
Number of Securities	35

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty India Consumption (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty India Consumption (₹)	Nifty 50 (₹)
1 Year	49.37	42.30	53.54	14,937	14,230	15,354
3 Years	17.74	16.69	20.77	16,329	15,896	17,624
5 Years	13.25	14.17	16.85	18,635	19,405	21,794
Since inception*	10.08	13.24	11.48	39,355	58,932	47,130

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Vishal Chopda is 4.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty India Consumption (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty India Consumption	Yield (%) Nifty 50
1 Year	1,20,000	1,45,354	1,40,819	1,44,782	41.82	34.03	40.83
3 Years	3,60,000	5,20,526	5,03,277	5,41,447	25.56	23.09	28.48
5 Years	6,00,000	9,14,154	9,00,699	9,93,748	16.89	16.29	20.32
7 Years	8,40,000	13,92,821	14,16,209	15,50,256	14.21	14.68	17.22
10 Years	12,00,000	24,32,655	26,55,692	27,56,869	13.55	15.19	15.89
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	17,00,000	45,71,032	53,99,109	49,70,016	12.96	15.02	14.00

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

7th April, 2004

Fund Manager

Mr Sachin Trivedi, B.Com, MMS, CFA
Managing the scheme since Sep-2021

Fund AUM

Fund Size Monthly Average : ₹ 1530.11 Crore
Closing AUM : ₹ 1511.65 Crore

High/Low NAV in the month

High Growth Option : ₹ 80.2689
Low Growth Option : ₹ 77.1812

Total Expense Ratio

Regular : 2.28
Direct : 1.98

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

2,97,039

Load Structure

Entry Load : Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

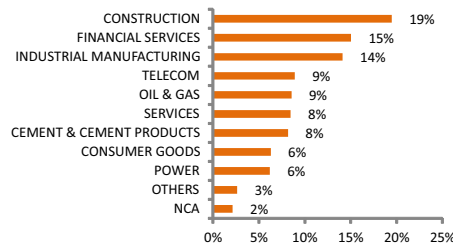
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 77.9393
Regular IDCW Option : ₹ 40.7345
Direct Growth Option : ₹ 80.8090
Direct IDCW Option : ₹ 42.2874

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Larsen & Toubro Ltd.	9.06	KNR Constructions Ltd	2.07
Bharti Airtel Ltd.	8.92	SKF India Ltd.	2.00
ICICI Bank Ltd	5.55	Bharat Electronics Ltd.	1.98
State Bank Of India	5.19	Siemens India Ltd.	1.84
Ultratech Cement Ltd.	5.05	Blue Star Ltd.	1.78
NTPC Ltd.	4.44	Torrent Power Ltd.	1.75
Axis Bank Ltd.	4.29	Crompton Greaves Consumer Electricals Ltd.	1.68
Adani Ports And Special Economic Zone Ltd	4.10	Cummins India Ltd.	1.66
Gujarat Gas Ltd	3.91	Mahindra Logistics Ltd	1.59
Shree Cement Ltd.	3.13	ABB India Ltd.	1.56
KEC International Ltd.	2.63	Oberoi Realty Ltd.	1.35
Container Corporation Of India Ltd	2.51	Petronet LNG Ltd.	1.25
Indraprastha Gas Ltd	2.29	Brigade Enterprises Ltd.	1.20
Bharat Forge Ltd.	2.28	Others	6.26
H G Infra Engineering Ltd.	2.24	Net Current Assets	2.16
PNC Infratech Ltd	2.15	TOTAL	100.00
Volta Ltd.	2.13		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	5.55	Reliance Industries Ltd.	-20.00
State Bank Of India	5.19	Larsen & Toubro Ltd.	-4.26
Axis Bank Ltd.	4.29	Grasim Industries Ltd.	-4.10
Gujarat Gas Ltd	3.91	Power Grid Corporation Of India Ltd	-3.95
KEC International Ltd.	2.63	Oil & Natural Gas Corporation Ltd.	-3.39

Market Capitalisation (%)

	Large	Mid	Small
Fund	53	28	19
Benchmark	86	14	-

Quantitative Indicators

	Fund	Benchmark
Beta	0.90	1
Standard Deviation (Annual)	21.77%	22.10%
Sharpe Ratio	0.68%	
Portfolio Turnover Ratio (Annual)	0.07	
P/B	5.11	3.62
P/E	36.33	39.09
ROE	11.26	8.77

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	53.65
Median Market Cap (₹ Cr)	1,06,772
Weighted Average Market Cap	1,63,961
Number of Securities	43

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Infrastructure (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Infrastructure (₹)	Nifty 50 (₹)
1 Year	73.10	63.71	53.54	17,310	16,371	15,354
3 Years	18.32	21.37	20.77	16,572	17,888	17,624
5 Years	11.05	13.88	16.85	16,893	19,160	21,794
Since inception*	12.97	10.04	15.20	85,308	53,750	1,20,286

Different plans have a different expense structure. The performance details provided herein are of regular plan.
*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr Sachin Trivedi is 2. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100. PRI values from 7th April 2004 to 31st July 2006. TRI Value From 1st August 2006. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty Infrastructure (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty Infrastructure	Yield (%) Nifty 50
1 Year	1,20,000	1,47,944	1,50,648	1,44,782	46.33	51.08	40.83
3 Years	3,60,000	5,35,029	5,60,335	5,41,447	27.59	31.06	28.48
5 Years	6,00,000	8,98,092	9,65,178	9,93,748	16.17	19.12	20.32
7 Years	8,40,000	13,46,412	14,21,623	15,50,256	13.26	14.78	17.22
10 Years	12,00,000	23,57,589	22,59,777	27,56,869	12.96	12.17	15.89
15 Years	18,00,000	38,75,756	33,35,506	54,92,303	9.58	7.78	13.67
Since inception*	20,30,000	50,09,174	41,32,340	74,36,315	9.87	7.86	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

An open ended equity scheme investing in Banking & Financial Services Sector.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies/institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

7th April, 2004

Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA
Managing the scheme since June-2014

Fund AUM

Fund Size Monthly Average : ₹ 771.64 Crore
Closing AUM : ₹ 767.51 Crore

High/Low NAV in the month

High Growth Option : ₹ 128.2526
Low Growth Option : ₹ 118.2720

Total Expense Ratio

Regular : 2.67
Direct : 1.31

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

60,716

Load Structure

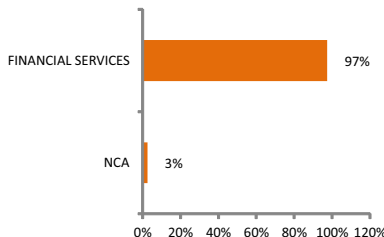
Entry Load : Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 122.5974
Regular IDCW Option : ₹ 47.7142
Direct Growth Option : ₹ 134.1573
Direct IDCW Option : ₹ 52.5067

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	21.45	Federal Bank Ltd.	1.78
ICICI Bank Ltd	17.77	Bajaj Finance Ltd.	1.69
State Bank Of India	9.65	Karur Vysya Bank Ltd.	1.45
Axis Bank Ltd.	8.80	ICICI Securities Ltd.	1.20
HDFC Ltd.	5.93	DCB Bank Ltd	1.18
Kotak Mahindra Bank Ltd.	5.03	Equitas Holdings Ltd	1.18
SBI Life Insurance Company Ltd.	3.04	Bandhan Bank Ltd.	1.04
RBL Bank Ltd.	2.82	Mahindra & Mahindra Fin.Ser.Ltd.	0.94
IndusInd Bank Ltd.	2.67	Computer Age Management Services Ltd	0.88
ICICI Lombard General Insurance Company Ltd	2.32	Aditya Birla Sun Life AMC Ltd	0.26
ICICI Prudential Life Insurance Company Ltd	2.22	Net Current Assets	2.61
Bajaj Finserv Ltd.	2.09	TOTAL	100.00
Cholamandalam Investment & Finance Company Ltd	2.00		

Sectoral Breakdown**Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
State Bank Of India	3.39	HDFC Ltd.	-10.75
RBL Bank Ltd.	2.82	Bajaj Finance Ltd.	-4.69
IndusInd Bank Ltd.	2.67	Kotak Mahindra Bank Ltd.	-4.65
Axis Bank Ltd.	2.59	HDFC Life Insurance Company Ltd.	-2.06
Federal Bank Ltd.	1.78	Bajaj Finserv Ltd.	-1.41

Market Capitalisation (%)

	Large	Mid	Small
Fund	88	7	5
Benchmark	98	2	-

Quantitative Indicators

	Fund	Benchmark
Beta	0.98	1
Standard Deviation (Annual)	28.81%	28.68%
Sharpe Ratio	0.31%	
Portfolio Turnover Ratio (Annual)	0.16	
P/B	3.99	4.68
P/E	30.16	31.52
ROE	13.09	13.44

As on 31st October 2021**Portfolio Details**

% of Top 10 Stocks	79.48
Median Market Cap (₹ Cr)	4,50,911
Weighted Average Market Cap	4,41,171
Number of Securities	23

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Financial Services (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Financial Services (₹)	Nifty 50 (₹)
1 Year	64.51	62.32	53.54	16,451	16,232	15,354
3 Years	12.40	21.40	20.77	14,205	17,901	17,624
5 Years	9.55	19.17	16.85	15,782	24,046	21,794
Since inception*	15.32	19.04	15.20	1,22,508	2,14,060	1,20,286

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The Benchmark Index of UTI-Banking Sector Fund is Changed From S&P CNX Banks to CNX Bank Index with effect from 13th May, 2010

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Amit Premchandani is 2.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty Financial Services (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty Financial Services	Yield (%) Nifty 50
1 Year	1,20,000	1,42,824	1,43,766	1,44,782	37.46	39.08	40.83
3 Years	3,60,000	4,91,163	5,28,598	5,41,447	21.32	26.70	28.48
5 Years	6,00,000	8,20,469	10,05,035	9,93,748	12.50	20.79	20.32
7 Years	8,40,000	12,70,662	16,52,502	15,50,256	11.64	19.01	17.22
10 Years	12,00,000	23,08,747	32,17,422	27,56,869	12.57	18.76	15.89
15 Years	18,00,000	50,20,649	74,73,724	54,92,303	12.63	17.21	13.67
Since inception*	20,30,000	70,08,360	1,09,22,823	74,36,315	13.28	17.69	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. * Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equities and equity related securities of companies/institutions engaged in the Healthcare Services Sector.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

28th June, 1999

Fund Manager

Mr. V Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I)
Managing the scheme since Mar-2017

Fund AUM

Fund Size Monthly Average : ₹ 863.55 Crore
Closing AUM : ₹ 827.96 Crore

High/Low NAV in the month

High Growth Option : ₹ 173.6246
Low Growth Option : ₹ 161.8430

Total Expense Ratio

Regular : 2.31
Direct : 1.25

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

52,428

Load Structure

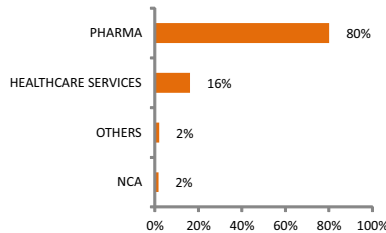
Entry Load : Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 162.9783
Regular IDCW Option : ₹ 125.9595
Direct Growth Option : ₹ 176.7825
Direct IDCW Option : ₹ 136.6411

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Dr Reddy's Laboratories Ltd.	10.01	Cadila Healthcare Ltd.	2.54
Sun Pharmaceuticals Industries Ltd.	8.86	Advanced Enzyme Technologies Ltd	2.03
Cipla Ltd.	7.95	Alkem Laboratories Ltd	1.98
Aurobindo Pharma Ltd.	6.65	Metropolis Healthcare Ltd	1.02
Divis Laboratories Ltd.	6.10	Poly Medicure Ltd.	1.61
Fortis Healthcare Ltd.	4.54	AMI Organics Ltd	1.57
Lupin Ltd.	4.50	Torrent Pharmaceuticals Ltd.	1.48
Eris Lifesciences Ltd	4.49	Abbott India Ltd.	1.46
Ajanta Pharma Ltd	4.11	Suven Pharmaceuticals Ltd	1.36
IPCA Laboratories Ltd.	3.26	Gland Pharma Ltd	1.32
Apollo Hospitals Enterprise Ltd.	3.16	Proctor & Gamble Health Ltd	1.28
FDC Ltd.	3.14	Biocon Ltd.	1.16
J.B.Chemicals & Pharmaceuticals Ltd	2.77	Windlas Biotech Ltd	0.90
Alembic Pharmaceuticals Ltd.	2.64	Laurus Labs Ltd.	0.63
Krishna Institute Of Medical Science Ltd	2.63	Net Current Assets	2.24
Narayana Hrudayalaya Ltd	2.61	TOTAL	100.00

Sectoral Breakdown**Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
Eris Lifesciences Ltd	4.13	Sun Pharmaceuticals Industries Ltd.	-4.45
Aurobindo Pharma Ltd.	3.64	Divis Laboratories Ltd.	-4.09
Ajanta Pharma Ltd.	3.28	Apollo Hospitals Enterprise Ltd.	-3.50
FDC Ltd.	2.88	Laurus Labs Ltd.	-2.51
Fortis Healthcare Ltd.	2.56	Dr. Lal Pathlabs Ltd.	-1.91

Market Capitalisation (%)

	Large	Mid	Small
Fund	55	20	25
Benchmark	62	25	13

Quantitative Indicators

	Fund	Benchmark
Beta	0.89	1
Standard Deviation (Annual)	17.98%	19.73%
Sharpe Ratio	1.13%	
Portfolio Turnover Ratio (Annual)	0.48	
P/B	6.17	7.45
P/E	38.12	44.85
ROE	16.47	15.99

As on 31st October 2021**Portfolio Details**

% of Top 10 Stocks	60.47
Median Market Cap (₹ Cr)	40,192
Weighted Average Market Cap	56,240
Number of Securities	30

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE Healthcare (%)	Nifty 50 (%)	NAV Growth (₹)	S&P BSE Healthcare (₹)	Nifty 50 (₹)
1 Year	27.98	30.74	53.54	12,798	13,074	15,354
3 Years	23.69	20.14	20.77	18,935	17,349	17,624
5 Years	11.49	9.43	16.85	17,231	15,696	21,794
Since inception*	14.72	14.93	NA	2,15,509	2,24,504	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.
*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. N.A Not Available. No of Schemes Managed by Mr. V Srivatsa is 7. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty Pharma. PRI values from 28th June 1999 to 3rd April 2006. TRI Value From 4th April 2006. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	S&P BSE Healthcare (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) S&P BSE Healthcare	Yield (%) Nifty 50
1 Year	1,20,000	1,31,290	1,31,710	1,44,782	18.08	18.77	40.83
3 Years	3,60,000	5,72,386	5,59,824	5,41,447	32.67	30.99	28.48
5 Years	6,00,000	10,24,809	9,87,417	9,93,748	21.60	20.06	20.32
7 Years	8,40,000	14,49,306	13,73,415	15,50,256	15.33	13.82	17.22
10 Years	12,00,000	26,34,753	25,20,248	27,56,869	15.04	14.21	15.89
15 Years	18,00,000	64,54,129	64,21,416	54,92,303	15.53	15.47	13.67
Since inception*	20,30,000	84,59,574	85,49,413	74,36,315	15.16	15.27	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

11th April, 2008

Fund Manager

Mr Sachin Trivedi, B.Com, MMS, CFA
Managing the scheme since Sept-2016

Fund AUM

Fund Size Monthly Average : ₹ 1513.84 Crore
Closing AUM : ₹ 1525.01 Crore

High/Low NAV in the month

High Growth Option : ₹ 139.4623
Low Growth Option : ₹ 125.9426

Total Expense Ratio

Regular : 2.38
Direct : 1.06

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

1,23,904

Load Structure

Entry Load : Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

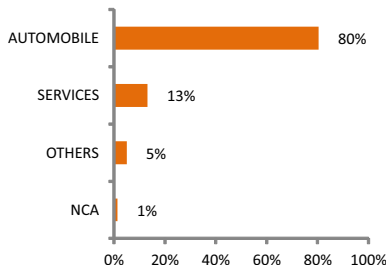
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 132.4728
Regular IDCW Option : ₹ 61.0845
Direct Growth Option : ₹ 145.4106
Direct IDCW Option : ₹ 67.2519

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Maruti Suzuki India Ltd.	16.07	Jamna Auto Industries Ltd.	1.23
Tata Motors Ltd.	13.59	Schaeffler India Ltd	1.09
Mahindra & Mahindra Ltd.	11.18	Interglobe Aviation Ltd	1.07
Bajaj Auto Ltd.	8.88	Subros Ltd.	1.01
Eicher Motors Ltd	6.99	TVS Motor Company Ltd	0.97
Adani Ports And Special Economic Zone Ltd	6.96	Mahindra Logistics Ltd	0.88
Ashok Leyland Ltd.	5.78	Mahindra CIE Automotive Ltd	0.84
Hero Motocorp Ltd.	3.16	Mahindra & Mahindra Fin.Ser.Ltd.	0.80
Bosch Ltd.	2.97	Gujarat Pipavav Port Ltd.	0.57
Motherson Sumi System Ltd.	1.80	Sandhar Technologies Ltd	0.52
VRL Logistics Ltd	1.79	MRF Ltd.	0.51
Apollo Tyres Ltd.	1.70	Great Eastern Shipping Co. Ltd.	0.43
Bharat Forge Ltd.	1.69	Zomato Ltd	0.40
Container Corporation Of India Ltd	1.44	Others	0.21
Minda Corporation Ltd	1.41	Net Current Assets	1.46
Sundram Fasteners Ltd.	1.35	TOTAL	100.00
Escorts Ltd.	1.25		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Ashok Leyland Ltd.	2.28	Mahindra & Mahindra Ltd.	-3.26
Motherson Sumi System Ltd.	1.80	Hero Motocorp Ltd.	-2.73
VRL Logistics Ltd	1.79	Interglobe Aviation Ltd	-2.50
Minda Corporation Ltd	1.41	MRF Ltd.	-2.23
Sundram Fasteners Ltd.	1.35	Adani Ports And Special Economic Zone Ltd	-1.73

Market Capitalisation (%)

	Large	Mid	Small
Fund	73	17	10
Benchmark	81	17	2

Quantitative Indicators

	Fund	Benchmark
Beta	0.92	1
Standard Deviation (Annual)	25.22%	27.10%
Sharpe Ratio	0.28%	
Portfolio Turnover Ratio (Annual)	0.14	
P/B	4.13	3.83
P/E	35.91	32.22
ROE	5.31	5.26

As on 31st October 2021

Portfolio Details

% of Top 10 Stocks	77.38
Median Market Cap (₹ Cr)	1,09,119
Weighted Average Market Cap	1,06,927
Number of Securities	32

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	UTI Transportation & Logistics Index (%)	Nifty 50 (%)	NAV Growth (₹)	UTI Transportation & Logistics Index (₹)	Nifty 50 (₹)
1 Year	51.07	51.33	53.54	15,107	15,133	15,354
3 Years	10.55	12.33	20.77	13,514	14,178	17,624
5 Years	5.66	5.50	16.85	13,171	13,072	21,794
Since inception*	17.74	14.22	11.46	91,631	60,707	43,565

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr Sachin Trivedi is 2.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	UTI Transportation & Logistics Index (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) UTI Transportation & Logistics Index	Yield (%) Nifty 50
1 Year	1,20,000	1,40,363	1,39,481	1,44,782	33.25	31.75	40.83
3 Years	3,60,000	5,11,246	5,19,690	5,41,447	24.24	25.44	28.48
5 Years	6,00,000	7,95,850	8,08,636	9,93,748	11.26	11.91	20.32
7 Years	8,40,000	11,62,004	11,76,690	15,50,256	9.13	9.48	17.22
10 Years	12,00,000	25,82,427	21,58,962	27,56,869	14.67	11.31	15.89
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	16,20,000	56,91,784	44,19,773	46,51,852	17.13	13.83	14.50

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective

The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.

Date of inception/allotment

15th December, 1999

Fund Manager

Mr. Vetri Subramaniam, B.Com, PGDM Managing the scheme since Sept 2017 & Mr. Vishal Chopda, CFA, BE, PGDM Managing the scheme since August 2019

Fund AUM

Fund Size Monthly Average : ₹ 3084.94 Crore
Closing AUM : ₹ 3046.11 Crore

High/Low NAV in the month

High Growth Option : ₹ 152.3692
Low Growth Option : ₹ 144.2685

Total Expense Ratio

Regular : 2.26
Direct : 1.15

Minimum Investment Amount

Growth: ₹ 500/-
IDCW:

No. of Unit Holding Accounts

2,46,701

Load Structure

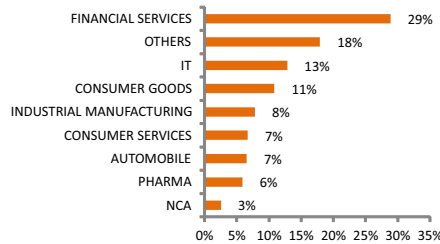
Entry Load : Nil
Exit Load : Nil (Lock-in-Period of 3 years for each investment)

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 147.0112
Regular IDCW Option : ₹ 30.7126
Direct Growth Option : ₹ 158.4495
Direct IDCW Option : ₹ 39.9586

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	7.59	Gujarat Gas Ltd	1.37
HDFC Bank Ltd.	7.25	Avenue Supermarts Ltd.	1.34
Infosys Ltd.	6.84	Phoenix Mills Ltd	1.32
Bharti Airtel Ltd.	4.32	Jubilant Food Works Ltd	1.26
Axis Bank Ltd.	3.70	Dr Reddy's Laboratories Ltd.	1.21
State Bank Of India	2.26	ABB India Ltd.	1.16
Larsen & Toubro Infotech Ltd	2.21	Torrent Power Ltd.	1.14
Bajaj Finance Ltd.	2.09	Ramco Cements Ltd.	1.12
Aditya Birla Fashion & Retail Ltd.	2.09	Divis Laboratories Ltd.	1.07
ITC Ltd.	1.91	KNR Constructions Ltd	1.05
Crompton Greaves Consumer Electricals Ltd.	1.79	Ajanta Pharma Ltd	1.05
Tech Mahindra Ltd	1.78	Firstsource Solutions Ltd.	1.03
Carborandum Universal Ltd.	1.70	Barbeque Nation Hospitality Ltd	1.03
Cholamandalam Investment & Finance Company Ltd	1.67	Shree Cement Ltd.	1.02
Eicher Motors Ltd	1.55	Others	31.01
Maruti Suzuki India Ltd.	1.49	Net Current Assets	2.58
		TOTAL	100.00

Sectoral Breakdown**Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
Bharti Airtel Ltd.	2.91	Reliance Industries Ltd.	-7.13
ICICI Bank Ltd	2.76	HDFC Ltd.	-4.46
Axis Bank Ltd.	2.04	Tata Consultancy Services Ltd.	-3.06
Aditya Birla Fashion & Retail Ltd.	2.01	Kotak Mahindra Bank Ltd.	-2.59
L&T Infotech Ltd	1.95	Hindustan Unilever Ltd.	-1.86

Market Capitalisation (%)

	Large	Mid	Small
Fund	61	23	16
Benchmark	78	15	7

Quantitative Indicators

	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	19.76%	20.50%
Sharpe Ratio	0.95%	
Portfolio Turnover Ratio (Annual)	0.21	
P/B	8.07	7.92
P/E	34.73	36.25
ROE	15.12	16.15

As on 31st October 2021**Portfolio Details**

% of Top 10 Stocks	40.26
Median Market Cap (₹ Cr)	1,01,096
Weighted Average Market Cap	2,47,232

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty 500 (₹)	Nifty 50 (₹)
1 Year	61.63	59.08	53.54	16,163	15,908	15,354
3 Years	22.27	21.20	20.77	18,289	17,813	17,624
5 Years	15.66	16.33	16.85	20,706	21,313	21,794
Since inception*	15.42	14.41	13.83	2,30,956	1,90,529	1,70,466

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Sept-2017 & Co-Fund Manager managing w.e.f Aug 2019.

*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Vetri Subramaniam is 4 & Mr. Vishal Chopda is 4. Benchmark for UTI Long Term Equity Fund (Tax Saving) has been changed from S&P BSE 200 to Nifty 500. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500. PRI values The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty 500 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty 500	Yield (%) Nifty 50
1 Year	1,20,000	1,47,812	1,46,918	1,44,782	46.10	44.54	40.83
3 Years	3,60,000	5,68,401	5,57,452	5,41,447	32.14	30.67	28.48
5 Years	6,00,000	10,07,081	9,99,096	9,93,748	20.87	20.55	20.32
7 Years	8,40,000	15,49,601	15,66,779	15,50,256	17.20	17.51	17.22
10 Years	12,00,000	28,19,141	28,66,620	27,56,869	16.30	16.61	15.89
15 Years	18,00,000	55,10,887	57,27,054	54,92,303	13.71	14.15	13.67
Since inception*	20,30,000	70,16,310	76,44,792	74,36,315	13.29	14.15	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.* Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

23rd December, 2020

Fund Manager

Mr. Ankit Agarwal B.Tech, PGDM (General Management) managing the scheme since Dec 2020

Fund AUM

Fund Size Monthly Average : ₹ 1813.56 Crore
Closing AUM : ₹ 1810.88 Crore

High/Low NAV in the month

High Growth Option : ₹ 15.3057
Low Growth Option : ₹ 14.3755

Total Expense Ratio

Regular : 2.27
Direct : 0.22

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

No. of Unit Holding Accounts

1,55,877

Load Structure

Entry Load : Nil
Exit Load : Less than one year 1%. Greater than or equal to one year Nil

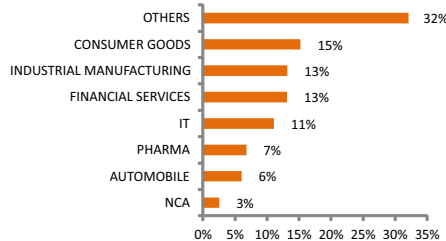
NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 14.6086
Regular IDCW Option	₹ 14.6085
Direct Growth Option	₹ 14.8604
Direct IDCW Option	₹ 14.8601

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Brigade Enterprises Ltd.	2.62	Carborandum Universal Ltd.	1.67
Greenpanel Industries Ltd	2.25	Grindwell Norton Ltd.	1.64
Timken India Ltd.	2.21	Persistent Systems Ltd.	1.63
Canfin Homes Ltd.	2.20	Computer Age Management Services Ltd	1.60
Coforge Ltd	2.10	APL Apollo Tubes Ltd	1.59
V.I.P.Industries Ltd.	1.95	Creditaccess Grameen Ltd	1.58
Prince Pipes And Fittings Ltd	1.93	Chalet Hotels Ltd	1.56
J.B.Chemicals & Pharmaceuticals Ltd	1.85	TCI Express Ltd	1.56
Aarti Industries Ltd	1.84	Affle India Ltd	1.49
Eclerx Services Ltd.	1.82	MTAR Technologies Ltd	1.46
Tube Investments Of India Ltd	1.82	Navin Fluorine International Ltd	1.46
Birlasoft Ltd	1.76	City Union Bank Ltd	1.42
KEC International Ltd.	1.74	Firstsource Solutions Ltd.	1.42
Orient Electric Ltd	1.73	Others	44.47
Eris Lifesciences Ltd	1.72	Net Current Assets	2.53
V-Mart Retail Ltd	1.71	TOTAL	100.00
Cera Sanitaryware Ltd.	1.67		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Greenpanel Industries Ltd	2.25	Indian Energy Exchange Ltd	-2.26
Coforge Ltd	2.10	Central Depository Services (India) Ltd	-1.44
Brigade Enterprises Ltd.	1.86	CG Power And Industrial Solutions Ltd	-1.18
Aarti Industries Limited	1.84	Tube Investments Of India Ltd	-1.16
Tube Investments Of India Ltd	1.82	Tanla Platforms Ltd	-1.16
		Radico Khaitan Ltd.	-1.14

Market Capitalisation (%)

	Large	Mid	Small
Fund	-	23	77
Benchmark	0	1	98

Portfolio Details

% of Top 10 Stocks	20.77
Median Market Cap (₹ Cr)	10,175
Weighted Average Market Cap	12,070
Number of Securities	74

All figures given are provisional and unaudited.
As on 31st October 2021

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Small Cap 250 TRI (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Small Cap 250 TRI (₹)	Nifty 50 (₹)
Since Inception*	46.07	65.22	32.66	14,607	16,522	13,266

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Ankit Agarwal is 2. The performance of the benchmark is calculated using total return index variant of the benchmark index.

Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 Index by "passive" investment.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

6th March, 2000

Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS
Managing the scheme since July-2018

Fund AUM

Fund Size Monthly Average : ₹ 5422.50 Crore
Closing AUM : ₹ 5380.08 Crore

High/Low NAV in the month

High Growth Option : ₹ 122.8271
Low Growth Option : ₹ 116.5432

Total Expense Ratio

Regular : 0.30
Direct : 0.20

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW:

No. of Unit Holding Accounts

2,48,956

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 117.5923
Regular IDCW Option : ₹ 59.2428
Direct Growth Option : ₹ 118.7421
Direct IDCW Option : ₹ 59.8239

Tracking error as on 31st October, 2021

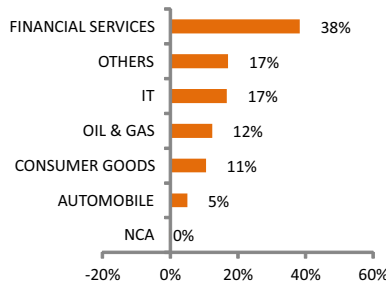
Tracking Error	Non Annualised	Annualised
Over last 1 year	0.0016	0.0254
Over last 3 year	0.0071	0.1122
Over last 5 year	0.0079	0.1241
Since Inception	0.1001	1.5826

Past performance may or may not be sustained in future.

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Reliance Industries Ltd.	10.72	Tata Steel Ltd.	1.34
HDFC Bank Ltd.	9.05	Titan Company Ltd.	1.30
Infosys Ltd.	8.08	Maruti Suzuki India Ltd.	1.30
ICICI Bank Ltd	7.27	Wipro Ltd.	1.25
HDFC Ltd.	6.71	Tech Mahindra Ltd	1.20
Tata Consultancy Services Ltd.	4.60	Ultratech Cement Ltd.	1.15
Kotak Mahindra Bank Ltd.	3.90	Tata Motors Ltd.	1.13
Hindustan Unilever Ltd.	2.79	Sun Pharmaceuticals Industries Ltd.	1.12
Larsen & Toubro Ltd.	2.79	Mahindra & Mahindra Ltd.	1.11
Bajaj Finance Ltd.	2.57	IndusInd Bank Ltd.	0.90
ITC Ltd.	2.55	Nestle India Ltd.	0.89
State Bank Of India	2.52	Hindalco Industries Ltd.	0.88
Axis Bank Ltd.	2.50	JSW Steel Ltd.	0.87
Bharti Airtel Ltd.	2.12	Others	12.73
Asian Paints Ltd.	1.83	Net Current Assets	-0.20
HCL Technologies Ltd.	1.62	TOTAL	100.00
Bajaj Finserv Ltd.	1.41		

Sectoral Breakdown



Market Capitalisation (%)

Fund	Large	Mid	Small
Fund	100	-	-

Portfolio Details

% of Top 10 Stocks	58.47
Median Market Cap (₹ Cr)	4,99,753
Weighted Average Market Cap	5,94,350

All figures given are provisional and unaudited.

Quantitative Indicators Fund Benchmark

Beta	1.00	1
Standard Deviation (Annual)	21.55%	21.55%
Sharpe Ratio	0.79%	
Portfolio Turnover Ratio (Annual)	0.18	

As on 31st October 2021

As per the Gazette Notification CG-DL-E-13032020-218653 dated 13th March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme 2020 75% of the Yes Bank Limited holding has become non-saleable and locked-in for three years from the date of commencement of notification Accordingly this portion of the holding Under UTI Nifty Index Fund was valued at zero on 16th March, 2020 further it was removed from the Nifty 50 Index by NSE Indices Ltd, however due to said reconstruction scheme, Such holding will remain in the scheme as per the notification. Detailed communication is available at "https://bit.ly/2XU1a5Z"

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 (%)	S&P BSE Sensex (%)	NAV Growth (₹)	Nifty 50 (₹)	S&P BSE Sensex (₹)
1 Year	53.10	53.54	51.23	15,310	15,354	15,123
3 Years	20.35	20.77	21.22	17,440	17,624	17,822
5 Years	16.38	16.85	17.62	21,359	21,794	22,522
Since inception*	12.05	13.01	13.32	1,17,674	1,41,567	1,50,225

Different plans have a different expense structure. The performance details provided herein are of regular plan.

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal is 9.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty 50 (₹)	S&P BSE Sensex (₹)	Yield (%) Fund	Yield (%) Nifty 50	Yield (%) S&P BSE Sensex
1 Year	1,20,000	1,44,525	1,44,782	1,44,089	40.39	40.83	39.63
3 Years	3,60,000	5,38,285	5,41,447	5,38,911	28.05	28.48	28.13
5 Years	6,00,000	9,84,079	9,93,748	10,04,959	19.92	20.32	20.79
7 Years	8,40,000	15,28,292	15,50,256	15,72,466	16.81	17.22	17.62
10 Years	12,00,000	26,85,992	27,56,869	28,00,774	15.40	15.89	16.18
15 Years	18,00,000	51,64,595	54,92,303	55,98,353	12.96	13.67	13.89
Since inception*	20,30,000	68,40,217	74,36,315	76,28,453	13.04	13.88	14.13

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.* Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Date of inception/allotment

28th June, 2018

Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS
Managing the scheme since July-2018

Fund AUM

Fund Size Monthly Average : ₹ 1381.80 Crore
Closing AUM : ₹ 1398.39 Crore

High/Low NAV in the month

High Growth Option : ₹ 15.8872
Low Growth Option : ₹ 14.8655

Total Expense Ratio

Regular : 0.78
Direct : 0.32

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

No. of Unit Holding Accounts

72,507

Load Structure

Entry Load : Nil
Exit Load : Nil

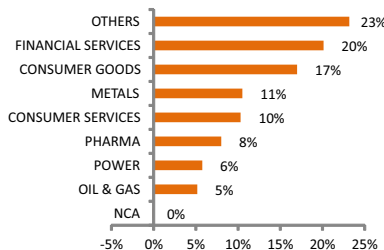
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 14.9528
Direct Growth Option : ₹ 15.2395

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Avenue Supermarkets Ltd.	4.18	Jubilant Food Works Ltd	2.31
Info-Edge (India) Ltd.	3.84	GAIL (India) Ltd.	2.22
Apollo Hospitals Enterprise Ltd.	3.51	DLF Ltd.	2.02
Vedanta Ltd	3.23	Cholamandalam Investment & Finance Company Ltd	1.98
Adani Enterprises Ltd.	3.20	PI Industries Ltd.	1.97
ICICI Lombard General Insurance Company Ltd	3.09	ICICI Prudential Life Insurance Company Ltd.	1.96
Godrej Consumer Products Ltd	2.96	Lupin Ltd.	1.82
Adani Transmission Ltd.	2.94	Indus Towers Ltd.	1.79
Pidilite Industries Ltd.	2.88	Interglobe Aviation Ltd	1.71
Adani Green Energy Ltd	2.83	Colgate Palmolive India Ltd.	1.68
Dabur India Ltd.	2.79	Hindustan Petroleum Corporation Ltd.	1.62
Havells India Ltd.	2.59	ACC Ltd	1.61
Piramal Enterprises Ltd.	2.59	Bandhan Bank Ltd.	1.61
Larsen & Toubro Infotech Ltd	2.49	Others	25.60
Ambuja Cements Ltd.	2.43	Net Current Assets	-0.16
Marico Ltd.	2.40	TOTAL	100.00
United Spirits Ltd.	2.31		

Sectoral Breakdown



Market Capitalisation (%)

	Large	Mid	Small
Fund	92	8	-

Portfolio Details

% of Top 10 Stocks	32.66
Median Market Cap (₹ Cr)	72,727
Weighted Average Market Cap	88,442

All figures given are provisional and unaudited.

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	1.00	1
Standard Deviation (Annual)	19.92%	19.94%
Sharpe Ratio	0.66%	
Portfolio Turnover Ratio (Annual)	0.54	

As on 31st October 2021

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Next 50 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty Next 50 (₹)	Nifty 50 (₹)
1 Year	53.40	54.81	53.54	15,340	15,481	15,354
3 Years	16.58	17.62	20.77	15,851	16,279	17,624
Since inception*	12.78	14.35	17.96	14,953	15,661	17,377

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal is 9.

The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 3 or 5 years.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty Next 50 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty Next 50	Yield (%) Nifty 50
1 Year	1,20,000	1,43,385	1,44,161	1,44,782	38.42	39.76	40.83
3 Years	3,60,000	5,22,753	5,30,470	5,41,447	25.88	26.96	28.48
Since inception*	4,00,000	5,80,888	5,90,328	6,07,377	23.07	24.12	25.99

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Date of inception/allotment

12th Mar, 2021

Fund Manager

Mr. Sharwan Kumar Goyal, B.Com, CFA, MMS
Managing the scheme since Mar-2021

Fund AUM

Fund Size Monthly Average : ₹ 658.13 Crore
Closing AUM : ₹ 713.91 Crore

High/Low NAV in the month

High Growth Option : ₹ 14.9524
Low Growth Option : ₹ 13.2612

Total Expense Ratio

Regular : 0.90
Direct : 0.38

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

No. of Unit Holding Accounts

25,460

Load Structure

Entry Load : Nil (Not Applicable as per SEBI guidelines)
Exit Load : Nil

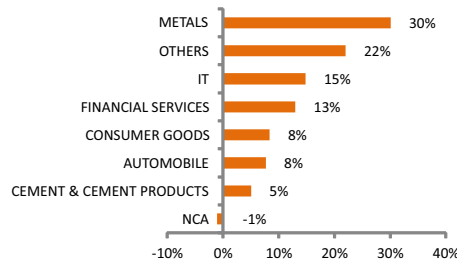
NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 13.6883
Direct Growth Option : ₹ 13.7327

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
Tata Motors Ltd.	6.33	Steel Authority Of India Ltd.	2.87
Hindalco Industries Ltd.	5.43	Deepak Nitrite Ltd.	2.40
Bajaj Finance Ltd.	5.41	Cholamandalam Investment & Finance Company Ltd	2.39
Wipro Ltd.	5.25	Havells India Ltd.	1.96
State Bank Of India	5.20	Volta Ltd.	1.83
Vedanta Ltd	5.15	Jindal Steel & Power Ltd.	1.76
Grasim Industries Ltd.	5.07	Tata Chemicals Ltd.	1.57
Tata Steel Ltd.	5.02	NMDC Ltd.	1.38
Infosys Ltd.	4.71	Balkrishna Industries Ltd.	1.38
Asian Paints Ltd.	4.59	L&T Technology Services Ltd	1.13
Adani Ports And Special Economic Zone Ltd	4.32	Gujarat Gas Ltd	0.94
JSW Steel Ltd.	4.31	Bharat Heavy Electricals Ltd.	0.84
Adani Enterprises Ltd.	4.16	Cadila Healthcare Ltd.	0.82
UPL Ltd.	4.08	Net Current Assets	-1.03
Mindtree Ltd.	3.72	TOTAL	100.00
Tata Power Company Ltd.	3.71		
Apollo Hospitals Enterprise Ltd.	3.30		

Sectoral Breakdown



Portfolio Details

% of Top 10 Stocks	52.14
Median Market Cap (₹ Cr)	1,33,544
Weighted Average Market Cap	1,86,502

All figures given are provisional and unaudited.
As on 31st October 2021

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty200 Momentum 30 Index (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty200 Momentum 30 Index (₹)	Nifty 50 (₹)
Since Inception*	36.88	38.78	17.51	13,688	13,878	11,751

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal is 9. The performance of the benchmark is calculated using total return index variant of the benchmark index.

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

26th Aug, 2021

Fund Manager

Mr Sudhanshu Asthana, Master's degree in Economics from Mumbai University and a Diploma in Investment Management from NMIMS. (Equity Portfolio) Managing the scheme since Aug-2021

Fund AUM

Fund Size Monthly Average : ₹ 2818.47 Crore
Closing AUM : ₹ 2834.02 Crore

High/Low NAV in the month

High Growth Option : ₹ 10.6418
Low Growth Option : ₹ 10.1946

Total Expense Ratio

Regular : 2.13
Direct : 0.31

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

No. of Unit Holding Accounts

1,76,060

Load Structure

Entry Load : Nil (Not Applicable as per SEBI guidelines)
Exit Load : Less than one year 1%
Greater than or equal to one year Nil

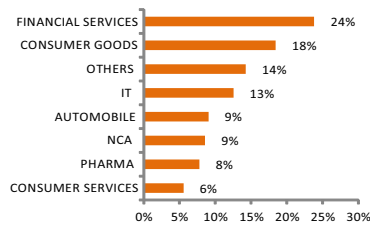
NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 10.3781
Regular IDCW Option	₹ 10.3777
Direct Growth Option	₹ 10.4112
Direct IDCW Option	₹ 10.4112

Portfolio as on 31st October, 2021

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	5.49	Steel Authority Of India Ltd.	2.87
ICICI Bank Ltd	5.24	Deepak Nitrite Ltd.	2.40
Tata Consultancy Services Ltd.	5.13	Cholamandalam Investment & Finance Company Ltd	2.39
Larsen & Toubro Infotech Ltd	4.81	Havells India Ltd.	1.96
Ambuja Cements Ltd.	4.50	Volta Ltd.	1.83
ABB India Ltd.	4.21	Jindal Steel & Power Ltd.	1.76
Marico Ltd.	3.85	Tata Chemicals Ltd.	1.57
Cipla Ltd.	3.55	NMDC Ltd.	1.38
Bharti Airtel Ltd.	3.52	Balkrishna Industries Ltd.	1.38
Tata Motors Ltd.	3.46	L&T Technology Services Ltd	1.13
Ashok Leyland Ltd.	3.07	Gujarat Gas Ltd	0.94
Divis Laboratories Ltd.	2.91	Bharat Heavy Electricals Ltd.	0.84
Aavas Financiers Ltd	2.82	Cadila Healthcare Ltd.	0.82
Dabur India Ltd.	2.78	Net Current Assets	-1.03
Max Financial Services Ltd.	2.74	TOTAL	100.00
IndusInd Bank Ltd.	2.74		
United Breweries Ltd.	2.69		

Sectoral Breakdown



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
L&T Infotech Ltd	4.55	Reliance Industries Ltd.	-7.13
Ambuja Cements Ltd.	4.24	Infosys Ltd.	-5.38
ABB India Ltd.	4.11	HDFC Ltd.	-4.46
Marico Ltd.	3.59	Kotak Mahindra Bank Ltd.	-2.59
Cipla Ltd.	3.15	Hindustan Unilever Ltd.	-1.86

Market Capitalisation (%)

	Large	Mid	Small
Fund	66	30	4
Benchmark	78	15	7

Portfolio Details

% of Top 10 Stocks	38.58
Median Market Cap (₹ Cr)	82,546
Weighted Average Market Cap	2,39,900

All figures given are provisional and unaudited.
As on 31st October 2021

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 Index (TRI) (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty 500 Index (TRI) (₹)	Nifty 50 (₹)
Since Inception*	3.77	7.22	6.41	10,377	10,722	10,641

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sudhanshu Asthana is 3. The performance of the benchmark is calculated using total return index variant of the benchmark index.

HYBRID READY RECKONER NOVEMBER 2021

Parameters	UTI Hybrid Equity Fund (Earlier - UTI Balanced Fund)	UTI Equity Savings Fund	UTI Multi Asset Fund (Earlier - UTI Wealth Builder Fund)	UTI Arbitrage Fund (Earlier - UTI Spread Fund)	UTI CCF - Investment Plan (Earlier-UTI CCF Advantage Fund)	UTI CCF - Savings Plan (Earlier - UTI CCF Balanced Plan)	UTI Regular Savings Fund (Earlier - UTI MIS Advantage Plan)	UTI Retirement Benefit Pension Fund	UTI Unit Linked Insurance Plan
Product Category	Hybrid - Aggressive	Hybrid - Equity Savings	Hybrid - Multi Asset	Hybrid - Arbitrage	Solution oriented- Children's Fund	Solution oriented- Children's Fund	Hybrid - Conservative	Solution Oriented- Retirement Fund	Hybrid - Dynamic Asset Allocation
Date of Inception/ Allotment	2nd January 1995	30th August 2018	19th November 2008	22nd June 2006	30th January 2008	12th July 1993	16th December 2003	26th December 1994	1st October 1971
AUM (Month end in Cr)	4326	275	787	6967	590	4252	1653	3622	5385
Fund Manager	V Srivatsa (Equity) Sunil Patil (Debt)	V Srivatsa (Equity) Sunil Patil (Debt)	*Sunil Patil (Debt) & Subhanthu Asthana (Equity)	Shrawan Goyal (Equity)* Anit Sharma (Debt)	Vetri Subramaniam & Vishal Chopda	Amandeep Chopra (Debt) Vetri Subramaniam & Vishal Chopda (Equity)	Amandeep Chopra (Debt) Ajay Tyagi (Equity)	Amandeep Chopra (Debt) V Srivatsa (Equity)	Amandeep Chopra (Debt) Ajay Tyagi (Equity)
Ideal Investment Horizon	3 yrs. plus	3 yrs. plus	3 yrs. plus	6 months & above	5 yr. plus	5 yr. plus	3 yrs. plus	5 yr. plus	10 year / 15 year
Benchmark	CRSIL Hybrid 25+75 Aggressive	Crissil Equity Savings Index	Customized benchmark S&P BSE 200, Gold & Crisil Composite Bond Fund Index	Nifty 50 Arbitrage	Nifty 500	CRSIL Short Term Debt Hybrid 60+40 Fund Index	Crissil Short Term Debt Hybrid 75+25 Fund Index	CRSIL Short Term Debt Hybrid 60+40 Fund Index	CRSIL Short Term Debt Hybrid 60+40 Fund Index
Investment Purpose	Wealth Creation	Wealth Creation & Income generation	Wealth Creation	Income generation	Wealth Creation for Child	Wealth creation for Child	Income generation	Retirement corpus	Insurance, Tax Saving & Wealth Creation
Equity (%)	73.19	67.78**	69.07**	68.77**	97.12	38.67	23.52	39.17	38.65
Large Cap (%)	68	97	75	75	61	60	80	67	71
Mid Cap (%)	16	0	22	23	23	24	18	17	24
Small Cap (%)	16	3	5	3	16	16	2	16	5
Arbitrage/Derivatives (%)	-	28.69	27.10	68.98	-	-	-	-	-
C1	77	83	89	92	92	92	96	77	96
C2	14	8	7	8	8	8	4	13	4
C3	9	9	4	-	0	0	0	10	0
R1	44	39	56	-	56	56	92	44	92
R2	35	39	29	-	28	28	6	36	7
R3	21	22	15	-	16	16	2	20	1
Long Term Debt (%)	8.38	3.70	6.93	2.39	-	24.38	32.55	23.26	25.30
Short Term Debt (%)	-	3.58	1.88	19.67	-	-	-	-	-
G-Sec (%)	11.69	10.90	-	-	-	27.30	36.35	29.43	25.70
NCA (%)	6.20	14.03	11.29	9.17	2.88	9.30	6.21	8.14	9.64
Securitized Debt (%)	0.54	-	-	-	-	0.35	1.38	-	0.72
Gold ETF	-	-	10.83	-	-	-	-	-	-
Funds Top Sector Holdings (Top 5)									
FINANCIAL SERVICES:34.86	FINANCIAL SERVICES:32.87	FINANCIAL SERVICES:23.57	FINANCIAL SERVICES:25.51	FINANCIAL SERVICES:29.65	FINANCIAL SERVICES:29.65	SOV : 52.48	SOV : 51.74	SOV : 55.85	SOV : 49.69
IT:11.48	OIL & GAS:11.11	IT:13.38	METALS:15.26	IT:13.18	IT:13.18	AAA/A1+ : 32.87	AAA/A1+ : 26.95	AAA/A1+ : 31.66	AAA/A1+ : 37.78
CONSTRUCTION:8.21	AUTOMOBILE:10.46	OIL & GAS:9.35	IT:10.99	CONS GOODS:11.14	CONS GOODS:11.14	AA+ : 9.28	AA+ : 11.47	AA+ : 5.32	AA+ : 6.47
AUTOMOBILE:7.85	PHARMA:7.00	CONS GOODS:7.70	PHARMA:8.30	INDI.MFG:8.02	INDI.MFG:8.02	D : 2.07	AA : 4.84	AA : 2.5	AA : 1.8
CONS GOODS:7.68	PHARMA:7.00	PHARMA:5.44	SERVICES:6.75	CONSUMER SERVICES:6.88	CONSUMER SERVICES:6.88	AA : 0.93	BBB : 2.44	D : 1.72	D : 1.69
Key Statistics									
Standard Deviation(Annual %)	15.31	7.08	12.95	1.09	19.61	8.34	6.15	8.46	8.06
Beta	0.96	0.68	0.84	0.18	0.94	0.92	0.92	0.97	0.88
Sharpe Ratio (%)	0.82	0.93	0.50	1.36	0.89	0.87	0.99	0.84	0.86
Yield to Maturity (%)	5.93	4.57	4.30	4.36	-	5.61	6.06	5.62	5.52
Average Maturity (Years)	5.67	2.31	1.26	0.36	-	5.65	5.83	5.43	5.13
Modified Duration(Years)	3.72	1.46	0.86	0.36	-	3.64	3.77	3.71	3.42
Expense Ratio (%)	Regular:1.96 Direct:1.39	Regular:1.52 Direct:0.69	Regular:1.89 Direct:1.12	Regular:0.94 Direct:0.35	Regular:2.55 Direct:1.60	Regular:1.71 Direct:1.44	Regular:1.80 Direct:1.25	Regular:1.69 Direct:1.07	Regular:1.63 Direct:0.94

Data as of October 31, 2021. Standard Deviation = S.D. of daily returns* SQRT(250). Sharpe Ratio = (Return - Risk free rate)/(Standard Deviation) - 3 year. Beta- Computed as "covariance of NAV returns vs. index returns" divided by variance of index returns" based on daily returns for the past three years.
 * Change of Fund Manager effective from 11th Dec 2020 for UTI Multi Asset Fund **Gross Equity/Cash Equity + Arbitrage). OCF & ROCE are calculated on Net Equity Exposure for Multi Asset Fund & Equity Savings Fund \$NCA includes Non current Assets, Money Market Pool, Repo and Reverse Repo.
 # Average Equity holding is 65.64% for the past 12 months against the requirement of minimum 65%. Top five allocation(Sector) - rebased values.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

2nd January, 1995

Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Nov 2019 & Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Feb 2018

Fund AUM

Fund Size Monthly Average : ₹ 4342.94 Crore
Closing AUM : ₹ 4325.52 Crore

High/Low NAV in the month

High Growth Option : ₹ 260.1090
Low Growth Option : ₹ 248.1446

Total Expense Ratio

Regular : 1.96
Direct : 1.39

Minimum Investment Amount

Growth: ₹ 1000/-
IDCW: ₹ 5000/-

No. of Unit Holding Accounts

7,56,960

Load Structure

Entry Load : Nil
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment -
(i) upto 10% of the allotted Units - NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption / Switch out after 12 months from the date of allotment - NIL

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 252.1722
Regular IDCW Option : ₹ 34.7705
Direct Growth Option : ₹ 264.9731
Direct IDCW Option : ₹ 37.1570

Portfolio Parameters

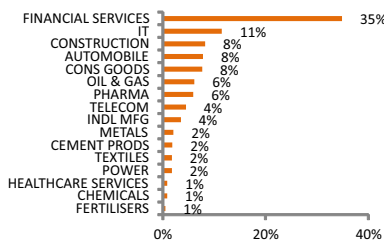
Weighted Average Maturity : 5.67 yrs
Yield to Maturity : 5.93%
Modified Duration : 3.72 yrs
Securitized Debt Average Maturity : 1.09 Yrs.
First Business Receivable Trust

Portfolio as on 31st October, 2021

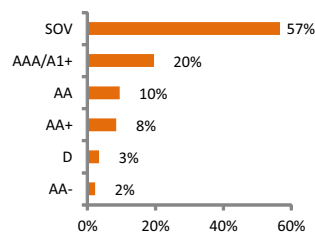
Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
Equity			Govt Securities		
• ICICI Bank Ltd	5.87		6.45% GSEC MAT - 07/10/2029	1.74	SOV
• HDFC Bank Ltd.	5.54		GOI FRB - MAT 22/09/2033	1.29	SOV
• State Bank Of India	4.20		6.45% BIHAR SDL MAT - 02/06/2027	1.16	SOV
• HDFC Ltd.	4.11		Long Term Debt		
• Infosys Ltd.	3.81		Canara Bank	0.93	CRISIL AA
• Larsen & Toubro Ltd.	3.43		Indiabulls Housing Finance Ltd.	0.79	CARE AA
• Bharti Airtel Ltd.	3.29		Jorabat Shillong Expressway Ltd. ~	0.71	IND D
• ITC Ltd.	3.09		Power Finance Corporation Ltd.	0.60	CRISIL AAA
• Axis Bank Ltd.	2.32		HDFC Ltd.	0.59	CRISIL AAA
• Reliance Industries Ltd.	1.96		Union Bank Of India	0.59	CRISIL AA+
• HCL Technologies Ltd.	1.71		Sundaram Home Finance Ltd.	0.58	CRISIL AA+
• Tata Motors Ltd.	1.70		Shriram Transport Finance Co.Ltd.	0.58	IND AA+
• Mahindra & Mahindra Ltd.	1.45		Food Corporation Of India	0.58	CRISIL AAA(CE)
• Wipro Ltd.	1.33		Hindustan Petroleum Corporation Ltd.	0.58	CRISIL AAA
• Hindustan Petroleum Corporation Ltd.	1.14		Others	1.85	
• Others	28.24		Securitized Debt		
Govt Securities			First Business Receivable Trust\$	0.54	IND AAA(SO)
Others	3.58		Net Current assets	6.20	
• 6.19% GS MAT - 16/09/2034	1.97	SOV	Total	100.00	
• 7.26% GSEC 14/01/29	1.95	SOV			

*Top 10 scrips in the portfolio
~ Backed by Annuity from National Highway Authority of India - NHAI \$ Underlying customer - Reliance Group Company

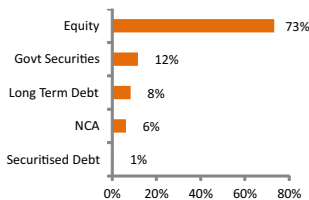
Sectoral Breakdown



Credit Profile of Debt as on 31st October, 2021



Asset Allocation of Debt as on 31st Oct, 2021



Portfolio Details

Median Market Cap (₹ Cr)	2,65,558
Weighted Average Market Cap	3,31,302
Number of Securities	62

All figures given are provisional and unaudited.

