

**Snapshot**

- Fund Performance
- Volatility Measures
- Active Stock Positions
- Portfolio
- Sectoral Breakdown
- Credit Profile
- Dividend History



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 With A Combo Of Large & Mid Caps  
**UTI Core Equity Fund**

UTI Core Equity Fund invests primarily in a mix of large & mid cap companies. The fund focuses on fundamentally resilient businesses with relatively cheaper valuation versus its history or peers. A part of the strategy would focus on growth opportunities in mid/small cap space and cyclical sectors/stocks trading at reasonable valuations.



A relative value style of investing, with an emphasis on margin of safety



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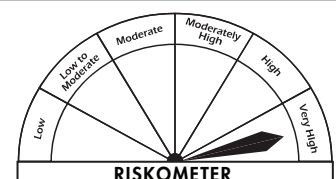
**UTI Core Equity Fund**

(An open ended equity scheme investing in both large cap and mid cap stocks.)

This Product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment predominantly in equity instruments of both large cap and mid cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The Risk-o-meter of the fund is evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>



Investors understand that their principal will be at Very High Risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Attention : Unit Holders

As per recent advice received from SEBI - "All mutual Fund redemption requests will be processed only if KYC details are available with Mutual Funds"

## If you get only about 60% of your decisions right, can you be successful?



**Vetri Subramaniam**  
Chief Investment  
Officer

I recently scrutinised the track record of this 41-year-old gent who has been in his industry for 15 years. I found that he has a win rate of 58.84%.<sup>[1]</sup> Now that did not sound impressive!

Only in 5 out of 12 attempts did he top the tables and in what can be described as the most challenging situation this person's record stands at only 50% success.<sup>[2]</sup> Do you think this is a good track record? Would you hire this person for the task at hand?

Turns out the whole country adores this person. You may have guessed that I am talking about cricket and its maestro MS Dhoni, the much-venerated captain of Chennai Super Kings (CSK) and the former captain of the Indian team.

The above-mentioned figure is his track record as captain in the IPL tournament over 16 years. Dhoni has competed for CSK in the tournament 12 times, leading them to the final 10 times and winning the final five times. Arithmetically it means he lost in the finals 50% of the time. He led CSK as captain in 226 matches: winning 133 matches and losing 91 of them. That gives him a success rate of 'merely' 58.84%.

However, the man is a living legend and I would submit that all of India loves and cherishes him. Turns out you don't have to win every day or in every match to achieve the status of a legend.

Losing, or in other words 'not winning', is a part of the process of sports, life and investing. To be successful you don't have to win every game and every stock does not have to be a multi-bagger. You are going to make some wrong decisions: in sports, life and investing.

The words of another sporting legend, basketball player Michael Jordan, who won 6 NBA titles with the Chicago Bulls, seem apt:

*"I've missed more than 9,000 shots in my career. I've lost almost 300 games. Twenty-six times, I've been trusted to take the game-winning shot and missed. I've failed over and over and over again in my life. And that is why I succeed."*<sup>[3]</sup>

Losing is part of winning: in sports, life and investing. We don't remember Jordan as the player who failed to win the NBA in 9 out of 15 attempts or Dhoni as the captain who failed to win the IPL in 7 out of 12 attempts. Did the failures make Michael Jordan lose confidence?

No! In his words:

*"I've never been afraid to fail."*

And in case you still don't get the point, here's Jordan talking once again about the importance of 'failing':

*"To learn to succeed, you must first learn to fail."*

Mistakes are companions in your journey to success. They are occasions that should give you a reason to reflect and learn. It is instructive to see how Dhoni talks about success. In his address to students appearing for exams, this is what he had to say:

*"I often talk about how the process is more important than the result; the result is just a by-product of the process. But in today's world, we are so focused on the by-product that we get away from the process. So, take care of the process, all the small things and eventually you will get the desired result."*<sup>[4]</sup>

The focus for this highly successful player and captain is not on winning! In fact, he describes winning as the 'by-product'. The focus is on staying true to the process and to the game.

## Are errors acceptable in the world of investing?

So, what does all this have to do with investing and my monthly CIO commentary?

I don't wish to stretch the sports analogy too far. But the reality and my own experience is that in investing there will always be errors. Nobody has a zero-strike rate on errors. We all make errors.

## What matters is:

- i) how large these errors are
- ii) whether the errors end your ability to participate
- iii) whether the errors are merely bumps in the road
- iv) if the errors are inevitable in your journey towards achieving your financial goals

## There are two simple ways to think about errors in investing:

1. Margin of Safety
2. Terminal Risk

The world is an uncertain place and it is best to think probabilistically and keep a 'margin of safety'. Would you wait to refuel your car till you are down to the last few drops of fuel in the tank? Or would you drive to the nearest gas station immediately after the dashboard warns you of low fuel? You would choose the second option, which is the 'margin of safety'. And that is exactly what good investors do. It's the only way to navigate a world governed by probabilities, not certainties.

'Margin of safety' guides you to invest in such a way that you can tolerate a range of potential outcomes rather than only the one perfect outcome — one that you are highly convinced about. When Microsoft was a young company Bill Gates implemented a very conservative idea: that the company should always have enough money in the bank account to meet its employees' expenses for a year even if they did not have any income. That's 'margin of safety'.

Our own legendary investor Rakesh Jhunjhunwala, who passed away last year, had this to say:

*"When I evaluate an entry price, I always look for a margin of safety. I look at the gap between the entry price and the price in a scenario in which most of the positive assumptions don't pan out as expected."*<sup>[5]</sup>

When it comes to risk-taking what matters is not just the probability of being wrong but the consequences of the decision. In other words, you don't want to take a risk such that an adverse event would completely wipe you out.

An apt and succinct summary of this comes from the investor Mohnish Pabrai:

*"Heads I win, tails I don't lose much."*<sup>[6]</sup>

This approach lets you stay in the game longer and time is the most under-estimated variable in investing outcomes. The reason not to play Russian roulette is not the odds but that you get your head blown out if you lose. That's 'terminal risk' or 'terminal error'. In investing, I associate this very closely with leverage.

The value of sports and what it means to lose in public was brought home to me by India's most famous badminton player and current national coach P Gopichand. I had the opportunity to listen to him in person many years ago. What he said that day stuck in my head: 'everybody should play sports because it teaches you that there is no shame in losing, that too in front of an audience. You get up early the next day, practise and enter the field again'.

Here, I quote Gopichand:

*"We see many people are not ready to handle failures because they were not exposed to failure in their childhood. When a kid loses a tournament in front of everyone, family and friends, it's a public failure. And imagine when he comes back and wins next time, what a positive impact he has on the rest of his life. The sport helps him to handle public failure at a very young age. In sports, not everyone can become a champion, but the valuable life lessons you get while playing matter the most. Whether you win or lose, you are still a champion."*<sup>[7]</sup>

But before I get to the end - what about the 40% of the decisions you don't get right?

The answer to that can be found in the wise words of MS Dhoni.

*"A loss makes you humble. Also, if you keep winning you don't know what area you need to work on."*<sup>[8]</sup>

## References

1. [Records in Indian Premier League: Most matches as captain](#)
2. [List of Indian Premier League seasons and results](#)
3. [23 Michael Jordan Quotes that will immediately boost your confidence](#)
4. [The process is more important than the result: MS Dhoni](#)
5. [RIP Rakesh Jhunjhunwala: 'Bhaiya' For Insiders, 'Rocky' For Markets And 'Big Bull' For Everyone Else](#)
6. [Dhandho. Heads I win; Tails I don't lose much — Mohnish Pabrai](#)
7. [Sports teaches you to handle failure — P Gopichand](#)
8. [Top 10 inspirational quotes by MS Dhoni](#)

## Vetri Subramaniam

Chief Investment Officer

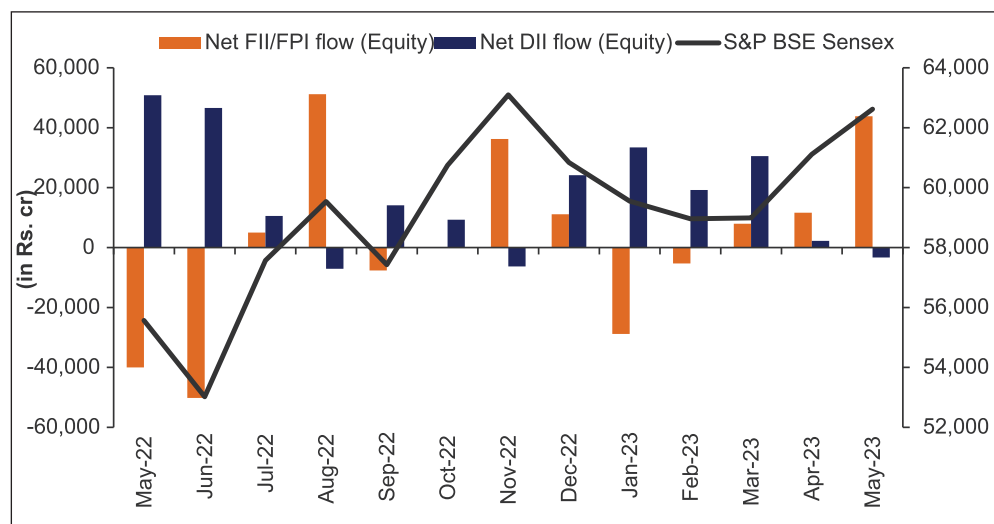
UTI Asset Management Company Ltd.

# MARKET REVIEW - JUNE 2023



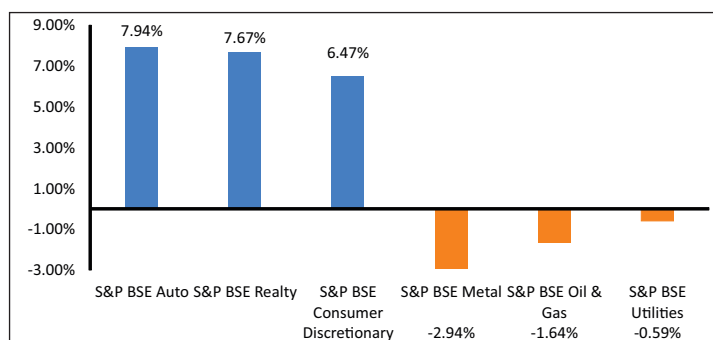
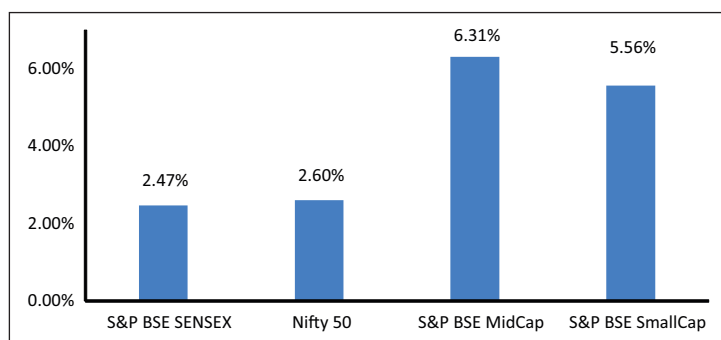
Haq, ek behtar zindagi ka.

## Equity Market



Markets in May 2023 saw no signs of letting up from the previous month with FIIs providing strong support (net purchases of Rs 43,838 crores) even as DIIs turned (net) sellers (Rs 3,306 crores). Key rallying points were robust performance of certain sectors and lower-than-expected inflation building a stronger case for a pause on rate hikes. The bellwether indices, S&P BSE Sensex and Nifty 50 surged by 2.47% and 2.60% respectively, while S&P BSE Mid-Cap and S&P BSE Small-Cap climbed 6.31% and 5.56% respectively.

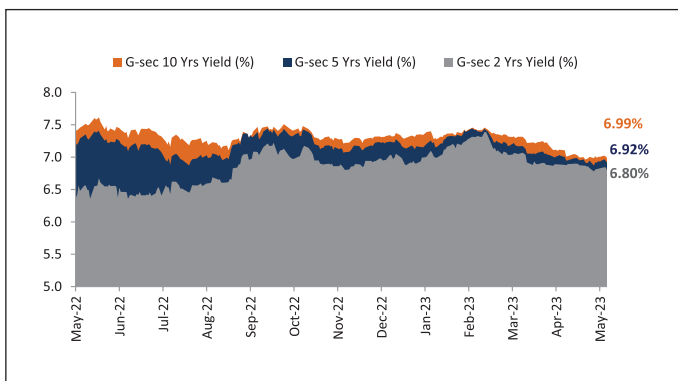
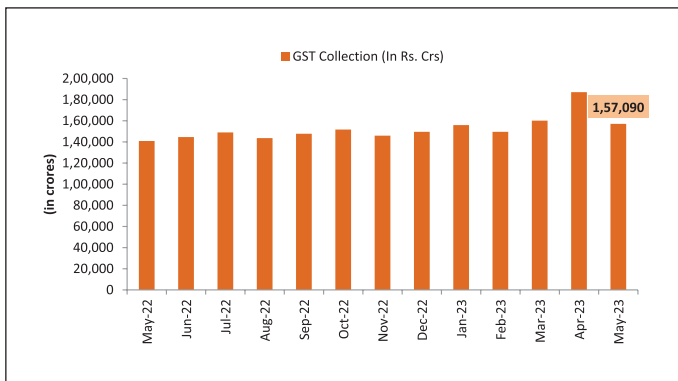
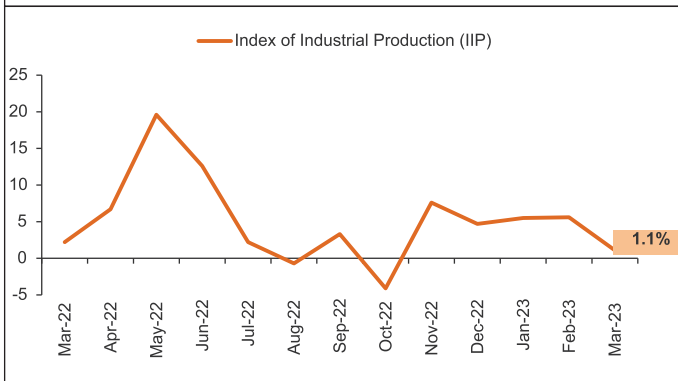
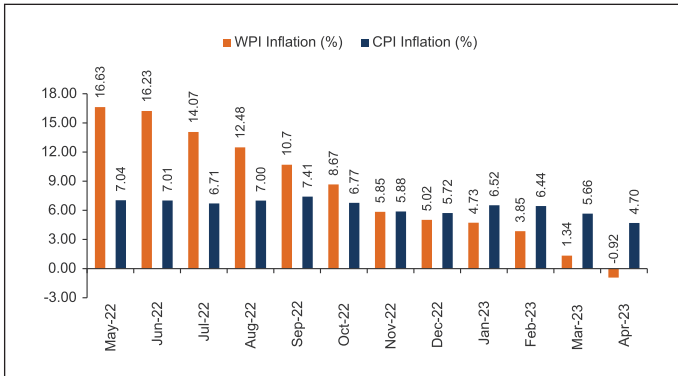
On the BSE sectorial front, S&P BSE Auto (up 7.94%), S&P BSE Realty (7.67%) and S&P BSE CD (6.47%) were the leaders. S&P BSE Metal (down 2.94%) and S&P BSE Oil & Gas (1.64%), S&P BSE Utilities (0.59%) were the losers.



Sector Indices	Month End Value	% Change (MoM)	% Change (YoY)
S&P BSE Auto	32,732.08	7.94	23.73
S&P BSE Bankex	50,017.52	2.11	22.27
S&P BSE CD	40,855.93	6.47	7.52
S&P BSE CG	37,220.98	1.31	37.12
S&P BSE FMCG	18,253.41	5.89	28.85
S&P BSE HC	23,681.37	2.81	5.41
S&P BSE IT	29,346.42	6.70	-2.60
S&P BSE Metal	19,542.69	-2.94	7.97
S&P BSE Oil & Gas	17,972.15	-1.64	-3.41
S&P BSE Power	3,819.30	2.01	-9.63
S&P BSE PSU	10,361.02	1.73	22.14
S&P BSE Realty	3,833.16	7.67	16.93
S&P BSE Teck	13,233.13	5.54	-2.91

Source for numbers: BSE and NSE and leading business dailies

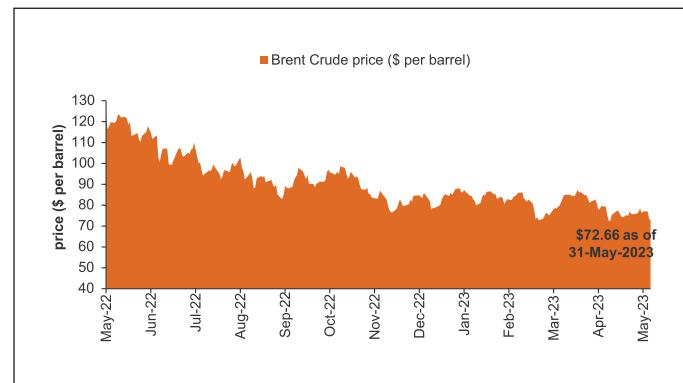
## Debt Market



Retail inflation (CPI) eased to an 18-month low of 4.70% in April 2023 (5.66% in March 2023). Softening of food inflation (consumer food price index - CFPI down to 3.84% in April 2023 from 4.79% in March 2023), played a key role in reining in CPI.

WPI (wholesale price-based inflation) declined to a 30-month low of -0.92% in April 2023 (1.34% in March 2023) owing to downtrend in prices of basic metals, food products, mineral oils, textiles, non-food articles, among other input prices. This is the 11th straight month of decline in WPI-based inflation.

The industrial output (IIP), in March 2023 slipped to a 5-month low of 1.1% (5.6% in Feb 2023) on account of indifferent performance of manufacturing and power sectors. Manufacturing output grew 0.5% in March 2023 vis-à-vis 1.4% a year ago while power output declined by 1.6% in March 2023 vis-à-vis 6.1% a year ago. Mining output expanded by 6.8% vis-à-vis 3.9% growth a year ago.



The production of eight infrastructure sectors (core sectors) registered growth of 3.5% in April 2023 (3.6% in March 2023). This is the slowest growth seen in six months; the prime reason being a decline in the output of crude oil, natural gas, refinery products, and electricity.

India GDP over the January-March 2023 quarter of FY23 surged to 6.1% growth, a performance that exceeded estimates. GDP expanded to 7.2% over the entire FY23. Fourth quarter GDP showed noticeable improvements on the production side, with agriculture and exports exceeding expectations. Services growth (trade, hotels and financial services) was the other bright spot. While 4QFY23 government expenditure towards capital formation (8.9%) has sustained growth, waning private consumption expenditure (2.8%) means a lot of work is still needed in this area.

India's gross Goods & Services Tax (GST) collections grew 11.5% in May 2023 to cross Rs.1.57 lakh crore, which is the slowest growth seen in six months. Nonetheless, this is the 14th straight month that GST revenues have crossed Rs 1.4 lakh crore and the fifth occasion that they surpassed the Rs. 1.5 lakh crore mark.

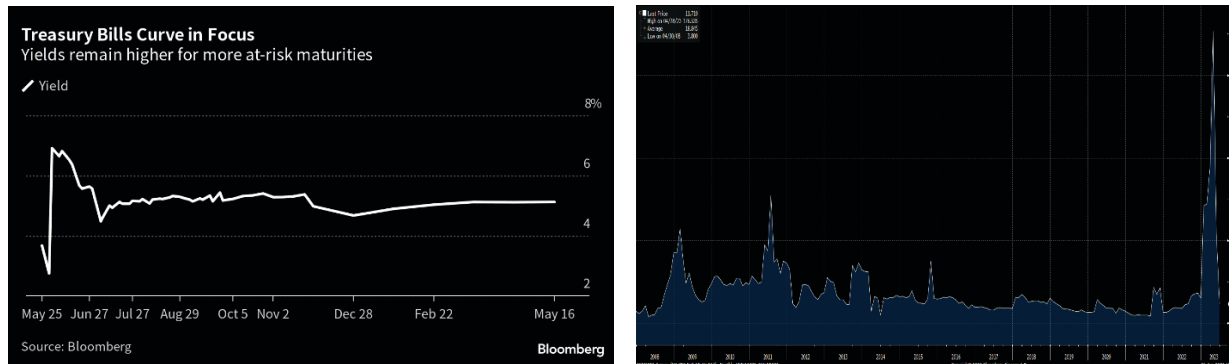
A sustained market rally may not be reflecting ground realities. It is likely ignoring the tepid outlook for Indian exports amidst slowing global growth. Reopening of China could see rise in input prices rise and lead to hardening of global inflation. On a positive note, outlook for services is healthy if outbound shipments are any indication, owing to an expansion in consulting and IT jobs.

Source for numbers: BSE and NSE and leading business dailies

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## Much ado about nothing

Global bond markets stabilized after closely facing the specter of an unprecedented US default due to the longstanding gridlock on the unfreezing of US debt ceiling. Yields on Treasury bills with maturity dates around the possible date of expiry of Government cash balance (US Treasury Secretary Janet Yellen warned that the government could run out of money by early June if the Congress did not approve a higher debt ceiling) increased considerably almost touching 7%. The cost of insuring U.S. debt also rose substantially to an all-time high, reflecting increased worries about a U.S. default. In fact, credit default swap (CDS) spreads—the insurance premiums that must be paid to insure U.S. debt—started to increase dramatically in April 2023, as demonstrated by the figure below:



The debt ceiling is the amount of money which the U.S. Department of the Treasury is authorized to borrow to pay the national obligations. Hence, raising or suspending the debt ceiling becomes necessary in case of budget deficits. According to the US Treasury, the debt ceiling has been raised, extended, or revised 78 times since 1960, most recently in 2021.

A deal was struck at the last minute suspending the debt limit until January 1, 2025, thereby, averting a default & removing a key source of uncertainty for businesses and financial markets. In exchange, the bill freezes nondefense discretionary spending at its FY 2023 level (\$936bn) for FY 2024 and capped the FY 2025 increase at 1%. After FY 2025, the deal also includes provisions to limit increases in nondefense discretionary spending to the rate of inflation. As the debt deal is frozen & US treasury starts to replenish its cash by increasing the size of its T-bill issuance, it could have some impact on liquidity & exert downward pressure on bank deposits in the near term.

India's real GDP registered 7.2% yoy growth during the last fiscal year 2023. This was marginally better than the earlier estimate of real GDP growth of 7%, as growth in the last quarter of the year (Q4FY23) printed at 6.1% yoy compared to 5.1% estimated earlier. This positive surprise was made possible by the external sector turning into a net positive contributor to the headline GDP growth during the quarter, as imports growth slowed down, helped by sharply lower commodity and oil prices. Capital formation led by public investments was also a major driver of growth. Private consumption growth at 7.5% for FY23 however, slowed down from 11.2% in FY22 partly on account of unfavourable base. Gross fixed capital formation recorded 11.4% growth in FY23 on top of 14.6% growth in FY22 led by government spending focus on infrastructure and a strong pick-up in activity in the housing sector.

The IMD has retained its long-range forecast for the south-west monsoon at 96% of the LPA, implying normal monsoons. IMD's forecast for rainfall in June 2023 for the country is likely to be below normal (<92% of the LPA). The distribution suggests that below-normal rainfall is likely in most parts of India, except for some areas in the southern peninsula, northwest India, extreme north India, and some isolated parts of north-east India. July-August receives the most rainfall (on an average around 63% of total rainfall) and will be crucial for agriculture production. While buffer stocks of foodgrains can provide relief in case of cereal inflation, short-cycle crops such as vegetables could witness volatility if the monsoon is weak.

April 2023 headline CPI number came in at 4.7% in line with market expectations. Core CPI moderated to 5.19% from 5.78% but this was driven by a large base effect as there was minimal moderation in M-o-M Core CPI print.

April 2023 WPI contracted by -0.92% from 1.34% expansion in the previous month, helped by favorable base and stable to lower global commodity prices. Food price index rose 1.5% on a sequential basis but favorable base resulted in YoY inflation moderating to 3.5% from 5.5%. The manufacturing products index contracted -2.4% vs contraction of -0.8% in March.

Source: RBI, Bloomberg, MoSPI, NSO, UTI Research

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# SILENCE, PATIENCE & GRACE: UPDATE ON THE RBI MONETARY POLICY



## Rate Action

The Monetary Policy Committee today (on June 8, 2023) voted unanimously to keep the policy repo rate unchanged at 6.5% and retained its stance of “withdrawal of accommodation” by a 5-1 majority. Committee member Prof. Jayanth R. Varma voted against the stance.

The rate and the stance decision were largely in line with market participants' expectations and similar to the April 2023 MPC policy.

## Monetary Policy Stance

The MPC noted the following as its rationale for its decision:

“The MPC recognised that the pace of global economic activity is expected to decelerate in 2023, dragged down by elevated inflation, tight financial conditions and geopolitical tensions. The pace of monetary tightening has slowed in recent months, but uncertainty remains on its future trajectory as inflation continues to rule above targets across the world”.

“Subsequent incoming data suggest that while risks to near-term inflation have moderated somewhat, pressure remains during the second half of the year which needs to be watched and addressed at the appropriate time”.

The RBI Governor Shaktikanta Das emphasised that the aim of RBI was to reach inflation at 4%, and not just be within the tolerance zone to push back against expectations of any premature policy easing. Given the uncertain outlook on monsoon as well as global growth/inflation dynamics, any change in stance or even a hint towards policy normalisation could have complicated the RBI's reaction function in case of adverse developments.

Below are key RBI estimates on the evolution of growth/inflation trajectory into the next year compared to their previous forecasts:

	CPI			GDP (%)		
	08-Feb-23	06-Apr-23	08-Jun-23	08-Feb-23	06-Apr-23	08-Jun-23
Q1FY24	5.0	5.1	4.6	7.8	7.8	8.0
Q2FY24	5.4	5.4	5.4	6.2	6.2	6.5
Q3FY24	5.4	5.4	5.4	6.0	6.1	6.0
Q4FY24	5.6	5.2	5.2	5.8	5.9	5.7
FY24 AVG	5.3	5.2	5.1	6.4	6.5	6.5

Source: RBI

## Assessment of Inflation

The MPC revised its FY24 CPI inflation forecast to 5.1% from 5.2% mainly due to expectations of softer inflation prints in Q1FY24 on the back of large favourable base effects and near term moderation in food inflation.

## Assessment of Growth

The RBI kept its GDP growth projection unchanged for the current fiscal year at 6.5%. RBI's more optimistic economic outlook was on the back of: higher Rabi production; steady growth in contact-intensive services, the government's continued focus on capital expenditure and moderating commodity prices with risks evenly balanced.

## Forward Guidance

Given the concerns of weaker monsoon and still fragile external conditions, the RBI appropriately retained its policy optionality and refrained from giving any specific forward guidance on its stance, liquidity or policy direction. Unlike previous press conferences, the central bank refrained from giving any indication of its preferred real rate measure, reflecting the cautious and non-committal undertone of the policy.

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# SILENCE, PATIENCE & GRACE: UPDATE ON THE RBI MONETARY POLICY



## Liquidity

Market participants were keenly watching out for the central bank's views on the surplus liquidity, which received a boost from higher-than-expected RBI dividend and withdrawal of Rs. 2,000 notes from circulation.

The RBI's Governor mentioned in the press conference that ~50% of outstanding Rs. 2,000 notes have come back so far and ~85% of that has come back as deposits. This implies ~Rs1.55 trn incremental deposit accretion. However, we expect this liquidity to be transient.

Deputy Governor Dr. Patra also mentioned that they are not targeting a quantum of liquidity but its pricing around the operative policy rate, which they are achieving through two-way repo/reverse repo programmes rather than structural measures.

**Outlook: Real rates are attractive: Portfolios with moderate duration\*\* preferable in a “long pause” regime.**

Historically, the relationship between El Nino, food production and food inflation in India has been ambiguous.

However, given that inflation has remained elevated in the last two years and that there is an unusually high degree of domestic and global uncertainty, the RBI has decided to do some catch up in terms of anchoring inflation expectations.

Hence, we expect that the central bank is likely to choose a 'higher-for-longer strategy' until the risk of a rebound in inflation has diminished or growth begins to witness material headwinds.

While the inflection point could still be some time away, India is possibly moving from a high nominal growth and high inflation to a moderate nominal growth and lower inflation regime this fiscal year. While its difficult to ascertain the timing of policy normalisation, the next major policy move is likely to bring policy rates lower rather than higher.

The significant performance of the longer end of the yield curve in the last two months was driven by strong demand from long only investors in a period of lower net supply as well as near term expectations of bond buy back from RBI due to declining liquidity. The long only investor demand has started to moderate while the bond buyback expectations should get pushed back due to the abundant liquidity.

Given the current macro back drop and reasonable valuations, we believe that moderate duration seems attractive. Investors with a 6-12 months horizon can consider an allocation to low duration/ money market strategies. And, investors with more than 12 months investment horizon can consider allocation towards moderate duration (one-to-four year) categories. \*\* (1-4 years)

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# Are debt mutual funds still attractive post the tax changes?

## Are debt mutual funds still attractive post the tax changes?

The purpose of investing in fixed income is to reduce the burden of risk. While they may appear attractive tactically, investors may experience significant volatility.

A lot of ink has been spilled since March 24 this year, when the amended Finance Bill 2023 removed the benefits of indexation and long-term capital gains for fixed-income mutual funds (FI MFs) irrespective of the holding period.

The change in taxation reduced the overall post-tax returns of these products for investors in higher tax brackets, one of the most marketed features of debt MFs given they were inherently volatile compared to traditional investment instruments such as deposits, small savings or direct bonds due to their mark-to-market nature (i.e., daily valuation of the portfolio).

Due to the historical prominence given to the tax benefit, it may prima facie appear that all that fixed-income MFs had to offer was a tax arbitrage. However, MFs offer a multitude of added benefits that continue to make them attractive investment options. These are further discussed below:

### 1. Mark-to-market pass-through

While most investors prefer the certainty of assured returns in a fixed deposit/direct bond over the mark-to-market (MTM) volatility of mutual funds, the MTM nature can turn out to be an advantage for patient investors.

The below table presents the change in repo rate since 2019 and comparable changes in fixed deposit rates and marketable instruments like the one-year CD.

(Bonds have been excluded, as benchmark government bonds like 5 and 10-year are not comparable with the maturity of typical fixed deposits or are comparable in credit quality)

	Repo Rate	WADTDR (Fresh Deposits) Retail Deposits	WADTDR (Fresh Deposits) Retail & Bulk Deposits	WADTDR (O/S Deposits)	1 Yr CD
Feb 19 to Mar 22	-250	-209	-259	-188	-325
May 22 to March 2023	250	170	222	99	233
April-22	0	0	-9	0	39
May-June 2022	90	10	58	10	125
July-Sep 2022	100	38	70	25	63
Oct-Dec 2022	35	105	85	39	58
Jan-Mar 23	25	17	9	24	17

Source: RBI, Bloomberg, WADTDR: Weighted Average Term Deposit Rate

As can be seen from Table 1 above, market instruments transmit rate changes more efficiently than fixed deposits. Marketable instruments benefit from forward pricing mechanisms i.e., changes in their secondary



**Anurag Mittal,**  
Deputy Head – Fixed Income

price due to expected future market outlook. For example, bond prices not only react to the current rate action but also the price in future rate trajectory, depending on the market expectations of key variables such as inflation, growth, central bank's forward guidance, system liquidity, etc. Of course, as expectations change, prices also change on a regular basis. But even these fluctuations can even out over a period of time.

### (a) Transmission in periods of interest rate decline

In the previous period of interest rate decline (Feb'19 to Mar'22) against the repo rate cut of 250bps, one-year CD levels reacted more sharply, falling by 325bps compared to retail deposits of 209 bps.

Thus, an investor who would have invested in a portfolio of marketable securities could have also benefited from capital gains,

although future accrual would partially reduce by the degree of capital gains.

### (b) Transmission in periods of interest rate increase

Marketable instruments also transmit hikes faster than traditional deposits, thus enabling investors to lock in rates early at higher levels in periods of interest rate hikes.

During the period of May-Mar '23, when repo rate was hiked cumulatively by 250bps, fresh retail deposits went up by 170bps, while one-year CD levels went up by 233bps. The forward pricing mechanism even during the initial phase of rate hikes with one-year CD levels rising by 125bps compared to 10bps for fresh retail deposits during the initial rate hike period of May-June 2022. While the mark-to-market volatility will be higher in market-linked strategies, such volatility can be better managed by matching an investor's risk appetite and investment horizon with the duration risk of the scheme.

### 2. Liquidity and diversification

Mutual funds that do not have any exit load offer high liquidity i.e., the ability to redeem at demand without pre-mature penalty in fixed deposits.

Unlike direct bonds, redemptions from MF schemes do not involve meaningful impact cost (i.e., transactions at lower than fair price due to weak price discovery).

Mutual funds also offer a diversified portfolio of instruments across government bonds, T-bills, corporate securities with sectoral and issuer caps with schemes distinguished as per their duration/credit risk. This can provide more stability in stressful times compared to holding a concentrated bond portfolio directly.

Contd.....

### 3. Equitability of returns

Moreover, as seen in table 1, pass-through is not equal across all classes of depositors as the average change of bulk and retail deposit is much higher than the change in retail deposits.

For example, during the rate hike period of May-June '22, retail deposit rates increased by 10bps, whereas the average of retail/bulk deposits increased by 58bps reflecting the greater pass-through benefit to retail investors. However, returns are the same for all mutual fund investors of the same category (direct/regular) irrespective of their

size of investment.

#### **Conclusion: Remember the first principles**

Despite the mark-to-market volatility, debt mutual funds score on better transmission, liquidity and benefit of a diversified portfolio.

While there is increased clamour for investors to consider higher risk categories such as credit risk funds or even hybrid funds to earn similar post-tax strategies, investors should always consider the *raison d'être* of investing in fixed income i.e., capital preservation, income stability and liquidity. The purpose of investing in fixed income is to reduce the

burden of risk. While they may appear attractive tactically, investors may experience significant volatility and illiquidity in these strategies over business cycles. Hence investors should ensure that their financial strategies are aligned with their goals, risk profile and investment horizon.

*Disclaimer: The views expressed are the author's own views. The views are not investment advice and investors should obtain their own independent advice before taking a decision to invest in any asset class or instrument.*

# Volatility is a part of equity market, but India remains a bright spot

Global concerns could lead to market correction, but long-term investors should stay invested, says UTI AMC's Karthikraj Lakshmanan.

**V**olatility is an inherent part of equity market and can't be wished away. The optimal strategy for an evolved investor would be to adopt proper asset allocation across all asset classes based on their risk and income profile and individual goals besides each asset's valuations/attractiveness, Karthikraj Lakshmanan, Fund Manager & SVP, UTI AMC, tells Bizz Buzz in an exclusive interview. Sharing his view on the recent market corrections, he says, "Domestically, possibility of below average monsoons and impact of global slowdown on India's growth seem to be top of the mind issues. While it is difficult to gauge how all these events would play out, India seems to be in much better spot and is expected to grow close to 6 per cent in the current financial year, making it one of the highest amongst large economies"

**Given the current global and domestic developments, investors on D-Street find themselves in a dilemma. What would be the best approach to navigate and capitalize on this volatility?**

Volatility is part and parcel of the equity market. At most points in time, there would be some event about which the market would have uncertainty and bring along volatility. That is the nature of equity market, and one would be better off to live with them rather than trying to avoid them. As of mid-2023, the key concerns globally are about the impact of global central banks action of raising interest rate rapidly in last one year, US regional banks crisis, the debt ceiling issue in United States and the higher inflation print. Domestically, possibility of below average monsoons and impact of global slowdown on India's growth seem to be top of the mind issues. While it is difficult to gauge how all these

events would play out, India seems to be in much better spot and is expected to grow close to 6 per cent in the current financial year, making it one of the highest amongst large economies. Our forex reserves are comfortable, crude prices correction in recent months is positive, bank and corporate balance sheets are healthy, interest rates are close to peak, and inflation seems under control. Earnings growth for Nifty-50 are expected to be in mid-to-high teens which is good even if there are some cuts to that number. Valuations are higher than long term average forward price to earnings ratio by 10-15 per cent. We believe



**Karthikraj Lakshmanan,**  
*Fund Manager*

if there is any correction in markets due to global or other events, long term investors with over 5 years investment horizon could increase allocation to equity as risk reward becomes more favourable.

**What is your view on the recent market corrections?**

Markets have been sideways for last the year and half after a strong rally from March 2020 lows during which earnings have grown and hence valuation multiples have seen some time correction and have slid down little closer to the long term average. However, as mentioned before, they are still slightly expensive. Valuation metrics act as a

tool in helping the investor in asset allocation. Hence, when compared to the November 2021 peak, equities are definitely more attractive, and one could look to increase equity allocation on further correction or in a staggered manner over next few months with a long term view.

**What sectors show potential for investment opportunities currently, and which sectors should be approached with caution or avoided altogether?**

For UTI Mastershare, which is a large cap fund, we have increased exposure to IT sector recently and have gone overweight. The sector has displayed some of the best corporate governances, high cashflow generation, high payout of these cashflows in last few years and a long-term growth opportunity in global digital transformation and cloud migration. Towards end of CY21, the valuations had moved up significantly and there were cost pressure due to higher employee costs. However, the sector has seen absolute price correction, the earnings have grown during this period adding to time correction; and the salary hike and attrition issues seem to have normalized. While the current fear is of a sharp slowdown in the developed economies impacting IT services growth, part of the impact has already been factored in and the long-term opportunity remains intact. Slowdown in the global economy could provide more outsourcing business opportunity for the Indian IT companies as their global clients look to curtail costs in a tough macro environment. Hence, we have added to the exposure as risk-reward seems to be in favour at current levels.

Within the consumer segment, we are underweight staples and overweight discretionary. While the entire sector is expensive, we believe the discretionary part of the sector could still have higher growth for longer due to lower penetration and lower share of organized sector both of

Contd.....

which could increase in next decade as the young nation demographics is in favour.

Besides, we prefer private banks within financials as we believe the large private banks would continue to gain market share. The banking sector itself could grow faster than the nominal GDP due to better credit penetration and financialization of savings. Within that, the private sector banks could keep growing their share as they are investing on digitization and are focused on growth pockets like SME and retail on the lending side. On the deposit side, the private banks have been able to get good share of low-cost CASA (Current and Savings Accounts) franchise through their marketing efforts, product and service offerings. From asset quality perspective, the current juncture seems to be the best in last many years. While this may change in the future and the banks will go through asset cycles, they have some credit provision buffers and they have shored up their equity capital level too in last few years. Thus they seem to be in better shape now to manage asset quality cycles.

We are overweight on the auto sector as well where the cycle has been bad in last few years and FY23 has been the first year of

recovery. While valuations are not as attractive as a year before and volume growth recovery on favourable base has partly played out, there is potential of good earnings growth helped by margin recovery due to lower input prices. The current low penetration levels provide visibility for long term volume growth as per capita income increases.

**During periods of market volatility, what would be considered an optimal investment strategy? Is multi-asset allocation advisable in such circumstances, and if so, what would be an appropriate multi-asset allocation strategy?**

As mentioned earlier, volatility is an inherent part of equity market and can't be wished away. The optimal strategy for an evolved investor would be to adopt proper asset allocation across all asset classes based on their risk and income profile and individual goals besides each asset's valuations/attractiveness. It is difficult for a one shoe fits all approach when it comes to investment and asset allocation and hence there is a need for multiple products which the mutual funds offer. However, for investors who are new to equities, having some equity exposure is more important

than trying to time the market as they have a long runway of investing period when they would be net buyers of equities and hence would be better off should there be correction.

**Do you agree with the notion that periods of volatility present numerous investment opportunities?**

Borrowing from Warren Buffet's words, Mr. Market could be euphoric on certain days and give a very high price quote and could be depressed on other days when he gives a very low price quote. The more manic-depressive his behaviour, the better for you. In short, volatility definitely provides loads of opportunities to investors. Equity investors would be better off avoiding emotional and behavioural decisions in such times and rather use the market volatility to their advantage by following the simple yet difficult rule of being greedy when others are fearful and fearful when others are greedy.

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI MASTERSHARE UNIT SCHEME			UTI CORE EQUITY FUND			UTI FLEXI CAP FUND		
<b>Fund Category</b>	Large Cap Fund			Large & Mid Cap Fund			Flexi Cap Fund		
<b>Type of Scheme</b>	An open ended equity scheme predominantly investing in large cap stocks			An open ended equity scheme investing in both large cap and mid cap stocks			An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks		
<b>Investment Objective</b>	<p>The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>			<p>The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>			<p>The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 25			Please refer to pg. 26			Please refer to pg. 27		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment CanServe facility available			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	10741.88 Cr			1645.24 Cr			24788.23 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 1.73, Direct : 0.90			Regular: 2.16, Direct : 1.58			Regular: 1.62, Direct : 0.87		
<b>Benchmark Index</b>	S&P BSE 100 TRI			Nifty Large Mid cap 250 TRI			Nifty 500 TRI		

KEY FEATURES	UTI VALUE OPPORTUNITIES FUND			UTI MID CAP FUND			UTI DIVIDEND YIELD FUND		
<b>Fund Category</b>	Value Fund			Mid Cap			Dividend Yield Fund		
<b>Type of Scheme</b>	An open ended equity scheme following a value investment strategy			An open ended equity scheme predominantly investing in mid cap stocks			An open ended equity scheme predominantly investing in Dividend Yielding stocks		
<b>Investment Objective</b>	<p>The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>			<p>The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>			<p>The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend yielding equity and equity related securities.</p> <p>However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.</p>		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 28			Please refer to pg. 29			Please refer to pg. 35		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	6923.20 Cr			7493.89 Cr			2871.84 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 1.85, Direct :1.16			Regular: 1.82, Direct : 0.98			Regular: 2.06, Direct : 1.45		
<b>Benchmark Index TIER I</b>	Nifty 500 TRI			Nifty Mid Cap 150 TRI			Nifty 500 TRI		
<b>Benchmark Index TIER II</b>	-			-			Nifty Dividend Opportunities 50 TRI		

~(Monthly Average as on 31<sup>st</sup> May 2023)

Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99 \*Benchmark change w.e.f January 1, 2022

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI MNC FUND	UTI INDIA CONSUMER FUND	UTI INFRASTRUCTURE FUND																		
<b>Fund Category</b>	Thematic - MNC	Thematic – Consumption	Thematic – Infrastructure																		
<b>Type of Scheme</b>	An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies	An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption	An open ended equity scheme following the Infrastructure theme																		
<b>Investment Objective</b>	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																		
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 36</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 36			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 37</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 37			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 38</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 38		
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 36																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 37																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 38																					
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment																		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																		
<b>Fund Size ~</b>	2420.77 Cr	472.77 Cr	1518.34 Cr																		
<b>Expense Ratio@ (%)</b>	Regular: 2.06, Direct : 1.23	Regular: 2.48, Direct : 1.72	Regular:2.27, Direct : 1.93																		
<b>Benchmark Index</b>	Nifty MNC TRI	Nifty India Consumption TRI	Nifty Infrastructure TRI																		

KEY FEATURES	UTI BANKING & FINANCIAL SERVICES FUND	UTI HEALTHCARE FUND	UTI TRANSPORTATION & LOGISTICS FUND																		
<b>Fund Category</b>	Sectoral – Banking & Financial Services	Sectoral – Healthcare	Sectoral – Transportation & Logistics																		
<b>Type of Scheme</b>	An open ended equity scheme investing in Banking and Financial Services Sector	An open ended equity scheme investing in the Healthcare Services Sector	An open ended equity scheme investing in transportation and logistics sector																		
<b>Investment Objective</b>	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies/ institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equities and equity related securities of companies/ institutions engaged in the Healthcare Services Sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																		
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 39</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 39			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 40</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 40			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 41</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 41		
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 39																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 40																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 41																					
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW Option with Payout and Reinvestment	Growth option IDCW Option with Payout and Reinvestment																		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																		
<b>Fund Size ~</b>	882.84 Cr	677.67 Cr	2096.81 Cr																		
<b>Expense Ratio@ (%)</b>	Regular: 2.32, Direct : 1.34	Regular: 2.45, Direct : 1.50	Regular: 2.05, Direct : 0.98																		
<b>Benchmark Index</b>	Nifty Financial Services TRI	S&P BSE Healthcare TRI	Nifty Transportation & Logistics TRI																		

~(Monthly Average as on 31<sup>st</sup> May 2023)

Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99 \*Benchmark change w.e.f January 1, 2022



# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI LONG TERM EQUITY FUND (TAX SAVING)			UTI SMALL CAP FUND			UTI NIFTY200 MOMENTUM 30 INDEX FUND		
<b>Fund Category</b>	ELSS			Small Cap Fund			Index Fund		
<b>Type of Scheme</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit			An open-ended equity scheme predominantly investing in small cap stocks			UTI Nifty 200 Momentum 30 TRI Fund is an open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index		
<b>Investment Objective</b>	The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 32			Please refer to pg. 30			Please refer to pg. 44		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW Option with Payout			Growth option IDCW option with Payout			Growth option		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	2947.07 Cr			2563.92 Cr			2115.29 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 1.91, Direct : 0.94			Regular: 1.94, Direct : 0.61			Regular: 0.91, Direct : 0.40		
<b>Benchmark Index</b>	Nifty 500 TRI			Nifty Small Cap 250 TRI			Nifty 200 Momentum 30 TRI		

KEY FEATURES	UTI NIFTY 50 INDEX FUND			UTI NIFTY NEXT 50 INDEX FUND			UTI FOCUSED EQUITY FUND		
<b>Fund Category</b>	Index Fund			Index Fund			Focused Fund		
<b>Type of Scheme</b>	An open ended scheme replicating/ tracking Nifty 50 index			An open ended scheme replicating / tracking Nifty Next 50 Index.			An open-ended equity scheme investing in maximum 30 stocks across market caps		
<b>Investment Objective</b>	The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 Index by "passive" investment. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The principal investment objective of the scheme is to invest in stocks of companies comprising the underlying index and endeavor to achieve return equivalent to underlying index by "passive" investment. The scheme will be managed by replicating the index in the same weightages in the underlying Index with the intention of minimizing the performance differences between the scheme and the underlying Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scripts/weights as and when the same are altered in the underlying index.			The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 42			Please refer to pg. 43			Please refer to pg. 31		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment			Growth option			(i) Growth Option (ii) Payout of Income Distribution cum capital withdrawal option In case no option is indicated in the application form, then the default option will be the Growth Option		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	10841.88 Cr			2196.50 Cr			2369.59 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 0.30, Direct : 0.20			Regular: 0.79, Direct : 0.34			Regular: 1.91, Direct : 0.36		
<b>Benchmark Index</b>	NIFTY 50 TRI			Nifty Next 50 TRI			Nifty 500 TRI Index TRI		
~(Monthly Average as on 31 <sup>st</sup> May 2023) Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99 *Benchmark change w.e.f January 1, 2022									

# FUNDS AT A GLANCE



KEY FEATURES	UTI S&P BSE SENSEX INDEX FUND	UTI NIFTY MID CAP 150 QUALITY 50 INDEX FUND	UTI S&P BSE LOW VOLATILITY INDEX FUND																		
<b>Fund Category</b>	Index Fund	Index Fund	Index Fund																		
<b>Type of Scheme</b>	An open-ended scheme replicating/tracking the S&P BSE Sensex Total Return Index (TRI)	An open-ended scheme replicating/tracking Nifty Mid cap 150 Quality 50 Total Return Index (TRI)	An open-ended scheme replicating/tracking S&P BSE Low Volatility Total Return Index (TRI)																		
<b>Investment Objective</b>	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.																		
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 45</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 45			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 46</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 46			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 47</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 47		
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 45																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 46																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 47																					
<b>Plans/Options(Regular/Direct)</b>	(i) Growth Option.	(i) Growth Option.	(i) Growth Option.																		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																		
<b>Fund Size ~</b>	156.65 Cr	124.41 Cr	145.97 Cr																		
<b>Expense Ratio@ (%)</b>	Regular: 0.30, Direct : 0.20	Regular: 0.87, Direct : 0.41	Regular: 0.90, Direct : 0.44																		
<b>Benchmark Index</b>	S&P BSE Sensex TRI	Nifty Mid cap 150 Quality 50 TRI	S&P BSE Low Volatility TRI																		

KEY FEATURES	UTI HYBRID EQUITY FUND	UTI MULTI ASSET FUND	UTI ARBITRAGE FUND																		
<b>Fund Category</b>	Aggressive Hybrid Fund	Multi Asset Allocation	Arbitrage																		
<b>Type of Scheme</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments	An open ended scheme investing in equity, debt and Gold ETFs	An open ended scheme investing in arbitrage opportunities																		
<b>Investment Objective</b>	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																		
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 49</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 49			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 51</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 51			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 53</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 53		
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 49																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 51																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 53																					
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment Can Serve facility available	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment CanServe facility available																		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																		
<b>Fund Size ~</b>	4480.18 Cr	903.63 Cr	3158.64 Cr																		
<b>Expense Ratio@ (%)</b>	Regular: 1.95, Direct : 1.33	Regular: 1.90, Direct : 1.08	Regular: 0.94, Direct : 0.36																		
<b>Benchmark Index</b>	CRISIL Hybrid 35+65 Aggressive Index	S&P BSE 200 TRI (65%), CRISIL Composite Bond Index (25%) Price of Gold (10%)	Nifty 50 Arbitrage Index																		

~(Monthly Average as on 31<sup>st</sup> May 2023)

Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99.

In addition there is a Direct Plan which is offered in each of the schemes/plans mentioned above except, scheme closed for subscription.

'Expense Ratio' represents the Total Expenses (TER) as on 31<sup>st</sup> May 2023.

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI REGULAR SAVINGS FUND	UTI UNIT LINKED INSURANCE PLAN*	UTI EQUITY SAVINGS FUND																		
<b>Fund Category</b>	Conservative Hybrid Fund		Equity Savings																		
<b>Type of Scheme</b>	An open ended hybrid scheme investing predominantly in debt instruments	An open ended tax saving cum insurance scheme.	An open ended scheme investing in equity, arbitrage and debt																		
<b>Investment Objective</b>	The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity/equity related securities with a view to generating income and aim for capital appreciation.  However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof.  Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.	The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments.  However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.																		
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 54</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 54			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 56</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 56			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 58</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 58		
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 54																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 56																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 58																					
<b>Plans/Options(Regular/Direct)</b>	Monthly IDCW Option, Flexi IDCW Option, Monthly Payment Plan, Growth Plan Default Plan Growth Plan	10 year Plan / 15 year Plan	(i) Growth Option (ii) IDCW Option with Payout & Reinvestment Facility (iii) Monthly IDCW Option with Payout Facility (iv) Monthly IDCW Option with Reinvestment Facility (v) Quarterly IDCW Option with Payout Facility (vi) Quarterly IDCW Option with Reinvestment Facility																		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																		
<b>Fund Size ~</b>	1561.26 Cr	5218.24 Cr	270.66 Cr																		
<b>Expense Ratio@ (%)</b>	Regular: 1.81, Direct : 1.21	Regular: 1.64, Direct : 0.96	Regular: 1.53, Direct : 0.71																		
<b>Benchmark Index</b>	NIFTY 50 Hybrid Composite Debt 15:85 Index	NIFTY 50 Hybrid Composite Debt 50:50 TRI	Crisil Equity Savings Index																		

KEY FEATURES	UTI CHILDREN'S CAREER FUND - SAVINGS PLAN^	UTI RETIREMENT BENEFIT PENSION FUND	UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN^																		
<b>Fund Category</b>	Children's Fund	Retirement Fund	Children's Fund																		
<b>Type of Scheme</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)																		
<b>Investment Objective</b>	The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation.  However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments.  However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum.  However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.																		
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 60</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 60			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 62</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 62			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 64</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 64		
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 60																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 62																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 64																					
<b>Plans/Options(Regular/Direct)</b>	(i) Scholarship Option (ii) Growth Option	Growth Option	Growth option IDCW option Scholarship Option																		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																		
<b>Fund Size ~</b>	4131.70 Cr	3837.42 Cr	739.67 Cr																		
<b>Expense Ratio@ (%)</b>	Regular: 1.73, Direct : 1.52	Regular: 1.68, Direct : 1.05	Regular: 2.38, Direct : 1.43																		
<b>Benchmark Index</b>	CRISIL Short Term Debt Hybrid 60+40 Index	CRISIL Short Term Debt Hybrid 60+40 Index	Nifty 500 TRI																		

~(Monthly Average as on 31<sup>st</sup> May 2023)

Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99 .

