

JUNE 2022

UTI FUND WATCH



THINK  
LARGE CAP,  
THINK  
UTI MASTERSHARE  
UNIT SCHEME

INDIA'S 1<sup>ST</sup> DIVERSIFIED  
EQUITY FUND#



Long Term  
Track Record~



Portfolio consisting  
of large cap companies  
such as HDFC Bank,  
Reliance Industries, etc<sup>5</sup>



Mrs. Swati Kulkarni  
has been managing the  
fund for over 15 years\*

Contact your mutual fund distributor or give a missed call on 8655019940.

UTI Mastershare Unit Scheme is an open ended equity scheme predominantly investing in large cap stocks. #Inception date: 15th October, 1986. ~Past performance may or may not be sustained in future. †The stocks referred in this literature are not an endorsement by the Mutual Fund and AMC, of their soundness or a recommendation to buy or sell these stocks at any point of time. The names of companies are only for reference purpose. The scheme may or may not necessarily invest in all or any of these companies. \*Fund Manager Mrs. Swati Kulkarni has been managing the fund since December 2006.

This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investment predominantly in equity instruments of large cap companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter for the fund is a based on its portfolio ending May 31, 2022. The Risk-o-meters of the funds are re-evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utiirf.com/fores-and-downloads/>



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Attention : Unit Holders

As per recent advice received from SEBI - "All mutual Fund redemption requests will be processed only if KYC details are available with Mutual Funds "

\* Proposed category



### Don't get swayed by distractions in markets

**Have you ever noticed that anybody driving slower than you is an idiot, and anyone going faster than you is a maniac?** - George Carlin, American Comedian & Actor

In recent times, a leading business paper has been publishing a regular column in which it features well known people in the world of investing. The column provides an insight into the guest's approach to personal finance including their personal asset allocation strategy. My reaction to the asset allocation strategies of people (not just those featured in the column) is exactly along the lines of the question posed by George Carlin! I find many to be excessively cautious and others to be much too aggressive for my comfort. Asset allocation is not just the means to an end - securing your financial goals; it is equally about what allows you to sleep

well at night. And just as George Carlin's aphorism goes, asset allocation is an intensely personal choice. What's right for you may not be right for somebody else. And what is right for somebody else may not be right for you.

The purpose of asset allocation is diversification, reduction of portfolio volatility and improved risk adjusted returns. It is not to maximize returns by switching between asset classes to seize the moment when they are likely to perform the best. While it is a very short period, this is one of the years (2022) where asset allocation is not working the way you would wish it would. In India, equities and bonds (medium to long duration) are in negative territory year to date. Only Gold has managed to hold in positive territory and its gains are enhanced by the depreciation in the rupee. In the US context, the data is even more acute. The Bloomberg US aggregate bond index has delivered one of its worst ever performances to start a year dropping nearly 9% on a year-to-date (YTD) basis. The S&P 500 index is down over 13% YTD which means the classic balanced portfolios (equities and bonds) is facing sharp losses in both asset classes. The muted losses in India in comparison to that in the US is a reflection of the difference in the health of the macro parameters that the economies find themselves in, as well as the initial conditions.

In India, there is much handwringing about the significant FPI selling this year. I would instead suggest that investors should focus on earnings and valuations through a sound investment process. In the long-run stocks are slaves to earnings. I use the term earnings in all compassing sense - not just Earnings Per Share (EPS) but its many dimensions – Return on Capital Employed (RoCE), Operating Cash Flow, Free Cash Flow etc. The economic cycle and level of participation influences the valuation cycle; this makes stock returns more volatile than earnings. Valuations matter because they can either add to returns or detract from the returns that might accrue from the earnings cycle. I see the discussion over who is buying and who is selling as a distraction from the role of earnings and valuation in investing. People are drawn to the seductive attraction of a narrative, whereas an investment process is boring by design. The objective of an investment process is to guide decision making under the conditions of uncertainty; a future filled with surprises both good and bad. It has nothing to do with daily price fluctuations or the identity of the buyer and seller.

हमारा कानून अंधा है... (hamara kanoon andha hai...) Amitabh Bachchan in Chehre (2021)

In the typical Bollywood dialogue the phrase 'andha kanoon' has acquired a derisive tone and narrative. The image of the lady of justice with the balancing scales and sword is interpreted as ineffective because she wears a blindfold. The reality is that the blindfold symbolizes impartiality in dispensing justice without fear, favour or corruption or the status of the opposing sides appearing before the court. All that matters in delivering justice is how the scale of evidence tilts. Similarly, investors should be guided by how the scales of fundamentals, earnings and valuations tilt in making decisions about the attractiveness of an investment rather than the identity and status of the buyer and seller in the market.

As regards to valuations, the mid and small caps are now coming closer to joining the large caps in the comfort zone. This is a function of the much sharper decline in small caps with Nifty Smallcap 100 TRI down 19.07% YTD. A better measure of the decline in the small cap space is the peak (Jan '22) to trough (May '22) drawdown which now measures nearly 28%. In comparison the large cap Nifty 50 TRI is down 5.30% YTD with a peak (Oct '21) to trough (March '22) drawdown of a shade below 15%. Mind you, valuations are still above the long-term average and not yet attractive vs bonds but the recent cuts have now worked through a degree of the valuation excesses and narrative.

Last month, the world's most renowned nonagenarian investors - Warren Buffett and Charlie Munger were in the limelight and as usual provided much food for thought. But I was more impacted by a non-celebrity nonagenarian individual in the extended family who has lived the good and simple life in aamchi Mumbai. In the course of our conversation where I explained what I did for a living, he left me with a difficult question. He said what do you plan to do for the next 40 years of your life? I must admit that question threw me off guard. Another 40 years would get me firmly into nonagenarian territory. I don't know if I will make it there, but it was an abrupt reminder that the time horizons that we bring to the investing domain are quite misplaced. We think of bimonthly Monetary Policy Committee (MPC) meetings, quarterly earnings forecasts, and 5 years or more as long-term. In reality, our time horizon likely runs much longer. You need good health and sound financial planning to enjoy the long drive.

And on that note over to George Carlin again - Life is not measured by the number of breaths we take, but by the moments that take our breath away.

Source : Internal

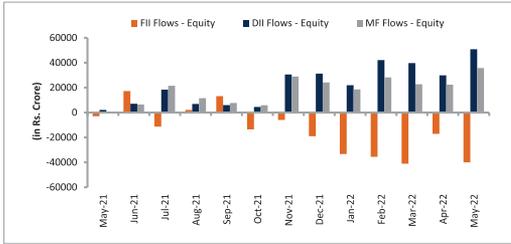
Vetri Subramaniam

Chief Investment Officer

UTI Asset Management Company Ltd

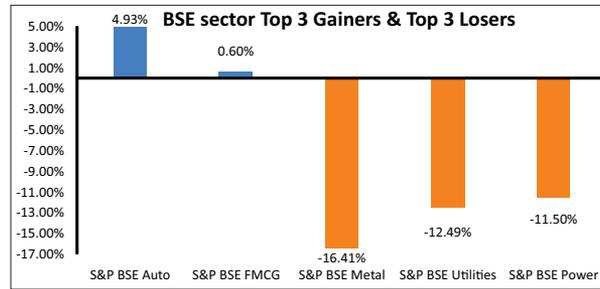
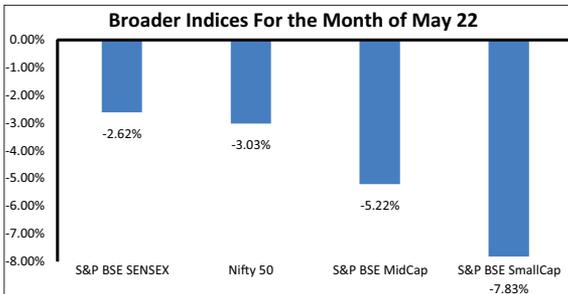
## Equity Market

In an ongoing trend, markets witnessed a sell-off in May 2022 for the same reasons viz. inflation triggered by geopolitical tensions, as also risk of US Fed raising rates too sharply triggering a recession in the US economy. Persistent selling by FPIs reached new heights in May 2022 with monthly net outflows scaling to Rs 45,276 crores, which is the second biggest single-month outflow since March 2020 when FPIs net sold stocks worth Rs 62,000 crores.



The bellwether indices S&P BSE Sensex and Nifty 50 fell 2.62% and 3.03% respectively, while S&P BSE Mid-Cap and S&P BSE Small-Cap slumped 5.22% and 7.83% respectively.

On the BSE sectorial front, S&P BSE Auto (up 4.93%) and S&P FMCG (0.60%) were the gainers, while S&P Metal (-16.41%), S&P BSE Utilities (-12.49%) and S&P Power (-11.50%) were the losers.

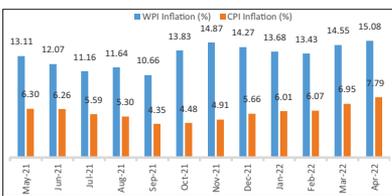


Source for numbers: BSE and NSE and leading business dailies. (May 2022)

## Debt Market

Retail inflation (CPI) trended to an 8-year-old high of 7.79% in April 2022 (6.95% in previous month) owing to fuel and food inflation. This marks the fourth successive month retail inflation has stayed above the upper tolerance limit of the RBI's medium-term inflation target of 6%. Food inflation rose to 8.38% in April 2022 from 7.68% in the preceding month and 1.96% a year ago.

Wholesale price-based inflation (WPI) in April 2022 rose to a five-month high of 15.08% in April 2022 (14.55% last month) owing to surging prices of crude petroleum, natural gas, chemical products as well as base metals.



The country's industrial output (IIP) expanded by 1.9% in March 2022 (1.5% rise in previous month) owing mainly to gains in electricity output (up 6.1% each) with manufacturing inching up 0.9%. Mining output contracted 4% with capital goods output disappointing with a mere 0.7% improvement, down from 2% growth in previous month, likewise consumer durables slumped 3.2% vis-à-vis 8.7% contraction a month earlier.

The government unveiled fiscal measures worth USD26bn to rein in inflation, leading to cuts in import duties and fuel taxes.

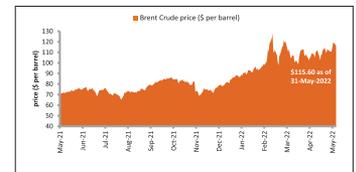
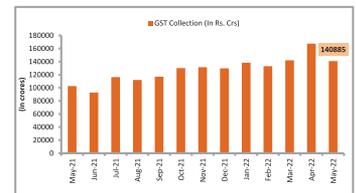
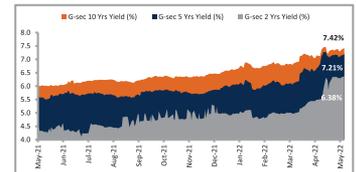
India's merchandise exports expanded 30.7% to USD40.2bn in April 2022 on the back of strong showing by petroleum products, electronic goods and chemicals. Imports expanded by nearly USD31bn over the same period, to close at USD60.3bn. Trade deficit widened to USD20.1bn during the month vis-à-vis USD15.3bn in April 2021.



India's GDP projections are being revised lower due to headwinds from accelerating inflation and the protracted Eastern European conflict. The central bank will likely hike rates further, which will depress output and employment numbers. Discretionary spending by households has contracted with rising prices and even March / April sales numbers are not holding up in May. Agriculture and industry are expected to struggle in the current fiscal, even as

services manage a competitive showing. Clearly, the investment cycle has not yet taken off owing to the geopolitical tension. Lockdowns in China have magnified global supply chain problems and domestic sectors will be impacted. The recent export duty hikes and tax cuts could hinder economic growth and risk widening of fiscal deficit and leave only a negligible effect on overall price level.

Source for numbers: Leading business dailies (May 2022)



DATE	05.05.2022
WEBSITE	ET Markets
LINK	<a href="https://economictimes.indiatimes.com/markets/expert-view/etmarkets-smart-talk-bfsi-autos-among-4-sectors-where-amit-premchandani-of-uti-mf-sees-value/articleshow/91317340.cms">https://economictimes.indiatimes.com/markets/expert-view/etmarkets-smart-talk-bfsi-autos-among-4-sectors-where-amit-premchandani-of-uti-mf-sees-value/articleshow/91317340.cms</a>

## ETMarkets Smart Talk: BFSI, autos among 4 sectors where Amit Premchandani of UTI MF sees value

### Synopsis

The valuation of the broader markets are at the marginally higher end of the long-term ranges. The Nifty 50, post the recent correction, is trading at close to 18-19x Fwd. PEs are still higher than long-term averages on the positive side; earnings growth has revived and is expected to be 18%+ in FY23. A small correction in the markets post the sharp rally over the last 24 months is part and parcel of the cycle.

The valuation of the broader markets is at a marginally higher end of the long-term ranges. The NIFTY50, post the recent correction, is trading at close to 18-19x Forward, says **Amit Premchandani, Senior Vice President & Fund Manager – Equity, UTI Mutual Fund.**

In an interview with ETMarkets, Premchandani who has over 13 years of experience in equity markets said: "Investors should focus on asset allocation and allocation to equity should be realigned to reflect individual risk appetite. Investors should avoid timing the market and focus on giving time in the markets for their investment to bear results." Edited excerpts:

### After a flat April, we could see a volatile May. What is worrying the Street and what is the way ahead?

Inflation in the US has been the highest in decades. The initial approach of the US Fed was to call it transitory. It was somewhat justified as some part of it is driven by supply-side factors which may have been transitory in nature given pandemic did impact global supply chains.

However, as inflation kept on accelerating over the last 6 months, realisation has dawned that excessive monetary and fiscal stimulus has come back in the form of demand for services and goods moving ahead of supply leading to significant inflation overshoot.

As the US Fed fund rates are still close to zero and real rates are significantly negative, this needs to normalise.

The US Fed is now guiding for withdrawal of ultra-loose monetary policy initiated during the pandemic. This will have implication on asset prices throughout the world as the cost of money is likely to normalise from very low levels.

This should lead to the cost of equity moving up across the world including India which has been a beneficiary of Fed monetary policy through flows.

Some of these flows are reversing which we have already seen in the form of net FII outflows over the last few months. Increasingly we have seen DII flows act as a balancing force to FII outflows especially if outflows are driven by external factors.

In addition, the war in Ukraine has impacted global commodity prices of which India is a net importer. As crude prices inch up, our CAD, as well as inflation outlook, turned negative.

This has started impacting input cost for most companies and the ability of them to pass on input cost pressure without impacting demand is yet to be tested in the current cycle.

Earnings growth for some of the companies may need to be reset considering these pressures.

### FII exodus is a bit worrying, especially for the seventh month in a row (cash segment of India equity markets). Are global portfolio managers adjusting their portfolios? What seems to be causing the panic.

Monetary policy normalization and fiscal support tempering down across the globe will be the key events for global markets in CY22. Both are likely to act as headwinds, however, normalization of the services sector and opening of restrictions will act as tailwinds.

Global interest rates are the single most important factor which is driving FIIs flows while the Ukraine war has added another level of uncertainty.

The valuation of the broader markets are at the marginally higher end of the long-term ranges. The Nifty 50, post the recent correction, is trading at close to 18-19x Fwd.

PEs are still higher than long-term averages on the positive side; earnings growth has revived and is expected to be 18%+ in FY23.

A small correction in the markets post the sharp rally over the last 24 months is part and parcel of the cycle.

### Where are you finding value in this market?

**BFSI:** In the value opportunity fund which I manage, it has increased overweight in the BFSI space along with keeping large active weights across specific names in lenders, as the sector undergoes consolidation of market share in favour of large well-run banks.

The sector is well placed to participate in the cyclical recovery on account of reasonable valuations. Large banks have high capital adequacy, healthy provisioning, and a strong liability franchise.

Threat of fintech now appeared to be manageable as regulations tighten and the focus moved to revenue models rather than customer acquisition.

**Automobile:** We are also positive on the automobile sector which has been under pressure with growth tapering down over the last few years with PV most impacted; however, the sector is poised for a cyclical uptick in volume growth.

Replacement demand, as well as preference for personal mobility, would be a tailwind going forward. OEMs are largely cash-rich with decent balance sheets, hence have the ability to survive pandemic pressure. Valuation comfort is high in this sector.

Rural recovery on the back of high food prices moving terms of trade in favour of farmers should also help revive tractors as well as 2W demand in rural areas.

**Construction:** I am also positive on the broader construction segment as we expect a revival in real estate driven by low-interest rates and fiscal relief by state governments.

Residential real estate sale velocity, as well as pricing, should inch up while leverage is limited, and the cycle seems to have bottomed out. We prefer domestic construction over domestic capital goods in the overall capex theme.

**Staples:** Relative valuation of staple space has now corrected as market is pricing in margins pressure on account of input cost pressure.

Since staple players have branded products, they are likely to pass on input price increase over next few quarters and recover margins.

**Underweight:** This correction has opened a window of opportunity hence I have reduced Underweight in Consumer Goods sector as free cash flow yields corrected to reasonable levels.

### What is your view on the IT sector? We have seen some selling pressure in top IT names.

IT sector was trading at decadal high valuations post run up in late 2021. In the value opportunity fund (VoP), we have continued to reduce exposure largely on account of valuation as captured by implied growth, which moved into a significant premium to the last decade delivered growth.

We remain positive on business dynamics given its resilient business model, decent deal flow, healthy cash flow profile, and high FCF yields.

However, we are underweight in the sector in VoP on account of expensive valuations.

### Amid the increasing interest rate environment, rise in commodity prices -- do you think small & midcaps could be under stress in FY23? What should be the strategy of investors?

Investors should focus on asset allocation and allocation to equity should be realigned to reflect individual risk appetite. Investor should avoid timing the market and focus on giving time in the markets for their investment to bear results.

A large part of the equity allocation should be into diversified funds in various market cap categories; sector fund allocations should be limited as it involves carrying asymmetric risks.

Currently, the valuation of Small and Mid-cap is at a marginal premium to large caps. In times of rising macro headwinds combined with high valuation, we prefer moving allocation to large-cap over mid and small caps in the short term.

Publication: ET Markets

Date : 05.05.2022

<b>DATE</b>	27.05.2022
<b>WEBSITE</b>	Business Today Online
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**Is it the time to increase equity investments? Here's what V Srivatsa of UTI MF has to say**

*EVP and fund manager-equity at UTI Mutual Fund, Srivatsa shares his views related to how to create a portfolio amid the ongoing volatility on D-Street*

Markets are prone to shorter-term corrections as they are the victim of global events and shorter-term challenges, says V Srivatsa, EVP and fund manager-equity at UTI Mutual Fund. In an interaction with Business Today he further shared his views related to how to create a portfolio amid the ongoing volatility on D-Street. His views came at the time when the benchmark equity indices BSE Sensex and NSE Nifty declined nearly 5 per cent in May. The money manager also threw some light on his personal portfolio as well as emerging themes which may deliver a solid return to investors going ahead. Edited excerpts:

**Business Today (BT): What is the biggest challenge for the market?**

**Srivatsa:** Inflation is the biggest challenge both on the macro side and on the micro side. On the macro side, it will lead to hardening of rates as real rates need to go up which is visible and on the micro side this will lead to higher pressure on margins as most consumer industries will face the brunt. Rising rates are short term negative on equity and some level of earnings cut can be expected in the short term given the sharp rise in base metals and crude and gas.

**BT: Buy the dip or stay on the sidelines: What is your suggestion?**

**Srivatsa:** Past corrections have shown us that any accumulation during the phase of correction has been rewarding over the long term. Equity is a long-term investment, and one needs to be disciplined to invest at regular intervals.

**BT: Where do you see buying opportunities in this market?**

**Srivatsa:** We are positive on financial services and automobiles at the current juncture as we believe that banking is ideally poised given the rise in the profitability and banks entering a positive credit cycle which would lead to a higher return on assets and return on equity. In the case of automobiles, the cycle is very favourable as in all the three sub-segments of two-wheelers, passenger cars and commercial vehicles, we are at bottom of the cycle, and we see a strong upcycle ahead and valuations are reasonable.

**BT: Midcap and smallcaps have underperformed large caps so far in 2022. Which factors are putting pressure on broader markets?**

**Srivatsa:** The valuations of mid and small caps are on the higher side as compared to large caps and also in rising inflation and interest rate environment, we see higher challenges for the mid and small caps.

**BT: Do you think the time has come to increase equity investments after the selloff in May?**

**Srivatsa:** Equity is a long-term product, and it is proved over time that equity has the best returns across asset classes for 10 years and above. Hence one should not be timing the markets and waiting for a correction, rather should systematically deploy in markets. Also, one has to keep an eye on valuations and when valuations of the markets are below the long-term mean, and then one can accelerate the investments.

**BT: How do you see rate-sensitive sectors if RBI increases rates by a minimum of 75-100 basis points in FY23.**

**Srivatsa:** Rising rates are positive for banks as they can raise the rates while the liabilities take time. While this could be negative for sectors such as housing and automobiles, the impact would be much less as sectors are coming out of downcycle and also given the expectation of rising incomes, this would negate the impact of higher interest rates.

**BT: How investors can create new portfolios amid the ongoing uncertainty in the domestic equity market?**

**Srivatsa:** As the markets are volatile and there is short term uncertainty in terms of inflation and rate hikes, it would be advisable to consider hybrid funds and large cap funds if one needs to invest today. Also given the current interest rates, some allocation can be done to duration products for a longer time frame of three years.

**BT: What is your advice to investors whose portfolios have plunged in double digits during the ongoing fall?**

**Srivatsa:** Markets are prone to shorter-term corrections as they are the victim of global events and shorter-term challenges. In the longer term, the markets follow the fundamentals of the economy and companies, and both are on a strong wicket. My advice would be to stay on the portfolio.

**BT: Which are the emerging themes in this market?**

**Srivatsa:** The new age business of e-commerce is interesting as they could be big disruptors in the long run and one can keep on watch if the valuations are correct. Clean energy is another theme which looks promising from the long-term perspective.

**BT: What actions you have taken in your personal portfolio?**

**Srivatsa:** I have been investing in equity for a long period of time and right now equity is around 85 per cent of my assets. Given my age profile, I need to increase the debt part of my portfolio and hence most of my incremental flows are going into debt. I intend to take debt to around 30 per cent of my portfolio.

Publication: Business Today Online

Date : 27.05.2022

## ‘Second half likely to see higher earnings growth’

Amid ongoing market correction, the premium of Nifty Midcap 100 valuation to the Nifty50 is higher at 12 per cent, against last 10 years' average of 5 per cent, indicating large-caps are relatively attractive, says **SWATI KULKARNI**, executive vice-president and fund manager for equity at UTI Mutual Fund (MF), in conversation with Puneet Wadhwa. Edited excerpts:

**Do you think 2022 could see negative returns from front-line indices?**  
Most of the expectations we were discussing last year around monetary tightening, sticky inflation, and sluggish global growth have started to play out. The unforeseen geopolitical conflict further exacerbated inflation and supply-side disruption. High valuations, one standard deviation above the 10-year average price-to-earnings (P/E), also did not leave any room for support. The market gave up around 13 per cent off its peak to hover over levels seen in August 2021. The silver lining is that the earnings growth for 2021-22 has been strong on a low base, margin headwinds for the past few quarters notwithstanding.

**Are valuations at current levels inside your comfort zone?**  
The valuations at 16,250 Nifty50 levels are looking more reasonable for large-

caps, trading near the 10-year average trailing P/E multiple of 21x. The premium of Nifty Midcap 100 valuation to the Nifty50 is higher at 12 per cent, against last 10 years' average of 5 per cent, suggesting that large-caps are relatively attractive.

**Are the March quarter numbers of India Inc adequately reflecting inflation-linked pain?**  
Of the Nifty50 companies that have reported numbers so far, profits grew 26 per cent over the quarter ended March 2021, led by the banking and financial services sector. Reported results indicate persistent pressure on margins coming from raw material price/wage inflation. In addition to global monetary tightening, if the geopolitical situation and supply situation improve, the expected slackening global gross domestic product growth in 2022 could soften commodity prices further. The second half of 2022-23 (FY23) is likely to see higher earnings growth.

**Sectors that can be the dark horse...**  
The Bloomberg consensus earnings per share growth estimate for Nifty50 for FY23 is at 17 per cent. We can see a possible earnings growth revival in the automotive sector. If raw material pressure softens and semiconductor availability improves. The companies in the sector could then register higher volume growth, leading to operating leverage benefits.

**What has been your investment strategy thus far in 2022?**

Our preference for companies that generate operating cash flows consistently and are low on debt could guard the portfolio against rising interest costs. We have increased exposure to banks with low-cost current account savings account deposits, as they are expected to benefit from rising interest rates. We are overweight on automotive, consumer services, industrial manufacturing, pharmaceutical, telecommunications, and information technology (IT). We are underweight on oil and gas, fast-moving consumer goods, power, and metals.

**If markets were to stage a recovery, where do you think the leadership will emerge from?**  
While most beaten-down sectors technically recover first, it is more sustainable for fundamentally strong sectors. For example, amidst near-term revenue-growth concerns, the IT sector had an attractive valuation advantage and outperformed from 2017 through 2022. The leadership could emerge from large private banks with improved balance sheets.