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.96	1
Standard Deviation (Annual)	15.31%	15.48%
Sharpe Ratio	0.82%	
Portfolio Turnover Ratio (Annual)	0.41	

As on 31st October 2021

Market Capitalisation (%)

	Large	Mid	Small
Fund	68	16	16

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Hybrid 25+75 Aggressive Index (%)	Nifty 50 (%)	NAV Growth (₹)	CRISIL Hybrid 25+75 Aggressive Index (₹)	Nifty 50 (₹)
1 Year	53.79	42.26	53.54	15,379	14,226	15,354
3 Years	15.98	18.99	20.77	15,607	16,855	17,624
5 Years	11.76	14.81	16.85	17,441	19,956	21,794
Since inception*	14.98	NA	NA	4,24,132	NA	NA

The current fund manager is managing the scheme since Nov 2009 & Co-Fund Manager managing w.e.f Feb 2018.

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'.

N.A. - Not Available. No of Schemes Managed by Mr. V Srivatsa is 7 & Mr. Sunil Madhukar Patil is 4.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Hybrid 25+75 Aggressive Index (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) CRISIL Hybrid 25+75 Aggressive Index	Yield (%) Nifty 50
1 Year	1,20,000	1,45,192	1,43,445	1,44,782	41.54	38.52	40.83
3 Years	3,60,000	5,25,540	5,19,326	5,41,447	26.27	25.39	28.48
5 Years	6,00,000	9,02,979	9,42,989	9,93,748	16.39	18.17	20.32
7 Years	8,40,000	13,76,493	14,74,857	15,50,256	13.88	15.82	17.22
10 Years	12,00,000	24,29,507	26,36,735	27,56,869	13.53	15.06	15.89
15 Years	18,00,000	48,27,972	52,76,271	54,92,303	12.17	13.20	13.67
Since inception*	20,30,000	62,15,145	69,57,099	74,36,315	12.07	13.21	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to October 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

19th November, 2008

Fund Manager

Mr Sunil Patil M.com.,MFM (Debt Portfolio) Managing the scheme since Sep-2021.

Mr Sudhanshu Asthana, Master's degree in Economics from Mumbai University and a Diploma in Investment Management from NMIMS. (Equity Portfolio) Managing the scheme since Jul-2021

Fund AUM

Fund Size Monthly Average : ₹ 770.49 Crore
Closing AUM : ₹ 787.23 Crore

High/Low NAV in the month

High Growth Option : ₹ 44.7455
Low Growth Option : ₹ 43.8768

Total Expense Ratio

Regular : 1.89
Direct : 1.12

Minimum Investment Amount

Growth : ₹ 5000/-
IDCW :

No. of Unit Holding Accounts

50,344

Load Structure

Entry Load : Nil

Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 44.0744
Regular IDCW Option : ₹ 20.1526
Direct Growth Option : ₹ 47.1812
Direct IDCW Option : ₹ 22.1146

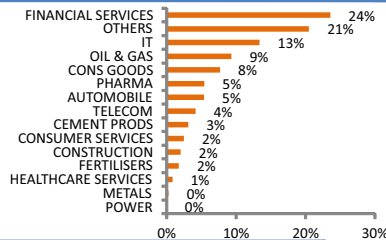
Portfolio Parameters

Weighted Average Maturity : 1.26 yrs
Yield to Maturity : 4.30%
Modified Duration : 0.86 yrs

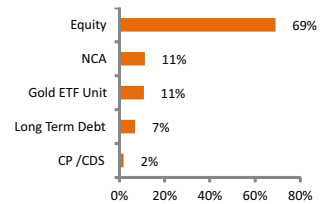
Portfolio as on 31st October, 2021

Portfolio	% to NAV	Rating	Futures	Portfolio	% to NAV	Rating	Futures
Equity				Oil & Natural Gas Corporation Ltd.	0.69		-0.69
ICICI Bank Ltd	5.37		-2.16	Avenue Supermarts Ltd.	0.58		
Sun Pharmaceuticals Industries Ltd.	4.27		-3.46	Crompton Greaves Consumer			
Axis Bank Ltd.	3.68		-2.29	Electricals Ltd.	0.54		-0.54
Infosys Ltd.	3.23			HDFC Ltd.	0.54		
Reliance Industries Ltd.	2.94			Titan Company Ltd.	0.53		
Hero Motocorp Ltd.	2.71		-2.73	L&T Finance Holdings Ltd.	0.52		-0.52
State Bank Of India	2.61		-0.87	United Breweries Ltd.	0.49		
Tech Mahindra Ltd	2.48		-1.42	Dr. Lal Pathlabs Ltd.	0.46		
HDFC Bank Ltd.	2.44			Balkrishna Industries Ltd.	0.45		
Hindustan Unilever Ltd.	2.22		-1.16	Escorts Ltd.	0.42		
Bharti Airtel Ltd.	2.20			Bharat Petroleum Corporation Ltd.	0.38		
Larsen & Toubro Ltd.	2.14		-1.07	HDFC Life Insurance Company Ltd.	0.35		
Tata Motors Ltd.	2.14		-1.94	ICICI Lombard General Insurance			
Tata Consultancy Services Ltd.	1.92		-0.25	Company Ltd	0.34		
Lupin Ltd.	1.91		-1.51	Bajaj Auto Ltd.	0.34		
Maruti Suzuki India Ltd.	1.81		-0.97	Indraprastha Gas Ltd	0.33		
Ultratech Cement Ltd.	1.49		-0.58	HDFC Asset Management			
Tata Steel Ltd.	1.42		-1.28	Company Ltd	0.31		-0.24
Bajaj Finance Ltd.	1.34			ITC Ltd.	0.24		-0.10
Gujarat Gas Ltd	1.28			NTPC Ltd.	0.10		
Dabur India Ltd.	1.29		-0.59	CP / CDS			
Coal India Ltd.	1.22		-1.22	HDFC Bank Ltd.	1.88	CARE A1+	
Mphasis Ltd	1.11			Govt Securities			
SBI Life Insurance Company Ltd.	1.00		-0.56	National Highways Authority Of India	1.93	CRISIL AAA	
Cipla Ltd.	0.97		-0.51	Union Bank Of India	1.92	IND AA	
Dr Reddy's Laboratories Ltd.	0.94		-0.44	REC Ltd	1.92	CRISIL AAA	
PI Industries Ltd.	0.93			LIC Housing Finance Ltd.	0.64	CARE AAA	
Kotak Mahindra Bank Ltd.	0.88			HDFC Ltd.	0.52	CRISIL AAA	
Sundram Fasteners Ltd.	0.82			UTI MF- Gold Exchange Traded Fund	10.83		
Voltas Ltd.	0.76			Net Current assets	11.29		
Shree Cement Ltd.	0.74			Total	100.00		
Aditya Birla Fashion & Retail Ltd.	0.72						
Divis Laboratories Ltd.	0.71						

Sectoral Breakdown



Asset Allocation of Debt as on 31st Oct, 2021



Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Gujarat Gas Ltd	1.22	HDFC Ltd.	-3.27
Bharti Airtel Ltd.	1.14	Reliance Industries Ltd.	-2.28
Mphasis Ltd	0.94	HDFC Bank Ltd.	-1.96
UTI MF- Gold ETF	0.83	ITC Ltd.	-1.24
Sundram Fasteners Ltd.	0.82	Asian Paints Ltd.	-0.89

Market Capitalisation (%)

	Large	Mid	Small
Fund	75	20	5
Benchmark	87	13	0

Portfolio Details

% of Top 10 Stocks	21.45
Median Market Cap (₹ Cr)	2,41,646
Weighted Average Market Cap	3,71,859
Number of Securities	53

All figures given are provisional and unaudited.

Quantitative Indicators Fund Benchmark

Beta	0.84	1
Standard Deviation (Annual)	12.95%	13.94%
Sharpe Ratio	0.50%	
Portfolio Turnover Ratio (Annual)	3.49	

As on 31st October 2021

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Benchmark@ (%)	Nifty 50 (%)	NAV Growth (₹)	Benchmark@ (₹)	Nifty 50 (₹)
1 Year	20.73	29.51	53.54	12,073	12,951	15,354
3 Years	9.90	18.17	20.77	13,277	16,509	17,624
5 Years	8.14	14.02	16.85	14,792	19,278	21,794
Since inception*	12.13	15.41	17.23	44,076	64,038	78,429

Different plans have a different expense structure. The performance details provided herein are of regular plan.

@Equity: 65% S&P BSE 200 Debt & Money Market Instruments: 25% CRISIL Composite Bond Fund: Gold ETFs: 10% Prices of Gold

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'.

N.A - Not Available. No of Schemes Managed by Mr. Sunil Patil is 4. No of Schemes Managed by Mr. Sudhanshu Asthana is 3.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Benchmark@ (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Benchmark@	Yield (%) Nifty 50
1 Year	1,20,000	1,30,726	1,35,513	1,44,782	17.15	25.07	40.83
3 Years	3,60,000	4,45,850	4,97,863	5,41,447	14.44	22.31	28.48
5 Years	6,00,000	7,74,601	9,13,496	9,93,748	10.17	16.87	20.32
7 Years	8,40,000	11,53,295	14,26,344	15,50,256	8.92	14.88	17.22
10 Years	12,00,000	18,63,733	24,98,408	27,56,869	8.53	14.05	15.89
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	15,40,000	27,85,007	38,16,714	42,23,143	8.79	13.25	14.66

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

@Equity: 65% S&P BSE 200 Debt & Money Market Instruments: 25% CRISIL Composite Bond Fund: Gold ETFs: 10% Prices of Gold

For Product Label, Refer Page no. 64-67.

Investment Objective

The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

22nd June, 2006

Fund Manager

Mr. Sharwan Kumar Goyal (For Equity Portion)
Mr. Amit Sharma (For Debt Portion)

Fund AUM

Fund Size Monthly Average : ₹ 6213.81 Crore
Closing AUM : ₹ 6067.13 Crore

High/Low NAV in the month

High Growth Option : ₹ 28.0525
Low Growth Option : ₹ 27.9418

Total Expense Ratio

Regular : 0.94
Direct : 0.35

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

No. of Unit Holding Accounts

12,764

Load Structure

Entry Load : Nil
Exit Load : (A) Redemption / Switch out within 21 days from the date of allotment-
(i) upto 10% of the allotted Units - NIL
(ii) beyond 10% of the allotted Units - 0.25 %
(B) Redemption / Switch out after 21 days from the date of allotment - NIL
Any redemption/switchout of units would be done on First in First out (FIFO) basis

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 28.0480
Regular IDCW Option : ₹ 15.8450
Direct Growth Option : ₹ 29.2587
Direct IDCW Option : ₹ 17.1151

Portfolio Parameters

Weighted Average Maturity : 0.36 yrs
Yield to Maturity : 4.36%
Modified Duration : 0.36 yrs

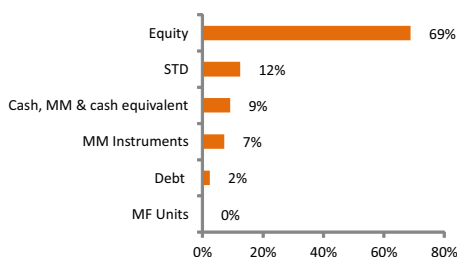
Portfolio as on 31st October, 2021

Portfolio	% to NAV	Hedged	Portfolio	% to NAV	Hedged
Equity	68.78*		MM Instruments	7.25	
STD	12.41		Debt	2.39	
Cash, MM & cash equivalent	9.17		Total	100.00	

All figures given are provisional and unaudited.

*Average Equity Holding is 68.64% for the past 12 months against the requirement of minimum 65%.
(Annual average of the monthly average opening and closing figures)

Asset Allocation of Debt as on 31st Oct, 2021



Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.18	1
Standard Deviation (Annual)	1.09%	2.77%
Sharpe Ratio	1.36%	
Portfolio Turnover Ratio (Annual)	11.75	

As on 31st October 2021

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 Arbitrage Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	Nifty 50 Arbitrage Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.80	3.89	3.49	10,380	10,389	10,349
3 Years	4.90	4.33	6.00	11,545	11,357	11,912
5 Years	5.36	4.42	6.00	12,985	12,416	13,384
Since inception*	6.94	6.23	6.24	28,047	25,317	25,354

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2014 & Dec-2020

*Compounded annualized Growth Rate.

Benchmark for UTI Arbitrage Fund has been changed from CRISIL Arbitrage Index to Nifty 50 Arbitrage Index. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal is 9 & Mr. Amit Sharma is 4. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty 50 Arbitrage Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) Nifty 50 Arbitrage Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,615	1,22,538	1,22,174	4.10	3.98	3.41
3 Years	3,60,000	3,84,814	3,81,330	3,87,600	4.39	3.79	4.87
5 Years	6,00,000	6,79,948	6,67,685	6,91,764	4.96	4.23	5.64
7 Years	8,40,000	10,13,501	9,87,825	10,39,265	5.29	4.57	6.00
10 Years	12,00,000	16,18,749	15,73,995	16,67,845	5.84	5.30	6.41
15 Years	18,00,000	29,75,600	19,39,206	29,82,297	6.39	5.58	6.42
Since inception*	18,30,000	30,58,797	19,39,206	30,57,521	6.41	5.58	6.41

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI UNIT LINKED INSURANCE PLAN

An open ended tax saving cum insurance scheme.

NOVEMBER 2021

Investment Objective

Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.

Date of inception/allotment

1st October, 1971

Fund Manager

Mr. Amandeep S. Chopra - B.Sc. MBA [FMS Delhi] (Debt Portfolio)

Mr. Ajay Tyagi - Master in Finance, CFA Charterholder (Equity Portfolio)

Fund AUM

Fund Size Monthly Average : ₹ 5448.46 Crore
Closing AUM : ₹ 5384.76 Crore

High/Low NAV in the month

High Growth Option : ₹ 33.6544
Low Growth Option : ₹ 32.9196

Total Expense Ratio

Existing : 1.63
Direct : 0.94

Minimum Investment Amount

Target amount enhanced to ₹ 15,00,000/-
Minimum Target amount ₹ 15,000/-

No. of Unit Holding Accounts

2,50,858

Load Structure

Entry Load : Nil
Exit Load : 2% for premature withdrawal
Nil - On or after maturity.

NAV per unit as on 31st October, 2021

Existing Growth Option : ₹ 33.0098
Direct Growth Option : ₹ 34.7578

Portfolio Parameters

Weighted Average Maturity : 5.13 yrs
Yield to Maturity : 5.52%
Modified Duration : 3.42 yrs
Securitized Debt Average Maturity : 6.51 Yrs.
First Business Receivable Trust

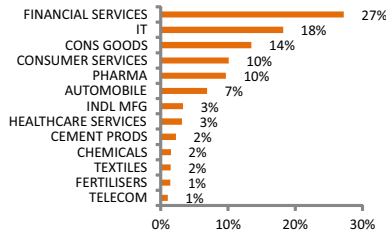
Portfolio as on 31st October, 2021

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
Equity			Govt Securities		
• Bajaj Finance Ltd.	3.00		• 6.19% GS MAT - 16/09/2034	2.11	SOV
• Larsen & Toubro Infotech Ltd	2.53		• 8.21% HR SDL MAT 31/03/2023	1.94	SOV
• HDFC Bank Ltd.	2.41		• 5.22% GS 15/06/2025	1.85	SOV
Infosys Ltd.	1.92		Long Term Debt		
Kotak Mahindra Bank Ltd.	1.87		• National Bank For Agriculture & Rural Development	6.08	ICRA AAA
HDFC Ltd.	1.75		• REC Ltd	3.71	CRISIL AAA
Avenue Supermarts Ltd.	1.48		• State Bank Of India	1.95	CRISIL AA+
Mindtree Ltd.	1.32		HDFC Ltd.	1.86	CRISIL AAA
Info-Edge (India) Ltd.	1.30		Food Corporation Of India	1.40	CRISIL AAA(CE)
Coforge Ltd	1.15		National Housing Bank	1.27	CRISIL AAA
AU Small Finance Bank Ltd	0.94		L&T Finance Ltd.	0.96	CRISIL AAA
Motherson Sumi System Ltd.	0.93		Shriram Transport Finance Co.Ltd.	0.93	IND AA+
Shree Cement Ltd.	0.87		Tata Motors Finance Ltd.	0.93	CRISIL AA-
Divis Laboratories Ltd.	0.82		Jamnagar Utilities & Power Pvt Ltd. ^	0.92	CRISIL AAA
Titan Company Ltd.	0.79		Others	5.28	
Others	15.56		Securitized Debt		
Govt Securities			First Business Receivable Trust\$	0.72	IND AAA(SO)
Others	12.29		Net Current assets	9.66	
• 6.45% GSEC MAT - 07/10/2029	4.77	SOV	Total	100.00	
• GOI FRB - MAT 22/09/2033	2.73	SOV			

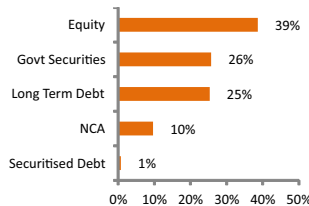
• Top 10 scrips in the portfolio

\$ Underlying customer - Reliance Group Company ^Mukesh Ambani promoter Group company

Sectoral Breakdown (%)



Asset Allocation (% to NAV) as on 31st Oct, 2021



Market Capitalisation (%)

	Large	Mid	Small
Fund	71	24	5

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 (₹)
1 Year	24.91	23.78	53.54	12,491	12,378	15,354
3 Years	10.34	14.31	20.77	20,77	13,437	17,624
5 Years	8.77	11.67	16.85	15,228	17,371	21,794
Since inception*	10.70	NA	NA	16,31,481	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

* Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing Scheme since Dec 2014.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. N.A. - Not Available. No of Schemes Managed by Mr. Amandeep S. Chopra is & Mr. Ajay Tyagi is 5.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Fund Index	Yield (%) Nifty 50
1 Year	1,20,000	1,33,578	1,31,828	1,44,782	21.85	18.96	40.83
3 Years	3,60,000	4,53,408	4,61,328	5,41,447	15.62	16.84	28.48
5 Years	6,00,000	7,88,388	8,39,970	9,93,748	10.88	13.45	20.32
7 Years	8,40,000	11,91,364	13,00,218	15,50,256	9.83	12.28	17.22
10 Years	12,00,000	20,10,627	22,40,259	27,56,869	9.97	12.01	15.89
15 Years	18,00,000	40,01,734	43,99,889	54,92,303	9.96	11.08	13.67
Since inception*	20,30,000	51,29,656	56,36,560	74,36,315	10.11	11.08	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Portfolio Details

Median Market Cap (₹ Cr)	1,17,629
Weighted Average Market Cap	2,43,360
Number of Securities	53

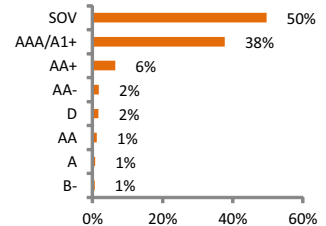
All figures given are provisional and unaudited.

Quantitative Indicators Fund Benchmark

Beta	0.88	1
Standard Deviation (Annual)	8.06%	8.23%
Sharpe Ratio	0.86%	
Portfolio Turnover Ratio (Annual)	0.08	

As on 31st October 2021

Credit Profile of Debt as on 31st October, 2021



Excluding Net Current Assets

Investment Objective

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

30th August, 2018

Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I)
Mr. Sunil Madhukar Patil (Debt Portion), M.com., MFM

Fund AUM

Fund Size Monthly Average : ₹ 271.10 Crore
Closing AUM : ₹ 274.92 Crore

High/Low NAV in the month

High Growth Option : ₹ 13.3335
Low Growth Option : ₹ 13.0297

Total Expense Ratio

Regular : 1.52
Direct : 0.69

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

No. of Unit Holding Accounts

14,084

Load Structure

Entry Load : Nil
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 13.0973
Regular IDCW Option : ₹ 13.0973
Direct Growth Option : ₹ 13.4883
Direct IDCW Option : ₹ 13.4884

Portfolio Parameters

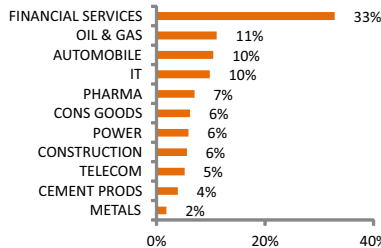
Weighted Average Maturity : 2.31 yrs
Yield to Maturity : 4.57%
Modified Duration : 1.46 yrs
Portfolio Turnover Ratio (Annual) : 4.24

Portfolio as on 31st October, 2021

Portfolio	% to NAV	Rating	Futures	Portfolio	% to NAV	Rating	Futures
Equity				Equity			
• HDFC Ltd.	8.09		-5.41	Oil & Natural Gas Corporation Ltd.	0.95		
• Reliance Industries Ltd.	6.99		-4.58	NTPC Ltd.	0.91		
• Infosys Ltd.	6.57		-4.89	Bajaj Auto Ltd.	0.83		
• Grasim Industries Ltd.	5.84		-4.78	Tata Steel Ltd.	0.73		
• Axis Bank Ltd.	3.56		-1.89	Dr Reddy's Laboratories Ltd.	0.68		
• HDFC Bank Ltd.	3.04			Sun Pharmaceuticals Industries Ltd.	0.62		
• ICICI Bank Ltd.	2.55			ICICI Prudential Life Insurance Company Ltd.	0.60		
• ITC Ltd.	2.43			Cipla Ltd.	0.55		
• JSW Steel Ltd.	2.40		-2.41	Ambuja Cements Ltd.	0.49		
• State Bank of India	2.31			Dabur India Ltd.	0.24		-0.24
• Larsen & Toubro Ltd.	2.19			CP / CDS			
• SBI Life Insurance Company Ltd.	2.06		-2.07	• HDFC Bank Ltd.	3.58	CARE A1+	
• Bharti Airtel Ltd.	2.03			Govt Securities			
Aurobindo Pharma Ltd.	1.90		-1.01	• 5.63% GS MAT - 12/04/26	9.05	SOV	
Power Grid Corporation of India Ltd	1.41			GOI FRB - MAT 22/09/2033	1.85	SOV	
Hindustan Unilever Ltd.	1.41		-1.41	Long Term Debt			
HCL Technologies Ltd.	1.21			NTPC Ltd.	2.00	CRISIL AAA	
Tata Motors Ltd.	1.10			Indian Hotels Company Ltd.	0.85	CARE AA	
Mahindra & Mahindra Ltd.	1.09			Jamnagar Utilities & Power Pvt Ltd.	0.74	CRISIL AAA	
Maruti Suzuki India Ltd.	1.07			Indian Railways Fin Corpn Ltd.	0.11	CRISIL AAA	
GAIL (India) Ltd.	0.98			Net Current assets	14.03		
Wipro Ltd.	0.95			Total	100.00		

• Top 10 scrips in the portfolio
* Mukesh Ambani promoter Group company

Sectoral Breakdown

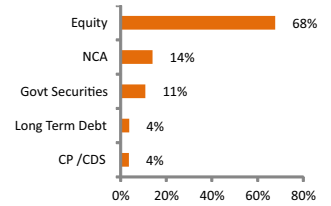
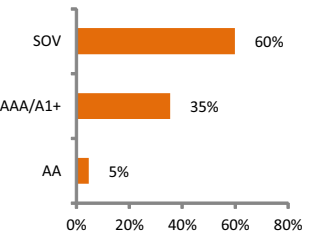


Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
HDFC Bank Ltd.	3.04	JSW Steel Ltd.	-0.01
HDFC Ltd.	2.68	SBI Life Insurance Company Ltd.	-0.01
ICICI Bank Ltd	2.55	Ambuja Cements Ltd.	0.49
ITC Ltd.	2.43	Cipla Ltd.	0.55
Reliance Industries Ltd.	2.41	ICICI Prudential Life Insurance Company Ltd.	0.60

Market Capitalisation (%)

Fund	Large	Mid	Small
	97	-	3

As on 31st October 2021Asset Allocation of Debt as on 31st Oct, 2021Credit Profile of Debt as on 31st October, 2021

Excluding Net Current Assets

Portfolio Details

% of Top 10 Stocks	22.99
Median Market Cap (₹ Cr)	3,01,634
Weighted Average Market Cap	4,25,291
Number of Securities	33

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Equity Savings Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	24.05	20.51	1.64	12,405	12,051	10,164
3 Years	10.00	12.80	8.28	13,313	14,357	12,698
Since inception*	8.88	10.91	8.44	13,099	13,889	12,931

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since August-2018

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. V Srivatsa is 7 & Mr. Sunil Madhukar Patil is 4.