\*Temporary discontinuation of fresh subscription under UTI Unit Linked Insurance Plan (UTI ULIP) (w.e.f July 01, 2022)

^Subject to unit holding basis meeting the requirements of the destination scheme and after the lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI OVERNIGHT FUND	UTI LIQUID CASH PLAN	UTI MONEY MARKET FUND																		
<b>Fund Category</b>	Overnight Fund	Liquid Fund	Money Market Fund																		
<b>Type of Scheme</b>	An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and Relatively low credit risk.	An open ended liquid scheme. Relatively low interest rate risk and Moderate credit risk.	An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and Moderate credit risk.																		
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day.  However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.  However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate reasonable income with high level of liquidity by investing in a portfolio of money market instruments.  However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.																		
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 67</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 67			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 68</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 68			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 69</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 69		
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 67																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 68																					
Entry Load	Holding Period	Exit Load																			
Please refer to pg. 69																					
<b>Plans/Options(Regular/Direct)</b>	Growth Option, Periodic Option with payout & reinvestment of IDCW Daily Reinvestment of IDCW Option	Growth option IDCW option	Growth option IDCW option																		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																		
<b>Fund Size ~</b>	6604.61 Cr	30193.68 Cr	8787.23 Cr																		
<b>Expense Ratio@ (%)</b>	Regular: 0.12, Direct : 0.07	Regular: 0.25, Direct : 0.16	Regular: 0.27, Direct : 0.20																		
<b>Benchmark Index</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Money Market A-I Index																		

KEY FEATURES	UTI ULTRA SHORT TERM FUND	UTI TREASURY ADVANTAGE FUND												
<b>Fund Category</b>	Ultra Short Duration Fund	Low Duration Fund												
<b>Type of Scheme</b>	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. Moderate interest rate risk and Moderate credit risk.	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months. Moderate interest rate risk and Moderate credit risk.												
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments.  However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments.  However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.												
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 70</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 70			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 71</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 71		
Entry Load	Holding Period	Exit Load												
Please refer to pg. 70														
Entry Load	Holding Period	Exit Load												
Please refer to pg. 71														
<b>Plans/Options (Regular/Direct)</b>	Growth Option /Daily IDCW /Reinvestment Option/Weekly IDCW / Reinvestment Option /Flexi IDCW Option  Fortnightly/Monthly/Quarterly/Half Yearly/Annual Payout & Reinvestment IDCW Option	(Daily/Weekly/Fortnightly/Monthly/Quarterly/Half-Yearly/ Annual/ Flexi) and Growth Option												
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>												
<b>Fund Size ~</b>	2353.95 Cr	3343.92 Cr												
<b>Expense Ratio@ (%)</b>	Regular: 0.95, Direct : 0.42	Regular: 0.45, Direct : 0.35												
<b>Benchmark Index</b>	CRISIL Ultra Short Duration Debt B-I Index	CRISIL Low Duration Debt A-I Index												

~(Monthly Average as on 31<sup>st</sup> May 2023)

Minimum Investment Amount refer page No. 100.Asset Allocation refer page no. 95-99

# Subject to completion of lock-in period ^Subject to unit holding basis meeting the requirements of the destination scheme and after the lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI FLOATER FUND	UTI SHORT TERM INCOME FUND												
<b>Fund Category</b>	Floater	Short Duration Fund												
<b>Type of Scheme</b>	An open ended debt scheme predominantly investing in floating rate instruments. (including fixed rate instruments converted to floating rate exposures using swaps/derivatives. Relatively High interest rate risk and Moderate Credit Risk.	UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years. Relatively high interest rate risk and Moderate credit risk.												
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.												
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 72</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 72			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 73</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 73		
Entry Load	Holding Period	Exit Load												
Please refer to pg. 72														
Entry Load	Holding Period	Exit Load												
Please refer to pg. 73														
<b>Plans/Options(Regular/Direct)</b>	Growth Option /Quarterly IDCW Option Half Yearly IDCW Option /Annual IDCW Option Flexi IDCW Option both payout & reinvestment facilities	Growth Option,Monthly IDCW Option, Quarterly IDCW Option, Half Yearly IDCW Option, Annual IDCW Option, Flexi IDCW Option												
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>												
<b>Fund Size ~</b>	1576.65 Cr	2382.62 Cr												
<b>Expense Ratio@ (%)</b>	Regular: 0.85, Direct : 0.35	Regular: 0.96, Direct : 0.34												
<b>Benchmark Index</b>	CRISIL Low Duration Debt Index	CRISIL Short Duration Debt A-II Index												

KEY FEATURES	UTI BANKING AND PSU DEBT FUND	UTI CORPORATE BOND FUND												
<b>Fund Category</b>	Banking and PSU Fund	Corporate Bond Fund												
<b>Type of Scheme</b>	An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and Moderate Credit Risk.	UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and Relatively Low Credit Risk.												
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.												
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 74</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 74			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 75</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 75		
Entry Load	Holding Period	Exit Load												
Please refer to pg. 74														
Entry Load	Holding Period	Exit Load												
Please refer to pg. 75														
<b>Plans/Options(Regular/Direct)</b>	Growth option Mthly/Qtly/HalfYearly/Annual/Flexi Payout & Reinvestment IDCW Option	Growth Option /Quarterly IDCW Option/ Half Yearly IDCW Option/ Annual IDCW Option/ Flexi IDCW Option both payout & reinvestment facilities												
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>												
<b>Fund Size ~</b>	887.08 Cr	3300.83 Cr												
<b>Expense Ratio@ (%)</b>	Regular: 0.58, Direct : 0.25	Regular: 0.59, Direct : 0.28												
<b>Benchmark Index</b>	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond B-II Index												
~(Monthly Average as on 31 <sup>st</sup> May 2023) Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99														

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI CREDIT RISK FUND	UTI MEDIUM TERM FUND												
<b>Fund Category</b>	Credit Risk Fund	Medium Duration Fund												
<b>Type of Scheme</b>	UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.												
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns												
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 76</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 76			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 78</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 78		
Entry Load	Holding Period	Exit Load												
Please refer to pg. 76														
Entry Load	Holding Period	Exit Load												
Please refer to pg. 78														
<b>Plans/Options(Regular/Direct)</b>	Growth Option /IDCW Option (with Payout and Reinvestment Facilities)/ Default Option - Growth Option	Options: (a)Growth Option (b) Monthly IDCW Option (c) Quarterly IDCW Option (d) Half Yearly IDCW Option (e) Annual IDCW Option (f) Flexi IDCW Option with both payout and reinvestment facilities												
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>												
<b>Fund Size ~</b>	433.23 Cr	46.51 Cr												
<b>Expense Ratio@ (%)</b>	Regular: 1.63, Direct : 0.83	Regular: 1.62, Direct : 0.99												
<b>Benchmark Index</b>	CRISIL Credit Risk Debt C-II Index	CRISIL Medium Duration Debt B-III Index												

KEY FEATURES	UTI DYNAMIC BOND FUND	UTI BOND FUND												
<b>Fund Category</b>	Dynamic Bond	Medium to Long Duration Fund												
<b>Type of Scheme</b>	An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and moderate Credit Risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. Relatively high interest rate risk and Moderate credit risk.												
<b>Investment Objective</b>	The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.												
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 80</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 80			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 81</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 81		
Entry Load	Holding Period	Exit Load												
Please refer to pg. 80														
Entry Load	Holding Period	Exit Load												
Please refer to pg. 81														
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment Qtly/Half Yearly/Annual/Flexi IDCW with Payout and Reinvestment	(a) Quarterly IDCW Option (b) Half Yearly IDCW Option (c) Annual IDCW Option (d) Flexi IDCW Option with both payout and reinvestment facilities.												
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>												
<b>Fund Size ~</b>	556.65 Cr	317.37 Cr												
<b>Expense Ratio@ (%)</b>	Regular: 1.52, Direct : 0.76	Regular: 1.64, Direct : 1.30												
<b>Benchmark Index</b>	CRISIL Dynamic Bond A-III Index	CRISIL Medium to Long Duration Debt A-III Index												

~(Monthly Average as on 31<sup>st</sup> May 2023)  
Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI GILT FUND			UTI GILT FUND WITH 10 YEAR CONSTANT DURATION		
<b>Fund Category</b>	Gilt Fund			Gilt Fund with 10 year constant duration		
<b>Type of Scheme</b>	UTI Gilt Fund is an open ended debt scheme investing in government securities across maturities. Relatively high interest rate risk and Relatively low credit risk.			An open ended debt scheme investing in government securities having a constant maturity of 10 years. Relatively High Interest rate risk and Relatively Low Credit Risk		
<b>Investment Objective</b>	<p>The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and/or State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest.</p> <p>However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.</p>			<p>The investment objective of the scheme is to generate optimal returns with high liquidity by investing in a portfolio of government securities such that weighted average portfolio maturity is around 10 years.</p> <p>However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.</p>		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 82			Please refer to pg. 83		
<b>Plans/Options(Regular/Direct)</b>	Growth Plan IDCW (with payout & reinvestment facilities)			Growth Option Quarterly IDCW Option Half Yearly IDCW Option Annual IDCW Option Flexi IDCW Option with Payout & Reinvestment		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	539.17 Cr			164.29 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 0.95, Direct : 0.69			Regular: 0.69, Direct : 0.20		
<b>Benchmark Index</b>	CRISIL Dynamic Gilt Index			CRISIL 10 Year Gilt Index		
~(Monthly Average as on 31 <sup>st</sup> May 2023) Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99						

KEY FEATURES	UTI CRISIL SDL MATURITY APRIL 2033 INDEX FUND			UTI CRISIL SDL MATURITY JUNE 2027 INDEX FUND		
<b>Fund Category</b>	Debt Index Fund			Debt Index Fund		
<b>Type of Scheme</b>	An open-ended target maturity debt index fund tracking CRISIL IBX SDL Index – April 2033. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.			An open-ended Target Maturity Debt Index Fund tracking CRISIL IBX SDL Index – June 2027. A Relatively High Interest Rate Risk and Relatively Low Credit Risk		
<b>Investment Objective</b>	<p>The investment objective of the scheme is to track the Index by investing in securities as represented by CRISIL IBX SDL Index – April 2033, subject to tracking errors.</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</p>			<p>The investment objective of the scheme is to track the Index by investing in securities as represented by CRISIL IBX SDL Index – June 2027, subject to tracking errors.</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</p>		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 84			Please refer to pg. 85		
<b>Plans/Options(Regular/Direct)</b>	Growth Option			Growth Option		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	276.80 Cr			94.23 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 0.41, Direct : 0.14			Regular: 0.41, Direct : 0.15		
<b>Benchmark Index</b>	CRISIL IBX SDL Index – April 2033			CRISIL IBX SDL Index – June 2027		
~(Monthly Average as on 31 <sup>st</sup> May 2023) Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99						

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

KEY FEATURES	UTI NIFTY SDL PLUS AAA PSU BOND APR 2028 75:25 INDEX FUND	UTI NIFTY SDL PLUS AAA PSU BOND APR 2026 75:25 INDEX FUND												
<b>Fund Category</b>	Debt Index Fund	Debt Index Fund												
<b>Type of Scheme</b>	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index. A Relatively High Interest Rate Risk and Moderate Credit Risk	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index. A Relatively High Interest Rate Risk and Moderate Credit Risk												
<b>Investment Objective</b>	The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index by investing in AAA rated PSU Bonds and SDLs, maturing on or before April 2028, subject to tracking errors.  However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index by investing in AAA rated PSU Bonds and SDLs, maturing on or before April 2026, subject to tracking errors.  However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.												
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 86</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 86			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 87</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 87		
Entry Load	Holding Period	Exit Load												
Please refer to pg. 86														
Entry Load	Holding Period	Exit Load												
Please refer to pg. 87														
<b>Plans/Options(Regular/Direct)</b>	Growth Option	Growth Option												
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>												
<b>Fund Size ~</b>	42.91 Cr	176.32 Cr												
<b>Expense Ratio@ (%)</b>	Regular: 0.41, Direct : 0.16	Regular: 0.41, Direct : 0.13												
<b>Benchmark Index</b>	Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index	NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index												
~(Monthly Average as on 31 <sup>st</sup> May 2023) Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99														

KEY FEATURES	UTI LONG DURATION FUND						
<b>Fund Category</b>	Debt Fund						
<b>Type of Scheme</b>	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years.  Relatively High Interest rate risk and Relatively Low Credit Risk						
<b>Investment Objective</b>	The scheme aims to generate optimal returns with adequate liquidity by investing in a portfolio of debt and money market instruments.  However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.						
<b>Entry Load/ Exit Load</b>	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 88</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 88		
Entry Load	Holding Period	Exit Load					
Please refer to pg. 88							
<b>Plans/Options(Regular/Direct)</b>	Growth Option  Quarterly IDCW Option / Half Yearly IDCW Option / Annual IDCW Option & Flexi IDCW Option (Both Payout & Reinvestment facilities available)						
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>						
<b>Fund Size ~</b>	58.19 Cr						
<b>Expense Ratio@ (%)</b>	Regular: 1.49, Direct : 0.44						
<b>Benchmark Index</b>	CRISIL Long Duration Debt A-III Index						
~(Monthly Average as on 31 <sup>st</sup> May 2023) Minimum Investment Amount refer page No. 100. Asset Allocation refer page no. 95-99							



# EQUITY READY RECKONER JUNE 2023

Fund Name		UTI Mastershare Unit Scheme	UTI Mid Cap Fund	UTI Small Cap Fund	UTI Core Equity Fund	
Category		Large Cap Fund	Mid Cap Fund	Small Cap Fund	Large & Mid Cap Fund	
Month End AUM (₹ in Crores)		10,900	7,729	2,666	1,679	
Benchmark Index		S&P BSE 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty LargeMidcap 250 TRI	
Fund		91%	14%	21%	47%	
Fund		7%	69%	3%	43%	
Fund		2%	18%	79%	9%	
Fund		88%	77%	65%	84%	
Fund		5%	12%	28%	14%	
Fund		4%	0%	2%	2%	
Fund		56%	60%	65%	53%	
Fund		29%	34%	25%	28%	
Fund		16%	6%	10%	20%	
Price to Book (P/B)		6.15	6.75	5.36	3.68	
Price to Earnings (P/E)		31.39	38.36	30.12	22.59	
Return on Equity (ROE)		18.15	17.99	15.15	16.79	
Scale is only for representation and not for measurement		19.36	18.09	17.03	18.89	
Market Cap Based Funds						
Market Capitalization of Fund vis-à-vis Benchmark Index						
Operating Cash Flow (OCF) Tiers of Fund vis-à-vis Benchmark Index						
Return on Capital Employed (ROCE) Tiers of Fund vis-à-vis Benchmark Index						
Portfolio Characteristics of Fund vis-à-vis Benchmark Index (%)						
Sector weights/Active weights of Funds vis-à-vis Benchmark Index (Highlighted +/-2%)						
Sector	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)
AUTOMOBILE & AUTO COMPONENTS	9.49	4.24	11.53	2.03	5.54	10.95
CAPITAL GOODS	1.67	0.49	17.92	5.18	17.10	2.45
CHEMICALS	0.33	-1.15	4.94	-2.16	5.41	-1.24
CONSTRUCTION	2.31	-0.48	0.76	0.76	3.27	3.69
CONSTRUCTION MATERIALS	2.17	-0.19	3.17	1.10	1.24	0.04
CONSUMER DURABLES	5.74	2.29	8.48	3.25	13.08	-4.27
CONSUMER SERVICES	4.14	2.16	2.98	-2.63	4.41	-3.62
DIVERSIFIED	0.73	0.73	1.41	0.87	-	-0.27
FAST MOVING CONSUMER GOODS	3.25	-6.49	1.17	-0.19	0.79	-0.34
FINANCIAL SERVICES	34.69	-0.81	17.33	-4.24	17.04	2.60
HEALTHCARE	4.94	1.39	11.13	0.16	9.90	2.23
INFORMATION TECHNOLOGY	14.34	2.28	6.89	0.82	6.50	0.29
MEDIA, ENTMT. & PUBLICATIONS	-	-0.20	-	-1.15	-	-0.59
METALS & MINING	0.85	-2.39	0.34	-2.36	0.18	-0.23
OIL, GAS & CONSUMABLE FUELS	4.21	-6.88	1.31	-2.32	-	-2.98
POWER	1.56	-0.72	0.82	-1.87	-	-0.71
REALTY	-	-0.48	3.05	-0.15	2.31	1.35
SERVICES	0.86	0.05	0.62	-1.50	6.73	3.17
TELECOMMUNICATION	4.67	2.34	-	-1.29	1.31	0.56
TEXTILES	-	-0.24	2.12	1.66	1.33	0.18
Portfolio Composition						
Top 10 Holdings (%)	50	24	21	21	32	
Stock Count	47	78	78	78	58	
Active Share (%)	42	64	64	74	64	
Fund Manager/s						
Fund Manager/s	Karthikraj Lakshmanan	Ankit Agarwal	Ankit Agarwal	Ankit Agarwal	V Srivatsa	
Managing Since	Sep-22	Aug-19	Dec-21	Dec-21	May-17	

AUM – Asset under Management; Portfolio Characteristics are calculated based on full market cap using weighted average methodology at aggregation. Operating Cash Flow Tiers (C) - 3 Tiers based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies). ROCE/Implied ROE Tiers (R) - 3 Tiers based on the previous 5 year average return on capital (for manufacturing companies & non-lending non banking finance companies (NBFCs)) & based on the previous 5 year average return on asset for banks & NBFCs (including housing finance companies). All data as of May 31, 2023



Haq, ek behtar zindagi ka

# EQUITY READY RECKONER JUNE 2023

## Market Cap Agnostic Funds

Fund Name	UTI Value Opportunities Fund	UTI Long Term Equity Fund (Tax Saving)	UTI Focused Equity Fund	UTI Flexi Cap Fund
Category	Value Fund	ELSS	Focused Fund	Flexi Cap
Month End AuM (₹ in Crores)	7,063	3,009	2,397	25,318
Benchmark Index	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI
Fund	69%	70%	84%	69%
Benchmark	17%	17%	15%	22%
Large Cap	13%	13%	2%	8%
Mid Cap	89%	93%	99%	85%
Small Cap	9%	6%	1%	2%
C1	2%	3%	0%	3%
C2	55%	57%	56%	52%
C3	21%	14%	11%	16%
R1	24%	29%	33%	32%
R2				
R3				
Price to Book (P/B)	4.50	6.46	6.46	6.46
Price to Earnings (P/E)	30.30	32.39	32.39	32.39
Return on Equity (RoE)	16.82	19.11	18.19	19.11
Fund				
Benchmark				
Price to Book (P/B)	7.15	7.15	6.81	9.58
Price to Earnings (P/E)	36.96	36.96	41.62	42.87
Return on Equity (RoE)	19.11	19.39	19.11	24.32

Operating Cash Flow (OCF) Tiers of Fund vis-à-vis Benchmark Index

Return on Capital Employed (ROCE) Tiers of Fund vis-à-vis Benchmark Index

Portfolio Characteristics of Fund vis-à-vis Benchmark Index (%)

Sector	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)
AUTOMOBILE & AUTO COMPONENTS	9.28	3.28	9.92	3.92	10.47	8.27
CAPITAL GOODS	4.20	0.11	5.28	1.19	4.87	4.33
CHEMICALS	1.22	-1.50	2.42	-0.30	2.55	3.26
CONSTRUCTION	1.07	-1.42	1.14	-1.35	-	-
CONSTRUCTION MATERIALS	1.03	-1.30	2.02	-0.31	2.76	1.61
CONSUMER DURABLES	4.76	1.10	4.95	1.29	2.73	9.45
CONSUMER SERVICES	3.86	1.38	5.28	2.80	7.46	11.48
DIVERSIFIED	-	-0.12	-	-0.12	-	0.76
EAST MOVING CONSUMER GOODS	3.74	-5.07	7.99	-0.82	9.09	3.58
FINANCIAL SERVICES	32.93	1.10	32.52	0.69	33.41	25.95
HEALTHCARE	9.20	4.22	4.90	-0.08	5.88	10.88
INFORMATION TECHNOLOGY	11.55	1.12	9.10	-1.33	10.49	13.90
MEDIA, ENTMT. & PUBLICATIONS	-	-0.30	-	-0.30	-	-
METALS & MINING	4.35	1.21	1.64	-1.50	1.97	-
OIL, GAS & CONSUMABLE FUELS	2.49	-6.89	1.34	-8.04	-	-
POWER	1.01	-1.44	0.97	-1.48	-	-
REALTY	2.62	1.74	2.86	1.98	3.06	-
SERVICES	0.01	-1.31	1.30	-0.02	-	-
ELECOMMUNICATION	3.80	1.66	3.65	1.51	3.65	1.02
TEXTILES	-	-0.40	-	-0.40	-	1.04
Top 10 Holdings (%)	43	43	43	53	43	43
Stock Count	54	55	29	29	55	55
Active Share (%)	66	66	67	74	66	66

NAV - Asset under Management; Portfolio Characteristics are calculated based on full market cap using weighted average methodology at aggregation. Operating Cash Flow Tiers (C) - 3 Tiers based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies); RoCE/Implied RoE Tiers (R) - 3 Tiers based on the previous 5 year average return on capital (for manufacturing companies & non-lending non banking finance companies (NBFCs)); & based on the previous 5 year average return on asset for banks & NBFCs (including housing finance companies).

All data as of May 31, 2023

# UTI MASTERSHARE UNIT SCHEME

An open ended equity scheme predominantly investing in large cap stocks.

Category  
Large Cap Fund

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

15th October, 1986

## Fund Manager

Mr. Karthikraj Lakshmanan , BCom, CA, PGDBM, CFA (CFAI, USA) Managing the scheme since Sep-2022

## Fund AUM

Fund Size Monthly Average : ₹10741.88 Crore  
Closing AUM : ₹10899.82 Crore

## High/Low NAV in the month

High Growth Option : ₹198.6923  
Low Growth Option : ₹190.7914

## Total Expense Ratio

Regular : 1.73  
Direct : 0.90

## Minimum Investment Amount

Growth: ₹100/-  
IDCW: ₹5000/-

## Load Structure

Entry Load: Nil  
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹198.3175  
Regular IDCW Option : ₹42.2816  
Direct Growth Option : ₹213.4532  
Direct IDCW Option : ₹48.5302

## Portfolio Details

% of Top 10 Stocks	50.18
Median Market Cap (₹ Cr)	3,30,915
Weighted Average Market Cap	4,24,107
Number of Securities	49

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	91	7	2
Benchmark	96	4	0

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	9.67	Eicher Motors Ltd	1.75
HDFC Ltd.	7.36	Cipla Ltd.	1.68
Infosys Ltd.	7.31	SKF India Ltd.	1.67
Bharti Airtel Ltd.	4.67	Godrej Consumer Products Ltd	1.65
Axis Bank Ltd.	4.26	ICICI Lombard General Insurance Company Ltd	1.63
Reliance Industries Ltd.	4.21	Sun Pharmaceuticals Industries Ltd.	1.58
Tata Consultancy Services Ltd.	3.43	NTPC Ltd.	1.56
Maruti Suzuki India Ltd.	3.14	Tata Motors Ltd.	1.41
HDFC Bank Ltd.	3.06	Havells India Ltd.	1.35
Kotak Mahindra Bank Ltd.	3.06	Samvardhana Motherson International Ltd	1.13
Bajaj Finance Ltd.	2.66	Balkrishna Industries Ltd.	1.11
Avenue Supermarts Ltd.	2.52	IndusInd Bank Ltd.	1.11
Larsen & Toubro Ltd.	2.31	United Breweries Ltd.	1.04
Ultratech Cement Ltd.	2.17	Others	11.60
LTIMindtree Ltd.	2.07	Net Current Assets	4.08
Titan Company Ltd.	2.03	<b>TOTAL</b>	<b>100.00</b>
Asian Paints Ltd.	1.75		

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	2.7	Reliance Industries Ltd	-4.7
Bharti Airtel Ltd	2.5	HDFC Bank Ltd	-4.4
HDFC Ltd	2.3	ITC Ltd	-4.1
Infosys Ltd	2.3	Hindustan Unilever Ltd	-2.5
Avenue Supermarts Ltd	2.0	State Bank Of India	-1.3

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	14.95%	15.57%
Sharpe Ratio	1.12%	
Portfolio Turnover Ratio (Annual)	0.23	
P/B	6.15	6.22
P/E	34.75	31.39
ROE	18.15	19.36

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE 100 TRI (%)	S&P BSE Sensex TRI (%)	NAV Growth (₹)	S&P BSE 100 TRI (₹)	S&P BSE Sensex TRI (₹)
1 Y	8.89	13.49	14.05	10,889	11,349	11,405
3 Y	23.15	26.62	26.07	18,677	20,301	20,037
5 Y	11.06	12.84	13.48	16,901	18,300	18,825
SI*	15.39	14.18	14.90	18,98,541	12,89,103	16,22,636

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Mastershare Unit Scheme - October 15, 1986. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Karthikraj Lakshmanan since Sep 2022. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. \*Assuming all IDCWs were reinvested at the immediate ex-IDCW NAV, all bonuses were availed and all right offers were availed, if any. NAVs of IDCW option for the period where growth option was not available and NAVs of growth option thereafter is considered. As TRI values are not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P Sensex TRI values from 15-10-1986 to 31-12-1990 and S&P BSE 100 TRI values thereafter.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE 100 TRI (₹)	S&P BSE Sensex TRI (₹)	Yield (%) Fund	Yield (%) S&P BSE 100 TRI	Yield (%) S&P BSE Sensex TRI
1 Y	1,20,000	1,25,443	1,28,602	1,28,716	8.56	13.62	13.81
3 Y	3,60,000	4,27,479	4,51,415	4,49,122	11.50	15.29	14.94
5 Y	6,00,000	8,30,711	8,79,088	8,76,050	12.99	15.29	15.14
7 Y	8,40,000	12,93,616	13,87,726	14,09,548	12.13	14.10	14.54
10 Y	12,00,000	22,51,953	24,30,710	24,48,666	12.10	13.53	13.67
15 Y	18,00,000	48,84,533	52,61,548	52,74,703	12.30	13.17	13.20
SI	22,20,000	77,01,168	83,47,028	84,14,280	12.12	12.85	12.93

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004). **Past performance may or may not be sustained in future.**

## Top Sectors

Financial Services	35%
Information Technology	14%
Automobile & Auto Components	9%
Consumer Durables	6%
Others	36%

# UTI CORE EQUITY FUND

An open ended equity scheme investing in both large cap and mid cap stocks.

Category

Large & Mid Cap Fund

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

20th May, 2009

## Fund Manager

Mr. V Srivatsa, B.Com., CA, ICWA, PGDM (IIM-I)  
Managing the scheme since May-2017

## Fund AUM

Fund Size Monthly Average : ₹ 1645.24 Crore  
Closing AUM : ₹ 1679.47 Crore

## High/Low NAV in the month

High Growth Option : ₹ 107.0070  
Low Growth Option : ₹ 103.8330

## Total Expense Ratio

Regular : 2.16  
Direct : 1.58

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load	Nil	
Holding Period	< 1 Year	>= 1 Year
Exit Load	1%	Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 106.9538  
Regular IDCW Option : ₹ 52.1030  
Direct Growth Option : ₹ 112.5387  
Direct IDCW Option : ₹ 55.3025

## Portfolio Details

% of Top 10 Stocks	32.42
Median Market Cap (₹ Cr)	50,961
Weighted Average Market Cap	2,23,149
Number of Securities	59

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	47	43	9
Benchmark	52	48	1

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	4.81	Fortis Healthcare Ltd.	2.05
ICICI Bank Ltd	4.18	HCL Technologies Ltd.	1.97
Infosys Ltd.	3.89	Aurobindo Pharma Ltd.	1.94
ITC Ltd.	3.54	Mahindra & Mahindra Ltd.	1.93
HDFC Ltd.	3.41	Shriram Finance Ltd	1.86
Federal Bank Ltd.	3.07	Axis Bank Ltd.	1.80
Larsen & Toubro Ltd.	2.54	Cummins India Ltd.	1.77
Bharti Airtel Ltd.	2.36	Nippon Life India Asset Management Ltd	1.76
Dalmia Bharat Ltd	2.30	Phoenix Mills Ltd	1.72
IndusInd Bank Ltd.	2.30	Aditya Birla Capital Ltd	1.51
Max Financial Services Ltd.	2.25	Oracle Financial Services Software Ltd.	1.47
Hindustan Petroleum Corporation Ltd.	2.22	Hindalco Industries Ltd.	1.45
State Bank Of India	2.21	Prestige Estates Projects Ltd	1.41
Coromandel International Ltd.	2.18	Hero Motocorp Ltd.	1.36
Tata Motors Ltd.	2.11	Others	26.34
Emami Ltd.	2.09	Net Current Assets	4.17
		<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Federal Bank Ltd	2.4	Reliance Industries Ltd	-3.4
Emami Ltd	1.9	Tata Consultancy Services Ltd	-1.7
Coromandel		Kotak Mahindra Bank Ltd	-1.5
International Ltd	1.9	Hindustan Unilever Ltd	-1.2
IndusInd Bank Ltd	1.9	Max Healthcare Institute Ltd	-1.1
Dalmia Bharat Ltd	1.9		

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	0.96	1
Standard Deviation (Annual)	15.48%	15.62%
Sharpe Ratio	1.53%	
Portfolio Turnover Ratio (Annual)	0.39	
P/B	3.68	6.63
P/E	22.59	34.92
ROE	16.79	18.89

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Large Mid cap 250 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Large Mid cap 250 TRI (₹)	Nifty 50 TRI (₹)
1 Y	16.02	15.43	12.94	11,602	11,543	11,294
3 Y	30.16	30.88	26.07	22,051	22,419	20,037
5 Y	11.14	13.40	12.89	16,962	18,759	18,341
SI*	12.07	14.95	12.37	49,517	70,705	51,410

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Core Equity Fund: May 20, 2009. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. V. Srivatsa since May-2017. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Large Mid cap 250 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Large Mid cap 250 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,29,094	1,29,500	1,28,149	14.42	15.08	12.89
3 Y	3,60,000	4,65,745	4,66,236	4,47,595	17.50	17.57	14.70
5 Y	6,00,000	9,03,114	9,29,234	8,71,003	16.38	17.55	14.91
7 Y	8,40,000	13,55,321	14,56,245	13,83,293	13.44	15.45	14.01
10 Y	12,00,000	23,10,560	26,94,597	24,03,150	12.58	15.46	13.32
SI	16,80,000	41,77,539	51,42,675	43,47,181	12.13	14.75	12.63

**Note:** Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Financial Services	31%
Automobile & Auto Components	11%
Healthcare	9%
Information Technology	9%
Fast Moving Consumer Goods	6%
Others	34%

# UTI FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Category  
Flexi Cap Fund

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

18th May, 1992

## Fund Manager

Ajay Tyagi - CFA, MFC  
Managing the scheme since Jan-2016

## Fund AUM

Fund Size Monthly Average : ₹ 24788.23 Crore  
Closing AUM : ₹ 25318.47 Crore

## High/Low NAV in the month

High Growth Option : ₹ 240.2050  
Low Growth Option : ₹ 227.4657

## Total Expense Ratio

Regular : 1.62  
Direct : 0.87

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil  
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 240.2050  
Regular IDCW Option : ₹ 158.8083  
Direct Growth Option : ₹ 253.8105  
Direct IDCW Option : ₹ 168.9068

## Portfolio Details

% of Top 10 Stocks	43.08
Median Market Cap (₹ Cr)	99,893
Weighted Average Market Cap	2,27,297
Number of Securities	55

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	69	22	10
Benchmark	77	15	8

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
LTIMindtree Ltd	6.61	P I Industries Ltd.	1.60
ICICI Bank Ltd	6.03	Berger Paints India Ltd.	1.55
Bajaj Finance Ltd.	5.72	Ajanta Pharma Ltd.	1.42
Kotak Mahindra Bank Ltd.	4.18	Havells India Ltd.	1.42
HDFC Bank Ltd.	4.03	Indiamart InterMesh Ltd	1.41
Infosys Ltd.	3.83	Endurance Technologies Ltd.	1.40
Avenue Supermarts Ltd.	3.33	Marico Ltd.	1.39
Info-Edge (India) Ltd.	3.33	Schaeffler India Ltd	1.38
Astral Ltd.	3.06	Jubilant Food Works Ltd	1.34
Coforge Ltd	2.96	Divis Laboratories Ltd.	1.32
HDFC Ltd.	2.94	Grindwell Norton Ltd.	1.27
Titan Company Ltd.	2.66	Motherson Sumi Wiring India Ltd	1.23
Maruti Suzuki India Ltd.	2.15	Nestle India Ltd.	1.19
AU Small Finance Bank Ltd	2.07	Torrent Pharmaceuticals Ltd.	1.17
Asian Paints Ltd.	1.63	Others	20.42
Shree Cement Ltd.	1.61	Net Current Assets	4.36
		<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
LTIMindtree Ltd	6.2	Reliance Industries Ltd	-6.8
Bajaj Finance Ltd	4.2	ITC Ltd	-3.2
Info-Edge (India) Ltd	3.1	Tata Consultancy Services Ltd	-2.7
Avenue Supermarts Ltd	2.9	Larsen & Toubro Ltd	-2.2
Astral Ltd	2.9	Axis Bank Ltd	-2.0

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.91	1
Standard Deviation (Annual)	15.05%	15.40%
Sharpe Ratio	1.14%	
Portfolio Turnover Ratio (Annual)	0.07	
P/B	9.58	6.46
P/E	42.87	32.39
ROE	24.32	19.11

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Y	6.70	12.74	12.94	10,670	11,274	11,294
3 Y	23.53	27.66	26.07	18,850	20,805	20,037
5 Y	11.67	12.35	12.89	17,370	17,906	18,341
SI*	12.30	11.70	NA	3,66,888	3,10,427	NA

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Flexi Cap Fund: May 18, 1992. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Ajay Tyagi since Jan-2016. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. When scheme/additional benchmark returns are not available, they have been shown as N/A. \*Assuming all IDCWs were reinvested at the immediate ex-IDCW option NAV. NAVs of IDCW option for the period where growth option was not available and NAVs of growth option thereafter is considered. As TRI values are not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 PRI values from 18-05-1992 to 01-08-2006 and TRI values thereafter.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,24,759	1,27,912	1,28,149	7.47	12.51	12.89
3 Y	3,60,000	4,08,907	4,50,848	4,47,595	8.47	15.20	14.70
5 Y	6,00,000	8,23,583	8,83,433	8,71,003	12.64	15.49	14.91
7 Y	8,40,000	13,17,579	13,82,169	13,83,293	12.65	13.99	14.01
10 Y	12,00,000	23,59,768	24,54,800	24,03,150	12.98	13.72	13.32
15 Y	18,00,000	55,77,538	53,30,657	51,28,532	13.85	13.32	12.87
SI	22,20,000	91,84,248	83,23,372	81,44,127	13.72	12.83	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Financial Services	26%
Information Technology	14%
Consumer Services	11%
Healthcare	11%
Consumer Durables	9%
Others	28%

# UTI VALUE OPPORTUNITIES FUND

An open ended equity scheme following a value investment strategy.

Category  
Value Fund

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

20th July, 2005

## Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA  
Managing the scheme since Feb-2018

## Fund AUM

Fund Size Monthly Average : ₹ 6923.20 Crore  
Closing AUM : ₹ 7063.44 Crore

## High/Low NAV in the month

High Growth Option : ₹ 105.9104  
Low Growth Option : ₹ 101.5699

## Total Expense Ratio

Regular : 1.85  
Direct : 1.16

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil  
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 105.8300  
Regular IDCW Option : ₹ 30.8417  
Direct Growth Option : ₹ 114.1252  
Direct IDCW Option : ₹ 37.2203

## Portfolio Details

% of Top 10 Stocks	42.73
Median Market Cap (₹ Cr)	1,08,264
Weighted Average Market Cap	2,64,057
Number of Securities	55

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	69	17	13
Benchmark	77	15	8

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	8.94	Crompton Greaves Consumer Electricals Ltd.	1.65
ICICI Bank Ltd	6.85	LTIMindtree Ltd.	1.59
Infosys Ltd.	5.97	Godrej Consumer Products Ltd	1.54
Axis Bank Ltd.	4.76	Ajanta Pharma Ltd.	1.49
Bharti Airtel Ltd.	3.80	Sun Pharmaceuticals Industries Ltd.	1.48
State Bank Of India	3.28	Marico Ltd.	1.42
IndusInd Bank Ltd.	2.55	ICICI Lombard General Insurance Company Ltd	1.38
Eicher Motors Ltd	2.21	Brigade Enterprises Ltd.	1.37
Hindalco Industries Ltd.	2.18	Jubilant Food Works Ltd	1.37
Tata Steel Ltd.	2.17	Tata Motors Ltd.	1.34
Maruti Suzuki India Ltd.	2.11	Bharat Petroleum Corporation Ltd.	1.34
Mphasis Ltd	2.02	AIA Engineering Ltd.	1.26
Tech Mahindra Ltd	1.97	ICICI Prudential Life Insurance Company Ltd.	1.25
Bajaj Auto Ltd.	1.91	Others	22.59
Cipla Ltd.	1.89	Net Current Assets	2.87
Aditya Birla Fashion & Retail Ltd.	1.71	<b>TOTAL</b>	<b>100.00</b>
Samvardhana Motherson International Ltd	1.71		

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
HDFC Bank Ltd	3.2	Reliance Industries Ltd	-6.8
Axis Bank Ltd	2.7	ITC Ltd	-3.2
Infosys Ltd	2.2	HDFC Ltd	-2.8
Bharti Airtel Ltd	2.1	Tata Consultancy Services Ltd	-2.7
Mphasis Ltd	1.9	Kotak Mahindra Bank Ltd	-2.4

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	14.76%	15.40%
Sharpe Ratio	1.32%	
Portfolio Turnover Ratio (Annual)	0.22	
P/B	4.50	6.46
P/E	30.30	32.39
ROE	16.82	19.11

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Y	12.23	12.74	12.94	11,223	11,274	11,294
3 Y	25.83	27.66	26.07	19,923	20,805	20,037
5 Y	11.96	12.35	12.89	17,597	17,906	18,341
SI*	14.11	13.64	13.93	1,05,829	98,303	1,02,884

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Value Opportunities Fund: May 20, 2005. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Amit Premchandani since Feb-2018. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. When scheme/additional benchmark returns are not available, they have been shown as N/A.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,26,500	1,27,912	1,28,149	10.24	12.51	12.89
3 Y	3,60,000	4,42,688	4,50,848	4,47,595	13.93	15.20	14.70
5 Y	6,00,000	8,72,154	8,83,433	8,71,003	14.96	15.49	14.91
7 Y	8,40,000	13,53,040	13,82,169	13,83,293	13.39	13.99	14.01
10 Y	12,00,000	22,94,301	24,54,800	24,03,150	12.45	13.72	13.32
15 Y	18,00,000	51,70,926	53,30,657	51,28,532	12.97	13.32	12.87
SI	21,40,000	76,48,540	74,42,393	72,41,312	12.89	12.63	12.37

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top Sectors

Financial Services	33%
Information Technology	12%
Automobile & Auto Components	9%
Healthcare	9%
Others	37%

# UTI MID CAP FUND

An open ended equity scheme predominantly investing in Mid cap stocks.

Category  
Mid Cap Fund

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

7th April, 2004

## Fund Manager

Mr Ankit Agarwal, B.Tech, PGDM  
Managing the scheme since Aug-2019

## Fund AUM

Fund Size Monthly Average : ₹ 7493.89 Crore  
Closing AUM : ₹ 7728.98 Crore

## High/Low NAV in the month

High Growth Option : ₹ 197.6717  
Low Growth Option : ₹ 186.3892

## Total Expense Ratio

Regular : 1.82  
Direct : 0.98

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one Year
Exit Load	1%	Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 197.6717  
Regular IDCW Option : ₹ 93.5400  
Direct Growth Option : ₹ 216.0402  
Direct IDCW Option : ₹ 106.3140

## Portfolio Details

% of Top 10 Stocks	23.79
Median Market Cap (₹ Cr)	29,258
Weighted Average Market Cap	35,197
Number of Securities	78

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	14	69	18
Benchmark	6	92	2

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Cholamandalam Investment & Finance Company Ltd	3.50	Sundram Fasteners Ltd.	1.70
Federal Bank Ltd.	2.48	Karur Vysya Bank Ltd.	1.68
Astral Ltd.	2.44	Ashok Leyland Ltd.	1.65
Tube Investments Of India Ltd	2.43	Schaeffler India Ltd	1.60
P I Industries Ltd.	2.35	Kajaria Ceramics Ltd.	1.60
Shriram Finance Ltd	2.30	Page Industries Ltd	1.56
Coforge Ltd	2.16	Balkrishna Industries Ltd.	1.56
Polycab India Ltd	2.12	Endurance Technologies Ltd.	1.49
J.K.Cement Ltd.	2.03	Grindwell Norton Ltd.	1.44
Bharat Forge Ltd.	1.97	Max Financial Services Ltd.	1.44
APL Apollo Tubes Ltd	1.96	Persistent Systems Ltd.	1.43
Alkem Laboratories Ltd	1.93	Motherson Sumi Wiring India Ltd	1.42
Bharat Electronics Ltd.	1.89	3M India Ltd.	1.41
Phoenix Mills Ltd	1.85	Creditaccess Grameen Ltd	1.36
Jubilant Food Works Ltd	1.77	Others	39.69
Syngene International Ltd.	1.76	Net Current Assets	4.03
		<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Cholamandalam Inv & Finance Company Ltd	3.5	Max Healthcare Institute Ltd	-2.2
P I Industries Ltd	2.4	AU Small Finance Bank Ltd	-2.0
Bharat Electronics Ltd	1.9	Trent Ltd	-1.8
Karur Vysya Bank Ltd	1.7	TVS Motor Company Ltd	-1.6
Page Industries Ltd	1.6	Tata Elxsi Ltd	-1.4

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.87	1
Standard Deviation (Annual)	15.55%	17.03%
Sharpe Ratio	1.66%	
Portfolio Turnover Ratio (Annual)	0.17	
P/B	7.34	6.75
P/E	42.62	38.36
ROE	17.99	18.09

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Mid Cap 150 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Mid Cap 150 TRI (₹)	Nifty 50 TRI (₹)
1 Y	15.46	19.81	12.94	11,546	11,981	11,294
3 Y	32.22	36.82	26.07	23,115	25,612	20,037
5 Y	12.56	14.59	12.89	18,074	19,765	18,341
SI*	17.42	17.36	14.25	2,16,861	2,14,869	1,28,369

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Mid Cap Fund : April 07th, 2004. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Ankit Agarwal since Aug 2019. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. When scheme/additional benchmark returns are not available, they have been shown as N/A.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Mid Cap 150 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Mid Cap 150 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,28,713	1,32,264	1,28,149	13.80	19.58	12.89
3 Y	3,60,000	4,64,482	4,93,364	4,47,595	17.30	21.62	14.70
5 Y	6,00,000	9,53,461	10,08,439	8,71,003	18.61	20.91	14.91
7 Y	8,40,000	14,38,713	15,65,434	13,83,293	15.11	17.48	14.01
10 Y	12,00,000	27,45,841	30,46,039	24,03,150	15.81	17.73	13.32
15 Y	18,00,000	75,23,697	74,92,012	51,28,532	17.28	17.23	12.87
SI	22,20,000	1,18,19,997	1,11,38,838	81,44,127	15.97	15.91	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.\*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Capital Goods	18%
Financial Services	17%
Automobile & Auto Components	12%
Healthcare	11%
Consumer Durables	8%
Others	34%

# UTI SMALL CAP FUND

An open ended equity scheme predominantly investing in Small cap stocks.

Category  
Small Cap Fund

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

22nd December, 2020

## Fund Manager

Mr. Ankit Agarwal B.Tech, PGDM (General Management) managing the scheme since Dec 2020

## Fund AUM

Fund Size Monthly Average : ₹2563.92 Crore  
Closing AUM : ₹2665.78 Crore

## High/Low NAV in the month

High Growth Option : ₹16.5489  
Low Growth Option : ₹15.3878

## Total Expense Ratio

Regular : 1.94  
Direct : 0.61

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load: Nil  
Exit Load : Less than one year 1%. Greater than or equal to one year Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹16.5489  
Regular IDCW Option : ₹16.5488  
Direct Growth Option : ₹17.3117  
Direct IDCW Option : ₹17.3117

## Portfolio Details

% of Top 10 Stocks	20.83
Median Market Cap (₹ Cr)	9,817
Weighted Average Market Cap	13,411
Number of Securities	78

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	-	21	79
Benchmark	-	3	97

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Carborandum Universal Ltd.	2.56	Mahindra CIE Automotive Ltd	1.55
Karur Vysya Bank Ltd.	2.37	Praj Industries Ltd.	1.52
Brigade Enterprises Ltd.	2.31	Metro Brands Ltd	1.52
Timken India Ltd.	2.19	Equitas Small Finance Bank Ltd	1.52
Creditaccess Grameen Ltd	1.98	Suven Pharmaceuticals Ltd	1.49
Chalet Hotels Ltd	1.94	APL Apollo Tubes Ltd	1.48
Canfin Homes Ltd.	1.93	Coforge Ltd	1.46
Cholamandalam Financial Holdings Ltd	1.92	Prince Pipes And Fittings Ltd	1.46
Cera Sanitaryware Ltd.	1.86	Persistent Systems Ltd.	1.45
Krishna Institute Of Medical Science Ltd	1.77	Greenpanel Industries Ltd	1.44
V.I.P.Industries Ltd.	1.76	Narayana Hrudayalaya Ltd	1.40
KPIT Technologies Ltd	1.73	Computer Age Management Services Ltd	1.40
eClerx Services Ltd.	1.69	Indiamart InterMesh Ltd	1.39
360 One Wam Ltd.	1.68	Others	44.51
City Union Bank Ltd	1.66	Net Current Assets	3.86
MTAR Technologies Ltd	1.63	<b>TOTAL</b>	<b>100.00</b>
Firstsource Solutions Ltd.	1.56		

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Timken India Ltd	2.2	IDFC Ltd	-1.4
Chalet Hotels Ltd	1.7	Indian Energy	
Brigade Enterprises Ltd	1.6	Exchange Ltd	-1.2
Metro Brands Ltd	1.5	Elgi Equipments Ltd	-1.2
Karur Vysya Bank Ltd	1.5	KEI Industries Ltd	-1.2
		Cyient Ltd	-1.1

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Small Cap 250 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Small Cap 250 TRI (₹)	Nifty 50 TRI (₹)
1 Y	16.38	15.39	12.94	11,638	11,539	11,294
SI*	22.95	26.39	15.35	16,550	17,702	14,165

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

Different plans shall have a different expense structure. The performance details provided herein are of existing plan and growth option. CAGR - Compounded Annualized Growth Rate. The Scheme is currently managed by Mr. Ankit Agarwal since inception. **Past performance may or may not be sustained in future.** Inception of UTI Small Cap Fund : December 22, 2020. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Small Cap 250 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Small Cap 250 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,30,490	1,31,243	1,28,149	16.68	17.91	12.89
SI	2,90,000	3,44,962	3,37,645	3,27,749	14.54	12.68	10.13

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Capital Goods	17%
Financial Services	17%
Consumer Durables	13%
Healthcare	10%
Services	7%
Others	36%



# UTI FOCUSED EQUITY FUND

An open-ended equity scheme investing in maximum 30 stocks across market caps

Category  
Focused Fund

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

26th Aug, 2021

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM  
Managing the scheme since May 22

## Fund AUM

Fund Size Monthly Average : ₹ 2369.59 Crore  
Closing AUM : ₹ 2397.42 Crore

## High/Low NAV in the month

High Growth Option : ₹ 10.8136  
Low Growth Option : ₹ 10.2461

## Total Expense Ratio

Regular : 1.91  
Direct : 0.36

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Less than one year 1%  
Greater than or equal to one year Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 10.8136  
Regular IDCW Option : ₹ 10.8136  
Direct Growth Option : ₹ 11.1512  
Direct IDCW Option : ₹ 11.1509

## Portfolio Details

% of Top 10 Stocks	52.85
Median Market Cap (₹ Cr)	1,53,867
Weighted Average Market Cap	3,28,592
Number of Securities	29

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	84	14	2
Benchmark	77	15	8

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	9.04	Ultratech Cement Ltd.	2.76
ICICI Bank Ltd	8.83	Havells India Ltd.	2.73
Tata Consultancy Services Ltd.	6.42	Jubilant Food Works Ltd	2.62
IndusInd Bank Ltd.	4.70	P I Industries Ltd.	2.55
Tata Motors Ltd.	4.29	Avenue Supermarts Ltd.	2.54
Bajaj Finance Ltd.	4.29	Dabur India Ltd.	2.46
LTIMindtree Ltd.	4.07	Trent Ltd.	2.30
Maruti Suzuki India Ltd.	3.91	Tube Investments Of India Ltd	2.27
Godrej Consumer Products Ltd	3.66	Cipla Ltd.	2.09
Bharti Airtel Ltd.	3.65	Hindalco Industries Ltd.	1.97
ICICI Lombard General Insurance Company Ltd	3.53	Ajanta Pharma Ltd.	1.96
Phoenix Mills Ltd	3.06	Divis Laboratories Ltd.	1.83
Cholamandalam Investment & Finance Company Ltd	3.02	ABB India Ltd.	1.11
Bharat Forge Ltd.	3.02	Bharat Electronics Ltd.	0.74
United Breweries Ltd.	2.97	Net Current Assets	1.61
		<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
IndusInd Bank Ltd	4.0	Reliance Industries Ltd	-6.8
LTIMindtree Ltd	3.7	HDFC Ltd	-3.9
Tata Consultancy Services Ltd	3.7	Infosys Ltd	-3.8
ICICI Bank Ltd	3.4	ITC Ltd	-3.2
Tata Motors Ltd	3.4	Kotak Mahindra Bank Ltd	-2.4

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Y	13.77	12.74	12.94	11,377	11,274	11,294
SI*	4.53	7.65	7.51	10,813	11,389	11,363

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Focused Equity Fund: Aug 26, 2021. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Vishal Chopda since May 02, 2022. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. When scheme/additional benchmark returns are not available, they have been shown as N/A.\*Assuming all IDCWs were reinvested at the immediate ex-IDCW option NAV. NAVs of IDCW option for the period where growth option was not available and NAVs of growth option thereafter is considered. As TRI values are not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 TRI values from 18-05-1992 to 01-08-2006 and TRI values thereafter.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,28,972	1,27,912	1,28,149	14.22	12.51	12.89
SI	2,10,000	2,26,101	2,24,708	2,25,913	8.34	7.63	8.25

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Financial Services	33%
Information Technology	10%
Automobile & Auto Components	10%
Fast Moving Consumer Goods	9%
Consumer Services	7%
Others	29%

# UTI LONG TERM EQUITY FUND (TAX SAVING)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Category  
ELSS

## Investment Objective

The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.