**Will retail investors continue to plough money into equities?**  
The virtuous part about retail investor participation in Indian equities is its growing preference for investing in MFs through monthly SIPs.



**SWATI KULKARNI**  
Executive V-P & fund manager for equity, UTI MF

**THE SILVER LINING IS THAT THE EARNINGS GROWTH FOR 2021-22 HAS BEEN STRONG ON A LOW BASE, MARGIN HEADWINDS FOR THE PAST FEW QUARTERS NOTWITHSTANDING**

म्यूचुअल फंड निवेश बाजार जोखिमों के अधीन होते हैं, योजना संबंधी सभी दस्तावेजों को ध्यानपूर्वक पढ़ लें.

Key Features	UTI MASTERSHARE UNIT SCHEME			UTI CORE EQUITY FUND			UTI FLEXI CAP FUND			UTI VALUE OPPORTUNITIES FUND		
<b>Fund Category</b>	Large Cap Fund			Large & Mid Cap Fund			UTI Flexi Cap Fund			Value Fund		
<b>Type of Scheme</b>	An open ended equity scheme predominantly investing in large cap stocks			An open ended equity scheme investing in both large cap and mid cap stocks			An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks			An open ended equity scheme following a value investment strategy		
<b>Investment Objective</b>	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 11			Please refer to pg. 12			Please refer to pg. 13			Please refer to pg. 14		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment CanServe facility available			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	9278.10 Cr			1252.57 Cr			23097.01 Cr			6191.45 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 2.04, Direct : 1.09			Regular: 2.61, Direct : 1.93			Regular: 1.81, Direct : 0.95			Regular: 2.00, Direct :1.25		
<b>Benchmark Index</b>	S&P BSE 100 TRI			Nifty Large Midcap 250 TRI			Nifty 500 TRI			Nifty 500 TRI		

Key Features	UTI MID CAP FUND			UTI DIVIDEND YIELD FUND			UTI MNC FUND			UTI INDIA CONSUMER FUND		
<b>Fund Category</b>	Mid Cap			Dividend Yield Fund			Thematic - MNC			Thematic – Consumption		
<b>Type of Scheme</b>	An open ended equity scheme predominantly investing in mid cap stocks			An open ended equity scheme predominantly investing in Dividend Yielding stocks			An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies			An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption		
<b>Investment Objective</b>	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend yielding equity and equity related securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 15			Please refer to pg. 18			Please refer to pg. 19			Please refer to pg. 20		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	6255.55 Cr			2791.47 Cr			2298.91 Cr			380.38 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 2.05, Direct : 0.98			Regular: 2.12, Direct : 1.49			Regular: 2.18, Direct : 1.24			Regular: 2.78, Direct : 2.36		
<b>Benchmark Index TIER I</b>	Nifty Midcap 150 TRI			Nifty 500 TRI			Nifty MNC TRI			Nifty India Consumption TRI		
<b>Benchmark Index TIER II</b>	-			Nifty Dividend Opportunities 50 TRI			-			-		

Key Features	UTI INFRASTRUCTURE FUND			UTI BANKING AND FINANCIAL SERVICES FUND			UTI HEALTHCARE FUND			UTI TRANSPORTATION & LOGISTICS FUND		
<b>Fund Category</b>	Thematic – Infrastructure			Sectoral – Banking & Financial Services			Sectoral – Healthcare			Sectoral – Transportation & Logistics		
<b>Type of Scheme</b>	An open ended equity scheme following the Infrastructure theme			An open ended equity scheme investing in Banking and Financial Services Sector			An open ended equity scheme investing in the Healthcare Services Sector			An open ended equity scheme investing in transportation and logistics sector		
<b>Investment Objective</b>	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies/ institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equities and equity related securities of companies/ institutions engaged in the Healthcare Services Sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 21			Please refer to pg. 22			Please refer to pg. 23			Please refer to pg. 24		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW Option with Payout and Reinvestment			Growth option IDCW Option with Payout and Reinvestment		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	1342.63 Cr			693.22 Cr			719.66 Cr			1626.02 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 2.32, Direct : 1.90			Regular: 2.67, Direct : 1.41			Regular: 2.49, Direct : 1.18			Regular: 2.26, Direct : 1.05		
<b>Benchmark Index</b>	Nifty Infrastructure TRI			Nifty Financial Services TRI			S&P BSE Healthcare TRI			UTI Transportation & Logistics Fund TRI		

~(Monthly Average as on 31<sup>st</sup> May 2022)

Minimum Investment Amount refer page No. 66

Asset Allocation refer page no. 62-65 \*Benchmark change w.e.f January 1, 2022.

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

Key Features	UTI LONG TERM EQUITY FUND (TAX SAVING)			UTI SMALL CAP FUND			UTI NIFTY200 MOMENTUM 30 INDEX FUND			UTI NIFTY INDEX FUND		
<b>Fund Category</b>	ELSS			Small Cap Fund			Index Fund			Index Fund		
<b>Type of Scheme</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit			An open-ended equity scheme predominantly investing in small cap stocks			UTI Nifty 200 Momentum 30 TRI Fund is an open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index			An open ended scheme replicating/ tracking Nifty 50 index		
<b>Investment Objective</b>	The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.			The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.			The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 index and endeavour to achieve return equivalent to Nifty 50 Index by "passive" investment. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 25			Please refer to pg. 16			Please refer to pg. 28			Please refer to pg. 26		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW Option with Payout			Growth option IDCW option with Payout			Growth option			Growth option IDCW option with Payout and Reinvestment		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	2687.73 Cr			1982.59 Cr			1389.69 Cr			6770.88 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 2.11, Direct : 1.24			Regular: 2.27, Direct : 0.37			Regular: 0.92, Direct : 0.40			Regular: 0.31, Direct : 0.21		
<b>Benchmark Index</b>	Nifty 500 TRI			Nifty Small Cap 250 TRI			Nifty 200 Momentum 30 TRI			NIFTY 50 TRI		

Key Features	UTI NIFTY NEXT 50 INDEX FUND			UTI HYBRID EQUITY FUND			UTI MULTI ASSET FUND			UTI ARBITRAGE FUND		
<b>Fund Category</b>	Index Fund			Aggressive Hybrid Fund			Multi Asset Allocation			Arbitrage		
<b>Type of Scheme</b>	An open ended scheme replicating / tracking Nifty Next 50 Index.			An open ended hybrid scheme investing predominantly in equity and equity related instruments			An open ended scheme investing in equity, debt and Gold ETFs			An open ended scheme investing in arbitrage opportunities		
<b>Investment Objective</b>	The principal investment objective of the scheme is to invest in stocks of companies comprising the underlying index and endeavor to achieve return equivalent to underlying index by "passive" investment. The scheme will be managed by replicating the index in the same weightages in the underlying Index with the intention of minimizing the performance differences between the scheme and the underlying Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scripts/weights as and when the same are altered in the underlying index.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 27			Please refer to pg. 33			Please refer to pg. 34			Please refer to pg. 35		
<b>Plans/Options(Regular/Direct)</b>	Growth option			Growth option IDCW option with Payout and Reinvestment Can Serve facility available			Growth option IDCW option with Payout and Reinvestment			Growth option IDCW option with Payout and Reinvestment CanServe facility available		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	1627.91 Cr			4126.72 Cr			841.39 Cr			5646.30 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 0.79, Direct : 0.33			Regular: 2.01, Direct : 1.46			Regular: 1.91, Direct : 0.91			Regular: 0.92, Direct : 0.33		
<b>Benchmark Index</b>	Nifty Next 50 TRI			CRISIL Hybrid 35+65 Aggressive Index			65% S&P BSE 200 TRI 25% CRISIL Composite Bond Fund 10% Prices of Gold			Nifty 50 Arbitrage		

Key Features	UTI REGULAR SAVINGS FUND			UTI UNIT LINKED INSURANCE PLAN			UTI EQUITY SAVINGS FUND			UTI CHILDREN'S CAREER FUND - SAVINGS PLAN		
<b>Fund Category</b>	Conservative Hybrid Fund			Dynamic Asset Allocation*			Equity Savings			Children's Fund		
<b>Type of Scheme</b>	An open ended hybrid scheme investing predominantly in debt instruments			An open ended tax saving cum insurance scheme.			An open ended scheme investing in equity, arbitrage and debt			An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)		
<b>Investment Objective</b>	The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity/equity related securities with a view to generating income and aim for capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.			The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 36			Please refer to pg. 37			Please refer to pg. 38			Please refer to pg. 39		
<b>Plans/Options(Regular/Direct)</b>	Monthly IDCW Option, Flexi IDCW Option, Monthly Payment Plan, Growth Plan, Default Plan Growth Plan			10 year Plan / 15 year Plan			(i) Growth Option (ii) IDCW Option with Payout & Reinvestment Facility (iii) Monthly IDCW Option with Payout Facility (iv) Monthly IDCW Option with Reinvestment Facility (v) Quarterly IDCW Option with Payout Facility (vi) Quarterly IDCW Option with Reinvestment Facility			(i) Scholarship Option (ii) Growth Option		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>Fund Size ~</b>	1569.98 Cr			5083.92 Cr			250.06 Cr			4029.16 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 1.80, Direct : 1.25			Regular: 1.75, Direct : 0.89			Regular: 1.50, Direct : 0.67			Regular: 1.76, Direct : 1.58		
<b>Benchmark Index</b>	NIFTY 50 Hybrid Composite Debt 15:85 Index			NIFTY 50 Hybrid Composite Debt 50:50 Index			Crisil Equity Savings Index			CRISIL Short Term Debt Hybrid 60+40 Fund Index		

~(Monthly Average as on 31<sup>st</sup> May 2022)  
Minimum Investment Amount refer page No. 66  
Asset Allocation refer page no. 62-65 \*Proposed Category

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

Low Duration Fund	UTI RETIREMENT BENEFIT PENSION FUND			UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN			UTI OVERNIGHT FUND			UTI LIQUID CASH PLAN		
<b>Fund Category</b>	Retirement Fund			Children's Fund			Overnight Fund			Liquid Fund		
<b>Type of Scheme</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)			An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)			An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and Relatively low credit risk.			An open ended liquid scheme. Relatively low interest rate risk and Moderate credit risk.		
<b>Investment Objective</b>	The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.			The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.			The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 40			Please refer to pg. 41			Please refer to pg. 43			Please refer to pg. 44		
<b>Plans/Options(Regular/Direct)</b>	Growth Option			Growth option IDCW option Scholarship Option			Growth Option, Periodic Option with payout & reinvestment of IDCW Daily Reinvestment of IDCW Option			Growth option IDCW option		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	3518.94 Cr			582.71 Cr			9702.74 Cr			31596.42 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 1.76, Direct : 1.02			Regular: 2.77, Direct : 1.59			Regular: 0.12, Direct : 0.06			Regular: 0.24, Direct : 0.14		
<b>Benchmark Index</b>	CRISIL Short Term Debt Hybrid 60+40 Fund Index			Nifty 500 TRI			CRISIL Overnight Fund A-I Index			CRISIL Liquid Fund AI Index		
<b>Key Features</b>	UTI MONEY MARKET FUND			UTI ULTRA SHORT TERM FUND			UTI TREASURY ADVANTAGE FUND			UTI FLOATER FUND		
<b>Fund Category</b>	Money Market Fund			Ultra Short Duration Fund			Low Duration Fund			Floater		
<b>Type of Scheme</b>	An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and Moderate credit risk.			An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. Moderate interest rate risk and Moderate credit risk.			An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months. Moderate interest rate risk and Moderate credit risk.			UTI Floater Fund is an open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). Relatively high interest rate risk and Moderate credit risk.		
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable income with high level of liquidity in a portfolio of money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.			The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 45			Please refer to pg. 46			Please refer to pg. 47			Please refer to pg. 48		
<b>Plans/Options(Regular/Direct)</b>	Growth option IDCW option			Growth Option Daily IDCW Reinvestment Option Weekly IDCW Reinvestment Option Flexi IDCW Option Fortnightly/Monthly/Quarterly/Half Yearly/Annual Payout & Reinvestment IDCW Option			(Daily/Weekly/Fortnightly/ Monthly/Quarterly/Half-Yearly/ Annual/Flexi) and Growth Option			Growth Option Quarterly IDCW Option Half Yearly IDCW Option Annual IDCW Option Flexi IDCW Option both payout & reinvestment facilities		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	10026.75 Cr			2367.18 Cr			3226.19 Cr			2386.30 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 0.28, Direct : 0.19			Regular: 0.95, Direct : 0.37			Regular: 0.43, Direct : 0.28			Regular: 0.84, Direct : 0.34		
<b>Benchmark Index</b>	CRISIL Money Market Fund A-I Index			CRISIL Ultra Short Duration Fund B-I Index			CRISIL Low Duration Fund A-I Index			CRISIL Low Duration Debt Index		
<b>Key Features</b>	UTI SHORT TERM INCOME FUND			UTI BANKING AND PSU DEBT FUND			UTI CORPORATE BOND FUND			UTI CREDIT RISK FUND		
<b>Fund Category</b>	Short Duration Fund			Banking and PSU Fund			Corporate Bond Fund			Credit Risk Fund		
<b>Type of Scheme</b>	UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years. Relatively high interest rate risk and Moderate credit risk.			An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and Moderate Credit Risk.			UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and Relatively Low Credit Risk.			UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.		
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 49			Please refer to pg. 50			Please refer to pg. 51			Please refer to pg. 52		
<b>Plans/Options(Regular/Direct)</b>	Growth Option, Monthly IDCW Option, Quarterly IDCW Option, Half Yearly IDCW Option, Annual IDCW Option Flexi IDCW Option			Growth option Mthly/Qtly/HalfYearly/Annual/Flexi Payout & Reinvestment IDCW Option			Growth Option Quarterly IDCW Option Half Yearly IDCW Option Annual IDCW Option Flexi IDCW Option both payout & reinvestment facilities			Growth Option IDCW Option (with Payout and Reinvestment Facilities) Default Option - Growth Option		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	2454.48 Cr			282.52 Cr			3224.25 Cr			512.72 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 0.95, Direct : 0.34			Regular: 0.31, Direct : 0.17			Regular: 0.57, Direct : 0.22			Regular: 1.63, Direct : 0.87		
<b>Benchmark Index</b>	CRISIL Short Duration Fund A-II Index			CRISIL Banking and PSU Debt Index			CRISIL Corporate Bond Fund B-II Index			CRISIL Credit Risk Fund C-II Index		

~(Monthly Average as on 31<sup>st</sup> May 2022)  
Minimum Investment Amount refer page No. 66  
Asset Allocation refer page no. 62-65

# FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

Key Features	UTI MEDIUM TERM FUND			UTI DYNAMIC BOND FUND			UTI BOND FUND			UTI GILT FUND		
<b>Fund Category</b>	Medium Duration Fund			Dynamic Bond			Medium to Long Duration Fund			Gilt Fund		
<b>Type of Scheme</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.			An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and moderate Credit Risk.			An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. Relatively high interest rate risk and Moderate credit risk.			UTI Gilt Fund is an open ended debt scheme investing in government securities across maturities. Relatively high interest rate risk and Relatively low credit risk.		
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns			The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.			The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and/ora State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 53			Please refer to pg. 54			Please refer to pg. 55			Please refer to pg. 56		
<b>Plans/Options(Regular/Direct)</b>	Options: (a)Growth Option (b) Monthly IDCW Option (c) Quarterly IDCW Option (d) Half Yearly IDCW Option (e) Annual IDCW Option (f) Flexi IDCW Option with both payout and reinvestment facilities			Growth option IDCW option with Payout and Reinvestment Qrtly/Half Yearly/Annual/Flexi IDCW with Payout and Re-investment			(a) Quarterly IDCW Option (b) Half Yearly IDCW Option (c) Annual IDCW Option (d) Flexi IDCW Option with both payout an reinvestment facilities.			Growth Plan - IDCW (with payout & reinvestment facilities)		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>Fund Size ~</b>	59.62 Cr			366.70 Cr			297.55 Cr			534.88 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 1.59, Direct : 0.96			Regular: 1.59, Direct : 0.98			Regular: 1.62, Direct : 1.33			Regular: 0.92, Direct : 0.64		
<b>Benchmark Index</b>	CRISIL Medium Duration Fund B-III Index			CRISIL Dynamic Bond Fund A-III Index			CRISIL Medium to Long Duration Fund A-III Index			CRISIL Dynamic Gilt Index		
<b>Key Features</b>	UTI FOCUSED EQUITY FUND			UTI SENSEX INDEX FUND			UTI NIFTY MIDCAP 150 QUALITY 50 INDEX FUND			UTI S&P BSE LOW VOLATILITY INDEX FUND		
<b>Fund Category</b>	Focused Fund			Index Fund			Index Fund			Index Fund		
<b>Type of Scheme</b>	An open-ended equity scheme investing in maximum 30 stocks across market caps			An open-ended scheme replicating/tracking the S&P BSE Sensex Total Return Index (TRI)			An open-ended scheme replicating/tracking Nifty Midcap 150 Quality 50 Total Return Index (TRI)			An open-ended scheme replicating/tracking S&P BSE Low Volatility Total Return Index(TRI)		
<b>Investment Objective</b>	The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
<b>Entry Load/ Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>	<b>Entry Load</b>	<b>Holding Period</b>	<b>Exit Load</b>
	Please refer to pg. 17			Please refer to pg. 29			Please refer to pg. 30			Please refer to pg. 31		
<b>Plans/Options(Regular/Direct)</b>	(i) Growth Option (ii) Payout of Income Distribution cum capital withdrawal option In case no option is indicated in the application form, then the default option will be the Growth Option			(i) Growth Option.			(i) Growth Option.			(i) Growth Option.		
<b>SIP/SWP/STRIP</b>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Fund Size ~</b>	2594.48 Cr			116.99 Cr			92.75 Cr			81.41 Cr		
<b>Expense Ratio@ (%)</b>	Regular: 1.97, Direct : 0.30			Regular: 0.30, Direct : 0.20			Regular: 0.90, Direct : 0.40			Regular: 0.90, Direct : 0.40		
<b>Benchmark Index</b>	Nifty 500 TRI Index TRI			S&P BSE Sensex TRI			Nifty Midcap 150 Quality 50 TRI			S&P BSE Low Volatility TRI		

~(Monthly Average as on 31<sup>st</sup> May 2022)

Minimum Investment Amount refer page No. 66

Asset Allocation refer page no. 62-65

In addition there is a Direct Plan which is offered in each of the schemes/plans mentioned above except, scheme closed for subscription.

'Expense Ratio' represents the Total Expenses (TER) as on 31<sup>st</sup> May 2022.





An open ended equity scheme predominantly investing in large cap stocks.

### Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Date of inception/allotment

15th October, 1986

### Fund Manager

Mrs. Swati Kulkarni, MFM (NMIMS), CFA  
Managing the scheme since Dec-2006

### Fund AUM

Fund Size Monthly Average : ₹ 9278.10 Crore  
Closing AUM : ₹ 9566.33 Crore

### High/Low NAV in the month

High Growth Option : ₹ 188.1086  
Low Growth Option : ₹ 173.3044

### Total Expense Ratio

Regular : 2.04  
Direct : 1.09

### Minimum Investment Amount

Growth: ₹ 100/-  
IDCW: ₹ 5000/-

### Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00 %  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

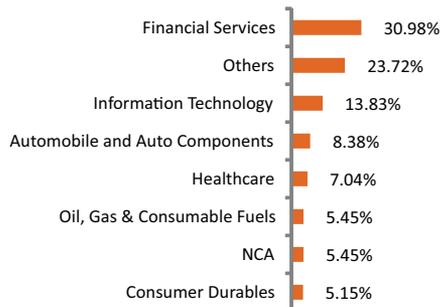
### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 182.1247  
Regular IDCW Option : ₹ 39.9386  
Direct Growth Option : ₹ 194.2693  
Direct IDCW Option : ₹ 45.2726

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	9.09	Titan Company Ltd.	1.75
Infosys Ltd.	7.68	Tech Mahindra Ltd	1.73
HDFC Bank Ltd.	6.93	Bajaj Finance Ltd.	1.66
Bharti Airtel Ltd.	4.91	Shree Cement Ltd.	1.57
Reliance Industries Ltd.	4.73	Aditya Birla Fashion & Retail Ltd.	1.50
Tata Consultancy Services Ltd.	3.84	Balkrishna Industries Ltd.	1.50
HDFC Ltd.	3.67	Dr Reddy's Laboratories Ltd.	1.44
Larsen & Toubro Ltd.	2.52	ITC Ltd.	1.41
Axis Bank Ltd.	2.37	Pidilite Industries Ltd.	1.37
State Bank Of India	2.25	Jubilant Food Works Ltd	1.32
SKF India Ltd.	2.24	Cipla Ltd.	1.31
Kotak Mahindra Bank Ltd.	2.03	Godrej Consumer Products Ltd	1.21
Maruti Suzuki India Ltd.	1.95	Tata Steel Ltd.	1.13
Eicher Motors Ltd	1.88	Others	14.16
Sun Pharmaceuticals Industries Ltd.	1.81	Net Current Assets	5.45
Tata Motors Ltd.	1.81	<b>TOTAL</b>	<b>100.00</b>
Asian Paints Ltd.	1.79		

### Sectoral Breakdown



### Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	3.0	Reliance Industries Ltd	-5.8
Bharti Airtel Ltd	2.9	Hindustan Unilever Ltd	-2.4
SKF India Ltd	2.2	ITC Ltd	-1.3
Aditya Birla Fashion & Retail Ltd	1.5	HCL Technologies Ltd	-1.3
Balkrishna Industries Ltd	1.5	HDFC Ltd	-1.2

### Market Capitalisation (%)

	Large	Mid	Small
Fund	88	8	5
Benchmark	95	5	0

### Quantitative Indicators

	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	20.98%	22.30%
Sharpe Ratio	0.44%	
Portfolio Turnover Ratio (Annual)	0.30	
P/B	6.62	8.14
P/E	36.47	32.53
ROE	17.40	18.25

As on 31<sup>st</sup> May, 2022

### Portfolio Details

% of Top 10 Stocks	47.97
Median Market Cap (₹ Cr)	3,50,988
Weighted Average Market Cap	4,16,490
Number of Securities	50

All figures given are provisional and unaudited.

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE 100 TRI (%)	S&P BSE Sensex TRI (%)	NAV Growth (₹)	S&P BSE 100 TRI (₹)	S&P BSE Sensex TRI (₹)
1 Year	6.72	8.29	8.39	10,672	10,829	10,839
3 Years	13.46	13.44	13.22	14,611	14,603	14,518
5 Years	11.53	12.71	13.69	17,262	18,195	19,000
Since inception*	15.58	14.20	14.92	17,44,713	11,35,870	14,22,755

For Since Inception, we have excluded right issue for mastershare.

Assuming all IDCWs were reinvested at the immediate ex-div. NAV, till the growth option was not available and considering NAVs under growth option thereafter.

Different plans have a different expense structure. The performance details provided herein are of regular plan.

S&P BSE 100 TRI since 01<sup>st</sup> Jan 1990. Prior period Sensex returns. \* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

Schemes Managed by Mrs. Swati Kulkarni.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE 100 TRI (₹)	S&P BSE Sensex TRI (₹)	Yield (%) Fund	Yield (%) S&P BSE 100 TRI	Yield (%) S&P BSE Sensex TRI
1 Year	1,20,000	1,15,722	1,18,721	1,18,721	-6.57	-1.98	-1.98
3 Years	3,60,000	4,62,773	4,73,228	4,65,451	17.04	18.63	17.45
5 Years	6,00,000	8,43,445	8,64,214	8,68,449	13.60	14.59	14.79
7 Years	8,40,000	13,23,423	13,83,721	13,99,993	12.77	14.02	14.34
10 Years	12,00,000	23,52,363	24,41,421	24,45,994	12.92	13.61	13.65
15 Years	18,00,000	48,62,526	50,04,799	49,95,147	12.25	12.59	12.56
Since inception	21,00,000	69,57,161	72,41,517	72,64,925	12.41	12.80	12.83

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \* Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

An open ended equity scheme investing in both large cap and mid cap stocks.