The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 5 years.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Equity Savings Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,31,339	1,30,557	1,20,728	18.16	16.88	1.14
3 Years	3,60,000	4,42,828	4,48,749	3,90,007	13.97	14.90	5.29
Since inception*	3,80,000	4,69,150	4,76,813	4,15,874	13.44	14.51	5.65

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

UTI CHILDREN'S CAREER FUND - SAVINGS PLAN

NOVEMBER 2021

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Investment Objective

The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

12th July, 1993

Fund Manager

Mr. Amandeep S. Chopra - B.Sc. MBA [FMS Delhi] (Debt Portfolio)
Mr. Vetri Subramaniam, B.Com, PGDM Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)

Fund AUM

Fund Size Monthly Average : ₹ 4275.44 Crore
Closing AUM : ₹ 4252.49 Crore

High/Low NAV in the month

High Growth Option : ₹ 30.5283
Low Growth Option : ₹ 29.8463

Total Expense Ratio

Regular : 1.71
Direct : 1.44

Minimum Investment Amount

Growth: ₹ 1000/-
Scholarship Option: ₹ 1000/-

No. of Unit Holding Accounts

23,69,787

Load Structure

Entry Load : Nil
Exit Load : Nil

Lock In Period

An open ended fund for investment for children having a lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 30.0888
Direct Growth Option : ₹ 30.5316

Portfolio Parameters

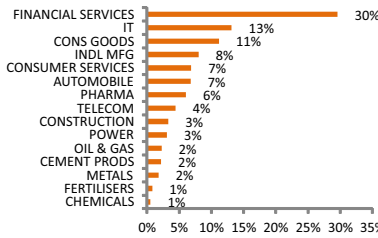
Weighted Average Maturity : 5.65 yrs
Yield to Maturity : 5.61%
Modified Duration : 3.64 yrs
Securitized Debt Average Maturity : 3.17 yrs.
First Business Receivable Trust

Portfolio as on 31st October, 2021

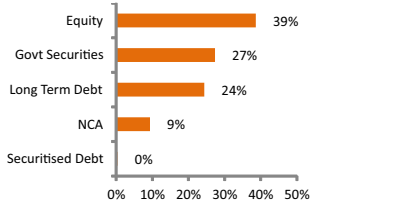
Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
Equity			Equity		
• IICI Bank Ltd	3.00		• GOI FRB - MAT 22/09/2033	4.06	SOV
• HDFC Bank Ltd.	2.87		• 5.63% GS MAT - 12/04/26	2.92	SOV
• Infosys Ltd.	2.70		• 7.89% GJ SDL MAT - 15/05/2025	2.52	SOV
Bharti Airtel Ltd.	1.71		• 6.19% GS MAT - 16/09/2034	2.23	SOV
Axis Bank Ltd.	1.46		Long Term Debt		
State Bank Of India	0.89		• REC Ltd	4.59	CRISIL AAA
Larsen & Toubro Infotech Ltd	0.87		• National Bank For Agriculture & Rural Development	2.96	ICRA AAA
Bajaj Finance Ltd.	0.83		• HDFC Ltd.	2.95	CRISIL AAA
Aditya Birla Fashion & Retail Ltd.	0.82		State Bank Of India	2.47	CRISIL AA+
ITC Ltd.	0.75		Food Corporation Of India	1.77	CRISIL AAA(CE)
Crompton Greaves Consumer Electricals Ltd.	0.72		NTPC Ltd.	1.23	CRISIL AAA
Tech Mahindra Ltd	0.70		Reliance Industries Ltd.	1.22	CRISIL AAA
Carborandum Universal Ltd.	0.67		Shriram Transport Finance Co.Ltd.	1.18	IND AA+
Cholamandalam Investment & Finance Company Ltd	0.67		Jorabat Shillong Expressway Ltd. ~	1.08	IND D
Eicher Motors Ltd	0.62		Power Finance Corporation Ltd.	0.87	ICRA AAA
Others	19.40		Others	4.07	
Govt Securities			Securitized Debt		
Others	9.66		First Business Receivable Trust\$	0.35	IND AAA(SO)
• 6.45% GSEC MAT - 07/10/2029	5.92	SOV	Net Current assets	9.27	
			Total	100.00	

• Top 10 scrips in the portfolio
~ Backed by Annuity from National Highway Authority of India - NHAI
\$ Underlying customer - Reliance Group Company

Sectoral Breakdown (%)



Asset Allocation (% to NAV) as on 31st Oct, 2021



Market Capitalisation (%)

	Large	Mid	Small
Fund	60	24	16

Portfolio Details

Median Market Cap (₹ Cr)	1,00,843
Weighted Average Market Cap	2,46,336

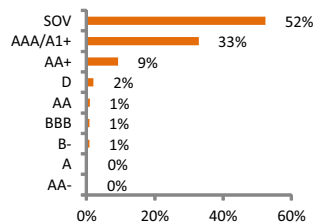
All figures given are provisional and unaudited.

Quantitative Indicators Fund Benchmark

Beta	0.96	1
Standard Deviation (Annual)	8.34%	8.23%
Sharpe Ratio	0.87%	
Portfolio Turnover Ratio (Annual)	0.23	

As on 31st October 2021

Credit Profile of Debt as on 31st October, 2021



Excluding Net Current Assets

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 (₹)
1 Year	25.67	23.78	53.54	12,567	12,378	15,354
3 Years	10.68	14.31	20.77	13,562	14,942	17,624
5 Years	8.28	11.67	16.85	14,888	17,371	21,794
Since inception*	11.17	NA	NA	2,00,687	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

* Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing Scheme since Aug 2019.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. N.A. - Not Available. No of Schemes Managed by Mr. Amandeep S. Chopra is 12, Mr. Vetri Subramaniam is 4 & Mr. Vishal Chopda is 4.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Fund Index	Yield (%) Nifty 50
1 Year	1,20,000	1,33,299	1,31,828	1,44,782	21.39	18.96	40.83
3 Years	3,60,000	4,52,335	4,61,328	5,41,447	15.46	16.84	28.48
5 Years	6,00,000	7,81,951	8,39,970	9,93,748	10.55	13.45	20.32
7 Years	8,40,000	11,85,512	13,00,218	15,50,256	9.69	12.28	17.22
10 Years	12,00,000	20,74,125	22,40,259	27,56,869	10.56	12.01	15.89
15 Years	18,00,000	41,45,695	43,99,889	54,92,303	10.38	11.08	13.67
Since inception*	20,30,000	52,47,329	56,36,560	74,36,315	10.34	11.08	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

26th December, 1994

Fund Manager

Mr. Amandeep S. Chopra - B.Sc. MBA [FMS Delhi] (Debt Portfolio) Mr. V Srivatsa - B.Com., PGDM (IIM-I), CA & ICWA (Equity Portion)

Fund AUM

Fund Size Monthly Average : ₹ 3643.29 Crore
Closing AUM : ₹ 3621.92 Crore

High/Low NAV in the month

High Growth Option : ₹ 34.9403
Low Growth Option : ₹ 34.0755

Total Expense Ratio

Regular : 1.69
Direct : 1.07

Minimum Investment Amount

Minimum amount of each investment is ₹500/- (purchase value). There is no upper limit.

No. of Unit Holding Accounts

21,07,500

Load Structure

Entry Load : Nil
Exit Load : Nil

An open ended retirement solution oriented scheme having a lock in of 5 years from the date of allotment of units or till retirement age (whichever is earlier)

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 34.3375
Direct Growth Option : ₹ 36.1558

Portfolio Parameters

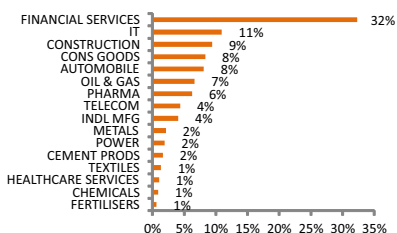
Weighted Average Maturity : 5.43 yrs
Yield to Maturity : 5.62%
Modified Duration : 3.71 yrs

Portfolio as on 31st October, 2021

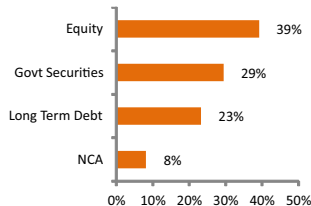
Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
Equity			Equity		
• ICI Bank Ltd	2.95		• 8.20% G SEC MATURING ON 15.02.2022	2.79	SOV
• HDFC Bank Ltd.	2.80		• 5.22% GS 15/06/2025	2.74	SOV
• Larsen & Toubro Ltd.	2.14		• GOI FRB - MAT 22/09/2033	2.66	SOV
State Bank Of India	2.07		• 8.25% MH SDL- 13/05/2025	2.24	SOV
ITC Ltd.	1.96		Long Term Debt		
Infosys Ltd.	1.80		• EXIM Bank	2.46	CRISIL AAA
Bharti Airtel Ltd.	1.71		• National Bank For Agriculture & Rural Development	2.11	ICRA AAA
HDFC Ltd.	1.55		REC Ltd	2.09	CRISIL AAA
Axis Bank Ltd.	1.23		HDFC Ltd.	2.08	CRISIL AAA
Reliance Industries Ltd.	1.16		Food Corporation Of India	2.08	CRISIL AAA(CE)
Tata Motors Ltd.	1.02		Union Bank Of India	1.40	CRISIL AA+
Wipro Ltd.	0.85		State Bank Of India	1.40	CRISIL AA+
HCL Technologies Ltd.	0.80		Power Finance Corporation Ltd.	1.38	CRISIL AAA
Mahindra & Mahindra Ltd.	0.78		State Bank Of India	1.35	CRISIL AAA
Dr Reddy's Laboratories Ltd.	0.69		L&T Finance Ltd.	1.00	CRISIL AAA
Others	15.65		Others	5.91	
Govt Securities			Net Current assets	8.16	
Others	12.74		Total	100.00	
• 6.45% GSEC MAT - 07/10/2029	6.25	SOV			

• Top 10 scrips in the portfolio

Sectoral Breakdown (%)



Asset Allocation (% to NAV) as on 31st Oct, 2021



Market Capitalisation (%)

	Large	Mid	Small
Fund	67	17	16

Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 (₹)
1 Year	29.70	23.78	53.54	12,970	12,378	15,354
3 Years	10.51	14.31	20.77	13,500	14,942	17,624
5 Years	8.58	11.67	16.85	15,095	17,371	21,794
Since inception*	10.68	NA	NA	1,52,739	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate. The current fund manager is managing the scheme since Dec 2006

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. N.A. - Not Available. No of Schemes Managed by Mr. Amandeep S. Chopra is 12 & Mr. V Srivatsa is 7.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Fund Index	Yield (%) Nifty 50
1 Year	1,20,000	1,35,339	1,31,828	1,44,782	24.78	18.96	40.83
3 Years	3,60,000	4,61,009	4,61,328	5,41,447	16.79	16.84	28.48
5 Years	6,00,000	7,92,565	8,39,970	9,93,748	11.10	13.45	20.32
7 Years	8,40,000	11,99,245	13,00,218	15,50,256	10.01	12.28	17.22
10 Years	12,00,000	20,29,077	22,40,259	27,56,869	10.14	12.01	15.89
15 Years	18,00,000	39,03,807	43,99,889	54,92,303	9.66	11.08	13.67
Since inception*	20,30,000	48,92,831	56,36,560	74,36,315	9.62	11.08	13.88

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Portfolio Details

Median Market Cap (₹ Cr)	2,56,337
Weighted Average Market Cap	3,19,164
Number of Securities	62

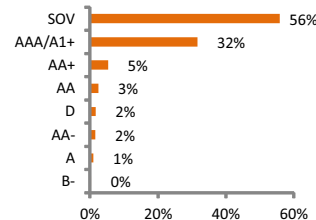
All figures given are provisional and unaudited.

Quantitative Indicators Fund Benchmark

Beta	0.97	1
Standard Deviation (Annual)	8.46%	8.23%
Sharpe Ratio	0.84%	
Portfolio Turnover Ratio (Annual)	0.43	

As on 31st October 2021

Credit Profile of Debt as on 31st October, 2021



Excluding Net Current Assets

UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN

NOVEMBER 2021

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

30th January, 2008

Fund Manager

Mr. Vetri Subramaniam, B.Com, PGDM
Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)

Fund AUM

Fund Size Monthly Average : ₹ 590.36 Crore
Closing AUM : ₹ 590.36 Crore

High/Low NAV in the month

High Growth Option : ₹ 63.5392
Low Growth Option : ₹ 60.1726

Total Expense Ratio

Regular : 2.55
Direct : 1.60

Minimum Investment Amount

Growth: ₹ 1000/-
IDCW: ₹ 1000/-
Scholarship: ₹ 1000/-

No. of Unit Holding Accounts

44,443

Load Structure

Entry Load : Nil
Exit Load : Nil

Lock In Period

An open ended fund for investment for children having a lock in for at least 5 years - from the date of allotment of units or till child attains age of majority (whichever is earlier).

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 61.3048
Regular IDCW Option : ₹ 61.3082
Direct Growth Option : ₹ 65.3998
Direct IDCW Option : ₹ 65.5103

Portfolio Parameters

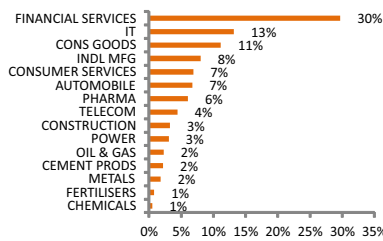
Weighted Average Maturity :-
Yield to Maturity :-
Modified Duration :-

Portfolio as on 31st October, 2021

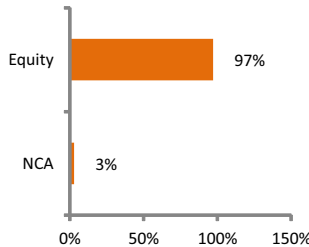
Portfolio	% to NAV	Portfolio	% to NAV
Equity		Tech Mahindra Ltd	1.77
• ICICI Bank Ltd	7.56	Carborandum Universal Ltd.	1.70
• HDFC Bank Ltd.	7.22	Cholamandalam Investment & Finance Company Ltd	1.67
• Infosys Ltd.	6.82	Eicher Motors Ltd	1.55
• Bharti Airtel Ltd.	4.30	Maruti Suzuki India Ltd.	1.49
• Axis Bank Ltd.	3.68	Gujarat Gas Ltd	1.36
• State Bank Of India	2.25	Phoenix Mills Ltd	1.32
• Larsen & Toubro Infotech Ltd	2.22	Avenue Supermarts Ltd.	1.32
• Bajaj Finance Ltd.	2.10	Jubilant Food Works Ltd	1.27
• Aditya Birla Fashion & Retail Ltd.	2.06	Others	41.76
• ITC Ltd.	1.91	Net Current assets	2.88
Crompton Greaves Consumer Electricals Ltd.	1.79	Total	100.00

*Top 10 scrips in the portfolio

Sectoral Breakdown (%)



Asset Allocation (% to NAV) as on 31st Oct, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 (%)	Nifty 50 (%)	NAV Growth (₹)	Nifty 500 (₹)	Nifty 50 (₹)
1 Year	61.18	59.08	53.54	16,118	15,908	15,354
3 Years	20.96	21.20	20.77	17,707	17,813	17,624
5 Years	15.79	16.33	16.85	20,822	21,313	21,794
Since inception*	12.70	10.68	10.67	51,827	40,408	40,357

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Aug-2019

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Vetri Subramaniam is 4 & Mr. Vishal Chopda is 4.

Benchmark for UTI CCP Advantage Fund has been changed from S&P BSE 200 to Nifty 500

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	Nifty 500 (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) Nifty 500	Yield (%) Nifty 50
1 Year	1,20,000	1,47,571	1,46,918	1,44,782	45.68	44.54	40.83
3 Years	3,60,000	5,62,220	5,57,452	5,41,447	31.31	30.67	28.48
5 Years	6,00,000	9,91,269	9,99,096	9,93,748	20.22	20.55	20.32
7 Years	8,40,000	15,44,439	15,66,779	15,50,256	17.11	17.51	17.22
10 Years	12,00,000	28,25,364	28,66,620	27,56,869	16.34	16.61	15.89
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	16,50,000	48,84,361	49,97,558	47,77,013	14.61	14.90	14.32

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

FIXED INCOME PRODUCTS NOVEMBER 2021

Fund Name	Fund Manager	Category	Benchmark	Min Amount	Exit Load	AUM (in Rs Cr)	Portfolio Parameters					Regular TER
							YTM	Average Maturity	Macaulay Duration	Modified Duration	Direct TER	
UTI Overnight Fund	Amandeep Chopra & Amit Sharma	Overnight Fund	CRISIL Overnight Index	Rs 500/- (Growth)	Nil	10,537	3.28%	1 Day	NA	NA	0.06%	0.12%
UTI Liquid Cash Plan	Amandeep Chopra & Amit Sharma	Liquid Fund	CRISIL Liquid Fund Index	Rs 500/- (Growth)	\$\$\$	25,609	3.62%	27 Days	NA	0.07 Yrs	0.13%	0.23%
UTI Money Market Fund	Amandeep Chopra & Amit Sharma	Money Market	CRISIL Money Market Index	Rs 500/- (Growth)	Nil	9,336	3.93%	81 Days	NA	0.22 Yrs	0.18%	0.27%
UTI Ultra Short Term Fund	Sudhir Agrawal & Ritesh Nambiar	Ultra Short Duration Fund	CRISIL Ultra Short Term Debt Index	Rs 500/- (Growth)	Nil	2,339	4.09%	124 Days	106 Days	103 Days	0.36%	0.94%
UTI Treasury Advantage Fund	Sudhir Agrawal	Low Duration Fund	CRISIL Low Duration Debt Fund Index	Rs 500/- (Growth)	Nil	5,069	4.29%	1.67 Yrs	0.58 Yrs	0.55 Yrs	0.28%	0.43%
UTI Banking & PSU Debt Fund	Sudhir Agrawal	Banking and PSU Fund	CRISIL Banking and PSU Debt Index	Rs 500/- (Growth)	Nil	246	4.10%	1.71 Yrs	1.21 Yrs	1.17 Yrs	0.16%	0.30%
UTI Short Term Income Fund	Sudhir Agrawal	Short Duration Fund	CRISIL Short Term Bond Fund Index	Rs 500/- (Growth)	Nil	4,063	4.89%	2.4 Yrs	1.24 Yrs	1.17 Yrs	0.34%	0.95%
UTI Corporate Bond Fund	Sunil Patil & Sudhir Agrawal	Corporate Bond	CRISIL Corporate Bond Composite Index	Rs 500/- (Growth)	Nil	4,764	5.01%	2.29 Yrs	1.81 Yrs	1.73 Yrs	0.22%	0.57%
UTI Floater Fund	Amandeep Chopra & Sudhir Agrawal	Floater Fund	CRISIL Ultra Short Term Bond Index	Rs 500/- (Growth)	Nil	3,161	4.26%	3.01 Yrs	0.55 Yrs	0.52 Yrs	0.35%	0.85%
UTI Dynamic Bond Fund	Amandeep Chopra	Dynamic Bond	CRISIL Dynamic Debt Index	Rs 500/- (Growth)	\$\$	293	4.07%	4.68 Yrs	2.28 Yrs	2.2 Yrs	1.13%	1.59%
UTI Bond Fund	Amandeep Chopra	Medium to Long Duration Fund	CRISIL Medium to Long Term Index	Rs 500/- (Growth)	\$\$	294	4.57%	5.54 Yrs	2.82 Yrs	2.71 Yrs	1.33%	1.62%
UTI Gilt Fund	Amandeep Chopra	Gilt Fund	CRISIL Dynamic Gilt Index	Rs 500/- (Growth)	Nil	629	4.66%	6.45 Yrs	2.43 Yrs	2.36 Yrs	0.64%	0.92%
UTI Credit Risk Fund	Ritesh Nambiar	Credit Risk Fund	CRISIL Short Term Credit Risk Index	Rs 500/- (Growth)	\$	576	6.36%	3.35 Yrs	1.92 Yrs	1.84 Yrs	1.07%	1.63%
UTI Medium Term Fund	Amandeep Chopra & Ritesh Nambiar	Medium Duration Fund	CRISIL Medium Term Debt Index	Rs 500/- (Growth)	\$	67	6.21%	5.18 Yrs	2.94 Yrs	2.85 Yrs	0.98%	1.61%

*TER as on October 31, 2021.

\$ Exit load is applicable if investor exits within 12 months from the date of allotment: (i) upto 10% of the allotted Units - 1.00% (ii) beyond 10% of the allotted Units - 1.00% After 12 months from the date of allotment - NIL; <= 365 days : 1.00 %
 \$\$ Exit load is applicable if investor exits (i) within 3 months from the date of allotment; applicable exit load 3% (ii) between 3 to 6 months from the date of allotment; applicable exit load 2% (iii) between 6 to 12 months from the date of allotment; applicable exit load 1% (iv) Nil after 12 months from the date of allotment
 \$\$\$ Exit load is applicable if investor exits (i) within 1 day from the date of allotment; applicable exit load 0.007% (ii) within 2 days from the date of allotment; applicable exit load 0.0065% (iii) within 3 days from the date of allotment; applicable exit load 0.0060% (iv) within 4 days from the date of allotment; applicable exit load 0.0055% (v) within 5 days from the date of allotment; applicable exit load 0.0050% (vi) within 6 days from the date of allotment; applicable exit load 0.0045% (vii) Nil from day 7
 YTM of funds has been calculated in line with AMFI circular dated May 11, 2021

Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

24th November, 2003

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Mr. Amit Sharma (B.Com, CA, FRM)

Fund AUM

Fund Size Monthly Average : ₹ 9445.49 Crore
Closing AUM : ₹ 10537.14 Crore

High/Low NAV in the month

High Growth Option : ₹ 2844.4419
Low Growth Option : ₹ 2837.1963

Total Expense Ratio

Regular : 0.12
Direct : 0.06

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

8,225

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

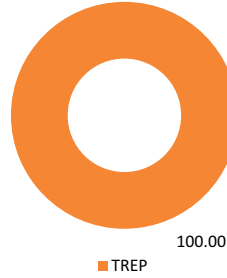
Regular Growth Option : ₹ 2844.4419
Regular IDCW Option : ₹ 1370.8617
Direct Growth Option : ₹ 2869.8539
Direct IDCW Option : ₹ 1371.6621

Portfolio Parameters

Weighted Average Maturity : 1 Day
Yield to Maturity (Refer Page no. 72) : 3.28%
Modified Duration : --
Macaulay Duration : --

Portfolio as on 31st October, 2021

Portfolio	% of Nav	Rating
TREP	100.00	
Total	100.00	

Asset Allocation as on 31st October, 2021**Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000**

Period	NAV Growth (%)	CRISIL Overnight Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Overnight Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.05	3.20	3.49	10,305	10,320	10,349
3 Years	4.20	4.31	6.00	11,315	11,351	11,912
5 Years	4.78	4.99	6.00	12,631	12,758	13,384
Since inception*	6.00	5.92	5.96	28,457	28,074	28,265

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing w.e.f March 2018. *Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. N.A - Not Available. No of Schemes Managed by Mr. Amandeep S. Chopra is 12 & Mr. Amit Sharma is 4.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Overnight Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Overnight Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,000	1,22,067	1,22,174	3.10	3.20	3.37
3 Years	3,60,000	3,79,969	3,80,527	3,87,600	3.53	3.63	4.85
5 Years	6,00,000	6,67,129	6,70,208	6,91,754	4.19	4.37	5.63
7 Years	8,40,000	9,98,117	9,98,479	10,39,226	4.85	4.86	5.99
10 Years	12,00,000	16,07,139	15,97,625	16,67,769	5.70	5.58	6.41
15 Years	18,00,000	29,10,137	28,80,846	29,82,181	6.11	5.99	6.41
Since inception*	20,30,000	35,14,073	34,72,701	35,83,153	6.14	6.01	6.35

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Investment Objective

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

23rd June, 2003

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Mr. Amit Sharma (B.Com, CA, FRM)

Fund AUM

Fund Size Monthly Average : ₹ 28591.73 Crore
Closing AUM : ₹ 25608.73 Crore

High/Low NAV in the month

High Growth Option : ₹ 3416.3346
Low Growth Option : ₹ 3407.7754

Total Expense Ratio

Regular : 0.23
Direct : 0.13

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

34,030

Load Structure

Entry Load	Investors exit upon Subscription/switch-in	Load as a % of redemption proceeds
NIL	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 3416.3346
Regular IDCW Option : ₹ 1032.3052
Direct Growth Option : ₹ 3435.9008
Direct IDCW Option : ₹ 1032.2061

Portfolio Parameters

Weighted Average Maturity : 27 Days
Yield to Maturity (Refer Page no. 72) : 3.62%
Modified Duration : 0.07 Yrs
Macaulay Duration : -
PMAT : 27 Days
PMD : 0.07 Yrs
PYLD : 3.62%
PMCD : -

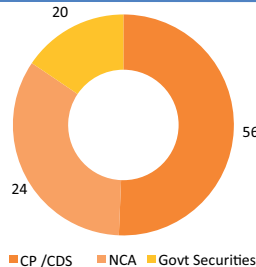
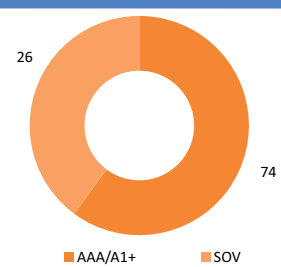
Portfolio as on 31st October, 2021

Portfolio

CP / CDS

CP / CDS	% of Nav	Rating
Reliance Retail Ventures Ltd.	6.62	CRISIL A1+
Bharti Airtel Ltd.	4.10	CRISIL A1+
Kotak Securities Ltd.	3.89	CRISIL A1+
Reliance Jio Infocomm Ltd	3.88	CRISIL A1+
Tata Steel Ltd.	2.92	ICRA A1+
HDFC Securities Ltd	2.72	CRISIL A1+
HDFC Ltd.	2.71	ICRA A1+
Hindustan Petroleum Corporation Ltd.	2.34	CRISIL A1+
HDFC Bank Ltd.	1.95	CARE A1+
Mangalore Refinery & Petrochem Ltd.	1.95	CARE A1+
Godrej & Boyce Manufacture Ltd.	1.94	CRISIL A1+
Chennai Petroleum Corp Ltd	1.55	CRISIL A1+
Bharat Oman Refineries Ltd	1.39	CRISIL A1+
Tata Power Company Ltd.	1.36	CRISIL A1+
National Bank For Agriculture & Rural Development	1.36	ICRA A1+
ICICI Securities Ltd.	1.36	ICRA A1+
L&T Finance Ltd.	1.36	CRISIL A1+
Indian Oil Corporation Ltd.	1.27	ICRA A1+
IDFC First Bank Ltd	1.17	CRISIL A1+
Muthoot Finance Ltd	1.17	CRISIL A1+
Tata Capital Housing Finance Ltd	0.78	CRISIL A1+
Ramco Cements Ltd.	0.78	ICRA A1+
ONGC Petro-Additions Ltd.	0.78	ICRA A1+
GIC Housing Finance Ltd.	0.78	CRISIL A1+
Dalmia Cement (Bharat) Ltd	0.78	IND A1+
IndusInd Bank Ltd.	0.78	CRISIL A1+
Birla Group Holdings Private Ltd.	0.78	CRISIL A1+
EXIM Bank	0.68	CRISIL A1+
RBL Bank Ltd.	0.58	ICRA A1+
Canfin Homes Ltd.	0.39	ICRA A1+
Tata Power Renewable Energy Ltd	0.39	CRISIL A1+
Nxtra Data Ltd	0.39	CRISIL A1+
Julius Baer Capital (India) Pvt Ltd	0.39	ICRA A1+
Godrej Agrovet Ltd	0.29	CRISIL A1+
Godrej Industries Ltd.	0.29	CRISIL A1+
Axis Securities Ltd	0.19	ICRA A1+
Standard Chartered Investment & Loans (India) Ltd.	0.10	CRISIL A1+
Govt Securities		
364 D TBILL MAT- 11/11/2021	4.68	SOV
8.79% G-SEC 08/11/2021	3.91	SOV
91 D TBILL MAT - 23/12/2021	2.72	SOV
91D TBILL MAT - 04/11/2021	1.95	SOV
182 D TBILL MAT - 30/12/2021	1.94	SOV
364 D TBILL MAT - 18/11/2021	0.97	SOV
91 D TBILL MAT - 16/12/2021	0.97	SOV
182 DTB MAT 16/12/2021	0.97	SOV
91 D TBILL MAT - 25/11/21	0.78	SOV
182 D TBILL MAT - 25/11/21	0.56	SOV
364 D TBILL MAT- 06/01/2022	0.54	SOV
182 D TBILL MAT - 12/11/2021	0.20	SOV
Net Current assets	23.65	
Total	100.00	

*Top 10 scrips in this portfolio

Asset Allocation as on 31st October, 2021Credit Profile of Debt as on 31st October, 2021Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	Crisil Liquid Fund Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	Crisil Liquid Fund Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.19	3.55	3.49	10,319	10,355	10,349
3 Years	4.91	5.24	6.00	11,548	11,657	11,912
5 Years	5.73	5.95	6.00	13,215	13,353	13,384
Since inception*	7.10	6.70	5.96	34,147	31,934	28,193

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Oct 2014 & Co-Fund Manager managing w.e.f 7th July, 2017. *Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Amandeep S. Chopra is 12 & Mr. Amit Sharma is 4.