## Date of inception/allotment

15th December, 1999

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM  
Managing the scheme since August 2019

## Fund AUM

Fund Size Monthly Average : ₹ 2947.07 Crore  
Closing AUM : ₹ 3008.62 Crore

## High/Low NAV in the month

High Growth Option : ₹ 145.5712  
Low Growth Option : ₹ 138.7440

## Total Expense Ratio

Regular : 1.91  
Direct : 0.94

## Minimum Investment Amount

Growth: ₹ 500/-  
IDCW: ₹ 500/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil (Lock-in-Period of 3 years for each investment)

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 145.5523  
Regular IDCW Option : ₹ 27.8064  
Direct Growth Option : ₹ 159.4577  
Direct IDCW Option : ₹ 37.5783

## Portfolio Details

% of Top 10 Stocks	43.27
Median Market Cap (₹ Cr)	1,08,354
Weighted Average Market Cap	2,61,385

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	70	17	13
Benchmark	77	15	8

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	8.18	Crompton Greaves Consumer Electricals Ltd.	1.78
ICICI Bank Ltd	8.14	Nestle India Ltd.	1.75
Infosys Ltd.	5.80	ICICI Lombard General Insurance Company Ltd	1.73
Axis Bank Ltd.	4.70	Metro Brands Ltd	1.66
Bharti Airtel Ltd.	3.65	Hindalco Industries Ltd.	1.64
Bajaj Finance Ltd.	2.69	Canfin Homes Ltd.	1.53
Maruti Suzuki India Ltd.	2.67	Jubilant Food Works Ltd	1.49
Godrej Consumer Products Ltd	2.51	United Breweries Ltd.	1.45
IndusInd Bank Ltd.	2.49	MTAR Technologies Ltd	1.38
Cholamandalam Investment & Finance Company Ltd	2.43	Ajanta Pharma Ltd.	1.37
LTIMindtree Ltd.	2.21	Cipla Ltd.	1.36
Tata Motors Ltd.	2.04	Gujarat Gas Ltd	1.34
Ultratech Cement Ltd.	2.02	Firstsource Solutions Ltd.	1.30
Eicher Motors Ltd	1.92	P I Industries Ltd.	1.30
Avenue Supermarts Ltd.	1.85	Others	21.11
Phoenix Mills Ltd	1.81	Net Current Assets	2.67
		<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	2.8	Reliance Industries Ltd	-6.8
Axis Bank Ltd	2.7	HDFC Ltd	-3.9
HDFC Bank Ltd	2.4	ITC Ltd	-3.2
Godrej Consumer Products Ltd	2.2	Tata Consultancy Services Ltd	-2.7
Cholamandalam Inv & Finance Company Ltd	2.1	Kotak Mahindra Bank Ltd	-2.4

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	14.88%	15.40%
Sharpe Ratio	1.20%	
Portfolio Turnover Ratio (Annual)	0.20	
P/B	7.15	6.46
P/E	36.96	32.39
ROE	19.39	19.11

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Y	10.16	12.74	12.94	11,016	11,274	11,294
3 Y	24.34	27.66	26.07	19,224	20,805	20,037
5 Y	10.99	12.35	12.89	16,848	17,906	18,341
SI*	14.26	13.67	13.16	2,28,565	2,02,410	1,82,133

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

Past performance may or may not be sustained in future. Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Long Term Equity Fund (Tax Saving) : December 15th, 1999. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Vishal Chopda since Aug-2019. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,25,743	1,27,912	1,28,149	9.04	12.51	12.89
3 Y	3,60,000	4,29,202	4,50,848	4,47,595	11.78	15.20	14.70
5 Y	6,00,000	8,44,192	8,83,433	8,71,003	13.64	15.49	14.91
7 Y	8,40,000	12,99,535	13,82,169	13,83,293	12.26	13.99	14.01
10 Y	12,00,000	22,67,061	24,54,800	24,03,150	12.23	13.72	13.32
15 Y	18,00,000	48,43,350	53,30,657	51,28,532	12.20	13.32	12.87
SI	22,20,000	71,43,339	83,23,372	81,44,127	11.44	12.83	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.\*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

## Top 5 Sectors

Financial Services	33%
Automobile & Auto Components	10%
Information Technology	9%
Fast Moving Consumer Goods	8%
Capital Goods	5%
Others	35%

# SECTORAL & THEMATIC EQUITY FUNDS

## READY RECKONER JUNE 2023



Haq, ek behtar zindagi ka

Parameters	UTI Dividend Yield Fund	UTI MNC Fund	UTI India Consumer Fund	UTI Infrastructure Fund																																																										
Category	Dividend Yield	Thematic Fund	Thematic Fund	Thematic Fund																																																										
Month End AuM	₹ 2,922 Cr	₹ 2,469 Cr	₹ 487 Cr	₹ 1,542 Cr																																																										
Benchmark	Nifty 500 TRI Nifty Dividend Opportunities 50 TRI	Nifty MNC TRI	Nifty India Consumption TRI	Nifty Infrastructure TRI																																																										
<b>Market Capitalization of Fund vis-à-vis Benchmark Index</b>																																																														
	 Fund 77%   Benchmark 64%	 Fund 42%   Benchmark 64%	 Fund 81%   Benchmark 64%	 Fund 90%   Benchmark 64%																																																										
	 Fund 17%   Benchmark 35%	 Fund 54%   Benchmark 35%	 Fund 17%   Benchmark 35%	 Fund 10%   Benchmark 35%																																																										
	 Fund 17%   Benchmark 1%	 Fund 5%   Benchmark 1%	 Fund 2%   Benchmark 1%	 Fund 0%   Benchmark 1%																																																										
<b>Operating Cash Flow (OCF) Tiers of Fund vis-à-vis Benchmark Index</b>																																																														
	 Fund 95%   Benchmark 97%	 Fund 99%   Benchmark 97%	 Fund 93%   Benchmark 97%	 Fund 74%   Benchmark 97%																																																										
	 Fund 5%   Benchmark 3%	 Fund 1%   Benchmark 3%	 Fund 0%   Benchmark 3%	 Fund 25%   Benchmark 3%																																																										
	 Fund 0%   Benchmark 0%	 Fund 0%   Benchmark 0%	 Fund 7%   Benchmark 0%	 Fund 0%   Benchmark 0%																																																										
	 Fund 67%   Benchmark 52%	 Fund 80%   Benchmark 52%	 Fund 68%   Benchmark 52%	 Fund 4%   Benchmark 52%																																																										
	 Fund 26%   Benchmark 32%	 Fund 20%   Benchmark 32%	 Fund 17%   Benchmark 32%	 Fund 73%   Benchmark 32%																																																										
	 Fund 7%   Benchmark 16%	 Fund 0%   Benchmark 16%	 Fund 15%   Benchmark 16%	 Fund 24%   Benchmark 16%																																																										
<b>Return on Capital Employed (ROCE) Tiers of Fund vis-à-vis Benchmark Index</b>																																																														
	 Fund 6.46   Benchmark 6.46	 Fund 18.64   Benchmark 20.25	 Fund 14.20   Benchmark 13.79	 Fund 4.58   Benchmark 4.13																																																										
	 Fund 26.40   Benchmark 32.39	 Fund 52.01   Benchmark 50.43	 Fund 56.98   Benchmark 52.77	 Fund 28.46   Benchmark 28.46																																																										
	 Fund 19.11   Benchmark 19.11	 Fund 32.38   Benchmark 35.70	 Fund 24.18   Benchmark 27.40	 Fund 13.52   Benchmark 13.99																																																										
<b>Price to Book (P/B)</b>																																																														
Fund	6.56	18.64	14.20	4.58																																																										
Benchmark (BM)	6.46	20.25	13.79	4.13																																																										
<b>Price to Earnings (P/E)</b>																																																														
Fund	26.40	52.01	56.98	35.05																																																										
Benchmark (BM)	32.39	50.43	52.77	28.46																																																										
<b>Return on Equity (RoE)</b>																																																														
Fund	22.11	32.38	24.18	13.52																																																										
Benchmark (BM)	19.11	35.70	27.40	13.99																																																										
<b>Top-5 Sector Holdings (%)</b>																																																														
	<table border="1"> <thead> <tr> <th>Sector</th> <th>%NAV</th> <th>%AW</th> <th>Sector</th> <th>%NAV</th> <th>%AW</th> </tr> </thead> <tbody> <tr> <td>IT</td> <td>22.21</td> <td>11.78</td> <td>FMCG</td> <td>33.29</td> <td>-6.88</td> </tr> <tr> <td>FINANCIAL SERVICES</td> <td>15.82</td> <td>-16.01</td> <td>CAPITAL GOODS</td> <td>18.85</td> <td>-1.52</td> </tr> <tr> <td>FMCG</td> <td>15.76</td> <td>6.95</td> <td>AUTOMOBILE</td> <td>16.79</td> <td>2.02</td> </tr> <tr> <td>OIL &amp; GAS</td> <td>12.49</td> <td>3.11</td> <td>HEALTHCARE</td> <td>8.29</td> <td>2.67</td> </tr> <tr> <td>HEALTHCARE</td> <td>6.50</td> <td>1.52</td> <td>IT</td> <td>6.64</td> <td>2.70</td> </tr> </tbody> </table>	Sector	%NAV	%AW	Sector	%NAV	%AW	IT	22.21	11.78	FMCG	33.29	-6.88	FINANCIAL SERVICES	15.82	-16.01	CAPITAL GOODS	18.85	-1.52	FMCG	15.76	6.95	AUTOMOBILE	16.79	2.02	OIL & GAS	12.49	3.11	HEALTHCARE	8.29	2.67	HEALTHCARE	6.50	1.52	IT	6.64	2.70	<table border="1"> <thead> <tr> <th>Sector</th> <th>%NAV</th> <th>%AW</th> <th>Sector</th> <th>%NAV</th> <th>%AW</th> </tr> </thead> <tbody> <tr> <td>CAPITAL GOODS</td> <td>15.38</td> <td>-10.59</td> <td>CONSTRUCTION</td> <td>19.63</td> <td>3.11</td> </tr> <tr> <td>OIL &amp; GAS</td> <td>13.91</td> <td>-4.70</td> <td>TELECOMMUNICATION SERVICES</td> <td>11.67</td> <td>4.58</td> </tr> <tr> <td>FINANCIAL SERVICES</td> <td>9.99</td> <td>9.34</td> <td>FINANCIAL SERVICES</td> <td>9.34</td> <td>9.34</td> </tr> </tbody> </table>	Sector	%NAV	%AW	Sector	%NAV	%AW	CAPITAL GOODS	15.38	-10.59	CONSTRUCTION	19.63	3.11	OIL & GAS	13.91	-4.70	TELECOMMUNICATION SERVICES	11.67	4.58	FINANCIAL SERVICES	9.99	9.34	FINANCIAL SERVICES	9.34	9.34
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<b>Key Portfolio Quantitative Indicators</b>																																																														
Standard Deviation (%) <sup>^</sup>	14.17	12.33	13.83	16.44																																																										
Beta <sup>^</sup>	0.82	0.87	0.91	0.88																																																										
Sharpe Ratio (%) <sup>^</sup>	1.29	0.81	0.95	1.39																																																										
Portfolio Turnover Ratio <sup>^</sup>	0.20	0.08	0.19	0.17																																																										
<b>Portfolio Composition</b>																																																														
Top 10 Holdings (%)	42	55	51	53																																																										
Stock Count	50	35	35	44																																																										
Active Share (%)	80	48	60	73																																																										
<b>Fund Manager/s</b>																																																														
Managing Since	Amit Premchandani Nov-22	Karthikraj Lakshmanan Nov-22	Vishal Chopda Feb-18	Sachin Trivedi Sep-21																																																										

Data as of May 31, 2023. %AW - % Active Weight  
<sup>^</sup>Computed on 3 years monthly rolling period. Risk free rate - 6.90% (FBI Overnight Mibor). Portfolio Characteristics are calculated based on full market cap using weighted average methodology at aggregation.  
 Operating Cash Flow Tiers (C) - 3 Tiers based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies).  
 RoCE/Implied ROE Tiers (R) - 3 Tiers based on the previous 5 year average return on capital (for manufacturing companies & non-lending non-banking finance companies (NBFCs)) & based on the previous 5 year average return on asset (for banks & NBFCs (including housing finance companies)).  
 For detailed portfolio, please visit [www.utimf.com](http://www.utimf.com)



# UTI DIVIDEND YIELD FUND

An open ended equity scheme predominantly investing in Dividend Yielding stocks.

Category  
Dividend Yield Fund

## Investment Objective

The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend Yielding equity and equity related securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

3rd May, 2005

## Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA  
Managing the scheme since Nov - 2022

## Fund AUM

Fund Size Monthly Average : ₹ 2871.84 Crore  
Closing AUM : ₹ 2921.68 Crore

## High/Low NAV in the month

High Growth Option : ₹ 109.2563  
Low Growth Option : ₹ 104.1901

## Total Expense Ratio

Regular : 2.06  
Direct : 1.45

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load	Nil	
Holding Period	< 1 Year	>= 1 Year
Exit Load	1%	Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 109.1924  
Regular IDCW Option : ₹ 22.1182  
Direct Growth Option : ₹ 116.3567  
Direct IDCW Option : ₹ 25.9759

## Portfolio Details

% of Top 10 Stocks	41.99
Median Market Cap (₹ Cr)	87,070
Weighted Average Market Cap	2,28,111
Number of Securities	50

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	66	17	17
Benchmark	77	15	8

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Infosys Ltd.	6.77	Torrent Pharmaceuticals Ltd.	2.26
Tech Mahindra Ltd	5.15	Oil & Natural Gas Corporation Ltd.	1.92
ITC Ltd.	4.42	Great Eastern Shipping Co. Ltd.	1.83
Mphasis Ltd	4.00	Coromandel International Ltd.	1.83
Tata Steel Ltd.	3.92	Sanofi India Ltd.	1.53
Marico Ltd.	3.90	Hero Motocorp Ltd.	1.51
NTPC Ltd.	3.87	Cummins India Ltd.	1.51
Hindustan Unilever Ltd.	3.65	Procter & Gamble Hygiene & Hel Care Ltd.	1.46
Tata Consultancy Services Ltd.	3.38	Computer Age Management Services Ltd	1.46
ICICI Bank Ltd	2.92	Crompton Greaves Consumer Electricals Ltd.	1.41
LTIMindtree Ltd.	2.91	State Bank Of India	1.39
HDFC Ltd.	2.71	ICICI Securities Ltd.	1.36
Bharat Petroleum Corporation Ltd.	2.61	Mahanagar Gas Ltd.	1.36
Bajaj Auto Ltd.	2.46	Others	18.06
Bharat Electronics Ltd.	2.41	Net Current Assets	1.35
GAIL (India) Ltd.	2.39	<b>TOTAL</b>	<b>100.00</b>
Hindustan Petroleum Corporation Ltd.	2.27		

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Tech Mahindra Ltd	4.6	Reliance Industries Ltd	-6.8
Mphasis Ltd	3.9	HDFC Bank Ltd	-4.5
Marico Ltd	3.7	ICICI Bank Ltd	-2.5
Tata Steel Ltd	3.2	Kotak Mahindra Bank Ltd	-2.4
NTPC Ltd	3.2	Larsen & Toubro Ltd	-2.2

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.82	1
Standard Deviation (Annual)	14.17%	15.40%
Sharpe Ratio	1.29%	
Portfolio Turnover Ratio (Annual)	0.20	
P/B	6.56	6.60
P/E	26.40	25.84
ROE	22.11	24.58

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty Dividend Opportunities 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty Dividend Opportunities 50 TRI (₹)	Nifty 50 TRI (₹)
1 Y	10.84	12.74	18.18	12.94	11,084	11,274	11,818	11,294
3 Y	24.62	27.66	27.55	26.07	19,354	20,805	20,751	20,037
5 Y	11.34	12.35	11.96	12.89	17,115	17,906	17,597	18,341
SI*	14.13	14.51	16.74	NA	1,09,202	1,15,969	1,64,380	NA

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Dividend Yield Fund: 3-May-2005. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Amit Premchandani since Nov - 2022. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty Dividend Opportunities 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty Dividend Opportunities 50 TRI
1 Y	1,20,000	1,28,704	1,27,912	1,32,985	13.79	12.51	20.76
3 Y	3,60,000	4,40,618	4,50,848	4,77,350	13.60	15.20	19.25
5 Y	6,00,000	8,57,150	8,83,433	9,11,668	14.26	15.49	16.77
7 Y	8,40,000	13,28,189	13,82,169	14,10,756	12.87	13.99	14.56
10 Y	12,00,000	22,85,535	24,54,800	24,27,989	12.38	13.72	13.51
15 Y	18,00,000	48,54,145	53,30,657	54,27,560	12.23	13.32	13.53
SI	21,60,000	74,62,860	76,51,666	86,42,088	12.44	12.68	13.81

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Information Technology	22%
Financial Services	16%
Fast Moving Consumer Goods	16%
Oil, Gas & Consumable Fuels	12%
Healthcare	7%
Others	27%

# UTI MNC FUND

An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies.

Category  
Thematic

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

29th May, 1998

## Fund Manager

Mr. Karthikraj Lakshmanan , BCom, CA, PGDBM, CFA (CFAI, USA) Managing the scheme since Nov - 2022

## Fund AUM

Fund Size Monthly Average : ₹ 2420.77 Crore  
Closing AUM : ₹ 2468.67 Crore

## High/Low NAV in the month

High Growth Option : ₹ 284.1326  
Low Growth Option : ₹ 270.7352

## Total Expense Ratio

Regular : 2.06  
Direct : 1.23

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one Year
Exit Load	1%	Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 284.1326  
Regular IDCW Option : ₹ 146.4945  
Direct Growth Option : ₹ 310.7998  
Direct IDCW Option : ₹ 161.2221

## Portfolio Details

% of Top 10 Stocks	55.15
Median Market Cap (₹ Cr)	46,356
Weighted Average Market Cap	1,23,326
Number of Securities	35

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	42	54	5
Benchmark	64	35	1

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Maruti Suzuki India Ltd.	9.03	Siemens India Ltd.	2.48
Nestle India Ltd.	8.16	Sanofi India Ltd.	2.40
Hindustan Unilever Ltd.	7.20	3M India Ltd.	2.19
United Spirits Ltd.	5.17	Oracle Financial Services Software Ltd.	2.04
Britannia Industries Ltd.	4.75	Bayer Cropscience Ltd.	1.85
Mphasis Ltd	4.60	Timken India Ltd.	1.69
Grindwell Norton Ltd.	4.38	HDFC Asset Management Company Ltd	1.50
Schaeffler India Ltd	4.28	Gland Pharma Ltd	1.16
United Breweries Ltd.	3.93	Proctor & Gamble Health Ltd	0.94
Procter & Gamble Hygiene & Hel Care Ltd.	3.65	ICICI Prudential Life Insurance Company Ltd.	0.93
SKF India Ltd.	3.40	Nippon Life India Asset Management Ltd	0.82
Cummins India Ltd.	3.35	Mahindra CIE Automotive Ltd	0.77
Abbott India Ltd.	3.19	Escorts Kubota Ltd	0.44
Honeywell Automation India Ltd.	2.76	Others	1.81
Whirlpool Of India Ltd.	2.75	Net Current Assets	3.20
Bosch Ltd.	2.71	<b>TOTAL</b>	<b>100.00</b>
CRISIL Ltd	2.49		

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Grindwell Norton Ltd	2.8	Ambuja Cements Ltd	-5.0
Whirlpool Of India Ltd	2.8	Vedanta Ltd	-5.0
Schaeffler India Ltd	2.4	Britannia Industries Ltd	-4.0
United Breweries Ltd	2.3	ABB India Ltd	-3.5
Mphasis Ltd	2.0	Colgate Palmolive India Ltd	-3.4

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	0.87	1
Standard Deviation (Annual)	12.33%	13.33%
Sharpe Ratio	0.81%	
Portfolio Turnover Ratio (Annual)	0.08	
P/B	18.64	20.25
P/E	52.01	50.43
ROE	32.38	35.70

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty MNC TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty MNC TRI (₹)	Nifty 50 TRI (₹)
1 Y	10.67	14.63	12.94	11,067	11,463	11,294
3 Y	16.40	20.24	26.07	15,771	17,384	20,037
5 Y	7.50	9.26	12.89	14,359	15,574	18,341
SI*	15.52	13.32	NA	3,69,659	2,28,483	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A Not Available. Schemes Managed by Mr. Karthikraj Lakshmanan.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty MNC TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty MNC TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,26,169	1,29,974	1,28,149	9.72	15.84	12.89
3 Y	3,60,000	4,19,069	4,45,208	4,47,595	10.14	14.32	14.70
5 Y	6,00,000	7,74,045	8,42,132	8,71,003	10.14	13.54	14.91
7 Y	8,40,000	11,75,347	13,10,301	13,83,293	9.45	12.49	14.01
10 Y	12,00,000	21,20,033	24,11,207	24,03,150	10.97	13.38	13.32
15 Y	18,00,000	57,20,064	59,76,838	51,28,532	14.14	14.64	12.87
SI	22,20,000	96,73,910	99,88,871	81,44,127	14.18	14.47	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

## Top 5 Sectors

Fast Moving Consumer Goods	33%
Capital Goods	19%
Automobile & Auto Components	17%
Healthcare	8%
Information Technology	7%
Others	16%

# UTI INDIA CONSUMER FUND

An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption.

Category  
Thematic

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

30th July, 2007

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM  
Managing the scheme since Feb-2018

## Fund AUM

Fund Size Monthly Average : ₹472.77 Crore  
Closing AUM : ₹487.45 Crore

## High/Low NAV in the month

High Growth Option : ₹40.5205  
Low Growth Option : ₹38.1213

## Total Expense Ratio

Regular : 2.48  
Direct : 1.72

## Minimum Investment Amount

Growth: ₹5000/-  
IDCW: ₹5000/-

## Load Structure

Entry Load: Nil  
Exit Load : <30 days-1%; ≥30 days-Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹40.5205  
Regular IDCW Option : ₹35.4205  
Direct Growth Option : ₹43.0098  
Direct IDCW Option : ₹37.7577

## Portfolio Details

% of Top 10 Stocks	51.16
Median Market Cap (₹ Cr)	2,10,208
Weighted Average Market Cap	2,36,840
Number of Securities	35

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	81	17	2
Benchmark	96	4	-

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Maruti Suzuki India Ltd.	8.17	HDFC Bank Ltd.	2.21
Bharti Airtel Ltd.	7.24	Page Industries Ltd	2.19
Asian Paints Ltd.	5.24	Jubilant Food Works Ltd	2.18
Titan Company Ltd.	5.21	Bajaj Finance Ltd.	2.15
Godrej Consumer Products Ltd	4.89	Marico Ltd.	2.14
Nestle India Ltd.	4.71	Phoenix Mills Ltd	2.13
ITC Ltd.	4.18	Astral Ltd.	2.01
Eicher Motors Ltd	4.14	Crompton Greaves Consumer Electricals Ltd.	2.00
Hindustan Unilever Ltd.	3.83	ICICI Lombard General	
Avenue Supermarts Ltd.	3.55	Insurance Company Ltd	1.60
Metro Brands Ltd	3.14	United Spirits Ltd.	1.45
Tata Motors Ltd.	3.13	Whirlpool Of India Ltd.	1.13
United Breweries Ltd.	2.91	Info-Edge (India) Ltd.	0.96
Trent Ltd.	2.88	FSN E-Commerce Ventures (Nykaa) Ltd	0.94
Dabur India Ltd.	2.62	Others	3.48
ICICI Bank Ltd	2.48	Net Current Assets	2.74
Havells India Ltd.	2.36	<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Metro Brands Ltd	3.1	ITC Ltd	-6.3
Tata Motors Ltd	3.1	Mahindra & Mahindra Ltd	-6.3
United Breweries Ltd	2.9	Godrej Consumer Products Ltd	-5.7
Godrej Consumer Products Ltd	2.8	Britannia Industries Ltd	-2.9
ICICI Bank Ltd	2.5	Bajaj Auto Ltd	-2.7

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	0.91	1
Standard Deviation (Annual)	13.83%	14.48%
Sharpe Ratio	0.95%	
Portfolio Turnover Ratio (Annual)	0.19	
P/B	14.20	13.79
P/E	56.98	52.77
ROE	24.18	27.40

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹10000

Period	NAV Growth (%)	Nifty India Consumption TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty India Consumption TRI (₹)	Nifty 50 TRI (₹)
1 Y	10.48	16.38	12.94	11,048	11,638	11,294
3 Y	19.54	21.45	26.07	17,082	17,914	20,037
5 Y	8.83	10.90	12.89	15,270	16,780	18,341
SI*	9.23	12.84	10.74	40,513	67,821	50,359

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index;

**Past performance may or may not be sustained in the future.** Different plans shall have different expense structures. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). \*Inception Date of UTI India Consumer Fund: July 30, 2007. @Since Inception return for SIP - Aug 1, 2007. For SIP calculation monthly investment of ₹10000 is taken. The Scheme is currently managed by Mr. Vishal Chopda since Feb 2018. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty India Consumption TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty India Consumption TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,26,624	1,29,010	1,28,149	10.44	14.28	12.89
3 Y	3,60,000	4,29,240	4,55,952	4,47,595	11.79	16.00	14.70
5 Y	6,00,000	8,12,360	8,72,163	8,71,003	12.08	14.96	14.91
7 Y	8,40,000	12,40,060	13,58,569	13,83,293	10.95	13.51	14.01
10 Y	12,00,000	20,88,162	24,12,051	24,03,150	10.68	13.39	13.32
15 Y	18,00,000	45,47,128	58,80,864	51,28,532	11.46	14.46	12.87
SI	18,90,000	49,06,809	64,21,774	55,10,759	11.20	14.15	12.48

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Fast Moving Consumer Goods	27%
Consumer Durables	20%
Automobile & Auto Components	15%
Consumer Services	12%
Financial Services	9%
NCA	17%

# UTI INFRASTRUCTURE FUND

An open ended equity scheme following the infrastructure theme.

Category  
Thematic

## Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

7th April, 2004

## Fund Manager

Mr Sachin Trivedi, B.Com, MMS, CFA  
Managing the scheme since Sep-2021

## Fund AUM

Fund Size Monthly Average : ₹1518.34 Crore  
Closing AUM : ₹1541.57 Crore

## High/Low NAV in the month

High Growth Option : ₹88.3381  
Low Growth Option : ₹85.3881

## Total Expense Ratio

Regular : 2.27  
Direct : 1.93

## Minimum Investment Amount

Growth: ₹5000/-  
IDCW: ₹5000/-

## Load Structure

Entry Load: Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹88.3381  
Regular IDCW Option : ₹46.1694  
Direct Growth Option : ₹92.1271  
Direct IDCW Option : ₹48.2104

## Portfolio Details

% of Top 10 Stocks	53.21
Median Market Cap (₹ Cr)	1,47,784
Weighted Average Market Cap	2,58,257
Number of Securities	44

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	64	22	14
Benchmark	90	10	-

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Bharti Airtel Ltd.	9.99	Brigade Enterprises Ltd.	1.96
Larsen & Toubro Ltd.	9.75	Torrent Power Ltd.	1.79
Ultratech Cement Ltd.	6.02	H G Infra Engineering Ltd.	1.68
NTPC Ltd.	5.70	Hindustan Petroleum Corporation Ltd.	1.60
Reliance Industries Ltd.	4.81	Crompton Greaves Consumer Electricals Ltd.	1.59
ICICI Bank Ltd	4.53	3M India Ltd.	1.46
Axis Bank Ltd.	3.45	Cummins India Ltd.	1.44
Adani Ports And Special Economic Zone Ltd	3.19	PNC Infratech Ltd	1.41
Gujarat Gas Ltd	2.89	Indraprastha Gas Ltd	1.35
Bharat Electronics Ltd.	2.87	Blue Star Ltd.	1.25
Shree Cement Ltd.	2.69	KNR Constructions Ltd	1.25
Container Corporation Of India Ltd	2.53	AIA Engineering Ltd.	1.18
Siemens India Ltd.	2.34	ABB India Ltd.	1.17
Bharat Petroleum Corporation Ltd.	2.19	Others	7.45
SKF India Ltd.	2.13	Net Current Assets	4.25
Bharat Forge Ltd.	2.10	<b>TOTAL</b>	<b>100.00</b>
Interglobe Aviation Ltd	1.97		

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	4.5	Reliance Industries Ltd	-15.5
Axis Bank Ltd	3.5	Larsen & Toubro Ltd	-5.0
Gujarat Gas Ltd	2.9	Power Grid	
Bharat Electronics Ltd	2.9	Corporation Of India Ltd	-4.4
SKF India Ltd	2.1	Grasim Industries Ltd	-3.5
		Oil & Natural Gas	
		Corporation Ltd	-3.3

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.88	1
Standard Deviation (Annual)	16.44%	16.98%
Sharpe Ratio	1.39%	
Portfolio Turnover Ratio (Annual)	0.17	
P/B	4.58	4.13
P/E	35.05	28.46
ROE	13.52	13.99

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Infrastructure TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Infrastructure TRI (₹)	Nifty 50 TRI (₹)
1 Y	20.34	12.86	12.94	12,034	11,286	11,294
3 Y	29.18	25.94	26.07	21,557	19,975	20,037
5 Y	10.54	12.18	12.89	16,509	17,771	18,341
SI*	12.57	9.73	14.25	96,650	59,237	1,28,369

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr Sachin Trivedi. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 TRI. PRI values from 7th April 2004 to 31st July 2006. TRI Value From 1st August 2006.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Infrastructure TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Infrastructure TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,31,683	1,29,516	1,28,149	18.63	15.10	12.89
3 Y	3,60,000	4,80,349	4,64,889	4,47,595	19.70	17.37	14.70
5 Y	6,00,000	9,04,472	9,17,454	8,71,003	16.45	17.03	14.91
7 Y	8,40,000	13,32,193	13,75,985	13,83,293	12.96	13.86	14.01
10 Y	12,00,000	22,67,087	21,95,605	24,03,150	12.23	11.62	13.32
15 Y	18,00,000	40,97,161	35,53,665	51,28,532	10.24	8.54	12.87
SI	22,20,000	58,89,559	47,59,348	81,44,127	9.66	7.66	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.\*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

## Top 5 Sectors

Capital Goods	15%
Construction	15%
Oil, Gas & Consumable Fuels	14%
Telecommunication	10%
Services	9%
Others	36%



# UTI BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in Banking & Financial Services Sector.

Category  
Sectoral

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies /institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

7th April, 2004

## Fund Manager

Ms. Preethi R S, MBA , IIM Kozhikode BE, Computer Science RVCE , Bengaluru Managing the scheme since May 2022

## Fund AUM

Fund Size Monthly Average : ₹ 882.84 Crore  
Closing AUM : ₹ 891.09 Crore

## High/Low NAV in the month

High Growth Option : ₹ 131.8605  
Low Growth Option : ₹ 126.1162

## Total Expense Ratio

Regular : 2.32  
Direct : 1.34

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 131.2028  
Regular IDCW Option : ₹ 51.0634  
Direct Growth Option : ₹ 146.2419  
Direct IDCW Option : ₹ 57.2365

## Portfolio Details

% of Top 10 Stocks	73.66
Median Market Cap (₹ Cr)	4,59,866
Weighted Average Market Cap	4,17,889
Number of Securities	27

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	81	10	9
Benchmark	96	3	0

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	18.51	PB Fintech Ltd	1.64
HDFC Bank Ltd.	16.18	Indian Bank	1.62
Axis Bank Ltd.	9.14	Star Health And Allied Insurance Company Ltd	1.42
State Bank Of India	6.68	Max Financial Services Ltd.	1.38
HDFC Ltd.	6.22	Bandhan Bank Ltd.	1.29
Kotak Mahindra Bank Ltd.	4.07	Bajaj Finserv Ltd.	1.17
IndusInd Bank Ltd.	3.63	Aavas Financiers Ltd	1.07
SBI Life Insurance Company Ltd.	3.42	Kfin Technologies Ltd	1.03
Bajaj Finance Ltd.	3.38	HDFC Asset Management Company Ltd	0.81
SBI Cards And Payment Services Pvt Ltd.	2.43	DCB Bank Ltd	0.53
Cholamandalam Investment & Finance Company Ltd	2.36	HDFC Life Insurance Company Ltd	0.21
Karur Vysya Bank Ltd.	2.32	ICICI Securities Ltd.	0.00
Mahindra & Mahindra Fin.Ser.Ltd.	2.10	Creditaccess Grameen Ltd	0.00
Equitas Small Finance Bank Ltd	1.97	Prudent Corporate Advisory Services Ltd	0.00
Canfin Homes Ltd.	1.83	Net Current Assets	1.94
ICICI Lombard General Insurance Company Ltd	1.66	<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
IndusInd Bank Ltd	3.6	HDFC Ltd	-8.6
Karur Vysya Bank Ltd	2.3	HDFC Bank Ltd	-5.8
Mahindra & Mahindra Fin.Ser.Ltd	2.1	Kotak Mahindra Bank Ltd	-5.1
Equitas Small Finance Bank Ltd	2.0	Bajaj Finance Ltd	-2.4
Canfin Homes Ltd	1.8	ICICI Bank Ltd	-2.0

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	0.96	1
Standard Deviation (Annual)	20.72%	21.15%
Sharpe Ratio	1.11%	
Portfolio Turnover Ratio (Annual)	0.24	
P/B	3.50	3.54
P/E	24.24	24.02
ROE	15.10	16.05

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Financial Services TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Financial Services TRI (₹)	Nifty 50 TRI (₹)
1 Y	20.92	19.07	12.94	12,092	11,907	11,294
3 Y	29.33	27.81	26.07	21,632	20,878	20,037
5 Y	6.02	12.52	12.89	13,397	18,042	18,341
SIP*	14.38	17.64	14.25	1,31,197	2,24,779	1,28,369

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

**Past performance may or may not be sustained in future.** Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Banking & Financial Services Fund: 07-Apr-04. Date of allotment in the scheme/plan has been considered for inception date. Since Inception returns for SIP is calculated from 01-Dec-04. Preethi R S is managing the scheme since Apr-2023. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. manages 1 open-ended schemes of UTI Mutual Fund.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Financial Services TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Financial Services TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,31,811	1,31,249	1,28,149	18.84	17.92	12.89
3 Y	3,60,000	4,59,344	4,53,782	4,47,595	16.52	15.66	14.70
5 Y	6,00,000	8,05,674	8,55,069	8,71,003	11.75	14.16	14.91
7 Y	8,40,000	11,80,208	13,98,634	13,83,293	9.56	14.32	14.01
10 Y	12,00,000	20,71,712	26,53,115	24,03,150	10.53	15.17	13.32
15 Y	18,00,000	45,58,919	65,36,678	51,28,532	11.50	15.67	12.87
SI	22,20,000	77,11,933	1,16,88,031	81,44,127	12.14	15.87	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.\*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004). **Past performance may or may not be sustained in future.**

## Top Sectors

Financial Services	98%
NCA	2%

# UTI HEALTHCARE FUND

An open ended equity scheme investing in the Healthcare Services Sector.

Category  
Sectoral

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies /institutions engaged in the Healthcare Services Sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

28th June, 1999

## Fund Manager

Mr. Kamal Gada B.Com, CA, CS,CFA  
Managing the scheme since May 2022

## Fund AUM

Fund Size Monthly Average : ₹ 677.67 Crore  
Closing AUM : ₹ 683.06 Crore

## High/Low NAV in the month

High Growth Option : ₹ 151.7490  
Low Growth Option : ₹ 146.8403

## Total Expense Ratio

Regular : 2.45  
Direct : 1.50

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 151.7490  
Regular IDCW Option : ₹ 117.2807  
Direct Growth Option : ₹ 167.5501  
Direct IDCW Option : ₹ 129.5051

## Portfolio Details

% of Top 10 Stocks	58.61
Median Market Cap (₹ Cr)	42,299
Weighted Average Market Cap	64,122
Number of Securities	33

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	42	26	32
Benchmark	49	31	20

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Sun Pharmaceuticals Industries Ltd.	12.86	Gland Pharma Ltd	1.89
Cipla Ltd.	8.09	Metropolis Healthcare Ltd	1.89
Dr Reddy's Laboratories Ltd.	6.83	Abbott India Ltd.	1.88
Apollo Hospitals Enterprise Ltd.	6.09	Poly Medicure Ltd.	1.83
Aurobindo Pharma Ltd.	4.66	Indoco Remedies Ltd.	1.61
Ajanta Pharma Ltd.	4.45	Syngene International Ltd.	1.56
Krishna Institute Of Medical Science Ltd	4.35	Rainbow Childrens Medicare Ltd	1.45
Fortis Healthcare Ltd.	4.21	Mankind Pharma Ltd	1.44
Zydus Lifesciences Ltd	3.56	J.B.Chemicals & Pharmaceuticals Ltd	1.23
Divis Laboratories Ltd.	3.51	Biocon Ltd.	1.15
Torrent Pharmaceuticals Ltd.	3.49	Pfizer Ltd.	1.14
Eris Lifesciences Ltd	3.43	Alembic Pharmaceuticals Ltd.	0.96
Suven Pharmaceuticals Ltd	3.39	Windlas Biotec Ltd	0.83
Ipca Laboratories Ltd.	3.08	Others	1.36
Alkem Laboratories Ltd	2.11	Net Current Assets	1.74
AMI Organics Ltd	1.96	<b>TOTAL</b>	<b>100.00</b>
Procter & Gamble Health Ltd	1.95		

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Ajanta Pharma Ltd	3.7	Max Healthcare Institute Ltd	-6.2
Krishna Institute Of Medical Science Ltd	3.5	Sun Pharmaceuticals Industries Ltd	-3.3
Eris Lifesciences Ltd	3.1	Divis Laboratories Ltd	-3.2
Suven Pharmaceuticals Ltd	2.6	Lupin Ltd	-2.7
Fortis Healthcare Ltd	2.0	Laurus Labs Ltd	-2.0

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.90	1
Standard Deviation (Annual)	14.89%	16.00%
Sharpe Ratio	0.49%	
Portfolio Turnover Ratio (Annual)	0.20	
P/B	5.44	5.46
P/E	36.33	39.10
ROE	15.81	15.07

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE Healthcare TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	S&P BSE Healthcare TRI (₹)	Nifty 50 TRI (₹)
1 Y	5.16	6.17	12.94	10,516	10,617	11,294
3 Y	13.77	15.52	26.07	14,726	15,416	20,037
5 Y	13.81	13.52	12.89	19,101	18,859	18,341
SI*	13.35	13.66	NA	2,00,833	2,14,403	NA

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index;

**Past performance may or may not be sustained in the future.** Different plans shall have different expense structures. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). \*Inception Date of UTI Healthcare Fund: June 28, 1999. @Since Inception return for SIP – Aug 1, 2007. For SIP calculation monthly investment of ₹10000 is taken. The Scheme is currently managed by Mr. Kamal Gada since Apr 2023. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE Healthcare TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) S&P BSE Healthcare TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,23,613	1,25,204	1,28,149	5.66	8.18	12.89
3 Y	3,60,000	3,78,649	3,87,160	4,47,595	3.31	4.79	14.70
5 Y	6,00,000	8,11,270	8,12,900	8,71,003	12.03	12.11	14.91
7 Y	8,40,000	12,27,143	12,13,876	13,83,293	10.65	10.35	14.01
10 Y	12,00,000	19,72,319	19,19,699	24,03,150	9.60	9.09	13.32
15 Y	18,00,000	48,98,872	49,97,204	51,28,532	12.34	12.57	12.87
SI	22,20,000	80,67,043	83,59,962	81,44,127	12.55	12.87	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.\*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004. **Past performance may or may not be sustained in future.**

## Top Sectors

Healthcare	98%
Others	2%

# UTI TRANSPORTATION & LOGISTICS FUND

An open ended equity scheme investing in transportation & logistics sector.

Category  
Sectoral

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

11th April, 2008

## Fund Manager

Mr Sachin Trivedi, B.Com, MMS, CFA  
Managing the scheme since Sept-2016

## Fund AUM

Fund Size Monthly Average : ₹ 2096.81 Crore  
Closing AUM : ₹ 2158.88 Crore

## High/Low NAV in the month

High Growth Option : ₹ 163.8066  
Low Growth Option : ₹ 152.5686

## Total Expense Ratio

Regular : 2.05  
Direct : 0.98

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 163.8066  
Regular IDCW Option : ₹ 75.5327  
Direct Growth Option : ₹ 183.3182  
Direct IDCW Option : ₹ 84.7843

## Portfolio Details

% of Top 10 Stocks	72.16
Median Market Cap (₹ Cr)	1,30,217
Weighted Average Market Cap	1,25,002
Number of Securities	33

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	72	21	7
Benchmark	68	28	4

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Maruti Suzuki India Ltd.	13.13	Mahindra & Mahindra Fin.Ser.Ltd.	1.54
Mahindra & Mahindra Ltd.	12.67	Bharat Forge Ltd.	1.51
Tata Motors Ltd.	10.53	Endurance Technologies Ltd.	1.50
Eicher Motors Ltd	9.91	Schaeffler India Ltd	1.39
Bajaj Auto Ltd.	6.61	VRL Logistics Ltd	1.20
Adani Ports And Special Economic Zone Ltd	5.32	Mahindra CIE Automotive Ltd	1.16
Hero Motocorp Ltd.	4.06	Subros Ltd.	0.93
Ashok Leyland Ltd.	3.99	Mahindra Logistics Ltd	0.81
Interglobe Aviation Ltd	3.29	Jamna Auto Industries Ltd.	0.67
TVS Motor Company Ltd	2.65	Sandhar Technologies Ltd	0.64
Apollo Tyres Ltd.	2.44	Escorts Tybota Ltd	0.54
Samvardhana Motherson International Ltd	1.92	Gujarat Pipavav Port Ltd.	0.34
Sundram Fasteners Ltd.	1.76	Radiant Cash Management Services Ltd	0.27
Bosch Ltd.	1.61	Minda Corporation Ltd	0.17
Container Corporation Of India Ltd	1.60	Others	0.37
Motherson Sumi Wiring India Ltd	1.58	Net Current Assets	3.91
		<b>TOTAL</b>	<b>100.00</b>

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Eicher Motors Ltd	4.5	Tube Investments Of	
Ashok Leyland Ltd	1.7	India Ltd	-3.2
Motherson Sumi		Zomato Ltd	-2.9
Wiring India Ltd	1.6	Indian Railway Catering &	
Mahindra & Mahindra		Tourism Ltd	-2.1
Fin.Ser.Ltd	1.5	MRF Ltd	-2.0
Endurance Tech Ltd	1.5	Balkrishna Industries Ltd	-1.9

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	1.00	1
Standard Deviation (Annual)	19.86%	19.54%
Sharpe Ratio	1.31%	
Portfolio Turnover Ratio (Annual)	0.13	
P/B	4.85	4.04
P/E	37.27	36.42
ROE	15.63	14.33

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Transportation & Logistics TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Transportation & Logistics TRI (₹)	Nifty 50 TRI (₹)
1 Y	19.50	21.73	12.94	11,950	12,173	11,294
3 Y	32.37	35.10	26.07	23,194	24,658	20,037
5 Y	6.26	9.03	12.89	13,549	15,411	18,341
SI*	17.39	16.71	10.68	1,13,391	1,03,840	46,498

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index; Nifty T&L TRI - Nifty Transportation & Logistics TRI  
**Past performance may or may not be sustained in the future.** Different plans shall have different expense structures. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). \*Inception Date of UTI Transportation & Logistics Fund: April 11, 2008. The date of allotment in the scheme/plan has been considered for the inception date. The Scheme is currently managed by Mr. Sachin Trivedi since Sep-2016.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Transportation & Logistics TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Transportation & Logistics TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,32,445	1,34,131	1,28,149	19.88	22.65	12.89
3 Y	3,60,000	4,94,465	5,06,234	4,47,595	21.78	23.49	14.70
5 Y	6,00,000	9,22,968	9,79,525	8,71,003	17.27	19.71	14.91
7 Y	8,40,000	12,90,893	13,90,605	13,83,293	12.07	14.16	14.01
10 Y	12,00,000	23,36,440	24,47,887	24,03,150	12.79	13.66	13.32
15 Y	18,00,000	71,50,510	70,37,599	51,28,532	16.70	16.52	12.87
SI	18,10,000	72,58,065	71,33,135	51,71,042	16.71	16.51	12.83

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top Sectors

Automobile & Auto Components	75%
Services	13%
Capital Goods	6%
Others	6%

# UTI NIFTY 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty 50 index.

Category  
Index Fund

## Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 Index by "passive" investment.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

6th March, 2000

## Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS  
Managing the scheme since July-2018  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022

## Fund AUM

Fund Size Monthly Average : ₹10841.88 Crore  
Closing AUM : ₹11065.99 Crore

## High/Low NAV in the month

High Growth Option : ₹125.4781  
Low Growth Option : ₹121.4260

## Total Expense Ratio

Regular : 0.30  
Direct : 0.20

## Minimum Investment Amount

Growth: ₹5000/-  
IDCW: ₹5000/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹124.8748  
Regular IDCW Option : ₹62.9117  
Direct Growth Option : ₹126.2960  
Direct IDCW Option : ₹63.6298

## Portfolio Details

% of Top 10 Stocks	57.72
Median Market Cap (₹ Cr)	4,93,341
Weighted Average Market Cap	5,86,094

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	100	-	-

## Tracking error as on 31<sup>st</sup> May, 2023

Tracking Error	Non Annualised	Annualised
Over last 1 year	0.0018	0.0284
Over last 3 year	0.0018	0.0278
Over last 5 year	0.0057	0.0903
Since Inception	0.0966	1.5272

Past performance may or may not be sustained in future.

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Reliance Industries Ltd.	10.26	HCL Technologies Ltd.	1.49
HDFC Bank Ltd.	8.72	Mahindra & Mahindra Ltd.	1.45
ICICI Bank Ltd	8.14	Titan Company Ltd.	1.45
HDFC Ltd.	5.88	Sun Pharmaceuticals Industries Ltd.	1.29
Infosys Ltd.	5.78	Tata Motors Ltd.	1.14
ITC Ltd.	4.82	Ultratech Cement Ltd.	1.12
Tata Consultancy Services Ltd.	4.14	Tata Steel Ltd.	1.05
Kotak Mahindra Bank Ltd.	3.64	IndusInd Bank Ltd.	1.03
Larsen & Toubro Ltd.	3.27	NTPC Ltd.	1.01
Axis Bank Ltd.	3.08	Power Grid Corporation Of India Ltd	0.98
Hindustan Unilever Ltd.	2.93	Bajaj Finserv Ltd.	0.97
State Bank Of India	2.73	Nestle India Ltd.	0.95
Bharti Airtel Ltd.	2.56	Tech Mahindra Ltd	0.85
Bajaj Finance Ltd.	2.29	Adani Enterprises Ltd.	0.84
Asian Paints Ltd.	1.77	Others	12.71
Maruti Suzuki India Ltd.	1.53	Net Current Assets	0.15
		<b>TOTAL</b>	<b>100.00</b>

## Quantitative Indicators Fund Benchmark

Beta	1.00	1
Standard Deviation (Annual)	15.69%	15.70%
Sharpe Ratio	1.23%	
Portfolio Turnover Ratio (Annual)	0.04	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 TRI (%)	S&P BSE Sensex TRI (%)	NAV Growth (₹)	Nifty 50 TRI (₹)	S&P BSE Sensex TRI (₹)
1 Y	12.57	12.94	14.05	11,257	11,294	11,405
3 Y	25.68	26.07	26.07	19,852	20,037	20,037
5 Y	12.50	12.89	13.48	18,026	18,341	18,825
SI*	11.47	12.39	12.72	1,24,851	1,51,141	1,61,803

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 50 TRI (₹)	S&P BSE Sensex TRI (₹)	Yield (%) Fund	Yield (%) Nifty 50 TRI	Yield (%) S&P BSE Sensex TRI
1 Y	1,20,000	1,27,912	1,28,149	1,28,716	12.51	12.89	13.81
3 Y	3,60,000	4,45,113	4,47,595	4,49,122	14.31	14.70	14.94
5 Y	6,00,000	8,62,443	8,71,003	8,76,050	14.51	14.91	15.14
7 Y	8,40,000	13,63,754	13,83,293	14,09,548	13.61	14.01	14.54
10 Y	12,00,000	23,50,051	24,03,150	24,48,666	12.90	13.32	13.67
15 Y	18,00,000	48,65,862	51,28,532	52,74,703	12.26	12.87	13.20
SI	22,20,000	74,67,321	81,44,127	84,14,280	11.84	12.63	12.93

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.\*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

As per the Gazette Notification CG-DL-E-13032020-218653 dated 13<sup>th</sup> March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme 2020 75% of the Yes Bank Limited holding has become non-saleable and locked-in for three years from the date of commencement of notification Accordingly this portion of the holding Under UTI Nifty 50 Index Fund was valued at zero on 16<sup>th</sup> March, 2020 Further it was removed From the Nifty 50 Index by NSE Indices Ltd, however due to said reconstruction scheme, Such holding will remain in the scheme as per the notification. Detailed communication is available at "https://bit.ly/2XU1a5Z"

## Top 5 Sectors

Financial Services	38%
Information Technology	13%
Oil, Gas & Consumable Fuels	12%
Fast Moving Consumer Goods	10%
Automobile & Auto Components	6%
Others	21%

# UTI NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating / tracking Nifty Next 50 Index.

Category  
Index Fund

## Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising the underlying index and endeavor to achieve return equivalent to underlying index by "passive" investment. The scheme will be managed by replicating the index in the same weightages in the underlying Index with the intention of minimizing the performance differences between the scheme and the underlying Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scripts/weights as and when the same are altered in the underlying index.

## Date of inception/allotment

28th June, 2018

## Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS  
Managing the scheme since July-2018 &  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022

## Fund AUM

Fund Size Monthly Average : ₹ 2196.50 Crore  
Closing AUM : ₹ 2269.52 Crore

## High/Low NAV in the month

High Growth Option : ₹ 14.9694  
Low Growth Option : ₹ 14.0710

## Total Expense Ratio

Regular : 0.79  
Direct : 0.34

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 14.9694  
Direct Growth Option : ₹ 15.3681

## Portfolio Details

% of Top 10 Stocks	32.33
Median Market Cap (₹ Cr)	84,200
Weighted Average Market Cap	87,728

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	92	8	-

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
LTIMindtree Ltd.	3.92	ICICI Lombard General Insurance Company Ltd	2.58
Cholamandalam Investment & Finance Company Ltd	3.55	DLF Ltd.	2.52
Bharat Electronics Ltd.	3.44	P I Industries Ltd.	2.49
Godrej Consumer Products Ltd	3.43	GAIL (India) Ltd.	2.42
Pidilite Industries Ltd.	3.40	Marico Ltd.	2.40
SRF Ltd.	3.13	SBI Cards And Payment Services Pvt Ltd.	2.30
Bank Of Baroda	2.95	Hindustan Aeronautics Ltd	2.23
Shree Cement Ltd.	2.88	United Spirits Ltd.	2.20
Indian Oil Corporation Ltd.	2.83	Interglobe Aviation Ltd	2.19
Havells India Ltd.	2.81	Page Industries Ltd	2.00
Dabur India Ltd.	2.78	ABB India Ltd.	1.87
Siemens India Ltd.	2.71	Colgate Palmolive India Ltd.	1.82
Info-Edge (India) Ltd.	2.70	Canara Bank	1.78
Tata Power Company Ltd.	2.69	Avenue Supermarts Ltd.	1.71
Ambuja Cements Ltd.	2.66	Others	20.82
Vedanta Ltd	2.66	Net Current Assets	0.14
		<b>TOTAL</b>	<b>100.00</b>

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	1.00	1
Standard Deviation (Annual)	16.80%	16.83%
Sharpe Ratio	0.83%	
Portfolio Turnover Ratio (Annual)	0.40	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Next 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Next 50 TRI (₹)	Nifty 50 TRI (₹)
1 Y	7.75	8.67	12.94	10,775	10,867	11,294
3 Y	20.35	21.46	26.07	17,432	17,918	20,037
SI*	8.53	9.85	13.37	14,966	15,885	18,555

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 5 years.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Next 50 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Next 50 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,25,020	1,25,579	1,28,149	7.89	8.78	12.89
3 Y	3,60,000	4,18,867	4,25,055	4,47,595	10.11	11.11	14.70
SI	5,90,000	7,76,889	7,95,667	8,52,591	11.15	12.14	14.99

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Financial Services	19%
Fast Moving Consumer Goods	15%
Capital Goods	10%
Chemicals	9%
Consumer Services	8%
Others	40%

# UTI NIFTY200 MOMENTUM 30 INDEX FUND

(An open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index)

Category  
Index Fund

## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

10th Mar, 2021

## Fund Manager

Mr. Sharwan Kumar Goyal, B.Com, CFA, MMS  
Managing the scheme since Mar-2021 &  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022

## Fund AUM

Fund Size Monthly Average : ₹ 2115.29 Crore  
Closing AUM : ₹ 2166.96 Crore

## High/Low NAV in the month

High Growth Option : ₹ 13.7972  
Low Growth Option : ₹ 13.0240

## Total Expense Ratio

Regular : 0.91  
Direct : 0.40

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option ₹ 13.7972  
Direct Growth Option ₹ 13.9546

## Portfolio Details

% of Top 10 Stocks	49.05
Median Market Cap (₹ Cr)	1,31,295
Weighted Average Market Cap	2,10,282

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	77	23	0

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
ITC Ltd.	6.29	Pidilite Industries Ltd.	2.99
Mahindra & Mahindra Ltd.	5.02	Trent Ltd.	2.95
ICICI Bank Ltd	4.95	Federal Bank Ltd.	2.94
NTPC Ltd.	4.95	Cummins India Ltd.	2.93
Bharti Airtel Ltd.	4.90	IDFC First Bank Ltd	2.15
Bank Of Baroda	4.67	Canara Bank	2.08
Axis Bank Ltd.	4.61	Siemens India Ltd.	1.99
Sun Pharmaceuticals Industries Ltd.	4.58	ABB India Ltd.	1.65
Eicher Motors Ltd	4.53	Jindal Steel & Power Ltd.	1.61
State Bank Of India	4.53	Punjab National Bank	1.54
Bharat Electronics Ltd.	4.07	Bharat Heavy Electricals Ltd.	1.05
Hindustan Aeronautics Ltd	4.00	Aditya Birla Capital Ltd	0.90
Indian Hotels Company Ltd.	3.75	Escorts Kubota Ltd	0.59
Ambuja Cements Ltd.	3.58	Others	0.00
Coal India Ltd.	3.54	Net Current Assets	0.21
TVS Motor Company Ltd	3.35	<b>TOTAL</b>	<b>100.00</b>
Adani Enterprises Ltd.	3.11		

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty200 Momentum 30 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty200 Momentum 30 Index TRI (₹)	Nifty 50 TRI (₹)
1 Y	14.17	14.95	12.94	11,417	11,495	11,294
SI*	15.57	16.91	10.74	13,798	14,156	12,548

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty200 Momentum 30 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty200 Momentum 30 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,31,578	1,31,563	1,28,149	18.46	18.43	12.89
SI	2,60,000	2,84,024	2,83,519	2,87,888	8.09	7.93	9.37

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Financial Services	28%
Capital Goods	16%
Automobile & Auto Components	13%
Consumer Services	7%
Fast Moving Consumer Goods	6%
Others	29%

# UTI S&P BSE SENSEX INDEX FUND

(An open-ended scheme replicating/tracking the S&P BSE Sensex TRI Index)

Category  
Index Fund

## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

31st Jan, 2022

## Fund Manager

Mr. Sharwan Kumar Goyal, B.Com, CFA, MMS  
Managing the scheme since Jan-2022  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022.