**Investment Objective**

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Date of inception/allotment**

20th May, 2009

**Fund Manager**

Mr. V Srivatsa, B.Com., CA, ICWA, PGDM (IIM-I)  
Managing the scheme since May-2017

**Fund AUM**

Fund Size Monthly Average : ₹ 1252.57 Crore  
Closing AUM : ₹ 1281.51 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 95.2711  
Low Growth Option : ₹ 88.5705

**Total Expense Ratio**

Regular : 2.61  
Direct : 1.93

**Minimum Investment Amount**

Growth: ₹ 5000/-  
IDCW:

**Load Structure**

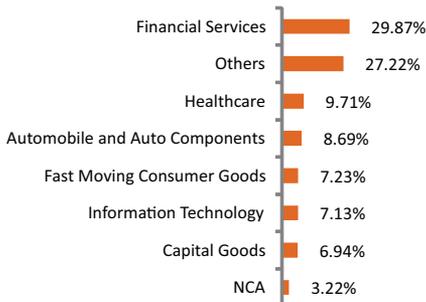
Entry Load	Nil	
Holding Period	< 1 Year	>= 1 Year
Exit Load	1%	Nil

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option	₹ 92.1851
Regular IDCW Option	₹ 44.9084
Direct Growth Option	₹ 96.3446
Direct IDCW Option	₹ 47.3445

**Portfolio as on 31<sup>st</sup> May, 2022**

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	5.68	Infosys Ltd.	1.97
HDFC Bank Ltd.	5.27	Bajaj Auto Ltd.	1.78
ITC Ltd.	4.38	Aditya Birla Fashion & Retail Ltd.	1.76
State Bank Of India	3.65	Bharat Forge Ltd.	1.73
HDFC Ltd.	3.11	Oracle Financial Services Software Ltd.	1.68
Coromandel International Ltd.	3.01	Oberoi Realty Ltd.	1.56
Federal Bank Ltd.	2.96	Hindustan Petroleum Corporation Ltd.	1.56
Axis Bank Ltd.	2.93	Ashok Leyland Ltd.	1.49
Larsen & Toubro Ltd.	2.42	Tata Motors Ltd.	1.32
Ajanta Pharma Ltd.	2.40	Reliance Industries Ltd.	1.30
Mahindra & Mahindra Ltd.	2.38	Power Grid Corporation Of India Ltd	1.28
Bharti Airtel Ltd.	2.37	Lupin Ltd.	1.25
Fortis Healthcare Ltd.	2.37	Aurobindo Pharma Ltd.	1.21
Max Financial Services Ltd.	2.25	Others	25.30
Emami Ltd.	2.21	Net Current Assets	3.22
HCL Technologies Ltd.	2.13	<b>TOTAL</b>	<b>100.00</b>
Cummins India Ltd.	2.08		

**Sectoral Breakdown****Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
ITC Ltd	3.0	Reliance Industries Ltd	-4.1
Coromandel International Ltd	2.7	Tata Consultancy Services Ltd	-2.1
State Bank Of India	2.6	Adani Total Gas Ltd	-1.9
ICICI Bank Ltd	2.6	Kotak Mahindra Bank Ltd	-1.6
Federal Bank Ltd	2.4	Infosys Ltd	-1.3

**Market Capitalisation (%)**

	Large	Mid	Small
Fund	50	37	13
Benchmark	56	42	2

**Quantitative Indicators**

Quantitative Indicators	Fund	Benchmark
Beta	0.96	1
Standard Deviation (Annual)	21.05%	21.32%
Sharpe Ratio	0.44%	
Portfolio Turnover Ratio (Annual)	0.42	
P/B	3.51	8.02
P/E	22.03	35.10
ROE	15.63	18.16

As on 31<sup>st</sup> May, 2022**Portfolio Details**

% of Top 10 Stocks	35.80
Median Market Cap (₹ Cr)	56,934
Weighted Average Market Cap	2,09,360
Number of Securities	60

All figures given are provisional and unaudited.

**Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	Nifty Large Mid 250 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Large Mid 250 TRI (₹)	Nifty 50 TRI (₹)
1 Year	6.56	8.99	7.90	10,656	10,899	10,790
3 Years	13.59	16.22	13.03	14,661	15,704	14,445
5 Years	9.50	13.18	12.97	15,746	18,578	18,406
Since inception*	11.77	14.92	12.33	42,666	61,300	45,539

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary' Schemes Managed by Mr. V Srivatsa.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Large Mid 250 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Large Mid 250 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,15,698	1,17,519	1,18,597	-6.61	-3.83	-2.17
3 Years	3,60,000	4,86,483	4,96,025	4,69,461	20.60	22.00	18.06
5 Years	6,00,000	8,44,333	8,95,198	8,64,348	13.64	16.02	14.59
7 Years	8,40,000	12,91,005	14,43,501	13,83,841	12.07	15.20	14.02
10 Years	12,00,000	22,54,571	27,23,701	24,15,916	12.12	15.65	13.42
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	15,60,000	34,89,416	43,42,964	37,35,755	11.65	14.67	12.60

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

### Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Date of inception/allotment

18th May, 1992

### Fund Manager

Ajay Tyagi - CFA, MFC  
Managing the scheme since Jan-2016

### Fund AUM

Fund Size Monthly Average : ₹ 23097.01 Crore  
Closing AUM : ₹ 23608.88 Crore

### High/Low NAV in the month

High Growth Option : ₹ 239.4628  
Low Growth Option : ₹ 213.9163

### Total Expense Ratio

Regular : 1.81  
Direct : 0.95

### Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

### Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(I) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

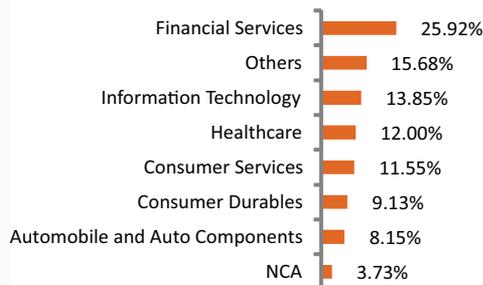
### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 225.1319  
Regular IDCW Option : ₹ 152.9158  
Direct Growth Option : ₹ 235.9867  
Direct IDCW Option : ₹ 161.1094

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Bajaj Finance Ltd.	5.12	Marico Ltd.	1.56
HDFC Bank Ltd.	4.81	Grindwell Norton Ltd.	1.56
ICICI Bank Ltd	4.72	Jubilant Food Works Ltd	1.52
Kotak Mahindra Bank Ltd.	4.38	Endurance Technologies Ltd.	1.43
Infosys Ltd.	4.37	P I Industries Ltd.	1.43
Larsen & Toubro Infotech Ltd	3.84	IPCA Laboratories Ltd.	1.40
Avenue Supermarts Ltd.	3.61	Havells India Ltd.	1.39
HDFC Ltd.	3.34	Divis Laboratories Ltd.	1.37
Info-Edge (India) Ltd.	3.19	Ajanta Pharma Ltd.	1.34
Coforge Ltd	3.00	Aavas Financiers Ltd	1.32
Mindtree Ltd.	2.64	Pidilite Industries Ltd.	1.32
Astral Ltd.	2.42	Crompton Greaves Consumer Electricals Ltd.	1.30
AU Small Finance Bank Ltd	2.22	Suven Pharmaceuticals Ltd	1.28
Maruti Suzuki India Ltd.	2.14	Others	22.97
Shree Cement Ltd.	1.81	Net Current Assets	3.73
Titan Company Ltd.	1.80	<b>TOTAL</b>	<b>100.00</b>
Schaefler India Ltd	1.66		

### Sectoral Breakdown



### Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
L&T Infotech Ltd	3.7	Reliance Industries Ltd	-8.3
Bajaj Finance Ltd	3.6	Tata Consultancy Services Ltd	-3.2
Avenue Supermarts Ltd	3.1	ITC Ltd	-2.2
Coforge Ltd	2.9	Hindustan Unilever Ltd	-1.9
Info-Edge (India) Ltd	2.9	Larsen & Toubro Ltd	-1.8

### Market Capitalisation (%)

	Large	Mid	Small
Fund	66	26	8
Benchmark	78	15	8

### Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.89	1
Standard Deviation (Annual)	20.19%	21.65%
Sharpe Ratio	0.59%	
Portfolio Turnover Ratio (Annual)	0.09	
P/B	9.88	7.71
P/E	44.08	32.75
ROE	24.09	18.02

As on 31<sup>st</sup> May, 2022

### Portfolio Details

% of Top 10 Stocks	40.38
Median Market Cap (₹ Cr)	74,747
Weighted Average Market Cap	1,97,751
Number of Securities	56

All figures given are provisional and unaudited.

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	0.82	8.08	7.90	10,082	10,808	10,790
3 Years	16.25	14.25	13.03	15,716	14,918	14,445
5 Years	13.99	12.40	12.97	19,253	17,946	18,406
Since inception*	12.49	11.66	NA	3,43,731	2,75,356	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Ajay Tyagi.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 TRI. PRI &amp; TRI values are not available from the

inception date of UTI FLEXI CAP FUND i.e. 18th May 1992 to 31st December 1996.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,08,315	1,17,620	1,18,597	-17.61	-3.67	-2.17
3 Years	3,60,000	4,59,868	4,80,346	4,69,461	16.59	19.69	18.06
5 Years	6,00,000	8,68,853	8,68,735	8,64,348	14.81	14.80	14.59
7 Years	8,40,000	13,90,425	13,88,257	13,83,841	14.15	14.11	14.02
10 Years	12,00,000	25,55,833	24,92,337	24,15,916	14.47	14.00	13.42
15 Years	18,00,000	57,92,964	50,98,702	49,03,667	14.28	12.80	12.35
Since inception	21,00,000	84,90,998	72,69,551	70,97,774	14.33	12.84	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

An open ended equity scheme following a value investment strategy.

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

20th July, 2005

## Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA

## Fund AUM

Fund Size Monthly Average : ₹ 6191.45 Crore  
Closing AUM : ₹ 6350.45 Crore

## High/Low NAV in the month

High Growth Option : ₹ 96.4882  
Low Growth Option : ₹ 89.4785

## Total Expense Ratio

Regular : 2.00  
Direct : 1.25

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units – 1.00 %  
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

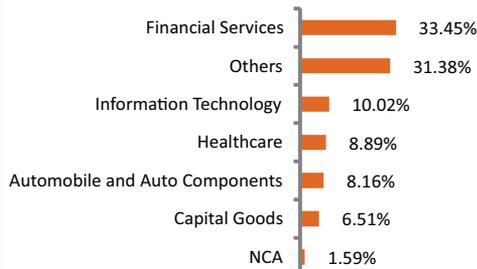
## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 94.2987  
Regular IDCW Option : ₹ 27.4811  
Direct Growth Option : ₹ 100.9430  
Direct IDCW Option : ₹ 32.9212

## Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	9.30	Bharat Forge Ltd.	1.55
ICICI Bank Ltd	7.94	KEC International Ltd.	1.43
Infosys Ltd.	7.22	Coromandel International Ltd.	1.41
Bharti Airtel Ltd.	4.57	Ajanta Pharma Ltd.	1.35
Axis Bank Ltd.	4.32	Brigade Enterprises Ltd.	1.27
State Bank Of India	3.54	Crompton Greaves Consumer Electricals Ltd.	1.25
Bajaj Auto Ltd.	2.62	Phoenix Mills Ltd	1.24
ITC Ltd.	2.56	ICICI Prudential Life Insurance Company Ltd.	1.23
Aditya Birla Fashion & Retail Ltd.	2.05	CESC Ltd	1.23
Cipla Ltd.	2.02	Tata Steel Ltd.	1.16
Eicher Motors Ltd	1.93	Fortis Healthcare Ltd.	1.12
Tech Mahindra Ltd	1.86	Kajaria Ceramics Ltd.	1.06
AIA Engineering Ltd.	1.79	Gujarat Gas Ltd	1.06
Maruti Suzuki India Ltd.	1.75	Others	23.78
Sun Pharmaceuticals Industries Ltd.	1.63	Net Current Assets	1.59
IndusInd Bank Ltd.	1.61	<b>TOTAL</b>	<b>100.00</b>
Jubilant Food Works Ltd	1.56		

## Sectoral Breakdown



## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
HDFC Bank Ltd	3.7	Reliance Industries Ltd	-8.3
ICICI Bank Ltd	3.1	Tata Consultancy Services Ltd	-3.2
Bharti Airtel Ltd	3.1	HDFC Ltd	-2.9
Axis Bank Ltd	2.7	Kotak Mahindra Bank Ltd	-2.5
Infosys Ltd	2.2	Hindustan Unilever Ltd	-1.9

## Market Capitalisation (%)

	Large	Mid	Small
Fund	68	18	14
Benchmark	78	15	8

## Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	20.81%	21.65%
Sharpe Ratio	0.51%	
Portfolio Turnover Ratio (Annual)	0.22	
P/B	5.00	7.71
P/E	31.65	32.75
ROE	16.00	18.02

As on 31<sup>st</sup> May, 2022

## Portfolio Details

% of Top 10 Stocks	46.13
Median Market Cap (₹ Cr)	1,12,419
Weighted Average Market Cap	2,51,979
Number of Securities	60

All figures given are provisional and unaudited.

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	6.75	8.08	7.90	10,675	10,808	10,790
3 Years	14.95	14.25	13.03	15,195	14,918	14,445
5 Years	12.00	12.40	12.97	17,629	17,946	18,406
Since inception*	14.22	13.69	13.99	94,263	87,148	91,111

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Feb-2017 & Co-Fund Manager managing w.e.f Feb 2018.

\*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Amit Premchandani.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 TRI. PRI values from the i.e 20th July 2005 to 1st August 2006.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,16,496	1,17,620	1,18,597	-5.39	-3.67	-2.17
3 Years	3,60,000	4,74,526	4,80,346	4,69,461	18.82	19.69	18.06
5 Years	6,00,000	8,63,013	8,68,735	8,64,348	14.53	14.80	14.59
7 Years	8,40,000	13,42,537	13,88,257	13,83,841	13.17	14.11	14.02
10 Years	12,00,000	23,07,796	24,92,337	24,15,916	12.56	14.00	13.42
15 Years	18,00,000	51,03,225	50,98,702	49,03,667	12.81	12.80	12.35
Since inception	20,20,000	67,02,435	64,88,104	62,98,374	12.95	12.62	12.32

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

7th April, 2004

## Fund Manager

Mr Ankit Agarwal, B.Tech, PGDM  
Managing the scheme since Aug-2019

## Fund AUM

Fund Size Monthly Average : ₹ 6255.55 Crore  
Closing AUM : ₹ 6372.56 Crore

## High/Low NAV in the month

High Growth Option : ₹ 182.2534  
Low Growth Option : ₹ 161.9617

## Total Expense Ratio

Regular : 2.05  
Direct : 0.98

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

## Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one Year
Exit Load	1%	Nil

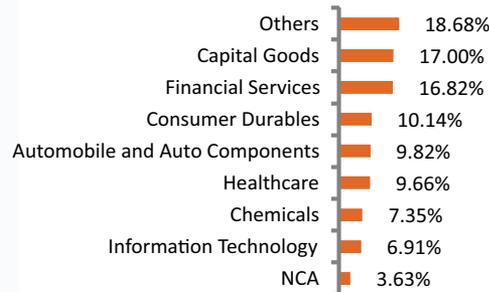
NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option	₹ 171.2050
Regular IDCW Option	₹ 81.0157
Direct Growth Option	₹ 185.3276
Direct IDCW Option	₹ 91.2001

Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Cholamandalam Investment & Finance Company Ltd	3.70	Astral Ltd.	1.78
Tube Investments Of India Ltd	3.11	Max Financial Services Ltd.	1.77
P I Industries Ltd.	2.96	Crompton Greaves Consumer Electricals Ltd.	1.73
Mphasis Ltd	2.64	Page Industries Ltd	1.72
Schaeffler India Ltd	2.35	SRF Ltd.	1.65
Shriram Transport Finance Co.Ltd.	2.35	Creditaccess Grameen Ltd	1.62
Federal Bank Ltd.	2.30	United Breweries Ltd.	1.56
Bharat Forge Ltd.	2.08	Gujarat Gas Ltd	1.54
APL Apollo Tubes Ltd	1.99	Praj Industries Ltd.	1.54
L&T Technology Services Ltd	1.95	Aditya Birla Fashion & Retail Ltd.	1.49
Alkem Laboratories Ltd	1.95	Kajaria Ceramics Ltd.	1.48
Voltas Ltd.	1.89	Prestige Estates Projects Ltd	1.46
Ashok Leyland Ltd.	1.88	Coromandel International Ltd.	1.45
Polycab India Ltd	1.84	Phoenix Mills Ltd	1.41
City Union Bank Ltd	1.80	Others	37.59
Jubilant Food Works Ltd	1.80	Net Current Assets	3.63
		<b>TOTAL</b>	<b>100.00</b>

## Sectoral Breakdown



## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Cholamandalam Investment & Finance Company Ltd	3.7	Adani Total Gas Ltd	-3.9
P I Industries Ltd	3.0	Tata Power Company Ltd	-2.4
Tube Investments of India Ltd	2.2	Tata Elxsi Ltd	-1.7
Schaeffler India Ltd	1.8	AU Small Finance Bank Ltd	-1.6
City Union Bank Ltd	1.8	Trent Ltd	-1.5

## Market Capitalisation (%)

	Large	Mid	Small
Fund	11	68	20
Benchmark	13	82	4

## Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.92	1
Standard Deviation (Annual)	20.45%	21.65%
Sharpe Ratio	0.74%	
Portfolio Turnover Ratio (Annual)	0.21	
P/B	7.65	8.23
P/E	39.28	38.62
ROE	17.19	17.88

As on 31<sup>st</sup> May, 2022

## Portfolio Details

% of Top 10 Stocks	25.42
Median Market Cap (₹ Cr)	30,174
Weighted Average Market Cap	30,000
Number of Securities	72

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Midcap 150 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Midcap 150 TRI (₹)	Nifty 50 TRI (₹)
1 Year	9.85	10.28	7.90	10,985	11,028	10,790
3 Years	19.43	19.23	13.03	17,043	16,958	14,445
5 Years	11.65	13.65	12.97	17,355	18,967	18,406
Since inception*	17.53	17.23	14.32	1,87,855	1,79,338	1,13,615

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary' Schemes Managed by Mr Ankit Agarwal.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Midcap 150 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Midcap 150 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,14,621	1,16,848	1,18,597	-8.24	-4.85	-2.17
3 Years	3,60,000	5,09,853	5,24,386	4,69,461	24.00	26.07	18.06
5 Years	6,00,000	9,05,268	9,33,255	8,64,348	16.48	17.72	14.59
7 Years	8,40,000	13,96,501	15,10,307	13,83,841	14.27	16.47	14.02
10 Years	12,00,000	28,98,179	30,25,130	24,15,916	16.81	17.60	13.42
15 Years	18,00,000	72,25,413	68,11,374	49,03,667	16.82	16.14	12.35
Since inception	21,00,000	1,01,25,912	91,86,516	70,97,774	16.01	15.58	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

### Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Date of inception/allotment

23rd December, 2020

### Fund Manager

Mr. Ankit Agarwal B.Tech, PGDM (General Management) managing the scheme since Dec 2020

### Fund AUM

Fund Size Monthly Average : ₹ 1982.59 Crore  
Closing AUM : ₹ 2008.98 Crore

### High/Low NAV in the month

High Growth Option : ₹ 15.2914  
Low Growth Option : ₹ 13.5898

### Total Expense Ratio

Regular : 2.27  
Direct : 0.37

### Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

### Load Structure

Entry Load : Nil  
Exit Load : Less than one year 1%. Greater than or equal to one year Nil

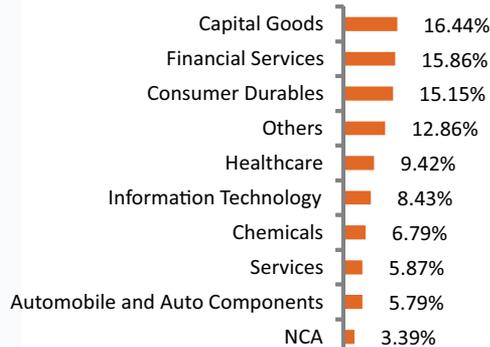
### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 14.2197  
Regular IDCW Option : ₹ 14.2197  
Direct Growth Option : ₹ 14.6310  
Direct IDCW Option : ₹ 14.6309

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Creditaccess Grameen Ltd	3.03	Eclerx Services Ltd.	1.59
Greenpanel Industries Ltd	2.68	Grindwell Norton Ltd.	1.57
Timken India Ltd.	2.53	Navin Fluorine International Ltd.	1.55
Brigade Enterprises Ltd.	2.52	V-Mart Retail Ltd	1.54
Computer Age Management Services Ltd	1.93	Cera Sanitaryware Ltd.	1.53
V.I.P.Industries Ltd.	1.91	City Union Bank Ltd	1.52
Tube Investments Of India Ltd	1.87	Coforge Ltd	1.52
Chalet Hotels Ltd	1.77	Prince Pipes And Fittings Ltd	1.50
IIFL Wealth Management Ltd	1.73	Affle India Ltd	1.50
APL Apollo Tubes Ltd	1.67	Fine Organic Ind Ltd	1.49
Canfin Homes Ltd.	1.67	Birlasoft Ltd	1.45
KNR Constructions Ltd	1.67	RHI Magnesita India Ltd	1.43
Praj Industries Ltd.	1.66	Astec Lifesciences Ltd	1.42
Cholamandalam Financial Holdings Ltd	1.63	Others	43.95
J.B.Chemicals & Pharmaceuticals Ltd	1.61	Net Current Assets	3.39
Krishna Institute Of Medical Science Ltd	1.60	<b>TOTAL</b>	<b>100.00</b>
MTAR Technologies Ltd	1.59		

### Sectoral Breakdown



### Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Greenpanel Industries Ltd	2.7	Central Depository Services (India) Ltd	-1.4
Creditaccess Grameen Ltd	2.5	BSE Ltd	-1.3
Tube Investments Of India Ltd	1.9	Tanla Platforms Ltd	-1.3
Timken India Ltd	1.8	PVR Ltd	-1.1
Brigade Enterprises Ltd	1.7	Elgi Equipments Ltd	-1.0

### Market Capitalisation (%)

	Large	Mid	Small
Fund	-	17	83
Benchmark	-	2	98

### Portfolio Details

% of Top 10 Stocks	21.64
Median Market Cap (₹ Cr)	10,363
Weighted Average Market Cap	11,327
Number of Securities	75

All figures given are provisional and unaudited.  
As on 31<sup>st</sup> May, 2022

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Small Cap 250 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Small Cap 250 TRI (₹)	Nifty 50 TRI (₹)
1 Year	15.04	9.34	7.90	11,504	10,934	10,790
Since inception*	27.73	34.65	17.06	14,220	15,341	12,543

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Ankit Agarwal. \*Compounded annualized Growth Rate. The performance of the benchmark is calculated using total return index variant of the benchmark index.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Smallcap 250 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Smallcap 250 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,17,958	1,13,883	1,18,597	-3.15	-9.35	-2.17
Since inception	1,70,000	1,84,286	1,78,879	1,76,737	11.29	7.01	5.32

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

An open-ended equity scheme investing in maximum 30 stocks across market caps

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

26th Aug, 2021

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM  
Managing the scheme since May 22

## Fund AUM

Fund Size Monthly Average : ₹ 2594.48 Crore  
Closing AUM : ₹ 2680.27 Crore

## High/Low NAV in the month

High Growth Option : ₹ 9.6065  
Low Growth Option : ₹ 8.9513

## Total Expense Ratio

Regular : 1.97  
Direct : 0.30

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load : Nil (Not Applicable as per SEBI guidelines) 1%  
Exit Load : Less than one year Nil  
Greater than or equal to one year Nil

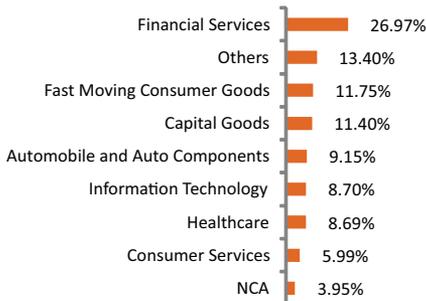
## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option	₹ 9.5046
Regular IDCW Option	₹ 9.5047
Direct Growth Option	₹ 9.6348
Direct IDCW Option	₹ 9.6345

## Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	6.99	Jubilant Food Works Ltd	2.78
HDFC Bank Ltd.	6.68	United Breweries Ltd.	2.78
Tata Consultancy Services Ltd.	5.35	Godrej Consumer Products Ltd	2.76
Cipla Ltd.	5.16	IndusInd Bank Ltd.	2.76
ABB India Ltd.	5.15	Havells India Ltd.	2.72
Bharti Airtel Ltd.	3.98	Dabur India Ltd.	2.71
Phoenix Mills Ltd	3.68	Bajaj Finance Ltd.	2.45
Tata Motors Ltd.	3.57	Aavas Financiers Ltd	2.44
Marico Ltd.	3.50	Divis Laboratories Ltd.	2.41
Ashok Leyland Ltd.	3.43	Sundram Fasteners Ltd.	2.16
Bajaj Auto Ltd.	3.42	V-Guard Industries Ltd	1.73
Larsen & Toubro Infotech Ltd	3.35	Ultratech Cement Ltd.	1.29
Trent Ltd	3.21	Proctor & Gamble Health Ltd	1.12
Max Financial Services Ltd.	2.85	Net Current Assets	3.95
Bharat Forge Ltd.	2.82	<b>TOTAL</b>	<b>100.00</b>
ICICI Lombard General Insurance Company Ltd	2.80		

## Sectoral Breakdown



## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ABB India Ltd	5.0	Reliance Industries Ltd	-8.3
Cipla Ltd	4.7	Infosys Ltd	-5.0
Phoenix Mills Ltd	3.6	HDFC Ltd	-3.8
Ashok Leyland Ltd	3.2	Kotak Mahindra Bank Ltd	-2.5
Marico Ltd	3.2	ITC Ltd	-2.2

## Market Capitalisation (%)

	Large	Mid	Small
Fund	67	26	7
Benchmark	78	15	8

## Portfolio Details

% of Top 10 Stocks	47.48
Median Market Cap (₹ Cr)	76,885
Weighted Average Market Cap	2,32,160
Number of Securities	29

All figures given are provisional and unaudited.  
As on 31<sup>st</sup> May, 2022

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
Since inception*	-4.95	1.02	0.61	9,505	10,102	10,061

Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Vishal Chopda. The performance of the benchmark is calculated using total return index variant of the benchmark index.