Investment Objective

The investment objective of the scheme is to generate reasonable income with high level of liquidity by investing in a portfolio of money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

23rd April, 1997

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Mr. Amit Sharma (B.Com, CA, FRM)

Fund AUM

Fund Size Monthly Average : ₹ 9564.39 Crore
Closing AUM : ₹ 9336.36 Crore

High/Low NAV in the month

High Growth Option : ₹ 2425.5557
Low Growth Option : ₹ 2419.5991

Total Expense Ratio

Regular : 0.27
Direct : 0.18

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

25,990

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 2425.0710
Regular IDCW Option : ₹ 1039.3057
Direct Growth Option : ₹ 2447.1487
Direct IDCW Option : ₹ 1197.8823

Portfolio Parameters

Weighted Average Maturity : 81 Days
Yield to Maturity (Refer Page no. 72) : 3.93%
Modified Duration : 0.22 Yrs
Macaulay Duration :-
PMAT : 81 Days
PMD : 0.22 Yrs
PYLD : 3.93%
PMCD :-

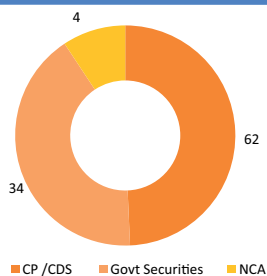
Portfolio as on 31st October, 2021

Portfolio

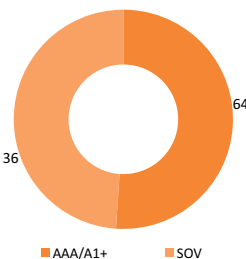
	% of Nav	Rating
CP / CDS		
• EXIM Bank	7.18	CRISIL A1+
• ICICI Securities Ltd.	6.07	CRISIL A1+
• Reliance Industries Ltd.	4.26	CRISIL A1+
• Canfin Homes Ltd.	3.95	ICRA A1+
• Reliance Jio Infocomm Ltd	3.69	CRISIL A1+
• Sikka Ports & Terminals Ltd.	3.68	CRISIL A1+
HDFC Ltd.	2.88	CRISIL A1+
IDFC First Bank Ltd	2.64	CRISIL A1+
Bajaj Housing Finance Ltd	2.63	CRISIL A1+
Tata Capital Housing Finance Ltd	2.12	CRISIL A1+
HDFC Bank Ltd.	2.11	CARE A1+
Vedanta Ltd	1.85	CRISIL A1+
Piramal Enterprises Ltd.	1.84	CRISIL A1+
Credit Suisse Finance (India) Pvt Ltd	1.83	CRISIL A1+
Tata Projects Ltd	1.60	CRISIL A1+
Jamnagar Utilities & Power Pvt Ltd.	1.60	CRISIL A1+
Kotak Mahindra Investment Ltd.	1.59	CRISIL A1+
IndusInd Bank Ltd.	1.07	CRISIL A1+
KEC International Ltd.	1.06	CRISIL A1+
Hero Fincorp Ltd.	1.06	CRISIL A1+
Network 18 Media & Investments Ltd.	1.06	CARE A1+
Standard Chartered Investment & Loans (India) Ltd.	1.05	CRISIL A1+
Ramco Cements Ltd.	0.80	CRISIL A1+
Sterlite Technologies Ltd	0.80	CRISIL A1+
Tata Capital Ltd.	0.79	CRISIL A1+
Tata Motors Finance Ltd.	0.53	ICRA A1+
Bharti Hexacom Ltd	0.53	CRISIL A1+
Cholamandalam Investment & Finance Company Ltd	0.53	CRISIL A1+
L&T Finance Ltd.	0.53	CRISIL A1+
Julius Baer Capital (India) Pvt Ltd	0.53	ICRA A1+
Govt Securities		
• 182D TBILL MAT 23/12/2021	9.17	SOV
• 364 D TBILL MAT- 06/01/2022	8.46	SOV
• 182 DTB MAT 16/12/2021	4.48	SOV
• 8.79% G-SEC 08/11/2021	3.59	SOV
364 D TBILL MAT - 02/12/2021	3.52	SOV
182 D TBILL MAT - 18/11/21	3.05	SOV
182 D TBILL MAT - 25/11/21	1.76	SOV
182 D TBILL MAT - 30/12/2021	0.27	SOV
8.20% G SEC MATURING ON 15.02.2022	0.07	SOV
8.71% TN SDL MAT - 08/02/2022	0.01	SOV
Net Current assets	3.76	
Total	100.00	

• Top 10 scrips in this portfolio

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Money Market Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Money Market Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.72	3.99	3.49	10,372	10,399	10,349
3 Years	6.17	5.95	6.00	11,970	11,895	11,912
5 Years	6.52	6.42	6.00	13,716	13,652	13,384
Since inception*	7.46	7.30	6.23	24,260	23,819	21,053

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Oct 2013 & Co-Fund Manager managing w.e.f 7th July, 2017.

*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Amandeep S. Chopra is 12 & Mr. Amit Sharma is 4. **The Institution plan (Growth Option) launch on 10th July 2009.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Money Market Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Money Market Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,342	1,22,519	1,22,168	3.68	3.96	3.41
3 Years	3,60,000	3,89,138	3,88,519	3,87,587	5.14	5.03	4.87
5 Years	6,00,000	6,98,398	6,96,036	6,91,751	6.02	5.89	5.64
7 Years	8,40,000	10,55,149	10,51,298	10,39,252	6.42	6.32	6.00
10 Years	12,00,000	17,19,144	17,13,058	16,67,832	6.99	6.92	6.41
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	14,70,000	23,36,632	23,23,704	22,20,147	7.27	7.19	6.49

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI ULTRA SHORT TERM FUND (Erstwhile UTI Floating Rate Fund STP)

An open ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months.

Investment Objective

The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Date of inception/allotment

29th August, 2003

Fund Manager

Mr. Sudhir Agrawal [Mcom, PGDBA (Finance), CFA]
Mr. Ritesh Nambiar [BMS (Fin), CFA, FRM, MMS (Finance)]

Fund AUM

Fund Size Monthly Average : ₹ 2174.48 Crore
Closing AUM : ₹ 2339.30 Crore

High/Low NAV in the month

High Growth Option : ₹ 3411.7442
Low Growth Option : ₹ 3400.7866

Total Expense Ratio

Regular : 0.94
Direct : 0.36

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

58,777

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 3411.0988
Regular IDCW Option : ₹ 1047.8012
Direct Growth Option : ₹ 3585.1619
Direct IDCW Option : ₹ 1112.4250

Portfolio Parameters

Weighted Average Maturity : 124 Days
Yield to Maturity (Refer Page no. 72) : 4.09%
Modified Duration : 103 Days
Macaulay Duration : 106 Days
PMAT : 124 Days
PMD : 103 Days
PYLD : 4.09%
PMCD : 106 Days

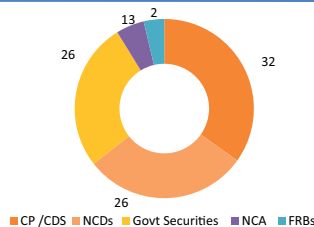
Portfolio as on 31st October, 2021

Portfolio

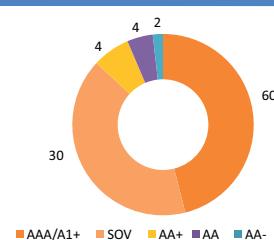
	% of Nav	Rating
CP / CDS		
• EXIM Bank	6.32	CRISIL A1+
• National Bank For Agriculture & Rural Development	4.26	ICRA A1+
• Reliance Jio Infocomm Ltd	4.24	CRISIL A1+
• ICICI Securities Ltd.	4.21	ICRA A1+
• KEC International Ltd.	2.12	CRISIL A1+
Vedanta Ltd	2.11	CRISIL A1+
Bajaj Finance Ltd.	2.11	CRISIL A1+
Axis Bank Ltd.	1.06	CRISIL A1+
Sterlite Technologies Ltd	1.06	CRISIL A1+
Aditya Birla Money Ltd	1.06	CRISIL A1+
Piramal Enterprises Ltd.	1.05	CRISIL A1+
JM Financial Products Ltd.	1.05	CRISIL A1+
Caratlane Trading Pvt Ltd	0.85	CRISIL A1+
HSBC Investdirect Financial Services (I) Ltd.	0.42	CRISIL A1+
JM Financial Services Ltd.	0.42	CRISIL A1+
FRBs		
Shriram Transport Finance Co.Ltd.	1.81	CRISIL AA+
Govt Securities		
• 182 D TBILL MAT - 25/11/21	11.73	SOV
• 182D TBILL MAT 23/12/2021	5.53	SOV
• 182 D TBILL MAT - 12/11/2021	4.27	SOV
• 182 DTB MAT 16/12/2021	4.26	SOV
8.20% G SEC MATURING ON 15.02.2022	0.50	SOV
NCDs		
• HDFC Ltd.	5.20	CRISIL AAA
• National Highways Authority Of India	3.25	CRISIL AAA
National Bank For Agriculture & Rural Development	3.05	CRISIL AAA
Reliance Industries Ltd.	2.17	CRISIL AAA
REC Ltd	1.41	CRISIL AAA
Manappuram Finance Ltd.	1.29	CRISIL AA
Tata Steel Ltd.	1.17	BWR AA+
Indian Railways Fin Corpn Ltd.	1.07	CRISIL AAA
Power Finance Corporation Ltd.	0.91	CRISIL AAA
Piramal Capital & Housing Finance Ltd	0.89	ICRA AA
India Grid Trust	0.88	CRISIL AAA
Torrent Power Ltd.	0.87	CRISIL AA
Tata Motors Ltd.	0.64	ICRA AA-
Cholamandalam Investment & Finance Company Ltd	0.64	ICRA AA+
Amba River Coke Ltd	0.56	CARE AA-
Power Grid Corporation Of India Ltd	0.49	CRISIL AAA
JM Financial Asset Reconstruction Co Ltd	0.44	ICRA AA-
L&T Finance Ltd.	0.43	CRISIL AAA
Fullerton India Credit Company Ltd.	0.43	CRISIL AAA
Bhopal Dhule Transmission Company Ltd	0.30	CRISIL AAA
LIC Housing Finance Ltd.	0.22	CRISIL AAA
Net Current assets	13.25	
Total	100.00	

• Top 10 scrips in this portfolio

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Ultra Short Term Debt Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Ultra Short Term Debt Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	6.27	4.15	3.49	10,627	10,415	10,349
3 Years	5.18	6.31	6.00	11,638	12,017	11,912
5 Years	5.79	6.67	6.00	13,252	13,813	13,384
Since inception*	6.98	7.38	5.95	34,112	36,508	28,608

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Jul 2012 & Co-Fund Manager managing w.e.f Jul 2015.

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sudhir Agrawal is 6 & Mr. Ritesh Nambiar is 3.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Ultra Short Term Debt Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Ultra Short Term Debt Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,25,165	1,22,609	1,22,168	8.17	4.10	3.41
3 Years	3,60,000	3,92,914	3,90,518	3,87,587	5.79	5.38	4.87
5 Years	6,00,000	6,91,202	7,01,291	6,91,741	5.61	6.19	5.64
7 Years	8,40,000	10,38,839	10,61,329	10,39,213	5.99	6.59	6.00
10 Years	12,00,000	16,87,161	17,34,992	16,67,756	6.64	7.17	6.41
15 Years	18,00,000	31,49,605	32,74,310	29,82,284	7.08	7.55	6.42
Since inception*	20,30,000	38,52,452	40,26,854	35,83,270	7.12	7.59	6.35

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. For Product Label, Refer Page no. 64-67.

UTI TREASURY ADVANTAGE FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months.

Investment Objective

The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Date of inception/allotment

12th July, 1999

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Managing the scheme since Jul-2010

Fund AUM

Fund Size Monthly Average : ₹ 3948.77 Crore
Closing AUM : ₹ 5069.10 Crore

High/Low NAV in the month

High Growth Option : ₹ 2812.7476
Low Growth Option : ₹ 2798.3337

Total Expense Ratio

Regular : 0.43
Direct : 0.28

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

8,909

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 2812.0239
Regular IDCW Option : ₹ 1105.5159
Direct Growth Option : ₹ 2845.6570
Direct IDCW Option : ₹ 1111.0251

Portfolio Parameters

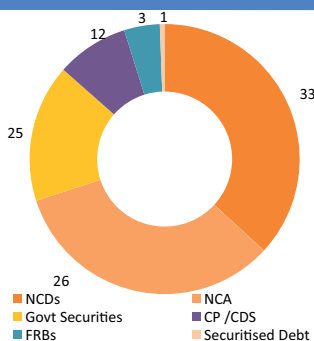
Weighted Average Maturity : 1.67 Yrs
Yield to Maturity (Refer Page no. 72) : 4.29%
Modified Duration : 0.55 Yrs
Macaulay Duration : 0.58 Yrs
Securitized Debt
Shining Metal Trust II : 1.23 Yrs
PMAT : 1.67 Yrs
PMD : 0.55 Yrs
PYLD : 4.29%
PMCD : 0.58 Yrs

Portfolio as on 31st October, 2021

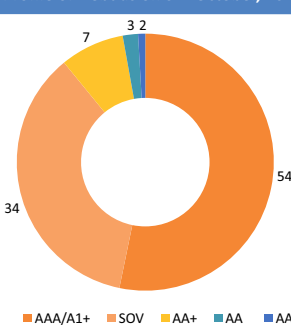
Portfolio	% of Nav	Rating
CP /CDS		
• EXIM Bank	3.34	CRISIL A1+
• National Bank For Agriculture & Rural Development	2.44	ICRA A1+
Reliance Industries Ltd.	1.97	CRISIL A1+
IDFC First Bank Ltd	1.94	CRISIL A1+
JM Financial Products Ltd.	0.97	CRISIL A1+
Hero Fincorp Ltd.	0.49	CRISIL A1+
HDFC Bank Ltd.	0.49	CARE A1+
JM Financial Services Ltd.	0.29	CRISIL A1+
FRBs		
• Axis Finance Ltd	2.27	CRISIL AAA
Shriram Transport Finance Co.Ltd.	0.99	IND AA+
Govt Securities		
• GOI FRB - MAT 22/09/2033	6.21	SOV
• 182D TBILL MAT 23/12/2021	5.89	SOV
• 91D TBILL MAT - 11/11/2021	2.66	SOV
• 182 D TBILL MAT - 25/11/21	2.26	SOV
• 8.15% GSEC 11.06.2022	1.52	SOV
• 8.35% GOI 14/05/2022	1.51	SOV
• 6.10% GSEC MAT-12/07/2031.	1.45	SOV
• 182 D TBILL MAT - 09/12/21	1.08	SOV
• FRB GOI 07.12.31	1.00	SOV
• GOI FRB - MAT 30/10/2034	0.99	SOV
• 8.20% G SEC MATURING ON 15.02.2022	0.50	SOV
• 5.39% GUJARAT SDL MAT - 31/03/2024	0.20	SOV
NCDs		
• Food Corporation Of India	5.33	CRISIL AAA(CE)
• HDFC Ltd.	3.96	CRISIL AAA
• Reliance Industries Ltd.	3.01	CRISIL AAA
• National Bank For Agriculture & Rural Development	3.00	ICRA AAA
National Highways Authority Of India	2.18	CRISIL AAA
REC Ltd	2.12	CRISIL AAA
Cholamandalam Investment & Finance Company Ltd	2.07	ICRA AA+
Power Finance Corporation Ltd.	1.99	CRISIL AAA
Piramal Capital & Housing Finance Ltd	1.63	ICRA AA
Mahindra Rural Housing Finance Ltd	1.57	CRISIL AA+
Tata Motors Finance Ltd.	1.28	CRISIL AA-
Mahindra & Mahindra Fin.Ser.Ltd.	1.10	IND AAA
L&T Finance Ltd.	0.90	CRISIL AAA
Muthoot Finance Ltd	0.71	CRISIL AA+
Indian Hotels Company Ltd.	0.59	CARE AA
Housing And Urban Development Corpn	0.51	ICRA AAA
Axis Finance Ltd	0.49	CRISIL AAA
LIC Housing Finance Ltd.	0.21	CRISIL AAA
Securitized Debt		
Shining Metal Trust II	0.98	CRISIL AAA(SO)
Net Current assets	25.91	
Total	100.00	

*Top 10 scrips in this portfolio

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Low Duration Debt Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Low Duration Debt Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	9.12	4.37	3.49	10,912	10,437	10,349
3 Years	4.20	7.08	6.00	11,315	12,280	11,912
5 Years	5.31	7.06	6.00	12,954	14,068	13,584
Since inception*	7.38	7.62	6.31	28,143	29,071	24,331

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sudhir Agrawal is 6.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Low Duration Debt Index (%)	CRISIL 1 Year T-Bill Index (%)	Yield (%) Fund	Yield (%) CRISIL Low Duration Debt Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,28,155	1,22,697	1,22,168	12.99	4.24	3.41
3 Years	3,60,000	4,00,468	3,94,243	3,87,587	7.07	6.01	4.87
5 Years	6,00,000	6,91,165	7,10,279	6,91,741	5.61	6.70	5.64
7 Years	8,40,000	10,31,261	10,80,157	10,39,213	5.78	7.08	6.00
10 Years	12,00,000	16,69,200	17,77,621	16,67,756	6.43	7.63	6.41
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	17,40,000	29,59,204	31,24,392	28,33,996	6.98	7.66	6.43

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 64-67.

Investment Objective

The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

30th October, 2018

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Managing the scheme since October-2018
Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)

Fund AUM

Fund Size Monthly Average : ₹ 3113.05 Crore
Closing AUM : ₹ 3161.12 Crore

High/Low NAV in the month

High Growth Option : ₹ 1210.8913
Low Growth Option : ₹ 1208.6505

Total Expense Ratio

Regular : 0.85
Direct : 0.35

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

50,500

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 1210.0640
Regular IDCW Option	₹ 1126.0610
Direct Growth Option	₹ 1244.2282
Direct IDCW Option	₹ 1191.9684

Portfolio Parameters

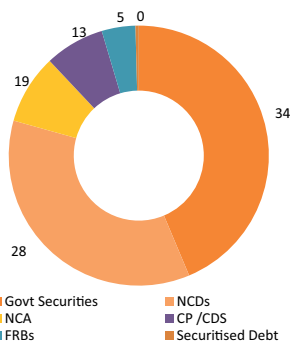
Weighted Average Maturity : 3.01 Yrs
Yield to Maturity (Refer Page no. 72) : 4.26%
Modified Duration : 0.52 Yrs
Macaulay Duration : 0.55 Yrs
Securitized Debt
First Business Receivable Trust : 0.17 Years
PMAT : 3.01 Yrs
PMD : 0.52 Yrs
PYLD : 4.26%
PMCD : 0.55 Yrs

Portfolio as on 31st October, 2021

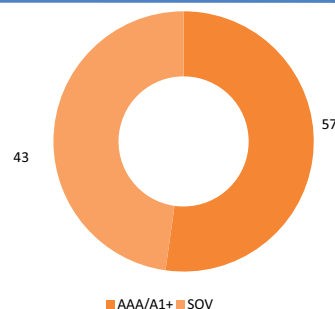
Portfolio	% of Nav	Rating
CP /CDS		
• Reliance Industries Ltd.	6.31	CRISIL A1+
• HDFC Bank Ltd.	3.06	CARE A1+
EXIM Bank	1.57	CRISIL A1+
HDFC Ltd.	1.53	CRISIL A1+
Bajaj Finance Ltd.	0.78	CRISIL A1+
FRBs		
• Axis Finance Ltd	3.48	CRISIL AAA
Tata Cleantech Capital Ltd.	1.90	CRISIL AAA
Govt Securities		
• GOI FRB - MAT 22/09/2033	17.98	SOV
• 182 D TBILL MAT - 18/11/21	3.16	SOV
• 182 D TBILL MAT - 09/12/21	3.15	SOV
• 6.84% G S MAT - 19/12/2022	2.44	SOV
8.15% GSEC 11.06.2022	1.62	SOV
8.35% GOI 14/05/2022	1.62	SOV
FRB GOI 07.12.31	1.60	SOV
GOI FRB - MAT 30/10/2034	1.58	SOV
8.20% G SEC MATURING ON 15.02.2022	0.80	SOV
5.39% GUJARAT SDL MAT - 31/03/2024	0.48	SOV
NCDs		
• HDFC Ltd.	6.18	CRISIL AAA
• National Bank For Agriculture & Rural Development	4.80	ICRA AAA
• REC Ltd	4.07	CRISIL AAA
• Food Corporation Of India	3.23	CRISIL AAA(CE)
L&T Finance Ltd.	1.77	CRISIL AAA
India Grid Trust	1.61	CRISIL AAA
Reliance Industries Ltd.	1.61	CRISIL AAA
Indian Oil Corporation Ltd.	1.59	CRISIL AAA
Hindustan Petroleum Corporation Ltd.	1.26	CRISIL AAA
Axis Finance Ltd	0.79	CRISIL AAA
Sikka Ports & Terminals Ltd.	0.66	CRISIL AAA
Securitized Debt		
First Business Receivable Trust\$	0.35	IND AAA(SO)
Net Current assets	19.02	
Total	100.00	

• Top 10 scrips in this portfolio
\$ Underlying customer - Reliance Group Company

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Ultra Short Term Bond Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Ultra Short Term Bond Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	3.64	4.15	1.64	10,364	10,415	10,164
3 Years	6.53	6.31	8.28	12,092	12,017	12,698
Since inception*	6.55	6.31	8.23	12,101	12,019	12,683

Different plans have a different expense structure. The performance details herein are of regular plan. The current fund manager is managing the scheme since October 2018.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Amandeep S. Chopra is 12 & Mr. Sudhir Agrawal is 6. The above scheme is in existence for less than 5 years.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Ultra Short Term Bond Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Ultra Short Term Bond Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,442	1,22,609	1,22,168	3.84	4.10	3.41
3 Years	3,60,000	3,91,938	3,90,518	3,87,587	5.62	5.38	4.87
Since inception*	3,60,000	3,91,938	3,90,518	3,87,587	5.62	5.38	4.87

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI SHORT TERM INCOME FUND

UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years.

NOVEMBER 2021

Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

23rd June, 2003

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Managing the scheme since July-2012

Fund AUM

Fund Size Monthly Average : ₹ 3886.00 Crore
Closing AUM : ₹ 4062.65 Crore

High/Low NAV in the month

High Growth Option : ₹ 25.2849
Low Growth Option : ₹ 25.1611

Total Expense Ratio

Regular : 0.95
Direct : 0.34

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

10,885

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 35.9412
Regular IDCW Option : ₹ 18.9995
Direct Growth Option : ₹ 26.3525
Direct IDCW Option : ₹ 10.8077

Portfolio Parameters

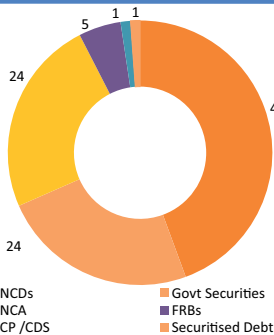
Weighted Average Maturity : 2.4 Yrs
Yield to Maturity (Refer Page no. 72) : 4.89%
Modified Duration : 1.17 Yrs
Macaulay Duration : 1.24 Yrs
Securitized Debt
Shining Metal Trust II : 1.23 Yrs
PMAT : 2.4 Yrs
PMD : 1.17 Yrs
PYLD : 4.89%
PMCD : 1.24 Yrs

Portfolio as on 31st October, 2021

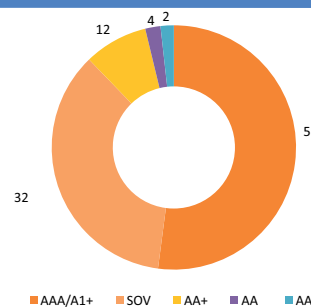
Portfolio	% of Nav	Rating
CP /CDS		
National Bank For Agriculture & Rural Development	1.22	ICRA A1+
FRBs		
Axis Finance Ltd	3.94	CRISIL AAA
Shriram Transport Finance Co.Ltd.	1.23	IND AA+
Govt Securities		
GOI FRB - MAT 22/09/2033	7.24	SOV
182D T BILL MAT 02/12/2021	4.66	SOV
8.24% TAMIL NADU SDL MAT - 09/09/25	2.14	SOV
182 DTB MAT 16/12/2021	1.59	SOV
7.68% G S 15/12/23	1.30	SOV
7.16% G-Sec-mat 20.05.2023	1.28	SOV
8.27% RAJASTHAN SPL SDL -23/06/2022	1.26	SOV
5.82% BIHAR SDL 20/01/2026	1.22	SOV
7.68% M P SPL SDL- 22/03/2023	0.77	SOV
8.15% GSEC 11.06.2022	0.63	SOV
8.18% HR UDAY SDL -15/06/2022	0.63	SOV
8.35% GOI 14/05/2022	0.63	SOV
5.39% GUJARAT SDL MAT - 31/03/2024	0.62	SOV
05.15 GS 09/11/2025	0.07	SOV
8.19% RAJASTHAN SPL SDL -23/06/2026	0.00	SOV
NCDs		
HDFC Ltd.	5.58	CRISIL AAA
National Bank For Agriculture & Rural Development	4.95	ICRA AAA
REC Ltd	3.68	CRISIL AAA
Housing And Urban Development Corpn	2.58	ICRA AAA
Hindustan Petroleum Corporation Ltd.	2.46	CRISIL AAA
Power Finance Corporation Ltd.	2.46	CRISIL AAA
Indian Railways Fin Corpn Ltd.	2.37	CRISIL AAA
Piramal Capital & Housing Finance Ltd	2.03	ICRA AA
India Grid Trust	1.88	CRISIL AAA
Food Corporation Of India	1.87	CRISIL AAA(CE)
Mahindra Rural Housing Finance Ltd	1.72	CRISIL AA+
Sikka Ports & Terminals Ltd.	1.55	CRISIL AAA
Tata Motors Finance Ltd.	1.48	CRISIL AA-
ICICI Bank Ltd	1.29	ICRA AA+
Punjab National Bank	1.25	CRISIL AA+
Bank Of Baroda	1.25	CARE AA+
Mahindra & Mahindra Fin.Ser.Ltd.	1.12	IND AAA
Muthoot Finance Ltd	1.01	CRISIL AA+
Bajaj Finance Ltd.	0.86	CRISIL AAA
Indian Oil Corporation Ltd.	0.63	CRISIL AAA
Indian Hotels Company Ltd.	0.63	CARE AA
Sundaram Home Finance Ltd.	0.62	CRISIL AA+
Cholamandalam Investment & Finance Company Ltd	0.49	ICRA AA+
EXIM Bank	0.30	CRISIL AAA
State Bank Of India	0.25	CRISIL AA+
Larsen & Toubro Ltd.	0.07	CRISIL AAA
Securitized Debt		
Shining Metal Trust II	1.15	CRISIL AAA(SO)
Net Current assets	24.04	
Total	100.00	

*Top 10 scrips in this portfolio

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Bond Fund Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Short Term Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	9.08	4.81	1.64	10,908	10,481	10,164
3 Years	5.22	8.58	8.28	11,651	12,804	12,698
5 Years	5.55	7.53	5.84	13,103	14,379	13,284
Since inception*	7.73	7.82	6.03	25,273	25,537	20,732

Different plans have a different expense structure. The performance details provided herein are of regular plan.