## Fund AUM

Fund Size Monthly Average : ₹ 156.65 Crore  
Closing AUM : ₹ 155.52 Crore

## High/Low NAV in the month

High Growth Option : ₹ 11.0071  
Low Growth Option : ₹ 10.6413

## Total Expense Ratio

Regular : 0.30  
Direct : 0.20

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load\*: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 10.9531  
Direct Growth Option : ₹ 10.9677

## Portfolio Details

% of Top 10 Stocks	66.29
Median Market Cap (₹ Cr)	5,48,573
Weighted Average Market Cap	6,55,585

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	100	-	-

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Reliance Industries Ltd.	11.99	Maruti Suzuki India Ltd.	1.75
HDFC Bank Ltd.	9.97	HCL Technologies Ltd.	1.70
ICICI Bank Ltd	9.30	Titan Company Ltd.	1.65
HDFC Ltd.	6.77	Sun Pharmaceuticals Industries Ltd.	1.48
Infosys Ltd.	6.71	Tata Motors Ltd.	1.30
ITC Ltd.	5.51	Ultratech Cement Ltd.	1.28
Tata Consultancy Services Ltd.	4.73	Bajaj Finserv Ltd.	1.27
Kotak Mahindra Bank Ltd.	4.01	Tata Steel Ltd.	1.20
Larsen & Toubro Ltd.	3.74	IndusInd Bank Ltd.	1.18
Axis Bank Ltd.	3.56	NTPC Ltd.	1.16
Hindustan Unilever Ltd.	3.34	Power Grid Corporation Of India Ltd	1.12
State Bank Of India	3.06	Nestle India Ltd.	1.09
Bharti Airtel Ltd.	2.95	Tech Mahindra Ltd	0.99
Bajaj Finance Ltd.	2.62	Wipro Ltd.	0.84
Asian Paints Ltd.	2.02	Net Current Assets	-0.05
Mahindra & Mahindra Ltd.	1.77	<b>TOTAL</b>	<b>100.00</b>

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE Sensex TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	S&P BSE Sensex TRI (₹)	Nifty 50 TRI (₹)
1 Y	13.56	14.05	12.94	11,356	11,405	11,294
SI*	7.09	7.40	6.47	10,953	10,995	10,869

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE Sensex TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) S&P BSE Sensex TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,28,386	1,28,716	1,28,149	13.27	13.81	12.89
SI	1,60,000	1,72,473	1,72,961	1,71,866	11.13	11.57	10.59

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top Sectors

Financial Services	42%
Information Technology	15%
Oil, Gas & Consumable Fuels	12%
Fast Moving Consumer Goods	10%
Others	21%

# UTI NIFTY MID CAP 150 QUALITY 50 INDEX FUND

(An open-ended scheme replicating/tracking Nifty Mid Cap 150 Quality 50 Total Return Index TRI)

Category  
Index Fund

## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

11th Apr, 2022

## Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS  
Managing the scheme since April 2022  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022.

## Fund AUM

Fund Size Monthly Average : ₹124.41 Crore  
Closing AUM : ₹126.94 Crore

## High/Low NAV in the month

High Growth Option : ₹9.7672  
Low Growth Option : ₹9.3006

## Total Expense Ratio

Regular : 0.87  
Direct : 0.41

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load\*: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹9.7672  
Direct Growth Option : ₹9.8197

## Portfolio Details

% of Top 10 Stocks	33.29
Median Market Cap (₹ Cr)	28,281
Weighted Average Market Cap	31,785

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	10	76	13

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. The above scheme is in existence for less than 1 years.

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Tata Elxsi Ltd.	4.31	Voltas Ltd.	2.13
Page Industries Ltd	4.25	Grindwell Norton Ltd.	2.09
Indian Energy Exchange Ltd	3.97	L&T Technology Services Ltd	2.03
Tube Investments Of India Ltd	3.44	Navin Fluorine International Ltd.	2.00
Persistent Systems Ltd.	3.33	Kajaria Ceramics Ltd.	1.98
Astral Ltd.	2.98	Emami Ltd.	1.96
AU Small Finance Bank Ltd	2.87	SKF India Ltd.	1.95
APL Apollo Tubes Ltd	2.78	CRISIL Ltd	1.91
ICICI Securities Ltd.	2.72	Gujarat State Petronet Ltd.	1.90
Supreme Industries Ltd.	2.64	Hindustan Zinc Ltd.	1.86
Petronet LNG Ltd.	2.58	Crompton Greaves Consumer Electricals Ltd.	1.83
Deepak Nitrite Ltd.	2.50	AIA Engineering Ltd.	1.72
Coforge Ltd	2.41	Sanofi India Ltd.	1.62
Abbott India Ltd.	2.40	Others	24.98
Balkrishna Industries Ltd.	2.38	Net Current Assets	-0.02
Coromandel International Ltd.	2.29	<b>TOTAL</b>	<b>100.00</b>
Oracle Financial Services Software Ltd.	2.20		

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Mid Cap150 Quality 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Mid Cap150 Quality 50 TRI (₹)	Nifty 50 TRI (₹)
1 Y	6.87	7.53	12.94	10,687	10,753	11,294
SI*	-2.05	-1.46	5.63	9,767	9,834	10,643

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	NIFTY Midcap 150 Quality 50 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) NIFTY Midcap 150 Quality 50 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,25,060	1,25,507	1,28,149	7.95	8.66	12.89
SI	1,30,000	1,35,305	1,35,821	1,39,167	7.12	7.81	12.37

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Top 5 Sectors

Capital Goods	15%
Information Technology	14%
Chemicals	13%
Financial Services	13%
Healthcare	12%
Others	33%



# UTI S&P BSE LOW VOLATILITY INDEX FUND

(An open-ended scheme replicating/tracking S&P BSE Low Volatility Total Return Index(TRI))

Category  
Index Fund

## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

03rd Mar, 2022

## Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS  
Managing the scheme since March 2022  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022.

## Fund AUM

Fund Size Monthly Average : ₹ 145.97 Crore  
Closing AUM : ₹ 150.29 Crore

## High/Low NAV in the month

High Growth Option : ₹ 11.6124  
Low Growth Option : ₹ 11.2763

## Total Expense Ratio

Regular : 0.90  
Direct : 0.44

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load\*: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option ₹ 11.6124  
Direct Growth Option ₹ 11.6806

## Portfolio Details

% of Top 10 Stocks	37.44
Median Market Cap (₹ Cr)	1,12,260
Weighted Average Market Cap	2,28,590

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	67	30	3

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. The above scheme is in existence for less than 1 years.

## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Equity	% to NAV
Nestle India Ltd.	4.21	Marico Ltd.	3.18
Torrent Pharmaceuticals Ltd.	3.86	Abbott India Ltd.	3.15
Colgate Palmolive India Ltd.	3.80	Castrol India Ltd.	3.14
ITC Ltd.	3.76	Whirlpool Of India Ltd.	3.11
Relaxo Footwears Ltd	3.76	Dabur India Ltd.	3.08
Glaxosmithkline Pharmaceuticals Ltd.	3.75	Hindustan Unilever Ltd.	3.07
Alkem Laboratories Ltd	3.70	Dr Reddy's Laboratories Ltd.	3.06
Bajaj Auto Ltd.	3.64	HCL Technologies Ltd.	3.00
Kotak Mahindra Bank Ltd.	3.52	Larsen & Toubro Ltd.	2.99
Bharti Airtel Ltd.	3.46	Tata Consultancy Services Ltd.	2.96
Cipla Ltd.	3.45	Bayer Cropsience Ltd.	2.95
ICICI Bank Ltd	3.41	HDFC Bank Ltd.	2.77
Indian Oil Corporation Ltd.	3.38	Ipca Laboratories Ltd.	2.54
Oracle Financial Services Software Ltd.	3.34	Others	0.00
Sun Pharmaceuticals Industries Ltd.	3.28	Net Current Assets	0.23
Pidilite Industries Ltd.	3.26	<b>TOTAL</b>	<b>100.00</b>
Britannia Industries Ltd.	3.21		

## Top 5 Sectors

Healthcare	27%
Fast Moving Consumer Goods	24%
Financial Services	10%
Information Technology	9%
Consumer Durables	7%
Others	23%

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE Low Volatility (%)	Nifty 50 TRI (%)	NAV Growth (₹)	S&P BSE Low Volatility (₹)	Nifty 50 TRI (₹)
1 Y	12.86	14.03	12.94	11,286	11,403	11,294
SI*	12.77	14.01	11.14	11,612	11,771	11,404

Different plans have a different expense structure. The performance details provided herein are of regular plan.  
\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.  
The performance of the benchmark is calculated using total return index variant of the benchmark index.

# HYBRID READY RECKONER JUNE 2023

Parameters	UTI Hybrid Equity Fund	UTI Equity Savings Fund	UTI Multi Asset Fund	UTI Arbitrage Fund	UTI Regular Savings Fund	UTI Children's Career Fund - Investment Plan	UTI Children's Career Fund - Savings Plan	UTI Retirement Benefit Pension Fund	UTI Unit Linked Insurance Plan	
<b>Product Category</b>	Hybrid - Aggressive	Hybrid - Equity Savings	Hybrid - Multi Asset	Hybrid - Arbitrage	Hybrid - Conservative	Solution oriented- Children's Fund	Solution oriented- Children's Fund	Solution Oriented- Retirement Fund	Hybrid - Dynamic Asset Allocation	
<b>Inception Date</b>	2-Jan-95	30-Aug-18	19-Nov-08	22-Jun-06	16-Dec-03	30-Jan-08	12-Jul-93	26-Dec-94	1-Oct-71	
<b>Month-end AUM (₹ Cr)</b>	4,535	274	916	3,232	1,574	761	4,165	3,867	5,270	
<b>Fund Manager</b>	V Srivatsa (Equity) Sunil Patil (Debt)	V Srivatsa (Equity) Sunil Patil (Debt)	Sharwan Kumar Goyal (Equity/Gold) Sunil Patil (Debt)	Sharwan Goyal (Equity) Amit Sharma (Debt)	Jaydeep Bhowal (Debt) Amit Premchandani (Equity)	Vishal Chopda	Sunil Patil (Debt) Vishal Chopda (Equity)	Sunil Patil (Debt) V Srivatsa (Equity)	Sunil Patil (Debt) Ajay Tyagi (Equity)	
<b>Ideal Investment Horizon</b>	3 years & above	3 years & above	3 years & above	6 months & above	3 years & above	5 years & above	5 years & above	5 years & above	10 years / 15 years	
<b>Benchmark</b>	CRISIL Hybrid 35+65 Aggressive Index	CRISIL Equity Savings TRI	65% S&P BSE 200 TRI, 25% CRISIL Composite Bond Index, 10% Price of Gold	Nifty 50 Arbitrage TRI Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	Nifty 500 TRI	CRISIL Short Term Debt Hybrid 60+40 Index	CRISIL Short Term Debt Hybrid 60+40 Index	NIFTY 50 Hybrid Composite Debt 50:50 Index	
<b>Investment Purpose</b>	Wealth Creation	Wealth Creation & Income Generation	Wealth Creation	Income Generation	Income Generation	Wealth Creation for Child	Wealth Creation for Child	Retirement Corpus	Insurance, Tax Saving & Wealth Creation	
<b>PORTFOLIO ASSET ALLOCATION</b>										
<b>PORTFOLIO BY MARKET CAPITALIZATION</b>										
<b>Equity - Gross</b>	72.63	67.14	66.47	71.39	24.83	96.78	39.57	38.86	39.56	
Large Cap	66.11	96.86	53.29	75.53	69.17	69.85	69.55	65.76	69.72	
Mid Cap	22.76	3.19	34.59	14.89	17.37	17.55	17.62	22.79	21.59	
Small Cap	11.13	-	12.12	9.58	13.47	12.60	12.83	11.46	8.69	
<b>Arbitrage/Derivatives</b>	-	31.39	5.42	71.83	-	-	-	-	-	
<b>OPERATING CASH FLOW (OCF) - EQUITY PORTFOLIO (%)</b>										
<b>C1</b>	80	80	74	95	89	93	93	81	94	
<b>C2</b>	18	20	23	5	9	7	6	17	2	
<b>C3</b>	2	-	3	-	3	-	-	2	4	
<b>RETURN ON CAPITAL EMPLOYED (ROCE) - EQUITY PORTFOLIO (%)</b>										
<b>R1</b>	52	45	28	31	55	57	57	52	83	
<b>R2</b>	30	37	41	56	24	29	29	30	15	
<b>R3</b>	18	18	30	13	21	14	14	18	2	
<b>TOP-5 SECTOR HOLDINGS - EQUITY PORTFOLIO (%)</b>										
<b>Top-5 Sector Holdings - Equity Portfolio (%)</b>	FINANCIAL SERVICES: 34.89 AUTO/MOBILE: 12.01 IT: 11.52 HEALTHCARE: 7.11 FMCG: 6.30	FINANCIAL SERVICES: 29.73 AUTO/MOBILE: 12.05 IT: 11.52 OIL & GAS: 10.00 HEALTHCARE: 6.74	FINANCIAL SERVICES: 18.15 FMCG: 15.40 CAPITAL GOODS: 15.15 AUTO/MOBILE: 12.99 OIL & GAS: 8.20	FINANCIAL SERVICES: 37.53 METALS & MINING: 11.57 OIL & GAS: 10.65 CONSTRUCTION MATERIALS: 8.77 HEALTHCARE: 7.28	FINANCIAL SERVICES: 33.87 IT: 11.88 HEALTHCARE: 9.50 AUTO/MOBILE: 9.43 CONSUMER DURABLES: 4.87	FINANCIAL SERVICES: 33.52 AUTO/MOBILE: 10.18 IT: 9.35 FMCG: 8.22 CAPITAL GOODS: 5.44	FINANCIAL SERVICES: 33.30 AUTO/MOBILE: 10.22 IT: 9.31 FMCG: 8.22 CAPITAL GOODS: 5.47	FINANCIAL SERVICES: 35.06 AUTO/MOBILE: 11.67 IT: 11.66 HEALTHCARE: 7.00 CONSUMER DURABLES: 9.76	FINANCIAL SERVICES: 27.61 IT: 14.68 CONSUMER SERVICES: 11.37 HEALTHCARE: 11.16	
<b>ASSET ALLOCATION - FIXED INCOME PORTFOLIO (%)</b>										
<b>Fixed Income</b>	27.38	32.86	22.89	28.64	75.14	3.22	60.40	61.19	60.48	
CP/CD	-	-	-	47.04	-	-	-	-	-	
Corporate Bonds	46.30	-	9.53	-	51.45	-	45.02	41.80	43.55	
GSEC/SDL/T-Bills	37.54	84.83	80.66	11.28	35.79	7.14	43.26	47.33	45.85	
PTC	-	-	-	-	-	-	0.63	-	1.32	
TREPS/Repo/Cash	16.16	15.17	9.81	41.68	12.77	92.86	11.09	10.87	9.27	
<b>CREDIT RATING PROFILE - FIXED INCOME PORTFOLIO (%)</b>										
<b>AAA/A1+/Sov/Eq</b>	89	100	100	100	85	100	96	94	94	
<b>AA+/AA</b>	11	-	-	-	15	-	4	6	6	
<b>Below AA</b>	-	-	-	-	-	-	-	-	-	
<b>KEY PORTFOLIO QUANTITATIVE INDICATORS</b>										
<b>Standard Deviation (%)</b>	11.74	6.02	8.54	0.95	4.08	14.86	6.15	6.36	6.12	
<b>Beta*</b>	1.11	1.01	0.76	0.31	1.15	0.94	0.92	0.96	0.69	
<b>Sharpe Ratio (%)<sup>h</sup></b>	1.54	1.21	1.09	-2.48	1.24	1.17	1.24	1.50	1.05	
<b>Portfolio Turnover Ratio<sup>a</sup></b>	0.29	3.85	2.01	10.96	0.22	0.20	0.26	0.34	0.08	
<b>Yield to Maturity (%)<sup>b</sup></b>	7.30	6.82	6.77	7.14	7.39	6.25	7.28	7.31	7.32	
<b>Average Maturity (Years)</b>	10.61	5.23	4.89	0.39	9.44	0.03	8.63	9.18	9.44	
<b>Modified Duration (Years)</b>	4.80	3.87	3.27	0.39	4.49	0.03	5.01	5.13	5.05	
<b>Maceaulay Duration (Years)</b>	5.06	4.01	3.39	0.39	4.74	0.03	5.27	5.39	5.31	
<b>Expense Ratio (%)</b>	Regular: 1.96 Direct: 1.34	Regular: 1.53 Direct: 0.71	Regular: 1.90 Direct: 1.08	Regular: 0.94 Direct: 0.36	Regular: 1.81 Direct: 1.21	Regular: 2.38 Direct: 1.43	Regular: 1.73 Direct: 1.52	Regular: 1.68 Direct: 1.05	Regular: 1.64 Direct: 0.96	
<b>Data as of May 31, 2023</b>										
*Computed on 3 years monthly rolling period. Risk free rate - 6.90% (FBIIL Overnight Mibor). **Annualized Portfolio YTM - Yields of all securities are annualized										
Gross Equity includes Cash Equity & Arbitrage. UTI Hybrid Equity Fund: Equity exposure includes 0.38% InvT exposure. OCF & ROCE are calculated on Net Equity Exposure for Multi Asset Fund & Equity Savings Fund. Top-5 allocation (Sector) - rebased values.										
Fixed Income portfolio details calculated based on rebased values.										
Average Equity holding in UTI Arbitrage Fund is 68.06% for the past 12 months against the requirement of minimum 65% for equity taxation eligibility.										
For detailed portfolio, please check www.utimf.com										

# UTI HYBRID EQUITY FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Category  
Aggressive  
Hybrid Fund

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

2nd January, 1995

## Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Nov 2009 & Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Feb 2018

## Fund AUM

Fund Size Monthly Average : ₹ 4480.18 Crore  
Closing AUM : ₹ 4535.27 Crore

## High/Low NAV in the month

High Growth Option : ₹ 274.9084  
Low Growth Option : ₹ 267.7824

## Total Expense Ratio

Regular : 1.95  
Direct : 1.33

## Minimum Investment Amount

Growth: ₹ 1000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 274.6295  
Regular IDCW Option : ₹ 33.7798  
Direct Growth Option : ₹ 291.4033  
Direct IDCW Option : ₹ 36.7571

## Portfolio Details

Median Market Cap (₹ Cr)	2,30,550
Weighted Average Market Cap	3,16,053
Number of Securities	61

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	66	23	11

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Equity</b>			7.26% GSEC MAT - 06/02/2033	1.12	SOV
ICICI Bank Ltd	5.96		07.72% GUJRAT SDL 15/03/2035	0.79	SOV
HDFC Bank Ltd.	5.14		07.78% RAJASTHAN SDL		
Infosys Ltd.	4.41		29/03/2033	0.57	SOV
ITC Ltd.	3.86		<b>INVIT</b>		
Larsen & Toubro Ltd.	3.22		INVIT - Powergrid Infra Invt Trust	0.38	
HDFC Ltd.	2.81		<b>Long Term Debt</b>		
State Bank Of India	2.57		Power Finance Corporation Ltd.	2.88	CRISIL AAA/A1+
HCL Technologies Ltd.	2.32		REC Ltd	1.12	CRISIL AAA/A1+
IndusInd Bank Ltd.	2.23		HDFC Ltd.	1.12	CRISIL AAA/A1+
Mahindra & Mahindra Ltd.	2.21		Jamnagar Utilities & Power		
Bharti Airtel Ltd.	1.97		Pvt Ltd. ^	1.07	CRISIL AAA/A1+
Axis Bank Ltd.	1.87		Canara Bank Basel3At1	0.89	CRISIL AA+
Tata Motors Ltd.	1.83		Mahindra & Mahindra Fin.Ser.Ltd.	0.66	CRISIL AAA/A1+
Hindalco Industries Ltd.	1.55		Summit Digitel Infrastructure Ltd	0.65	CRISIL AAA/A1+
Reliance Industries Ltd.	1.19		Indian Railways Fin Corpn Ltd.	0.57	CRISIL AAA/A1+
Others	29.10		HDFC Bank Ltd. Basel3T2	0.56	CRISIL AAA/A1+
<b>Govt Securities</b>			Housing And Urban		
Others	2.18		Development Corpn	0.55	CARE AAA/A1+
7.41% GS MAT - 19/12/2036	2.84	SOV	Others	2.60	
7.26% GSEC 22/08/2032	2.80	SOV	Net Current assets	4.42	
			<b>Total</b>	<b>100.00</b>	

^ Mukesh Ambani promoter Group company

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Hybrid 35+65 Aggressive Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 TRI (₹)
1 Y	14.12	11.49	12.94	11,412	11,149	11,294
3 Y	24.50	19.25	26.07	19,298	16,958	20,037
5 Y	10.20	11.60	12.89	16,256	17,316	18,341
SI*	14.43	NA	NA	4,61,463	NA	NA

The current fund manager is managing the scheme since Nov 2009 & Co-Fund Manager managing w.e.f Feb 2018.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. V Srivatsa & Mr. Sunil Madhukar Patil. The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Hybrid 35+65 Aggressive Index	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,28,799	1,27,259	1,28,149	13.94	11.46	12.89
3 Y	3,60,000	4,52,468	4,28,133	4,47,595	15.46	11.61	14.70
5 Y	6,00,000	8,60,128	8,24,875	8,71,003	14.40	12.70	14.91
7 Y	8,40,000	12,89,484	12,88,963	13,83,293	12.04	12.03	14.01
10 Y	12,00,000	21,96,080	22,43,378	24,03,150	11.63	12.03	13.32
15 Y	18,00,000	46,04,236	47,00,585	51,28,532	11.61	11.85	12.87
SI	22,20,000	69,74,908	72,63,642	81,44,127	11.22	11.59	12.63

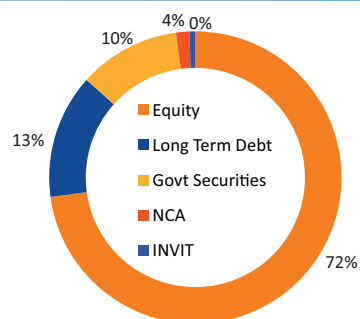
Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.\*Since inception for above mentioned schemes is taken for the period December 2004 to May 2023 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

# UTI HYBRID EQUITY FUND

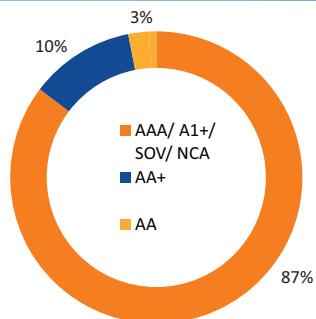
An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Category  
Aggressive  
Hybrid Fund

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## Top 5 Sectors

Financial Services	35%
Information Technology	12%
Automobile & Auto Components	12%
Healthcare	7%
Fast Moving Consumer Goods	6%
Others	28%

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	1.11	1
Standard Deviation (Annual)	11.74%	10.25%
Sharpe Ratio	1.54%	
Portfolio Turnover Ratio (Annual)	0.29	

## Portfolio Parameters

Weighted Average Maturity	10.61 Yrs
Yield to Maturity*	7.30%
Modified Duration	4.80 Yrs
Macaulay Duration	5.06 Yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

# UTI MULTI ASSET FUND

An open ended scheme investing in equity, debt and Gold ETFs.

Category  
Multi Asset Allocation

## Investment Objective

The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

19th November, 2008

## Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS (Equity/Gold Portion) Managing the scheme since Nov 2021 & Mr. Sunil Madhukar Patil, M.com.,MFM (Debt Portion) Managing the scheme since Sep 2021

## Fund AUM

Fund Size Monthly Average : ₹903.63 Crore  
Closing AUM : ₹916.25 Crore

## High/Low NAV in the month

High Growth Option : ₹48.8691  
Low Growth Option : ₹47.4273

## Total Expense Ratio

Regular : 1.90  
Direct : 1.08

## Minimum Investment Amount

Growth: ₹5000/-  
IDCW: ₹5000/-

## Load Structure

Entry Load: Nil  
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹48.8691  
Regular IDCW Option : ₹20.6585  
Direct Growth Option : ₹53.0401  
Direct IDCW Option : ₹23.1634

## Portfolio Details

% of Top 10 Stocks	26.33
Median Market Cap (₹ Cr)	85,340
Weighted Average Market Cap	1,31,486

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	53	35	12
Benchmark	87	13	0

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating/Futures	Portfolio	% to NAV	Rating/Futures
<b>Equity</b>			NCC Ltd.	0.95	
ITC Ltd.	4.32	-0.53	Blue Star Ltd.	0.92	
Axis Bank Ltd.	3.96	-0.48	NHPC Ltd.	0.90	
Larsen & Toubro Ltd.	3.79	-0.47	Indian Bank	0.86	
Mahindra & Mahindra Ltd.	2.88	-0.37	Abbott India Ltd.	0.84	-0.10
Ultratech Cement Ltd.	2.83	-0.34	Great Eastern Shipping Co. Ltd.	0.81	
Varun Beverages Ltd	2.82		Oil India Ltd.	0.79	
NTPC Ltd.	2.80	-0.35	Radico Khaitan Ltd.	0.70	
Britannia Industries Ltd.	2.37	-0.29	Mahindra CIE Automotive Ltd	0.68	
Siemens India Ltd.	1.85	-0.24	Mahanagar Gas Ltd.	0.58	-0.07
Cummins India Ltd.	1.85	-0.22	Triveni Turbine Ltd	0.57	
Coal India Ltd.	1.79	-0.21	Gujarat Pipavav Port Ltd.	0.46	
Bank Of Baroda	1.77	-0.21	JK Lakshmi Cement Ltd.	0.44	
Max Healthcare Institute Ltd	1.75		DCB Bank Ltd	0.36	
Hindustan Aeronautics Ltd	1.72	-0.21	GHCL Textiles Ltd	0.02	
TVS Motor Company Ltd	1.62		Indian Hotels Company Ltd.	0.00	
CG Power And Industrial Solutions Ltd	1.59		<b>Govt Securities</b>		
ABB India Ltd.	1.34	-0.14	7.41% GS MAT - 19/12/2036	7.86	SOV
GAIL (India) Ltd.	1.32	-0.16	7.38% GSEC 20/06/2027	5.54	SOV
Zydus Lifesciences Ltd	1.21	-0.15	6.54% GSEC MAT - 17/01/2032	2.64	SOV
KPIT Technologies Ltd	1.19		364 D TBILL MAT 12/10/2023	1.60	SOV
Federal Bank Ltd.	1.15	-0.14	364 D TBILL MAT 19/10/2023	0.53	SOV
AIA Engineering Ltd.	1.14		364 D TBILL MAT - 01/06/2023	0.15	SOV
Tube Investments Of India Ltd	1.14		364 DAYS T - BILL- 07/03/2024	0.14	SOV
Canara Bank	1.12	-0.12	<b>Long Term Debt</b>		
Bosch Ltd.	1.11	-0.13	Small Indst. Dev. Bank Of India	1.09	CRISIL AAA/A1+
Mahindra & Mahindra Fin.Ser.Ltd.	1.10	-0.13	HDB Financial Services Ltd.	1.09	CRISIL AAA/A1+
Petronet LNG Ltd.	1.08	-0.13	<b>Mutual Fund Units</b>		
Dalmia Bharat Ltd	1.02	-0.12	UTI MF- Gold Exchange		
Apollo Tyres Ltd.	1.01		Traded Fund ETF	10.63	
Karur Vysya Bank Ltd.	0.98		Net Current assets	2.24	
Aditya Birla Capital Ltd	0.97	-0.11	<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Benchmark@ (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Benchmark@ (₹)	Nifty 50 TRI (₹)
1 Y	16.28	11.17	12.94	11,628	11,117	11,294
3 Y	15.70	19.29	26.07	15,488	16,975	20,037
5 Y	7.66	11.96	12.89	14,466	17,597	18,341
SI*	11.53	14.33	15.74	48,858	70,061	83,726

Different plans have a different expense structure. The performance details provided herein are of regular plan. @S&P BSE 200 TRI (65%), CRISIL Composite Bond Index (25%) & Price of Gold (10%) \*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil, Mr. Sharwan Kumar Goyal. The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Benchmark@ (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Benchmark@	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,31,268	1,27,479	1,28,149	17.95	11.81	12.89
3 Y	3,60,000	4,24,898	4,27,360	4,47,595	11.09	11.49	14.70
5 Y	6,00,000	7,76,406	8,29,933	8,71,003	10.26	12.95	14.91
7 Y	8,40,000	11,52,130	13,01,314	13,83,293	8.89	12.30	14.01
10 Y	12,00,000	18,42,234	22,54,282	24,03,150	8.31	12.12	13.32
SI	17,30,000	32,97,399	43,41,439	47,13,292	8.46	11.87	12.88

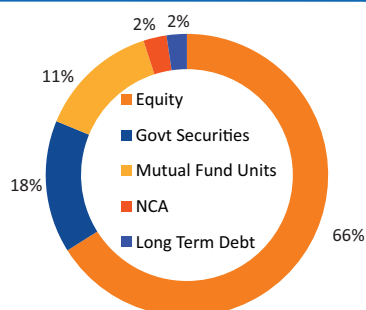
Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.** @S&P BSE 200 TRI (65%), CRISIL Composite Bond Index (25%) & Price of Gold (10%)

# UTI MULTI ASSET FUND

An open ended scheme investing in equity, debt and Gold ETFs.

Category  
Multi Asset Allocation

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Active Stock positions

Overweight (Top 5)		Underweight (Top 5)	
	%		%
Varun Beverages Ltd	2.5	Reliance Industries Ltd	-7.8
NTPC Ltd	1.7	HDFC Bank Ltd	-6.5
Ultratech Cement Ltd	1.7	ICICI Bank Ltd	-6.0
Britannia Industries Ltd	1.6	HDFC Ltd	-4.4
Cummins India Ltd	1.4	Infosys Ltd	-4.4

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.76	1
Standard Deviation (Annual)	8.54%	10.20%
Sharpe Ratio	1.09%	
Portfolio Turnover Ratio (Annual)	2.01	

## Top 5 Sectors

Financial Services	16%
Mutual Fund Units	14%
Fast Moving Consumer Goods	13%
Capital Goods	13%
Automobile & Auto Components	11%
Others	33%

## WBINDEX4 Returns

Monthly Returns	6.69%
Quarterly Returns	0.25%
half Yearly Returns	1.27%
Annual Returns - Absolute	2.12%
2 Year CAGR	18.64%
3 Year CAGR	10.10%
5 Year CAGR	6.68%
10 Year CAGR	12.66%
YTD	0.92%

## Portfolio Parameters

Weighted Average Maturity	4.89 Yrs
Yield to Maturity*	6.77%
Modified Duration	3.27 Yrs
Macaulay Duration	3.39 Yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

# UTI ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities.

Category  
Arbitrage

## Investment Objective

The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

22nd June, 2006

## Fund Manager

Mr. Sharwan Kumar Goyal (For Equity Portion) Managing the scheme since Jan 2021 & Mr. Amit Sharma (For Debt Portion) Managing the scheme since Jul 2018

## Fund AUM

Fund Size Monthly Average : ₹ 3158.64 Crore  
Closing AUM : ₹ 3231.66 Crore

## High/Low NAV in the month

High Growth Option : ₹ 30.1639  
Low Growth Option : ₹ 29.9953

## Total Expense Ratio

Regular : 0.94  
Direct : 0.36

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil  
Exit Load : (A) Redemption / Switch out within 21 days from the date of allotment-  
(i) upto 10% of the allotted Units - NIL  
(ii) beyond 10% of the allotted Units - 0.25%  
(B) Redemption / Switch out after 21 days from the date of allotment - NIL  
Any redemption/switchout of units would be done on First in First out (FIFO) basis

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 30.1535  
Regular IDCW Option : ₹ 17.0345  
Direct Growth Option : ₹ 31.7462  
Direct IDCW Option : ₹ 18.5702

## Portfolio Details

Median Market Cap (₹ Cr)	2,31,394
Weighted Average Market Cap	4,25,324

All figures given are provisional and unaudited.

## Portfolio Parameters

Weighted Average Maturity : 0.39 Yrs  
Yield to Maturity\* : 7.14%  
Modified Duration : 0.39 Yrs  
Macaulay Duration : 0.39 Yrs

\*Annualized Portfolio YTM - Yields of all securities are annualized

May 2023 | For Product Label, Refer Page no. 99-104.

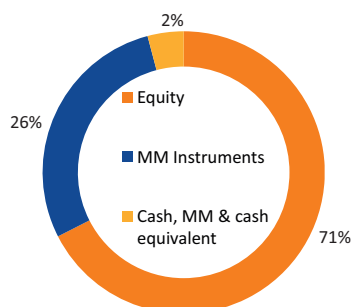
## Portfolio as on 31<sup>st</sup> May, 2023

Equity	% to NAV	Hedged
Equity	71.38	
MM Instruments	26.21	
Cash, MM & cash equivalent	2.11	
STD	0.31	
Debt	0.00	
<b>Total</b>	<b>100.00</b>	

All figures given are provisional and unaudited.

Average Equity holding in UTI Arbitrage Fund is 68.06% for the past 12 months against the requirement of minimum 65% for equity taxation. (Annual average of the monthly average opening and closing figures)

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.31	1
Standard Deviation (Annual)	0.95%	1.65%
Sharpe Ratio	-2.48%	
Portfolio Turnover Ratio (Annual)	10.96	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 Arbitrage TRI (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	Nifty 50 Arbitrage TRI (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Y	5.33	5.54	6.26	10,533	10,554	10,626
3 Y	4.05	4.04	4.20	11,265	11,262	11,314
5 Y	4.99	4.63	5.68	12,758	12,541	13,183
SI*	6.73	6.12	6.11	30,163	27,370	27,327

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2014 & Dec 2020

\*Compounded annualized Growth Rate.

Benchmark for UTI Arbitrage Fund has been changed from CRISIL Arbitrage Index to Nifty 50 Arbitrage Index. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr. Amit Sharma. The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 50 Arbitrage TRI (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) Nifty 50 Arbitrage TRI	Yield (%) CRISIL 1 Year T-Bill Index
1 Y	1,20,000	1,23,981	1,24,237	1,24,333	6.24	6.64	6.80
3 Y	3,60,000	3,86,761	3,88,175	3,86,955	4.72	4.96	4.75
5 Y	6,00,000	6,75,435	6,73,811	6,81,946	4.69	4.59	5.07
7 Y	8,40,000	10,00,546	9,89,377	10,17,797	4.93	4.61	5.41
10 Y	12,00,000	15,76,864	15,47,488	16,21,857	5.33	4.97	5.88
15 Y	18,00,000	28,73,368	22,95,538	29,22,061	5.96	5.48	6.17
SI	20,20,000	34,87,017	22,95,538	34,93,125	6.14	5.48	6.16

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

# UTI REGULAR SAVINGS FUND

(Number of Segregated portfolio in the scheme 1)

An open ended hybrid scheme investing predominantly in debt instruments.

Category  
Conservative  
Hybrid Fund

## Investment Objective

The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity/equity related securities with a view to generating income and aim for capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

16th December, 2003

## Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA (Equity Portfolio) Managing the scheme since Jan 2022  
Mr. Jaydeep Bhowal Debt Portfolio) Managing the scheme since Apr 2023

## Fund AUM

Fund Size Monthly Average : ₹1561.26 Crore  
Closing AUM : ₹1573.92 Crore

## High/Low NAV in the month

High Growth Option : ₹55.3180  
Low Growth Option : ₹54.3316

## Total Expense Ratio

Regular : 1.81  
Direct : 1.21

## Minimum Investment Amount

Growth Plan : ₹5000/-  
Monthly IDCW Option : ₹25000/-  
Flexi IDCW Option : ₹5000/-

## Load Structure

Entry Load: Nil  
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹55.3180  
Regular IDCW Option : ₹15.8412  
Direct Growth Option : ₹59.0944  
Direct IDCW Option : ₹17.3778

## Portfolio Details

Median Market Cap (₹ Cr)	1,08,247
Weighted Average Market Cap	2,63,114
Number of Securities	54

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	69	17	13

## Portfolio as on 31<sup>st</sup> May, 2023 (Main Portfolio)

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Equity</b>			364 DAYS T - BILL- 07/03/2024	0.15	SOV
HDFC Bank Ltd.	2.25		<b>Long Term Debt</b>		
ICICI Bank Ltd	1.75		HDFC Ltd.	7.05	CRISIL AAA/A1+
Infosys Ltd.	1.52		Power Finance Corporation Ltd.	4.83	CRISIL AAA/A1+
Axis Bank Ltd.	1.22		REC Ltd	3.24	CRISIL AAA/A1+
Bharti Airtel Ltd.	0.97		Jamnagar Utilities & Power Pvt Ltd. ^	3.14	CRISIL AAA/A1+
State Bank Of India	0.83		State Bank Of India Basel3At1	1.90	CRISIL AA+
IndusInd Bank Ltd.	0.65		Summit Digital Infrastructure Ltd	1.87	CRISIL AAA/A1+
Tata Steel Ltd.	0.57		HDFC Bank Ltd. Basel3T2	1.61	CRISIL AAA/A1+
Hindalco Industries Ltd.	0.54		Housing And Urban Development Corpn	1.60	CARE AAA/A1+
Eicher Motors Ltd	0.54		Bajaj Finance Ltd.	1.59	CRISIL AAA/A1+
Others	13.98		Shriram Finance Ltd	1.59	IND AA+
<b>Govt Securities</b>			HDB Financial Services Ltd.	1.59	CRISIL AAA/A1+
7.26% GSEC 22/08/2032	6.45	SOV	Union Bank Of India Basel3T2	1.59	CRISIL AA+
7.38% GSEC 20/06/2027	4.84	SOV	Cholamandalam Investment & Finance Company Ltd	1.57	ICRA AA+
7.41% GS MAT - 19/12/2036	3.27	SOV	Tata Motors Finance Ltd.	1.57	CRISIL AA
7.70% MH SDL MAT - 19/10/2030	3.24	SOV	Canfin Homes Ltd.	1.55	ICRA AA+
07.78% RAJASTHAN SDL 29/03/2033	1.63	SOV	ICICI Bank Ltd	1.17	CRISIL AAA/A1+
07.71% GUJARAT SDL 2026-08/03/2034	1.63	SOV	Canara Bank Basel3At1	0.64	CRISIL AA+
7.74% MH SDL MAT - 01/03/2033	1.63	SOV	Piramal Capital & Housing Finance Ltd	0.57	ICRA AA
7.64% UTTAR PRADESH SDL 08/02/2036	1.62	SOV	Net Current assets	9.60	
07.72% GUJARAT SDL 15/03/2035	1.31	SOV	<b>Total</b>	<b>100.00</b>	
7.26% GSEC 14/01/29	0.96	SOV			
364 D TBILL MAT - 01/06/2023	0.16	SOV			

^ Mukesh Ambani promoter Group company

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	8.69	9.46	10.04	10,869	10,946	11,004
3 Y	12.52	8.58	3.16	14,246	12,801	10,978
5 Y	6.87	9.01	6.84	13,943	15,397	13,923
SI*	9.18	8.40	5.60	55,283	48,080	28,887

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Jan 2022 & Co-Fund Manager managing Scheme since Apr 2023. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Amit Premchandani & Mr. Jaydeep Bhowal. \*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) NIFTY 50 Hybrid Composite Debt 15:85 TRI	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,25,744	1,26,437	1,27,225	9.04	10.14	11.41
3 Y	3,60,000	4,10,252	3,99,732	3,85,224	8.69	6.93	4.46
5 Y	6,00,000	7,39,202	7,38,388	6,85,933	8.29	8.24	5.30
7 Y	8,40,000	11,01,123	11,27,085	10,18,680	7.62	8.27	5.43
10 Y	12,00,000	18,13,132	18,71,119	16,44,144	8.01	8.61	6.14
15 Y	18,00,000	35,58,353	36,21,025	29,52,244	8.56	8.77	6.29
SI	22,20,000	53,24,050	53,37,593	41,41,049	8.72	8.74	6.33

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.



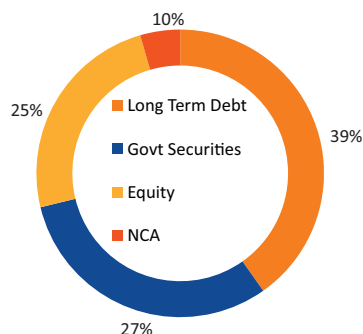
# UTI REGULAR SAVINGS FUND

(Number of Segregated portfolio in the scheme 1)

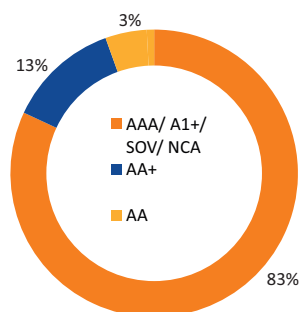
An open ended hybrid scheme investing predominantly in debt instruments.

Category  
Conservative  
Hybrid Fund

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



Excluding Net Current Assets

## Top Sectors

Financial Services	34%
Information Technology	12%
Healthcare	9%
Automobile & Auto Components	9%
Others	35%

## Quantitative Indicators Fund Benchmark

Beta	1.15	1
Standard Deviation (Annual)	4.08%	3.04%
Sharpe Ratio	1.50%	
Portfolio Turnover Ratio (Annual)	0.22	

## Portfolio Parameters

Weighted Average Maturity	9.44 Yrs
Yield to Maturity*	7.39%
Modified Duration	4.49 Yrs
Macaulay Duration	4.74 Yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Segregated AUM & NAV

Segregated Fund Size Monthly Average :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated NAV per unit as on	₹ 0.0
31 <sup>st</sup> May, 2023 Growth :	

## UTI Regular Savings Fund (Segregated - 17022020) Segregated Portfolio as on 31st May, 2023

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

## NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	41.6229	NA
17/02/2020	40.5238	0.3570
Reduction in NAV(%)	-2.64%	

# UTI UNIT LINKED INSURANCE PLAN\*

An open ended tax saving cum insurance scheme.

## Investment Objective

Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.

## Date of inception/allotment

1st October, 1971

## Fund Manager

Mr. Sunil Madhukar Patil, M.com.,MFM (Debt portion) Managing the scheme since Dec 2021  
Mr. Ajay Tyagi - Master in Finance, CFA Charterholder (Equity Portfolio) Managing the scheme since Dec 2014

## Fund AUM

Fund Size Monthly Average : ₹ 5218.24 Crore  
Closing AUM : ₹ 5269.81 Crore

## High/Low NAV in the month

High Growth Option : ₹ 33.6304  
Low Growth Option : ₹ 32.6822

## Total Expense Ratio

Existing : 1.64  
Direct : 0.96

## Minimum Investment Amount

Target amount enhanced to ₹ 15,00,000/-  
Minimum Target amount ₹ 15,000/-

## Load Structure

Entry Load: Nil  
Exit Load : 2% for premature withdrawal  
Nil - On or after maturity.

## NAV per unit as on 31<sup>st</sup> May, 2023

Existing Growth Option : ₹ 33.6304  
Direct Growth Option : ₹ 35.8451

## Portfolio Details

Median Market Cap (₹ Cr)	1,19,715
Weighted Average Market Cap	2,30,330
Number of Securities	56

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	70	22	9

\*Temporary discontinuation of fresh subscription (w.e.f July 01, 2022)

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Equity</b>			07.89% WESTBENGAL SDL 29/03/2040	0.99	SOV
LTIMindtree Ltd.	2.81		<b>Long Term Debt</b>		
ICICI Bank Ltd	2.48		HDFC Ltd.	4.59	CRISIL AAA/A1+
Bajaj Finance Ltd.	2.36		Power Finance Corporation Ltd.	4.05	CRISIL AAA/A1+
Kotak Mahindra Bank Ltd.	1.73		Indian Railways Fin Corpn Ltd.	2.43	CRISIL AAA/A1+
HDFC Bank Ltd.	1.69		Housing And Urban Development Corpn	1.91	CARE AAA/A1+
Infosys Ltd.	1.58		Small Indst. Dev. Bank Of India	1.50	CRISIL AAA/A1+
Avenue Supermarts Ltd.	1.40		REC Ltd	1.47	CRISIL AAA/A1+
Info-Edge (India) Ltd.	1.39		State Bank Of India Basel3At1	1.42	CRISIL AA+
Astral Ltd.	1.32		Jamnagar Utilities & Power Pvt Ltd. ^	1.38	CRISIL AAA/A1+
Coforge Ltd	1.27		HDFC Bank Ltd. Basel3T2	0.96	CRISIL AAA/A1+
HDFC Ltd.	1.22		HDB Financial Services Ltd.	0.95	CRISIL AAA/A1+
Titan Company Ltd.	1.08		Others	5.67	
Maruti Suzuki India Ltd.	0.91		<b>Mutual Fund Units</b>		
AU Small Finance Bank Ltd	0.91		UTI Nifty Bank Exchange Traded Fund ETF	0.04	
P I Industries Ltd.	0.71		<b>Securitized Debt</b>		
Others	16.64		First Business Receivable Trust\$	0.80	IND AAA/A1+
<b>Govt Securities</b>			Net Current assets	5.61	
Others	6.59		<b>Total</b>	<b>100.00</b>	
7.26% GSEC 22/08/2032	8.57	SOV			
7.41% GS MAT - 19/12/2036	6.34	SOV			
7.38% GSEC 20/06/2027	3.86	SOV			
6.91% MH SDL MAT - 15/09/2033	1.38	SOV			

^ Mukesh Ambani promoter Group company \$ Underlying customer - Reliance Group Company

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	NIFTY 50 Hybrid Composite Debt 50:50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	NIFTY 50 Hybrid Composite Debt 50:50 TRI (₹)	Nifty 50 TRI (₹)
1 Y	7.06	11.04	12.94	10,706	11,104	11,294
3 Y	12.85	15.69	26.07	14,372	15,484	20,037
5 Y	5.96	11.02	12.89	13,359	16,871	18,341
SI*	10.40	NA	NA	16,65,102	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate. The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing Scheme since Dec 2014. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr. Ajay Tyagi.

## SIP Returns as on 31<sup>st</sup> May, 2023

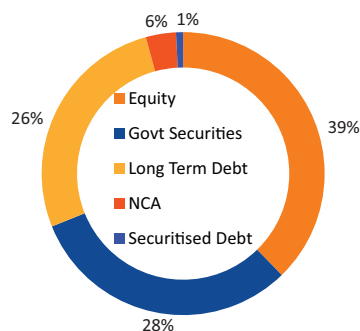
Period	Investment Amount (₹)	Fund Value (₹)	NIFTY 50 Hybrid Composite Debt 50:50 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) NIFTY 50 Hybrid Composite Debt 50:50 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,25,317	1,27,190	1,28,149	8.36	11.35	12.89
3 Y	3,60,000	4,00,893	4,18,857	4,47,595	7.13	10.11	14.70
5 Y	6,00,000	7,25,283	7,96,147	8,71,003	7.53	11.27	14.91
7 Y	8,40,000	10,79,947	12,40,823	13,83,293	7.07	10.96	14.01
10 Y	12,00,000	17,77,711	21,08,816	24,03,150	7.63	10.87	13.32
15 Y	18,00,000	35,37,496	42,82,668	51,28,532	8.48	10.76	12.87
SI	22,20,000	54,23,398	65,93,721	81,44,127	8.89	10.71	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

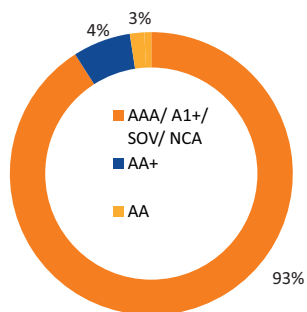
# UTI UNIT LINKED INSURANCE PLAN\*

An open ended tax saving cum insurance scheme.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## Top 5 Sectors

Financial Services	28%
Information Technology	15%
Consumer Services	11%
Healthcare	11%
Consumer Durables	10%
Others	25%

## Quantitative Indicators Fund Benchmark

Beta	0.69	1
Standard Deviation (Annual)	6.12%	7.99%
Sharpe Ratio	1.05%	
Portfolio Turnover Ratio (Annual)	0.08	

## Portfolio Parameters

Weighted Average Maturity	9.44 Yrs
Yield to Maturity*	7.32%
Modified Duration	5.05 Yrs
Macaulay Duration	5.31 Yrs
Securitized Debt Average Maturity	1.77 Yrs
First Business Receivable Trust	

\*Annualized Portfolio YTM – Yields of all securities are annualized

# UTI EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt.

Category  
Equity Savings

## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

30th August, 2018

## Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Aug 2018  
Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Aug 2018

## Fund AUM

Fund Size Monthly Average : ₹ 270.66 Crore  
Closing AUM : ₹ 274.28 Crore

## High/Low NAV in the month

High Growth Option : ₹ 14.4595  
Low Growth Option : ₹ 14.2176

## Total Expense Ratio

Regular : 1.53  
Direct : 0.71

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load: Nil  
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 14.4372  
Regular IDCW Option : ₹ 14.4372  
Direct Growth Option : ₹ 15.0639  
Direct IDCW Option : ₹ 15.0639

## Portfolio Details

% of Top 10 Stocks	19.98
Median Market Cap (₹ Cr)	3,10,269
Weighted Average Market Cap	4,08,616
Number of Securities	32

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	97	3	-

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating/Futures	Portfolio	% to NAV	Rating/Futures
<b>Equity</b>			State Bank Of India	0.98	
Infosys Ltd.	6.64	-3.84	Hero Motocorp Ltd.	0.97	
HDFC Ltd.	5.77	-5.07	ICICI Lombard General		
Grasim Industries Ltd.	5.64	-4.78	Insurance Company Ltd	0.94	
Reliance Industries Ltd.	5.17	-3.34	Mahindra & Mahindra Ltd.	0.89	
ICICI Bank Ltd	4.09	-1.66	Bajaj Auto Ltd.	0.84	
Axis Bank Ltd.	3.23	-2.34	Cipla Ltd.	0.65	
HDFC Bank Ltd.	3.07		Dr Reddy's Laboratories Ltd.	0.62	
JSW Steel Ltd.	2.50	-2.52	GAIL (India) Ltd.	0.62	
SBI Life Insurance Company Ltd.	2.23	-2.24	DLF Ltd.	0.60	
Aurobindo Pharma Ltd.	2.13	-0.99	Power Grid Corporation Of		
Bharti Airtel Ltd.	2.01		India Ltd	0.56	
Hindalco Industries Ltd.	1.95	-1.09	Dabur India Ltd.	0.23	-0.23
ITC Ltd.	1.92		Tech Mahindra Ltd	0.19	
Larsen & Toubro Ltd.	1.87		<b>Govt Securities</b>		
Maruti Suzuki India Ltd.	1.66	-1.33	7.38% GSEC 20/06/2027	11.11	SOV
IndusInd Bank Ltd.	1.61		7.26% GSEC 22/08/2032	9.25	SOV
Hindustan Unilever Ltd.	1.58	-1.57	7.26% GSEC MAT - 06/02/2033	3.71	SOV
Oil & Natural Gas Corporation Ltd.	1.52	-0.39	364 D TBILL MAT 12/10/2023	1.78	SOV
Tata Motors Ltd.	1.29		364 D TBILL MAT 19/10/2023	1.78	SOV
HCL Technologies Ltd.	1.13		364 D TBILL MAT - 01/06/2023	0.13	SOV
Interglobe Aviation Ltd	1.02		364 DAYS T - BILL- 07/03/2024	0.12	SOV
NTPC Ltd.	1.02		Net Current assets	4.97	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Equity Savings Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	10.52	9.61	10.04	11,052	10,961	11,004
3 Y	13.69	13.08	3.16	14,695	14,460	10,978
SI*	8.03	9.12	6.94	14,436	15,142	13,757

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since August-2018

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. V Srivatsa & Mr. Sunil Madhukar Patil.