### Investment Objective

The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend Yielding equity and equity related securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Date of inception/allotment

3rd May, 2005

### Fund Manager

Mrs. Swati Kulkarni, MFM (NMIMS), CFA  
Managing the scheme since Dec-2005

### Fund AUM

Fund Size Monthly Average : ₹ 2791.47 Crore  
Closing AUM : ₹ 2808.21 Crore

### High/Low NAV in the month

High Growth Option : ₹ 102.2388  
Low Growth Option : ₹ 94.5152

### Total Expense Ratio

Regular : 2.12  
Direct : 1.49

### Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

### Load Structure

Entry Load	Nil
Holding Period	< 1 Year >= 1 Year
Exit Load	1% Nil

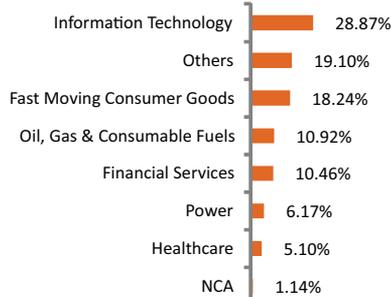
### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option	₹ 98.5168
Regular IDCW Option	₹ 20.5314
Direct Growth Option	₹ 104.3326
Direct IDCW Option	₹ 23.8666

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Infosys Ltd.	8.38	Coromandel International Ltd.	1.91
ITC Ltd.	7.61	Cummins India Ltd.	1.91
Tech Mahindra Ltd	6.39	Bharat Electronics Ltd.	1.75
Mphasis Ltd	5.98	Sanofi India Ltd.	1.67
NTPC Ltd.	5.47	Procter & Gamble Hygiene & Hel Care Ltd.	1.55
Hindustan Unilever Ltd.	4.22	Ambuja Cements Ltd.	1.53
Tata Consultancy Services Ltd.	4.04	Oil & Natural Gas Corporation Ltd.	1.41
Marico Ltd.	3.24	ICICI Prudential Life Insurance Company Ltd.	1.30
Tata Steel Ltd.	3.11	ICICI Securities Ltd.	1.28
Larsen & Toubro Infotech Ltd	2.96	Coal India Ltd.	1.25
ICICI Bank Ltd	2.87	Computer Age Management Services Ltd	1.03
Torrent Pharmaceuticals Ltd.	2.72	Indus Towers Ltd.	0.95
Bharat Petroleum Corporation Ltd.	2.44	Oil India Ltd.	0.92
GAIL (India) Ltd.	2.36	Others	11.99
Great Eastern Shipping Co. Ltd.	2.28	Net Current Assets	1.14
Bajaj Auto Ltd.	2.28	<b>TOTAL</b>	<b>100.00</b>
Hindustan Petroleum Corporation Ltd.	2.06		

### Sectoral Breakdown



### Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Mphasis Ltd	5.8	Reliance Industries Ltd	-8.3
Tech Mahindra Ltd	5.7	HDFC Bank Ltd	-5.0
ITC Ltd	5.4	HDFC Ltd	-3.1
NTPC Ltd	4.8	Kotak Mahindra Bank Ltd	-2.5
Infosys Ltd	3.3	ICICI Bank Ltd	-1.9

### Market Capitalisation (%)

	Large	Mid	Small
Fund	77	14	9
Benchmark	78	15	8

Quantitative Indicators	Fund	Benchmark
Beta	0.81	1
Standard Deviation (Annual)	18.95%	21.65%
Sharpe Ratio	0.53%	
Portfolio Turnover Ratio (Annual)	0.16	
P/B	6.78	7.71
P/E	26.26	32.75
ROE	25.09	18.02

As on 31<sup>st</sup> May, 2022

### Portfolio Details

% of Top 10 Stocks	51.42
Median Market Cap (₹ Cr)	1,11,997
Weighted Average Market Cap	2,26,662
Number of Securities	49

All figures given are provisional and unaudited.

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty Dividend Opportunities 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty Dividend Opportunities 50 TRI (₹)
1 Year	7.67	8.08	12.94	7.90	10,767	10,808	11,294
3 Years	14.39	14.25	12.58	13.03	14,973	14,918	14,273
5 Years	11.28	12.40	10.97	12.97	17,069	17,946	16,833
Since inception*	14.33	14.61	16.66	NA	98,588	1,02,796	1,39,169

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

Schemes Managed by Mrs. Swati Kulkarni.

Benchmark for UTI Dividend Yield Fund has been changed from Nifty Dividend Opportunities 50 TRI to Nifty 500 TRI Benchmark change w.e.f January 1, 2022.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty Dividend Opportunities 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty Dividend Opportunities 50 TRI
1 Year	1,20,000	1,14,736	1,17,620	1,20,390	-8.06	-3.67	0.61
3 Years	3,60,000	4,72,799	4,72,799	4,80,346	18.56	19.69	19.74
5 Years	6,00,000	8,51,353	8,68,735	8,49,100	13.98	14.80	13.87
7 Years	8,40,000	13,38,834	13,88,257	13,51,257	13.09	14.11	13.35
10 Years	12,00,000	23,09,319	24,92,337	22,85,829	12.57	14.00	12.38
15 Years	18,00,000	48,35,623	50,98,702	51,07,910	12.18	12.80	12.82
Since inception	20,40,000	66,17,105	66,73,733	71,99,966	12.59	12.67	13.43

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

29th May, 1998

## Fund Manager

Mrs. Swati Kulkarni, MFM (NMIMS), CFA  
Managing the scheme since Jun-2004

## Fund AUM

Fund Size Monthly Average : ₹ 2298.91 Crore  
Closing AUM : ₹ 2367.70 Crore

## High/Low NAV in the month

High Growth Option : ₹ 260.4110  
Low Growth Option : ₹ 241.9794

## Total Expense Ratio

Regular : 2.18  
Direct : 1.24

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

## Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one year.
Exit Load	1.00%	Nil

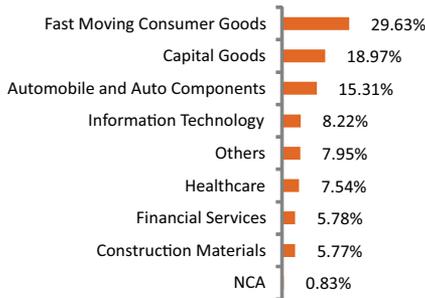
NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option	₹ 256.7355
Regular IDCW Option	₹ 132.3689
Direct Growth Option	₹ 278.3798
Direct IDCW Option	₹ 144.4047

Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Maruti Suzuki India Ltd.	7.93	Bayer Cropscience Ltd.	2.46
Hindustan Unilever Ltd.	6.62	Sanofi India Ltd.	2.32
Nestle India Ltd.	6.59	Bosch Ltd.	2.22
Mphasis Ltd	6.29	Oracle Financial Services Software Ltd.	1.93
Ambuja Cements Ltd.	5.77	3M India Ltd.	1.77
United Spirits Ltd.	4.49	Gland Pharma Ltd	1.59
Schaeffler India Ltd	4.33	CRISIL Ltd	1.55
Honeywell Automation India Ltd.	4.05	Timken India Ltd.	1.21
Procter & Gamble Hygiene & Hel Care Ltd.	3.89	HDFC Asset Management Company Ltd	1.15
Britannia Industries Ltd.	3.88	ICICI Prudential Life Insurance Company Ltd.	1.09
Grindwell Norton Ltd.	3.75	Aavas Financiers Ltd	1.01
United Breweries Ltd.	3.66	Nippon Life India Asset Management Ltd	0.97
Cummins India Ltd.	3.43	Mahindra CIE Automotive Ltd	0.82
Whirlpool Of India Ltd.	3.30	Others	2.45
SKF India Ltd.	3.27	Net Current Assets	0.83
Abbott India Ltd.	2.71	<b>TOTAL</b>	<b>100.00</b>
Siemens India Ltd.	2.65		

## Sectoral Breakdown



## Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Schaeffler India Ltd	4.3	Vedanta Ltd	-6.3
Grindwell Norton Ltd	3.7	Hindustan Unilever Ltd	-5.0
Honeywell Automation India Ltd	2.8	Colgate Palmolive India Ltd	-3.8
Mphasis Ltd	2.5	Britannia Industries Ltd	-3.7
Bayer Cropscience Ltd	2.5	Nestle India Ltd	-3.6

## Market Capitalisation (%)

	Large	Mid	Small
Fund	48	45	7
Benchmark	65	32	2

## Quantitative Indicators Fund Benchmark

Beta	0.88	1
Standard Deviation (Annual)	17.68%	19.47%
Sharpe Ratio	0.33%	
Portfolio Turnover Ratio (Annual)	0.02	
P/B	16.29	19.22
P/E	54.96	53.27
ROE	26.28	32.05

As on 31<sup>st</sup> May, 2022

## Portfolio Details

% of Top 10 Stocks	53.84
Median Market Cap (₹ Cr)	45,547
Weighted Average Market Cap	99,473
Number of Securities	37

All figures given are provisional and unaudited.

Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty MNC TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty MNC TRI (₹)	Nifty 50 TRI (₹)
1 Year	7.17	10.06	7.90	10,717	11,006	10,790
3 Years	10.05	13.48	13.03	13,332	14,619	14,445
5 Years	8.61	10.68	12.97	15,116	16,614	18,406
Since inception*	15.73	13.27	NA	3,34,266	1,99,500	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

N.A Not Available. Schemes Managed by Mrs. Swati Kulkarni.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty MNC TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty MNC TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,16,639	1,20,477	1,18,597	-5.17	0.74	-2.17
3 Years	3,60,000	4,28,694	4,52,355	4,69,461	11.70	15.43	18.06
5 Years	6,00,000	7,50,907	7,95,353	8,64,348	8.92	11.23	14.59
7 Years	8,40,000	11,55,188	12,88,344	13,83,841	8.96	12.01	14.02
10 Years	12,00,000	22,44,999	24,51,580	24,15,916	12.04	13.69	13.42
15 Years	18,00,000	58,47,405	58,06,589	49,03,667	14.39	14.31	12.35
Since inception	21,00,000	86,27,113	86,00,322	70,97,774	14.48	14.45	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption.

**Investment Objective**

The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Date of inception/allotment**

30th July, 2007

**Fund Manager**

Mr. Vishal Chopda, CFA, BE, PGDM  
Managing the scheme since Feb-2018

**Fund AUM**

Fund Size Monthly Average : ₹ 380.38 Crore  
Closing AUM : ₹ 397.09 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 37.7011  
Low Growth Option : ₹ 34.5128

**Total Expense Ratio**

Regular : 2.78  
Direct : 2.36

**Minimum Investment Amount**

Growth: ₹ 5000/-  
IDCW:

**Load Structure**

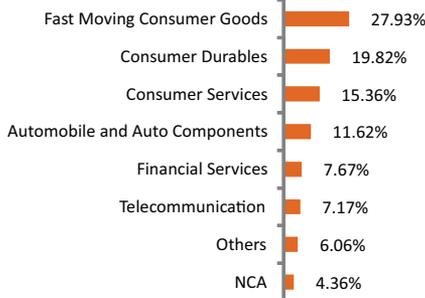
Entry Load : Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option : ₹ 36.6775  
Regular IDCW Option : ₹ 32.0612  
Direct Growth Option : ₹ 38.6343  
Direct IDCW Option : ₹ 33.9165

**Portfolio as on 31<sup>st</sup> May, 2022**

Equity	% to NAV	Equity	% to NAV
Bharti Airtel Ltd.	7.17	HDFC Bank Ltd.	2.38
Maruti Suzuki India Ltd.	6.81	Aditya Birla Fashion & Retail Ltd.	2.12
ITC Ltd.	5.93	Phoenix Mills Ltd	2.09
Asian Paints Ltd.	5.76	FSN E-Commerce Ventures (Nykaa) Ltd	1.92
Hindustan Unilever Ltd.	4.50	Tata Motors Ltd.	1.80
Avenue Supermarts Ltd.	4.00	Bajaj Finance Ltd.	1.75
Nestle India Ltd.	3.99	Page Industries Ltd	1.71
Godrej Consumer Products Ltd	3.36	Havells India Ltd.	1.69
Eicher Motors Ltd	3.01	Sheela Foam Ltd.	1.66
Metro Brands Ltd	3.00	Procter & Gamble Hygiene & Hel Care Ltd.	1.43
Titan Company Ltd.	2.80	V-Mart Retail Ltd	1.38
Marico Ltd.	2.69	Whirlpool Of India Ltd.	1.32
Dabur India Ltd.	2.68	Vedant Fashions Ltd	1.27
Jubilant Food Works Ltd	2.68	Others	7.24
ICICI Bank Ltd	2.56	Net Current Assets	4.36
United Breweries Ltd.	2.49	<b>TOTAL</b>	<b>100.00</b>
Crompton Greaves Consumer Electricals Ltd.	2.45		

**Sectoral Breakdown****Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
Metro Brands Ltd	3.0	Hindustan Unilever Ltd	-7.1
ICICI Bank Ltd	2.6	Mahindra & Mahindra Ltd	-5.5
United Breweries Ltd	2.5	ITC Ltd	-4.3
HDFC Bank Ltd	2.4	Adani Transmission Ltd	-3.2
Aditya Birla Fashion & Retail Ltd	2.1	Bajaj Auto Ltd	-2.8

**Market Capitalisation (%)**

	Large	Mid	Small
Fund	72	14	14
Benchmark	92	8	-

**Quantitative Indicators**

Quantitative Indicators	Fund	Benchmark
Beta	0.92	1
Standard Deviation (Annual)	18.98%	19.84%
Sharpe Ratio	0.49%	
Portfolio Turnover Ratio (Annual)	0.22	
P/B	15.10	13.87
P/E	56.35	57.03
ROE	21.52	23.57

As on 31<sup>st</sup> May, 2022**Portfolio Details**

% of Top 10 Stocks	47.54
Median Market Cap (₹ Cr)	1,63,363
Weighted Average Market Cap	1,94,149
Number of Securities	37

All figures given are provisional and unaudited.

**Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	Nifty India Consumption TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty India Consumption TRI (₹)	Nifty 50 TRI (₹)
1 Year	10.55	13.14	7.90	11,055	11,314	10,790
3 Years	13.54	14.30	13.03	14,642	14,938	14,445
5 Years	9.54	11.31	12.97	15,775	17,092	18,406
Since inception*	9.15	12.61	10.59	36,688	58,310	44,569

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

Schemes Managed by Mr. Vishal Chopda.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	Nifty India Consumption TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty India Consumption TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,17,432	1,22,584	1,18,597	-3.96	4.04	-2.17
3 Years	3,60,000	4,48,820	4,62,231	4,69,461	14.88	16.96	18.06
5 Years	6,00,000	7,97,857	8,25,257	8,64,348	11.35	12.72	14.59
7 Years	8,40,000	12,37,839	13,14,754	13,83,841	10.89	12.58	14.02
10 Years	12,00,000	21,12,158	23,98,864	24,15,916	10.89	13.28	13.42
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	17,70,000	43,26,828	54,07,173	47,66,050	11.28	13.93	12.43

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

### Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Date of inception/allotment

7th April, 2004

### Fund Manager

Mr Sachin Trivedi, B.Com, MMS, CFA  
Managing the scheme since Sep-2021

### Fund AUM

Fund Size Monthly Average : ₹ 1342.63 Crore  
Closing AUM : ₹ 1368.18 Crore

### High/Low NAV in the month

High Growth Option : ₹ 75.9607  
Low Growth Option : ₹ 69.4668

### Total Expense Ratio

Regular : 2.32  
Direct : 1.90

### Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

### Load Structure

Entry Load : Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 73.4094  
Regular IDCW Option : ₹ 38.3670  
Direct Growth Option : ₹ 76.2880  
Direct IDCW Option : ₹ 39.9217

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Bharti Airtel Ltd.	9.23	H G Infra Engineering Ltd.	2.10
Larsen & Toubro Ltd.	8.42	Blue Star Ltd.	2.07
NTPC Ltd.	5.77	ABB India Ltd.	1.97
ICICI Bank Ltd	5.76	Brigade Enterprises Ltd.	1.83
State Bank Of India	5.35	PNC Infratech Ltd	1.79
Ultratech Cement Ltd.	4.45	Torrent Power Ltd.	1.77
Axis Bank Ltd.	4.38	Indraprastha Gas Ltd	1.64
Adani Ports And Special Economic Zone Ltd	4.30	Mahindra Logistics Ltd	1.58
Gujarat Gas Ltd	3.10	Voltas Ltd.	1.48
Container Corporation Of India Ltd	2.77	Crompton Greaves Consumer Electricals Ltd.	1.44
Shree Cement Ltd.	2.67	Oberoi Realty Ltd.	1.33
Bharat Electronics Ltd.	2.49	KEC International Ltd.	1.28
Bharat Forge Ltd.	2.37	AIA Engineering Ltd.	1.24
SKF India Ltd.	2.35	Others	7.31
Siemens India Ltd.	2.26	Net Current Assets	1.30
KNR Constructions Ltd	2.12	<b>TOTAL</b>	<b>100.00</b>
Cummins India Ltd.	2.10		

### Sectoral Breakdown



### Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	5.8	Reliance Industries Ltd	-20.4
State Bank Of India	5.3	Power Grid Corporation Of India Ltd	-5.2
Axis Bank Ltd	4.4	Larsen & Toubro Ltd	-4.6
Gujarat Gas Ltd	3.1	Oil & Natural Gas Corporation Ltd	-3.6
Bharat Electronics Ltd	2.5	Grasim Industries Ltd	-3.5

### Market Capitalisation (%)

	Large	Mid	Small
Fund	56	26	18
Benchmark	91	9	-

### Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.90	1
Standard Deviation (Annual)	22.40%	22.83%
Sharpe Ratio	0.22%	
Portfolio Turnover Ratio (Annual)	0.07	
P/B	4.26	3.37
P/E	36.33	34.85
ROE	14.04	12.41

As on 31<sup>st</sup> May, 2022

### Portfolio Details

% of Top 10 Stocks	53.52
Median Market Cap (₹ Cr)	92,954
Weighted Average Market Cap	1,57,330
Number of Securities	40

All figures given are provisional and unaudited.

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Infrastructure TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Infrastructure TRI (₹)	Nifty 50 TRI (₹)
1 Year	7.25	14.50	7.90	10,725	11,450	10,790
3 Years	9.28	15.42	13.03	13,053	15,382	14,445
5 Years	7.01	10.63	12.97	14,035	16,576	18,406
Since inception*	12.16	9.56	14.32	80,353	52,485	1,13,615

Different plans have a different expense structure. The performance details provided herein are of regular plan.  
\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr Sachin Trivedi. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 TRI. PRI values from 7th April 2004 to 31st July 2006. TRI Value From 1st August 2006. The performance of the benchmark is calculated using total return index variant of the benchmark index.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Infrastructure TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Infrastructure TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,16,923	1,22,222	1,18,597	-4.74	3.47	-2.17
3 Years	3,60,000	4,68,003	4,97,984	4,69,461	17.84	22.29	18.06
5 Years	6,00,000	8,02,221	8,83,589	8,64,348	11.57	15.49	14.59
7 Years	8,40,000	12,17,246	13,37,545	13,83,841	10.42	13.06	14.02
10 Years	12,00,000	20,92,689	21,11,835	24,15,916	10.72	10.89	13.42
15 Years	18,00,000	35,29,311	31,90,775	49,03,667	8.46	7.24	12.35
Since inception	21,00,000	47,84,824	41,02,205	70,97,774	8.73	7.17	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

An open ended equity scheme investing in Banking &amp; Financial Services Sector.

**Investment Objective**

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies/institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Date of inception/allotment**

7th April, 2004

**Fund Manager**

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA  
Managing the scheme since June-2014 &  
Ms. Preethi R S, MBA, IIM Kozhikode BE, Computer Science  
RVCE, Bengaluru Managing the scheme since May 2022

**Fund AUM**

Fund Size Monthly Average : ₹ 693.22 Crore  
Closing AUM : ₹ 715.67 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 110.5401  
Low Growth Option : ₹ 101.5988

**Total Expense Ratio**

Regular : 2.67  
Direct : 1.41

**Minimum Investment Amount**

Growth: ₹ 5000/-  
IDCW:

**Load Structure**

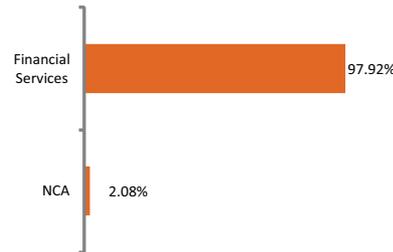
Entry Load : Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option : ₹ 108.5024  
Regular IDCW Option : ₹ 42.2286  
Direct Growth Option : ₹ 119.5952  
Direct IDCW Option : ₹ 46.8074

**Portfolio as on 31<sup>st</sup> May, 2022**

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	19.99	RBL Bank Ltd.	1.57
ICICI Bank Ltd	18.51	City Union Bank Ltd	1.57
State Bank Of India	9.16	Karur Vysya Bank Ltd.	1.51
Axis Bank Ltd.	8.81	Federal Bank Ltd.	1.49
HDFC Ltd.	6.77	Canfin Homes Ltd.	1.37
Kotak Mahindra Bank Ltd.	4.90	PB Fintech Ltd	0.93
SBI Life Insurance Company Ltd.	3.28	Equitas Holdings Ltd	0.91
ICICI Prudential Life Insurance Company Ltd.	2.73	Computer Age Management Services Ltd	0.73
IndusInd Bank Ltd.	2.47	Aditya Birla Sun Life AMC Ltd	0.59
ICICI Lombard General Insurance Company Ltd	2.21	LIC Of India	0.53
Bajaj Finserv Ltd.	2.08	Prudent Corporate Advisory Services Ltd	0.46
Cholamandalam Investment & Finance Company Ltd	1.90	ICICI Securities Ltd.	0.00
DCB Bank Ltd	1.74	Creditaccess Grameen Ltd	0.00
Bajaj Finance Ltd.	1.70	Net Current Assets	2.08
		<b>TOTAL</b>	<b>100.00</b>

**Sectoral Breakdown****Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
State Bank Of India	2.6	HDFC Ltd	-8.5
IndusInd Bank Ltd	2.5	Kotak Mahindra Bank Ltd	-5.0
Axis Bank Ltd	2.2	Bajaj Finance Ltd	-4.2
ICICI Prudential Life Insurance Company Ltd	2.0	HDFC Bank Ltd	-2.3
DCB Bank Ltd	1.7	HDFC Life Insurance Company Ltd	-2.0

**Market Capitalisation (%)**

	Large	Mid	Small
Fund	85	4	11
Benchmark	97	3	-

**Quantitative Indicators**

	Fund	Benchmark
Beta	0.98	1
Standard Deviation (Annual)	29.68%	29.83%
Sharpe Ratio	-0.10%	
Portfolio Turnover Ratio (Annual)	0.21	
P/B	3.14	3.47
P/E	24.60	26.22
ROE	13.29	14.29

As on 31<sup>st</sup> May, 2022**Portfolio Details**

% of Top 10 Stocks	78.84
Median Market Cap (₹ Cr)	4,18,199
Weighted Average Market Cap	3,86,784
Number of Securities	25

All figures given are provisional and unaudited.

**Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	Nifty Financial Services TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Financial Services TRI (₹)	Nifty 50 TRI (₹)
1 Year	-2.32	-0.17	7.90	9,768	9,983	10,790
3 Years	1.25	7.60	13.03	10,380	12,460	14,445
5 Years	3.90	12.35	12.97	12,109	17,906	18,406
Since inception*	14.03	17.56	14.32	1,08,494	1,88,728	1,13,615

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The Benchmark Index of UTI-Banking Sector Fund is Changed From S&amp;P CNX Banks to CNX Bank index with effect from 13th May, 2010

\* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

Schemes Managed by Mr. Amit Premchandani &amp; Ms. Preethi R.S.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Financial Services TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Financial Services TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,13,910	1,14,522	1,18,597	-9.31	-8.39	-2.17
3 Years	3,60,000	4,19,152	4,31,400	4,69,461	10.15	12.13	18.06
5 Years	6,00,000	6,93,681	8,06,445	8,64,348	5.75	11.79	14.59
7 Years	8,40,000	10,78,678	13,63,261	13,83,841	7.04	13.60	14.02
10 Years	12,00,000	19,05,115	25,82,887	24,15,916	8.95	14.66	13.42
15 Years	18,00,000	41,34,375	60,71,747	49,03,667	10.34	14.82	12.35
Since inception	21,00,000	62,68,627	97,05,594	70,97,774	11.40	15.61	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \* Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

An open ended equity scheme investing in the Healthcare Services Sector.