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sudhir Agrawal is 6.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Short Term Bond Fund Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Bond Fund Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,28,069	1,23,104	1,22,168	12.85	4.89	3.41
3 Years	3,60,000	4,06,593	4,02,202	3,87,587	8.10	7.36	4.87
5 Years	6,00,000	7,01,473	7,26,956	6,91,741	6.20	7.63	5.64
7 Years	8,40,000	10,47,376	11,06,687	10,39,213	6.22	7.76	6.00
10 Years	12,00,000	17,03,283	18,20,462	16,67,756	6.82	8.09	6.41
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	15,50,000	25,29,182	26,97,738	24,02,837	7.20	8.11	6.47

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. For Product Label, Refer Page no. 64-67.

UTI BANKING AND PSU DEBT FUND

NOVEMBER 2021

An open ended debt scheme predominantly investing in debt instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.

Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns

Date of inception/allotment

27th January, 2014

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Managing the scheme since Aug-2014

Fund AUM

Fund Size Monthly Average : ₹ 232.03 Crore
Closing AUM : ₹ 246.04 Crore

High/Low NAV in the month

High Growth Option : ₹ 16.4795
Low Growth Option : ₹ 16.4554

Total Expense Ratio

Regular : 0.30
Direct : 0.16

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

3,751

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 16.4742
Regular IDCW Option	₹ 11.8603
Direct Growth Option	₹ 16.5978
Direct IDCW Option	₹ 11.9237

Portfolio Parameters

Weighted Average Maturity	: 1.71 Yrs
Yield to Maturity (Refer Page no. 72)	: 4.10%
Modified Duration	: 1.17 Yrs
Macaulay Duration	: 1.21 Yrs
PMAT	: 1.71 Yrs
PMD	: 1.17 Yrs
PYLD	: 4.10%
PMCD	: 1.21 Yrs

Portfolio as on 31st October, 2021

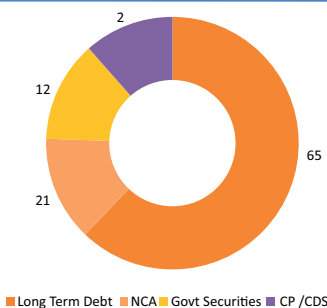
Portfolio

	% of Nav	Rating
CP /CDS		
EXIM Bank	2.02	CRISIL A1+
Govt Securities		
6.10% GSEC MAT-12/07/2031.	9.95	SOV
GOI FRB - MAT 22/09/2033	2.06	SOV
Long Term Debt		
Food Corporation Of India	8.29	CRISIL AAA(CE)
NHPC Ltd.	8.23	ICRA AAA
REC Ltd	8.16	CRISIL AAA
National Highways Authority Of India	6.13	CRISIL AAA
Oil & Natural Gas Corporation Ltd.	6.03	ICRA AAA
Housing And Urban Development Corpn	5.20	ICRA AAA
Indian Railways Fin Corpn Ltd.	4.20	CRISIL AAA
Hindustan Petroleum Corporation Ltd.	4.16	CRISIL AAA
National Bank For Agriculture & Rural Development	4.15	ICRA AAA
Small Indst. Dev. Bank Of India	4.15	CARE AAA
Jorabat Shillong Expressway Ltd.~	2.08	IND D
National Housing Bank	2.06	CRISIL AAA
Indian Oil Corporation Ltd.	2.04	CRISIL AAA
Net Current assets	21.09	
Total	100.00	

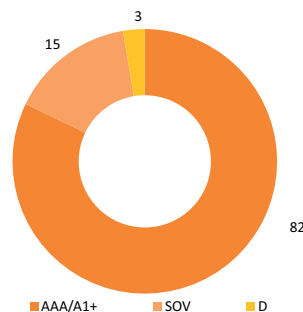
• Top 10 scrips in this portfolio

~ Backed by Annuity from National Highway Authority of India - NHAI

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Banking and PSU Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	2.98	4.58	1.64	10,298	10,458	10,164
3 Years	3.97	8.81	8.28	11,240	12,886	12,698
5 Years	5.06	7.74	5.84	12,801	14,520	13,284
Since inception*	6.66	8.85	7.82	16,477	19,286	17,917

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sudhir Agrawal is 6.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Banking and PSU Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,21,981	1,23,190	1,22,168	3.11	5.02	3.41
3 Years	3,60,000	3,86,884	4,02,559	3,87,587	4.75	7.42	4.87
5 Years	6,00,000	6,73,203	7,29,665	6,91,741	4.56	7.78	5.64
7 Years	8,40,000	10,13,775	11,15,612	10,39,213	5.30	7.99	6.00
Since inception*	9,20,000	11,41,011	12,63,464	11,68,106	5.53	8.13	6.13

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Investment Objective

The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds.

However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee/indicate any returns.

Date of inception/allotment

8th August, 2018

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Mr. Sunil Patil – Mcom, MFM, CAIIB – I, Certificate Examination of IIB for the Employees of UTI Managing the scheme since July 2018

Fund AUM

Fund Size Monthly Average : ₹ 4553.28 Crore
Closing AUM : ₹ 4764.22 Crore

High/Low NAV in the month

High Growth Option : ₹ 13.0668
Low Growth Option : ₹ 13.0396

Total Expense Ratio

Regular : 0.57
Direct : 0.22

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

14,824

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 13.0583
Regular IDCW Option : ₹ 11.7455
Direct Growth Option : ₹ 13.1907
Direct IDCW Option : ₹ 11.8725

Portfolio Parameters

Weighted Average Maturity : 2.29 Yrs
Yield to Maturity (Refer Page no. 72) : 5.01%
Modified Duration : 1.73 Yrs
Macaulay Duration : 1.81 Yrs

PMAT : 2.29 Yrs
PMD : 1.73 Yrs
PYLD : 5.01%
PMCD : 1.81 Yrs

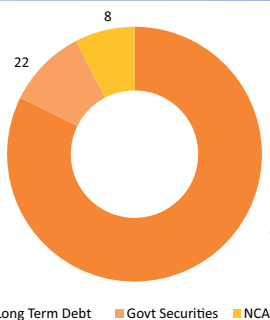
Portfolio as on 31st October, 2021

Portfolio

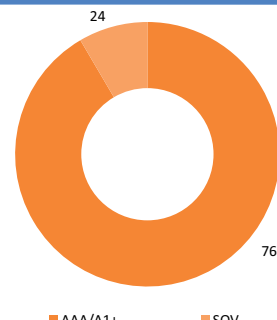
	% of Nav	Rating
Govt Securities		
• 91D TBILL MAT - 11/11/2021	6.29	SOV
• 7.89% GJ SDL MAT - 15/05/2025	2.81	SOV
• GOI FRB - MAT 22/09/2033	2.36	SOV
• 8.29% RAJASTHAN SDL MAT- 13/05/2025	1.70	SOV
• 8.27% UP SDL -13/05/2025	1.70	SOV
• 8.22% TAMIL NADU SDL MAT - 13/05/25	1.13	SOV
• 6.69% MP SDL 2025-17/03/2025	1.09	SOV
• 6.64% BR SDL MAT - 17/03/2025	1.08	SOV
• 5.39% GUJARAT SDL MAT - 31/03/2024	1.06	SOV
• 5.22% GS 15/06/2025	1.04	SOV
• 6.10% GSEC MAT-12/07/2031.	1.03	SOV
• 8.13% MAHARASHTRA SDL-14/01/2025	0.23	SOV
• 5.75% RJ SDL -10/06/2025	0.21	SOV
• 5.65% RJ SDL -03/06/2025	0.21	SOV
Long Term Debt		
• Reliance Industries Ltd.	9.02	CRISIL AAA
• National Bank For Agriculture & Rural Development	6.84	ICRA AAA
• HDB Financial Services Ltd.	5.31	CRISIL AAA
• HDFC Ltd.	5.25	CRISIL AAA
• National Housing Bank	5.13	CRISIL AAA
• Power Finance Corporation Ltd.	5.08	CRISIL AAA
• REC Ltd	4.79	CRISIL AAA
• Housing And Urban Development Corpn	2.69	ICRA AAA
• NTPC Ltd.	2.41	CRISIL AAA
• EXIM Bank	2.24	CRISIL AAA
• L&T Finance Ltd.	2.15	CRISIL AAA
• Indian Oil Corporation Ltd.	2.14	CRISIL AAA
• Axis Finance Ltd	2.10	CRISIL AAA
• Summit Digitel Infrastructure Pvt Ltd	2.08	CRISIL AAA
• Small Indst. Dev. Bank Of India	2.00	ICRA AAA
• Larsen & Toubro Ltd.	1.84	CRISIL AAA
• Bajaj Finance Ltd.	1.73	CRISIL AAA
• India Grid Trust	1.58	CRISIL AAA
• LIC Housing Finance Ltd.	1.08	CRISIL AAA
• Indian Railways Fin Corpn Ltd.	1.07	CRISIL AAA
• Mangalore Refinery & Petrochem Ltd.	1.05	CARE AAA
• Hindustan Petroleum Corporation Ltd.	1.05	CRISIL AAA
• Tata Capital Financial Services Ltd	1.05	ICRA AAA
• Food Corporation Of India	0.54	CRISIL AAA(CE)
• NHPC Ltd.	0.24	ICRA AAA
• Britannia Industries Ltd.	0.07	CRISIL AAA
• Net Current assets	7.53	
Total	100.00	

•Top 10 scrips in this portfolio

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Corporate Bond Composite Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Corporate Bond Composite Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	3.98	5.43	1.64	10,398	10,543	10,164
3 Years	9.19	9.86	8.28	13,021	13,263	12,698
Since inception*	8.61	9.11	8.10	13,061	13,256	12,863

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since August 2018.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sudhir Agrawal is 6 & Mr. Sunil Madhukar Patil is 4. The above scheme is in existence for less than 3 or 5 years.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Corporate Bond Composite Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Corporate Bond Composite Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,596	1,23,642	1,20,701	4.08	5.74	1.10
3 Years	3,60,000	4,02,902	4,09,763	3,90,037	7.48	8.62	5.29
Since inception*	3,70,000	4,15,971	4,23,102	4,02,926	7.57	8.69	5.48

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI CREDIT RISK FUND (Erstwhile UTI Income Opportunities Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

Investment Objective

The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Date of inception/allotment

19th November, 2012

Fund Manager

Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]), BMS (Fin)
Managing the scheme since Jul-2015

Fund AUM

Fund Size Monthly Average : ₹ 582.08 Crore
Closing AUM : ₹ 576.08 Crore

High/Low NAV in the month

High Growth Option : ₹ 13.6568
Low Growth Option : ₹ 13.4997

Total Expense Ratio

Regular : 1.63
Direct : 1.07

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

13,026

Load Structure

Entry Load : Nil

Exit Load : (A) Redemption/Switchout within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption/Switchout after 12 months from the date of allotment – NIL

NAV per unit as on 31st October, 2021

Regular Growth Option : ₹ 13.6393
Regular IDCW Option : ₹ 8.1906
Direct Growth Option : ₹ 15.0046
Direct IDCW Option : ₹ 8.9560

Portfolio Parameters

Weighted Average Maturity : 3.35 Yrs
Yield to Maturity (Refer Page no. 72) : 6.36%
Modified Duration : 1.84 Yrs
Macaulay Duration : 1.92 Yrs
PMAT : 3.35 Yrs
PMD : 1.84 Yrs
PYLD : 6.36%
PMCD : 1.92 Yrs

Portfolio as on 31st October, 2021 (Main Portfolio)

Portfolio

Portfolio	% of Nav	Rating
Govt Securities		
8.20% G SEC MATURING ON 15.02.2022	10.28	SOV
GOI FRB - MAT 30/10/2034	4.34	SOV
6.10% GSEC MAT-32/07/2031.	3.40	SOV
7.59% NIGS - 20/03/2025	2.32	SOV
GOI FRB - MAT 22/09/2033	2.11	SOV
7.26% GSEC 14/01/29	1.83	SOV
Long Term Debt		
Piramal Capital & Housing Finance Ltd	6.98	ICRA AA
Tata Motors Ltd.	4.44	ICRA AA-
National Bank For Agriculture & Rural Development	4.44	CRISIL AAA
Summit Digitel Infrastructure Pvt Ltd	4.31	CRISIL AAA
Dilip Buildcon Ltd	4.29	CRISIL A
India Grid Trust	3.64	CRISIL AAA
Tata Power Company Ltd.	3.63	IND AA
Torrent Power Ltd.	3.53	CRISIL AA
Amba River Coke Ltd	3.49	CARE AA-
Aadhar Housing Finance Ltd.	3.47	CARE AA
Aditya Birla Fashion & Retail Ltd.	3.45	CRISIL AA
Tata Steel Ltd.	3.16	BWR AA+
JM Financial Asset Reconstruction Co Ltd	2.66	ICRA AA-
Godrej Industries Ltd.	2.64	CRISIL AA
TMF Holdings Ltd	2.61	CRISIL AAA
Axis Bank Ltd.	1.79	CRISIL AAA
Coastal Gujarat Power Ltd	1.78	CARE AA(CE)
HDFC Ltd.	1.78	CRISIL AAA
Power Finance Corporation Ltd.	1.75	CRISIL AAA
Manappuram Finance Ltd.	1.75	CRISIL AA
L&T Finance Ltd.	1.73	ICRA AA
Shriram Transport Finance Co.Ltd.	0.88	CRISIL AAA
Net Current assets	0.87	CRISIL AA+
Total	100.00	

*Top 10 scrips in this portfolio

Due to segregation of portfolio, the scheme performance has been impacted as given below: Note: The Return disclosed is after taking impact of creation of (Segregated-13092019)

NAV Per Unit (Regular Plan - Growth Option)		
Date	Main Portfolio	Segregated Portfolio
12/09/2019	16.4233	NA
13/09/2019	15.4829	0.2478
Reduction in NAV(%)	-5.73%	

Impact on NAV is negative on account of segregation of portfolio. Partial amount (Rs. 12.20 lakhs) recovered and accordingly distributed to investors

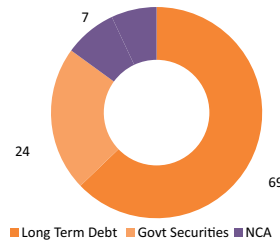
Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)		
Date	Main Portfolio	Segregated Portfolio
06/07/2020	12.0646	NA
06/07/2020	10.9593	0.5579
Reduction in NAV(%)	-9.16%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 40.8 Crores) recovered and accordingly distributed to investors

Under Segregated portfolio (Subscription & redemption facility is not available however the unit of Segregated portfolio will be listed on the recognized stock exchange.

UTI Credit Risk Fund (Segregated - 17022020) Segregated Portfolio as on 31 st October, 2021		
Portfolio	% of NAV	Rating
Vodafone Idea Ltd	49.84	CARE-B-
Vodafone Idea Ltd	41.97	CARE-B-
Net Current Assets	8.20	
Total	100.00	

Asset Allocation as on 31st October, 2021



NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020		
Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.0426	NA
17/02/2020	12.6557	1.3979
Reduction in NAV(%)	-9.88%	

Impact on NAV (Vodafone idea Ltd) is negative on account of segregation of portfolio. Partial amount (Rs. 12.33 lakhs) recovered and accordingly distributed to investors

Yes Bank Segregated (06032020) NAV per unit (Regular Plan - Growth Option)		
Date	Main Portfolio	Segregated Portfolio
05/03/2020	12.3694	NA
06/03/2020	11.7384	0
Reduction in NAV(%)	-5.10%	

Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

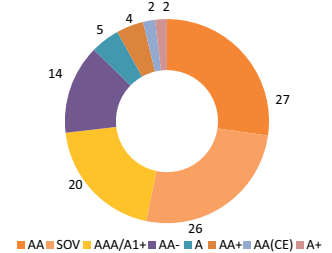
Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 46.37 Crore
Closing AUM : ₹ 46.79 Crore
Segregated Fund Size Monthly Average - 06032020 : ₹ 0.0 Crore
Closing AUM : ₹ 0.0 Crore
Segregated NAV per unit as on - 17022020 : ₹ 0.61
31st October, 2021 Growth :

UTI Credit Risk Fund (Segregated - 06032020) Segregated Portfolio as on 31 st October, 2021		
Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

* Percentage to NAV Less Than 0.01

Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Credit Risk Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Short Term Credit Risk Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	22.20	7.24	1.64	12,220	10,724	10,164
3 Years	-5.54	9.54	8.28	8,427	13,147	12,698
5 Years	-1.04	8.36	5.84	9,490	14,943	13,284
Since inception*	3.53	9.30	7.03	13,643	22,171	18,373

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Ritesh Nambiar is 3. *The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Altico Capital India Ltd, Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 13th Sep, 2019 17th Feb, 2020 6th March, 2020 and 07th July, 2020 Respectively

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Short Term Credit Risk Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Credit Risk Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,41,619	1,24,291	1,22,168	35.46	6.77	3.41
3 Years	3,60,000	3,71,257	4,11,090	3,87,587	2.02	8.84	4.87
5 Years	6,00,000	5,84,457	7,47,714	6,91,741	-1.03	8.76	5.64
7 Years	8,40,000	8,36,257	11,47,436	10,39,213	-0.13	8.78	6.00
Since inception*	10,70,000	11,26,635	16,14,941	14,25,556	1.14	9.00	6.30

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI MEDIUM TERM FUND (Number of Segregated portfolio in the scheme 3)

An open ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years.

Investment Objective

The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Date of inception/allotment

25th March, 2015

Fund Manager

Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]) BMS (Fin)
Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])

Fund AUM

Fund Size Monthly Average : ₹ 66.82 Crore
Closing AUM : ₹ 66.75 Crore

High/Low NAV in the month

High Growth Option : ₹ 14.8877
Low Growth Option : ₹ 14.8375

Total Expense Ratio

Regular : 1.61
Direct : 0.98

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

1,362

Load Structure

Entry Load : Nil

Exit Load : A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00 %
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 14.8692
Regular IDCW Option	₹ 10.7231
Direct Growth Option	₹ 15.5791
Direct IDCW Option	₹ 10.6859

Portfolio Parameters

Weighted Average Maturity	: 5.18 Yrs
Yield to Maturity (Refer Page no. 72)	: 6.21%
Modified Duration	: 2.85 Yrs
Macaulay Duration	: 2.94 Yrs
PMAT	: 5.18 Yrs
PMD	: 2.85 Yrs
PYLD	: 6.21%
PMCD	: 2.94 Yrs

Portfolio as on 31st October, 2021 (Main Portfolio)

Portfolio	% of Nav	Rating
Govt Securities		
• 7.59% NI GS - 20/03/2029	12.03	SOV
• 7.26% GSEC 14/01/29	7.89	SOV
• GOI FRB - MAT 30/10/2034	7.48	SOV
• 6.10% GSEC MAT-12/07/2031.	7.34	SOV
• 5.79% GS MAT -11/05/2030	7.21	SOV
• GOI FRB - MAT 22/09/2033	4.56	SOV
Long Term Debt		
• Reliance Industries Ltd.	7.70	CRISIL AAA
• Indian Hotels Company Ltd.	7.60	CARE AA
• Amba River Coke Ltd	7.50	CARE AA-
• Dilip Buildcon Ltd	7.43	CRISIL A
• India Grid Trust	5.98	CRISIL AAA
• Shriram Transport Finance Co.Ltd.	4.53	CRISIL AA+
• Power Finance Corporation Ltd.	1.63	CRISIL AAA
• Piramal Capital & Housing Finance Ltd	1.55	ICRA AA
• HDFC Ltd.	0.64	CRISIL AAA
• EXIM Bank	0.49	CRISIL AAA
• Net Current assets	8.44	
Total	100.00	

*Top 10 scrips in this portfolio

Yes Bank Segregated (06032020) NAV per unit (Regular Plan - Growth Option)		
Date	Main Portfolio	Segregated Portfolio
05/03/2020	13.9926	NA
06/03/2020	13.6660	0
Reduction in NAV(%)	-2.33%	

Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

UTI Medium Term Fund (Segregated - 17022020) Segregated Portfolio as on 31st October, 2021

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	92.00	CARE-B-
Net Current Assets	8.00	
Total	100.00	

UTI Medium Term Fund (Segregated - 06032020) Segregated Portfolio as on 31st October, 2021

Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

* Percentage to NAV Less Than 0.01

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020		
Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.1531	NA
17/02/2020	14.0635	0.0980
Reduction in NAV(%)	-0.63%	

Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)

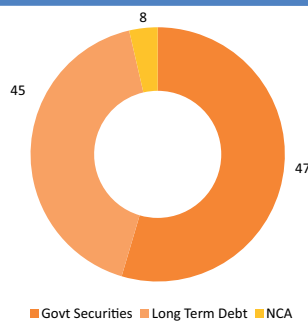
Date	Main Portfolio	Segregated Portfolio
06/07/2020	14.0932	NA
06/07/2020	13.6592	0.2211
Reduction in NAV(%)	-3.08%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 3.4 Crores) recovered and accordingly distributed to investors.

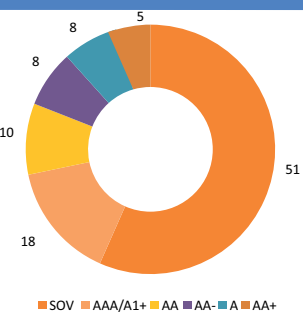
Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 :	₹ 1.32 Crore
Closing AUM:	₹ 1.33 Crore
Segregated Fund Size Monthly Average - 06032020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated NAV per unit as on - 17022020	₹ 0.09
31 st October, 2021 Growth :	

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium Term Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium Term Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	6.78	5.24	1.64	10,678	10,524	10,164
3 Years	4.45	10.07	8.28	11,397	13,339	12,698
5 Years	5.11	8.17	5.84	12,832	14,812	13,284
Since inception*	6.21	8.69	6.87	14,876	17,320	15,496

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jun 2015 & Co-Fund Manager managing w.e.f Jun 2015. *Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Amandeep S. Chopra is 12 & Mr. Ritesh Nambiar is 3. *The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020 6th March, 2020 and 07th July, 2020 Respectively

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Medium Term Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium Term Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,26,051	1,23,586	1,22,168	9.59	5.65	3.41
3 Years	3,60,000	3,86,753	4,10,621	3,87,587	4.73	8.77	4.87
5 Years	6,00,000	6,74,954	7,44,629	6,91,741	4.66	8.59	5.64
Since inception*	7,80,000	9,25,771	10,35,268	9,47,206	5.21	8.60	5.90

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.

Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration.

However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee/indicate any returns.

Date of inception/allotment

16th June, 2010

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Managing the scheme since Feb-2012

Fund AUM

Fund Size Monthly Average : ₹ 271.66 Crore
Closing AUM : ₹ 293.10 Crore

High/Low NAV in the month

High Growth Option : ₹ 23.4034
Low Growth Option : ₹ 23.2718

Total Expense Ratio

Regular : 1.59
Direct : 1.13

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

5,739

Load Structure

Entry Load	Nil	
Exit Load	3%	< 3 months
	2%	>= 3 months and < 6 months
	1%	>= 6 months and < 1 year
	Nil	>= 1 year

NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 23.3753
Regular IDCW Option	₹ 12.3895
Direct Growth Option	₹ 24.6988
Direct IDCW Option	₹ 12.8952

Portfolio Parameters

Weighted Average Maturity	: 4.68 Yrs
Yield to Maturity (Refer Page no. 72)	: 4.07%
Modified Duration	: 2.2 Yrs
Macaulay Duration	: 2.28 Yrs
PMAT	: 4.68 Yrs
PMD	: 2.2 Yrs
PYLD	: 4.07%
PMCD	: 2.28 Yrs

Portfolio as on 31st October, 2021 (Main Portfolio)

Portfolio	% of Nav	Rating
Govt Securities		
• 182 D TBILL MAT - 25/11/21	17.02	SOV
• 6.10% GSEC MAT-12/07/2031.	15.04	SOV
• GOI FRB - MAT 22/09/2033	13.85	SOV
• 364 D TBILL MAT- 11/11/2021	8.52	SOV
• 6.67% GS MAT - 15/12/2035	1.68	SOV
NCDs		
• Jorabat Shillong Expressway Ltd.~	15.18	IND D
• Piramal Capital & Housing Finance Ltd	3.52	ICRA AA
• Punjab National Bank	3.46	CRISIL AA+
• Food Corporation Of India	3.42	CRISIL AAA(CE)
• U P Power Corporation Ltd	0.02	IND AA(CE)
• Net Current assets	18.29	
Total	100.00	

*Top 10 scrips in this portfolio
** Backed by Annuity from National Highway Authority of India - NHAI

UTI Dynamic Bond Fund (Segregated - 17022020) Segregated Portfolio as on 31st October, 2021

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	91.95	CARE-B-
Net Current Assets	8.05	
Total	100.00	

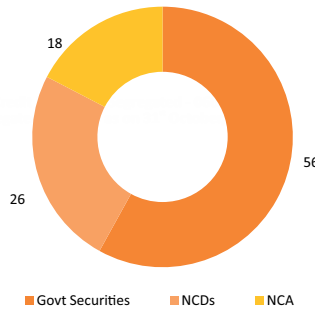
NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	19.9279	NA
17/02/2020	19.5948	0.3570
Reduction in NAV(%)	-1.67%	

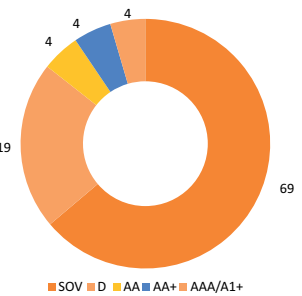
Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 6.61 Crore
Closing AUM: ₹ 6.67 Crore
Segregated NAV per unit as on - 17022020 : ₹ 0.32
31st October, 2021 Growth :

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	11.34	4.49	1.64	11,134	10,449	10,164
3 Years	4.77	9.73	8.28	11,502	13,216	12,698
5 Years	5.07	7.61	5.84	12,807	14,433	13,284
Since inception*	7.74	8.47	6.63	23,365	25,232	20,767

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Amandeep S. Chopra is 12.*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Dynamic Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,31,854	1,23,333	1,20,701	19.04	5.25	1.10
3 Years	3,60,000	4,09,867	4,06,690	3,90,037	8.64	8.11	5.29
5 Years	6,00,000	6,95,473	7,35,316	6,98,817	5.86	8.08	6.05
7 Years	8,40,000	10,38,560	11,24,218	10,57,224	5.98	8.20	6.48
10 Years	12,00,000	17,01,348	18,68,212	17,13,140	6.80	8.58	6.93
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception*	13,60,000	20,59,500	22,60,855	20,40,582	7.08	8.62	6.92

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI BOND FUND (Number of Segregated portfolio in the scheme 1)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years.

Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Date of inception/allotment

4th May, 1998

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Managing the scheme since October-2003

Fund AUM

Fund Size Monthly Average : ₹ 293.93 Crore
Closing AUM : ₹ 293.77 Crore

High/Low NAV in the month

High Growth Option : ₹ 55.5109
Low Growth Option : ₹ 55.1981

Total Expense Ratio

Regular : 1.62
Direct : 1.33

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

18,067

Load Structure

Entry Load	Nil	
Exit Load	3%	< 3 months
	2%	>= 3 months and < 6 months
	1%	>= 6 months and < 1 year
	Nil	>= 1 year

NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 55.4428
Regular IDCW Option	₹ 14.5375
Direct Growth Option	₹ 59.6150
Direct IDCW Option	₹ 18.8136

Portfolio Parameters

Weighted Average Maturity : 5.54 Yrs
Yield to Maturity (Refer Page no. 72) : 4.57%
Modified Duration : 2.71 Yrs
Macaulay Duration : 2.82 Yrs

PMAT : 5.54 Yrs
PMD : 2.71 Yrs
PYLD : 4.57%
PMCD : 2.82 Yrs

Portfolio as on 31st October, 2021 (Main Portfolio)

Portfolio	% of Nav	Rating
Govt Securities		
• GOI FRB - MAT 22/09/2033	15.54	SOV
• 182 D TBILL MAT - 25/11/21	13.59	SOV
• 6.10% GSEC MAT-12/07/2031.	11.67	SOV
• 364 D TBILL MAT- 11/11/2021	6.80	SOV
• 6.79% GS 26/12/2029	5.23	SOV
• 8.0% ARUNACHAL PR SDL 08/04/2030	1.81	SOV
• 364 D TBILL MAT - 18/11/2021	1.70	SOV
Long Term Debt		
• Jorabat Shillong Expressway Ltd.~	10.63	IND D
• Punjab National Bank	5.18	CRISIL AA+
• Food Corporation Of India	5.12	CRISIL AAA(CE)
• Power Finance Corporation Ltd.	3.57	CRISIL AAA
• Piramal Capital & Housing Finance Ltd	3.51	ICRA AA
• Net Current assets	15.65	
Total	100.00	

• Top 10 scrips in this portfolio
* Backed by Annuity from National Highway Authority of India - NHAI

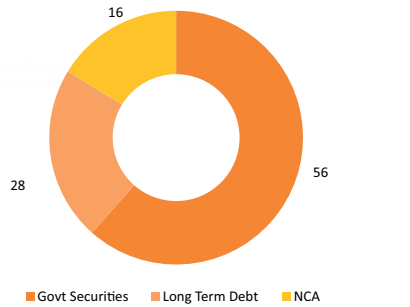
UTI Bond Fund (Segregated - 17022020) Segregated Portfolio as on 31 st October, 2021		
Portfolio	% of NAV	Rating
Vodafone Idea Ltd	91.95	CARE-B-
Net Current Assets	8.05	
Total	100.00	

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020		
Date	Main Portfolio	Segregated Portfolio
14/02/2020	48.8351	NA
17/02/2020	46.9540	1.9120
Reduction in NAV(%)	-3.85%	

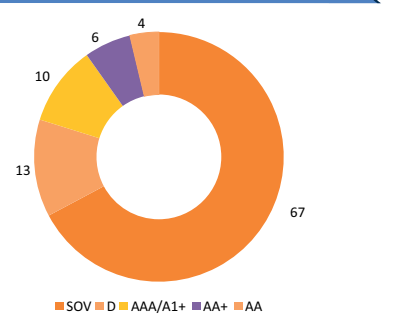
Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 16.27 Crore
Closing AUM: ₹ 16.42 Crore
Segregated NAV per unit as on - 17022020 : ₹ 1.70
31st October, 2021 Growth :

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium To Long Term Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium To Long Term Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	9.99	4.45	1.64	10,999	10,445	10,164
3 Years	1.92	10.17	8.28	10,588	13,375	12,698
5 Years	2.97	7.84	5.84	11,577	14,588	13,284
Since inception*	7.56	9.95	NA	55,475	93,000	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.
* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'.
N.A. - Not Available. No of Schemes Managed by Mr. Amandeep S. Chopra is 12.

*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Medium To Long Term Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium To Long Term Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,30,345	1,23,414	1,20,701	16.56	5.38	1.10
3 Years	3,60,000	3,94,862	4,08,471	3,90,037	6.12	8.41	5.29
5 Years	6,00,000	6,55,660	7,40,339	6,98,817	3.51	8.36	6.05
7 Years	8,40,000	9,64,193	11,34,601	10,57,224	3.89	8.46	6.48
10 Years	12,00,000	15,47,583	18,87,839	17,13,140	4.98	8.78	6.93
15 Years	18,00,000	28,79,279	36,16,072	30,64,896	5.99	8.75	6.75
Since inception*	20,30,000	35,12,994	44,58,151	37,03,247	6.14	8.66	6.70

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Investment Objective

The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

21st January, 2002

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Managing the scheme since Jul-2004

Fund AUM

Fund Size Monthly Average : ₹ 618.18 Crore
Closing AUM : ₹ 629.20 Crore

High/Low NAV in the month

High Growth Option : ₹ 50.5158
Low Growth Option : ₹ 50.4114

Total Expense Ratio

Regular : 0.92
Direct : 0.64

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

No. of Unit Holding Accounts

7,202

Load Structure

Entry Load : Nil
Exit Load : Nil

NAV per unit as on 31st October, 2021

Regular Growth Option	₹ 50.4484
Regular IDCW Option	₹ 31.2931
Direct Growth Option	₹ 51.7204
Direct IDCW Option	₹ 25.3634

Portfolio Parameters

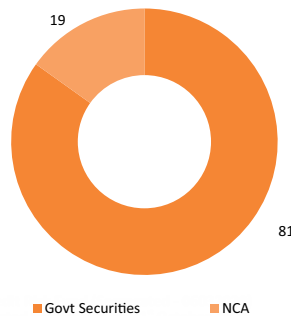
Weighted Average Maturity	: 6.45 Yrs
Yield to Maturity (Refer Page no. 72)	: 4.66%
Modified Duration	: 2.36 Yrs
Macaulay Duration	: 2.43 Yrs
PMAT	: 6.45 Yrs
PMD	: 2.36 Yrs
PYLD	: 4.66%
PMCD	: 2.43 Yrs

Portfolio as on 31st October, 2021

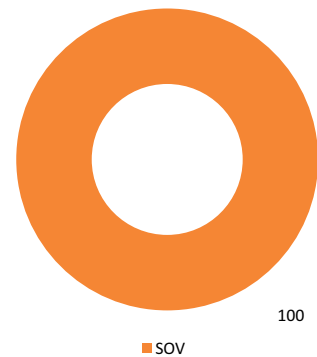
Portfolio	% of Nav	Rating
Govt Securities		
• GOI FRB - MAT 22/09/2033	25.80	SOV
• 182 D TBILL MAT - 25/11/21	15.86	SOV
• 6.10% GSEC MAT-12/07/2031.	14.01	SOV
• 6.79% GS 26/12/2029	9.76	SOV
• 364 D TBILL MAT- 11/11/2021	8.73	SOV
• 8.13% GSEC 22.06.45	2.68	SOV
• 6.67% GS MAT - 15/12/2035	2.35	SOV
• 7.08% U P MAT 17/02/2031.	0.77	SOV
• 6.87% ANDHRA SDL-21/10/2035	0.49	SOV
• 7.24% ASSAM SDL 2030-29/01/30	0.29	SOV
Net Current assets	19.26	
Total	100.00	

*Top 10 scrips in this portfolio

Asset Allocation as on 31st October, 2021



Credit Profile of Debt as on 31st October, 2021



Fund Performance Vs Benchmark (CAGR) as on 31st October, 2021 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Gilt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	2.83	3.40	1.64	10,283	10,340	10,164
3 Years	9.02	9.38	8.28	12,960	13,089	12,698
5 Years	7.73	7.12	5.84	14,513	14,107	13,284
Since inception*	8.52	7.81	6.74	50,432	44,289	36,355

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 63 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Amandeep S. Chopra is 12.

SIP Returns as on 31st October, 2021

Period	Investment Amount (₹)	Value-Fund (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Gilt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,386	1,34,879	1,20,701	3.75	24.06	1.10
3 Years	3,60,000	3,98,157	4,13,703	3,90,037	6.68	9.28	5.29
5 Years	6,00,000	7,20,276	7,38,784	6,98,817	7.26	8.27	6.05
7 Years	8,40,000	11,09,236	11,20,230	10,57,224	7.83	8.10	6.48
10 Years	12,00,000	18,68,809	18,46,522	17,13,087	8.59	8.36	6.93
15 Years	18,00,000	35,69,552	34,40,945	30,64,843	8.60	8.15	6.75
Since inception*	20,30,000	43,85,030	42,03,551	37,03,194	8.49	8.04	6.70

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

List of the UTI MF schemes where merger has been effected since March 2003



Haq, ek behtar zindagi ka.

Merged Schemes	Merged Into	Month & Year
MEP 93, MEP 94, MEP 95, MEP 96 & MEP 97	UTI MEPUS	March 03
UTI Growing Corpus Growing Income Plan (GCGIP)	UTI Unit Scheme 95	May 04
UTI Grihalakshmi Unit Plan (GUP)	UTI Smart Woman Savings Plan (Name Change)	Nov 04
UTI Grandmaster Unit Scheme, UTI Primary Equity Fund, UTI Unit Scheme 92, UTI Master Equity Plan 98, UTI Master Equity Plan 99	UTI Value Opportunities Fund (New Scheme)	July 05
UTI PSU Fund, UTI Large Cap Fund	UTI Index Select Fund	April 07
UTI GSF- Brand Value Fund	UTI-MNC Fund	April 07
UTI Growth & Value Fund, UTI Dynamic Equity Fund, UTI India Advantage Fund	UTI Mid Cap Fund	April 07
UTI Petro Fund (Sector Fund)	UTI Energy Fund (Thematic Fund, Name Change)	Oct 07
UTI Auto Sector Fund (Sector Fund)	UTI Trans. & Logistics Fund (Thematic Fund, Name Change)	April 08
UTI Software Fund	UTI Service Industries Fund	Sept 08
UTI Index Select Fund, UTI Master Growth Fund	UTI Core Equity Fund	May 09
UTI Infrastructure Advantage Fund Series 1	UTI Infrastructure Fund	Feb 11
UTI Variable Income Scheme - Index Linked Plan	UTI Hybrid Equity Fund	Mar 11
UTI Wealth Builder Fund (Close Ended)	UTI Value Opportunities Fund	Oct 11
UTI Master Index Fund, Sunder	UTI Nifty Index Fund	March 12
UTI G-Sec Fund - Investment Plan	UTI Gilt Advantage Fund-LTP	Aug 12
UTI Master Value Fund	UTI Mid Cap Fund	Mar 14
UTI Masterplus Unit Scheme	UTI Bluechip Flexicap Fund	July 14
UTI Contra Fund & UTI Services Industries Fund	UTI Multi Cap Fund (New scheme)	August 14
UTI Energy Fund	UTI Infrastructure Fund	March 16
UTI Monthly Income Scheme, UTI Smart Woman Savings Plan, UTI Unit Scheme for Charitable & Religious Trusts & Registered Societies	UTI Regular Savings Fund	May 18
UTI Multi Cap Fund	UTI Value Opportunities Fund	May 18
UTI Bluechip Flexicap Fund	UTI Flexi Cap Fund	May 18
UTI Long Term Advantage Fund - Series III, IV, V, VI and VII	UTI Long Term Equity Fund (Tax Saving)	Aug 21

Sr. No.	Old Scheme Name	New Scheme Name	W. E. F
1	UTI Master Gain - 1992(UTI EQUITY FUND)	UTI Flexi Cap Fund	Feb-21
2	UTI Equity Tax Saving Plan	UTI Long Term Equity Fund (Tax Saving)	Dec-15
3	UTI Wealth Builder Fund Series- II	UTI Wealth Builder Fund	Jun-16
4	UTI Wealth Builder Fund	UTI Multi Asset Fund	May-18
5	UTI Mahila Unit Scheme	UTI Smart Woman Saving Plan	Mar-17
6	UTI Credit Opportunities Fund	UTI Income Opportunities Fund	Sep-13
7	UTI Income Opportunities Fund	UTI Credit Risk Fund	May-18
8	UTI MIS Advantage Plan	UTI Regular Savings Fund	May-18
9	UTI Top 100 Fund	UTI Core Equity Fund	May-18
10	UTI Pharma & Healthcare Fund	UTI Healthcare Fund	May-18
11	UTI Banking Sector Fund	UTI Banking and Financial Services Fund	May-18
12	UTI G-SEC STP	UTI Overnight Fund	May-18
13	UTI Floating Rate Fund Stp	UTI Ultra Short Term Fund	May-18
14	UTI Spread Fund	UTI Arbitrage Fund	May-18
15	UTI Opportunities Fund	UTI Value Opportunities Fund	May-18
16	UTI Gilt Advantage Fund	UTI Gilt Fund	May-18
17	UTI Balanced Fund	UTI Hybrid Equity Fund	May-18
18	UTI Children's Career Balanced Plan	UTI Children's Career Fund-Saving Plan	May-18
19	UTI CCP Advantage Fund	UTI Children's Career Fund-Investment Plan	May-18
20	UTI India Lifestyle Fund	UTI India Consumer Fund	May-19
21	UTI Leadership Equity Fund	UTI Bluechip Flexicap Fund	Dec-15

UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Mastershare Unit Scheme

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity & equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of large cap companies)	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Core Equity Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and Equity related instruments (Minimum 35% of the total assets would be in equity and equity related instruments of large cap companies and minimum 35% of the total assets would be in equity and equity related instruments of mid cap companies)	70	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	30	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Mid Cap Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of mid cap companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Dividend Yield Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of Dividend Yielding companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Value Opportunities Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI India Consumer Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the theme of Indian Lifestyle & are part of benchmark sectors)	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Infrastructure Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the Infrastructure theme).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI MNC Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of multi-national corporations/ companies).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Healthcare Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the healthcare services sector).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Transportation & Logistics Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in the transportation and logistics sector).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Banking and Financial Services Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in banking and financial services activities).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Nifty Index Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by the Nifty 50 Index	95	100	Medium to high
Money Market instruments	0	5	Low to medium

UTI Overnight Fund

Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Overnight securities (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

UTI Money Market Fund

Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

UTI Liquid Cash Plan

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Ultra Short Term Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Treasury Advantage Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Short Term Income Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Securities (including securitised debt)*	0	100	Low to Medium
Money Market Instruments (Including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low

UTI Medium Term Fund

Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 3 year to 4 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High

Asset allocation in light of anticipated adverse situation :

The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High

UTI Bond Fund

Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 4 year to 7 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low

Asset allocation in light of anticipated adverse situation :

The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low

UTI Dynamic Bond Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money Market Instruments, Debentures and Securitised Debt	0	100	Low to Medium
Debt Instruments including Securitised Debt*	0	100	Medium
Units issued by REITs & InvITs	0	100	Medium to High

UTI Credit Risk Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt instruments (including securitised debt)*	65	100	Low to Medium
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	35	Low
Units issued by REITs & InvITs	0	10	Medium to High

UTI Banking & PSU Debt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market Securities issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	80	100	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo) issued by entities other than Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	0	20	Low to Medium

UTI Gilt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Securities issued by the Central Government and / or State Government and / or any security unconditionally guaranteed by the Central Government and / or State Government	80	100	Sovereign
Triparty Repo on Government Securities or treasury bill & Repo, Reverse Repo & instruments of such nature	0	20	Low

UTI Regular Savings Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitized debt)*	75%	90%	Low to Medium
Equity & equity related instruments	10%	25%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Hybrid Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	20%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Multi Asset Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	10%	25%	Low to Medium
Gold ETFs	10%	25%	High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Focused Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments (Maximum 30 stocks)	65%	100%	High
Debt and Money Market instruments (including securitised debt)*	0%	25%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Arbitrage Fund			
(1) Under normal market circumstances, the investment range would be as follows:			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	65	100	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	65	100	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	0	35	Low to Medium

(2) The asset allocation under defensive circumstances would be as follows:			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	0	65	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	0	65	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	35	100	Low to Medium

UTI Retirement Benefit Pension Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & Equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Children's Career Fund - Savings Plan			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Children's Career Fund - Investment Plan			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	70%	100%	Medium to High
Debt and Money Market instruments (including securitized debt)*	0%	30%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Corporate Bond Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Corporate Debt rated AA+ and above (including securitized debt)*	80%	100%	Low to Medium
Corporate debt (other than stated above) and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Nifty200 Momentum 30 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by Nifty200 Momentum 30 Index	95	100	Medium to high
Debt/ Money Market instruments including Triparty Repo and units of Liquid Mutual Fund	0	5	Low

UTI Long Term Equity Fund (Tax Saving)			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & Equity related instruments	80%	100%	Medium to High
Debt and Money Market instruments	0%	20%	Low to Medium

UTI Nifty Next 50 Index Fund			
Type of Instruments	Asset Allocation (% of Net Assets)		Risk profile
	Min	Max	
Securities covered by underlying index	95%	100%	Medium to High
Cash/Money Market Instruments including Triparty Repo on Government Securities or treasury bill & Repo and Units of Liquid Mutual Fund	0%	5%	Low

UTI Equity Savings Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments Of Which Cash future arbitrage opportunities Net long equity position	65%	90%	Medium to High
	20%	75%	Low to Medium
	20%	50%	Medium to High
Debt and Money Market Securities (including securitized debt & margin for derivatives)*	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Floater Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Floating Rate Debt Securities (including Securitised Debt & Fixed Rate Debt Instruments swapped for floating rate returns)	65%	100%	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo)	0%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

* The fund may invest up to 50% of its debt portfolio in securitized debt.

* Investments in securitized debt, if undertaken, shall not exceed 50% of the net assets of the Scheme.

Enclosed debt exposure for identifying Perpetual Bonds/AT1 Bonds/Tier II Bonds

ISIN	Bank	Security	Type
INE028A08083	BANK OF BARODA	8.5% UNCD BOB (T-1) PERP SR-VI.	Basel III Additional Tier I Bond
INE028A08117	BANK OF BARODA	8.65% UNCD BOB (T-1) PERP SR-IX	Basel III Additional Tier I Bond
INE028A08190	BANK OF BARODA	7.44% UNCD BOB (SR-23) 03/01/2030	Basel III Tier 2 Bond
INE028A08208	BANK OF BARODA	7.84% UNNCD BOB (SR-24) 15/01/2035	Basel III Tier 2 Bond
INE040A08393	HDFC BANK LTD.	8.44% URNCD HDFC BANK SR-1-28/12/28	Infrastructure Bond
INE062A08157	STATE BANK OF INDIA	8.15% UNCD SBI-(PERP)TR-I-SR-IV	Basel III Tier 1 bond
INE090A08UC2	ICICI BANK LTD	9.90%UNCD ICICI BANKPERP-28/12/2023	Basel III Tier 1 bond
INE238A08344	AXIS BANK LTD.	9.15% URNCD AXIS BANK-31.12.22	Basel II Lower Tier 2 Bond
INE428A08101	ALLAHABAD BANK	9.53% URNCD ALL BK SR4--27/12/29	Basel III Tier 2 Bond
INE434A08075	UNION BANK OF INDIA	7.98%UNCR BONDS-24/10/2027	Basel III Tier 2 Bond
INE528G08345	YES BANK LTD.	8% URNCD YESBANK LTD 30/09/2026	Infrastructure Bond
INE528G08352	YES BANK LTD.	9.5% UNCD YES BANK(PERP)-23/12/2021	Basel III Additional Tier I Bond
INE528G08394	YES BANK LTD.	9% UNCD YES BANK(PERP)-18/10/2022	Basel III Additional Tier I Bond
INE667A08104	CANARA BANK	9.8%UNCD SYND BK(V)PERP25/07/2022.	Basel III Tier 1 bond
INE692A08086	UNION BANK OF INDIA	9.08% UNCD UNION BANK(PERP)XXIV	Basel III Additional Tier I Bond

UTI Bond Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Treasury Advantage Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Gilt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Multi Asset Fund

Minimum initial investment is ₹ 5,000/-.

UTI Liquid Cash Plan (UTI LCP)

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI - Money Market Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Short Term Income Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Ultra Short Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Medium Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Banking & PSU Debt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Retirement Benefit Pension Fund

(a) Minimum amount for purchase:
(I) Minimum amount to each investment is Rs.500/ (purchase value). There is no upper limit.

Benchmark Index

UTI Multi Asset Fund

S&P BSE 200 is the benchmark index for the Equity part of the Portfolio, CRISIL Bond Fund Index is the benchmark for that part of the Portfolio relating to investments in Debt and Money Market Instruments and the Price of Gold as per SEBI Regulations for Gold ETFs in India is the benchmark in so far it pertains to investments in Gold ETFs.

Load Structure

UTI Hybrid Equity Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

UTI Credit Risk Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

UTI Regular Savings Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

UTI Mastershare Unit Scheme

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

UTI Value Opportunities Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

UTI Liquid Cash Plan





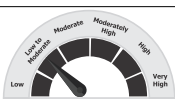

















Entry Load	Investor exit upon subscription / switch-in	Load as a % of redemption proceeds
Nil	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

UTI Multi Asset Fund





















Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

For performance details of other Schemes managed by the Fund Manager Summary









Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Mr. Vetri Subramaniam, 27	UTI Value Opportunities Fund (Along with Mr. Amit Premchandani) UTI Long Term Equity Fund (Tax Saving) (along with Mr. Vishal Chopda) UTI Children's Career Fund-Savings Plan (along with Mr. Vishal Chopda, Equity Portion) UTI Children's Career Fund - Investment Plan (along with Mr. Vishal Chopda)	13 22 35 37
2	Mrs. Swati Kulkarni, 34	UTI Mastershare Unit Scheme UTI MNC Fund UTI Dividend Yield Fund	10 16 15
3	Mr. Ajay Tyagi, 18	UTI Unit Linked Insurance Plan (Equity Portion) UTI Regular Savings Fund (Equity Portion) UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND) Offshore Funds – Advisory – K.B. India Fund, Emirates India Islamic Fund, Shinsei Funds, UOB China India Fund, UTI India Dynamic Equity Fund	33 32 12
4	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Healthcare Fund UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Equity Savings Fund (Equity Portfolio) UTI Retirement Benefit Pension Fund (Equity Portion) Offshore Funds – Advisory – Spectrum India Fund. UTI Capital Protection Oriented Schemes (Equity Portion); UTI Dual Advantage Fixed Term Funds (Equity Portion);	11 20 29 34 36
5	Mr Sachin Trivedi, 20	UTI Transportation & Logistic Fund UTI Infrastructure Fund	21 18
6	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund UTI Value Opportunities Fund (Along with Mr. Vetri Subramaniam)	19 13
7	Mr. Vishal Chopda, 12	UTI India Consumer Fund UTI Children's Career Fund-Savings Plan (along with Mr. Vetri Subramaniam, Equity Portion) UTI Children's Career Fund - Investment Plan (along with Mr. Vetri Subramaniam) UTI Long Term Equity Fund (tax Saving) (along with Mr. Vetri Subramaniam) UTI Long Term Advantage Fund – Series- III, IV & V	17 35 37 22
8	Mr. Amandeep Chopra, 28	UTI Unit Linked Insurance Plan (Debt Portion) UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Regular Savings Fund (Debt Portion) UTI Bond Fund UTI Gilt Fund UTI Overnight Fund (along with Mr. Amit Sharma) UTI Dynamic Bond Fund UTI Money Market Fund (along with Mr. Amit Sharma) UTI Liquid Cash Plan (along with Mr. Amit Sharma) UTI Medium Term Fund (along with Mr. Ritesh Nambiar) UTI Floater Fund (along with Mr. Sudhir Agrawal)	33 35 36 32 51 52 39 50 41 40 49 44
9	Mr. Sudhir Agrawal, 21	UTI Treasury Advantage Fund UTI Short Term Income Fund UTI Ultra Short Term Fund (along with Mr. Ritesh Nambiar) UTI Banking and PSU Debt Fund UTI Corporate Bond Fund UTI Floater Fund (along with Mr. Amandeep Chopra)	43 45 42 46 47 44
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Ultra Short Term Fund (along with Mr. Sudhir Agrawal) UTI Medium Term Fund (along with Mr. Amandeep Chopra)	48 42 49
11	Mr. Sunil Madhukar Patil, 31	UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund & UTI Fixed Income Interval Fund Series II, UTI Capital Protection Oriented Schemes (Debt Portion), UTI Dual Advantage Fixed Term Funds (Debt Portion), UTI Corporate Bond Fund (along with Mr Sudhir Agarwal), UTI Equity Savings Fund (Debt Portion), UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion)	47 34 29 30
12	Mr. Amit Sharma, 10	UTI Money Market Fund (along with Mr.Amandeep Chopra) UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Overnight Fund (along with Mr.Amandeep Chopra)	41 31 40 39
13	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI Gold Exchange Traded Fund UTI-Nifty Exchange Traded Fund (UTI-Nifty ETF) UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF) UTI Nifty Next 50 ETF UTI S&P BSE Sensex Next 50 ETF UTI Nifty Index Fund UTI Nifty Next 50 Index Fund UTI Bank ETF UTI Nifty200 Momentum 30 Index Fund	31 26
14	Mr Ankit Agarwal	UTI Mid Cap Fund UTI SmallCap Fund	14 23
15	Mr Sudhanshu Asthana	UTI Multi Asset Fund (along with Mr. Sunil Patil) UTI-Master Equity Plan Unit Scheme UTI Focused Equity Fund	30 27

*Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.			
Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI ARBITRAGE FUND Refer Page no 31	<ul style="list-style-type: none"> Capital appreciation over medium to long term Takes advantage of arbitrage opportunities in cash and derivative market without taking any directional/unhedged position in either equity or derivative instruments 	UTI ARBITRAGE FUND  Investors understand that their principal will be at Low Risk	NIFTY 50 ARBITRAGE INDEX  Investors understand that their principal will be at Low Risk
UTI OVERNIGHT FUND Refer Page no 39	<ul style="list-style-type: none"> Reasonable income over one day with capital preservation Investment in overnight securities. 	UTI OVERNIGHT FUND  Investors understand that their principal will be at Low Risk	CRISIL OVERNIGHT INDEX  Investors understand that their principal will be at Low Risk
UTI FLOATER FUND Refer Page no 44	<ul style="list-style-type: none"> To generate reasonable returns. To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). 	UTI FLOATER FUND  Investors understand that their principal will be at Low to Moderate Risk	CRISIL ULTRA SHORT TERM DEBT INDEX  Investors understand that their principal will be at Moderate Risk
UTI TREASURY ADVANTAGE FUND Refer Page no 43	<ul style="list-style-type: none"> Reasonable income consistent with high liquidity over short term. Investment in Debt & Money Market instruments. 	UTI TREASURY ADVANTAGE FUND  Investors understand that their principal will be at Low to Moderate Risk	CRISIL LOW DURATION DEBT INDEX  Investors understand that their principal will be at Moderate Risk
UTI SHORT TERM INCOME FUND Refer Page no 45	<ul style="list-style-type: none"> Reasonable Income with low risk and high level of liquidity over short-term. Investment in Debt & Money Market instruments. 	UTI SHORT TERM INCOME FUND  Investors understand that their principal will be at Low to Moderate Risk	CRISIL SHORT TERM BOND FUND INDEX  Investors understand that their principal will be at Moderate Risk
UTI ULTRA SHORT TERM FUND Refer Page no 42	<ul style="list-style-type: none"> Reasonable Income with low volatility over short term. Investment in debt & money market instruments. 	UTI ULTRA SHORT TERM FUND  Investors understand that their principal will be at Low to Moderate Risk	CRISIL ULTRA SHORT TERM DEBT INDEX  Investors understand that their principal will be at Moderate Risk
UTI GILT FUND Refer Page no 52	<ul style="list-style-type: none"> Credit risk free return over the medium to long term Investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government. 	UTI GILT FUND  Investors understand that their principal will be at Low to Moderate Risk	CRISIL DYNAMIC GILT INDEX  Investors understand that their principal will be at Moderate Risk
UTI CORPORATE BOND FUND Refer Page no 47	<ul style="list-style-type: none"> Optimal returns over the medium to long term. To invest predominantly in AA+ and above rated corporate debt. 	UTI CORPORATE BOND FUND  Investors understand that their principal will be at Low to Moderate Risk	CRISIL CORPORATE BOND COMPOSITE INDEX  Investors understand that their principal will be at Moderate Risk
UTI MONEY MARKET FUND Refer Page no 41	<ul style="list-style-type: none"> Reasonable Income with high level of liquidity over short-term. Investment in money market securities. 	UTI MONEY MARKET FUND  Investors understand that their principal will be at Moderate Risk	CRISIL MONEY MARKET INDEX  Investors understand that their principal will be at Moderate High Risk
UTI LIQUID CASH PLAN Refer Page no 40	<ul style="list-style-type: none"> Steady and reasonable Income over short-term with capital preservation. Investment in money market securities & high quality debt. 	UTI LIQUID CASH PLAN  Investors understand that their principal will be at Moderate Risk	CRISIL LIQUID FUND INDEX  Investors understand that their principal will be at Moderate High Risk
UTI BANKING AND PSU DEBT FUND Refer Page no 46	<ul style="list-style-type: none"> Reasonable income, with low risk and high level of liquidity over short to medium term. Investment predominantly in Debt & Money Market Securities issued by Bank, Public Sector Undertaking (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. 	UTI BANKING AND PSU DEBT FUND  Investors understand that their principal will be at Moderate Risk	CRISIL BANKING AND PSU DEBT INDEX  Investors understand that their principal will be at Moderate Risk















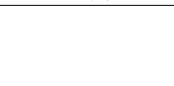
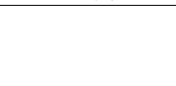
***Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.**

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI MEDIUM TERM FUND Refer Page no 49	<ul style="list-style-type: none"> Reasonable income over the medium to long term. Investment in Debt and Money Market instruments. 	UTI MEDIUM TERM FUND  Investors understand that their principal will be at Moderate Risk	CRISIL MEDIUM TERM DEBT INDEX  Investors understand that their principal will be at Moderate Risk
UTI CREDIT RISK FUND Refer Page no 48	<ul style="list-style-type: none"> Reasonable income and capital appreciation over medium to long term Investment in Debt and Money Market instruments 	UTI CREDIT RISK FUND  Investors understand that their principal will be at Moderately High Risk	CRISIL SHORT TERM CREDIT RISK INDEX  Investors understand that their principal will be at Moderately High Risk
UTI EQUITY SAVINGS FUND Refer Page no 34	<ul style="list-style-type: none"> Long-term capital appreciation and income Investment in equity & equity related instruments, arbitrage opportunities, and investments in debt money market opportunities. 	UTI EQUITY SAVINGS FUND  Investors understand that their principal will be at Moderately High Risk	CRISIL EQUITY SAVINGS INDEX  Investors understand that their principal will be at Moderate Risk
UTI BOND FUND Refer Page no 51	<ul style="list-style-type: none"> Optimal returns with adequate liquidity over medium to long term Investment in Debt & money market instruments 	UTI BOND FUND  Investors understand that their principal will be at Moderately High Risk	CRISIL MEDIUM TO LONG TERM DEBT INDEX  Investors understand that their principal will be at Moderate Risk
UTI REGULAR SAVINGS FUND Refer Page no 32	<ul style="list-style-type: none"> Long-term capital appreciation and regular income over medium-term Investment in equity instruments (maximum 25%) and fixed income securities (debt and money market securities) 	UTI REGULAR SAVINGS FUND  Investors understand that their principal will be at Moderately High Risk	CRISIL SHORT TERM DEBT HYBRID 75+25 FUND INDEX  Investors understand that their principal will be at Moderately High Risk
UTI DYNAMIC BOND FUND Refer Page no 50	<ul style="list-style-type: none"> Optimal returns with adequate liquidity over medium to long term Investment in Debt & Money Market Instruments 	UTI DYNAMIC BOND FUND  Investors understand that their principal will be at Moderately High Risk	CRISIL DYNAMIC DEBT INDEX  Investors understand that their principal will be at Moderate Risk
UTI MULTI ASSET FUND Refer Page no 30	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity, debt and Gold ETFs with a minimum allocation of 10% in each asset class 	UTI MULTI ASSET FUND  Investors understand that their principal will be at Moderately High Risk	S&P BSE 200, CRISIL COMPOSITE BOND FUND INDEX & PRICE OF GOLD  Investors understand that their principal will be at Moderately High Risk
UTI UNIT LINKED INSURANCE PLAN Refer Page no 33	<ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity instruments (maximum-40%) and debt Instruments 	UTI UNIT LINKED INSURANCE PLAN  Investors understand that their principal will be at High Risk	CRISIL SHORT TERM DEBT HYBRID 60+40 FUND INDEX  Investors understand that their principal will be at Moderately High Risk
UTI CHILDREN'S CAREER FUND - SAVINGS PLAN Refer Page no 35	<ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity instruments (maximum-40%) and debt Instruments 	UTI CHILDREN'S CAREER FUND - SAVINGS PLAN  Investors understand that their principal will be at High Risk	CRISIL SHORT TERM DEBT HYBRID 60+40 FUND INDEX  Investors understand that their principal will be at Moderately High Risk
UTI RETIREMENT BENEFIT PENSION FUND Refer Page no 36	<ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity instruments (maximum-40%) and debt/ Money market Instruments 	UTI RETIREMENT BENEFIT PENSION FUND  Investors understand that their principal will be at High Risk	CRISIL SHORT TERM DEBT HYBRID 60+40 FUND INDEX  Investors understand that their principal will be at Moderately High Risk

*Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI HYBRID EQUITY FUND Refer Page no 29	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments (maximum-80%) and fixed income securities (debt and money market securities) 	UTI HYBRID EQUITY FUND  Investors understand that their principal will be at Very High Risk	CRISIL HYBRID 25+75 AGGRESSIVE INDEX  Investors understand that their principal will be at Very High Risk
UTI NIFTY INDEX FUND Refer Page no 24	<ul style="list-style-type: none"> Capital growth in tune with index returns Passive investment in equity instruments comprised in Nifty 50 index 	UTI NIFTY INDEX FUND  Investors understand that their principal will be at Very High Risk	NIFTY 50 INDEX  Investors understand that their principal will be at Very High Risk
UTI NIFTY NEXT 50 INDEX FUND Refer Page no 25	<ul style="list-style-type: none"> Capital growth in tune with index returns Passive investment in equity instruments comprised in Nifty Next 50 index 	UTI NIFTY NEXT 50 INDEX FUND  Investors understand that their principal will be at Very High Risk	NIFTY NEXT 50 INDEX  Investors understand that their principal will be at Very High Risk
UTI BANKING AND FINANCIAL SERVICES FUND Refer Page no 19	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of companies engaged in banking and financial services activities. 	UTI BANKING AND FINANCIAL SERVICES FUND  Investors understand that their principal will be at Very High Risk	NIFTY FINANCIAL SERVICES INDEX  Investors understand that their principal will be at Very High Risk
UTI MASTERSHARE UNIT SCHEME Refer Page no 10	<ul style="list-style-type: none"> Long term capital appreciation. Investment predominantly in equity instruments of large cap companies. 	UTI MASTERSHARE UNIT SCHEME  Investors understand that their principal will be at Very High Risk	S&P BSE 100 INDEX  Investors understand that their principal will be at Very High Risk
UTI HEALTHCARE FUND Refer Page no 20	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities in the Healthcare Service sector. 	UTI HEALTHCARE FUND  Investors understand that their principal will be at Very High Risk	S&P BSE HEALTHCARE INDEX  Investors understand that their principal will be at Very High Risk
UTI TRANSPORTATION & LOGISTICS FUND Refer Page no 21	<ul style="list-style-type: none"> Long term capital appreciation. Investment predominantly in equity and equity related securities of the companies engaged in the transportation and logistics sector. 	UTI TRANSPORTATION & LOGISTICS FUND  Investors understand that their principal will be at Very High Risk	UTI TRANSPORTATION AND LOGISTICS FUND INDEX  Investors understand that their principal will be at Very High Risk
UTI FLEXI CAP FUND Refer Page no 12	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum. 	UTI FLEXI CAP FUND  Investors understand that their principal will be at Very High Risk	NIFTY 500 INDEX  Investors understand that their principal will be at Very High Risk
UTI VALUE OPPORTUNITIES FUND Refer Page no 13	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments following a value investment strategy across the market capitalization spectrum. 	UTI VALUE OPPORTUNITIES FUND  Investors understand that their principal will be at Very High Risk	NIFTY 500 INDEX  Investors understand that their principal will be at Very High Risk
UTI INDIA CONSUMER FUND Refer Page no 17	<ul style="list-style-type: none"> Long term capital growth Investment in equity instruments of companies that are expected to benefit from the changing consumer aspirations, changing lifestyle and growth of consumption 	UTI INDIA CONSUMER FUND  Investors understand that their principal will be at Very High Risk	NIFTY INDIA CONSUMPTION INDEX  Investors understand that their principal will be at Very High Risk
UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN Refer Page no 37	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments (above 70%) and debt instruments. 	UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN  Investors understand that their principal will be at Very High Risk	NIFTY 500 INDEX  Investors understand that their principal will be at Very High Risk

*Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI LONG TERM EQUITY FUND (TAX SAVING) Refer Page no 22	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments of companies that are believed to have growth potential. 	UTI LONG TERM EQUITY FUND  Investors understand that their principal will be at Very High Risk	NIFTY 500 INDEX  Investors understand that their principal will be at Very High Risk
UTI DIVIDEND YIELD FUND Refer Page no 15	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in Dividend Yielding equity and equity related securities 	UTI DIVIDEND YIELD FUND  Investors understand that their principal will be at Very High Risk	NIFTY DIVIDEND OPPORTUNITIES 50 INDEX  Investors understand that their principal will be at Very High Risk
UTI CORE EQUITY FUND Refer Page no 11	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity instruments of both large cap and mid cap companies 	UTI CORE EQUITY FUND  Investors understand that their principal will be at Very High Risk	NIFTY LARGEMIDCAP 250 INDEX  Investors understand that their principal will be at Very High Risk
UTI INFRASTRUCTURE FUND Refer Page no 18	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of companies forming part of the infrastructure sector. 	UTI INFRASTRUCTURE FUND  Investors understand that their principal will be at Very High Risk	NIFTY INFRASTRUCTURE INDEX  Investors understand that their principal will be at Very High Risk
UTI MNC FUND Refer Page no 16	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of Multi-National companies 	UTI MNC FUND  Investors understand that their principal will be at Very High Risk	NIFTY MNC INDEX  Investors understand that their principal will be at Very High Risk
UTI MID CAP FUND Refer Page no 14	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in mid cap companies 	UTI MID CAP FUND  Investors understand that their principal will be at Very High Risk	NIFTY MIDCAP 150 INDEX  Investors understand that their principal will be at Very High Risk
UTI SMALLCAP FUND Refer Page no 23	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly equity and equity related securities of small cap companies 	UTI SMALLCAP FUND  Investors understand that their principal will be at Very High Risk	NIFTY SMALLCAP 250 INDEX  Investors understand that their principal will be at Very High Risk
UTI NIFTY200 MOMENTUM 30 INDEX FUND Refer Page no 26	<ul style="list-style-type: none"> Capital growth in tune with the index returns Passive investment in equity instruments comprised in Nifty 200 Momentum 30 Index 	UTI NIFTY200 MOMENTUM 30 INDEX FUND  Investors understand that their principal will be at Very High Risk	NIFTY 200 MOMENTUM 30 INDEX  Investors understand that their principal will be at Very High Risk
UTI FOCUSED EQUITY FUND Refer Page no 27	<ul style="list-style-type: none"> Long term capital Growth Investment in equity & equity related securities across market capitalization in maximum 30 stocks 	UTI FOCUSED EQUITY FUND  Investors understand that their principal will be at Very High Risk	Nifty 500 Index  Investors understand that their principal will be at Very High Risk

Ser. No.	SCHEMEDESC	PLANDESC	ISIN
1	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XF9
2	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XG7
3	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XJ1
4	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XK9
5	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XL7
6	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XM5
7	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SL7
8	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SM5
9	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SO1
10	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SP8
11	UTI Bond Fund	Direct Annual IDCW Plan	INF789FA1T80
12	UTI Bond Fund	Direct Annual IDCW Plan	INF789FA1T98
13	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01624
14	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01722
15	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789FA1V03
16	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789FA1V11
17	UTI Contra Fund	Direct IDCW Plan	INF789F015R4
18	UTI Contra Fund	Direct IDCW Plan	INF789F015S2
19	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YC4
20	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YD2
21	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789FB1U28
22	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789FB1U36
23	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789FB1U02
24	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789FB1U10
25	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01XR4
26	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01XS2
27	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789FA1K22
28	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789FA1K30
29	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789FA1K63
30	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789FA1K71
31	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01X88
32	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01XC6
33	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789FA1S65
34	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789FA1S73
35	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SU8
36	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SV6
37	UTI Energy Fund	Direct IDCW Plan	INF789F01SX2
38	UTI Energy Fund	Direct IDCW Plan	INF789F01SY0
39	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TA8
40	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TB6
41	UTI Long Term Equity Fund (Tax Saving)	Direct IDCW Plan	INF789F01TD2
42	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789FA1P84
43	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789FA1P92
44	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789FA1Q00
45	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789FA1Q18
46	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789FA1Q42
47	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789FA1Q59
48	UTI GILT FUND	Direct IDCW PLAN	INF789F01T9
49	UTI GILT FUND	Direct IDCW PLAN	INF789F01TK7
50	UTI HEALTHCARE FUND	Direct IDCW PLAN	INF789F01TM3
51	UTI HEALTHCARE FUND	Direct IDCW PLAN	INF789F01TN1
52	UTI-Services Industries Fund	Direct IDCW PLAN	INF789F01TP6
53	UTI-Services Industries Fund	Direct IDCW PLAN	INF789F01TQ4
54	UTI-Infrastructure Fund	Direct IDCW PLAN	INF789F01TS0
55	UTI-Infrastructure Fund	Direct IDCW PLAN	INF789F01TT8
56	UTI - LONG TERM ADVANTAGE FUND - SERIES III	Direct PLAN - IDCW	INF789FB18N3
57	UTI LONG TERM ADVANTAGE FUND - SERIES IV	Direct PLAN - IDCW	INF789FC1FD7
58	UTI LONG TERM ADVANTAGE FUND - SERIES V	Direct PLAN - IDCW	INF789FC1H51
59	UTI LONG TERM ADVANTAGE FUND - SERIES VI	Direct PLAN - IDCW	INF789FC1V74
60	UTI LONG TERM ADVANTAGE FUND - SERIES VII	Direct PLAN - IDCW	INF789FC1T74
61	UTI-BLUECHIP FLEXICAP FUND	Direct IDCW PLAN	INF789F01TV4
62	UTI-BLUECHIP FLEXICAP FUND	Direct IDCW PLAN	INF789F01TW2
63	UTI-India Lifestyle Fund	Direct IDCW PLAN	INF789F01VG1
64	UTI-India Lifestyle Fund	Direct IDCW PLAN	INF789F01VH9
65	UTI-Mid Cap Fund	Direct IDCW PLAN	INF789F01T8
66	UTI-MID CAP FUND	Direct IDCW PLAN	INF789F01TZ5
67	UTI-MNC Fund	Direct IDCW PLAN	INF789F01UB4
68	UTI-MNC Fund	Direct IDCW PLAN	INF789F01UC2
69	UTI CORE EQUITY FUND	Direct IDCW PLAN	INF789F01UE8
70	UTI CORE EQUITY FUND	Direct IDCW PLAN	INF789F01UF5
71	UTI REGULAR SAVINGS FUND	Direct MONTHLY IDCW PLAN	INF789F01UK5
72	UTI REGULAR SAVINGS FUND	Direct MONTHLY IDCW PLAN	INF789F01UL3
73	UTI REGULAR SAVINGS FUND	Direct PLAN	INF789F01UM1
74	UTI-Money Market Fund -Institutional Plan	Direct MONTHLY IDCW PLAN	INF789FA1M46
75	UTI-Money Market Fund -Institutional Plan	Direct MONTHLY IDCW PLAN	INF789FA1M53
76	UTI-Money Market Fund -Institutional Plan	Direct QUARTERLY IDCW PLAN	INF789FA1M61
77	UTI-Money Market Fund -Institutional Plan	Direct QUARTERLY IDCW PLAN	INF789FA1M79
78	UTI-Money Market Fund -Institutional Plan	Direct ANNUAL IDCW PLAN	INF789FA1N03
79	UTI-Money Market Fund -Institutional Plan	Direct ANNUAL IDCW PLAN	INF789FA1N11
80	UTI-Mastershare Unit Scheme	Direct IDCW PLAN	INF789F01UQ2
81	UTI-Mastershare Unit Scheme	Direct IDCW PLAN	INF789F01UR0
82	UTI MEDIUM TERM FUND	Direct ANNUAL IDCW PLAN	INF789FB1KL1
83	UTI MEDIUM TERM FUND	Direct ANNUAL IDCW PLAN	INF789FB1KM9
84	UTI MEDIUM TERM FUND	Direct MONTHLY IDCW PLAN	INF789FB1KF3
85	UTI MEDIUM TERM FUND	Direct MONTHLY IDCW PLAN	INF789FB1KG1
86	UTI MEDIUM TERM FUND	Direct QUARTERLY IDCW PLAN	INF789FB1KH9
87	UTI MEDIUM TERM FUND	Direct QUARTERLY IDCW PLAN	INF789FB1K17
88	UTI-Nifty Index Fund	Direct IDCW PLAN	INF789F01WY2
89	UTI-Nifty Index Fund	Direct IDCW PLAN	INF789F01WZ9
90	UTI VALUE OPPORTUNITIES FUND	Direct IDCW PLAN	INF789F01UZ3
91	UTI VALUE OPPORTUNITIES FUND	Direct IDCW PLAN	INF789F01VA4
92	UTI-Rajiv Gandhi Equity Saving Scheme	Direct IDCW PLAN	INF789F01YS0
93	UTI ARBITRAGE FUND	Direct IDCW PLAN	INF789FB1RE1
94	UTI ARBITRAGE FUND	Direct IDCW PLAN	INF789FB1RF8
95	UTI-Short Term Income Fund- Institutional Option	Direct QUARTERLY IDCW PLAN	INF789FA1R66
96	UTI-Short Term Income Fund- Institutional Option	Direct QUARTERLY IDCW PLAN	INF789FA1R74
97	UTI-Short Term Income Fund- Institutional Option	Direct MONTHLY IDCW PLAN	INF789F01XZ7
98	UTI-Short Term Income Fund- Institutional Option	Direct MONTHLY IDCW PLAN	INF789F01YA8
99	UTI-Short Term Income Fund- Institutional Option	Direct ANNUAL IDCW PLAN	INF789FA1R33
100	UTI-Short Term Income Fund- Institutional Option	Direct ANNUAL IDCW PLAN	INF789FA1R41
101	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VC0
102	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VD8
103	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A546
104	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A553

105	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A561
106	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A579
107	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A587
108	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A595
109	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A603
110	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A611
111	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A751
112	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A769
113	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A801
114	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A819
115	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A843
116	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A850
117	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AC73
118	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AC70
119	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AD01
120	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADB9
121	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AD77
122	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADD5
123	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADE3
124	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADF0

Ser. No.	SCHEMEDESC	PLANEDESC	ISIN
1	UTI Transportation & Logistics Fund	Regular IDCW Plan	INF789F01281
2	UTI Hybrid Equity Fund	Regular IDCW Plan	INF789F01315
3	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01356
4	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01364
5	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01380
6	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01398
7	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01223
8	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01321
9	UTI Contra Fund	Regular IDCW Plan	INF789F01414
10	UTI Contra Fund	Regular IDCW Plan	INF789F01422
11	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01RA2
12	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01RB0
13	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01J00
14	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01JP7
15	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01448
16	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01455
17	UTI Energy Fund	Regular IDCW Plan	INF789F01471
18	UTI Energy Fund	Regular IDCW Plan	INF789F01489
19	UTI FLEXI CAP FUND	Regular IDCW Plan	INF189A01053
20	UTI FLEXI CAP FUND	Regular IDCW Plan	INF789F01505
21	UTI Long Term Equity Fund (Tax Saving)	Regular IDCW Plan	INF789F01521
22	UTI ULTRA SHORT TERM FUND	REGULAR - DAILY IDCW PLAN	INF789F01554
23	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01612
24	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01620
25	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01646
26	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01653
27	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01679
28	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01687
29	UTI-Services Industries Fund	IDCW PLAN	INF789F01703
30	UTI-Services Industries Fund	IDCW PLAN	INF789F01711
31	UTI-Infrastructure Fund	IDCW PLAN	INF789F01737
32	UTI-Infrastructure Fund	IDCW PLAN	INF789F01745
33	UTI - LONG TERM ADVANTAGE FUND - SERIES III	REGULAR PLAN - IDCW	INF789F01677
34	UTI LONG TERM ADVANTAGE FUND - SERIES IV	REGULAR PLAN - IDCW	INF789F01F81
35	UTI LONG TERM ADVANTAGE FUND - SERIES V	REGULAR PLAN - IDCW	INF789F01H05
36	UTI LONG TERM ADVANTAGE FUND - SERIES VI	REGULAR PLAN - IDCW	INF789F01V58
37	UTI LONG TERM ADVANTAGE FUND - SERIES VII	REGULAR PLAN - IDCW	INF789F01508
38	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01760
39	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01778
40	UTI-India Lifestyle Fund	IDCW PLAN	INF789F01CF3
41	UTI-India Lifestyle Fund	IDCW PLAN	INF789F01CG1
42	UTI-Mid Cap Fund	IDCW	INF789F01794
43	UTI-Mid Cap Fund	IDCW	INF789F01802
44	UTI-MNC Fund	IDCW PLAN	INF789F01828
45	UTI-MNC Fund	IDCW PLAN	INF789F01836
46	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF189A01046
47	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF789F01851
48	UTI-Mastershare Unit Scheme	IDCW PLAN	INF189A01038
49	UTI-Mastershare Unit Scheme	IDCW PLAN	INF789F01950
50	UTI-Nifty Index Fund	IDCW PLAN	INF789F01JL6
51	UTI-Nifty Index Fund	IDCW PLAN	INF789F01JM4
52	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AE0
53	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AF7
54	UTI-Rajiv Gandhi Equity Saving Scheme	RETAIL IDCW PLAN	INF789F01Y04
55	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01RH4
56	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01R12
57	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01AN1
58	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01A09
59	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A447
60	UTI CORPORATE BOND FUND	Regular Plan -	INF789F1A454
61	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A462
62	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A470
63	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A488
64	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A496
65	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A504
66	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A512
67	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A728
68	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A736
69	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A785
70	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A793
71	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A827
72	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A835
73	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC71
74	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC09
75	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC77
76	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC55
77	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACT3
78	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACU1
79	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACV9
80	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACW7

Schemes ISIN - more Plan/options wise available in UTIMF web site as per link

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[711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx](https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx)

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ATTENTION

UTI SCUP Outstanding Unit holding Accounts

Due to closure of the UTI Senior Citizens Unit Plan (UTI-SCUP) as of 18/02/2008 SCUP unitholders who have still not submitted their Membership Certificate for redeeming/switching the outstanding units, may submit the same alongwith the duly filled in Forms to our Registrar & Transfer Agent for UTI-SCUP UTI Infrastructure Technology And Services Limited, Plot No.3, Sector 11, CBD Belapur, Navi Mumbai 400614 or to our nearest UTI Financial Centre.

Members are requested to get their signature attested by their Banker where they are having their Bank account (under their official seal mentioning Name, Designation and Employee no. of the Attesting Authority), as over a period of time the Member's signature might have undergone changes.

For any assistance in this regard you may also directly contact Mr. Kishor Paunikar, Associate Vice President, Department of Operations at UTI Corporate Office over phone at 022-66786253 or mail him at kishor.paunikar@uti.co.in

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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- Long term capital appreciation
- Investment predominantly in equity instruments of large cap companies

^{*}Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk-o-meter for the fund is based on the portfolio ending 31st October 2021. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>

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