The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 5 years.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Equity Savings Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,26,956	1,26,189	1,27,225	10.98	9.75	11.41
3 Y	3,60,000	4,19,129	4,13,451	3,85,201	10.15	11.06	4.45
SI	5,70,000	7,21,052	7,22,511	6,44,378	9.86	10.60	5.11

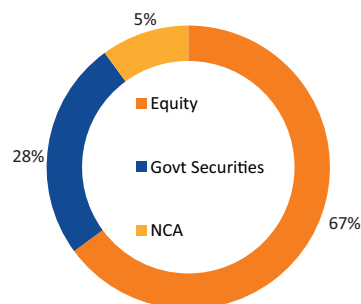
Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

# UTI EQUITY SAVINGS FUND

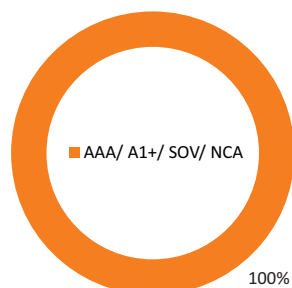
An open ended scheme investing in equity, arbitrage and debt.

Category  
Equity Savings

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## Top 5 Sectors

Financial Services	33%
Information Technology	12%
Oil, Gas & Consumable Fuels	11%
Construction Materials	8%
Automobile & Auto Components	8%
Others	28%

## Quantitative Indicators Fund Benchmark

Beta	1.01	1
Standard Deviation (Annual)	6.02%	5.65%
Sharpe Ratio	1.21%	
Portfolio Turnover Ratio (Annual)	3.85	

## Portfolio Parameters

Weighted Average Maturity	5.23 Yrs
Yield to Maturity*	6.82%
Modified Duration	3.87 Yrs
Macaulay Duration	4.01 Yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
HDFC Bank Ltd	3.1	JSW Steel Ltd	0.0
Infosys Ltd	2.8	SBI Life Insurance	
ICICI Bank Ltd	2.4	Company Ltd	0.0
Bharti Airtel Ltd	2.0	Dabur India Ltd	0.0
ITC Ltd	1.9	Hindustan Unilever Ltd	0.0
		Tech Mahindra Ltd	0.2

# UTI CHILDREN'S CAREER FUND - SAVINGS PLAN

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Category  
Children's Fund

## Investment Objective

The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

12th July, 1993

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)  
Managing the scheme since Aug 2019  
Mr. Sunil Madhukar Patil, M.com., MFM (Debt portion)  
Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹ 4131.70 Crore  
Closing AUM : ₹ 4165.46 Crore

## High/Low NAV in the month

High Growth Option : ₹ 32.0619  
Low Growth Option : ₹ 31.2438

## Total Expense Ratio

Regular : 1.73  
Direct : 1.52

## Minimum Investment Amount

Growth: ₹ 1000/-  
Scholarship Option: ₹ 1000/-

## Lock In Period

An open ended fund for investment for children having a lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 32.0619  
Direct Growth Option : ₹ 32.6399

## Portfolio Details

Median Market Cap (₹ Cr)	1,08,304
Weighted Average Market Cap	2,59,974

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	70	18	13

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Equity</b>			7.38% GSEC 20/06/2027	4.27	SOV
HDFC Bank Ltd.	3.30		07.89% WESTBENGAL SDL		
ICICI Bank Ltd	3.29		29/03/2040	1.26	SOV
Infosys Ltd.	2.35		07.78% RAJASTHAN SDL		
Axis Bank Ltd.	1.90		29/03/2033	1.23	SOV
Bharti Airtel Ltd.	1.47		<b>Long Term Debt</b>		
Bajaj Finance Ltd.	1.09		HDFC Ltd.	5.45	CRISIL AAA/A1+
Maruti Suzuki India Ltd.	1.08		Power Finance Corporation Ltd.	4.49	CRISIL AAA/A1+
IndusInd Bank Ltd.	1.02		REC Ltd	2.86	CRISIL AAA/A1+
Godrej Consumer Products Ltd	1.01		Indian Railways Fin Corpn Ltd.	1.85	CRISIL AAA/A1+
Cholamandalam Investment & Finance Company Ltd	0.98		Housing And Urban Development Corpn	1.81	CARE AAA/A1+
LTIMindtree Ltd	0.89		Small Indst. Dev. Bank Of India	1.80	CRISIL AAA/A1+
Tata Motors Ltd.	0.82		HDFC Bank Ltd. Basel3T2	1.21	CRISIL AAA/A1+
Ultratech Cement Ltd.	0.82		NTPC Ltd.	1.20	CRISIL AAA/A1+
Eicher Motors Ltd	0.78		HDB Financial Services Ltd.	1.20	CRISIL AAA/A1+
Avenue Supermarts Ltd.	0.77		Jamnagar Utilities & Power Pvt Ltd. ^	1.16	CRISIL AAA/A1+
Others	18.00		Others	4.14	
<b>Govt Securities</b>			<b>Securitized Debt</b>		
Others	4.78		First Business Receivable Trust\$	0.38	IND AAA/A1+
7.41% GS MAT - 19/12/2036	8.52	SOV	Net Current assets	6.70	
7.26% GSEC 22/08/2032	6.09	SOV	<b>Total</b>	<b>100.00</b>	

\$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Index (₹)	Nifty 50 TRI (₹)
1 Y	8.48	9.47	12.94	10,848	10,947	11,294
3 Y	14.01	14.00	26.07	14,819	14,815	20,037
5 Y	7.00	10.02	12.89	14,028	16,124	18,341
SI*	10.78	NA	NA	2,13,588	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing Scheme since Aug 2019.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr Vishal Chopda

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Term Debt Hybrid 60+40 Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Index	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,25,638	1,26,123	1,28,149	8.87	9.64	12.89
3 Y	3,60,000	4,12,053	4,13,164	4,47,595	8.99	9.17	14.70
5 Y	6,00,000	7,51,697	7,77,582	8,71,003	8.96	10.32	14.91
7 Y	8,40,000	11,15,733	12,02,450	13,83,293	7.99	10.08	14.01
10 Y	12,00,000	18,73,162	20,40,005	24,03,150	8.63	10.24	13.32
15 Y	18,00,000	38,60,688	41,26,238	51,28,532	9.53	10.32	12.87
SI	22,20,000	57,91,437	62,72,154	81,44,127	9.51	10.24	12.63

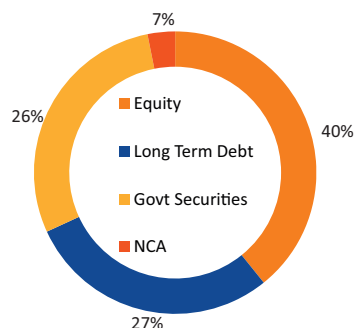
Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

# UTI CHILDREN'S CAREER FUND - SAVINGS PLAN

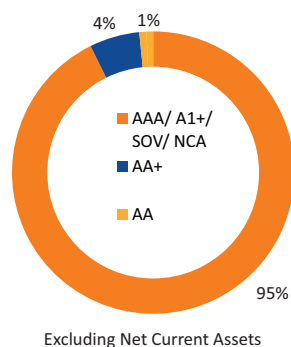
An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Category  
Children's Fund

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## Top 5 Sectors

Financial Services	33%
Automobile & Auto Components	10%
Information Technology	9%
Fast Moving Consumer Goods	8%
Capital Goods	5%
Others	33%

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	0.92	1
Standard Deviation (Annual)	6.15%	6.36%
Sharpe Ratio	1.24%	
Portfolio Turnover Ratio (Annual)	0.26	

## Portfolio Parameters

Weighted Average Maturity	8.63 Yrs
Yield to Maturity*	7.28%
Modified Duration	5.01 Yrs
Macaulay Duration	5.27 Yrs
Securitized Debt Average Maturity	1.59 Yrs
First Business Receivable Trust	

\*Annualized Portfolio YTM – Yields of all securities are annualized

# UTI RETIREMENT BENEFIT PENSION FUND

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

Category  
Retirement Fund

## Investment Objective

The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

26th December, 1994

## Fund Manager

Mr. V Srivatsa - B.Com., PGDM (IIM-I), CA & ICWA (Equity Portion) Managing the scheme since Sep 2009  
Mr. Sunil Madhukar Patil, M.com., MFM (Debt portion) Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹ 3837.42 Crore  
Closing AUM : ₹ 3867.02 Crore

## High/Low NAV in the month

High Growth Option : ₹ 37.5702  
Low Growth Option : ₹ 36.8847

## Total Expense Ratio

Regular : 1.68  
Direct : 1.05

## Minimum Investment Amount

Minimum amount of each investment is ₹ 500/- (purchase value). There is no upper limit.

## Load Structure

Entry Load: Nil  
Exit Load : Nil

An open ended retirement solution oriented scheme having a lock in of 5 years from the date of allotment of units or till retirement age (whichever is earlier)

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 37.5601  
Direct Growth Option : ₹ 39.9837

## Portfolio Details

Median Market Cap (₹ Cr)	2,36,810
Weighted Average Market Cap	3,16,322
Number of Securities	61

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	66	23	11

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Equity</b>			7.38% GSEC 20/06/2027	4.60	SOV
ICICI Bank Ltd	3.11		07.89% WESTBENGAL SDL 29/03/2040	1.35	SOV
HDFC Bank Ltd.	2.75		07.78% RAJASTHAN SDL 29/03/2033	1.33	SOV
Infosys Ltd.	2.26		<b>Long Term Debt</b>		
ITC Ltd.	2.04		HDFC Ltd.	4.59	CRISIL AAA/A1+
HDFC Ltd.	1.74		Power Finance Corporation Ltd.	4.55	CRISIL AAA/A1+
Larsen & Toubro Ltd.	1.67		Indian Railways Fin Corpn Ltd.	1.99	CRISIL AAA/A1+
State Bank Of India	1.38		Housing And Urban Development Corpn	1.95	CARE AAA/A1+
HCL Technologies Ltd.	1.28		HDFC Bank Ltd. Basel3T2	1.31	CRISIL AAA/A1+
Mahindra & Mahindra Ltd.	1.16		HDB Financial Services Ltd.	1.29	CRISIL AAA/A1+
IndusInd Bank Ltd.	1.08		LIC Housing Finance Ltd.	1.29	CRISIL AAA/A1+
Axis Bank Ltd.	1.08		REC Ltd	1.28	CRISIL AAA/A1+
Bharti Airtel Ltd.	1.07		Jamnagar Utilities & Power Pvt Ltd. ^	1.25	CRISIL AAA/A1+
Tata Motors Ltd.	1.02		Tata Motors Finance Ltd.	0.77	CRISIL AA
Hindalco Industries Ltd.	0.77		Others	5.30	
Reliance Industries Ltd.	0.67		Net Current assets	6.65	
Others	15.74		<b>Total</b>	<b>100.00</b>	
<b>Govt Securities</b>					
Others	5.83				
7.26% GSEC 22/08/2032	9.19	SOV			
7.41% GS MAT - 19/12/2036	6.65	SOV			

^ Mukesh Ambani promoter Group company

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Index (₹)	Nifty 50 TRI (₹)
1 Y	11.10	9.47	12.94	11,110	10,947	11,294
3 Y	15.96	14.00	26.07	15,593	14,815	20,037
5 Y	7.67	10.02	12.89	14,473	16,124	18,341
SI*	10.41	NA	NA	1,67,280	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.  
\*Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr V. Srivatsa

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Term Debt Hybrid 60+40 Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Index	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,27,404	1,26,123	1,28,149	11.69	9.64	12.89
3 Y	3,60,000	4,25,738	4,13,164	4,47,595	11.22	9.17	14.70
5 Y	6,00,000	7,80,757	7,77,582	8,71,003	10.48	10.32	14.91
7 Y	8,40,000	11,57,131	12,02,450	13,83,293	9.01	10.08	14.01
10 Y	12,00,000	19,13,975	20,40,005	24,03,150	9.03	10.24	13.32
15 Y	18,00,000	37,49,628	41,26,238	51,28,532	9.18	10.32	12.87
SI	22,20,000	55,56,195	62,72,154	81,44,127	9.12	10.24	12.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

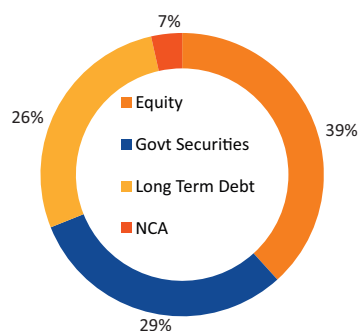


# UTI RETIREMENT BENEFIT PENSION FUND

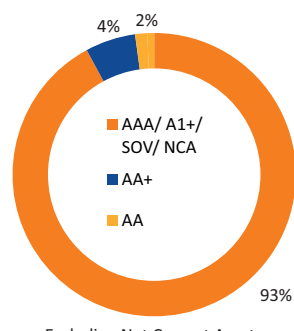
An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

Category  
Retirement Fund

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



Excluding Net Current Assets

## Top 5 Sectors

Financial Services	35%
Automobile & Auto Components	12%
Information Technology	12%
Healthcare	7%
Fast Moving Consumer Goods	6%
Others	28%

## Quantitative Indicators Fund Benchmark

Beta	0.96	1
Standard Deviation (Annual)	6.36%	6.36%
Sharpe Ratio	1.50%	
Portfolio Turnover Ratio (Annual)	0.34	

## Portfolio Parameters

Weighted Average Maturity	9.18 Yrs
Yield to Maturity*	7.31%
Modified Duration	5.13 Yrs
Macaulay Duration	5.39 Yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

# UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Category  
Children's Fund

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

30th January, 2008

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)  
Managing the scheme since Aug 2019

## Fund AUM

Fund Size Monthly Average : ₹ 739.67 Crore  
Closing AUM : ₹ 761.31 Crore

## High/Low NAV in the month

High Growth Option : ₹ 60.2273  
Low Growth Option : ₹ 57.4343

## Total Expense Ratio

Regular : 2.38  
Direct : 1.43

## Minimum Investment Amount

Growth: ₹ 1000/-  
IDCW: ₹ 1000/-  
Scholarship: ₹ 1000/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## Lock In Period

An open ended fund for investment for children having a lock in for atleast 5 years from the date of allotment of units or till child attains age of majority (whichever is earlier).

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 60.2174  
Regular IDCW Option : ₹ 60.2210  
Direct Growth Option : ₹ 65.3609  
Direct IDCW Option : ₹ 65.4738

## Portfolio Details

Median Market Cap (₹ Cr)	1,08,365
Weighted Average Market Cap	2,61,871

All figures given are provisional and unaudited.

## Market Capitalisation (%)

	Large	Mid	Small
Fund	70	18	13
Benchmark	77	15	8

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Equity</b>			Eicher Motors Ltd	1.90	
HDFC Bank Ltd.	8.16		Avenue Supermarts Ltd.	1.84	
ICICI Bank Ltd	8.12		Phoenix Mills Ltd	1.81	
Infosys Ltd.	5.78		Crompton Greaves Consumer Electricals Ltd.	1.77	
Axis Bank Ltd.	4.69		Nestle India Ltd.	1.75	
Bharti Airtel Ltd.	3.61		ICICI Lombard General Insurance Company Ltd	1.74	
Bajaj Finance Ltd.	2.69		Metro Brands Ltd	1.67	
Maruti Suzuki India Ltd.	2.67		Others	34.98	
Godrej Consumer Products Ltd	2.49		<b>Govt Securities</b>		
IndusInd Bank Ltd.	2.49		364 D TBILL MAT - 01/06/2023	0.12	SOV
Cholamandalam Investment & Finance Company Ltd	2.42		364 DAYS T - BILL- 07/03/2024	0.11	SOV
LTIMindtree Ltd.	2.17		Net Current assets	2.99	
Ultratech Cement Ltd.	2.03		<b>Total</b>	<b>100.00</b>	
Tata Motors Ltd.	2.01				

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Y	9.54	12.74	12.94	10,954	11,274	11,294
3 Y	23.86	27.66	26.07	19,002	20,805	20,037
5 Y	9.72	12.35	12.89	15,905	17,906	18,341
SI*	11.20	9.96	9.99	50,976	42,918	43,098

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Aug-2019

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Vishal Chopda.

Benchmark for UTI CCP Advantage Fund has been changed from S&P BSE 200 TRI to Nifty 500 TRI

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Y	1,20,000	1,25,386	1,27,912	1,28,149	8.47	12.51	12.89
3 Y	3,60,000	4,25,964	4,50,848	4,47,595	11.26	15.20	14.70
5 Y	6,00,000	8,27,407	8,83,433	8,71,003	12.83	15.49	14.91
7 Y	8,40,000	12,76,526	13,82,169	13,83,293	11.76	13.99	14.01
10 Y	12,00,000	22,56,722	24,54,800	24,03,150	12.14	13.72	13.32
15 Y	18,00,000	47,89,969	53,30,657	51,28,532	12.07	13.32	12.87
SI	18,40,000	49,93,536	55,11,451	53,04,681	12.02	13.14	12.71

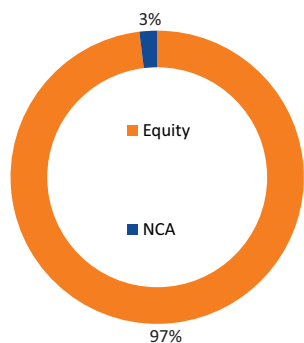
Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Category  
Children's Fund

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## Top 5 Sectors

Financial Services	34%
Automobile & Auto Components	10%
Information Technology	9%
Fast Moving Consumer Goods	8%
Capital Goods	5%
Others	33%

## Quantitative Indicators Fund Benchmark

Beta	0.94	1
Standard Deviation (Annual)	14.86%	15.40%
Sharpe Ratio	1.17%	
Portfolio Turnover Ratio (Annual)	0.20	

## Portfolio Parameters

Weighted Average Maturity	0.03 Yrs
Yield to Maturity*	6.25%
Modified Duration	0.03 Yrs
Macaulay Duration	0.03 Yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

# FIXED INCOME PRODUCTS JUNE 2023

Fund Name	AUM (Rs Cr)	Portfolio Parameters			Asset Allocation (%)				Credit Rating Profile (%)				TER		Exit Load						
		YTM*	Average Maturity	Modified Duration	Macaulay Duration	CD	CP	T-Bills	GSEC/SDL	Corporate Bonds	TREPS/Repo/ Cash	NBFC (%)	HFC (%)	AAA/A1+/ Sov/Cash		AA+	AA	Below AA	LT AAA/Eq <sup>a</sup>	Direct	Regular
UTI Overnight Fund	6,057	6.23%	1 day	1 day	1 day	6.60	-	4.12	-	-	89.28	-	100.00	-	-	-	-	93.40	0.07%	0.12%	Nil
UTI Liquid Cash Plan	31,708	6.83%	36 days	36 days	36 days	20.06	51.51	23.43	0.29	0.98	3.73	8.49	100.00	-	-	-	-	63.48	0.16%	0.25%	\$\$\$
UTI Money Market Fund	8,810	7.27%	179 days	178 days	178 days	38.20	38.48	12.37	3.86	-	7.09	14.77	100.00	-	-	-	-	72.44	0.20%	0.27%	Nil
UTI Ultra Short Term Fund	2,459	7.35%	162 days	155 days	160 days	26.38	21.01	7.98	-	36.88	7.75	14.83	79.38	14.62	4.42	1.58	-	63.24	0.42%	0.95%	Nil
UTI Treasury Advantage Fund	3,349	7.36%	0.96 yrs	0.85 yrs	0.89 yrs	22.69	13.71	7.72	7.64	36.73	11.51	13.92	87.09	10.68	2.23	-	-	80.48	0.35%	0.45%	Nil
UTI Short Term Income Fund	2,398	7.34%	2.63 yrs	1.97 yrs	2.07 yrs	19.14	5.10	0.61	22.20	39.13	13.82	13.32	85.78	9.69	4.53	-	-	85.78	0.34%	0.96%	Nil
UTI Medium Term Fund	46	7.58%	4.24 yrs	3.21 yrs	3.34 yrs	-	4.33	-	44.70	44.18	6.79	8.65	67.99	6.41	21.28	4.32	-	63.66	0.99%	1.62%	\$
UTI Bond Fund	320	7.42%	8.06 yrs	5.44 yrs	5.66 yrs	-	-	-	62.28	34.48	3.24	15.64	98.48	-	1.52	-	-	98.48	1.30%	1.64%	Nil
UTI Long Duration Fund	60	7.18%	15.79 yrs	8.61 yrs	8.92 yrs	-	-	-	93.63	-	6.37	-	100.00	-	-	-	-	100.00	0.44%	1.49%	\$
UTI Floater Fund	1,567	7.21%	1.39 yrs	0.96 yrs	1.01 yrs	34.98	4.52	0.94	4.18	42.14	13.24	10.89	100.00	-	-	-	-	100.00	0.35%	0.85%	Nil
UTI Banking & PSU Debt Fund	1,026	7.26%	3.78 yrs	3.08 yrs	3.27 yrs	-	-	-	27.19	67.23	5.58	-	100.00	-	-	-	-	100.00	0.25%	0.58%	Nil
UTI Corporate Bond Fund	3,265	7.40%	2.56 yrs	1.94 yrs	2.07 yrs	7.43	-	2.98	9.41	72.16	8.02	3.32	100.00	-	-	-	-	100.00	0.28%	0.59%	Nil
UTI Dynamic Bond Fund	555	6.99%	4.72 yrs	3.01 yrs	3.19 yrs	-	13.22	11.51	19.44	31.04	24.79	-	96.46	3.54	-	-	-	96.46	0.76%	1.52%	Nil
UTI Credit Risk Fund	433	8.08%	2.63 yrs	1.96 yrs	2.07 yrs	-	-	-	9.37	85.03	5.60	11.85	33.42	9.14	44.66	12.78	-	33.42	0.83%	1.63%	\$
UTI Gilt Fund	534	6.92%	5.23 yrs	3.58 yrs	3.70 yrs	-	-	12.06	68.15	-	19.79	-	100.00	-	-	-	-	100.00	0.69%	0.95%	Nil
UTI Gilt Fund with 10 year Constant Duration	170	7.06%	9.26 yrs	6.42 yrs	6.65 yrs	-	-	-	92.99	-	7.01	-	100.00	-	-	-	-	100.00	0.20%	0.69%	Nil
UTI CRISIL SDL June 2027 Index Fund	94	7.32%	3.78 yrs	3.20 yrs	3.32 yrs	-	-	-	97.42	-	2.58	-	100.00	-	-	-	-	100.00	0.15%	0.41%	Nil
UTI CRISIL SDL April 2033 Index Fund	276	7.47%	9.61 yrs	6.62 yrs	6.86 yrs	-	-	-	97.85	-	2.15	-	100.00	-	-	-	-	100.00	0.14%	0.41%	Nil
UTI NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund	177	7.30%	2.76 yrs	2.38 yrs	2.49 yrs	-	-	-	73.55	23.84	2.61	-	100.00	-	-	-	-	100.00	0.13%	0.41%	Nil
UTI NIFTY SDL Plus AAA PSU Bond Apr 2028- 75:25 Index Fund	43	7.36%	4.71 yrs	3.81 yrs	3.98 yrs	-	-	-	72.41	24.20	3.39	-	100.00	-	-	-	-	100.00	0.16%	0.41%	Nil

\*Annualized Portfolio YTM - Yields of all securities are mapped to the long term rating of the issuers.  
 \$ Exit load applicable if investor exits: (A) Within 12 months from the date of allotment: (i) upto 10% of the allotted units - Nil (ii) beyond 10% of the allotted units - Nil (iii) beyond 10% of the allotted units - Nil (iv) beyond 10% of the allotted units - Nil (v) thereafter  
 \$\$\$ Exit load applicable if exit from the date of allotment within: 1 day - 0.0070%, 2 days - 0.0060%, 3 days - 0.0050%, 4 days - 0.0045%, 5 days - 0.0035%, 6 days - 0.0025%, 7 days - 0.0015%, 8 days - 0.0010%, 9 days - 0.0005%, 10 days - 0.0000%, Nil thereafter

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# UTI OVERNIGHT FUND

(Maturity of 1 day)

An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and Relatively Low Credit Risk.

Category  
Overnight Fund

## Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

24th November, 2003

## Fund Manager

Mr. Amit Sharma (B.Com, CA, FRM)  
Managing the scheme since May 2018

## Fund AUM

Fund Size Monthly Average : ₹ 6604.61 Crore  
Closing AUM : ₹ 6057.32 Crore

## High/Low NAV in the month

High Growth Option : ₹ 3071.8900  
Low Growth Option : ₹ 3055.7428

## Total Expense Ratio

Regular : 0.12  
Direct : 0.07

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 3071.8900  
Regular IDCW Option : ₹ 1370.8617  
Direct Growth Option : ₹ 3101.9810  
Direct IDCW Option : ₹ 1371.6621

## Portfolio Parameters

Weighted Average Maturity : 1 day  
Yield to Maturity\* : 6.23%  
Modified Duration : 1 day  
Macaulay Duration : 1 day

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating
<b>CP/CDs</b>		
Union Bank	6.60	IND AAA/A1+
<b>Govt Securities</b>		
91 DAYS T BILL - 01/06/2023	1.65	SOV
91 DAYS T BILL - 15/06/2023	1.65	SOV
182 DAYS T BILL - 08/06/2023	0.82	SOV
Net Current assets	89.27	
<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Liquid Overnight Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Liquid Overnight Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Y	5.87	6.01	6.26	10,587	10,601	10,626
3 Y	4.07	4.20	4.20	11,271	11,314	11,314
5 Y	4.63	4.73	5.68	12,541	12,601	13,183
SI*	5.92	5.86	5.87	30,746	30,408	30,464

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing w.e.f March 2018.

\*Compounded annualized Growth Rate.

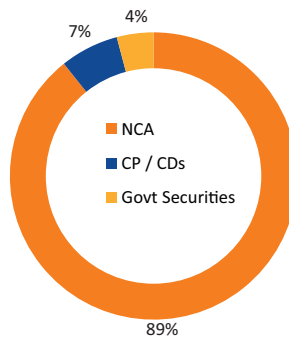
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Amit Sharma.

## SIP Returns as on 31<sup>st</sup> May, 2023

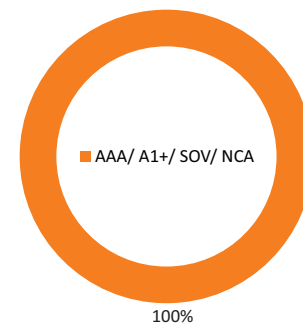
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Liquid Overnight Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Liquid Overnight Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Y	1,20,000	1,23,985	1,24,056	1,24,333	6.23	6.34	6.78
3 Y	3,60,000	3,86,781	3,87,553	3,86,955	4.72	4.85	4.75
5 Y	6,00,000	6,71,366	6,73,407	6,81,946	4.44	4.57	5.07
7 Y	8,40,000	9,89,451	9,94,706	10,17,787	4.61	4.76	5.41
10 Y	12,00,000	15,67,478	15,66,824	16,21,821	5.22	5.21	5.87
15 Y	18,00,000	28,54,374	28,38,753	29,21,936	5.88	5.81	6.16
SI	22,20,000	39,94,025	39,57,875	40,59,425	5.98	5.89	6.14

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## POTENTIAL RISK CLASS MATRIX

		Potential Risk Class		
		Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			

Relatively Low interest rate risk and Relatively Low Credit Risk.

# UTI LIQUID CASH PLAN

(Maturity of upto 91 days)  
An open ended liquid scheme. Relatively Low interest rate risk and Moderate Credit Risk.

Category  
Liquid Fund

## Investment Objective

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

23rd June, 2003

## Fund Manager

Mr. Amit Sharma (B.Com, CA, FRM)  
Managing the scheme since July 2017

## Fund AUM

Fund Size Monthly Average : ₹ 30193.68 Crore  
Closing AUM : ₹ 31708.01 Crore

## High/Low NAV in the month

High Growth Option : ₹ 3705.9937  
Low Growth Option : ₹ 3684.9346

## Total Expense Ratio

Regular : 0.25  
Direct : 0.16

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load	Investors exit upon Subscription/switch-in	Load as a % of redemption proceeds
NIL	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option	₹ 3705.9937
Regular IDCW Option	₹ 1079.1154
Direct Growth Option	₹ 3732.7492
Direct IDCW Option	₹ 1062.5607

## Portfolio Parameters

Weighted Average Maturity	36 days
Yield to Maturity*	6.83%
Modified Duration	36 days
Macaulay Duration	36 days

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			TVS Credit Services Ltd	0.47	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	8.45	CARE AAA/A1+	Piramal Enterprises Ltd.	0.39	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	6.97	CRISIL AAA/A1+	Axis Securities Ltd	0.31	ICRA AAA/A1+
Tata Steel Ltd.	5.50	ICRA AAA/A1+	Birla Group Holdings Private Ltd.	0.31	CRISIL AAA/A1+
Indian Bank	4.70	CRISIL AAA/A1+	JM Financial Services Ltd.	0.31	CRISIL AAA/A1+
Reliance Retail Ventures Ltd.	4.22	CRISIL AAA/A1+	Hinduja Leyland Finance Ltd.	0.31	CRISIL AAA/A1+
Canara Bank	3.61	CRISIL AAA/A1+	Network 18 Media & Investments Ltd.	0.24	CARE AAA/A1+
Union Bank Of India	2.68	IND AAA/A1+	Aditya Birla Money Ltd	0.24	CRISIL AAA/A1+
Reliance Industries Ltd.	2.52	CRISIL AAA/A1+	Barclays Investments & Loans (India) Pvt Ltd.	0.20	CRISIL AAA/A1+
ICICI Securities Ltd.	2.50	CRISIL AAA/A1+	Infina Finance Pvt Ltd.	0.19	ICRA AAA/A1+
Bank Of Maharashtra	1.95	CRISIL AAA/A1+	Jubilant Ingrevia Ltd.	0.16	CRISIL AAA/A1+
Federal Bank Ltd.	1.57	CRISIL AAA/A1+	Century Textiles & Industries Ltd.	0.16	CRISIL AAA/A1+
UCO Bank	1.57	CRISIL AAA/A1+	Poonawalla Fincorp Ltd.	0.16	CARE AAA/A1+
IndusInd Bank Ltd.	1.56	CRISIL AAA/A1+	Aditya Birla Fashion & Retail Ltd.	0.16	CRISIL AAA/A1+
NTPC Ltd.	1.56	CRISIL AAA/A1+	Kotak Mahindra Bank Ltd.	0.08	CRISIL AAA/A1+
Punjab & Sind Bank Ltd.	1.55	ICRA AAA/A1+	Mahindra & Mahindra Fin.Ser.Ltd.	0.08	CRISIL AAA/A1+
Canfin Homes Ltd.	1.55	CARE AAA/A1+	<b>Govt Securities</b>		
Aditya Birla Finance Ltd.	1.42	ICRA AAA/A1+	91 DAYS T BILL - 01/06/2023	4.49	SOV
Sundaram Finance Ltd.	1.26	CRISIL AAA/A1+	91 DAYS T BILL - 27/07/2023	3.90	SOV
Godrej & Boyce Manufacture Ltd.	1.24	CRISIL AAA/A1+	91 DAYS T BILL - 23/06/2023	3.77	SOV
ONGC Petro-Additions Ltd.	1.17	CRISIL AAA/A1+	91 DAYS T BILL - 06/07/2023	2.35	SOV
Piramal Capital & Housing Finance Ltd	1.10	CRISIL AAA/A1+	91 DAYS T BILL - 20/07/2023	2.34	SOV
Bajaj Finance Ltd.	1.02	CRISIL AAA/A1+	91 DAYS T BILL - 24/08/2023	2.33	SOV
Redington Ltd	0.86	CRISIL AAA/A1+	91 DAYS T BILL - 03/08/2023	1.56	SOV
Godrej Industries Ltd.	0.82	CRISIL AAA/A1+	91 DAYS T BILL - 10/08/2023	1.56	SOV
IDFC First Bank Ltd	0.79	CRISIL AAA/A1+	182 DAYS T BILL - 10/08/2023	0.78	SOV
Motilal Oswal Financial Services Ltd.	0.78	ICRA AAA/A1+	182 DAYS T BILL - 01/06/2023	0.32	SOV
Tata Power Company Ltd.	0.70	CRISIL AAA/A1+	8.27% RAJASTHAN SPL SDL - 23/06/2023	0.29	SOV
Kotak Securities Ltd.	0.63	CRISIL AAA/A1+	364 D TBILL MAT - 01/06/2023	0.03	SOV
Ramco Cements Ltd.	0.63	CRISIL AAA/A1+	<b>NCDs</b>		
Cholamandalam Investment & Finance Company Ltd	0.63	CRISIL AAA/A1+	Sikka Ports & Terminals Ltd.	0.47	CRISIL AAA/A1+
Tata Motors Finance Ltd.	0.62	ICRA AAA/A1+	Tata Capital Housing Finance Ltd	0.24	CRISIL AAA/A1+
Bharti Telecom Ltd.	0.62	CRISIL AAA/A1+	Bajaj Finance Ltd.	0.19	CRISIL AAA/A1+
Motilal Oswal Finvest Ltd	0.62	CRISIL AAA/A1+	REC Ltd	0.08	CRISIL AAA/A1+
Tata Power Renewable Energy Ltd	0.47	CRISIL AAA/A1+	Net Current assets	3.69	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Liquid Debt A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Liquid Debt A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Y	6.26	6.35	6.26	10,626	10,635	10,626
3 Y	4.32	4.47	4.20	11,353	11,402	11,314
5 Y	5.25	5.28	5.68	12,917	12,936	13,183
SI*	6.95	6.52	5.87	37,033	34,237	30,388

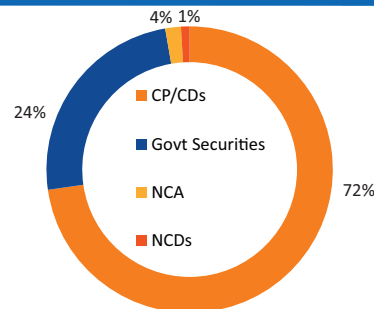
Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Apr 2023.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Amit Sharma.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Relatively Low interest rate risk and Moderate Credit Risk.

# UTI MONEY MARKET FUND

(Maturity upto 1 year)

An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate Credit Risk.

Category  
Money Market Fund

## Investment Objective

The investment objective of the scheme is to generate reasonable income with high level of liquidity by investing in a portfolio of money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

23rd April, 1997

## Fund Manager

Mr. Amit Sharma (B.Com, CA, FRM) Managing the scheme since Jul 2017 & Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹8787.23 Crore  
Closing AUM : ₹9117.01 Crore

## High/Low NAV in the month

High Growth Option : ₹2641.9091  
Low Growth Option : ₹2625.9944

## Total Expense Ratio

Regular : 0.27  
Direct : 0.20

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹500/- and in multiples of ₹1/- & under IDCW option is ₹20,000/- and in multiples of ₹1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹2641.9091  
Regular IDCW Option : ₹1113.4642  
Direct Growth Option : ₹2669.2620  
Direct IDCW Option : ₹1030.9538

## Portfolio Parameters

Weighted Average Maturity : 179 days  
Yield to Maturity\* : 7.27%  
Modified Duration : 178 days  
Macaulay Duration : 178 days

\*Annualized Portfolio YTM – Yields of all securities are annualized

POTENTIAL RISK CLASS MATRIX				
Potential Risk Class				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	High
Relatively Low (Class I)		B-I		
Moderate (Class II)				
Relatively High (Class III)				

Relatively Low interest rate risk and Moderate Credit Risk.

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>					
Small Indst. Dev. Bank Of India	9.58	CARE AAA/A1+	Standard Chartered Capital Ltd.	1.60	CRISIL AAA/A1+
HDFC Ltd.	8.93	CRISIL AAA/A1+	Tata Capital Housing Finance Ltd	1.55	CRISIL AAA/A1+
Kotak Mahindra Bank Ltd.	5.86	CRISIL AAA/A1+	Tata Motors Finance Ltd.	1.55	CRISIL AAA/A1+
ICICI Bank Ltd	5.30	CRISIL AAA/A1+	Infina Finance Pvt Ltd.	1.07	ICRA AAA/A1+
Shriram Finance Ltd	4.11	CRISIL AAA/A1+	Cholamandalam Investment & Finance Company Ltd	1.06	CRISIL AAA/A1+
HDFC Bank Ltd.	3.92	CARE AAA/A1+	Indian Bank	1.04	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	3.90	ICRA AAA/A1+	GIC Housing Finance Ltd.	0.81	CRISIL AAA/A1+
Canara Bank	3.70	CRISIL AAA/A1+	Hinduja Leyland Finance Ltd.	0.54	CRISIL AAA/A1+
Union Bank Of India	3.16	ICRA AAA/A1+	Muthoot Finance Ltd	0.52	CRISIL AAA/A1+
IndusInd Bank Ltd.	3.14	CRISIL AAA/A1+	<b>Govt Securities</b>		
IDFC First Bank Ltd	2.65	CRISIL AAA/A1+	182 DAYS T BILL - 14/09/2023	6.99	SOV
Panatone Finvest Ltd.	2.46	CRISIL AAA/A1+	182 DAYS T BILL - 22/09/2023	4.30	SOV
EXIM Bank	2.34	CRISIL AAA/A1+	7.97% ORISSA SDL MAT - 17/01/2024	3.86	SOV
Federal Bank Ltd.	2.11	CRISIL AAA/A1+	182 DAYS T BILL - 07/09/2023	0.54	SOV
Mahindra Rural Housing Finance Ltd	2.08	CRISIL AAA/A1+	182 DAYS T BILL - 29/09/2023	0.54	SOV
Fedbank Financial Services Ltd.	1.86	CRISIL AAA/A1+	Net Current assets	7.09	
Tata Projects Ltd	1.85	CRISIL AAA/A1+	<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Money Market A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Money Market A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Y	6.65	6.60	6.26	10,665	10,660	10,626
3 Y	4.91	4.76	4.20	11,547	11,497	11,314
5 Y	6.13	5.80	5.68	13,467	13,259	13,183
SI*	7.24	7.02	6.07	26,419	25,676	22,683

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Oct 2013 & Co-Fund Manager managing w.e.f 7th July, 2017.

\*Compounded annualized Growth Rate.

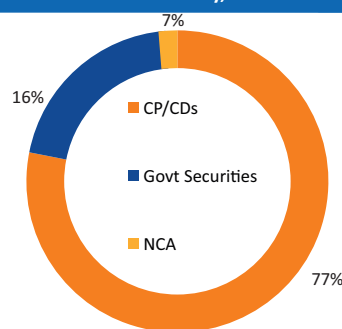
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Anurag Mittal & Mr. Amit Sharma. \*\*The Institution plan (Growth Option) launch on 10th July 2009.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Money Market A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Money Market A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Y	1,20,000	1,24,619	1,24,526	1,24,333	7.25	7.10	6.80
3 Y	3,60,000	3,90,544	3,90,361	3,86,941	5.37	5.34	4.75
5 Y	6,00,000	6,90,479	6,86,878	6,81,925	5.56	5.36	5.07
7 Y	8,40,000	10,36,960	10,27,861	10,17,775	5.93	5.68	5.41
10 Y	12,00,000	16,67,410	16,49,488	16,21,835	6.41	6.20	5.87
SI	16,60,000	27,45,658	27,06,950	25,90,956	6.95	6.76	6.17

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



# UTI ULTRA SHORT TERM FUND

An open ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months. Moderate interest rate risk and Moderate Credit Risk. (Please refer to page no.22 of SID on which the concept of Macaulay duration has been explained)

Category  
Ultra Short  
Duration Fund

## Investment Objective

The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

29th August, 2003

## Fund Manager

Mr. Ritesh Nambiar [BMS (Fin), CFA, FRM, MMS (Finance)] Managing the scheme since Jul 2015

## Fund AUM

Fund Size Monthly Average : ₹ 2353.95 Crore  
Closing AUM : ₹ 2458.80 Crore

## High/Low NAV in the month

High Growth Option : ₹ 3676.0621  
Low Growth Option : ₹ 3655.3788

## Total Expense Ratio

Regular : 0.95  
Direct : 0.42

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 3676.0621  
Regular IDCW Option : ₹ 1046.1477  
Direct Growth Option : ₹ 3897.1340  
Direct IDCW Option : ₹ 1296.5115

## Portfolio Parameters

**Weighted Average Maturity** 162 days  
**Yield to Maturity\*** 7.35%  
**Modified Duration** 155 days  
**Macaulay Duration** 160 days

\*Annualized Portfolio YTM – Yields of all securities are annualized

POTENTIAL RISK CLASS MATRIX				
Potential Risk Class				
Credit Risk → Interest Rate	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	High
Relatively Low (Class I)				
Moderate (Class II)		B-II		
Relatively High (Class III)				

Moderate interest rate risk and Moderate Credit Risk.

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			Bharti Telecom Ltd.	2.42	CRISIL AA+
Canara Bank	7.02	CRISIL AAA/A1+	Mahindra Rural Housing Finance Ltd	2.03	IND AA+
Small Indst. Dev. Bank Of India	5.90	CARE AAA/A1+	Torrent Power Ltd.	2.01	CRISIL AA+
HDFC Bank Ltd.	4.86	CARE AAA/A1+	Godrej Properties Ltd.	1.99	ICRA AA+
HDFC Ltd.	3.94	CRISIL AAA/A1+	National Housing Bank	1.84	CRISIL AAA/A1+
IDFC First Bank Ltd	2.97	CRISIL AAA/A1+	REC Ltd	1.83	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	2.90	ICRA AAA/A1+	Kotak Mahindra Prime Ltd.	1.81	CRISIL AAA/A1+
Tata Projects Ltd	2.76	CRISIL AAA/A1+	Tata Motors Finance Solutions Ltd	1.58	CARE AA-
Kotak Mahindra Bank Ltd.	2.76	CRISIL AAA/A1+	Tata Motors Ltd.	1.54	CRISIL AA
Motilal Oswal Finvest Ltd	2.53	CRISIL AAA/A1+	Hinduja Leyland Finance Ltd.	1.41	CARE AA
Motilal Oswal Financial Services Ltd.	2.03	ICRA AAA/A1+	Muthoot Finance Ltd	1.22	CRISIL AA+
ICICI Bank Ltd	1.95	ICRA AAA/A1+	Jamnagar Utilities & Power Pvt Ltd. ^	1.04	CRISIL AAA/A1+
EXIM Bank	1.92	CRISIL AAA/A1+	Shriram Finance Ltd	1.02	CRISIL AA+
Shriram Finance Ltd	1.91	CRISIL AAA/A1+	MindSpace Business Parks REIT	1.01	CRISIL AAA/A1+
Piramal Capital & Housing Finance Ltd	1.02	CRISIL AAA/A1+	Tata Power Company Ltd.	0.82	CARE AA(SO)
IndusInd Bank Ltd.	0.99	CRISIL AAA/A1+	Apollo Tyres Ltd.	0.81	CRISIL AA+
Federal Bank Ltd.	0.99	CRISIL AAA/A1+	Canfin Homes Ltd.	0.52	ICRA AA+
Fedbank Financial Services Ltd.	0.95	CRISIL AAA/A1+	G R Infraprojects Ltd	0.36	CARE AA
<b>NCDs</b>			Godrej Industries Ltd.	0.28	CRISIL AA
National Bank For Agriculture & Rural Development	3.21	ICRA AAA/A1+	<b>Govt Securities</b>		
Embassy Office Parks REIT	3.03	CRISIL AAA/A1+	182 DAYS T BILL - 14/09/2023	5.98	SOV
Bharti Hexacom Ltd	2.61	CRISIL AA+	182 DAYS T BILL - 07/09/2023	2.00	SOV
Reliance Industries Ltd.	2.49	CRISIL AAA/A1+	Net Current assets	7.74	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Ultra Short Duration Debt B-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Ultra Short Duration Debt B-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Y	5.94	7.00	6.26	10,594	10,700	10,626
3 Y	5.35	5.24	4.20	11,692	11,656	11,314
5 Y	5.22	6.28	5.68	12,899	13,562	13,183
SI*	6.81	7.24	5.86	36,777	39,817	30,823

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul 2012 & Co-Fund Manager managing w.e.f Jul 2015. \*Compounded annualized Growth Rate.

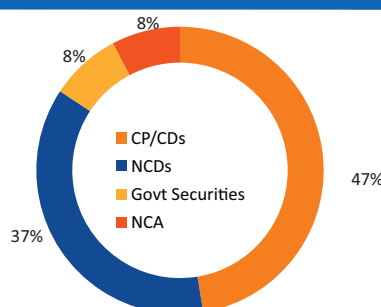
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar.

## SIP Returns as on 31<sup>st</sup> May, 2023

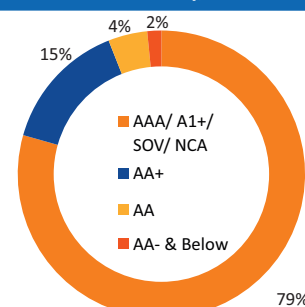
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Ultra Short Duration Debt B-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Ultra Short Duration Debt B-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Y	1,20,000	1,24,137	1,24,767	1,24,333	6.49	7.48	6.80
3 Y	3,60,000	3,91,760	3,92,538	3,86,941	5.58	5.71	4.75
5 Y	6,00,000	6,86,066	6,94,944	6,81,925	5.31	5.82	5.07
7 Y	8,40,000	10,16,750	10,44,023	10,17,765	5.38	6.12	5.41
10 Y	12,00,000	16,25,156	16,82,794	16,21,800	5.91	6.58	5.88
15 Y	18,00,000	30,30,650	31,74,488	29,21,914	6.61	7.18	6.16
SI	22,20,000	43,50,628	45,96,159	40,59,543	6.80	7.33	6.14

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023





# UTI TREASURY ADVANTAGE FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months. Moderate interest rate risk and Moderate Credit Risk. (Please refer to page no.21 of SID on which the concept of Macaulay duration has been explained)

Category  
Low Duration Fund

## Investment Objective

The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

12th July, 1999

## Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹ 3343.92 Crore  
Closing AUM : ₹ 3349.48 Crore

## High/Low NAV in the month

High Growth Option : ₹ 3045.8867  
Low Growth Option : ₹ 3027.2814

## Total Expense Ratio

Regular : 0.45  
Direct : 0.35

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 3045.8867  
Regular IDCW Option : ₹ 1173.9513  
Direct Growth Option : ₹ 3088.4701  
Direct IDCW Option : ₹ 1179.1626

## Portfolio Parameters

Weighted Average Maturity : 0.96 yrs  
Yield to Maturity\* : 7.36%  
Modified Duration : 0.85 yrs  
Macaulay Duration : 0.89 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

POTENTIAL RISK CLASS MATRIX				
Potential Risk Class				
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	High
Interest Rate Risk ↓				
Relatively Low (Class I)				
Moderate (Class II)		B-II		
Relatively High (Class III)				

Moderate interest rate risk and Moderate Credit Risk.

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			364 D TBILL MAT 29/02/2024	0.71	SOV
Small Indst. Dev. Bank Of India	7.17	CARE AAA/A1+	GS - C STRIP MAT- 16/06/2025	0.65	SOV
Kotak Mahindra Bank Ltd.	6.39	CRISIL AAA/A1+	5.74% GS 2026-MAT-15/11/2026	0.58	SOV
National Bank For Agriculture & Rural Development	5.66	CRISIL AAA/A1+	IGB- CPN STRIPS-MAT-19/03/2024	0.57	SOV
EXIM Bank	4.23	CRISIL AAA/A1+	8.15% TN SDL MAT - 09/05/28	0.46	SOV
Indian Bank	2.84	CRISIL AAA/A1+	GS-C - STRIP MAT-16/12/2025	0.25	SOV
Tata Projects Ltd	2.32	CRISIL AAA/A1+	IGB- CPN STRIPS-MAT-12/03/2024	0.14	SOV
HDFC Bank Ltd.	2.12	CARE AAA/A1+	GS - C STRIP MAT- 16/06/2027	0.11	SOV
Panatone Finvest Ltd.	1.42	CRISIL AAA/A1+	<b>NCDs</b>		
ICICI Bank Ltd	1.41	ICRA AAA/A1+	Power Finance Corporation Ltd.	4.48	CRISIL AAA/A1+
HDFC Ltd.	1.39	CRISIL AAA/A1+	National Housing Bank	3.74	CRISIL AAA/A1+
IDFC First Bank Ltd	0.73	CRISIL AAA/A1+	REC Ltd	2.98	CRISIL AAA/A1+
Federal Bank Ltd.	0.72	CRISIL AAA/A1+	HDFC Ltd.	2.98	CRISIL AAA/A1+
<b>FRBs</b>			Cholamandalam Investment & Finance Company Ltd	2.96	ICRA AA+
Axis Finance Ltd	3.44	CRISIL AAA/A1+	National Bank For Agriculture & Rural Development	2.94	CRISIL AAA/A1+
Shriram Finance Ltd	1.49	IND AA+	Shriram Finance Ltd	2.37	CRISIL AA+
<b>Govt Securities</b>			Mahindra Rural Housing Finance Ltd	2.36	CRISIL AA+
182 DAYS T BILL - 31/08/2023	2.20	SOV	Bajaj Housing Finance Ltd	1.78	CRISIL AAA/A1+
182 DAYS T BILL - 24/08/2023	1.91	SOV	Bharti Telecom Ltd.	1.50	CRISIL AA+
182 DAYS T BILL - 14/09/2023	1.46	SOV	Tata Power Company Ltd.	1.49	IND AA
5.63% GS MAT - 12/04/26	1.30	SOV	LIC Housing Finance Ltd.	0.75	CRISIL AAA/A1+
7.38% GSEC 20/06/2027	1.06	SOV	Embassy Office Parks REIT	0.74	CRISIL AAA/A1+
IGB- CPN STRIPS-MAT-19/09/2023	1.04	SOV	Hinduja Leyland Finance Ltd.	0.74	CRISIL AA
GS - C STRIP MAT- 17/06/2023	0.75	SOV	Net Current assets	11.49	
182 DAYS T BILL - 07/09/2023	0.73	SOV	<b>Total</b>	<b>100.00</b>	
IGB- CPN STRIPS-MAT-12/09/2023	0.73	SOV			
364 D TBILL MAT 01/02/2024	0.71	SOV			

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Low Duration Debt A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Low Duration Debt A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Y	6.40	6.68	6.26	10,640	10,668	10,626
3 Y	6.74	5.03	4.20	12,161	11,586	11,314
5 Y	4.77	6.40	5.68	12,625	13,639	13,183
SI*	7.16	7.33	6.16	30,472	31,260	26,199

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

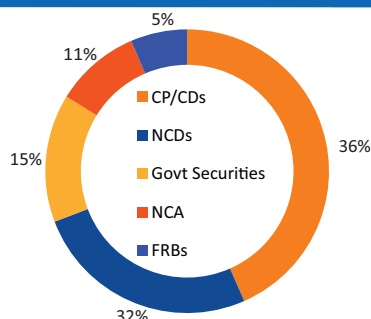
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal.