**Investment Objective**

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equities and equity related securities of companies/institutions engaged in the Healthcare Services Sector.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Date of inception/allotment**

28th June, 1999

**Fund Manager**

Mr. V Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I)  
Managing the scheme since Mar-2017 &  
Mr. Kamal Gada B.Com, CA, ICWA, PGDM  
Managing the scheme since May 2022

**Fund AUM**

Fund Size Monthly Average : ₹ 719.66 Crore  
Closing AUM : ₹ 706.49 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 155.5810  
Low Growth Option : ₹ 142.5083

**Total Expense Ratio**

Regular : 2.49  
Direct : 1.18

**Minimum Investment Amount**

Growth: ₹ 5000/-  
IDCW:

**Load Structure**

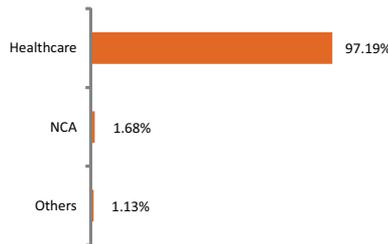
Entry Load : Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option : ₹ 144.3040  
Regular IDCW Option : ₹ 111.5267  
Direct Growth Option : ₹ 157.6824  
Direct IDCW Option : ₹ 121.8781

**Portfolio as on 31<sup>st</sup> May, 2022**

Equity	% to NAV	Equity	% to NAV
Sun Pharmaceuticals Industries Ltd.	11.06	Alkem Laboratories Ltd	2.01
Dr Reddy's Laboratories Ltd.	9.17	J.B.Chemicals & Pharmaceuticals Ltd	1.98
Cipla Ltd.	8.61	Pfizer Ltd	1.74
Fortis Healthcare Ltd.	4.70	Abbott India Ltd.	1.70
Aurobindo Pharma Ltd.	4.43	Proctor & Gamble Health Ltd	1.62
Divis Laboratories Ltd.	4.37	Alembic Pharmaceuticals Ltd.	1.60
Krishna Institute Of Medical Science Ltd	4.29	Poly Medicure Ltd.	1.59
Biocon Ltd.	3.64	Narayana Hrudayalaya Ltd	1.55
IPCA Laboratories Ltd.	3.58	Metropolis Healthcare Ltd	1.42
Eris Lifesciences Ltd	3.53	Rainbow Childrens Medicare Ltd	1.42
Apollo Hospitals Enterprise Ltd.	3.36	AMI Organics Ltd	1.33
Ajanta Pharma Ltd.	3.35	Advanced Enzyme Technologies Ltd	1.13
Zydus Lifesciences Ltd	3.31	Sequent Scientific Ltd	0.97
Lupin Ltd.	3.26	Others	0.92
Gland Pharma Ltd	2.26	Net Current Assets	1.68
Torrent Pharmaceuticals Ltd.	2.24	<b>TOTAL</b>	<b>100.00</b>
Suven Pharmaceuticals Ltd	2.21		

**Sectoral Breakdown****Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
Krishna Institute Of Medical Science Ltd	4.0	Sun Pharmaceuticals Industries Ltd	-4.8
Eris Lifesciences Ltd	3.2	Laurus Labs Ltd	-3.8
Ajanta Pharma Ltd	2.6	Apollo Hospitals Enterprise Ltd	-3.5
Fortis Healthcare Ltd	2.6	Divis Laboratories Ltd	-3.5
Aurobindo Pharma Ltd	1.9	Max Healthcare Institute Ltd	-3.0

**Market Capitalisation (%)**

	Large	Mid	Small
Fund	45	29	26
Benchmark	55	30	16

**Quantitative Indicators**

	Fund	Benchmark
Beta	0.90	1
Standard Deviation (Annual)	18.71%	20.36%
Sharpe Ratio	0.92%	
Portfolio Turnover Ratio (Annual)	0.37	
P/B	4.99	6.11
P/E	36.30	40.12
ROE	14.82	15.98

As on 31<sup>st</sup> May, 2022**Portfolio Details**

% of Top 10 Stocks	57.37
Median Market Cap (₹ Cr)	38,013
Weighted Average Market Cap	56,792
Number of Securities	33

All figures given are provisional and unaudited.

**Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	S&P BSE Healthcare TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	S&P BSE Healthcare TRI (₹)	Nifty 50 TRI (₹)
1 Year	-9.24	-7.90	7.90	9,076	9,210	10,790
3 Years	21.44	19.93	13.03	17,919	17,258	14,445
5 Years	12.53	11.36	12.97	18,050	17,131	18,406
Since inception*	13.72	14.00	NA	1,90,933	2,02,013	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.  
\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.  
N.A Not Available. Schemes Managed by Mr. V Srivatsa & Mr. Kamal Gada. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty Pharma. TRI values from 28th June 1999 to 3rd April 2006. TRI Value From 4th April 2006.  
The performance of the benchmark is calculated using total return index variant of the benchmark index.

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE Healthcare TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) S&P BSE Healthcare TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,06,652	1,07,535	1,18,597	-20.02	-18.74	-2.17
3 Years	3,60,000	4,51,415	4,54,247	4,69,461	15.29	15.73	18.06
5 Years	6,00,000	8,57,212	8,46,308	8,64,348	14.26	13.74	14.59
7 Years	8,40,000	12,33,797	11,94,635	13,83,841	10.80	9.90	14.02
10 Years	12,00,000	21,42,428	20,64,292	24,15,916	11.16	10.46	13.42
15 Years	18,00,000	53,14,046	53,63,070	49,03,667	13.28	13.39	12.35
Since inception	21,00,000	75,53,715	77,56,210	70,97,774	13.21	13.46	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

An open ended equity scheme investing in transportation &amp; logistics sector.

**Investment Objective**

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Date of inception/allotment**

11th April, 2008

**Fund Manager**

Mr Sachin Trivedi, B.Com, MMS, CFA  
Managing the scheme since Sept-2016

**Fund AUM**

Fund Size Monthly Average : ₹ 1626.02 Crore  
Closing AUM : ₹ 1726.60 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 137.0779  
Low Growth Option : ₹ 121.9693

**Total Expense Ratio**

Regular : 2.26  
Direct : 1.05

**Minimum Investment Amount**

Growth: ₹ 5000/-  
IDCW:

**Load Structure**

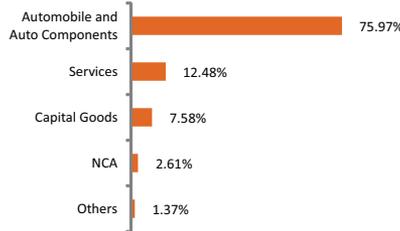
Entry Load : Nil  
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option : ₹ 137.0779  
Regular IDCW Option : ₹ 63.2079  
Direct Growth Option : ₹ 151.5891  
Direct IDCW Option : ₹ 70.1097

**Portfolio as on 31<sup>st</sup> May, 2022**

Equity	% to NAV	Equity	% to NAV
Maruti Suzuki India Ltd.	16.98	Motherson Sumi System Ltd.	1.08
Mahindra & Mahindra Ltd.	12.60	Jamna Auto Industries Ltd.	1.01
Tata Motors Ltd.	11.27	Sundram Fasteners Ltd.	0.98
Bajaj Auto Ltd.	9.34	TVS Motor Company Ltd	0.95
Eicher Motors Ltd	8.27	Motherson Sumi Wiring India Ltd	0.89
Adani Ports And Special Economic Zone Ltd	6.56	Interglobe Aviation Ltd	0.80
Ashok Leyland Ltd.	5.58	Subros Ltd.	0.79
Hero Motocorp Ltd.	2.54	Endurance Technologies Ltd.	0.67
Bosch Ltd.	2.26	Mahindra CIE Automotive Ltd	0.54
Apollo Tyres Ltd.	2.01	MRF Ltd.	0.46
Container Corporation Of India Ltd	1.94	Sandhar Technologies Ltd	0.44
VRL Logistics Ltd	1.83	Escorts Ltd.	0.32
Bharat Forge Ltd.	1.68	Zomato Ltd	0.20
Minda Corporation Ltd	1.35	Others	0.40
Schaeffler India Ltd	1.34	Net Current Assets	2.61
Mahindra & Mahindra Fin.Ser.Ltd.	1.17	<b>TOTAL</b>	<b>100.00</b>
Mahindra Logistics Ltd	1.14		

**Sectoral Breakdown****Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
Ashok Leyland Ltd	2.3	Mahindra & Mahindra Ltd	-3.9
VRL Logistics Ltd	1.8	Hero Motocorp Ltd	-3.5
Eicher Motors Ltd	1.8	Adani Ports And	
Minda Corporation Ltd	1.3	Special Economic Zone Ltd	-2.3
Schaeffler India Ltd	1.3	MRF Ltd	-2.2
		Interglobe Aviation Ltd	-2.2

**Market Capitalisation (%)**

	Large	Mid	Small
Fund	71	18	11
Benchmark	80	16	4

**Quantitative Indicators**

	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	26.42%	28.07%
Sharpe Ratio	0.35%	
Portfolio Turnover Ratio (Annual)	0.16	
P/B	4.15	3.75
P/E	33.82	29.89
ROE	7.89	7.81

As on 31<sup>st</sup> May, 2022**Portfolio Details**

% of Top 10 Stocks	77.42
Median Market Cap (₹ Cr)	1,24,993
Weighted Average Market Cap	1,13,420
Number of Securities	34

All figures given are provisional and unaudited.

**Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	UTI Transportation & Logistics TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	UTI Transportation & Logistics TRI (₹)	Nifty 50 TRI (₹)
1 Year	11.86	10.10	7.90	11,186	11,010	10,790
3 Years	13.40	14.46	13.03	14,588	15,001	14,445
5 Years	4.31	4.18	12.97	12,350	12,274	18,406
Since inception*	17.24	13.85	10.53	94,862	62,639	41,213

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

Schemes Managed by Mr Sachin Trivedi.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	UTI Transportation & Logistics TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) UTI Transportation & Logistics TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,29,142	1,28,948	1,18,597	14.49	14.18	-2.17
3 Years	3,60,000	5,03,968	5,07,776	4,69,461	23.16	23.71	18.06
5 Years	6,00,000	8,00,151	8,11,408	8,64,348	11.47	12.03	14.59
7 Years	8,40,000	11,61,629	11,79,357	13,83,841	9.11	9.54	14.02
10 Years	12,00,000	23,92,753	20,64,624	24,15,916	13.24	10.47	13.42
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	16,90,000	59,62,916	46,33,656	44,65,246	16.41	13.28	12.82

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Investment Objective**

The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.

**Date of inception/allotment**

15th December, 1999

**Fund Manager**

Mr. Vishal Chopda, CFA, BE, PGDM  
Managing the scheme since August 2019

**Fund AUM**

Fund Size Monthly Average : ₹ 2687.73 Crore  
Closing AUM : ₹ 2735.34 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 137.5326  
Low Growth Option : ₹ 125.9345

**Total Expense Ratio**

Regular : 2.11  
Direct : 1.24

**Minimum Investment Amount**

Growth: ₹ 500/-  
IDCW:

**Load Structure**

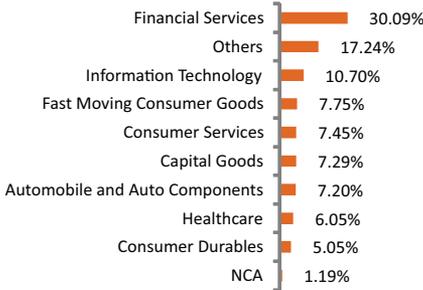
Entry Load : Nil  
Exit Load : Nil (Lock-in-Period of 3 years for each investment)

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option : ₹ 132.1296  
Regular IDCW Option : ₹ 25.2422  
Direct Growth Option : ₹ 143.2685  
Direct IDCW Option : ₹ 33.7631

**Portfolio as on 31<sup>st</sup> May, 2022**

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	7.82	Avenue Supermarts Ltd.	1.60
HDFC Bank Ltd.	7.61	Hindalco Industries Ltd.	1.56
Infosys Ltd.	6.64	CESC Ltd	1.56
Bharti Airtel Ltd.	3.93	Tech Mahindra Ltd	1.49
Axis Bank Ltd.	3.83	Godrej Consumer Products Ltd	1.47
State Bank Of India	2.44	Gujarat Gas Ltd	1.30
ITC Ltd.	2.33	Dr Reddy's Laboratories Ltd.	1.29
Phoenix Mills Ltd	2.11	Carborandum Universal Ltd.	1.21
Bajaj Finance Ltd.	2.07	Bharat Forge Ltd.	1.19
Crompton Greaves Consumer Electricals Ltd.	1.96	ABB India Ltd.	1.19
Maruti Suzuki India Ltd.	1.84	Ajanta Pharma Ltd.	1.17
Aditya Birla Fashion & Retail Ltd.	1.79	Nestle India Ltd.	1.15
Cholamandalam Investment & Finance Company Ltd	1.77	Canfin Homes Ltd.	1.14
Jubilant Food Works Ltd	1.66	United Breweries Ltd.	1.14
Eicher Motors Ltd	1.65	Others	29.28
Larsen & Toubro Infotech Ltd	1.62	Net Current Assets	1.19
<b>TOTAL</b>		<b>TOTAL</b>	<b>100.00</b>

**Sectoral Breakdown****Active Stock positions**

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	3.0	Reliance Industries Ltd	-8.3
Bharti Airtel Ltd	2.4	HDFC Ltd	-3.8
Axis Bank Ltd	2.2	Tata Consultancy Services Ltd	-3.2
HDFC Bank Ltd	2.0	Kotak Mahindra Bank Ltd	-2.5
Phoenix Mills Ltd	2.0	Hindustan Unilever Ltd	-1.9

**Market Capitalisation (%)**

	Large	Mid	Small
Fund	62	20	18
Benchmark	78	15	8

**Quantitative Indicators**

	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	20.78%	21.65%
Sharpe Ratio	0.48%	
Portfolio Turnover Ratio (Annual)	0.26	
P/B	6.80	7.71
P/E	33.85	32.75
ROE	18.08	18.02

As on 31<sup>st</sup> May, 2022**Portfolio Details**

% of Top 10 Stocks	40.74
Median Market Cap (₹ Cr)	76,554
Weighted Average Market Cap	2,27,652

All figures given are provisional and unaudited.

**Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	5.98	8.08	7.90	10,598	10,808	10,790
3 Years	14.32	14.25	13.03	14,946	14,918	14,445
5 Years	10.93	12.40	12.97	16,802	17,946	18,406
Since inception*	14.45	13.71	13.17	2,07,650	1,79,481	1,61,271

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Sept-2017 & Co-Fund Manager managing w.e.f Aug 2019.

\*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary' Schemes Managed by Mr. Vishal Chopda.

Benchmark for UTI Long Term Equity Fund (Tax Saving) has been changed from S&P BSE 200 to Nifty 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 TRI. PRI values The performance of the benchmark is calculated using total return index variant of the benchmark index.

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,13,357	1,17,620	1,18,597	-10.14	-3.67	-2.17
3 Years	3,60,000	4,64,794	4,80,346	4,69,461	17.35	19.69	18.06
5 Years	6,00,000	8,41,302	8,68,735	8,64,348	13.50	14.80	14.59
7 Years	8,40,000	13,15,186	13,88,257	13,83,841	12.59	14.11	14.02
10 Years	12,00,000	23,42,908	24,92,337	24,15,916	12.84	14.00	13.42
15 Years	18,00,000	47,09,055	50,98,702	49,03,667	11.87	12.80	12.35
Since inception	21,00,000	63,70,440	72,69,551	70,97,774	11.55	12.84	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

### Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 Index by "passive" investment.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Date of inception/allotment

6th March, 2000

### Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS  
Managing the scheme since July-2018  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022

### Fund AUM

Fund Size Monthly Average : ₹ 6770.88 Crore  
Closing AUM : ₹ 7095.36 Crore

### High/Low NAV in the month

High Growth Option : ₹ 113.9809  
Low Growth Option : ₹ 105.2756

### Total Expense Ratio

Regular : 0.31  
Direct : 0.21

### Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW:

### Load Structure

Entry Load : Nil  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option ₹ 110.9336  
Regular IDCW Option ₹ 55.8882  
Direct Growth Option ₹ 112.0841  
Direct IDCW Option ₹ 56.4696

### Tracking error as on 31<sup>st</sup> May, 2022

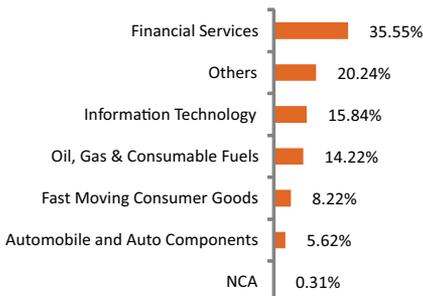
Tracking Error	Non Annualised	Annualised
Over last 1 year	0.0017	0.0269
Over last 3 year	0.0071	0.1121
Over last 5 year	0.0071	0.1118
Since Inception	0.0988	1.5617

Past performance may or may not be sustained in future.

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Reliance Industries Ltd.	12.47	Mahindra & Mahindra Ltd.	1.36
HDFC Bank Ltd.	8.36	Sun Pharmaceuticals Industries Ltd.	1.28
Infosys Ltd.	7.56	Titan Company Ltd.	1.27
ICICI Bank Ltd	7.18	Tata Steel Ltd.	1.17
HDFC Ltd.	5.73	Power Grid Corporation Of India Ltd	1.09
Tata Consultancy Services Ltd.	4.79	Tata Motors Ltd.	1.09
Kotak Mahindra Bank Ltd.	3.72	Bajaj Finserv Ltd.	1.07
ITC Ltd.	3.25	NTPC Ltd.	1.02
Hindustan Unilever Ltd.	2.89	Tech Mahindra Ltd	1.01
Larsen & Toubro Ltd.	2.75	Wipro Ltd.	0.97
Axis Bank Ltd.	2.48	Ultratech Cement Ltd.	0.96
State Bank Of India	2.47	Nestle India Ltd.	0.87
Bharti Airtel Ltd.	2.27	Hindalco Industries Ltd.	0.85
Bajaj Finance Ltd.	2.23	Others	12.79
Asian Paints Ltd.	1.77	Net Current Assets	0.31
HCL Technologies Ltd.	1.51	<b>TOTAL</b>	<b>100.00</b>
Maruti Suzuki India Ltd.	1.45		

### Sectoral Breakdown



### Market Capitalisation (%)

Fund	Large	Mid	Small
Fund	100	-	-

### Portfolio Details

% of Top 10 Stocks	58.70
Median Market Cap (₹ Cr)	4,18,194
Weighted Average Market Cap	5,85,004

All figures given are provisional and unaudited.

### Quantitative Indicators Fund Benchmark

Beta	1.00	1
Standard Deviation (Annual)	22.59%	22.59%
Sharpe Ratio	0.37%	
Portfolio Turnover Ratio (Annual)	0.06	

As on 31<sup>st</sup> May, 2022

As per the Gazette Notification CG-DL-E-13032020-218653 dated 13<sup>th</sup> March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying "Yes Bank Limited Reconstruction Scheme 2020 75% of the Yes Bank Limited holding has become non-saleable and locked-in for three years from the date of commencement of notification Accordingly this portion of the holding Under UTI Nifty Index Fund was valued at zero on 16<sup>th</sup> March, 2020 further it was removed from the Nifty 50 Index by NSE Indices Ltd, however due to said reconstruction scheme, Such holding will remain in the scheme as per the notification. Detailed communication is available at "https://bit.ly/2XU1a5Z"

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 TRI (%)	S&P BSE Sensex TRI (%)	NAV Growth (₹)	Nifty 50 TRI (₹)	S&PBSE Sensex TRI (₹)
1 Year	7.51	7.90	8.39	10,751	10,790	10,839
3 Years	12.61	13.03	13.22	14,285	14,445	14,518
5 Years	12.59	12.97	13.69	18,098	18,406	19,000
Since inception*	11.42	12.36	12.66	1,10,891	1,33,683	1,41,854

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in "Fund Manager Summary".

Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 50 TRI (₹)	S&P BSE Sensex TRI (₹)	Yield (%) Fund	Yield (%) Nifty 50 TRI	Yield (%) S&P BSE Sensex TRI
1 Year	1,20,000	1,18,358	1,18,597	1,18,721	-2.54	-2.17	-1.98
3 Years	3,60,000	4,66,594	4,69,461	4,65,451	17.62	18.06	17.45
5 Years	6,00,000	8,55,832	8,64,348	8,68,449	14.19	14.59	14.79
7 Years	8,40,000	13,63,815	13,83,841	13,99,993	13.61	14.02	14.34
10 Years	12,00,000	23,56,943	24,15,916	24,45,994	12.95	13.42	13.65
15 Years	18,00,000	46,29,198	49,03,667	49,95,147	11.67	12.35	12.56
Since inception	21,00,000	65,20,027	70,97,774	72,64,925	11.78	12.61	12.83

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

### Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising the underlying index and endeavor to achieve return equivalent to underlying index by "passive" investment. The scheme will be managed by replicating the index in the same weightages in the underlying Index with the intention of minimizing the performance differences between the scheme and the underlying Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scripts/weights as and when the same are altered in the underlying index.

### Date of inception/allotment

28th June, 2018

### Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS  
Managing the scheme since July-2018 &  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022

### Fund AUM

Fund Size Monthly Average : ₹ 1627.91 Crore  
Closing AUM : ₹ 1666.95 Crore

### High/Low NAV in the month

High Growth Option : ₹ 15.1579  
Low Growth Option : ₹ 13.2838

### Total Expense Ratio

Regular : 0.79  
Direct : 0.33

### Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

### Load Structure

Entry Load : Nil  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 13.8922  
Direct Growth Option : ₹ 14.1968

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Adani Enterprises Ltd.	5.48	Piramal Enterprises Ltd.	2.33
Adani Green Energy Ltd	3.70	United Spirits Ltd.	2.22
Avenue Supermarts Ltd.	3.37	P I Industries Ltd.	2.04
SRF Ltd.	3.29	Bandhan Bank Ltd.	2.03
Vedanta Ltd	3.29	Colgate Palmolive India Ltd.	1.99
Adani Transmission Ltd.	3.22	Siemens India Ltd.	1.99
Pidilite Industries Ltd.	3.15	DLF Ltd.	1.97
ICICI Lombard General Insurance Company Ltd	2.97	Jubilant Food Works Ltd	1.94
Info-Edge (India) Ltd.	2.96	ICICI Prudential Life Insurance Company Ltd	1.86
Dabur India Ltd.	2.78	SBI Cards And Payment Services Pvt Ltd.	1.83
Havells India Ltd.	2.77	Mindtree Ltd.	1.80
Indian Oil Corporation Ltd.	2.71	Larsen & Toubro Infotech Ltd	1.78
Godrej Consumer Products Ltd	2.67	Bank Of Baroda	1.72
Marico Ltd.	2.54	Others	22.26
Ambuja Cements Ltd.	2.49	Net Current Assets	-0.05
GAIL (India) Ltd.	2.46	<b>TOTAL</b>	<b>100.00</b>
Cholamandalam Investment & Finance Company Ltd	2.46		

### Sectoral Breakdown



### Market Capitalisation (%)

Fund	Large	Mid	Small
	81	19	-

### Portfolio Details

% of Top 10 Stocks	34.20
Median Market Cap (₹ Cr)	70,842
Weighted Average Market Cap	95,737

All figures given are provisional and unaudited.

### Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	1.00	1
Standard Deviation (Annual)	21.34%	21.37%
Sharpe Ratio	0.37%	
Portfolio Turnover Ratio (Annual)	0.34	

As on 31<sup>st</sup> May, 2022

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Next 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Next 50 TRI (₹)	Nifty 50 TRI (₹)
1 Year	3.55	4.47	7.90	10,355	10,447	10,790
3 Years	12.06	13.01	13.03	14,076	14,438	14,445
Since inception*	8.73	10.16	13.48	13,890	14,621	16,429

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in "Fund Manager Summary". Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 5 years.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Next 50 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Next 50 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,14,098	1,14,640	1,18,597	-9.03	-8.21	-2.17
3 Years	3,60,000	4,51,078	4,58,003	4,69,461	15.24	16.31	18.06
Since inception	4,70,000	6,04,961	6,16,632	6,41,459	12.94	13.95	16.04

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## Date of inception/allotment

12th Mar, 2021

## Fund Manager

Mr. Sharwan Kumar Goyal, B.Com, CFA, MMS  
Managing the scheme since Mar-2021 &  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022

## Fund AUM

Fund Size Monthly Average : ₹ 1389.69 Crore  
Closing AUM : ₹ 1477.88 Crore

## High/Low NAV in the month

High Growth Option : ₹ 13.0612  
Low Growth Option : ₹ 11.3641

## Total Expense Ratio

Regular : 0.92  
Direct : 0.40

## Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

## Load Structure

Entry Load : Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

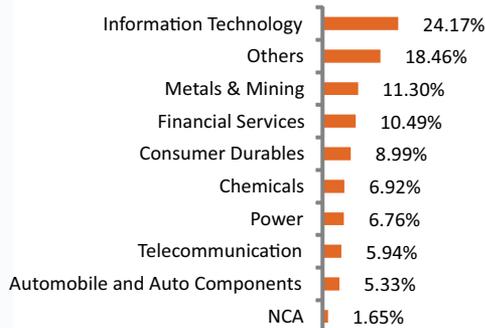
## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 12.0847  
Direct Growth Option : ₹ 12.1609

## Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Adani Enterprises Ltd.	7.14	Larsen & Toubro Infotech Ltd	2.62
Tata Power Company Ltd.	6.12	Mphasis Ltd	2.56
Bharti Airtel Ltd.	5.94	Bharat Electronics Ltd.	2.52
State Bank Of India	5.85	United Spirits Ltd.	2.49
Titan Company Ltd.	5.37	Havells India Ltd.	2.39
Tata Motors Ltd.	5.33	L&T Technology Services Ltd	1.68
Grasim Industries Ltd.	4.75	Deepak Nitrite Ltd.	1.32
Apollo Hospitals Enterprise Ltd.	4.74	Polycab India Ltd	1.31
Bajaj Finserv Ltd.	4.63	Coforge Ltd	1.29
Infosys Ltd.	4.59	Tata Chemicals Ltd.	1.28
SRF Ltd.	4.32	Dixon Technologies (India) Ltd	1.24
Vedanta Ltd	4.16	Escorts Ltd.	1.03
Wipro Ltd.	3.91	Gujarat Gas Ltd	0.78
Tech Mahindra Ltd	3.77	Torrent Power Ltd.	0.64
Mindtree Ltd.	3.76	Net Current Assets	1.65
Indian Railway Catering & Tourism Ltd	0.84	<b>TOTAL</b>	<b>100.00</b>

## Sectoral Breakdown



## Portfolio Details

% of Top 10 Stocks	54.46
Median Market Cap (₹ Cr)	1,15,492
Weighted Average Market Cap	1,71,774

All figures given are provisional and unaudited.

As on 31<sup>st</sup> May, 2022

## Market Capitalisation (%)

	Large	Mid	Small
Fund	89	11	-
Benchmark	89	11	-

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty200 Momentum 30 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty200 Momentum 30 Index TRI (₹)	Nifty 50 TRI (₹)
1 Year	4.80	6.31	7.90	10,480	10,631	10,790
Since inception*	16.72	18.53	8.97	12,085	12,315	11,109

Different plans have a different expense structure. The performance details provided herein are of regular plan.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty200 Momentum 30 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 200 Momentum 30 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,10,946	1,10,817	1,18,597	-13.74	-13.93	-2.17
Since inception	1,40,000	1,33,525	1,33,461	1,41,441	-7.40	-7.47	1.66

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

### Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### Date of inception/allotment

24th Jan, 2022

### Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS  
Managing the scheme since Jan-2022  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022.

### Fund AUM

Fund Size Monthly Average : ₹ 116.99 Crore  
Closing AUM : ₹ 122.97 Crore

### High/Low NAV in the month

High Growth Option : ₹ 9.8529  
Low Growth Option : ₹ 9.1293

### Total Expense Ratio

Regular : 0.30  
Direct : 0.20

### Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

### Load Structure

Entry Load\*: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

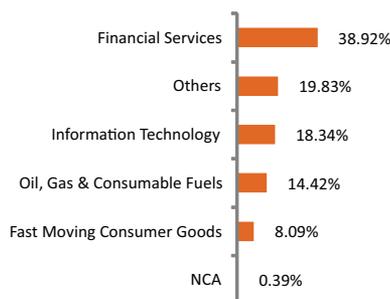
Regular Growth Option ₹ 9.6455  
Direct Growth Option ₹ 9.6487

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Reliance Industries Ltd.	14.42	Maruti Suzuki India Ltd.	1.68
HDFC Bank Ltd.	9.64	Mahindra & Mahindra Ltd.	1.57
Infosys Ltd.	8.73	Sun Pharmaceuticals Industries Ltd.	1.47
ICICI Bank Ltd	8.28	Titan Company Ltd.	1.47
HDFC Ltd.	6.63	Tata Steel Ltd.	1.33
Tata Consultancy Services Ltd.	5.53	Power Grid Corporation Of India Ltd	1.26
Kotak Mahindra Bank Ltd.	3.85	Bajaj Finserv Ltd.	1.24
ITC Ltd.	3.76	NTPC Ltd.	1.18
Hindustan Unilever Ltd.	3.33	Tech Mahindra Ltd	1.16
Larsen & Toubro Ltd.	3.17	Wipro Ltd.	1.12
Axis Bank Ltd.	2.97	Ultratech Cement Ltd.	1.11
State Bank Of India	2.85	Nestle India Ltd.	1.01
Bharti Airtel Ltd.	2.69	IndusInd Bank Ltd.	0.89
Bajaj Finance Ltd.	2.56	Dr Reddy's Laboratories Ltd.	0.84
Asian Paints Ltd.	2.05	Net Current Assets	0.39
HCL Technologies Ltd.	1.79	<b>TOTAL</b>	<b>100.00</b>

### Sectoral Breakdown



### Portfolio Details

% of Top 10 Stocks	67.35
Median Market Cap (₹ Cr)	5,23,939
Weighted Average Market Cap	6,58,907

All figures given are provisional and unaudited.  
As on 31<sup>st</sup> May, 2022

### Market Capitalisation (%)

	Large	Mid	Small
Fund	100	-	-

### Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### Date of inception/allotment

11th Apr, 2022

### Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS  
Managing the scheme since Apr 2022  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022.

### Fund AUM

Fund Size Monthly Average : ₹ 92.75 Crore  
Closing AUM : ₹ 96.78 Crore

### High/Low NAV in the month

High Growth Option : ₹ 9.5976  
Low Growth Option : ₹ 8.7100

### Total Expense Ratio

Regular : 0.90  
Direct : 0.40

### Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

### Load Structure

Entry Load\*: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

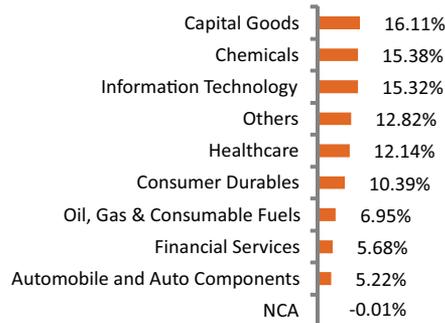
Regular Growth Option ₹ 9.1391  
Direct Growth Option ₹ 9.1455

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Tata Elxsi Ltd.	5.21	Abbott India Ltd.	2.22
Page Industries Ltd	4.93	CRISIL Ltd	2.21
Bharat Electronics Ltd.	3.30	Castrol India Ltd.	2.11
Crompton Greaves Consumer Electricals Ltd.	3.29	Bayer Cropscience Ltd.	1.97
Hindustan Aeronautics Ltd	3.20	Oracle Financial Services Software Ltd.	1.89
Coromandel International Ltd.	2.81	Emami Ltd.	1.86
Balkrishna Industries Ltd.	2.74	Gujarat Gas Ltd	1.82
Mindtree Ltd.	2.57	Navin Fluorine International Ltd.	1.79
Supreme Industries Ltd.	2.47	Glaxosmithkline Pharmaceuticals Ltd.	1.79
Mphasis Ltd	2.39	Coforge Ltd	1.78
Voltas Ltd.	2.39	Gujarat State Petronet Ltd.	1.78
IPCA Laboratories Ltd.	2.38	Gillette India Ltd.	1.77
ICICI Securities Ltd.	2.34	SKF India Ltd.	1.72
Astral Ltd.	2.34	Alkyl Amines Chemicals Ltd.	1.69
Deepak Nitrite Ltd.	2.26	Others	26.75
Atul Ltd.	2.24	Net Current Assets	-0.01
		<b>TOTAL</b>	<b>100.00</b>

### Sectoral Breakdown



### Portfolio Details

% of Top 10 Stocks	32.91
Median Market Cap (₹ Cr)	24,691
Weighted Average Market Cap	31,319

All figures given are provisional and unaudited.  
As on 31<sup>st</sup> May, 2022

### Market Capitalisation (%)

	Large	Mid	Small
Fund	10	79	11

### Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### Date of inception/allotment

03rd Mar, 2022

### Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS  
Managing the scheme since Mar 2022  
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)  
Managing the scheme since May 2022.

### Fund AUM

Fund Size Monthly Average : ₹ 81.41 Crore  
Closing AUM : ₹ 86.39 Crore

### High/Low NAV in the month

High Growth Option : ₹ 10.2895  
Low Growth Option : ₹ 9.6412

### Total Expense Ratio

Regular : 0.90  
Direct : 0.40

### Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

### Load Structure

Entry Load\*: Nil (Not Applicable as per SEBI guidelines)  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

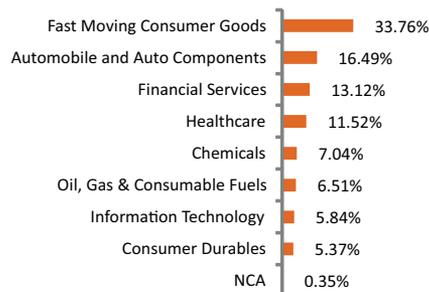
Regular Growth Option : ₹ 10.2895  
Direct Growth Option : ₹ 10.3023

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

### Portfolio as on 31<sup>st</sup> May, 2022

Equity	% to NAV	Equity	% to NAV
Colgate Palmolive India Ltd.	4.54	Tata Consumer Products Ltd	3.16
Britannia Industries Ltd.	4.33	Indian Railways Fin Corpn Ltd.	3.12
Hindustan Unilever Ltd.	4.13	Tata Consultancy Services Ltd.	3.12
Nestle India Ltd.	4.12	HDFC Bank Ltd.	3.08
Bayer Cropsience Ltd.	4.01	Pidilite Industries Ltd.	3.03
MRF Ltd.	3.75	Cipla Ltd.	2.92
Dabur India Ltd.	3.73	Exide Industries Ltd.	2.89
Hero Motocorp Ltd.	3.69	Castrol India Ltd.	2.89
Petronet LNG Ltd.	3.62	Berger Paints India Ltd.	2.83
HDFC Life Insurance Company Ltd.	3.61	Infosys Ltd.	2.72
Bajaj Auto Ltd.	3.47	Amarraja Batteries Ltd.	2.69
ITC Ltd.	3.35	Alkem Laboratories Ltd	2.69
SBI Life Insurance Company Ltd.	3.30	Glaxosmithkline Pharmaceuticals Ltd.	2.67
Dr Reddy's Laboratories Ltd.	3.24	Kansai Nerolac Paints Ltd.	2.54
Procter & Gamble Hygiene & Hel Care Ltd.	3.22	Net Current Assets	0.35
Marico Ltd.	3.17	<b>TOTAL</b>	<b>100.00</b>

### Sectoral Breakdown



### Portfolio Details

% of Top 10 Stocks	39.53
Median Market Cap (₹ Cr)	71,298
Weighted Average Market Cap	1,67,831

All figures given are provisional and unaudited.  
As on 31<sup>st</sup> May, 2022

### Market Capitalisation (%)

	Large	Mid	Small
Fund	61	30	9



# UTI HYBRID EQUITY FUND (Erstwhile UTI Balanced Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

2nd January, 1995

## Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Nov 2009 & Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Feb 2018

## Fund AUM

Fund Size Monthly Average : ₹ 4126.72 Crore  
Closing AUM : ₹ 4183.80 Crore

## High/Low NAV in the month

High Growth Option : ₹ 244.1754  
Low Growth Option : ₹ 232.1817

## Total Expense Ratio

Regular : 2.01  
Direct : 1.46

## Minimum Investment Amount

Growth: ₹ 1000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00 %  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 240.6444  
Regular IDCW Option : ₹ 31.4036  
Direct Growth Option : ₹ 253.7531  
Direct IDCW Option : ₹ 33.8066

## Portfolio Parameters

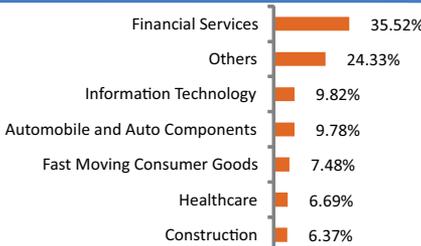
Weighted Average Maturity : 4.60 Yrs  
Yield to Maturity : 6.91%  
Modified Duration : 2.85 Yrs  
Securitized Debt Average Maturity : 0.09 Yrs  
First Business Receivable Trust : 0.09 Yrs.

## Portfolio as on 31<sup>st</sup> May, 2022

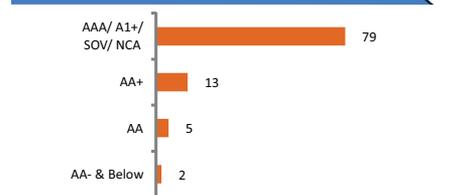
Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP / CDs</b>			6.45% GSEC MAT - 07/10/2029	1.70	SOV
HDFC Bank Ltd.	1.15	CARE AAA/A1+	GOI FRB - MAT 22/09/2033	1.30	SOV
<b>Equity</b>			7.19% GJ SDL.MAT - 25/01/2027	1.18	SOV
ICICI Bank Ltd	6.24		5.63% GS MAT - 12/04/26	0.57	SOV
HDFC Bank Ltd.	5.70		<b>INVIT</b>		
ITC Ltd.	4.31		INVIT - Powergrid Infra Invst Trust	1.13	
State Bank Of India	3.88		<b>Long Term Debt</b>		
HDFC Ltd.	3.58		National Bank For Agriculture & Rural Development	1.19	ICRA AAA/A1+
Infosys Ltd.	3.30		Indian Oil Corporation Ltd.	1.18	CRISIL AAA/A1+
Larsen & Toubro Ltd.	3.24		Jamnagar Utilities & Power Pvt Ltd. ^	1.15	CRISIL AAA/A1+
Axis Bank Ltd.	2.57		Canara Bank	0.97	CRISIL AA+
Bharti Airtel Ltd.	2.42		Indiabulls Housing Finance Ltd.	0.86	CARE AA
Mahindra & Mahindra Ltd.	2.26		Summit Digital Infrastructure Pvt Ltd	0.70	CRISIL AAA/A1+
HCL Technologies Ltd.	2.02		Shriram Transport Finance Co.Ltd.	0.61	DRC AA+
Bajaj Auto Ltd.	1.85		Union Bank Of India	0.60	CRISIL AA+
Power Grid Corporation Of India Ltd	1.45		Power Finance Corporation Ltd.	0.59	CRISIL AAA/A1+
Reliance Industries Ltd.	1.43		Sundaram Home Finance Ltd.	0.59	CRISIL AA+
Cipla Ltd.	1.01		Others	2.45	
Others	27.33		<b>Securitized Debt</b>		
<b>Govt Securities</b>			First Business Receivable Trust\$	0.29	DRC AAA/A1+
Others	1.94		Net Current assets	5.35	
7.26% GSEC 14/01/29	1.91	SOV	<b>Total</b>	<b>100.00</b>	

Top 10 scrips in the portfolio  
\$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

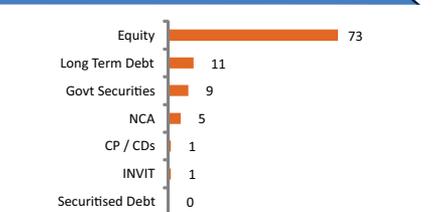
## Sectoral Breakdown



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Asset Allocation of Debt as on 31<sup>st</sup> May, 2022



## Market Capitalisation (%)

	Large	Mid	Small
Fund	71	15	14

## Portfolio Details

Median Market Cap (₹ Cr)	2,39,761
Weighted Average Market Cap	2,98,201
Number of Securities	60

All figures given are provisional and unaudited.

## Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	1.11	1
Standard Deviation (Annual)	16.11%	14.17%
Sharpe Ratio	0.49%	
Portfolio Turnover Ratio (Annual)	0.37	

As on 31<sup>st</sup> May, 2022

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Hybrid 35+65 Aggressive Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 TRI (₹)
1 Year	8.33	5.63	7.90	10,833	10,563	10,790
3 Years	12.17	12.38	13.03	14,118	14,197	14,445
5 Years	8.92	11.21	12.97	15,333	17,015	18,406
Since inception*	14.44	NA	NA	4,04,239	NA	NA

The current fund manager is managing the scheme since Nov 2009 & Co-Fund Manager managing w.e.f Feb 2018.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

N.A - Not Available. Schemes Managed by Mr. V Srivatsa & Mr. Sunil Madhukar Patil.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Hybrid 35+65 Aggressive Index	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,19,257	1,18,680	1,18,597	-1.15	-2.04	-2.17
3 Years	3,60,000	4,66,995	4,43,992	4,69,461	17.68	14.13	18.06
5 Years	6,00,000	8,14,305	8,18,136	8,64,348	12.18	12.37	14.59
7 Years	8,40,000	12,48,289	12,93,819	13,83,841	11.13	12.13	14.02
10 Years	12,00,000	21,61,445	22,66,510	24,15,916	11.33	12.22	13.42
15 Years	18,00,000	43,67,390	45,77,023	49,03,667	10.99	11.54	12.35
Since inception	21,00,000	59,98,910	64,00,654	70,97,774	10.97	11.60	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to May 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

An open ended scheme investing in equity, debt and Gold ETFs.

### Investment Objective

The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Date of inception/allotment

19th November, 2008

### Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS (Equity/Gold Portion) & Mr. Sunil Madhukar Patil, M.com.,MFM (Debt Portion)

### Fund AUM

Fund Size Monthly Average : ₹ 841.39 Crore  
Closing AUM : ₹ 846.16 Crore

### High/Low NAV in the month

High Growth Option : ₹ 43.1941  
Low Growth Option : ₹ 40.9136

### Total Expense Ratio

Regular : 1.91  
Direct : 0.91

### Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

### Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 42.0272  
Regular IDCW Option : ₹ 18.7232  
Direct Growth Option : ₹ 45.2373  
Direct IDCW Option : ₹ 20.7088

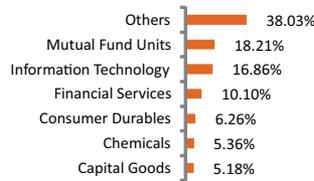
### Portfolio Parameters

Weighted Average Maturity : 2.88 Yrs  
Yield to Maturity : 5.48%  
Modified Duration : 2.02 Yrs

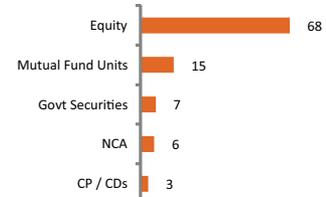
### Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% to NAV	Rating	Futures	Portfolio	% to NAV	Rating	Futures
<b>Equity</b>				Sheela Foam Ltd.	0.78		
HDFC Bank Ltd.	5.26		-5.26	National Aluminium Company Ltd.	0.71		
Infosys Ltd.	2.66			Narayana Hrudayalaya Ltd	0.67		
Bharti Airtel Ltd.	2.63			Borosil Renewables Ltd	0.67		
Tata Elxsi Ltd.	2.55			Wipro Ltd.	0.67		-0.68
Reliance Industries Ltd.	2.49		-2.49	RHI Magnesita India Ltd	0.67		
Sun Pharmaceuticals Industries Ltd.	2.14			Canara Bank	0.65		
Titan Company Ltd.	2.12			Aditya Birla Fashion & Retail Ltd.	0.64		
Tata Power Company Ltd.	1.96			GHCL Ltd.	0.63		
Power Grid Corporation Of India Ltd	1.95			Chambal Fertilisers & Chemicals Ltd	0.61		
Dabur India Ltd.	1.85		-1.85	Balrampur Chini Mills Ltd.	0.58		
SRF Ltd.	1.84			L&T Technology Services Ltd	0.58		
Tata Motors Ltd.	1.80			Fine Organic Ind Ltd	0.58		
Schaeffler India Ltd	1.78			CRISIL Ltd	0.56		
Tata Consultancy Services Ltd.	1.77		-1.77	V.I.P.Industries Ltd.	0.55		
Tech Mahindra Ltd	1.48			Brigade Enterprises Ltd.	0.53		
Page Industries Ltd	1.48			SBI Life Insurance Company Ltd.	0.53		-0.53
Oil & Natural Gas Corporation Ltd.	1.43			HDFC Ltd.	0.53		-0.53
Hindalco Industries Ltd.	1.38			Eclerx Services Ltd.	0.40		
CG Power And Industrial Solutions Ltd.	1.35			DCM Shriram Ltd.	0.34		
Zee Entertainment Enterprises Ltd.	1.35		-1.36	<b>CP / CDs</b>			
Persistent Systems Ltd.	1.32			EXIM Bank	2.32	CRISIL AAA/A1+	
Indian Hotels Company Ltd.	1.30			Canara Bank	1.13	CRISIL AAA/A1+	
Tata Steel Ltd.	1.29		-1.23	<b>Govt Securities</b>			
KPIT Technologies Ltd	1.24			6.54% GSEC MAT - 17/01/2032	2.78	SOV	
Trent Ltd	1.20			8.15% GSEC 11.06.2022	1.18	SOV	
Mphasis Ltd	0.97			6.67% GS MAT - 15/12/2035	1.09	SOV	
United Spirits Ltd.	0.91			8.92% KL SDL MAT - 08/08/2022	0.59	SOV	
Berger Paints India Ltd.	0.90		-0.89	182D T BILL MAT 25/08/2022	0.58	SOV	
Bank Of Baroda	0.89			5.63% GS MAT - 12/04/26	0.56	SOV	
Greenpanel Industries Ltd	0.88			182 D TBILL MAT - 21/07/2022	0.16	SOV	
K.P.R. Mill Ltd	0.88			<b>Mutual Fund Units</b>			
Grindwell Norton Ltd.	0.83			UTI MF- GOLD EXCHANGE TRADED FUND	15.18		
Mindtree Ltd.	0.82			Net Current assets	6.21		
Thermax Ltd.	0.81			<b>Total</b>	<b>100.00</b>		
Solar Industries India Ltd.	0.80						

### Sectoral Breakdown



### Asset Allocation of Debt as on 31<sup>st</sup> May, 2022



### Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Tata Elxsi Ltd	2.4	Reliance Industries Ltd	-6.1
Schaeffler India Ltd	1.8	HDFC Bank Ltd	-4.1
Tata Power Company Ltd	1.7	ICICI Bank Ltd	-3.5
SRF Ltd	1.6	HDFC Ltd	-2.8
Sun Pharmaceuticals Industries Ltd	1.5	Tata Consultancy Services Ltd	-2.3

### Market Capitalisation (%)

	Large	Mid	Small
Fund	XX	XX	XX
Benchmark	XX	XX	XX

### Portfolio Details

% of Top 10 Stocks	21.44
Median Market Cap (₹ Cr)	51,851
Weighted Average Market Cap	1,15,140

All figures given are provisional and unaudited.

### Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.89	1
Standard Deviation (Annual)	13.44%	14.43%
Sharpe Ratio	0.24%	
Portfolio Turnover Ratio (Annual)	3.72	

As on 31<sup>st</sup> May, 2022

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Benchmark@ (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Benchmark@ (₹)	Nifty 50 TRI (₹)
1 Year	1.97	6.37	7.90	10,197	10,637	10,790
3 Years	7.52	13.35	13.03	12,432	14,568	14,445
5 Years	5.80	11.72	12.97	13,259	17,409	18,406
Since inception*	11.19	14.57	15.95	42,033	63,044	74,137

Different plans have a different expense structure. The performance details provided herein are of regular plan.

@Equity: 65% S&P BSE 200 Debt & Money Market Instruments: 25% CRISIL Composite Bond Fund: Gold ETFs: 10% Prices of Gold

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil, Mr. Sharwan Kumar Goyal.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Benchmark@ (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Benchmark@	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,16,605	1,19,005	1,18,597	-5.23	-1.54	-2.17
3 Years	3,60,000	4,04,179	4,45,987	4,69,461	7.68	14.44	18.06
5 Years	6,00,000	7,08,039	8,28,476	8,64,348	6.56	12.88	14.59
7 Years	8,40,000	10,63,706	13,10,926	13,83,841	6.64	12.50	14.02
10 Years	12,00,000	16,98,606	22,73,454	24,15,916	6.76	12.28	13.42
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	16,10,000	27,22,858	37,89,361	40,59,930	7.48	11.95	12.87

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

@Equity: 65% S&P BSE 200 Debt & Money Market Instruments: 25% CRISIL Composite Bond Fund: Gold ETFs: 10% Prices of Gold

For Product Label, Refer Page no. 68-71.