## SIP Returns as on 31<sup>st</sup> May, 2023

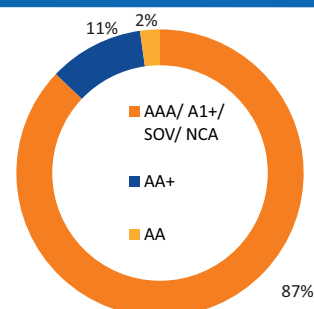
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Low Duration Debt A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Low Duration Debt A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Y	1,20,000	1,24,478	1,24,625	1,24,333	7.03	7.26	6.80
3 Y	3,60,000	3,98,422	3,90,030	3,86,941	6.71	5.29	4.75
5 Y	6,00,000	6,95,678	6,93,017	6,81,925	5.86	5.71	5.07
7 Y	8,40,000	10,19,927	10,42,963	10,17,765	5.47	6.09	5.41
10 Y	12,00,000	16,19,685	16,92,405	16,21,800	5.85	6.69	5.88
15 Y	18,00,000	30,25,385	31,76,082	29,21,914	6.59	7.18	6.16
SI	19,30,000	34,04,936	35,61,819	32,52,299	6.68	7.19	6.16

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



# UTI FLOATER FUND

An open ended debt scheme predominantly investing in floating rate instruments. (including fixed rate instruments converted to floating rate exposures using swaps/derivatives. Relatively High interest rate risk and Moderate Credit Risk.

Category  
Floater

## Investment Objective

The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

30th October, 2018

## Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)  
Managing the scheme since Oct 2018

## Fund AUM

Fund Size Monthly Average : ₹1576.65 Crore  
Closing AUM : ₹1566.84 Crore

## High/Low NAV in the month

High Growth Option : ₹1296.3262  
Low Growth Option : ₹1288.0995

## Total Expense Ratio

Regular : 0.85  
Direct : 0.35

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹1296.3262  
Regular IDCW Option : ₹1185.0724  
Direct Growth Option : ₹1343.5483  
Direct IDCW Option : ₹1265.7235

## Portfolio Parameters

Weighted Average Maturity : 1.39 yrs  
Yield to Maturity\* : 7.21%  
Modified Duration : 0.96 yrs  
Macaulay Duration : 1.01 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			7.38% GSEC 20/06/2027	3.24	SOV
Kotak Mahindra Bank Ltd.	9.17	CRISIL AAA/A1+	5.39% GUJARAT SDL MAT - 31/03/2024	0.94	SOV
Small Indst. Dev. Bank Of India	9.06	CARE AAA/A1+	182 DAYS T BILL - 14/09/2023	0.94	SOV
EXIM Bank	9.05	CRISIL AAA/A1+	<b>NCDs</b>		
National Bank For Agriculture & Rural Development	6.04	CRISIL AAA/A1+	National Housing Bank	9.60	CRISIL AAA/A1+
Canara Bank	3.14	CRISIL AAA/A1+	Power Finance Corporation Ltd.	6.47	CRISIL AAA/A1+
HDFC Bank Ltd.	3.04	CARE AAA/A1+	LIC Housing Finance Ltd.	6.29	CRISIL AAA/A1+
<b>FRBs</b>			India Grid Trust	3.16	CRISIL AAA/A1+
Axis Finance Ltd	7.04	CRISIL AAA/A1+	REC Ltd	1.60	CRISIL AAA/A1+
Tata Cleantech Capital Ltd.	3.85	CRISIL AAA/A1+	HDFC Ltd.	0.95	CRISIL AAA/A1+
Power Finance Corporation Ltd.	3.17	CRISIL AAA/A1+	Net Current assets	13.23	
<b>Govt Securities</b>			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Low Duration Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Low Duration Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	5.98	6.93	10.04	10,598	10,693	11,004
3 Y	4.54	5.47	3.16	11,425	11,732	10,978
SI*	5.82	6.59	6.75	12,962	13,400	13,493

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since October 2018.

\*Compounded annualized Growth Rate.

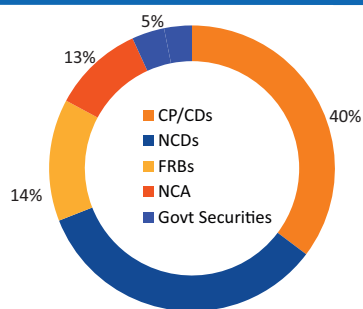
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal. The above scheme is in existence for less than 5 years.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Low Duration Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Low Duration Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,24,287	1,24,786	1,24,333	6.72	7.51	6.80
3 Y	3,60,000	3,86,383	3,92,076	3,86,941	4.66	5.64	4.75
SI	5,50,000	6,18,786	6,30,567	6,16,611	5.09	5.91	4.94

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## POTENTIAL RISK CLASS MATRIX

		Potential Risk Class		
Credit Risk →	Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)			B-III	

Relatively High interest rate risk and Moderate Credit Risk.

# UTI SHORT TERM INCOME FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years (Please refer to page no.15 of SID on which the concept of Macaulay duration has been explained). Relatively High interest rate risk and Moderate Credit Risk.

Category  
Short Duration Fund

## Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

23rd June, 2003

## Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)  
Managing the scheme since Oct-2012

## Fund AUM

Fund Size Monthly Average : ₹2382.62 Crore  
Closing AUM : ₹2398.37 Crore

## High/Low NAV in the month

High Growth Option : ₹27.1919  
Low Growth Option : ₹26.9853

## Total Expense Ratio

Regular : 0.96  
Direct : 0.34

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹500/- and in multiples of ₹1/- & under IDCW option is ₹20,000/- and in multiples of ₹1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option ₹38.4759  
Regular IDCW Option ₹11.7564  
Direct Growth Option ₹28.6285  
Direct IDCW Option ₹15.8126

## Portfolio Parameters

Weighted Average Maturity 2.63 yrs  
Yield to Maturity\* 7.34%  
Modified Duration 1.97 yrs  
Macaulay Duration 2.07 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Relatively High interest rate risk and Moderate Credit Risk.

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			08/02/2033	0.43	SOV
National Bank For Agriculture & Rural Development	7.87	IND AAA/A1+	05.15 GS 09/11/2025	0.11	SOV
EXIM Bank	5.11	CRISIL AAA/A1+	8.19% RAJASTHAN SPL SDL - 23/06/2026	0.00	SOV
Canara Bank	4.11	CRISIL AAA/A1+	<b>NCDs</b>		
HDFC Bank Ltd.	4.09	CARE AAA/A1+	Power Finance Corporation Ltd.	8.46	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	3.06	CARE AAA/A1+	HDFC Ltd.	4.15	CRISIL AAA/A1+
<b>FRBs</b>			India Grid Trust	3.10	CRISIL AAA/A1+
Axis Finance Ltd	6.69	CRISIL AAA/A1+	Mahindra Rural Housing Finance Ltd	2.88	CRISIL AA+
Shriram Finance Ltd	2.09	IND AA+	Canfin Homes Ltd.	2.65	ICRA AA+
<b>Govt Securities</b>			Tata Motors Finance Ltd.	2.47	CRISIL AA
7.38% GSEC 20/06/2027	17.79	SOV	Cholamandalam Investment & Finance Company Ltd	2.07	ICRA AA+
7.97% PUNJAB SDL MAT - 29/03/2038	1.97	SOV	Kirloskar Ferrous Industries Ltd.	2.06	ICRA AA
5.39% GUJARAT SDL MAT - 31/03/2024	1.03	SOV	EXIM Bank	1.03	CRISIL AAA/A1+
07.89% WESTBENGAL SDL 29/03/2040	0.87	SOV	Summit Digital Infrastructure Ltd	1.02	CRISIL AAA/A1+
182 DAYS T BILL - 14/09/2023	0.61	SOV	REC Ltd	0.47	CRISIL AAA/A1+
7.64% MADHYA PRADESH SDL-			Net Current assets	13.81	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Duration Debt A-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Short Duration Debt A-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	6.46	6.73	10.04	10,646	10,673	11,004
3 Y	6.93	5.11	3.16	12,226	11,613	10,978
5 Y	5.14	6.93	6.84	12,850	13,982	13,923
SI*	7.39	7.40	5.79	27,196	27,232	22,031

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

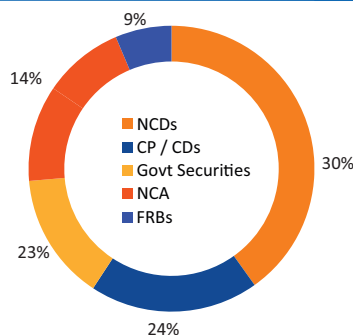
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal.

## SIP Returns as on 31<sup>st</sup> May, 2023

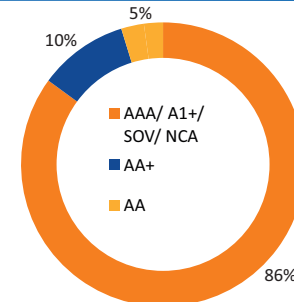
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Duration Debt A-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Short Duration Debt A-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,24,713	1,24,752	1,24,333	7.40	7.46	6.80
3 Y	3,60,000	3,97,182	3,88,443	3,86,941	6.50	5.01	4.75
5 Y	6,00,000	7,00,412	6,97,261	6,81,925	6.13	5.95	5.07
7 Y	8,40,000	10,26,509	10,52,191	10,17,765	5.65	6.34	5.41
10 Y	12,00,000	16,34,851	17,13,807	16,21,800	6.03	6.93	5.88
15 Y	16,80,000	27,61,279	28,86,860	26,36,291	0.00	7.37	6.17
SI	17,40,000	29,20,463	30,73,519	27,87,781	6.75	7.39	6.17

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



# UTI BANKING AND PSU DEBT FUND\*

An open ended debt scheme predominantly investing in debt instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and Moderate Credit Risk.

**Category**  
Banking and PSU Fund

## Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns

## Date of inception/allotment

27th January, 2014

## Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹ 887.08 Crore  
Closing AUM : ₹ 1026.42 Crore

## High/Low NAV in the month

High Growth Option : ₹ 18.9085  
Low Growth Option : ₹ 18.7756

## Total Expense Ratio

Regular : 0.58  
Direct : 0.25

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 18.9085  
Regular IDCW Option : ₹ 12.6800  
Direct Growth Option : ₹ 19.1257  
Direct IDCW Option : ₹ 16.4812

## Portfolio Parameters

**Weighted Average Maturity** : 3.78 yrs  
**Yield to Maturity\*** : 7.26%  
**Modified Duration** : 3.08 yrs  
**Macaulay Duration** : 3.27 yrs

\*The fund intends to follow a roll-down strategy starting June 2022, and the portfolio maturity will ordinarily reduce with time.

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>			ICICI Bank Ltd	7.06	ICRA AAA/A1+
7.38% GSEC 20/06/2027	21.78	SOV	Small Indst. Dev. Bank Of India	6.80	CRISIL AAA/A1+
7.06% GS MAT - 10/04/2028	3.43	SOV	National Housing Bank	6.35	CRISIL AAA/A1+
7.17% GSEC 08/01/2028	0.98	SOV	Axis Bank Ltd.	5.38	CRISIL AAA/A1+
7.85% TN SDL MAT - 15/03/2027	0.50	SOV	Indian Railways Fin Corpn Ltd.	4.94	CRISIL AAA/A1+
GS - C STRIP MAT- 15/12/2027	0.50	SOV	EXIM Bank	4.88	CRISIL AAA/A1+
<b>Long Term Debt</b>			HDFC Bank Ltd.	3.94	CARE AAA/A1+
Power Finance Corporation Ltd.	7.87	CRISIL AAA/A1+	NHPC Ltd.	2.43	ICRA AAA/A1+
National Bank For Agriculture & Rural Development	7.84	CRISIL AAA/A1+	Indian Oil Corporation Ltd.	2.34	CRISIL AAA/A1+
REC Ltd	7.40	CRISIL AAA/A1+	Net Current assets	5.58	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Banking and PSU Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	7.37	7.03	10.04	10,737	10,703	11,004
3 Y	6.89	5.32	3.16	12,213	11,682	10,978
5 Y	5.81	7.23	6.84	13,265	14,180	13,923
SI*	7.07	8.09	7.16	18,910	20,658	19,058

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

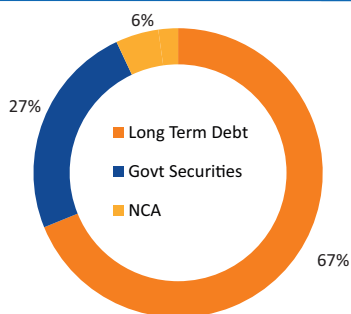
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Banking and PSU Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,25,031	1,25,003	1,24,333	7.90	7.86	6.80
3 Y	3,60,000	4,04,894	3,88,647	3,86,941	7.80	5.05	4.75
5 Y	6,00,000	7,14,297	7,00,571	6,81,925	6.92	6.14	5.07
7 Y	8,40,000	10,52,907	10,61,170	10,17,765	6.36	6.58	5.41
SI	11,10,000	15,14,366	15,52,851	14,57,520	6.56	7.08	5.76

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Relatively High interest rate risk and Moderate Credit Risk.

# UTI CORPORATE BOND FUND

UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and Relatively Low Credit Risk.

Category  
Corporate Bond Fund

## Investment Objective

The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds.

However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

8th August, 2018

## Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹ 3300.83 Crore  
Closing AUM : ₹ 3265.24 Crore

## High/Low NAV in the month

High Growth Option : ₹ 14.0163  
Low Growth Option : ₹ 13.9205

## Total Expense Ratio

Regular : 0.59  
Direct : 0.28

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 14.0163  
Regular IDCW Option : ₹ 12.3421  
Direct Growth Option : ₹ 14.2328  
Direct IDCW Option : ₹ 12.5446

## Portfolio Parameters

Weighted Average Maturity : 2.56 yrs  
Yield to Maturity\* : 7.40%  
Modified Duration : 1.94 yrs  
Macaulay Duration : 2.07 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Relatively High interest rate risk and Relatively Low Credit Risk.

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			<b>Long Term Debt</b>		
Kotak Mahindra Bank Ltd.	2.23	CRISIL AAA/A1+	REC Ltd	9.18	CRISIL AAA/A1+
ICICI Bank Ltd	2.20	CRISIL AAA/A1+	Power Finance Corporation Ltd.	8.79	CRISIL AAA/A1+
Canara Bank	1.51	CRISIL AAA/A1+	National Housing Bank	8.39	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	1.50	CRISIL AAA/A1+	HDFC Ltd.	8.39	CRISIL AAA/A1+
<b>Govt Securities</b>			National Bank For Agriculture & Rural Development		
7.38% GSEC 20/06/2027	2.64	SOV	Small Indst. Dev. Bank Of India	8.15	CRISIL AAA/A1+
07.68% GUJRAT SDL 15/03/2033	1.57	SOV	ICICI Bank Ltd	5.63	CARE AAA/A1+
182 DAYS T BILL - 14/09/2023	1.50	SOV	EXIM Bank	4.74	ICRA AAA/A1+
5.63% GS MAT - 12/04/26	1.33	SOV	Summit Digitel Infrastructure Ltd	4.34	CRISIL AAA/A1+
7.66% HARYANA SDL MAT - 23/03/2029	0.93	SOV	LIC Housing Finance Ltd.	3.00	CRISIL AAA/A1+
182 DAYS T BILL - 31/08/2023	0.75	SOV	Bajaj Finance Ltd.	2.27	CRISIL AAA/A1+
364 D TBILL MAT 29/02/2024	0.73	SOV	HDFC Bank Ltd.	2.19	CRISIL AAA/A1+
IGB- CPN STRIPS-MAT-12/09/2024	0.70	SOV	HDFC Bank Ltd.	2.19	CRISIL AAA/A1+
8.24% G-SEC 15/02/2027	0.64	SOV	Ultratech Cement Ltd.	1.51	CRISIL AAA/A1+
GS - C STRIP MAT- 16/06/2027	0.47	SOV	Axis Finance Ltd	1.05	CRISIL AAA/A1+
8.15% TN SDL MAT - 09/05/28	0.32	SOV	NTPC Ltd.	1.03	CRISIL AAA/A1+
GS - C STRIP MAT- 15/06/2027	0.24	SOV	India Grid Trust	0.76	CRISIL AAA/A1+
7.73% MF SDL MAT - 29/03/2032	0.20	SOV	NHPC Ltd.	0.34	ICRA AAA/A1+
GS - C STRIP MAT- 15/12/2027	0.20	SOV	Axis Bank Ltd.	0.15	CRISIL AAA/A1+
5.74% GS 2026-MAT-15/11/2026	0.15	SOV	Net Current assets	7.97	
GOI FRB - MAT 22/09/2033	0.02	SOV	<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Corporate Bond B-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Corporate Bond B-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	6.41	7.30	10.04	10,641	10,730	11,004
3 Y	5.28	6.32	3.16	11,669	12,018	10,978
SI*	7.27	7.59	6.73	14,019	14,221	13,682

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since August 2018.

\*Compounded annualized Growth Rate.

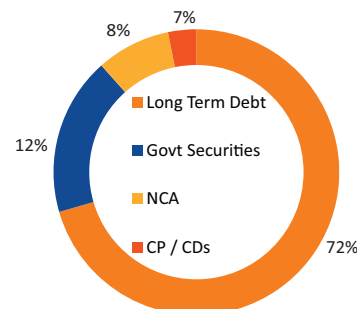
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal. The above scheme is in existence for less than 5 years.

## SIP Returns as on 31<sup>st</sup> May, 2023

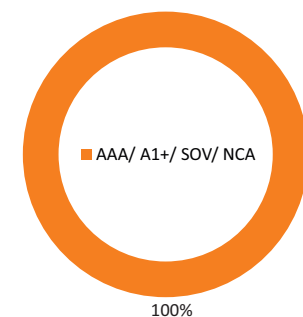
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Corporate Bond B-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Corporate Bond B-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,24,597	1,25,095	1,27,225	7.21	8.00	11.41
3 Y	3,60,000	3,87,847	3,93,338	3,85,224	4.91	5.85	4.46
SI	5,60,000	6,45,629	6,55,797	6,30,658	6.05	6.72	5.04

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



# UTI CREDIT RISK FUND

(Number of Segregated portfolio in the scheme 4)

UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

Category  
Credit Risk Fund

## Investment Objective

The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

19th November, 2012

## Fund Manager

Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]), BMS (Fin) Managing the scheme since Aug-2014

## Fund AUM

Fund Size Monthly Average : ₹ 433.23 Crore  
Closing AUM : ₹ 432.98 Crore

## High/Low NAV in the month

High Growth Option : ₹ 14.6921  
Low Growth Option : ₹ 14.6112

## Total Expense Ratio

Regular : 1.63  
Direct : 0.83

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switchout within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 14.6921  
Regular IDCW Option : ₹ 9.5376  
Direct Growth Option : ₹ 16.3606  
Direct IDCW Option : ₹ 10.3843

## Portfolio Parameters

Weighted Average Maturity : 2.63 yrs  
Yield to Maturity\* : 8.08%  
Modified Duration : 1.96 yrs  
Macaulay Duration : 2.07 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023 (Main Portfolio)

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>			Piramal Pharma Ltd	4.59	CARE AA-
6.54% GSEC MAT - 17/01/2032	2.68	SOV	Aadhar Housing Finance Ltd.	4.55	CARE AA
7.38% GSEC 20/06/2027	2.67	SOV	Tata Projects Ltd	4.53	IND AA
7.10% GS MAT - 18/04/2029	2.32	SOV	Aditya Birla Fashion & Retail Ltd.	4.51	IND AA+
07.78% RAJASTHAN SDL 29/03/2033	0.95	SOV	TMF Holdings Ltd	3.79	CRISIL AA
7.79% UTTARPRADESH SDL 29/03/2033	0.52	SOV	National Bank For Agriculture & Rural Development	3.46	CRISIL AAA/A1+
7.26% GSEC 22/08/2032	0.23	SOV	Hinduja Leyland Finance Ltd.	3.44	CARE AA
<b>Long Term Debt</b>			G R Infraprojects Ltd	3.38	CARE AA
Piramal Capital & Housing Finance Ltd	6.14	ICRA AA	Century Textiles & Industries Ltd.	3.23	CRISIL AA
Tata Motors Ltd.	5.89	ICRA AA-	Shriram Finance Ltd	2.32	CRISIL AA+
Godrej Industries Ltd.	5.69	CRISIL AA	National Housing Bank	2.32	CRISIL AAA/A1+
Summit Digitel Infrastructure Ltd	5.66	CRISIL AAA/A1+	Godrej Properties Ltd.	2.31	ICRA AA+
Kirloskar Ferrous Industries Ltd.	5.25	ICRA AA	Avanse Financial Services Ltd.	2.30	CARE AA-
India Grid Trust	4.72	CRISIL AAA/A1+	Small Indst. Dev. Bank Of India	2.29	ICRA AAA/A1+
Steel Authority Of India Ltd.	4.66	CARE AA	Net Current assets	5.56	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Credit Risk Debt C-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Credit Risk Debt C-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	6.28	9.22	10.04	10,628	10,922	11,004
3 Y	7.33	8.29	3.16	12,364	12,699	10,978
5 Y	-1.50	9.04	6.84	9,272	15,418	13,923
SI*	3.72	9.30	6.57	14,693	25,517	19,548

Different plans have a different expense structure. The performance details provided herein are of regular plan.

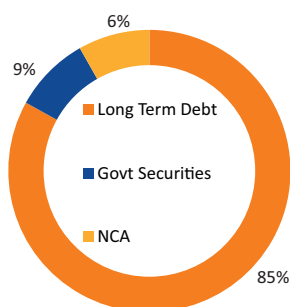
\*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar. \*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Altico Capital India Ltd, Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 13th Sep, 2019 17th Feb, 2020 6th March, 2020 and 07th July, 2020 Respectively

## SIP Returns as on 31<sup>st</sup> May, 2023

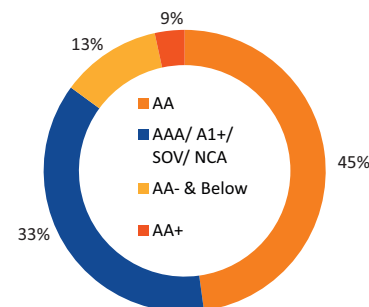
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Credit Risk Debt C-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Credit Risk Debt C-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,24,556	1,26,182	1,24,333	7.15	9.74	6.80
3 Y	3,60,000	4,16,422	4,06,122	3,86,941	9.71	8.01	4.75
5 Y	6,00,000	6,45,066	7,44,909	6,81,925	2.86	8.60	5.07
7 Y	8,40,000	8,81,401	11,40,772	10,17,765	1.36	8.61	5.41
10 Y	12,00,000	13,26,797	19,01,307	16,21,800	1.98	8.91	5.88
SI	12,60,000	14,12,861	20,51,251	17,34,888	2.15	8.96	5.93

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



# UTI CREDIT RISK FUND

(Number of Segregated portfolio in the scheme 4)

UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

Category  
Credit Risk Fund

## NAV Per Unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
12/09/2019	16.4233	NA
13/09/2019	15.4829	0.2478
Reduction in NAV(%)	-5.73%	

Impact on NAV is negative on account of segregation of portfolio. Partial amount (Rs. 12.20 lakhs) recovered and accordingly distributed to investors

Under Segregated portfolio (Subscription & redemption facility is not available however the unit of Segregated portfolio will be listed on the recognized stock exchange.

## NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.0426	NA
17/02/2020	12.6557	1.3979
Reduction in NAV(%)	-9.88%	

Impact on NAV (Vodafone idea Ltd) is negative on account of segregation of portfolio. Partial amount (Rs. 12.33 lakhs) recovered and accordingly distributed to investors

## Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
06/07/2020	12.0646	NA
06/07/2020	10.9593	0.5579
Reduction in NAV(%)	-9.16%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 40.8 Crores) recovered and accordingly distributed to investors

Due to segregation of portfolio, the scheme performance has been impacted as given below: Note: The Return disclosed is after taking impact of creation of (segregated -13092019)

## Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated Fund Size Monthly Average - 06032020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated NAV per unit as on 31 <sup>st</sup> May, 2023 Growth :	₹ 0.0

## Yes Bank Segregated (06032020) NAV per unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
05/03/2020	12.3694	NA
06/03/2020	11.7384	0
Reduction in NAV(%)	-5.10%	

Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

## UTI Credit Risk Fund (Segregated - 17022020) Segregated Portfolio as on 31st May, 2023

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

## UTI Credit Risk Fund (Segregated - 06032020) Segregated Portfolio as on 31st May, 2023

Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

\* Percentage to NAV Less Than 0.01

## POTENTIAL RISK CLASS MATRIX

Credit Risk →	Potential Risk Class		
	Relatively Low (Class A)	Moderate(Class B)	High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Relatively High interest rate risk and Relatively High Credit Risk.

# UTI MEDIUM TERM FUND

(Number of Segregated portfolio in the scheme 3)

An open ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

Category

Medium Duration Fund

## Investment Objective

The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

25th March, 2015

## Fund Manager

Mr. Ritesh Nambiar [BMS (Fin), CFA, FRM, MMS (Finance)] Managing the scheme since Jul 2015

## Fund AUM

Fund Size Monthly Average : ₹ 46.51 Crore  
Closing AUM : ₹ 46.13 Crore

## High/Low NAV in the month

High Growth Option : ₹ 15.8119  
Low Growth Option : ₹ 15.6808

## Total Expense Ratio

Regular : 1.62  
Direct : 0.99

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil

Exit Load : A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 15.8119  
Regular IDCW Option : ₹ 11.6794  
Direct Growth Option : ₹ 16.7261  
Direct IDCW Option : ₹ 13.0059

## Portfolio Parameters

Weighted Average Maturity : 4.24 yrs  
Yield to Maturity\* : 7.58%  
Modified Duration : 3.21 yrs  
Macaulay Duration : 3.34 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023 (Main Portfolio)

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			Canfin Homes Ltd.	4.24	ICRA AA+
Motilal Oswal Finvest Ltd	4.33	CRISIL AAA/A1+	Tata Motors Ltd.	4.23	CRISIL AA
<b>Govt Securities</b>			Power Finance Corporation Ltd.	2.21	ICRA AAA/A1+
05.15 GS 09/11/2025	10.43	SOV	Century Textiles & Industries Ltd.	2.17	CRISIL AA
5.79% GS MAT -11/05/2030	10.14	SOV	Godrej Properties Ltd.	2.17	ICRA AA+
7.26% GSEC 22/08/2032	8.80	SOV	Avanse Financial Services Ltd.	2.16	CARE AA-
7.79% UTTARPRADESH			Tata Motors Finance Solutions Ltd	2.16	CARE AA-
SDL 29/03/2033	6.81	SOV	G R Infraprojects Ltd	2.12	CARE AA
6.54% GSEC MAT - 17/01/2032	6.29	SOV	Piramal Capital &		
07.78% RAJASTHAN SDL			Housing Finance Ltd	2.10	ICRA AA
29/03/2033	2.23	SOV	HDFC Ltd.	0.87	CRISIL AAA/A1+
<b>Long Term Debt</b>			EXIM Bank	0.66	CRISIL AAA/A1+
India Grid Trust	8.43	CRISIL AAA/A1+	Net Current assets	6.78	
Godrej Industries Ltd.	6.38	CRISIL AA	<b>Total</b>	<b>100.00</b>	
Kirloskar Ferrous Industries Ltd.	4.28	ICRA AA			

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium Duration Debt B-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium Duration Debt B-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	6.70	7.85	10.04	10,670	10,785	11,004
3 Y	4.34	7.00	3.16	11,359	12,250	10,978
5 Y	4.35	8.08	6.84	12,374	14,751	13,923
SI*	5.77	8.08	6.31	15,816	18,871	16,488

Different plans have a different expense structure. The performance details provided herein are of regular plan.

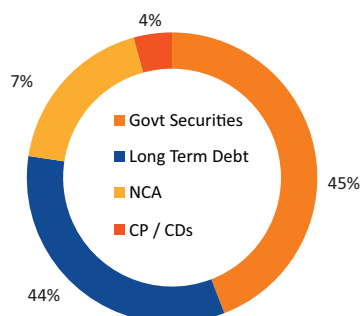
The current fund manager is managing the scheme since Jun 2015 & Co- Fund Manager managing w.e.f Jun 2015.\*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar.\*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020 6th March, 2020 and 07th July, 2020 Respectively

## SIP Returns as on 31<sup>st</sup> May, 2023

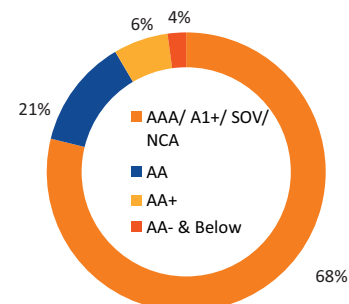
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Medium Duration Debt B-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium Duration Debt B-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,24,798	1,25,729	1,24,333	7.53	9.01	6.80
3 Y	3,60,000	3,90,094	3,95,167	3,86,941	5.30	6.16	4.75
5 Y	6,00,000	6,71,414	7,23,055	6,81,925	4.45	7.40	5.07
7 Y	8,40,000	9,86,966	10,95,998	10,17,765	4.54	7.49	5.41
SI	9,70,000	11,83,358	13,29,457	12,19,529	4.84	7.64	5.56

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023





# UTI MEDIUM TERM FUND

(Number of Segregated portfolio in the scheme 3)

An open ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

Category

Medium Duration Fund

## Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
06/07/2020	14.0932	NA
06/07/2020	13.6592	0.2211
Reduction in NAV(%)	-3.08%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 3.4 Crores) recovered and accordingly distributed to investors.

## Yes Bank Segregated (06032020) NAV per unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
05/03/2020	13.9926	NA
06/03/2020	13.6660	0
Reduction in NAV(%)	-2.33%	

Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

## NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.1531	NA
17/02/2020	14.0635	0.0980
Reduction in NAV(%)	-0.63%	

## Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated Fund Size Monthly Average - 06032020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.66 Crore
Segregated NAV per unit as on 31 <sup>st</sup> May, 2023 Growth :	₹ 0.0

## UTI Medium Term Fund (Segregated - 06032020) Segregated Portfolio as on 31st May, 2023

Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

\* Percentage to NAV Less Than 0.01

## UTI Medium Term Fund (Segregated - 17022020) Segregated Portfolio as on 31st May, 2023

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

## POTENTIAL RISK CLASS MATRIX

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Relatively High interest rate risk and Relatively High Credit Risk.

# UTI DYNAMIC BOND FUND (Number of Segregated portfolio in the scheme 1)

An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Moderate Credit Risk.

Category  
Dynamic Bond

## Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

16th June, 2010

## Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)  
Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹ 556.65 Crore  
Closing AUM : ₹ 554.86 Crore

## High/Low NAV in the month

High Growth Option : ₹ 26.5952  
Low Growth Option : ₹ 26.3790

## Total Expense Ratio

Regular : 1.52  
Direct : 0.76

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 26.5952  
Regular IDCW Option : ₹ 14.0966  
Direct Growth Option : ₹ 28.3961  
Direct IDCW Option : ₹ 14.2506

## Portfolio Parameters

Weighted Average Maturity : 4.72 yrs  
Yield to Maturity\* : 6.99%  
Modified Duration : 3.01 yrs  
Macaulay Duration : 3.19 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

POTENTIAL RISK CLASS MATRIX				
Potential Risk Class				
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	High
Interest Rate Risk ↓				
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)		B-III		

Relatively High interest rate risk and Moderate Credit Risk.

## Portfolio as on 31<sup>st</sup> May, 2023 (Main Portfolio)

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP/CDs</b>			07.89% WESTBENGAL		
EXIM Bank	8.81	ICRA AAA/A1+	SDL 29/03/2040	1.89	SOV
Small Indst. Dev. Bank Of India	4.41	CARE AAA/A1+	<b>NCDs</b>		
<b>Govt Securities</b>			REC Ltd	8.26	CRISIL AAA/A1+
7.38% GSEC 20/06/2027	9.16	SOV	Power Finance Corporation Ltd.	8.23	CRISIL AAA/A1+
182 DAYS T BILL - 31/08/2023	8.86	SOV	HDFC Ltd.	6.42	CRISIL AAA/A1+
7.64% MADHYA PRADESH SDL-08/02/2033	4.60	SOV	Indian Railways Fin Corpn Ltd.	4.59	CRISIL AAA/A1+
7.97% PUNJAB SDL MAT - 29/03/2038	3.79	SOV	Punjab National Bank Basel3T2	1.78	CRISIL AA+
182 DAYS T BILL - 14/09/2023	2.65	SOV	Canfin Homes Ltd.	1.76	ICRA AA+
			Net Current Assets	24.79	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Bond A-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Bond A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	5.98	9.04	10.04	10,598	10,904	11,004
3 Y	9.23	5.19	3.16	13,032	11,639	10,978
5 Y	5.86	8.02	6.84	13,296	14,710	13,923
SI*	7.84	8.02	6.30	26,606	27,187	22,079

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

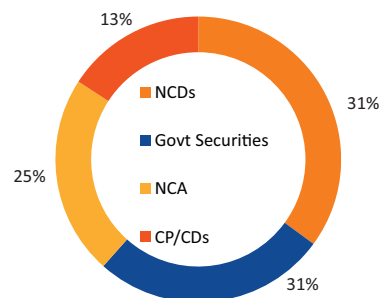
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal. \*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

## SIP Returns as on 31<sup>st</sup> May, 2023

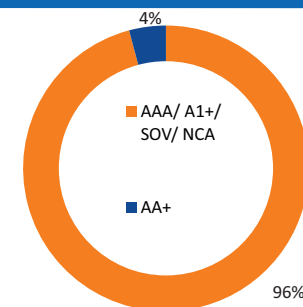
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Dynamic Bond A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Bond A-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,24,574	1,26,441	1,27,225	7.18	10.15	11.41
3 Y	3,60,000	4,18,501	3,90,525	3,85,224	10.05	5.37	4.46
5 Y	6,00,000	7,36,604	7,11,126	6,85,933	8.15	6.74	5.30
7 Y	8,40,000	10,71,022	10,74,594	10,18,680	6.84	6.93	5.43
10 Y	12,00,000	17,16,978	17,72,705	16,44,144	6.97	7.58	6.14
SI	15,50,000	25,47,499	26,43,139	23,72,528	7.37	7.90	6.34

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore  
Closing AUM: ₹ 0.0 Crore  
Segregated NAV per unit as on 31<sup>st</sup> May, 2023 Growth : ₹ 0.0

## NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	19.9279	NA
17/02/2020	19.5948	0.3570
Reduction in NAV(%)	-1.67%	

## UTI Dynamic Bond Fund (Segregated - 17022020) Segregated Portfolio as on 31st May, 2023

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

# UTI BOND FUND (Number of Segregated portfolio in the scheme 1)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. Relatively High interest rate risk and Moderate Credit Risk.

**Category**  
**Medium to Long**  
**Duration Fund**

## Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

4th May, 1998

## Fund Manager

Mr. Sunil Patil, M.com, MFM Managing the scheme since Apr 2023

## Fund AUM

Fund Size Monthly Average : ₹ 317.37 Crore  
Closing AUM : ₹ 320.15 Crore

## High/Low NAV in the month

High Growth Option : ₹ 63.5698  
Low Growth Option : ₹ 62.8517

## Total Expense Ratio

Regular : 1.64  
Direct : 1.30

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 63.5698  
Regular IDCW Option : ₹ 16.3270  
Direct Growth Option : ₹ 68.6986  
Direct IDCW Option : ₹ 21.6802

## Portfolio Parameters

Weighted Average Maturity : 8.06 yrs  
Yield to Maturity\* : 7.42%  
Modified Duration : 5.44 yrs  
Macaulay Duration : 5.66 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Relatively High interest rate risk and Moderate Credit Risk.

## Portfolio as on 31<sup>st</sup> May, 2023 (Main Portfolio)

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>			<b>29/03/2033 Long Term Debt</b>	1.61	SOV
7.26% GSEC 22/08/2032	20.61	SOV	Power Finance Corporation Ltd.	7.92	CRISIL AAA/A1+
7.41% GS MAT - 19/12/2036	19.28	SOV	Bajaj Finance Ltd.	7.83	CRISIL AAA/A1+
7.26% GSEC MAT - 06/02/2033	9.55	SOV	Mahindra & Mahindra		
7.74% MH SDL MAT - 01/03/2033	4.81	SOV	Fin.Ser.Ltd.	7.81	CRISIL AAA/A1+
07.71% GUJARAT SDL 2026-08/03/2034	3.20	SOV	HDFC Ltd.	7.81	CRISIL AAA/A1+
7.81% UTTARPRADESH SDL 29/03/2034	1.61	SOV	REC Ltd	1.59	CRISIL AAA/A1+
7.79% UTTARPRADESH SDL 29/03/2033	1.61	SOV	Piramal Capital & Housing Finance Ltd	1.52	ICRA AA
07.78% RAJASTHAN SDL			Net Current assets	3.24	
			<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium to Long Duration Debt A-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium to Long Duration Debt A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	7.89	8.64	10.04	10,789	10,864	11,004
3 Y	9.12	5.17	3.16	12,993	11,633	10,978
5 Y	4.23	8.07	6.84	12,303	14,744	13,923
SI*	7.65	9.46	NA	63,569	96,591	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Patil.

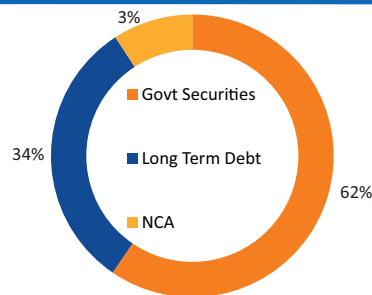
\*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

## SIP Returns as on 31<sup>st</sup> May, 2023

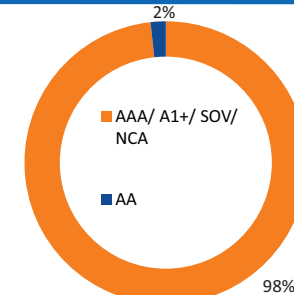
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Medium to Long Duration Debt A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium to Long Duration Debt A-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,25,983	1,26,246	1,27,225	9.42	9.84	11.41
3 Y	3,60,000	4,19,913	3,89,831	3,85,224	10.28	5.25	4.46
5 Y	6,00,000	7,20,330	7,10,411	6,85,933	7.25	6.70	5.30
7 Y	8,40,000	10,26,992	10,74,860	10,18,680	5.66	6.94	5.43
10 Y	12,00,000	16,09,633	17,74,719	16,44,144	5.73	7.60	6.14
15 Y	18,00,000	29,68,349	33,71,717	29,51,984	6.36	7.91	6.29
SI	22,20,000	42,34,391	49,06,793	41,40,999	6.54	7.95	6.33

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



## NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	48.8351	NA
17/02/2020	46.9540	1.9120
Reduction in NAV(%)	-3.85%	

## UTI Bond Fund (Segregated - 17022020)

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

## Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore  
Closing AUM: ₹ 0.0 Crore  
Segregated NAV per unit as on 31<sup>st</sup> May, 2023 Growth : ₹ 0.0

# UTI GILT FUND

UTI Gilt Fund is an open ended debt scheme investing in government securities across maturities. Relatively High interest rate risk and Relatively Low Credit Risk.

Category  
Gilt Fund

## Investment Objective

The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

21st January, 2002

## Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)  
Managing the scheme since Dec 2021

## Fund AUM

Fund Size Monthly Average : ₹ 539.17 Crore  
Closing AUM : ₹ 533.51 Crore

## High/Low NAV in the month

High Growth Option : ₹ 53.9185  
Low Growth Option : ₹ 53.4738

## Total Expense Ratio

Regular : 0.95  
Direct : 0.69

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load: Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 53.9185  
Regular IDCW Option : ₹ 33.4456  
Direct Growth Option : ₹ 55.5190  
Direct IDCW Option : ₹ 26.8104

## Portfolio Parameters

Weighted Average Maturity : 5.23 yrs  
Yield to Maturity\* : 6.92%  
Modified Duration : 3.58 yrs  
Macaulay Duration : 3.70 yrs

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>					
7.38% GSEC 20/06/2027	42.85	SOV	7.64% MADHYA PRADESH SDL-08/02/2033	4.78	SOV
182 DAYS T BILL - 13/07/2023	9.30	SOV	07.89% WESTBENGAL SDL 29/03/2040	3.92	SOV
7.97% PUNJAB SDL MAT - 29/03/2038	6.89	SOV	182 DAYS T BILL - 14/09/2023	2.76	SOV
7.94% HR SDL 2034 - 29/06/2034	4.89	SOV	Net Current assets	19.78	
7.41% GS MAT - 19/12/2036	4.82	SOV	<b>Total</b>	<b>100.00</b>	

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2023 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Gilt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Y	7.36	10.26	10.04	10,736	11,026	11,004
3 Y	3.82	4.76	3.16	11,190	11,497	10,978
5 Y	7.20	7.88	6.84	14,160	14,615	13,923
SI*	8.20	7.60	6.53	53,881	47,844	38,643

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

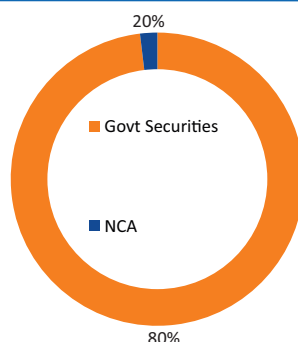
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 98 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal.

## SIP Returns as on 31<sup>st</sup> May, 2023

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Gilt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Y	1,20,000	1,25,388	1,27,098	1,27,225	8.47	11.20	11.41
3 Y	3,60,000	3,86,699	4,05,077	3,85,224	4.71	7.83	4.46
5 Y	6,00,000	6,96,056	7,21,615	6,85,933	5.89	7.33	5.30
7 Y	8,40,000	10,50,841	10,79,392	10,18,680	6.31	7.06	5.43
10 Y	12,00,000	17,46,823	17,64,008	16,44,144	7.30	7.48	6.14
15 Y	18,00,000	33,59,872	33,03,051	29,51,928	7.87	7.66	6.29
SI	22,20,000	48,86,944	47,41,720	41,40,943	7.91	7.63	6.33

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX				
Potential Risk Class				
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	High
Interest Rate Risk ↓				
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)	A-III			

Relatively High interest rate risk and Relatively Low Credit Risk.

# UTI GILT FUND WITH 10 YEAR CONSTANT DURATION

(An open ended debt scheme investing in government securities having a constant maturity of 10 years. Relatively High Interest rate risk and Relatively Low Credit Risk)

Category  
Gilt Fund

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity by investing in a portfolio of government securities such that weighted average portfolio maturity is around 10 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

03rd August, 2022

## Fund Manager

Mr. Jaydeep Bhowal & Mr. Anurag Mittal Deputy Head-Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Aug 2022

## Fund AUM

Fund Size Monthly Average : ₹ 164.29 Crore  
Closing AUM : ₹ 169.64 Crore

## High/Low NAV in the month

High Growth Option : ₹ 10.7715  
Low Growth Option : ₹ 10.6290

## Total Expense Ratio

Regular : 0.69  
Direct : 0.20

## Minimum Investment Amount

Minimum amount of investment under all plans and options Minimum initial investment is ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Subsequent minimum investment under a folio is ₹ 1,000/- and in multiples of ₹ 1/- thereafter with no upper limit.

## Load Structure

Entry Load\* : Nil  
(Not Applicable as per SEBI guidelines)  
Exit Load : Nil  
Load Structure during New Fund Offer Period and on an Ongoing basis: \*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 10.7715  
Regular IDCW Option : ₹ 10.7711  
Direct Growth Option : ₹ 10.8159  
Direct IDCW Option : ₹ 10.8161

## Portfolio Parameters

Weighted Average Maturity : 9.26 yrs  
Yield to Maturity\* : 7.06%  
Modified Duration : 6.42 yrs  
Macaulay Duration : 6.65 yrs

The above scheme is in existence for less than 1 years.

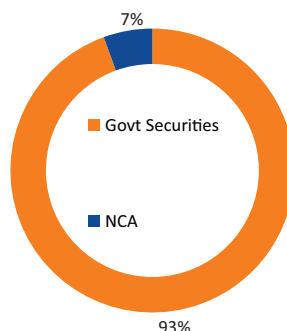
\*Annualized Portfolio YTM – Yields of all securities are annualized

May 2023 | For Product Label, Refer Page no. 99-104.

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>			7.41% GS MAT - 19/12/2036	6.06	SOV
7.26% GSEC MAT - 06/02/2033	45.04	SOV	Net Current assets	7.01	
7.26% GSEC 22/08/2032	41.89	SOV	<b>Total</b>	<b>100.00</b>	

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX			
Credit Risk → Interest Rate Risk ↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Relatively High interest rate risk and Relatively Low Credit Risk.

# UTI CRISIL SDL MATURITY APRIL 2033 INDEX FUND

An open-ended target maturity debt index fund tracking CRISIL IBX SDL Index – April 2033. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Category  
Debt Index Fund

## Investment Objective

The investment objective of the scheme is to track the Index by investing in securities as represented by CRISIL IBX SDL Index – April 2033, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

21st December, 2022

## Fund Manager

Mr. Sunil Patil, M.Com, MFM, CAIIB-I  
Managing the scheme since Dec-2022

## Fund AUM

Fund Size Monthly Average : ₹ 276.80 Crore  
Closing AUM : ₹ 275.90 Crore

## High/Low NAV in the month

High Growth Option : ₹ 10.4827  
Low Growth Option : ₹ 10.3315

## Total Expense Ratio

Regular : 0.41  
Direct : 0.14

## Minimum Investment Amount

Minimum amount of investment during NFO and on an ongoing basis under all Plans and Options is ₹ 5,000/- and in multiples of Re.1/- thereafter. Subsequent minimum investment amount under a folio is ₹ 1,000/- and in multiples of Re 1/- thereafter with no upper limit.

## Load Structure

Entry Load : Nil\*  
(Not Applicable as per SEBI guidelines)  
Exit Load : Nil  
\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 10.4725  
Direct Growth Option : ₹ 10.4846

## Portfolio Parameters

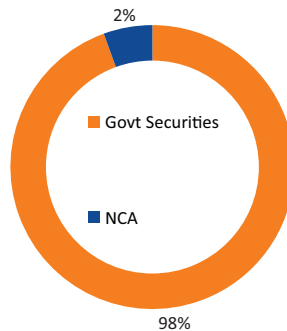
**Weighted Average Maturity** : 9.61 yrs  
**Yield to Maturity\*** : 7.47%  
**Modified Duration** : 6.62 yrs  
**Macaulay Duration** : 6.86 yrs

The above scheme is in existence for less than 1 years.  
\*Annualized Portfolio YTM – Yields of all securities are annualized

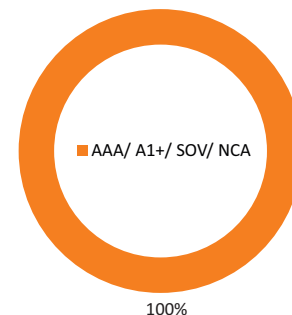
## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>			04/01/2033	2.97	SOV
7.70% MAHARASHTRA SDL-08/03/2033	14.87	SOV	7.63% KL SDL MAT - 28/12/2032	2.32	SOV
7.77% HARYANA SDL MAT - 29/03/2033	9.32	SOV	07.82% TAMIL NADU SDL - 27/10/2032	1.87	SOV
7.67% KARNATAKA SDL 16/11/2032	7.42	SOV	07.77% RAJASTHAN SDL 23/03/2033	1.86	SOV
7.64% WESTBENGAL SDL 21/12/2032	7.02	SOV	7.60% KARNATAKA SDL 28/12/2032	1.85	SOV
07.68% GUJRAT SDL 15/03/2033	6.13	SOV	7.62% ASSAM SDL -30/11/2032	1.85	SOV
7.79% UTTARPRADESH SDL 29/03/2033	5.60	SOV	07.62% TAMIL NADU SDL - 04/01/2033	1.85	SOV
07.78% RAJASTHAN SDL 29/03/2033	5.59	SOV	7.46% MADHYA PRADESH SDL-14/09/2032	1.83	SOV
7.68% UTTARPRADESH SDL 28/09/2032	5.56	SOV	07.61% RAJASTHAN SDL MAT-28/12/2032	1.22	SOV
07.64% BIHAR SDL 21/12/2032	5.55	SOV	07.58% ASSAM SDL 12/04/2033	1.03	SOV
07.81% GUJRAT SDL 12/10/2032	3.74	SOV	7.64% MAHARASHTRA SDL-25/01/2033	0.74	SOV
7.63% HARYANA SDL MAT - 21/12/2032	3.70	SOV	7.84% RAJASTHAN SDL MAT-27/10/2032	0.28	SOV
07.57% TAMIL NADU SDL - 11/01/2033	3.68	SOV	Net Current assets	2.16	
7.63% HARYANA SDL MAT -			<b>Total</b>	<b>100.00</b>	

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Relatively High interest rate risk and Relatively Low Credit Risk.

# UTI CRISIL SDL MATURITY JUNE 2027 INDEX FUND

An open-ended Target Maturity Debt Index Fund tracking CRISIL IBX SDL Index – June 2027. A Relatively High Interest Rate Risk and Relatively Low Credit Risk

Category  
Debt Index Fund

## Investment Objective

The investment objective of the scheme is to track the Index by investing in securities as represented by CRISIL IBX SDL Index – June 2027, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

11th January, 2023

## Fund Manager

Mr. Sunil Patil, M.Com, MFM, CALLB-I

## Fund AUM

Fund Size Monthly Average : ₹94.23 Crore  
Closing AUM : ₹94.39 Crore

## High/Low NAV in the month

High Growth Option : ₹10.3181  
Low Growth Option : ₹10.2309

## Total Expense Ratio

Regular : 0.41  
Direct : 0.15

## Minimum Investment Amount

Minimum amount of investment during NFO and on an ongoing basis under all Plans and Options is ₹5,000/- and in multiples of Re.1/- thereafter. Subsequent minimum investment amount under a folio is ₹1,000/- and in multiples of Re 1/- thereafter with no upper limit.

## Load Structure

Entry Load : Nil\*  
(Not Applicable as per SEBI guidelines)  
Exit Load : Nil  
\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option ₹10.3106  
Direct Growth Option ₹10.3207

## Portfolio Parameters

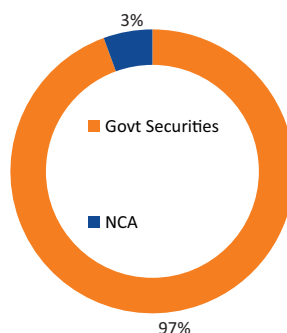
Weighted Average Maturity 3.78 yrs  
Yield to Maturity\* 7.32%  
Modified Duration 3.20 yrs  
Macaulay Duration 3.32 yrs

The above scheme is in existence for less than 1 years.  
\*Annualized Portfolio YTM – Yields of all securities are annualized

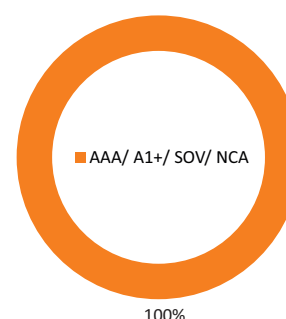
## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>			7.76% MP SDL MAT - 01/03/2027	5.39	SOV
07.75 KA SDL MAT 01/03/2027	10.78	SOV	7.78% WB SDL MAT - 01/03/2027	5.39	SOV
7.64% UTTARPRADESH SDL 29/03/2027	10.74	SOV	7.53% HARYANA SDL-24/05/2027	5.36	SOV
7.59% GJ SDL 15/02/2027	10.73	SOV	6.90% AP SDL MAT - 22/04/27	5.25	SOV
7.52% GJ SDL 2027- 24/05/2027	10.71	SOV	6.35% AP SDL MAT - 06/05/2027	5.15	SOV
7.51% MH SDL MAT - 24/05/2027	10.17	SOV	7.59% KA SDL 29/03/2027	3.22	SOV
7.59% RJ SDL 15/02/2027	8.58	SOV	7.80% KERALA SDL 15/03/2027	0.54	SOV
7.85% TN SDL MAT - 15/03/2027	5.41	SOV	Net Current assets	2.60	
			<b>Total</b>	<b>100.00</b>	

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Relatively High interest rate risk and Relatively Low Credit Risk.