## Investment Objective

The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

22nd June, 2006

## Fund Manager

Mr. Sharwan Kumar Goyal (For Equity Portion)  
Mr. Amit Sharma (For Debt Portion)

## Fund AUM

Fund Size Monthly Average : ₹ 5646.30 Crore  
Closing AUM : ₹ 5498.18 Crore

## High/Low NAV in the month

High Growth Option : ₹ 28.6281  
Low Growth Option : ₹ 28.5230

## Total Expense Ratio

Regular : 0.92  
Direct : 0.33

## Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

## Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 21 days from the date of allotment-  
(i) upto 10% of the allotted Units - NIL  
(ii) beyond 10% of the allotted Units - 0.25 %  
(B) Redemption / Switch out after 21 days from the date of allotment - NIL  
Any redemption/switchout of units would be done on First in First out (FIFO) basis

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 28.6281  
Regular IDCW Option : ₹ 16.1727  
Direct Growth Option : ₹ 29.9673  
Direct IDCW Option : ₹ 17.5296

## Portfolio Parameters

Weighted Average Maturity : 0.26 Yrs  
Yield to Maturity : 5.10%  
Modified Duration : 0.26 Yrs

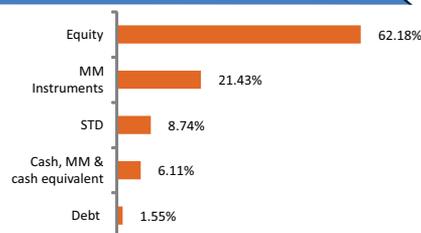
## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% to NAV	Hedged	Portfolio	% to NAV	Hedged
Equity	62.18		Cash, MM & cash equivalent	6.11	
MM Instruments	21.43		Debt	1.55	
STD	8.74		<b>Total</b>	<b>100.00</b>	

All figures given are provisional and unaudited.

\*Average Equity Holding is 68.05% for the past 12 months against the requirement of minimum 65%.  
(Annual average of the monthly average opening and closing figures)

## Asset Allocation of Debt as on 31<sup>st</sup> May, 2022



## Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	0.36	1
Standard Deviation (Annual)	1.07%	1.87%
Sharpe Ratio	0.03%	
Portfolio Turnover Ratio (Annual)	11.21	

As on 31<sup>st</sup> May, 2022

## Portfolio Details

Median Market Cap (₹ Cr)	70,796
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All figures given are provisional and unaudited.

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 Arbitrage TRI (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	Nifty 50 Arbitrage TRI (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.69	3.73	2.78	10,369	10,373	10,278
3 Years	4.30	3.87	4.77	11,348	11,208	11,502
5 Years	5.12	4.46	5.60	12,838	12,439	13,134
Since inception*	6.82	6.16	6.10	28,644	25,947	25,715

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2014 & Dec 2020

\*Compounded annualized Growth Rate.

Benchmark for UTI Arbitrage Fund has been changed from CRISIL Arbitrage Index to Nifty 50 Arbitrage Index. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr. Amit Sharma. The performance of the benchmark is calculated using total return index variant of the benchmark index.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 50 Arbitrage TRI (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) Nifty 50 Arbitrage TRI	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,337	1,22,584	1,21,360	3.65	4.03	2.12
3 Years	3,60,000	3,82,264	3,81,148	3,80,664	3.94	3.75	3.66
5 Years	6,00,000	6,73,421	6,66,824	6,78,174	4.57	4.18	4.85
7 Years	8,40,000	10,01,043	9,82,269	10,15,582	4.94	4.41	5.35
10 Years	12,00,000	15,91,094	15,54,830	16,26,515	5.51	5.06	5.93
15 Years	18,00,000	29,16,215	20,57,362	29,19,271	6.14	5.46	6.15
Since inception	19,00,000	31,92,907	20,57,362	31,70,444	6.23	5.46	6.15

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

# UTI REGULAR SAVINGS FUND (Erstwhile UTI MIS Advantage Plan)

An open ended hybrid scheme investing predominantly in debt instruments.

## Investment Objective

The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity/equity related securities with a view to generating income and aim for capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Date of inception/allotment

16th December, 2003

## Fund Manager

Mr. Amandeep S. Chopra - B.Sc. MBA [FMS Delhi] (Debt Portfolio)

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA (Equity Portfolio)

## Fund AUM

Fund Size Monthly Average : ₹ 1569.98 Crore  
Closing AUM : ₹ 1576.66 Crore

## High/Low NAV in the month

High Growth Option : ₹ 51.4486  
Low Growth Option : ₹ 50.1969

## Total Expense Ratio

Regular : 1.80  
Direct : 1.25

## Minimum Investment Amount

Growth Plan : 5000/-  
Monthly IDCW Option : 25000/-  
Flexi IDCW Option : 5000/-

## Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 50.8948  
Regular IDCW Option : ₹ 15.4993  
Direct Growth Option : ₹ 54.0476  
Direct IDCW Option : ₹ 16.8163

## Portfolio Parameters

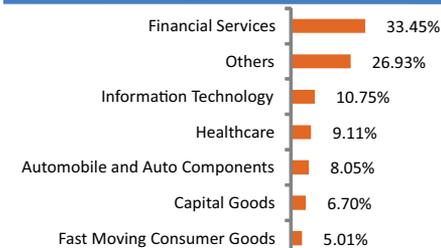
Weighted Average Maturity : 4.69 Yrs  
Yield to Maturity : 6.84%  
Modified Duration : 2.96 Yrs  
Securitized Debt Average Maturity : 0.93 Yrs.  
First Business Receivable Trust

## Portfolio as on 31<sup>st</sup> May, 2022 (Main Portfolio)

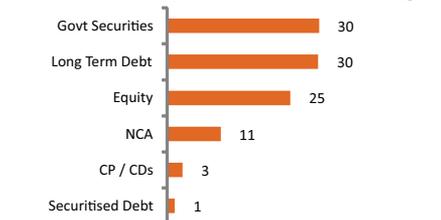
Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
CP / CDs	3.04	CARE AAA/A1+	8.21% W B SDL MAT - 24/06/25	0.65	SOV
HDFC Bank Ltd.	2.25		182 D TBILL MAT - 21/07/2022	0.16	SOV
ICICI Bank Ltd	2.03		7.17% GSEC 08/01/2028	0.05	SOV
Equity	1.91		Long Term Debt		
HDFC Bank Ltd.	1.09		Power Finance Corporation Ltd.	4.70	CRISIL AAA/A1+
Infosys Ltd.	1.07		LIC Housing Finance Ltd.	3.19	CRISIL AAA/A1+
Axis Bank Ltd.	0.91		Jamnagar Utilities & Power Pvt Ltd. ^	3.11	CRISIL AAA/A1+
Bharti Airtel Ltd.	0.91		Cholamandlam Investment & Finance Company Ltd	2.25	ICRA AA+
State Bank Of India	0.64		Summit Digital Infrastructure Pvt Ltd	1.85	CRISIL AAA/A1+
ITC Ltd.	0.59		Yes Bank Ltd.	1.67	CARE BBB+
Bajaj Auto Ltd.	0.52		Shriram Transport Finance Co. Ltd.	1.62	DRC AA+
Aditya Birla Fashion & Retail Ltd.	0.49		National Bank For Agriculture & Rural Development	1.58	ICRA AAA/A1+
Cipla Ltd.	0.49		Union Bank Of India	1.58	CRISIL AA+
Others	13.04		Tata Motors Finance Ltd.	1.55	CRISIL AA-
Govt Securities			Canfin Homes Ltd.	1.54	ICRA AA
6.45% GSEC MAT - 07/10/2029	6.03	SOV	India Grid Trust	1.54	CRISIL AAA/A1+
7.26% GSEC 14/01/29	5.06	SOV	Piramal Capital & Housing Finance Ltd	1.30	ICRA AA
GOI FRB - MAT 22/09/2033	4.70	SOV	REC Ltd	0.97	CRISIL AAA/A1+
6.54% GSEC MAT - 17/01/2032	4.47	SOV	L&T Finance Ltd.	0.96	CRISIL AAA/A1+
7.19% GJ SDL MAT - 25/01/2027	3.13	SOV	Canara Bank	0.64	CRISIL AA+
5.63% GS MAT - 12/04/26	3.02	SOV	Securitized Debt		
5.22% GS 15/06/2025	1.51	SOV	First Business Receivable Trust\$	1.48	DRC AAA/A1+
6.67% GS MAT - 15/12/2035	1.46	SOV	Net Current assets	10.64	
			<b>Total</b>	<b>100.00</b>	

Top 10 scrips in the portfolio \$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

## Sectoral Breakdown (%)



## Asset Allocation (% to NAV) as on 31<sup>st</sup> May, 2022



## Market Capitalisation (%)

Fund	Large	Mid	Small
Fund	69	18	13

## Segregated AUM & NAV

Segregated Fund Size Monthly Average : ₹ 0.0 Crore  
Closing AUM : ₹ 0.0 Crore  
Segregated NAV per unit as on 31<sup>st</sup> May, 2022 Growth : ₹ 0.0

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	7.71	2.23	-3.88	10,771	10,223	9,612
3 Years	6.73	8.23	4.08	12,160	12,680	11,276
5 Years	6.71	7.91	4.31	13,839	14,635	12,350
Since inception*	9.21	8.34	5.37	50,892	43,903	26,275

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Jul 2004 & Co-Fund Manager managing Scheme since Dec 2014.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Amandeep S. Chopra & Mr. Amit Premchandani. \*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) NIFTY 50 Hybrid Composite Debt 15:85 TRI	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,20,786	1,19,107	1,16,161	1.22	-1.38	-5.91
3 Years	3,60,000	4,13,098	3,96,319	3,62,181	9.16	6.36	0.39
5 Years	6,00,000	7,22,981	7,29,495	6,56,101	7.40	7.76	3.53
7 Years	8,40,000	10,90,171	11,18,996	9,82,805	7.34	8.07	4.42
10 Years	12,00,000	18,23,909	18,63,809	15,90,219	8.12	8.53	5.50
15 Years	18,00,000	35,51,121	35,88,453	28,54,318	8.53	8.66	5.88
Since inception	21,00,000	47,82,652	47,60,570	36,47,610	8.72	8.68	5.97

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future. For Product Label, Refer Page no. 68-71.

## Portfolio Details

Median Market Cap (₹ Cr)	1,12,138
Weighted Average Market Cap	2,51,816
Number of Securities	58

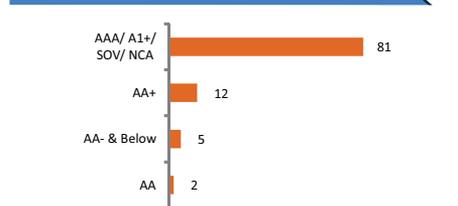
All figures given are provisional and unaudited.

## Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	1.16	1
Standard Deviation (Annual)	6.32%	4.40%
Sharpe Ratio	0.39%	
Portfolio Turnover Ratio (Annual)	0.89	

As on 31<sup>st</sup> May, 2022

## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



Excluding Net Current Assets

## UTI Regular Savings Fund (Segregated - 17022020) Segregated Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

## NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	41.6229	NA
17/02/2020	40.5238	0.3570
Reduction in NAV(%)	-2.64%	

# UTI UNIT LINKED INSURANCE PLAN

An open ended tax saving cum insurance scheme.

JUNE 2022

## Investment Objective

Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.

## Date of inception/allotment

1st October, 1971

## Fund Manager

Mr. Sunil Madhukar Patil , M.com.,MFM (Debt portion)  
Mr. Ajay Tyagi - Master in Finance, CFA Charterholder (Equity Portfolio)

## Fund AUM

Fund Size Monthly Average : ₹ 5083.92 Crore  
Closing AUM : ₹ 5116.39 Crore

## High/Low NAV in the month

High Growth Option : ₹ 32.1151  
Low Growth Option : ₹ 30.8034

## Total Expense Ratio

Existing : 1.75  
Direct : 0.89

## Minimum Investment Amount

Target amount enhanced to ₹ 15,00,000/-  
Minimum Target amount ₹ 15,000/-

## Load Structure

Entry Load : Nil  
Exit Load : 2% for premature withdrawal  
Nil - On or after maturity.

## NAV per unit as on 31<sup>st</sup> May, 2022

Existing Growth Option : ₹ 31.4138  
Direct Growth Option : ₹ 33.2368

## Portfolio Parameters

Weighted Average Maturity : 4.65 Yrs  
Yield to Maturity : 6.68%  
Modified Duration : 2.91 Yrs  
Securitized Debt Average Maturity : 4.77 Yrs.  
First Business Receivable Trust

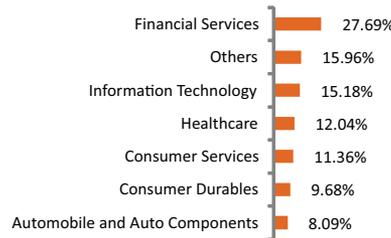
## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP / CDs</b>			6.54% GSEC MAT - 17/01/2032	4.13	SOV
Canara Bank	1.87	CRISIL AAA/A1+	GOI FRB - MAT 22/09/2033	2.80	SOV
<b>Equity</b>			5.63% GS MAT - 12/04/26	2.79	SOV
Bajaj Finance Ltd.	2.25		6.58% GUJARAT SDL MAT - 31/03/2027	1.88	SOV
HDFC Bank Ltd.	2.02		<b>Long Term Debt</b>		
ICICI Bank Ltd.	1.90		HDFC Ltd.	2.80	CRISIL AAA/A1+
Infosys Ltd.	1.83		Larsen & Toubro Ltd.	2.46	CRISIL AAA/A1+
Kotak Mahindra Bank Ltd.	1.75		State Bank Of India	2.01	CRISIL AA+
Larsen & Toubro Infotech Ltd	1.68		Sikka Ports & Terminals Ltd.	1.46	CRISIL AAA/A1+
Avenue Supermarts Ltd.	1.54		Jamnagar Utilities & Power Pvt Ltd. ^	1.41	CRISIL AAA/A1+
HDFC Ltd.	1.35		National Housing Bank	1.28	CRISIL AAA/A1+
Info-Edge (India) Ltd.	1.33		REC Ltd	1.27	CRISIL AAA/A1+
Coforge Ltd	1.29		Shriram Transport Finance Co.Ltd.	1.00	DRC AA+
Mindtree Ltd.	1.10		L&T Finance Ltd.	0.99	CRISIL AAA/A1+
Astral Ltd.	1.00		Bajaj Finance Ltd.	0.98	CRISIL AAA/A1+
AU Small Finance Bank Ltd	0.92		Others	6.18	
Maruti Suzuki India Ltd.	0.88		<b>Mutual Fund Units</b>		
Titan Company Ltd.	0.76		UTI Bank Exchange Traded Fund	0.03	
Others	17.23		<b>Securitized Debt</b>		
<b>Govt Securities</b>			First Business Receivable Trust\$	0.77	DRC AAA/A1+
Others	9.83		Net Current assets	10.50	
6.45% GSEC MAT - 07/10/2029	4.74	SOV	<b>Total</b>	<b>100.00</b>	

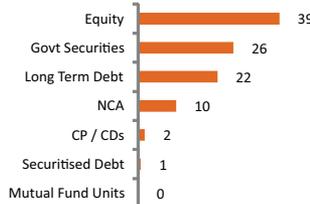
Top 10 scrips in the portfolio

\$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

## Sectoral Breakdown (%)



## Asset Allocation (% to NAV) as on 31<sup>st</sup> May, 2022



## Market Capitalisation (%)

	Large	Mid	Small
Fund	68	24	8

## Portfolio Details

Median Market Cap (₹ Cr)	75,079
Weighted Average Market Cap	2,06,034
Number of Securities	57

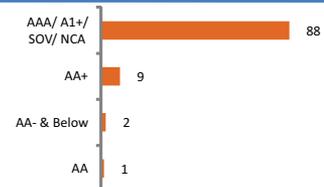
All figures given are provisional and unaudited.

## Quantitative Indicators Fund Benchmark

Beta	0.68	1
Standard Deviation (Annual)	8.48%	11.14%
Sharpe Ratio	0.29%	
Portfolio Turnover Ratio (Annual)	0.29	

As on 31<sup>st</sup> May, 2022

## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



Excluding Net Current Assets

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	NIFTY 50 Hybrid Composite Debt 50:50 Index (%)	Nifty 50 (%)	NAV Growth (₹)	NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)	Nifty 50 (₹)
1 Year	4.51	4.65	7.90	10,451	10,465	10,790
3 Years	6.72	10.80	13.03	12,157	13,606	14,445
5 Years	6.66	10.40	12.97	13,807	16,404	18,406
Since inception*	10.46	NA	NA	15,50,369	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing Scheme since Dec 2014.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr. Ajay Tyagi.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)	Nifty 50 (₹)	Yield (%) Fund	Yield (%) NIFTY 50 Hybrid Composite Debt 50:50 Index	Yield (%) Nifty 50
1 Year	1,20,000	1,17,405	1,18,963	1,18,597	-4.00	-1.61	-2.17
3 Years	3,60,000	4,11,484	4,26,591	4,69,461	8.89	11.36	18.06
5 Years	6,00,000	7,16,882	7,90,468	8,64,348	7.06	10.98	14.59
7 Years	8,40,000	10,84,547	12,38,376	13,83,841	7.19	10.91	14.02
10 Years	12,00,000	18,10,142	21,10,769	24,15,916	7.97	10.88	13.42
15 Years	18,00,000	35,96,340	41,97,738	49,03,667	8.68	10.52	12.35
Since inception	21,00,000	49,48,881	58,23,366	70,97,774	9.06	10.67	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

### Investment Objective

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Date of inception/allotment

30th August, 2018

### Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Aug 2018  
Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Aug 2018

### Fund AUM

Fund Size Monthly Average : ₹ 250.06 Crore  
Closing AUM : ₹ 253.75 Crore

### High/Low NAV in the month

High Growth Option : ₹ 13.1335  
Low Growth Option : ₹ 12.7869

### Total Expense Ratio

Regular : 1.50  
Direct : 0.67

### Minimum Investment Amount

Growth: ₹ 5000/-  
IDCW: ₹ 5000/-

### Load Structure

Entry Load : Nil  
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00%  
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 13.0632  
Regular IDCW Option : ₹ 13.0632  
Direct Growth Option : ₹ 13.5189  
Direct IDCW Option : ₹ 13.5196

### Portfolio Parameters

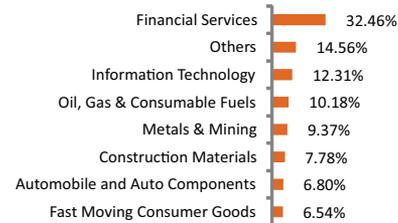
Weighted Average Maturity : 1.61 Yrs  
Yield to Maturity : 5.04%  
Modified Duration : 0.85 Yrs  
Portfolio Turnover Ratio (Annual) : 4.11

### Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% to NAV	Rating	Futures	Portfolio	% to NAV	Rating	Futures
<b>Equity</b>				Bajaj Auto Ltd.	1.33		
HDFC Ltd.	6.74		-4.75	NTPC Ltd.	1.31		
Infosys Ltd.	6.52		-4.78	Cipla Ltd.	1.16		
Grasim Industries Ltd.	5.18		-4.29	Maruti Suzuki India Ltd.	1.01		
Reliance Industries Ltd.	4.97		-3.81	Oil & Natural Gas Corporation Ltd.	0.91		-0.41
Axis Bank Ltd.	3.78		-1.88	GAIL (India) Ltd.	0.90		
HDFC Bank Ltd.	3.26			Indus Towers Ltd.	0.71		
ICICI Bank Ltd	3.25			Tata Motors Ltd.	0.59		
ITC Ltd.	2.63			Dr Reddy's Laboratories Ltd.	0.35		
State Bank Of India	2.30			Dabur India Ltd.	0.23		-0.23
SBI Life Insurance Company Ltd.	2.29		-2.29	<b>CP / CDs</b>			
Tata Steel Ltd.	2.20		-1.31	EXIM Bank	1.94	CRISIL AAA/A1+	
JSW Steel Ltd.	2.14		-2.15	Canara Bank	1.88	CRISIL AAA/A1+	
Larsen & Toubro Ltd.	1.95			<b>Govt Securities</b>			
Hindalco Industries Ltd.	1.90		-1.20	5.63% GS MAT - 12/04/26	5.63	SOV	
HCL Technologies Ltd.	1.69			GOI FRB - MAT 22/09/2033	1.95	SOV	
Mahindra & Mahindra Ltd.	1.60			182 D TBILL MAT - 21/07/2022	0.16	SOV	
Hindustan Unilever Ltd.	1.50		-1.49	<b>Long Term Debt</b>			
Aurobindo Pharma Ltd.	1.42		-0.84	NTPC Ltd.	2.07	CRISIL AAA/A1+	
Bharti Airtel Ltd.	1.41			Jamnagar Utilities & Power Pvt Ltd.	0.79	CRISIL AAA/A1+	
Power Grid Corporation Of India Ltd	1.40			Net Current assets	18.95		
				<b>Total</b>	<b>100.00</b>		

Top 10 scrips in the portfolio  
\* Mukesh Ambani promoter Group company

### Sectoral Breakdown



### Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
HDFC Bank Ltd	3.3	JSW Steel Ltd	0.0
ICICI Bank Ltd	3.2	Dabur India Ltd	0.0
ITC Ltd	2.6	SBI Life Insurance Company Ltd	0.0
State Bank Of India	2.3	Hindustan Unilever Ltd	0.0
HDFC Ltd	2.0	Dr Reddy's Laboratories Ltd	0.3

### Market Capitalisation (%)

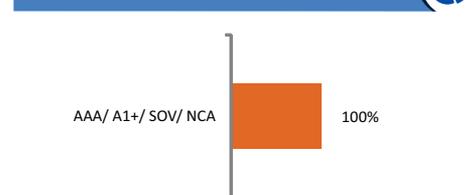
	Large	Mid	Small
Fund	96	2	2

As on 31<sup>st</sup> May, 2022

### Asset Allocation of Debt as on 31<sup>st</sup> May, 2022



### Credit Profile of Debt as on 31<sup>st</sup> May, 2022



Excluding Net Current Assets

### Portfolio Details

% of Top 10 Stocks	22.30
Median Market Cap (₹ Cr)	3,03,104
Weighted Average Market Cap	3,63,406
Number of Securities	28

All figures given are provisional and unaudited.

### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Equity Savings Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	5.44	5.74	-3.88	10,544	10,574	9,612
3 Years	8.45	9.66	4.08	12,758	13,190	11,276
Since inception*	7.38	9.00	6.12	13,064	13,819	12,498

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since August-2018

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. V Srivatsa &amp; Mr. Sunil Madhukar Patil.

The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 5 years.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Equity Savings Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,21,318	1,21,355	1,16,115	2.05	18.55	-5.97
3 Years	3,60,000	4,19,745	4,19,648	3,62,045	10.25	11.88	0.37
Since inception	4,50,000	5,37,555	5,44,056	4,69,969	9.47	11.13	2.28

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

# UTI CHILDREN'S CAREER FUND - SAVINGS PLAN

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

## Investment Objective

The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

12th July, 1993

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)  
Mr. Sunil Madhukar Patil, M.com.,MFM (Debt portion)

## Fund AUM

Fund Size Monthly Average : ₹ 4029.16 Crore  
Closing AUM : ₹ 4055.62 Crore

## High/Low NAV in the month

High Growth Option : ₹ 29.8887  
Low Growth Option : ₹ 29.0050

## Total Expense Ratio

Regular : 1.76  
Direct : 1.58

## Minimum Investment Amount

Growth: ₹ 1000/-  
Scholarship Option: ₹ 1000/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## Lock In Period

An open ended fund for investment for children having a lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 29.5553  
Direct Growth Option : ₹ 30.0234

## Portfolio Parameters

Weighted Average Maturity : 4.79 Yrs  
Yield to Maturity : 6.57%  
Modified Duration : 2.80 Yrs  
Securitized Debt Average Maturity : 2.59 Yrs.  
First Business Receivable Trust

## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP / CDs</b>			GOI FRB - MAT 22/09/2033	4.14	SOV
IndusInd Bank Ltd.	1.18	CRISIL AAA/A1+	6.54% GSEC MAT - 17/01/2032	3.48	SOV
<b>Equity</b>			7.89% GJ SDL MAT - 15/05/2025	2.51	SOV
ICICI Bank Ltd	3.05		5.22% GS 15/06/2025	1.76	SOV
HDFC Bank Ltd.	3.05		<b>Long Term Debt</b>		
Infosys Ltd.	2.61		HDFC Ltd.	3.64	CRISIL AAA/A1+
Bharti Airtel Ltd.	1.58		State Bank Of India	2.54	CRISIL AA+
Axis Bank Ltd.	1.47		REC Ltd	2.19	CRISIL AAA/A1+
State Bank Of India	0.98		Shriram Transport Finance Co.Ltd.	1.26	DRC AA+
ITC Ltd.	0.90		Larsen & Toubro Ltd.	1.24	CRISIL AAA/A1+
Phoenix Mills Ltd	0.89		UC Housing Finance Ltd.	1.24	CRISIL AAA/A1+
Bajaj Finance Ltd.	0.83		National Bank For Agriculture & Rural Development	1.23	ICRA AAA/A1+
Crompton Greaves Consumer Electricals Ltd.	0.81		NTPC Ltd.	1.22	CRISIL AAA/A1+
Maruti Suzuki India Ltd.	0.74		Citicorp Finance India Ltd.	1.22	CRISIL AAA/A1+
Cholamandalam Investment & Finance Company Ltd	0.72		Indian Oil Corporation Ltd.	1.21	CRISIL AAA/A1+
Aditya Birla Fashion & Retail Ltd.	0.72		Others	5.58	
Jubilant Food Works Ltd	0.68		<b>Mutual Fund Units</b>		
Larsen & Toubro Infotech Ltd	0.67		UTI Bank Exchange Traded Fund	0.04	
Others	20.17		<b>Securitized Debt</b>		
<b>Govt Securities</b>			First Business Receivable Trust\$	0.36	DRC AAA/A1+
Others	5.85	SOV	Net Current assets	12.37	
6.45% GSEC MAT - 07/10/2029	5.86		<b>Total</b>	<b>100.00</b>	

Top 10 scrips in the portfolio  
\$ Underlying customer - Reliance Group Company

## Sectoral Breakdown (%)



## Asset Allocation (% to NAV) as on 31<sup>st</sup> May, 2022



## Market Capitalisation (%)

	Large	Mid	Small
Fund	61	20	19

## Portfolio Details

Median Market Cap (₹ Cr)	76,218
Weighted Average Market Cap	2,26,928

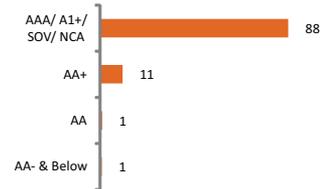
All figures given are provisional and unaudited.