# UTI NIFTY SDL PLUS AAA PSU BOND APR 2028 75:25 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index. A Relatively High Interest Rate Risk and Moderate Credit Risk

Category  
Debt Index Fund

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index by investing in AAA rated PSU Bonds and SDLs, maturing on or before April 2028, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

3rd March, 2023

## Fund Manager

Mr. Sunil Patil, M.Com, MFM, CALLB-I

## Fund AUM

Fund Size Monthly Average : ₹ 42.91 Crore  
Closing AUM : ₹ 43.26 Crore

## High/Low NAV in the month

High Growth Option : ₹ 10.3192  
Low Growth Option : ₹ 10.2134

## Total Expense Ratio

Regular : 0.41  
Direct : 0.16

## Minimum Investment Amount

Minimum amount of investment during NFO and on an ongoing basis under all Plans and Options is ₹ 5,000/- and in multiples of Re.1/- thereafter. Subsequent minimum investment amount under a folio is ₹ 1,000/- and in multiples of Re 1/- thereafter with no upper limit.

## Load Structure

Entry Load : Nil\*  
(Not Applicable as per SEBI guidelines)

Exit Load : Nil

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 10.2998  
Direct Growth Option : ₹ 10.3061

## Portfolio Parameters

Weighted Average Maturity : 4.71 yrs  
Yield to Maturity\* : 7.36%  
Modified Duration : 3.81 yrs  
Macaulay Duration : 3.98 yrs

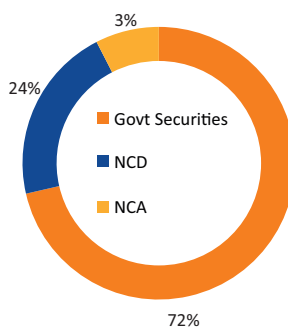
The above scheme is in existence for less than 1 years.

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>					
7.98% UP SDL MAT - 11/04/2028	21.39	SOV	7.62% URNCD NABARD(SR-23I)-31/01/2028	6.98	CRISIL AAA/A1+
6.97% MH SDL MAT - 18/02/2028	18.31	SOV	8.01% REC Gol Bond Series-II 24/03/2028	5.96	CRISIL AAA/A1+
8.05% TN SDL MAT - 18/04/2028	16.68	SOV	7.59% URNCD PFC (SR-221B) 17/01/2028	4.66	CRISIL AAA/A1+
08.09% WESTBENGAL SDL 27/03/2028	11.93	SOV	7.74% URNCD PFC (Sr172)-29/01/2028	4.21	CRISIL AAA/A1+
8.45% HARYANA SDL MAT - 07/03/2028	2.42	SOV	08.06% REC UNSEC Gol Bond Series-III 27/03/2028	2.39	CRISIL AAA/A1+
08.29% WESTBENGAL SDL 21/02/2028	1.68	SOV	Net Current Assets	3.39	
<b>NCDs</b>			<b>Total</b>	<b>100.00</b>	

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Relatively High interest rate risk and Moderate Credit Risk.



# UTI NIFTY SDL PLUS AAA PSU BOND APR 2026 75:25 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index. A Relatively High Interest Rate Risk and Moderate Credit Risk

Category  
Debt Index Fund

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index by investing in AAA rated PSU Bonds and SDLs, maturing on or before April 2026, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

10th February, 2023

## Fund Manager

Mr. Sunil Patil, M.Com, MFM, CALLB-I

## Fund AUM

Fund Size Monthly Average : ₹ 176.32 Crore  
Closing AUM : ₹ 176.51 Crore

## High/Low NAV in the month

High Growth Option : ₹ 10.2709  
Low Growth Option : ₹ 10.2012

## Total Expense Ratio

Regular : 0.41  
Direct : 0.13

## Minimum Investment Amount

Minimum amount of investment during NFO and on an ongoing basis under all Plans and Options is ₹ 5,000/- and in multiples of Re.1/- thereafter. Subsequent minimum investment amount under a folio is ₹ 1,000/- and in multiples of Re 1/- thereafter with no upper limit.

## Load Structure

Entry Load : Nil\*  
(Not Applicable as per SEBI guidelines)

Exit Load : Nil

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 10.2709  
Direct Growth Option : ₹ 10.2788

## Portfolio Parameters

**Weighted Average Maturity** : 2.76 yrs  
**Yield to Maturity\*** : 7.30%  
**Modified Duration** : 2.38 yrs  
**Macaulay Duration** : 2.49 yrs

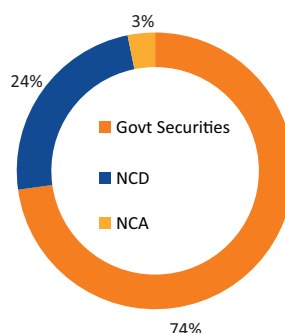
The above scheme is in existence for less than 1 years.

\*Annualized Portfolio YTM – Yields of all securities are annualized

## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Govt Securities</b>			7.60% URNCD REC(SR-219) 28/02/2026	8.54	CRISIL AAA/A1+
8.57% WB SDL MAT - 09/03/2026	21.10	SOV	7.57% URNCD NABARD(SR-23G)-19/03/2026	7.95	CRISIL AAA/A1+
8.51 MH SDL-09/03/2026	16.55	SOV	7.59% URNCD SIDBI SERIES-IX MAT-10/02/2026	2.84	CRISIL AAA/A1+
8.53% TN SDL MAT - 09/03/2026	11.72	SOV	7.23% URNCD SIDBI SERIES-V MAT-09/03/2026	2.82	ICRA AAA/A1+
8.28% KA SDL MAT - 06/03/2026	11.65	SOV	7.11% URNCD SIDBI SERIES-IV MAT-27/02/2026	1.69	ICRA AAA/A1+
08.65% RAJASTHAN SDL 24/02/2026	3.82	SOV	Net Current Assets	2.63	
6.18% GJ SDL MAT - 31/03/2026	3.32	SOV	<b>Total</b>	<b>100.00</b>	
8.10% WB SDL 23/03/2026	3.28	SOV			
8.58% UP 2026-09/03/26	2.11	SOV			
<b>NCDs</b>					

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX			
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Relatively High interest rate risk and Moderate Credit Risk.

# UTI LONG DURATION FUND

An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High Interest rate risk and Relatively Low Credit Risk

**Category**  
Long Duration  
Debt Fund

## Investment Objective

The scheme aims to generate optimal returns with adequate liquidity by investing in a portfolio of debt and money market instruments.

However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

17th March, 2023

## Fund Manager

Mr. Sunil Patil, M.Com, MFM, CAIIB-I  
Managing the scheme since Mar-2023

## Fund AUM

Fund Size Monthly Average : ₹ 58.19 Crore  
Closing AUM : ₹ 60.39 Crore

## High/Low NAV in the month

High Growth Option : ₹ 10.3930  
Low Growth Option : ₹ 10.2255

## Total Expense Ratio

Regular : 1.49  
Direct : 0.44

## Minimum Investment Amount

Minimum initial investment is Rs. 5,000/- and in multiples of Re.1/- thereafter.

## Load Structure

Entry Load : Nil\*

(Not Applicable as per SEBI guidelines)

Exit Load :

(A) Redemption / Switch out within 3 Years from the date of allotment:

(i) up to 10% of the allotted units - Nil

(ii) beyond 10% of the allotted units - 1.00%

(B) After 3 years from the date of allotment - Nil

\* In terms of SEBI circular no. SEBI/IMD/CIR

No.4/168230/09 dated June 30, 2009, no entry

load will be charged by the Scheme to the

investor effective August 1, 2009.

## NAV per unit as on 31<sup>st</sup> May, 2023

Regular Growth Option : ₹ 10.3922  
Direct Growth Option : ₹ 10.4150

## Portfolio Parameters

<b>Weighted Average Maturity</b>	15.79 yrs
<b>Yield to Maturity*</b>	7.18%
<b>Modified Duration</b>	8.61 yrs
<b>Macaulay Duration</b>	8.92 yrs

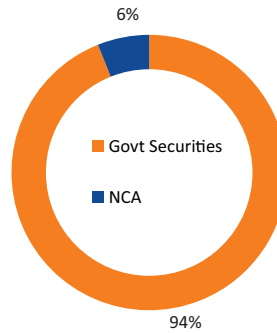
The above scheme is in existence for less than 1 years.

\*Annualized Portfolio YTM – Yields of all securities are annualized

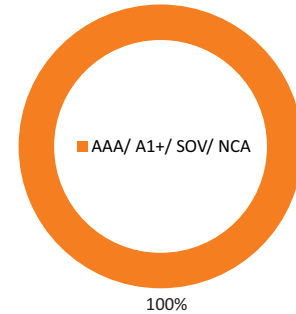
## Portfolio as on 31<sup>st</sup> May, 2023

Portfolio	% to NAV	Rating
<b>Govt Securities</b>		
7.41% GS MAT - 19/12/2036	76.66	SOV
7.36% GSEC 12/09/2052	16.97	SOV
Net Current assets	6.37	
<b>Total</b>	<b>100.00</b>	

## Asset Allocation as on 31<sup>st</sup> May, 2023



## Credit Profile as on 31<sup>st</sup> May, 2023



POTENTIAL RISK CLASS MATRIX				
Credit Risk → Interest Rate Risk ↓	Potential Risk Class			
	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	High
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)	A-III			

Relatively High interest rate risk and Relatively Low Credit Risk.

# DIVIDEND/BONUS HISTORY

## UTI Mastershare Unit Scheme - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
1989	1:2@Rs.12		17.78	10	10-01-1989	10-01-1989
	18.00%	1.8	29.45	10	30-06-1989	30-06-1989
1990	18.00%	1.8	26.52	10	04-06-1990	04-06-1990
1991	18.00%	1.8	36	10	28-06-1991	28-06-1991
	1:2 bonus	42.09		10	30-07-1991	30-07-1991
1992	18.00%	1.8	50	10	24-06-1992	24-06-1992
1993	1:3 bonus @15	0.8	32.1	10	13-12-1993	13-12-1993
	1:1 right @15			10	20-12-1993	20-12-1993
	18.00%	1.8	57.6	10	24-11-1993	24-11-1993
1994	20.00%	2	37.97	10	27-07-1994	27-07-1994
1995	16.00%	1.6	29.78	10	14-06-1995	14-06-1995
	1:5 bonus		23.09	10	30-08-1995	30-08-1995
1996	16.00%	1.6	24.16	10	28-08-1996	28-08-1996
1997	16.00%	1.6	24.76	10	20-08-1997	20-08-1997
1998	16.00%	1.6	15.76	10	19-08-1998	19-08-1998
1999	16.00%	1.6	22.62	10	25-08-1999	25-08-1999
2000	16.00%	1.6	17.14	10	17-05-2000	17-05-2000
2001	10.00%	1	10.34	10	03-10-2001	03-10-2001
2002	10.00%	1	11.13	10	11-10-2002	11-10-2002
2003	14.00%	1.4	14.54	10	18-09-2003	18-09-2003
2004	20.00%	2	18.9	10	24-09-2004	24-09-2004
2005	25.00%	2.5	23.47	10	20-10-2005	20-10-2005
2006	30.00%	3	29.77	10	10-11-2006	10-11-2006
2007	35.00%	3.5	42.75	10	07-11-2007	07-11-2007
2008	22.00%	2.2	20.93	10	23-10-2008	23-10-2008
2009	27.00%	2.7	28.65	10	30-10-2009	30-10-2009
2010	30.00%	3	34.04	10	15-11-2010	15-11-2010
2011	22.00%	2.2	28.02	10	31-10-2011	31-10-2011
2012	22.00%	2.2	27.36	10	15-11-2012	15-11-2012
2013	22.50%	2.25	27.33	10	29-10-2013	29-10-2013
2014	27.50%	2.75	35.54	10	05-11-2014	05-11-2014
2015	28.00%	2.8	33.76	10	09-11-2015	16-10-2015
2016	30.00%	3	34.5821	10	01-11-2016	08-11-2016
2017	35.00%	3.5	34.7809	10	09-10-2017	16-10-2017
2018	27.00%	2.7	32.6933	10	05-11-2018	15-11-2018
2019	26.00%	2.6	31.5608	10	10-10-2019	17-10-2019
2020	16.00%	1.6	31.2494	10	29-10-2020	05-11-2020
2021	27.00%	2.7	46.7047	10	25-10-2021	01-11-2021
2022	12.00%	1.20	42.8204	10	27-10-2022	03-11-2022

Pursuant to payment of IDCW-bonus- right, the NAV of the IDCW Option (Existing Plan- Direct Plan) of the scheme would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. Face Value per unit is Rs.10.00. # IDCW declared every year since 1987 till 2022.

\*Not Available

# NAV at the time of Div. Declaration

\$ IDCW % is in regular plan

Cumulative Gross Total  
IDCW of 724% Since  
1987 till 2022

## UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND) - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2000	15%	1.5	13.14	10	N-A*	02-04-2000
2004	30.00%	3	19.69	10	23-01-2004	13-02-2004
2005	20.00%	2	21.28	10	17-05-2005	09-06-2005
2006	20.00%	2	26.99	10	12-07-2006	19-07-2006
2009	10%	1	25.6	10	08-04-2009	16-04-2009
2013	14.00%	1.4	54.87	10	19-02-2013	26-02-2013
2014	17.50%	1.75	67.6094	10	20-05-2014	27-05-2014
2015	28%	2.8	83.6487	10	13-05-2015	14-05-2015
2016	28.00%	2.8	82.604	10	13-06-2016	20-06-2016
2017	28.00%	2.8	93.6715	10	13-06-2017	20-06-2017
2018	33.00%	3.3	112.6637	10	16-08-2018	23-08-2018
2019	30%	3	99.2097	10	29-07-2019	05-08-2019
2020	30.00%	3	109.9267	10	18-08-2020	25-08-2020
2021	45.00%	4.50	171.6550	10	05-08-2021	12-08-2021

\*Not Available

## UTI Core Equity Fund (Formerly known as UTI Top 100 Fund) IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2013	15.00%	1.5	23.77	10	18-09-2013	25-09-2013
2015	30%	3	36.8854	10	19-03-2015	26-03-2015
2016	21.00%	2.1	29.773	10	09-03-2016	16-03-2016
2017	25.00%	2.5	33.8504	10	20-03-2017	27-03-2017
2018	27.00%	2.7	36.235	10	14-03-2018	21-03-2018
2021	35%	3.5	42.1175	10	01-03-2021	08-03-2021

## UTI MNC Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2005	50%	5.00	29.43	10.00	12-12-2005	19-12-2005
2007	30%	3.00	30.54	10.00	25-05-2007	01-06-2007
2008	25%	2.50	24.34	10.00	28-07-2008	04-08-2008
2010	15%	1.50	37.68	10.00	31-08-2010	07-09-2010
2012	22%	2.20	44.55	10.00	26-09-2012	03-10-2012
2014	25%	2.50	80.13	10.00	18-11-2014	25-11-2014
2015	35%	3.50	91.8144	10.00	19-10-2015	26-10-2015
2016	35%	3.50	91.4860	10.00	13-10-2016	20-10-2016
2017	36%	3.60	105.5565	10.00	29-11-2017	06-12-2017
2020	35%	3.50	106.5713	10.00	30-01-2020	06-02-2020

## UTI Infrastructure Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	30.00%	3	17.88	10	03-07-2006	10-07-2006
2007	35%	3.5	22.62	10	22-06-2007	29-06-2007
2009	15.00%	1.5	19.6	10	31-07-2009	06-08-2009
2016	9.00%	0.9	20.32	10	09-03-2016	16-03-2016
2017	10.00%	1	26.0469	10	20-03-2017	27-03-2017

## UTI Dividend Yield Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	5.00%	0.5	13.2	10	05-11-2009	12-11-2009
2010	5.00%	0.5	14.34	10	17-03-2010	24-03-2010
2010	5.00%	0.5	14.92	10	21-07-2010	27-07-2010
2010	7%	0.7	16.13	10	21-12-2010	28-12-2010
2011	5.00%	0.5	14.33	10	30-05-2011	06-06-2011
2011	4.00%	0.4	12.71	10	23-11-2011	29-11-2011
2012	4%	0.4	12.9	10	19-06-2012	26-06-2012
2012	5.00%	0.5	14.19	10	17-12-2012	24-12-2012
2013	5.00%	0.5	13.05	10	12-06-2013	19-06-2013
2014	4.50%	0.45	13.1011	10	07-01-2014	14-01-2014
2014	6%	0.6	15.6948	10	04-06-2014	11-06-2014
2014	8.00%	0.8	17.4039	10	22-12-2014	29-12-2014
2015	5.50%	0.55	15.9054	10	17-06-2015	24-06-2015
2015	5.50%	0.55	15.2092	10	21-12-2015	28-12-2015
2016	5.50%	0.55	15.3682	10	30-06-2016	01-07-2016
2016	5.50%	0.55	14.875	10	22-12-2016	29-12-2016
2017	7.50%	0.75	16.9767	10	13-06-2017	20-06-2017
2017	7.50%	0.75	17.8696	10	21-12-2017	28-12-2017
2018	7.50%	0.75	17.1894	10	14-03-2018	21-03-2018
2018	7.50%	0.75	16.2769	10	13-12-2018	20-12-2018
2019	6.00%	0.6	16.072	10	20-06-2019	27-06-2019
2019	7.00%	0.7	15.3871	10	16-12-2019	23-12-2019
2020	4.50%	0.45	15.3595	10	14-09-2020	21-09-2020
2021	5.00%	0.5	18.6293	10	15-03-2021	22-03-2021
2021	7.00%	0.70	23.9138	10	15-11-2021	22-11-2021
2022	6.00%	0.60	21.7131	10	16-08-2022	23-08-2022

## UTI Value Opportunities Fund (Formerly known as UTI Opportunities) - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	17.00%	1.7	13.74	10	29-06-2007	06-07-2007
2008	18%	1.8	11.54	10	01-07-2008	08-07-2008
2009	10.00%	1	11.95	10	10-07-2009	17-07-2009
2010	15.00%	1.5	14.05	10	22-01-2010	29-01-2010
2011	8.00%	0.8	14.97	10	24-04-2011	01-05-2011
2012	9%	0.9	14.39	10	12-04-2012	19-04-2012
2013	10.00%	1	15.2	10	07-05-2013	14-05-2013
2014	12.50%	1.25	16.0517	10	15-04-2014	22-04-2014
2015	15%	1.5	20.5752	10	16-04-2015	17-04-2015
2016	10.00%	1	18.6083	10	28-04-2016	05-05-2016
2017	13.00%	1.3	18.6765	10	08-05-2017	15-05-2017
2018	12.00%	1.2	19.5009	10	02-07-2018	09-07-2018
2019	11%	1.1	18.8335	10	17-07-2019	24-07-2019

## UTI Healthcare Fund (Formerly known as UTI Pharma & Healthcare Fund) IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	25%	2.50	21.34	10.00	10-01-2006	17-01-2006
2008	15%	1.50	20.91	10.00	26-08-2008	02-09-2008
2010	17%	1.70	32.65	10.00	28-10-2010	04-11-2010

The scheme IDCW details under regular plan.

**Disclaimer:** Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

# DIVIDEND/BONUS HISTORY



Haq, ek behtar zindagi ka.

## UTI Banking and Financial Fund (Formerly known as UTI Banking Sector Fund) IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2005	25%	2.50	15.62	10.00	22-09-2005	29-09-2005
2007	35%	3.50	19.02	10.00	23-05-2007	30-05-2007
2009	22%	2.20	19.04	10.00	04-09-2009	11-09-2009
2010	10%	1.00	22.78	10.00	24-06-2010	01-07-2010
2011	25%	2.50	24.20	10.00	27-01-2011	03-02-2011
2011	25%	2.50	21.82	10.00	04-05-2011	09-05-2011
2015	25%	2.50	31.8833	10.00	16-07-2015	23-07-2015
2016	25%	2.50	30.6179	10.00	03-08-2016	10-08-2016

## UTI Long Term Equity Fund (Tax Saving) (Formerly known as UTI Equity Tax Saving Plan) IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2004	40%	4.00	N-A*	10.00	14-01-2004	20-01-2004
2004	20%	2.00	N-A*	10.00	29-10-2004	04-11-2004
2005	40%	4.00	N-A*	10.00	09-09-2005	15-09-2005
2006	60%	6.00	22.93	10.00	23-02-2006	02-03-2006
2007	20%	2.00	19.56	10.00	16-01-2007	23-01-2007
2008	35%	3.50	22.8	10.00	04-02-2008	11-02-2008
2009	15%	1.50	17.07	10.00	29-12-2009	05-01-2010
2011	10%	1.00	16.37	10.00	14-02-2011	21-02-2011
2013	20%	2.00	17.5786	10.00	11-12-2013	18-12-2013
2015	22%	2.20	22.5504	10.00	12-01-2015	19-01-2015
2016	25%	2.50	19.0170	10.00	18-01-2016	25-01-2016
2017	13.5%	1.35	19.1411	10.00	10-01-2017	17-01-2017
2018	27%	2.70	22.5279	10.00	14-02-2018	21-02-2018
2019	15%	1.50	18.8737	10.00	22-01-2019	29-01-2019
2022	25%	2.50	29.8284	10.00	15-02-2022	22-02-2022

## UTI Arbitrage Fund (Formerly known as UTI Spread Fund) IDCW Declared - Last 10 Months IDCWs (Recent IDCWs)

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	0.80%	0.080	15.9591	10.00	29-06-2020	06-07-2020
2020	0.80%	0.080	15.8805	10.00	29-07-2020	05-08-2020
2020	0.70%	0.070	15.8518	10.00	31-08-2020	07-09-2020
2020	0.70%	0.070	15.8206	10.00	29-10-2020	05-11-2020
2020	0.70%	0.070	15.7670	10.00	27-11-2020	07-12-2020
2021	0.70%	0.070	15.7462	10.00	30-12-2020	06-01-2021
2021	0.60%	0.060	15.7017	10.00	01-02-2021	08-02-2021
2021	0.50%	0.050	15.6864	10.00	01-03-2021	08-03-2021
2021	0.50%	0.050	15.7097	10.00	31-03-2021	07-04-2021
2021	0.50%	0.050	15.7253	10.00	03-05-2021	10-05-2021
2021	0.50%	0.050	15.7461	10.00	31-05-2021	07-06-2021
2021	0.50%	0.050	15.7642	10.00	30-06-2021	07-07-2021
2021	0.50%	0.050	15.7656	10.00	02-08-2021	09-08-2021
2021	0.50%	0.050	15.7694	10.00	01-09-2021	08-09-2021

## UTI Retirement Benefit Pension Fund - Bonus Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	1:10		19.3365	10.00	30-03-2007	05-04-2007
2009	1:10		21.1539	10.00	19-05-2009	26-05-2009
2010	1:05		22.1851	10.00	31-03-2010	07-04-2010
2011	1:10		19.8899	10.00	25-04-2011	02-05-2011
2012	1:10		18.0822	10.00	13-06-2012	20-06-2012
2013	1:10		18.4373	10.00	23-05-2013	30-05-2013
2014	1:10		19.9371	10.00	25-08-2014	01-09-2014

## UTI Regular Saving Fund (Formerly known as UTI MIS Advantage Plan) - IDCW - Regular Plan declared - Last 10 Months IDCW (Recent IDCWs)

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2022	0.80%	0.080	16.0356	10.00	24-01-22	01-02-22
2022	0.80%	0.080	15.9497	10.00	23-02-22	02-03-22
2022	0.80%	0.080	15.9006	10.00	28-03-22	04-04-22
2022	0.80%	0.080	15.7325	10.00	25-04-22	02-05-22
2022	0.80%	0.080	15.3382	10.00	25-05-22	01-06-22
2022	0.80%	0.080	15.1732	10.00	23-06-22	01-07-22
2022	0.80%	0.080	15.5388	10.00	25-07-22	01-08-22
2022	0.80%	0.080	15.7457	10.00	25-08-22	01-09-22
2022	0.80%	0.080	15.5558	10.00	26-09-22	03-10-22
2022	0.80%	0.080	15.7971	10.00	24-11-22	01-12-22

2022	0.80%	0.080	15.6997	10.00	26-12-22	02-01-23
2023	0.80%	0.080	15.6514	10.00	25-01-23	01-02-23
2023	0.80%	0.080	15.5502	10.00	23-02-23	01-03-23
2023	0.80%	0.080	15.3814	10.00	27-03-23	03-04-23
2023	0.80%	0.080	15.5716	10.00	25-04-23	02-05-23
2023	0.80%	0.080	15.8078	10.00	26-05-23	01-06-23

@ NAV of Monthly IDCW Option - Regular Plan

The scheme IDCW details under regular plan.

## UTI Short Term Income Fund - IDCW Declared - Last 10 Quarterly IDCW

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	1.50%	0.150	12.3826	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	12.3556	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	12.3207	10.00	19-06-2018	26-06-2018
2018	1.00%	0.100	12.4819	10.00	18-09-2018	25-09-2018
2018	1.20%	0.120	12.6444	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	12.7240	10.00	18-03-2019	25-03-2019
2020	1.50%	0.150	12.5178	10.00	17-06-2020	24-06-2020
2020	1.50%	0.150	12.6397	10.00	16-09-2020	23-09-2020
2020	1.50%	0.150	12.7588	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	12.6723	10.00	16-06-2021	23-06-2021
2021	1.25%	0.125	12.7771	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	13.3287	10.00	16-12-2021	23-12-2021
2022	1.00%	0.100	13.3034	10.00	15-03-2022	22-03-2022

## UTI Bond Fund - IDCW Declared - Last 10 Quarterly IDCW

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	0.25%	0.025	14.4843	10.00	18-09-2018	25-09-2018
2018	1.00%	0.100	14.8155	10.00	19-12-2018	26-12-2018
2019	0.25%	0.025	14.4932	10.00	18-03-2019	25-03-2019
2020	1.00%	0.100	13.5121	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	16.9457	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	13.6925	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	13.4995	10.00	16-06-2021	23-06-2021
2021	0.75%	0.075	13.5782	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	14.5804	10.00	16-12-2021	23-12-2021
2022	1.75%	0.175	14.3915	10.00	15-03-2022	22-03-2022
2022	0.50%	0.050	15.1073	10.00	15-06-2022	22-06-2022
2023	2.50%	0.250	11.9791	10.00	15-03-2023	21-03-2023

## UTI Gilt Fund (Formerly known as UTI Gilt Arbitrage Fund LTP) - IDCW Declared for Regular Plan

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2012	3.50%	0.350	12.7174	10.00	28-03-2012	04-04-2012
2012	0.30%	0.300	12.8605	10.00	20-09-2012	26-09-2012
2013	2.00%	0.200	15.1318	10.00	18-03-2013	25-03-2013
2014	1.00%	0.100	13.1639	10.00	19-03-2014	26-03-2014
2014	0.60%	0.600	14.1032	10.00	18-09-2014	25-09-2014
2015	0.60%	0.600	15.2249	10.00	19-03-2015	26-03-2015
2016	1.50%	0.150	17.9258	10.00	21-03-2016	28-03-2016
2016	1.25%	0.125	18.1950	10.00	20-06-2016	27-06-2016
2016	1.25%	0.125	29.2992	10.00	19-09-2016	26-09-2016
2016	1.25%	0.125	20.2216	10.00	19-12-2016	26-12-2016
2017	3.25%	0.325	20.2695	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	17.7435	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	20.9520	10.00	18-09-2017	25-09-2017
2017	1.00%	0.100	17.2889	10.00	19-12-2017	26-12-2017
2018	0.030%	0.030	20.5256	10.00	19-06-2018	26-06-2018
2018	0.30%	0.030	17.3736	10.00	18-09-2018	25-09-2018
2018	1.40%	0.140	18.1480	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	18.0782	10.00	18-03-2019	25-03-2019
2019	1.50%	0.150	19.0489	10.00	20-06-2019	27-06-2019
2019	2.00%	0.200	19.4702	10.00	18-09-2019	25-09-2019
2019	2.00%	0.200	19.2848	10.00	19-12-2019	26-12-2019
2020	2.00%	0.200	19.5270	10.00	19-03-2020	26-03-2020
2020	1.50%	0.150	20.4645	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	20.6317	10.00	14-12-2020	21-12-2020

## UTI Gilt Fund with 10 year Constant Duration

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2023	1.75%	0.175	10.3954	10.00	15-03-2023	21-03-2023

## UTI Overnight Fund (Formerly known as UTI UTI G-SEC STP) - IDCW Declaration

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
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The scheme IDCW details under regular plan.

**Disclaimer:** Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

# DIVIDEND/BONUS HISTORY



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Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	2.50%	0.250	10.7471	10.00	3-30-2007	4-6-2007
2007	2.75%	0.275	10.8159	10.00	9-28-2007	10-5-2007
2008	2.25%	0.225	10.8738	10.00	9-30-2008	10-7-2008
2009	3.00%	0.300	11.2318	10.00	3-30-2009	4-6-2009
2009	0.05%	0.050	10.9160	10.00	9-30-2009	10-7-2009
2012	6.00%	0.600	11.9718	10.00	3-28-2012	4-4-2012
2013	3.00%	0.300	12.0232	10.00	3-18-2013	3-25-2013
2013	2.00%	0.200	12.2042	10.00	9-19-2013	9-26-2013
2014	2.00%	0.200	12.5067	10.00	3-19-2014	3-26-2014
2015	4.00%	0.400	13.0042	10.00	3-19-2015	3-26-2015
2016	6.00%	0.600	13.7856	10.00	21-03-2016	28-03-2016
2017	7.00%	0.700	13.9920	10.00	15-03-2017	22-03-2017
2018	4.00%	0.400	14.0709	10.00	19-03-2018	26-03-2018
2019	4.00%	40.000	1448.7274	1000.00	18-03-2019	25-03-2019
2020	4.00%	40.000	1483.9871	1000.00	19-03-2020	26-03-2020
2022	3.00%	30.000	1513.2932	1000.00	15-03-2022	22-03-2022

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	0.45%	0.045	12.1749	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	12.4714	10.00	19-12-2018	26-12-2018
2019	0.25%	0.025	12.1756	10.00	18-03-2019	25-03-2019
2020	1.50%	0.150	12.1334	10.00	17-06-2020	24-06-2020
2020	1.50%	0.150	12.1629	10.00	16-09-2020	23-09-2020
2020	1.50%	0.150	12.1621	10.00	14-12-2020	21-12-2020
2021	0.50%	0.050	12.0364	10.00	16-06-2021	23-06-2021
2021	0.50%	0.050	12.1056	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	13.2050	10.00	16-12-2021	23-12-2021
2022	3.00%	0.300	13.0243	10.00	15-03-2022	22-03-2022
2022	0.50%	0.050	13.6903	10.00	15-06-2022	22-06-2022

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2019	2.00%	20.00	1179.7755	1000.00	18-03-2019	25-03-2019
2020	1.00%	10.00	1135.9063	1000.00	17-06-2020	24-06-2020
2020	1.00%	10.00	1144.9093	1000.00	16-09-2020	23-09-2020
2020	1.00%	10.00	1149.8879	1000.00	14-12-2020	21-12-2020
2021	0.50%	5.00	1141.3700	1000.00	16-06-2021	23-06-2021
2021	1.00%	10.00	1151.2855	1000.00	15-09-2021	22-09-2021
2021	1.00%	10.00	1205.2561	1000.00	16-12-2021	23-12-2021
2022	0.50%	5.00	1205.8885	1000.00	15-03-2022	22-03-2022
2022	0.25%	2.50	1208.2190	1000.00	15-06-2022	22-06-2022
2022	0.75%	7.50	1223.3011	1000.00	14-09-2022	21-09-2022
2022	0.75%	7.50	1231.6722	1000.00	14-12-2022	21-12-2022
2023	0.75%	7.50	1243.6322	1000.00	15-03-2023	21-03-2023

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	2:15		17.1209	10.00	30-03-2006	06-04-2006
2007	1:10		15.4634	10.00	30-03-2007	06-04-2007
2008	1:10		15.3404	10.00	30-09-2008	07-10-2008
2010	1:10		18.2637	10.00	23-02-2010	02-03-2010
2011	1:10		18.8819	10.00	25-04-2011	02-05-2011
2012	1:10		17.6937	10.00	13-06-2012	20-06-2012
2013	1:10		18.1324	10.00	23-05-2013	30-05-2013
2014	1:10		19.2033	10.00	25-08-2014	01-09-2014

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	1.50%	0.150	10.9302	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	10.9452	10.00	18-09-2017	25-09-2017
2017	1.50%	0.150	10.9373	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	10.9148	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	10.8702	10.00	19-06-2018	26-06-2018
2018	1.00%	0.100	11.0165	10.00	18-09-2018	25-09-2018
2018	1.20%	0.120	11.2040	10.00	19-12-2018	26-12-2018
2019	1.50%	0.150	11.0514	10.00	18-03-2019	25-03-2019
2020	1.00%	0.100	11.3820	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	11.4756	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	11.5779	10.00	14-12-2020	21-12-2020
2021	0.50%	0.050	11.4186	10.00	16-06-2021	23-06-2021
2021	0.75%	0.075	11.4837	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	11.4779	10.00	16-12-2021	23-12-2021

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2022	0.50%	0.050	12.0850	10.00	16-06-2022	22-06-2022

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	1:10		14.4895	10.00	30-03-2007	06-04-2007
2009	1:10		13.0344	10.00	26-03-2009	02-04-2009
2010	1:10		15.7857	10.00	31-03-2010	07-04-2010
2011	1:10		15.7041	10.00	25-04-2011	02-05-2011
2012	1:10		14.6295	10.00	13-06-2012	20-06-2012
2013	1:10		15.0686	10.00	23-05-2013	30-05-2013
2014	1:10		16.9392	10.00	25-08-2014	01-09-2014

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	20%	2.00	16.24	10.00	15-06-2009	23-06-2009
2010	22%	2.20	26.03	10.00	14-09-2010	21-09-2010
2014	40%	4.00	49.7962	10.00	26-11-2014	03-12-2014
2015	45%	4.50	50.5602	10.00	02-12-2015	09-12-2015
2017	25%	2.50	52.0223	10.00	20-02-2017	27-02-2017
2018	50%	5.00	63.2793	10.00	18-01-2018	25-01-2018
2021	40%	4.00	74.1048	10.00	08-03-2021	15-03-2021

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	20%	2.00	12.37	10.00	15-06-2009	22-06-2009
2009	15%	1.50	15.45	10.00	29-12-2009	05-01-2010
2010	20%	2.00	19.11	10.00	06-10-2010	13-10-2010
2011	12%	1.20	13.96	10.00	21-06-2011	27-06-2011
2016	30%	3.00	39.1639	10.00	08-02-2016	15-02-2016

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	3.50%	0.350	33.4502	10.00	13-11-2017	20-11-2017

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	1.00%	0.100	11.3735	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	11.5203	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	11.6996	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	11.4847	10.00	16-06-2021	23-06-2021
2021	1.50%	0.150	11.5750	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	11.4923	10.00	16-12-2021	23-12-2021
2022	2.50%	0.250	11.4110	10.00	15-03-2022	22-03-2022
2023	2.25%	0.225	12.0865	10.00	15-03-2023	21-03-2023

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2014	1.50%	0.150	10.9267	10.00	22-12-2014	29-12-2014
2015	2.00%	0.200	11.0319	10.00	19-03-2015	26-03-2015
2015	1.25%	0.125	11.0580	10.00	18-06-2015	25-06-2015
2015	1.25%	0.125	11.1633	10.00	21-09-2015	28-09-2015
2015	1.25%	0.125	11.2764	10.00	21-12-2015	28-12-2015
2016	3.25%	0.325	11.3754	10.00	21-03-2016	28-03-2016
2016	1.50%	0.150	11.6493	10.00	20-06-2016	27-06-2016
2016	1.50%	0.150	11.5104	10.00	19-09-2016	26-09-2016
2016	1.50%	0.150	11.6442	10.00	19-12-2016	26-12-2016
2017	2.50%	0.250	11.6698	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	12.3492	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	11.7604	10.00	18-09-2017	25-09-2017
2017	1.50%	0.150	11.7444	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	11.7434	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	11.6753	10.00	19-06-2018	26-06-2018
2018	0.45%	0.045	11.7932	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	11.9678	10.00	19-12-2018	26-12-2018

The scheme IDCW details under regular plan.

**Disclaimer:** Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

# DIVIDEND/BONUS HISTORY



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2019	2.00%	0.200	12.0368	10.00	18-03-2019	25-03-2019
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## UTI Ultra Short Term Fund (Formerly known as UTI Floating Rate Fund STP) - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2019	2.00%	20.00	1081.7755	1000.00	18-03-2019	25-03-2019
2019	1.00%	10.00	1078.2792	1000.00	19-12-2019	26-12-2019
2020	0.50%	5.00	1074.4063	1000.00	19-03-2020	26-03-2020
2020	0.75%	7.50	1093.4088	1000.00	17-06-2020	24-06-2020
2020	1.00%	10.00	1098.5559	1000.00	16-09-2020	23-09-2020
2020	0.75%	7.50	1101.2983	1000.00	14-12-2020	21-12-2020
2021	0.25%	2.50	1097.2161	1000.00	16-06-2021	23-06-2021
2021	0.75%	7.50	1104.1735	1000.00	15-09-2021	22-09-2021
2021	1.50%	15.00	1135.0707	1000.00	16-12-2021	23-12-2021
2022	1.50%	15.00	1129.0981	1000.00	15-03-2022	22-03-2022
2022	0.25%	2.50	1121.2537	1000.00	15-06-2022	22-06-2022
2022	0.75%	7.50	1132.6741	1000.00	14-09-2022	21-09-2022
2022	0.75%	7.50	1139.7173	1000.00	14-12-2022	21-12-2022
2023	0.75%	7.50	1149.6406	1000.00	15-03-2023	21-03-2023

## UTI Multi Asset Fund (Formerly known as UTI Wealth Builder Fund) - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	0.85%	0.85	17.6850	10.00	15-01-2020	22-01-2020
2020	0.85%	0.85	17.6864	10.00	17-02-2020	24-02-2020
2020	0.85%	0.85	15.3095	10.00	16-03-2020	23-02-2020
2020	0.85%	0.085	15.9355	10.00	15-06-2020	22-06-2020
2020	0.85%	0.085	16.8188	10.00	15-07-2020	22-07-2020
2020	0.80%	0.0850	17.7898	10.00	18-08-2020	25-08-2020
2020	0.85%	0.0850	17.7579	10.00	16-09-2020	23-09-2020
2020	0.85%	0.0850	17.7479	10.00	19-10-2020	26-10-2020
2020	0.85%	0.0850	18.3413	10.00	18-11-2020	25-11-2020
2020	0.85%	0.0850	18.6632	10.00	16-12-2020	23-12-2020
2021	0.85%	0.0850	18.9348	10.00	18-01-2021	25-01-2021
2021	0.85%	0.0850	19.2624	10.00	17-02-2021	24-02-2021
2021	0.85%	0.0850	19.0502	10.00	15-03-2021	22-03-2021
2021	0.85%	0.0850	18.7674	10.00	19-04-2021	26-04-2021
2021	0.85%	0.0850	19.5092	10.00	16-06-2021	23-06-2021
2021	0.85%	0.0850	19.6211	10.00	15-07-2021	22-07-2021
2021	0.85%	0.0850	19.8140	10.00	16-08-2021	23-08-2021
2021	0.85%	0.0850	20.3691	10.00	15-09-2021	22-09-2021
2022	2.55%	0.2550	20.5080	10.00	17-01-2022	24-01-2022
2022	2.55%	0.2550	19.5998	10.00	19-04-2022	26-04-2022
2022	2.55%	0.2550	18.7219	10.00	19-07-2022	26-07-2022
2022	2.55%	0.2550	19.4689	10.00	13-10-2022	20-10-2022
2023	2.55%	0.2550	19.8305	10.00	16-01-2023	20-01-2023
2023	2.55%	0.2550	20.0121	10.00	17-04-2023	21-04-2023

## UTI India Consumer Fund (Formerly known as UTI India Lifestyle Fund)

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2015	12.00%	1.20	19.1601	10.00	16-09-2015	24-09-2015
2021	20.00%	2.00	29.4591	10.00	01-03-2021	08-03-2021

## UTI Medium Term Fund

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	0.45%	0.045	10.8140	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	10.9814	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	11.0308	10.00	18-03-2019	25-03-2019
2019	2.00%	0.200	11.2024	10.00	18-09-2019	25-09-2019
2019	1.50%	0.150	11.0929	10.00	19-12-2019	26-12-2019
2020	1.00%	0.100	10.8977	10.00	17-06-2020	24-06-2020
2020	0.50%	0.005	10.8456	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	11.4600	10.00	16-06-2021	23-06-2021
2021	2.00%	0.200	11.2677	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	11.9368	10.00	16-12-2021	23-12-2021
2022	4.00%	0.400	11.5102	10.00	15-03-2022	22-03-2022

## UTI Long Term Advantage Fund Series - II

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2016	15.00%	1.500	19.9212	10.00	25-02-2016	3-03-2016

## UTI Floater Fund

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2021	0.50%	5	1096.8314	1000.00	16-06-2021	23-06-2021
2021	1.00%	10	1106.1437	1000.00	15-09-2021	22-09-2021
2021	0.50%	5	1101.5639	1000.00	16-12-2021	23-12-2021
2022	2.00%	20	1095.5515	1000.00	15-03-2022	22-03-2022
2022	0.25%	2.50	1105.7468	1000.00	15-06-2022	22-06-2022
2022	0.75%	7.50	1118.6223	1000.00	14-09-2022	21-09-2022
2022	0.75%	7.50	1124.2392	1000.00	14-12-2022	21-12-2022
2023	0.75%	7.50	1133.5853	1000.00	15-03-2023	21-03-2023

## UTI Hybrid Equity Fund (Formerly known as UTI Balanced Fund) - IDCW History\* (Recent IDCW)

Year	IDCW	NAV	Face Value	Record Date
2017	2.70%	30.99	10	16-10-2017
2017	2.70%	31.47	10	20-11-2017
2017	3%	31.55	10	18-12-2017
2018	2.70%	32.43	10	17-01-2018
2018	4.00%	30.46	10	26-02-2018
2018	2.70%	32.01	10	07-02-2018
2018	3%	29.98	10	21-03-2018
2018	2.70%	29.85	10	19-04-2018
2018	2.70%	29.64	10	21-05-2018
2018	2.70%	29.29	10	21-06-2018
2018	2.30%	29.13	10	23-08-2018
2018	2.30%	28.96	10	25-09-2018
2018	2.30%	27.20	10	23-10-2018
2018	2.30%	27.02	10	22-11-2018
2018	1.10%	27.25	10	26-12-2018
2019	1.10%	27.16	10	22-01-2019
2019	1.10%	25.87	10	21-02-2019
2019	1.10%	27.29	10	25-03-2019
2019	2.10%	27.65	10	22-04-2019
2019	2.10%	26.13	10	22-05-2019
2019	2.10%	26.46	10	24-06-2019
2019	2.10%	26.71	10	24-07-2019
2019	2.10%	25.01	10	27-08-2019
2019	2.10%	24.82	10	25-09-2019
2019	1.70%	24.66	10	22-10-2019
2019	1.70%	25.27	10	25-11-2019
2019	1.70%	25.28	10	23-12-2019
2020	1.70%	26.05	10	22-01-2020
2020	1.70%	25.13	10	24-02-2020
2020	3.90%	24.11	10	27-08-2020
2020	3.90%	24.63	10	11-11-2020
2021	4.70%	30.12	10	15-02-2021
2021	4.70%	30.65	10	17-05-2021
2021	6.00%	33.03	10	18-08-2021
2021	6.00%	35.68	10	22-11-2021
2022	6.00%	33.65	10	22-02-2022
2022	6.00%	31.04	10	23-05-2022
2022	6.00%	33.02	10	17-08-2022
2022	6.80%	33.44	10	17-11-2022
2023	6.80%	33.00	10	17-02-2023

## PLANS/OPTIONS

### UTI Liquid Cash Plan

- Growth Option
- Daily Reinvestment of IDCW option
- Weekly Payout of IDCW option
- Weekly Reinvestment of IDCW option
- Fortnightly Payout of IDCW option
- Fortnightly Reinvestment of IDCW option
- Monthly Payout of IDCW option
- Monthly Reinvestment of IDCW option
- Quarterly Payout of IDCW option
- Quarterly Reinvestment of IDCW option
- Half Yearly Payout of IDCW option
- Half Yearly Reinvestment of IDCW option
- Annual Payout of IDCW option
- Annual Reinvestment of IDCW option
- Flexi Payout of IDCW option
- Flexi Reinvestment of IDCW option

### UTI Money Market Fund

- Growth Option
- Daily Reinvestment of IDCW option
- Weekly Payout of IDCW option
- Weekly Reinvestment of IDCW option
- Fortnightly Payout of IDCW option
- Fortnightly Reinvestment of IDCW option
- Monthly Payout of IDCW option
- Monthly Reinvestment of IDCW option
- Quarterly Payout of IDCW option
- Quarterly Reinvestment of IDCW option
- Half Yearly Payout of IDCW option
- Half Yearly Reinvestment of IDCW option
- Annual Payout of IDCW option
- Annual Reinvestment of IDCW option
- Flexi Payout of IDCW option
- Flexi Reinvestment of IDCW option

In case IDCW option is selected and the periodicity for IDCW is not specified, the default IDCW option will be the Monthly Payout of IDCW option

In case IDCW option is selected and the periodicity for IDCW is not specified, the default IDCW option will be the Monthly Payout of IDCW option

IDCW Means Income Distribution cum capital withdrawal by the scheme of units.

The scheme IDCW details under regular plan.

**Disclaimer:** Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

## List of the UTI MF schemes where Merger has been effected since March 2003

Merged Schemes	Merged Into	Month & Year
MEP 93, MEP 94, MEP 95, MEP 96 & MEP 97	UTI MEPUS	March 03
UTI Growing Corpus Growing Income Plan (GCGIP)	UTI Unit Scheme 95	May 04
UTI Grihalakshmi Unit Plan (GUP)	UTI Smart Woman Savings Plan (Name Change)	Nov 04
UTI Grandmaster Unit Scheme, UTI Primary Equity Fund, UTI Unit Scheme 92, UTI Master Equity Plan 98, UTI Master Equity Plan 99	UTI Value Opportunities Fund (New Scheme)	July 05
UTI PSU Fund, UTI Large Cap Fund	UTI Index Select Fund	April 07
UTI GSF- Brand Value Fund	UTI-MNC Fund	April 07
UTI Growth & Value Fund, UTI Dynamic Equity Fund, UTI India Advantage Fund	UTI Mid Cap Fund	April 07
UTI Petro Fund (Sector Fund)	UTI Energy Fund (Thematic Fund, Name Change)	Oct 07
UTI Auto Sector Fund (Sector Fund)	UTI Trans. & Logistics Fund (Thematic Fund, Name Change)	April 08
UTI Software Fund	UTI Service Industries Fund	Sept 08
UTI Index Select Fund, UTI Master Growth Fund	UTI Core Equity Fund	May 09
UTI Infrastructure Advantage Fund Series 1	UTI Infrastructure Fund	Feb 11
UTI Variable Income Scheme - Index Linked Plan	UTI Hybrid Equity Fund	Mar 11
UTI Wealth Builder Fund (Close Ended)	UTI Value Opportunities Fund	Oct 11
UTI Master Index Fund, Sunder	UTI Nifty 50 Index Fund	March 12
UTI G-Sec Fund - Investment Plan	UTI Gilt Advantage Fund-LTP	Aug 12
UTI Master Value Fund	UTI Mid Cap Fund	Mar 14
UTI Masterplus Unit Scheme	UTI Bluechip Flexicap Fund	July 14
UTI Contra Fund & UTI Services Industries Fund	UTI Multi Cap Fund (New scheme)	August 14
UTI Energy Fund	UTI Infrastructure Fund	March 16
UTI Monthly Income Scheme, UTI Smart Woman Savings Plan, UTI Unit Scheme for Charitable & Religious Trusts & Registered Societies	UTI Regular Savings Fund	May 18
UTI Multi Cap Fund	UTI Value Opportunities Fund	May 18
UTI Bluechip Flexicap Fund	UTI Flexi Cap Fund	May 18
UTI Long Term Advantage Fund - Series III, IV, V, VI and VII	UTI Long Term Equity Fund (Tax Saving)	Aug 21
UTI FIIF - Mthly Interval Plan - I & UTI FIIF Qtly Interval Plan - III	UTI FIIF Series II - Qtly Interval Plan - VI	Apr 22
UTI FIIF - Series II - Qtly Interval Plan - IV & VII, UTI FIIF - Half Yrly Plan - I & II	UTI FIIF - Qtly Interval Plan I	Apr 22
UTI FIIF - Mthly Plan II, UTI FIIF - Annual Interval Plan II & IV	UTI FIIF - Annual Interval Plan III	Apr 22
UTI FTIF - Series XXXI-IX (1168 Days), UTI FTIF - Series XXX-XI (1169 Days), UTI FTIF - Series XXX-XII (1148 Days), UTI FTIF - Series XXX-XIII (1127 Days), UTI FTIF - Series XXXI-XIV (1111 Days), UTI FTIF - Series XXXI-XV (1099 Days), UTI FTIF - Series XXXII-I (1126 Days), UTI FTIF - Series XXXII-II (1111 Days)	UTI Corporate Bond Fund	Apr 22

# Schemes Renamed



Sr. No.	Old Scheme Name	New Scheme Name	W. E. F
1	UTI Master Gain - 1992(UTI EQUITY FUND)	UTI Flexi Cap Fund	Feb-21
2	UTI Equity Tax Saving Plan	UTI Long Term Equity Fund ( Tax Saving )	Dec-15
3	UTI Wealth Builder Fund Series- II	UTI Wealth Builder Fund	Jun-16
4	UTI Wealth Builder Fund	UTI Multi Asset Fund	May-18
5	UTI Mahila Unit Scheme	UTI Smart Woman Saving Plan	Mar-17
6	UTI Credit Opportunities Fund	UTI Income Opportunities Fund	Sep-13
7	UTI Income Opportunities Fund	UTI Credit Risk Fund	May-18
8	UTI MIS Advantage Plan	UTI Regular Savings Fund	May-18
9	UTI Top 100 Fund	UTI Core Equity Fund	May-18
10	UTI Pharma & Healthcare Fund	UTI Healthcare Fund	May-18
11	UTI Banking Sector Fund	UTI Banking and Financial Services Fund	May-18
12	UTI G-SEC STP	UTI Overnight Fund	May-18
13	UTI Floating Rate Fund Stp	UTI Ultra Short Term Fund	May-18
14	UTI Spread Fund	UTI Arbitrage Fund	May-18
15	UTI Opportunities Fund	UTI Value Opportunities Fund	May-18
16	UTI Gilt Advantage Fund	UTI Gilt Fund	May-18
17	UTI Balanced Fund	UTI Hybrid Equity Fund	May-18
18	UTI Children's Career Balanced Plan	UTI Children's Career Fund-Saving Plan	May-18
19	UTI CCP Advantage Fund	UTI Children's Career Fund-Investment Plan	May-18
20	UTI India Lifestyle Fund	UTI India Consumer Fund	May-19
21	UTI Leadership Equity Fund	UTI Bluechip Flexicap Fund	Dec-15
22	UTI Bank ETF	UTI Nifty Bank ETF	Jul-22
23	UTI Nifty ETF	UTI Nifty 50 ETF	Jul-22
24	UTI Sensex ETF	UTI S&P BSE Sensex ETF	Jul-22
25	UTI Nifty Index Fund	UTI Nifty 50 Index Fund	Jul-22
26	UTI Sensex Index Fund	UTI S&P BSE Sensex Index Fund	Jul-22



# Asset allocation



Haq, ek behtar zindagi ka.

UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Value Opportunities Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Mastershare Unit Scheme			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity & equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of large cap companies)	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI India Consumer Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the theme of Indian Lifestyle & are part of benchmark sectors)	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Core Equity Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and Equity related instruments (Minimum 35% of the total assets would be in equity and equity related instruments of large cap companies and minimum 35% of the total assets would be in equity and equity related instruments of mid cap companies)	70	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	30	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Infrastructure Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the Infrastructure theme).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Mid Cap Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of mid cap companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI MNC Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of multi-national corporations/ companies).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Dividend Yield Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of Dividend Yielding companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Healthcare Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the healthcare services sector).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

# Asset allocation



Haq, ek behtar zindagi ka.

UTI Transportation & Logistics Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in the transportation and logistics sector).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Banking and Financial Services Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in banking and financial services activities).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Nifty 50 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by the Nifty 50 Index	95	100	Medium to high
Money Market instruments	0	5	Low to medium

UTI Overnight Fund		
Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Overnight securities (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

UTI Money Market Fund		
Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

UTI Liquid Cash Plan			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Ultra Short Term Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Treasury Advantage Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Short Term Income Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Securities (including securitised debt)*	0	100	Low to Medium
Money Market Instruments (Including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low

UTI Medium Term Fund			
Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 3 year to 4 years			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High
Asset allocation in light of anticipated adverse situation : The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High

UTI Bond Fund			
Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 4 year to 7 years			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Asset allocation in light of anticipated adverse situation : The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low

UTI Dynamic Bond Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money Market Instruments, Debentures and Securitised Debt	0	100	Low to Medium
Debt Instruments including Securitised Debt*	0	100	Medium
Units issued by REITs & InvITs	0	10	Medium to High

# Asset allocation



Haq, ek behtar zindagi ka.

UTI Credit Risk Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt instruments (including securitised debt)*	65	100	Low to Medium
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	35	Low
Units issued by REITs & InvITs	0	10	Medium to High

UTI Banking & PSU Debt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market Securities issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	80	100	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo) issued by entities other than Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	0	20	Low to Medium

UTI Gilt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Securities issued by the Central Government and / or State Government and / or any security unconditionally guaranteed by the Central Government and / or State Government	80	100	Sovereign
Triparty Repo on Government Securities or treasury bill, Repo, Reverse Repo & instruments of such nature	0	20	Low

UTI Regular Savings Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitized debt)*	75%	90%	Low to Medium
Equity & equity related instruments	10%	25%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Hybrid Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	20%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Multi Asset Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	10%	25%	Low to Medium
Gold ETFs	10%	25%	High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Focused Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments (Maximum 30 stocks)	65%	100%	High
Debt and Money Market instruments (including securitised debt)*	0%	25%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Arbitrage Fund*			
(1) Under normal market circumstances, the investment range would be as follows:			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	65	100	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	65	100	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	0	35	Low to Medium

(2) The asset allocation under defensive circumstances would be as follows:			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	0	65	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	0	65	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	35	100	Low to Medium

UTI Retirement Benefit Pension Fund*			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & Equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Children's Career Fund - Savings Plan#			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Children's Career Fund - Investment Plan#			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	70%	100%	Medium to High
Debt and Money Market instruments (including securitized debt)*	0%	30%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Corporate Bond Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Corporate Debt rated AA+ and above (including securitized debt*)	80%	100%	Low to Medium
Corporate debt (other than stated above) and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\*Investments in securitised debt, if undertaken, shall not exceed 50% of the net assets of the scheme.

UTI Nifty200 Momentum 30 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by Nifty200 Momentum 30 Index	95	100	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or Treasury Bills and units of Liquid Mutual Fund	0	5	Low

UTI Small Cap Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of small cap companies).	65	100	Medium to High
Debt and Money Market instruments including securitized debt	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

# The fund may invest up to 50% of its debt portfolio in securitized debt.

# Asset allocation



Haq, ek behtar zindagi ka.

UTI Long Term Equity Fund (Tax Saving)			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & Equity related instruments	80%	100%	Medium to High
Money Market instruments and other liquid instruments	0%	20%	Low to Medium

UTI Equity Savings Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments Of Which	65%	90%	Medium to High
Cash future arbitrage opportunities	20%	75%	Low to Medium
Net long equity position	20%	50%	Medium to High
Debt and Money Market Securities (including securitized debt & margin for derivatives)*	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\* The fund may invest up to 50% of its debt portfolio in securitized debt.

UTI S&P BSE Sensex Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by S&P BSE Sensex Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or treasury bill and units of Liquid Mutual Fund	5%	0%	Low

UTI Nifty Mid cap 150 Quality 50 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by Nifty Mid cap 150 Quality 50 Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or treasury bill and units of Liquid Mutual Fund	5%	0%	Low

UTI CRISIL SDL Maturity April 2033 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
State Development Loans (SDLs) representing the CRISIL IBX SDL Index – April 2033	95%	100%	Medium to High
Money Market instruments including Triparty Repo, GSec/SDLs <sup>^</sup> , T-Bills and units of Overnight & Liquid Mutual Fund Schemes	0%	5%	Low

UTI Nifty Next 50 Index Fund			
Type of Instruments	Asset Allocation (% of Net Assets)		Risk profile
	Min	Max	
Securities covered by underlying index	95%	100%	Medium to High
Cash/Money Market Instruments including Triparty Repo on Government Securities or treasury bill and Units of Liquid Mutual Fund	0%	5%	Low

UTI Floater Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Floating Rate Debt Securities (including Securitised Debt & Fixed Rate Debt Instruments swapped for floating rate returns)	65%	100%	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo)	0%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\* Investments in securitized debt, if undertaken, shall not exceed 50% of the net assets of the Scheme.

UTI S&P BSE Low Volatility Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by S&P BSE Low Volatility Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo and units of Liquid Mutual Fund	5%	0%	Low

UTI Gilt Fund with 10 Year Constant Duration			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities issued by the Central and State Governments	80%	100%	Low to Medium
Triparty Repos on Government Securities or treasury bill, Repo, Reverse Repo on Government Securities & Money Market instruments	0%	20%	Low

UTI CRISIL SDL Maturity June 2027 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
State Development Loans (SDLs) representing the CRISIL IBX SDL Index – June 2027	95%	100%	Medium to High
Money Market instruments including Triparty Repo, GSec/SDLs <sup>^</sup> , T-Bills and units of Overnight & Liquid Mutual Fund Schemes	0%	5%	Low

\*PSU Bond includes CPSE - Central Public Sector Enterprises; CPSU – Central Public Sector Unit; CPFI – Central Public Financial Institution and bonds issued by other government owned entities.

<sup>^</sup> G-sec/SDLs having a residual maturity upto one year.

The Scheme may also take exposure to: Derivatives up to 50% of the net assets of the Scheme. The scheme may take debt derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy. The cumulative gross exposure through debt, derivative positions and repo transactions on government securities and such other securities/assets as may be permitted by SEBI from time to time subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the scheme

The net assets of the scheme will be invested in stocks constituting the underlying index. This would be done by investing in the stocks comprising the index. The scheme shall endeavour to maintain the same weightage they represent in the index. The scheme may take exposure in derivative instruments upto 20% of the net assets of the scheme.

# Asset allocation



Haq, ek behtar zindagi ka.

UTI NIFTY SDL Plus AAA PSU Bond Apr 2028 75:25 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
State Development Loans (SDLs) representing the SDL portion of NIFTY SDL Plus AAA PSU Bond Apr 2028 75:25 Index Bonds issued by PSU* and other Government organizations representing the bonds portion of Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index	95%	100%	Medium to High
Money Market instruments including Triparty Repo, GSec/SDLs^, T-Bills and units of Overnight & Liquid Mutual Fund Schemes	0%	5%	Low

UTI NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
State Development Loans (SDLs) representing the SDL portion of NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index Bonds issued by PSU* and other Government organizations representing the bonds portion of Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index	95%	100%	Medium to High
Money Market instruments including Triparty Repo, GSec/SDLs^, T-Bills and units of Overnight & Liquid Mutual Fund Schemes	0%	5%	Low

UTI Long Duration Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market Instruments	0%	100%	Low to Medium

\*PSU Bond includes CPSE - Central Public Sector Enterprises; CPSU – Central Public Sector Unit; CPF – Central Public Financial Institution and bonds issued by other government owned entities.

^ G-sec/SDLs having a residual maturity upto one year.

The Scheme may also take exposure to: Derivatives up to 50% of the net assets of the Scheme. The scheme may take debt derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy. The cumulative gross exposure through debt, derivative positions and repo transactions on government securities and such other securities/assets as may be permitted by SEBI from time to time subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the scheme

The net assets of the scheme will be invested in stocks constituting the underlying index. This would be done by investing in the stocks comprising the index. The scheme shall endeavour to maintain the same weightage they represent in the index. The scheme may take exposure in derivative instruments upto 20% of the net assets of the scheme.

# Minimum Investment Amount



## UTI Bond Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Treasury Advantage Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Gilt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Multi Asset Fund

Minimum initial investment is ₹ 5,000/-.

## UTI Liquid Cash Plan (UTI LCP)

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI - Money Market Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Short Term Income Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Ultra Short Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Medium Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Banking & PSU Debt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Retirement Benefit Pension Fund

(a) Minimum amount for purchase:  
(i) Minimum amount to each investment is Rs.500/ (purchase value). There is no upper limit.

## Benchmark Index

### UTI Multi Asset Fund

S&P BSE 200 (65%) is the benchmark index for the Equity part of the Portfolio, CRISIL Composite Bond Fund Index (25%) is the benchmark for that part of the Portfolio relating to investments in Debt and Money Market Instruments and the Price of Gold (10%) as per SEBI Regulations for Gold ETFs in India is the benchmark in so far it pertains to investments in Gold ETFs).

## Load Structure

### UTI Hybrid Equity Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

### UTI Credit Risk Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

### UTI Regular Savings Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

### UTI Mastershare Unit Scheme

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

### UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

### UTI Value Opportunities Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

### UTI Liquid Cash Plan

Entry Load	Investor exit upon subscription / switch-in	Load as a % of redemption proceeds
Nil	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

### UTI Multi Asset Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

# FUND MANAGER SUMMARY



Haq, ek behtar zindagi ka.

## For performance details of other Schemes managed by the Fund Manager Summary

Sr. No	Name of the Fund Manager	Funds Managed	Performance data refer page no.
1	Mr. Ajay Tyagi	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	27
		UTI Unit Linked Insurance Plan (Equity Portion)	56
2	Mr. Amit Premchandani	UTI Dividend Yield Fund	35
		UTI Regular Savings Fund (Equity Portion)	54
		UTI Value Opportunities Fund	28
3	Mr. Amit Sharma	UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal)	53
		UTI Liquid Cash Plan	68
		UTI Money Market Fund (along with Mr. Anurag Mittal)	69
		UTI Overnight Fund	67
4	Mr Ankit Agarwal	UTI Mid Cap Fund	29
		UTI Small Cap Fund	30
5	Mr. Anurag Mittal	UTI Banking & PSU Debt Fund	74
		UTI Corporate Bond Fund	75
		UTI Gilt Fund with 10 year Constant Duration (along with Mr Jaydeep Bhowal)	83
		UTI Money Market Fund (Along with Mr. Amit Sharma)	69
		UTI Treasury Advantage Fund	71
6	Mr. Kamal Gada	UTI Healthcare Fund	40
7	Mr. Karthikraj Lakshmanan	UTI MNC Fund	36
		UTI Mastershare Unit Scheme	25
		UTI Master Equity Plan Unit Scheme (UTI MEPUS)	-
8	Mr. Ritesh Nambiar	UTI Credit Risk Fund	76
		UTI Medium Term Fund	78
		UTI Ultra Short Term Fund	70
9	Mr Sachin Trivedi	UTI Infrastructure Fund	38
		UTI Transportation And Logistics Fund	41
10	Mr Sharwan Kumar Goyal	UTI Arbitrage Fund (along with Mr. Amit Sharma)	53
		UTI Multi Asset Fund (Equity/Gold Portion)	51
		UTI Nifty 50 ETF*	-
		UTI Nifty 50 Index Fund*	42
		UTI Nifty Bank ETF*	-
		UTI Nifty Mid cap 150 Quality 50 Index Fund*	46
		UTI Nifty Next 50 ETF*	-
		UTI Nifty Next 50 Index Fund*	43
		UTI Nifty200 Momentum 30 Index Fund*	44
		UTI S&P BSE Low Volatility Index Fund*	47
		UTI S&P BSE SENSEX ETF*	-
		UTI S&P BSE Sensex Index Fund*	45
		UTI S&P BSE Sensex Next 50 ETF*	-
		UTI Gold ETF Fund of Fund*	-
		UTI Nifty 500 Value 50 Index Fund*	-
UTI Nifty 50 Equal Weight Index Fund*	-		
UTI S&P BSE Housing Index Fund*	-		
11	Mr. Sudhir Agrawal	UTI Dynamic Bond Fund	80
		UTI Floater Fund	72
		UTI Gilt Fund	82
		UTI Short Term Income Fund	73
12	Mr. Sunil Madhukar Patil	UTI Children's Career Fund - Savings Plan (Debt Portion)	60
		UTI Equity Savings Fund (Debt Portion),	58
		UTI Fixed Income Interval Fund & Fixed Income Interval Fund Series II	-
		UTI Fixed Term Income Funds	-
		UTI Hybrid Equity Fund (Debt Portion)	49
		UTI Multi Asset Fund (Debt Portion)	51
		UTI Retirement Benefit Pension Fund (Debt Portion)	62
		UTI Unit Linked Insurance Plan (Debt Portion)	56
		UTI CRISIL SDL Maturity April 2033 Index Fund	84
		UTI CRISIL SDL Maturity June 2027 Index Fund	85
		UTI NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund	87
		UTI NIFTY SDL Plus AAA PSU Bond Apr 2028 75:25 Index Fund	86
UTI Bond Fund	81		
UTI Long Duration Fund	88		
13	Mr. V Srivatsa	UTI Core Equity Fund	26
		UTI Equity Savings Fund (Equity Portfolio)	58
		UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil)	49
		UTI Retirement Benefit Pension Fund (Equity Portion)	62
14	Mr. Vishal Chopda	UTI Children's Career Fund - Savings Plan (Equity Portion)	60
		UTI Children's Career Fund - Investment Plan	64
		UTI Focused Equity Fund	31
		UTI India Consumer Fund	37
		UTI Long Term Equity Fund (Tax Saving)	32
15	Mr Jaydeep Bhowal	UTI Gilt Fund with 10 year Constant Duration	83
		UTI Regular Savings Fund	54
16	Ms Preethi RS	UTI Banking & Financial Services Fund	39

\*Assistant Fund Manager is Mr. Ayush Jain

# ALL PRODUCT LABELLING DISCLOSURES



Haq, ek behtar zindagi ka.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI ARBITRAGE FUND</b> Refer Page no 53	<ul style="list-style-type: none"> <li>Capital appreciation over medium to long term</li> <li>Takes advantage of arbitrage opportunities in cash and derivative market without taking any directional/unhedged position in either equity or derivative instruments</li> </ul>	<b>UTI ARBITRAGE FUND</b> 	<b>NIFTY 50 ARBITRAGE INDEX</b> 
<b>UTI OVERNIGHT FUND</b> Refer Page no 67	<ul style="list-style-type: none"> <li>Reasonable income over one day with capital preservation.</li> <li>Investment in overnight securities.</li> </ul>	<b>UTI OVERNIGHT FUND</b> 	<b>CRISIL LIQUID OVERNIGHT INDEX</b> 
<b>UTI FLOATER FUND</b> Refer Page no 72	<ul style="list-style-type: none"> <li>To generate reasonable returns.</li> <li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).</li> </ul>	<b>UTI FLOATER FUND</b> 	<b>CRISIL LOW DURATION DEBT INDEX</b> 
<b>UTI TREASURY ADVANTAGE FUND</b> Refer Page no 71	<ul style="list-style-type: none"> <li>Reasonable income consistent with high liquidity over short term.</li> <li>Investment in Debt &amp; Money Market instruments.</li> </ul>	<b>UTI TREASURY ADVANTAGE FUND</b> 	<b>CRISIL LOW DURATION DEBT A-I INDEX</b> 
<b>UTI CORPORATE BOND FUND</b> Refer Page no 75	<ul style="list-style-type: none"> <li>Optimal returns over the medium to long term.</li> <li>To invest predominantly in AA+ and above rated corporate debt.</li> </ul>	<b>UTI CORPORATE BOND FUND</b> 	<b>CRISIL CORPORATE BOND B-II INDEX</b> 
<b>UTI LIQUID CASH PLAN</b> Refer Page no 68	<ul style="list-style-type: none"> <li>Steady and reasonable Income over short-term with capital preservation.</li> <li>Investment in money market securities &amp; high quality debt.</li> </ul>	<b>UTI LIQUID CASH PLAN</b> 	<b>CRISIL LIQUID DEBT A-I INDEX</b> 
<b>UTI DYNAMIC BOND FUND</b> Refer Page no 80	<ul style="list-style-type: none"> <li>Optimal returns with adequate liquidity over medium to long term</li> <li>Investment in Debt &amp; Money Market Instruments</li> </ul>	<b>UTI DYNAMIC BOND FUND</b> 	<b>CRISIL DYNAMIC BOND A-II INDEX</b> 
<b>UTI MONEY MARKET FUND</b> Refer Page no 69	<ul style="list-style-type: none"> <li>Reasonable Income with high level of liquidity over short-term.</li> <li>Investment in money market securities.</li> </ul>	<b>UTI MONEY MARKET FUND</b> 	<b>CRISIL MONEY MARKET A-I INDEX</b> 
<b>UTI SHORT TERM INCOME FUND</b> Refer Page no 73	<ul style="list-style-type: none"> <li>Reasonable Income with low risk and high level of liquidity over short-term.</li> <li>Investment in Debt &amp; Money Market instruments.</li> </ul>	<b>UTI SHORT TERM INCOME FUND</b> 	<b>CRISIL SHORT DURATION DEBT A-II INDEX</b> 

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# ALL PRODUCT LABELLING DISCLOSURES



Haq, ek behtar zindagi ka.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI GILT FUND</b> Refer Page no 82	<ul style="list-style-type: none"> <li>Credit risk free return over the medium to long term</li> <li>Investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government.</li> </ul>	<b>UTI GILT FUND</b> 	<b>CRISIL DYNAMIC GILT INDEX</b> 
<b>UTI ULTRA SHORT TERM FUND</b> Refer Page no 70	<ul style="list-style-type: none"> <li>Reasonable Income with low volatility over short term.</li> <li>Investment in debt &amp; money market instruments.</li> </ul>	<b>UTI ULTRA SHORT TERM FUND</b> 	<b>CRISIL ULTRA SHORT DURATION DEBT B-I INDEX</b> 
<b>UTI BANKING AND PSU DEBT FUND</b> Refer Page no 74	<ul style="list-style-type: none"> <li>Reasonable income, with low risk and high level of liquidity over short to medium term.</li> <li>Investment predominantly in Debt &amp; Money Market Securities issued by Bank, Public Sector Undertaking (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.</li> </ul>	<b>UTI BANKING AND PSU DEBT FUND</b> 	<b>CRISIL BANKING AND PSU DEBT INDEX</b> 
<b>UTI MEDIUM TERM FUND</b> Refer Page no 78	<ul style="list-style-type: none"> <li>Reasonable income over the medium to long term.</li> <li>Investment in Debt and Money Market instruments.</li> </ul>	<b>UTI MEDIUM TERM FUND</b> 	<b>CRISIL MEDIUM DURATION DEBT B-III INDEX</b> 
<b>UTI BOND FUND</b> Refer Page no 81	<ul style="list-style-type: none"> <li>Optimal returns with adequate liquidity over medium to long term</li> <li>Investment in Debt &amp; money market instruments</li> </ul>	<b>UTI BOND FUND</b> 	<b>CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX</b> 
<b>UTI GILT FUND WITH 10 YEAR CONSTANT DURATION</b> Refer Page no 83	<ul style="list-style-type: none"> <li>Reasonable income over long term</li> <li>Investment in government securities having a constant maturity of 10 years</li> </ul>	<b>UTI GILT FUND WITH 10 YEAR CONSTANT DURATION</b> 	<b>CRISIL 10 YEAR GILT INDEX</b> 
<b>UTI EQUITY SAVINGS FUND</b> Refer Page no 58	<ul style="list-style-type: none"> <li>Long-term capital appreciation and income</li> <li>Investment in equity &amp; equity related instruments, arbitrage opportunities, and investments in debt and money market opportunities.</li> </ul>	<b>UTI EQUITY SAVINGS FUND</b> 	<b>CRISIL EQUITY SAVINGS INDEX</b> 
<b>UTI CREDIT RISK FUND</b> Refer Page no 76	<ul style="list-style-type: none"> <li>Reasonable income and capital appreciation over medium to long term</li> <li>Investment in Debt and Money Market instruments</li> </ul>	<b>UTI CREDIT RISK FUND</b> 	<b>CRISIL CREDIT RISK DEBT C-II INDEX</b> 
<b>UTI REGULAR SAVINGS FUND</b> Refer Page no 54	<ul style="list-style-type: none"> <li>Long-term capital appreciation and regular income over medium-term</li> <li>Investment in equity instruments (maximum 25%) and fixed income securities (debt and money market securities)</li> </ul>	<b>UTI REGULAR SAVINGS FUND</b> 	<b>NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX</b> 

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# ALL PRODUCT LABELLING DISCLOSURES



Haq, ek behtar zindagi ka.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI UNIT LINKED INSURANCE PLAN</b> Refer Page no 56	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment in equity instruments (maximum-40%) and debt Instruments</li> </ul>	<b>UTI UNIT LINKED INSURANCE PLAN</b> 	<b>NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX</b> 
<b>UTI RETIREMENT BENEFIT PENSION FUND</b> Refer Page no 62	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment in equity instruments (maximum-40%) and debt/ Money market Instruments</li> </ul>	<b>UTI RETIREMENT BENEFIT PENSION FUND</b> 	<b>CRISIL SHORT TERM DEBT HYBRID 60+40 INDEX</b> 
<b>UTI CHILDREN'S CAREER FUND - SAVINGS PLAN</b> Refer Page no 60	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment in equity instruments (maximum-40%) and debt Instruments</li> </ul>	<b>UTI CHILDREN'S CAREER FUND - SAVINGS PLAN</b> 	<b>CRISIL SHORT TERM DEBT HYBRID 60+40 INDEX</b> 
<b>UTI MULTI ASSET FUND</b> Refer Page no 51	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity, debt and Gold ETFs with a minimum allocation of 10% in each asset class</li> </ul>	<b>UTI MULTI ASSET FUND</b> 	<b>S&amp;P BSE 200 TRI, CRISIL COMPOSITE BOND INDEX &amp; PRICE OF GOLD</b> 
<b>UTI HYBRID EQUITY FUND</b> Refer Page no 49	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments (maximum-80%) and fixed income securities (debt and money market securities)</li> </ul>	<b>UTI HYBRID EQUITY FUND</b> 	<b>CRISIL HYBRID 35+65 AGGRESSIVE INDEX</b> 
<b>UTI NIFTY 50 INDEX FUND</b> Refer Page no 42	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in Nifty 50 index</li> </ul>	<b>UTI NIFTY 50 INDEX FUND</b> 	<b>NIFTY 50 TRI</b> 
<b>UTI NIFTY NEXT 50 INDEX FUND</b> Refer Page no 43	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in Nifty Next 50 index</li> </ul>	<b>UTI NIFTY NEXT 50 INDEX FUND</b> 	<b>NIFTY NEXT 50 TRI</b> 
<b>UTI BANKING AND FINANCIAL SERVICES FUND</b> Refer Page no 39	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of companies engaged in banking and financial services activities.</li> </ul>	<b>UTI BANKING AND FINANCIAL SERVICES FUND</b> 	<b>NIFTY FINANCIAL SERVICES TRI</b> 

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# ALL PRODUCT LABELLING DISCLOSURES



Haq, ek behtar zindagi ka.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI MASTERSHARE UNIT SCHEME</b> Refer Page no 25	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>Investment predominantly in equity instruments of large cap companies.</li> </ul>	<b>UTI MASTERSHARE UNIT SCHEME</b> 	<b>S&amp;P BSE 100 TRI</b> 
<b>UTI HEALTHCARE FUND</b> Refer Page no 40	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities in the Healthcare Services Sector.</li> </ul>	<b>UTI HEALTHCARE FUND</b> 	<b>S&amp;P BSE HEALTHCARE TRI</b> 
<b>UTI TRANSPORTATION AND LOGISTICS FUND</b> Refer Page no 41	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>Investment predominantly in equity and equity related securities of the companies engaged in the transportation and logistics sector.</li> </ul>	<b>UTI TRANSPORTATION &amp; LOGISTICS FUND</b> 	<b>NIFTY TRANSPORTATION &amp; LOGISTICS TRI</b> 
<b>UTI FLEXI CAP FUND</b> Refer Page no 27	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum.</li> </ul>	<b>UTI FLEXI CAP FUND</b> 	<b>NIFTY 500 TRI</b> 
<b>UTI VALUE OPPORTUNITIES FUND</b> Refer Page no 28	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments following a value investment strategy across the market capitalization spectrum.</li> </ul>	<b>UTI VALUE OPPORTUNITIES FUND</b> 	<b>NIFTY 500 TRI</b> 
<b>UTI INDIA CONSUMER FUND</b> Refer Page no 37	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity instruments of companies that are expected to benefit from the changing consumer aspirations, changing lifestyle and growth of consumption</li> </ul>	<b>UTI INDIA CONSUMER FUND</b> 	<b>NIFTY INDIA CONSUMPTION TRI</b> 
<b>UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN</b> Refer Page no 64	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments (above 70%) and debt instruments.</li> </ul>	<b>UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN</b> 	<b>NIFTY 500 TRI</b> 
<b>UTI LONG TERM EQUITY FUND (TAX SAVING)</b> Refer Page no 32	<ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investment in equity instruments of companies that are believed to have growth potential.</li> </ul>	<b>UTI LONG TERM EQUITY FUND</b> 	<b>NIFTY 500 TRI</b> 
<b>UTI DIVIDEND YIELD FUND</b> Refer Page no 35	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in Dividend Yielding equity and equity related securities</li> </ul>	<b>UTI DIVIDEND YIELD FUND</b> 	<b>NIFTY 500 TRI</b> 

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# ALL PRODUCT LABELLING DISCLOSURES



Haq, ek behtar zindagi ka.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI CORE EQUITY FUND</b> Refer Page no 26	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity instruments of both large cap and mid cap companies</li> </ul>	<b>UTI CORE EQUITY FUND</b> 	<b>NIFTY LARGEMID CAP 250 TRI</b> 
<b>UTI MNC FUND</b> Refer Page no 26	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of Multi-National companies</li> </ul>	<b>UTI MNC FUND</b> 	<b>NIFTY MNC TRI</b> 
<b>UTI INFRASTRUCTURE FUND</b> Refer Page no 38	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of companies forming part of the infrastructure sector.</li> </ul>	<b>UTI INFRASTRUCTURE FUND</b> 	<b>NIFTY INFRASTRUCTURE TRI</b> 
<b>UTI MID CAP FUND</b> Refer Page no 29	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in mid cap companies</li> </ul>	<b>UTI MID CAP FUND</b> 	<b>NIFTY MID CAP 150 TRI</b> 
<b>UTI SMALL CAP FUND</b> Refer Page no 30	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly equity and equity related securities of small cap companies</li> </ul>	<b>UTI SMALL CAP FUND</b> 	<b>NIFTY SMALL CAP 250 TRI</b> 
<b>UTI NIFTY200 MOMENTUM 30 INDEX FUND</b> Refer Page no 44	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in Nifty200 Momentum 30 Index</li> </ul>	<b>UTI NIFTY200 MOMENTUM 30 INDEX FUND</b> 	<b>NIFTY 200 MOMENTUM 30 TRI</b> 
<b>UTI FOCUSED EQUITY FUND</b> Refer Page no 31	<ul style="list-style-type: none"> <li>Long term capital Growth</li> <li>Investment in equity &amp; equity related securities across market capitalization in maximum 30 stocks</li> </ul>	<b>UTI FOCUSED EQUITY FUND</b> 	<b>NIFTY 500 TRI</b> 
<b>UTI S&amp;P BSE SENSEX INDEX FUND</b> Refer Page no 45	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in S&amp;P BSE Sensex Index</li> </ul>	<b>UTI S&amp;P BSE SENSEX INDEX FUND</b> 	<b>S&amp;P BSE SENSEX TRI</b> 
<b>UTI NIFTY MID CAP 150 QUALITY 50 INDEX FUND</b> Refer Page no 46	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in Nifty Mid Cap 150 Quality 50 Index</li> </ul>	<b>UTI NIFTY MID CAP 150 QUALITY 50 INDEX FUND</b> 	<b>NIFTY MID CAP 150 QUALITY 50 TRI</b> 

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# ALL PRODUCT LABELLING DISCLOSURES



Haq, ek behtar zindagi ka.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI S&amp;P BSE LOW VOLATILITY INDEX FUND</b> Refer Page no 47	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in S&amp;P BSE Low Volatility Index</li> </ul>	<b>UTI S&amp;P BSE LOW VOLATILITY INDEX FUND</b> 	<b>S&amp;P BSE LOW VOLATILITY TRI</b> 
<b>UTI NIFTY SDL PLUS AAA PSU BOND APR 2026 75:25 INDEX FUND</b> Refer Page no 87	<ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>Investments in PSU Bonds &amp; State Development Loans (SDLs), tracking Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index, subject to tracking error</li> </ul>	<b>UTI NIFTY SDL PLUS AAA PSU BOND APR 2026 75:25 INDEX FUND</b> 	<b>NIFTY SDL PLUS AAA PSU BOND APR 2026 75:25 INDEX</b> 
<b>UTI CRISIL SDL MATURITY APRIL 2033 INDEX FUND</b> Refer Page no 82	<ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>Investments in State Development Loans (SDLs), tracking CRISIL IBX SDL Index April 2033, subject to tracking error.</li> </ul>	<b>UTI CRISIL SDL MATURITY APRIL 2033 INDEX FUND</b> 	<b>CRISIL IBX SDL INDEX – APRIL 2033</b> 
<b>UTI CRISIL SDL MATURITY JUNE 2027 INDEX FUND</b> Refer Page no 85	<ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>Investments in State Development Loans (SDLs), tracking CRISIL IBX SDL Index June 2027, subject to tracking error</li> </ul>	<b>UTI CRISIL SDL MATURITY JUNE 2027 INDEX FUND</b> 	<b>CRISIL IBX SDL INDEX – JUNE 2027</b> 
<b>UTI NIFTY SDL PLUS AAA PSU BOND APR 2028 75:25 INDEX FUND</b> Refer Page no 86	<ul style="list-style-type: none"> <li>Income over the target maturity period</li> <li>Investments in PSU Bonds &amp; State Development Loans (SDLs), tracking Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index, subject to tracking error.</li> </ul>	<b>UTI NIFTY SDL PLUS AAA PSU BOND APR 2028 75:25 INDEX FUND</b> 	<b>NIFTY SDL PLUS AAA PSU BOND APR 2028 75:25 INDEX</b> 
<b>UTI LONG DURATION FUND</b> Refer Page no 88	<ul style="list-style-type: none"> <li>long term wealth creation</li> <li>A debt scheme that invests in debt and money market instruments with an aim to maximise income while maintaining an optimum balance of yield, safety and liquidity</li> </ul>	<b>UTI LONG DURATION FUND</b> 	<b>CRISIL LONG DURATION FUND AIII INDEX</b> 

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Ser. No.	SCHEMEDESC	PLANEDESC	ISIN
1	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XF9
2	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XG7
3	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XJ1
4	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XK9
5	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XL7
6	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XM5
7	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SL7
8	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SM5
9	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SO1
10	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SP8
11	UTI Bond Fund	Direct Annual IDCW Plan	INF789F01T80
12	UTI Bond Fund	Direct Annual IDCW Plan	INF789F01T98
13	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01G24
14	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01722
15	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789F01V03
16	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789F01V11
17	UTI Contra Fund	Direct IDCW Plan	INF789F01SR4
18	UTI Contra Fund	Direct IDCW Plan	INF789F01SS2
19	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YK4
20	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YD2
21	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789F01U28
22	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789F01U36
23	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789F01U02
24	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789F01U10
25	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01XR4
26	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01XS2
27	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789F01K22
28	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789F01K30
29	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789F01K63
30	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789F01K71
31	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01XB8
32	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01XC6
33	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789F01S65
34	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789F01S73
35	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SU8
36	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SV6
37	UTI Energy Fund	Direct IDCW Plan	INF789F01SK2
38	UTI Energy Fund	Direct IDCW Plan	INF789F01SY0
39	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TA8
40	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TB6
41	UTI Long Term Equity Fund (Tax Saving)	Direct IDCW Plan	INF789F01TD2
42	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789F01P84
43	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789F01P92
44	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789F01Q00
45	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789F01Q18
46	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789F01Q42
47	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789F01Q59
48	UTI GILT FUND	DIRECT IDCW PLAN	INF789F01T09
49	UTI GILT FUND	DIRECT IDCW PLAN	INF789F01TK7
50	UTI HEALTHCARE FUND	DIRECT IDCW PLAN	INF789F01TM3
51	UTI HEALTHCARE FUND	DIRECT IDCW PLAN	INF789F01TN1
52	UTI-Services Industries Fund	DIRECT IDCW PLAN	INF789F01TP6
53	UTI-Services Industries Fund	DIRECT IDCW PLAN	INF789F01TQ4
54	UTI-Infrastructure Fund	DIRECT IDCW PLAN	INF789F01T50
55	UTI-Infrastructure Fund	DIRECT IDCW PLAN	INF789F01TT8
56	UTI - LONG TERM ADVANTAGE FUND - SERIES III	DIRECT PLAN - IDCW	INF789F01B83
57	UTI LONG TERM ADVANTAGE FUND - SERIES IV	DIRECT PLAN - IDCW	INF789F01FD7
58	UTI LONG TERM ADVANTAGE FUND - SERIES V	DIRECT PLAN - IDCW	INF789F01H51
59	UTI LONG TERM ADVANTAGE FUND - SERIES VI	DIRECT PLAN - IDCW	INF789F01V74
60	UTI LONG TERM ADVANTAGE FUND - SERIES VII	DIRECT PLAN - IDCW	INF789F01L74
61	UTI-BLUECHIP FLEXICAP FUND	DIRECT IDCW PLAN	INF789F01TV4
62	UTI-BLUECHIP FLEXICAP FUND	DIRECT IDCW PLAN	INF789F01TW2
63	UTI India Consumer Fund	DIRECT IDCW PLAN	INF789F01VG1
64	UTI India Consumer Fund	DIRECT IDCW PLAN	INF789F01VH9
65	UTI-Mid Cap Fund	DIRECT IDCW PLAN	INF789F01TY8
66	UTI-MID CAP FUND	DIRECT IDCW PLAN	INF789F01TZ5
67	UTI-MNC Fund	DIRECT IDCW PLAN	INF789F01UB4
68	UTI-MNC Fund	DIRECT IDCW PLAN	INF789F01UC2
69	UTI CORE EQUITY FUND	DIRECT IDCW PLAN	INF789F01UE8
70	UTI CORE EQUITY FUND	DIRECT IDCW PLAN	INF789F01UF5
71	UTI REGULAR SAVINGS FUND	DIRECT MONTHLY IDCW PLAN	INF789F01UK5
72	UTI REGULAR SAVINGS FUND	DIRECT MONTHLY IDCW PLAN	INF789F01UL3
73	UTI REGULAR SAVINGS FUND	DIRECT PLAN	INF789F01UM1
74	UTI-Money Market Fund -Institutional Plan	DIRECT MONTHLY IDCW PLAN	INF789F01M46
75	UTI-Money Market Fund -Institutional Plan	DIRECT MONTHLY IDCW PLAN	INF789F01M53
76	UTI-Money Market Fund -Institutional Plan	DIRECT QUARTERLY IDCW PLAN	INF789F01M61
77	UTI-Money Market Fund -Institutional Plan	DIRECT QUARTERLY IDCW PLAN	INF789F01M79
78	UTI-Money Market Fund -Institutional Plan	DIRECT ANNUAL IDCW PLAN	INF789F01N03
79	UTI-Money Market Fund -Institutional Plan	DIRECT ANNUAL IDCW PLAN	INF789F01N11
80	UTI-Mastershare Unit Scheme	DIRECT IDCW PLAN	INF789F01UQ2
81	UTI-Mastershare Unit Scheme	DIRECT IDCW PLAN	INF789F01UR0
82	UTI MEDIUM TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789F01KL1
83	UTI MEDIUM TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789F01KM9
84	UTI MEDIUM TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789F01KF3
85	UTI MEDIUM TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789F01KG1
86	UTI MEDIUM TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789F01KH9
87	UTI MEDIUM TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789F01KI7
88	UTI Nifty 50 Index Fund	DIRECT IDCW PLAN	INF789F01WY2
89	UTI Nifty 50 Index Fund	DIRECT IDCW PLAN	INF789F01WZ9
90	UTI VALUE OPPORTUNITIES FUND	DIRECT IDCW PLAN	INF789F01UZ3
91	UTI VALUE OPPORTUNITIES FUND	DIRECT IDCW PLAN	INF789F01VA4
92	UTI-Rajiv Gandhi Equity Saving Scheme	DIRECT IDCW PLAN	INF789F01YS0
93	UTI ARBITRAGE FUND	DIRECT IDCW PLAN	INF789F01RE1
94	UTI ARBITRAGE FUND	DIRECT IDCW PLAN	INF789F01RF8
95	UTI-Short Term Income Fund- Institutional Option	DIRECT QUARTERLY IDCW PLAN	INF789F01R66
96	UTI-Short Term Income Fund- Institutional Option	DIRECT QUARTERLY IDCW PLAN	INF789F01R74
97	UTI-Short Term Income Fund- Institutional Option	DIRECT MONTHLY IDCW PLAN	INF789F01XZ7
98	UTI-Short Term Income Fund- Institutional Option	DIRECT MONTHLY IDCW PLAN	INF789F01YA8
99	UTI-Short Term Income Fund- Institutional Option	DIRECT ANNUAL IDCW PLAN	INF789F01R33
100	UTI-Short Term Income Fund- Institutional Option	DIRECT ANNUAL IDCW PLAN	INF789F01R41
101	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VC0
102	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VD8
103	UTI CORPORATE BOND FUND	Direct Plan	INF789F01A54
104	UTI CORPORATE BOND FUND	Direct Plan	INF789F01A53

ISIN No.



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105	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A561
106	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A579
107	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A587
108	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A595
109	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A603
110	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A611
111	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A751
112	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A769
113	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A801
114	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A819
115	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A843
116	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A850
117	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ACV9
118	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ACZ0
119	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADA1
120	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AD89
121	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AD7C
122	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADD5
123	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADE3
124	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADF0

Ser. No.	SCHEMEDESC	PLANDESC	ISIN
1	UTI Transportation & Logistics Fund	Regular IDCW Plan	INF789F01281
2	UTI Hybrid Equity Fund	Regular IDCW Plan	INF789F01315
3	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01356
4	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01364
5	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01380
6	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01398
7	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01223
8	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01321
9	UTI Banking & PSU Debt Fund	Regular Plan - Annual IDCW	INF789F01U46
10	UTI Contra Fund	Regular IDCW Plan	INF789F01414
11	UTI Contra Fund	Regular IDCW Plan	INF789F01422
12	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01RA2
13	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01R80
14	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01J00
15	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01J77
16	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01448
17	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01455
18	UTI Energy Fund	Regular IDCW Plan	INF789F01471
19	UTI Energy Fund	Regular IDCW Plan	INF789F01489
20	UTI FLEXI CAP FUND	Regular IDCW Plan	INF189A01053
21	UTI FLEXI CAP FUND	Regular IDCW Plan	INF789F01505
22	UTI Long Term Equity Fund (Tax Saving)	Regular IDCW Plan	INF789F01521
23	UTI ULTRA SHORT TERM FUND	REGULAR - DAILY IDCW PLAN	INF789F01554
24	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01612
25	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01620
26	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01646
27	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01653
28	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01679
29	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01687
30	UTI-Services Industries Fund	IDCW PLAN	INF789F01703
31	UTI-Services Industries Fund	IDCW PLAN	INF789F01711
32	UTI-Infrastructure Fund	IDCW PLAN	INF789F01737
33	UTI-Infrastructure Fund	IDCW PLAN	INF789F01745
34	UTI - LONG TERM ADVANTAGE FUND - SERIES III	REGULAR PLAN - IDCW	INF789F01B67
35	UTI LONG TERM ADVANTAGE FUND - SERIES IV	REGULAR PLAN - IDCW	INF789F01FB1
36	UTI LONG TERM ADVANTAGE FUND - SERIES V	REGULAR PLAN - IDCW	INF789F01HQ5
37	UTI LONG TERM ADVANTAGE FUND - SERIES VI	REGULAR PLAN - IDCW	INF789F01V58
38	UTI LONG TERM ADVANTAGE FUND - SERIES VII	REGULAR PLAN - IDCW	INF789F015D8
39	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01760
40	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01778
41	UTI India Consumer Fund	IDCW PLAN	INF789F01CF3
42	UTI India Consumer Fund	IDCW PLAN	INF789F01CG1
43	UTI-Mid Cap Fund	IDCW	INF789F01794
44	UTI-Mid Cap Fund	IDCW	INF789F01802
45	UTI-MNC Fund	IDCW PLAN	INF789F01828
46	UTI-MNC Fund	IDCW PLAN	INF789F01836
47	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF189A01046
48	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF789F01851
49	UTI-Mastershare Unit Scheme	IDCW PLAN	INF189A01038
50	UTI-Mastershare Unit Scheme	IDCW PLAN	INF789F01950
51	UTI Nifty 50 Index Fund	IDCW PLAN	INF789F01JL6
52	UTI Nifty 50 Index Fund	IDCW PLAN	INF789F01JM4
53	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AE0
54	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AF7
55	UTI-Rajiv Gandhi Equity Saving Scheme	RETAIL IDCW PLAN	INF789F01YQ4
56	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01RH4
57	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01R12
58	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01AN1
59	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01AQ9
60	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A447
61	UTI CORPORATE BOND FUND	Regular Plan -	INF789F1A454
62	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A462
63	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A470
64	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A488
65	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A496
66	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A504
67	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A512
68	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A728
69	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A736
70	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A785
71	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A793
72	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A827
73	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A835
74	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACP1
75	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACQ9
76	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACR7
77	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACS5
78	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACT3
79	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACU1
80	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACV9
81	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACW7

Schemes ISIN - more Plan/options wise available in UTIMF web site as per link

[https://docs.utimf.com/v1/AUTH\\_5b9dd00b-8132-4a21-a800-](https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx)

[711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx](https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx)

## \*\*DISCLAIMER



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## ATTENTION

### UTI SCUP Outstanding Unit holding Accounts

Due to closure of the UTI Senior Citizens Unit Plan (UTI-SCUP) as of 18/02/2008 SCUP unitholders who have still not submitted their Membership Certificate for redeeming/switching the outstanding units, may submit the same alongwith the duly filled in Forms to our Registrar & Transfer Agent for UTI-SCUP UTI Infrastructure Technology And Services Limited, Plot No.3, Sector 11, CBD Belapur, Navi Mumbai 400614 or to our nearest UTI Financial Centre.

Members are requested to get their signature attested by their Banker where they are having their Bank account (under their official seal mentioning Name, Designation and Employee no. of the Attesting Authority), as over a period of time the Member's signature might have undergone changes.

For any assistance in this regard you may also directly contact Ms. Chaitali Patil at UTI Corporate Office over phone at 022-267931188 or mail him at [chaitali.patil@utiitsl.com](mailto:chaitali.patil@utiitsl.com)

For any assistance in this regard you may also directly contact Mr. Kishor Paunikar, Associate Vice President, Department of Operations at UTI Corporate Office over phone at 022-66786253 or mail him at [kishor.paunikar@uti.co.in](mailto:kishor.paunikar@uti.co.in)



# How To Read Factsheet



**Fund Manager** : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription** : This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount** : This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity** : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP** : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ` 500 every 15th of the month in an equity fund for a period of three years.

**NAV** : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark** : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load** : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ` 100 and the entry load is 1%, the investor will enter the fund at ` 101.

**Note**: SEBI, vide circular dated June 30, 2009 has abolished entry load

**Exit Load** : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ` 100 and the exit load is 1%, the investor will receive ` 99.

**Modified Duration** : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation** : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio** : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta** : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM** : AUM or Assets Under Management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings** : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme** : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile** : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# Enclosed debt exposure for identifying Perpetual Bonds/AT1 Bonds/Tier II Bonds

ISIN	Bank	Security	Type
INE028A08083	BANK OF BARODA	8.5% UNCD BOB (T-1) PERP SR-VI.	Basel III Additional Tier I Bond
INE028A08117	BANK OF BARODA	8.65% UNCD BOB (T-1) PERP SR-IX	Basel III Additional Tier I Bond
INE028A08190	BANK OF BARODA	7.44% UNCD BOB (SR-23) 03/01/2030	Basel III Tier 2 Bond
INE028A08208	BANK OF BARODA	7.84% UNNCD BOB (SR-24) 15/01/2035	Basel III Tier 2 Bond
INE040A08393	HDFC BANK LTD.	8.44% URNCD HDFC BANK SR-1-28/12/28	Infrastructure Bond
INE062A08157	STATE BANK OF INDIA	8.15% UNCD SBI-(PERP)TR-I-SR-IV	Basel III Tier 1 bond
INE090A08UC2	ICICI BANK LTD	9.90%UNCD ICICI BANKPERP-28/12/2023	Basel III Tier 1 bond
INE238A08344	AXIS BANK LTD.	9.15% URNCD AXIS BANK-31.12.22	Basel II Lower Tier 2 Bond
INE428A08101	ALLAHABAD BANK	9.53% URNCD ALL BK SR4--27/12/29	Basel III Tier 2 Bond
INE434A08075	UNION BANK OF INDIA	7.98%UNCR BONDS-24/10/2027	Basel III Tier 2 Bond
INE528G08345	YES BANK LTD.	8% URNCD YESBANK LTD 30/09/2026	Infrastructure Bond
INE528G08352	YES BANK LTD.	9.5% UNCD YES BANK(PERP)-23/12/2021	Basel III Additional Tier I Bond
INE528G08394	YES BANK LTD.	9% UNCD YES BANK(PERP)-18/10/2022	Basel III Additional Tier I Bond
INE667A08104	CANARA BANK	9.8%UNCD SYND BK(V)PERP25/07/2022.	Basel III Tier 1 bond
INE692A08086	UNION BANK OF INDIA	9.08% UNCD UNION BANK(PERP)XXIV	Basel III Additional Tier I Bond
INE160A08159	PUNJAB NATIONAL BANK	-	Tier II Bonds (under Basel III)
INE062A08173 Perpetual	STATE BANK OF INDIA	-	Tier I bonds under Basel III -
INE062A08249 Perpetual	STATE BANK OF INDIA	-	Tier I bonds under Basel III -
INE084A08151	BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE062A08173 Perpetual	STATE BANK OF INDIA	-	Tier I bonds under Basel III -
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE062A08249 Perpetual	STATE BANK OF INDIA	-	Tier I bonds under Basel III -
INE084A08151	BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE062A08249 Perpetual	STATE BANK OF INDIA	-	Tier I bonds under Basel III -
INE476A08100 Perpetual	CANARA BANK	-	Tier I bonds under Basel III -
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE434A08075	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE476A08100 Perpetual	CANARA BANK	-	Tier I bonds under Basel III -
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE476A08100 Perpetual	CANARA BANK	-	Tier I bonds under Basel III -







# Corporate Information & Contact Details



Haq, ek behtar zindagi ka

## UTI TRUSTEE CO. (P) LTD.

### Directors

- Mr. Suhail Nathani
- Mr. Shiva Kumar
- Ms. Mukeeta Prami Jhaveri
- Mr. Venkatraman Srinivasan

## UTI ASSET MANAGEMENT CO. LTD.

### Directors

- |                                |                                 |
|--------------------------------|---------------------------------|
| 1. Mr. Dinesh Kumar Mehrotra   | 5. Mr. Edward Cage Bernard      |
| 2. Mr. Flemming Madsen         | 6. Mr. Imtaiyazur Rahman        |
| 3. Mr. Deepak Kumar Chatterjee | 7. Mr. Rajeev Kakar             |
| 4. Mr. N Seshadri              | 8. Mrs. Jayashree Vaidhyanathan |
|                                | 9. Mrs. Dipali H Sheth          |
|                                | 10. Mr. Kiran Kumar Tarania     |

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## GLOSSARY

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

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**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

**Note:** SEBI vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor."

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change yield

**Standard Deviation:** A statistical measure of the historical volatility of a Fund or portfolio. More generally, a measure of the extent to which numbers are spread around their average. Lower the measure, lesser the volatility of the returns of the Fund, The Standard Deviation has been computed by taking Daily returns of the Fund over the past three years.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation returns and excess return to determine reward per unit or risk.

**Beta:** A quantitative measure of the volatility of a given portfolio relative to the respective Benchmark. A Beta above 1 is more volatile than the Benchmark, while a Beta below 1 is less volatile. Beta is computed as 'Covariance of NAV returns vs Index Returns' divided by 'Variance of index returns' based on daily returns for the past three years.

**AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.**

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement or investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Overweight/Underweight:** Indicates the Fund Managers' active decision to hold an overweight/underweight position relative to the Benchmark. Fund Managers seek to overweight certain positions they expect to outperform their Benchmark and underweight those they believe will underperform.

**Macaulay Duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. The Macaulay duration calculates the weighted average time before a bondholder would receive the bond's cash flows. The Macaulay duration of the portfolio is essentially an average of the duration of bonds within the portfolio, accounting for what percentage of the total portfolio each bond represents. The Macaulay duration of a zero-coupon bond would be equal to the bond's maturity.

**Market Capitalizations:** As per the SEBI circular SEBI/HO/IMD/DF3/CIR/P/2017/114 of Oct 06 2017 a definition has been provided of large cap, mid cap and small cap as follows.

a) Large Cap: 1st -100th company in terms of full market capitalization  
b) Mid Cap: 101st -250th company in terms of full market capitalization  
c) Small Cap: 251st company onwards in terms of full market capitalization.

**Median Market Cap vs Weighted Average Market Cap**  
Median is a denoting the market capitalization value at the mid-point of cumulative weight.

**P/B:** Price to Book | **P/E:** Price to Earnings | **RoE:** Return on Equity

## Equity & Debt Commentary data source credits:

### Equity write-up

Source for numbers: BSE and NSE and leading business dailies

### Debt write-up

Source for numbers: Leading business dailies

## REGISTRAR & TRANSFER AGENCY

### Kfin Technologies Limited

UTIMF Unit | Kfin Technologies Limited, 7th Floor, Karvy Selenium Tower | Plot Nos. 31 & 32 | Survey No. 116/22, 115/24 & 115/25  
Financial District, Nanakramguda, Selingampally Mandal, Hyderabad - 500032  
Tel: +91 40 6716 1801, Email: uti@kfintech.com

## Designation of MF Central as Official Point of Acceptance for Schemes of UTI Mutual Fund (UTIMF)

Registrar and Transfer Agents, Kfin Technologies Limited (Kfintech) and Computer Age Management Services Limited (CAMS) have jointly developed a digital platform for Mutual Fund investors named "MF Central".

A monthly reference guide for AMFI/NISM certified Mutual Fund Distributors and Planners.  
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Spot Potential Early

## UTI Small Cap Fund



Small companies tend to grow bigger with higher earnings and at a faster pace. However, it's not easy to identify the potential future leaders. Therefore, choose UTI Small Cap Fund for an edge over investing processes and enjoy the growth opportunities in the long run.



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### UTI Small Cap Fund

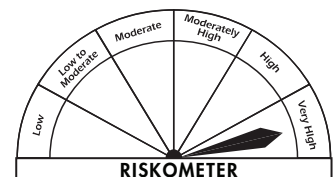
(An open-ended equity scheme predominantly investing in small cap stocks.)

This Product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment predominantly equity and equity related securities of small cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Risk-o-meter of the fund is evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>



Investors understand that their principal will be at Very High Risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.