## Quantitative Indicators Fund Benchmark

Beta	0.96	1
Standard Deviation (Annual)	8.77%	8.72%
Sharpe Ratio	0.46%	
Portfolio Turnover Ratio (Annual)	0.41	

As on 31<sup>st</sup> May, 2022

## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



Excluding Net Current Assets

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 TRI (₹)
1 Year	7.12	4.95	7.90	10,712	10,495	10,790
3 Years	8.34	10.49	13.03	12,719	13,492	14,445
5 Years	6.60	9.79	12.97	13,768	15,956	18,406
Since inception*	10.87	NA	NA	1,97,383	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing Scheme since Aug 2019.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr Vishal Chopda

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Fund Index	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,20,077	1,19,936	1,18,597	0.12	-0.10	-2.17
3 Years	3,60,000	4,21,526	4,23,633	4,69,461	10.54	10.88	18.06
5 Years	6,00,000	7,35,794	7,77,509	8,64,348	8.10	10.31	14.59
7 Years	8,40,000	11,12,289	12,11,384	13,83,841	7.90	10.29	14.02
10 Years	12,00,000	19,13,509	20,69,185	24,15,916	9.03	10.51	13.42
15 Years	18,00,000	38,64,919	40,96,925	49,03,667	9.54	10.23	12.35
Since inception	21,00,000	52,22,847	56,14,099	70,97,774	9.60	10.31	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

## Investment Objective

The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

26th December, 1994

## Fund Manager

Mr. V Srivatsa - B.Com., PGDM (IIM-I), CA & ICWA (Equity Portion)  
Mr. Sunil Madhukar Patil, M.com.,MFM (Debt portion)

## Fund AUM

Fund Size Monthly Average : ₹ 3518.94 Crore  
Closing AUM : ₹ 3545.55 Crore

## High/Low NAV in the month

High Growth Option : ₹ 34.0903  
Low Growth Option : ₹ 33.1577

## Total Expense Ratio

Regular : 1.76  
Direct : 1.02

## Minimum Investment Amount

Minimum amount of each investment is ₹500/- (purchase value). There is no upper limit.

## Load Structure

Entry Load : Nil  
Exit Load : Nil

An open ended retirement solution oriented scheme having a lock in of 5 years from the date of allotment of units or till retirement age (whichever is earlier)

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 33.8070  
Direct Growth Option : ₹ 35.7488

## Portfolio Parameters

Weighted Average Maturity : 4.43 Yrs  
Yield to Maturity : 6.74%  
Modified Duration : 2.85 Yrs

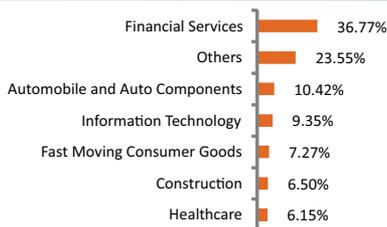
## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>CP / CDs</b>			6.45% GSEC MAT - 07/10/2029	6.03	SOV
Canara Bank	2.70	CRISIL AAA/A1+	5.22% GS 15/06/2025	2.69	SOV
Indusind Bank Ltd.	1.34	CRISIL AAA/A1+	GOI FRB - MAT 22/09/2033	2.65	SOV
<b>Equity</b>			8.25% MH SDL - 13/05/2025	2.17	SOV
ICICI Bank Ltd	3.50		6.54% GSEC MAT - 17/01/2032	1.99	SOV
HDFC Bank Ltd.	3.19		<b>Long Term Debt</b>		
ITC Ltd.	2.24		EXIM Bank	2.39	CRISIL AAA/A1+
HDFC Ltd.	1.99		LIC Housing Finance Ltd.	2.22	CRISIL AAA/A1+
State Bank Of India	1.93		Larsen & Toubro Ltd.	2.13	CRISIL AAA/A1+
Larsen & Toubro Ltd.	1.77		HDFC Ltd.	2.02	CRISIL AAA/A1+
Axis Bank Ltd.	1.62		Bajaj Finance Ltd.	1.42	CRISIL AAA/A1+
Infosys Ltd.	1.50		State Bank Of India	1.42	CRISIL AA+
Mahindra & Mahindra Ltd.	1.48		National Bank For Agriculture & Rural Development	1.41	ICRA AAA/A1+
Bharti Airtel Ltd.	1.28		Union Bank Of India	1.41	CRISIL AA+
HCL Technologies Ltd.	1.13		Indian Oil Corporation Ltd.	1.39	CRISIL AAA/A1+
Bajaj Auto Ltd.	0.92		Jamnagar Utilities & Power Pvt Ltd. ^	1.35	CRISIL AAA/A1+
Reliance Industries Ltd.	0.90		Others	6.89	
Power Grid Corporation Of India Ltd	0.75		<b>Mutual Fund Units</b>		
Cipla Ltd.	0.48		UTI Bank Exchange Traded Fund	0.002	
Others	13.84		Net Current assets	8.01	
<b>Govt Securities</b>			<b>Total</b>	<b>100.00</b>	
Others	9.87				

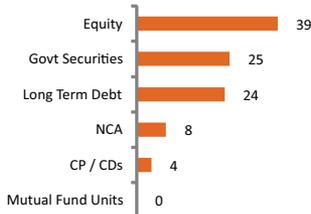
Top 10 scrips in the portfolio

^ Mukesh Ambani promoter Group company

## Sectoral Breakdown (%)



## Asset Allocation (% to NAV) as on 31<sup>st</sup> May, 2022



## Market Capitalisation (%)

	Large	Mid	Small
Fund	72	16	13

## Portfolio Details

Median Market Cap (₹ Cr)	2,43,014
Weighted Average Market Cap	3,06,997
Number of Securities	60

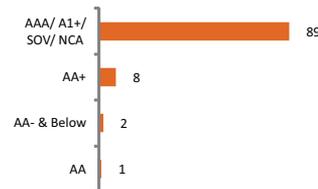
All figures given are provisional and unaudited.

## Quantitative Indicators Fund Benchmark

Beta	0.96	1
Standard Deviation (Annual)	8.82%	8.72%
Sharpe Ratio	0.46%	
Portfolio Turnover Ratio (Annual)	0.48	

As on 31<sup>st</sup> May, 2022

## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



Excluding Net Current Assets

## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 TRI (₹)
1 Year	7.18	4.95	7.90	10,718	10,495	10,790
3 Years	8.36	10.49	13.03	12,726	13,492	14,445
5 Years	6.86	9.79	12.97	13,937	15,956	18,406
Since inception*	10.38	NA	NA	1,50,382	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil &amp; Mr V. Srivatsa

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Fund Index	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,20,875	1,19,936	1,18,597	1.36	-0.10	-2.17
3 Years	3,60,000	4,31,405	4,23,633	4,69,461	12.13	10.88	18.06
5 Years	6,00,000	7,47,064	7,77,509	8,64,348	8.71	10.31	14.59
7 Years	8,40,000	11,29,093	12,11,384	13,83,841	8.32	10.29	14.02
10 Years	12,00,000	18,89,293	20,69,185	24,15,916	8.79	10.51	13.42
15 Years	18,00,000	36,51,720	40,96,925	49,03,667	8.87	10.23	12.35
Since inception	21,00,000	48,86,333	56,14,099	70,97,774	8.94	10.31	12.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

# UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Date of inception/allotment

30th January, 2008

## Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)

## Fund AUM

Fund Size Monthly Average : ₹ 582.71 Crore  
Closing AUM : ₹ 598.53 Crore

## High/Low NAV in the month

High Growth Option : ₹ 57.2361  
Low Growth Option : ₹ 52.4241

## Total Expense Ratio

Regular : 2.77  
Direct : 1.59

## Minimum Investment Amount

Growth: ₹ 1000/-  
IDCW: ₹ 1000/-  
Scholarship: ₹ 1000/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## Lock In Period

An open ended fund for investment for children having a lock in for at least 5 years from the date of allotment of units or till child attains age of majority (whichever is earlier).

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 54.9716  
Regular IDCW Option : ₹ 54.9746  
Direct Growth Option : ₹ 59.0373  
Direct IDCW Option : ₹ 59.1382

## Portfolio Parameters

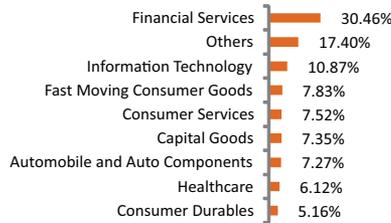
Weighted Average Maturity :-  
Yield to Maturity :-  
Modified Duration :-

## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% to NAV	Rating	Portfolio	% to NAV	Rating
<b>Equity</b>			Cholamandalam Investment & Finance Company Ltd	1.78	
ICICI Bank Ltd	7.83		Jubilant Food Works Ltd	1.67	
HDFC Bank Ltd.	7.55		Eicher Motors Ltd	1.64	
Infosys Ltd.	6.64		Larsen & Toubro Infotech Ltd	1.60	
Bharti Airtel Ltd.	3.89		Avenue Supermarts Ltd.	1.59	
Axis Bank Ltd.	3.84		CESC Ltd	1.57	
State Bank Of India	2.41		Hindalco Industries Ltd.	1.54	
ITC Ltd.	2.32		Tech Mahindra Ltd	1.49	
Phoenix Mills Ltd	2.08		Others	41.21	
Bajaj Finance Ltd.	2.05		<b>Govt Securities</b>		
Crompton Greaves Consumer Electricals Ltd.	1.95		182 D TBILL MAT - 21/07/2022	0.15	SOV
Maruti Suzuki India Ltd.	1.82		Net Current assets	1.60	
Aditya Birla Fashion & Retail Ltd.	1.78		<b>Total</b>	<b>100.00</b>	

Top 10 scrips in the portfolio

## Sectoral Breakdown (%)



## Portfolio Details

Median Market Cap (₹ Cr)	76,633
Weighted Average Market Cap	2,27,865

All figures given are provisional and unaudited.

## Quantitative Indicators Fund Benchmark

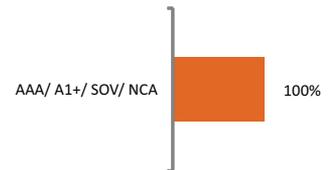
Indicator	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	20.74%	21.65%
Sharpe Ratio	0.46%	
Portfolio Turnover Ratio (Annual)	0.25	

As on 31<sup>st</sup> May, 2022

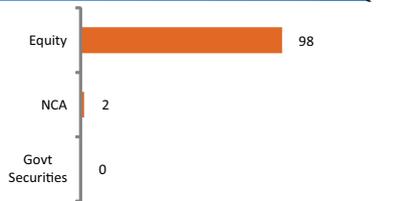
## Market Capitalisation (%)

	Large	Mid	Small
Fund	62	20	18
Benchmark	78	15	8

## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Asset Allocation (% to NAV) as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	5.67	8.08	7.90	10,567	10,808	10,790
3 Years	13.88	14.25	13.03	14,774	14,918	14,445
5 Years	10.71	12.40	12.97	16,636	17,946	18,406
Since inception*	11.31	9.77	9.78	46,496	38,075	38,125

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Aug-2019

\* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Vishal Chopda.

Benchmark for UTI CCP Advantage Fund has been changed from S&P BSE 200 TRI to Nifty 500 TRI

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,13,087	1,17,620	1,18,597	-10.55	-3.67	-2.17
3 Years	3,60,000	4,61,853	4,80,346	4,69,461	16.90	19.69	18.06
5 Years	6,00,000	8,23,749	8,68,735	8,64,348	12.64	14.80	14.59
7 Years	8,40,000	13,06,347	13,88,257	13,83,841	12.40	14.11	14.02
10 Years	12,00,000	23,45,187	24,92,337	24,15,916	12.86	14.00	13.42
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	17,20,000	44,44,064	47,75,316	45,83,577	12.30	13.19	12.68

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# FIXED INCOME PRODUCTS JUNE 2022

Fund Name	AUM (in Rs. Cr)	Fixed Income Parameters				Asset Allocation			Credit Rating Details				TER		Exit Load			
		YTM	Average Maturity	Maculay Duration	Modified Duration	CP/CD	T. Bond/Sec	Bond	Cash	NBFC (%)	HFC (%)	AAA	AA	BBB		Direct	Regular	
UTI Overnight Fund	8,751	4.11%	1 Day	NA	NA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	Nil	
UTI Liquid Cash Plan	32,789	4.70%	34 Days	NA	0.09 Yrs	60.31%	29.47%	0.55%	9.67%	15.02%	6.02%	0.00%	0.00%	0.00%	0.12%	0.22%	\$\$\$	
UTI Money Market Fund	9,403	5.54%	140 Days	NA	0.38 Yrs	62.23%	35.99%	0.00%	1.78%	18.87%	8.58%	100.00%	0.00%	0.00%	0.16%	0.25%	Nil	
UTI Ultra Short Term Fund	2,005	5.68%	137 Days	136 Days	131 Days	40.55%	4.89%	44.01%	10.55%	17.72%	9.35%	84.60%	10.23%	4.67%	0.50%	0.90%	Nil	
UTI Treasury Advantage Fund	3,010	5.72%	0.55 Yrs	0.57 Yrs	0.55 Yrs	36.62%	35.71%	6.41%	21.26%	13.83%	7.83%	93.59%	6.41%	0.00%	0.00%	0.25%	0.40%	Nil
UTI Banking & PSU Debt Fund	269	6.95%	3.71 Yrs	3.19 Yrs	2.99 Yrs	0.00%	15.90%	75.43%	8.67%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.16%	0.30%	Nil
UTI Short Term Income Fund	2,425	6.14%	1.78 Yrs	1.15 Yrs	1.08 Yrs	1.57%	20.63%	51.02%	26.78%	13.82%	8.27%	82.75%	10.98%	3.85%	2.42%	0.30%	0.90%	Nil
UTI Corporate Bond Fund	3,213	6.09%	1.47 Yrs	1.37 Yrs	1.30 Yrs	1.48%	7.49%	70.50%	20.53%	5.34%	9.31%	100.00%	0.00%	0.00%	0.00%	0.20%	0.55%	Nil
UTI Floater Fund	2,347	5.71%	1.14 Yrs	0.69 Yrs	0.66 Yrs	27.42%	28.23%	34.97%	9.38%	12.56%	3.16%	100.00%	0.00%	0.00%	0.00%	0.31%	0.81%	Nil
UTI Dynamic Bond Fund	354	5.44%	2.10 Yrs	0.78 Yrs	0.75 Yrs	6.76%	52.87%	10.79%	29.58%	1.40%	5.64%	91.59%	5.52%	2.89%	0.00%	0.84%	1.45%	Nil
UTI Bond Fund	296	6.82%	7.50 Yrs	4.24 Yrs	4.07 Yrs	0.00%	80.02%	14.07%	5.91%	0.00%	3.46%	91.57%	4.97%	3.46%	0.00%	1.16%	1.45%	Nil
UTI Gilt Fund	518	5.25%	3.28 Yrs	0.85 Yrs	0.82 Yrs	0.00%	85.67%	0.00%	14.33%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.57%	0.85%	Nil
UTI Credit Risk Fund	509	7.26%	2.30 Yrs	1.72 Yrs	1.63 Yrs	0.00%	10.08%	77.36%	12.56%	9.87%	11.66%	40.29%	0.99%	41.83%	16.89%	0.76%	1.52%	\$
UTI Medium Term Fund	59	7.13%	3.00 Yrs	2.50 Yrs	2.40 Yrs	0.00%	39.35%	47.99%	12.66%	5.10%	5.68%	69.95%	8.37%	13.33%	8.35%	0.87%	1.50%	\$

Total Expense Ratio (ex-GST) as on May 31, 2022. Fund Manager details w.e.f. December 01, 2021.

\$ Exit load is applicable if investor exits within 12 months from the date of allotment; (ii) upto 10% of the allotted Units - Nil; (iii) beyond 10% of the allotted Units - 1.00%. After 12 months from the date of allotment - Nil; < = 365 days: 1.00%  
 \$\$\$ Exit load is applicable if investor exits (i) within 1 day from the date of allotment; applicable exit load 0.0055% (i) within 2 days from the date of allotment; applicable exit load 0.0065% (ii) within 3 days from the date of allotment; applicable exit load 0.0060% (iv) within 4 days from the date of allotment; applicable exit load 0.0055% (v) within 5 days from the date of allotment; applicable exit load 0.0050% (vi) within 6 days from the date of allotment; applicable exit load 0.0045% (vii) Nil from day 7

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

**Investment Objective**

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

**Date of inception/allotment**

24th November, 2003

**Fund Manager**

Mr. Amit Sharma (B.Com, CA, FRM)

**Fund AUM**

Fund Size Monthly Average : ₹ 9702.74 Crore  
Closing AUM : ₹ 8750.95 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 2901.4391  
Low Growth Option : ₹ 2892.0889

**Total Expense Ratio**

Regular : 0.12  
Direct : 0.06

**Minimum Investment Amount**

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

**Load Structure**

Entry Load : Nil  
Exit Load : Nil

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option : ₹ 2901.4391  
Regular IDCW Option : ₹ 1370.8617  
Direct Growth Option : ₹ 2928.3826  
Direct IDCW Option : ₹ 1371.6621

**Portfolio Parameters**

Weighted Average Maturity : 1 Day  
Yield to Maturity (Refer Page no. 77) : 4.11%  
Modified Duration :-  
Macaulay Duration :-

**Portfolio as on 31<sup>st</sup> May, 2022**

Portfolio	% of Nav	Rating
NCA	100.00	
<b>Total</b>	<b>100.00</b>	

**Asset Allocation as on 31<sup>st</sup> May, 2022****Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	CRISIL Overnight Fund A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Overnight Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.32	3.46	2.78	10,332	10,346	10,278
3 Years	3.66	3.78	4.77	11,140	11,179	11,502
5 Years	4.49	4.72	5.60	12,457	12,595	13,134
Since inception*	5.92	5.85	5.85	29,028	28,674	28,674

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec 2006 & Co- Fund Manager managing w.e.f March 2018. \*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Amit Sharma.

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Overnight Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Overnight Fund A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,206	1,22,291	1,21,360	3.43	3.57	2.11
3 Years	3,60,000	3,78,843	3,79,528	3,80,664	3.34	3.46	3.66
5 Years	6,00,000	6,62,700	6,65,291	6,78,165	3.93	4.08	4.84
7 Years	8,40,000	9,85,100	9,87,592	10,15,546	4.49	4.56	5.34
10 Years	12,00,000	15,77,012	15,71,320	16,26,450	5.34	5.27	5.93
15 Years	18,00,000	28,64,404	28,41,420	29,19,153	5.92	5.82	6.15
Since inception	21,00,000	36,55,302	36,16,524	37,03,402	5.99	5.88	6.12

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

## Investment Objective

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

23rd June, 2003

## Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])  
Mr. Amit Sharma (B.Com, CA, FRM)

## Fund AUM

Fund Size Monthly Average : ₹ 31596.42 Crore  
Closing AUM : ₹ 32789.30 Crore

## High/Low NAV in the month

High Growth Option : ₹ 3487.5539  
Low Growth Option : ₹ 3476.8529

## Total Expense Ratio

Regular : 0.24  
Direct : 0.14

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load	Investors exit upon Subscription/switch-in	Load as a % of redemption proceeds
NIL	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 3487.5539  
Regular IDCW Option : ₹ 1034.5493  
Direct Growth Option : ₹ 3509.5570  
Direct IDCW Option : ₹ 1045.3619

## Portfolio Parameters

Weighted Average Maturity : 34 Days  
Yield to Maturity (Refer Page no. 77) : 4.70%  
Modified Duration : 0.09 Yrs  
Macaulay Duration : --

Portfolio as on 31<sup>st</sup> May, 2022

## Portfolio

CP / CDs	% of NAV	Rating
Indian Bank	7.21	CRISIL AAA/A1+
HDFC Ltd.	4.32	CRISIL AAA/A1+
Reliance Retail Ventures Ltd.	3.93	CRISIL AAA/A1+
Canara Bank	3.81	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	3.19	CRISIL AAA/A1+
HDFC Bank Ltd.	3.11	CARE AAA/A1+
Bajaj Finance Ltd.	2.90	CRISIL AAA/A1+
ICICI Securities Ltd.	2.59	CRISIL AAA/A1+
Reliance Jio Infocomm Ltd	2.43	CRISIL AAA/A1+
Hindustan Petroleum Corporation Ltd.	1.82	CRISIL AAA/A1+
IDFC First Bank Ltd	1.81	CRISIL AAA/A1+
Tata Steel Ltd.	1.67	ICRA AAA/A1+
Kotak Securities Ltd.	1.51	CRISIL AAA/A1+
ICICI Bank Ltd	1.51	ICRA AAA/A1+
Tata Capital Housing Finance Ltd	1.44	CRISIL AAA/A1+
HDFC Securities Ltd.	1.37	CRISIL AAA/A1+
Tata Power Renewable Energy Ltd	1.37	CRISIL AAA/A1+
Sikka Ports & Terminals Ltd.	1.22	CARE AAA/A1+
L&T Finance Ltd.	1.21	CRISIL AAA/A1+
Ultratech Cement Ltd.	1.14	CRISIL AAA/A1+
JSW Steel Ltd.	1.06	ICRA AAA/A1+
Hero Fincorp Ltd.	0.91	CRISIL AAA/A1+
Cholamandalam Investment & Finance Company Ltd	0.91	CRISIL AAA/A1+
Tata Power Company Ltd.	0.76	CRISIL AAA/A1+
Larsen & Toubro Ltd.	0.75	CRISIL AAA/A1+
Bharti Airtel Ltd.	0.61	CRISIL AAA/A1+
Tata Cleantech Capital Ltd.	0.60	CRISIL AAA/A1+
Piramal Enterprises Ltd.	0.60	CRISIL AAA/A1+
Birla Group Holdings Private Ltd.	0.60	CRISIL AAA/A1+
Tata Projects Ltd	0.46	CRISIL AAA/A1+
TVS Credit Services Ltd.	0.46	CRISIL AAA/A1+
Godrej Agrovet Ltd	0.45	CRISIL AAA/A1+
Kotak Mahindra Investment Ltd.	0.45	CRISIL AAA/A1+
Alembic Pharmaceuticals Ltd.	0.30	CRISIL AAA/A1+
Axis Securities Ltd	0.30	ICRA AAA/A1+
Bharti Hexacom Ltd	0.30	CRISIL AAA/A1+
Godrej Industries Ltd.	0.23	CRISIL AAA/A1+
Kirloskar Ferrous Industries Ltd.	0.22	ICRA AAA/A1+
HSBC Investdirect Financial Services (I) Ltd.	0.18	CRISIL AAA/A1+
Standard Chartered Capital Ltd.	0.15	CRISIL AAA/A1+
Muthoot Finance Ltd	0.15	CRISIL AAA/A1+
Barclays Investments & Loans (India) Pvt Ltd.	0.15	CRISIL AAA/A1+
Federal Bank Ltd.	0.15	CRISIL AAA/A1+
<b>NCDs</b>		
Bajaj Housing Finance Ltd	0.23	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	0.15	CRISIL AAA/A1+
National Highways Authority Of India	0.15	CRISIL AAA/A1+
HDFC Ltd.	0.02	CRISIL AAA/A1+
<b>Govt Securities</b>		
91 D TBILL MAT - 30/06/2022	4.27	SOV
364 D TBILL MAT - 02/06/22	3.05	SOV
8.15% GSEC 11.06.2022	2.76	SOV
91 D TBILL MAT- 25/08/2022	2.56	SOV
91 D TBILL MAT - 11/08/22	2.13	SOV
91D TBILL MAT - 21/07/2022	1.94	SOV
91 D TBILL MAT - 02/06/22	1.68	SOV
91 D TBILL MAT - 18/08/2022	1.51	SOV
91 D TBILL MAT 09/06/2022	1.48	SOV
4.54% MH SDL MAT - 03/06/2022	1.11	SOV
8.84% TN SDL MAT - 18/07/2022	1.01	SOV
4.45% MH SDL MAT - 10/06/2022	0.91	SOV
8.89% TN SDL MAT - 20/06/2022	0.44	SOV
8.92% UP SDL 20/06/2022	0.41	SOV
8.85% MAHARASHTR SDL MAT 18/07/2022	0.34	SOV
4.52% TN SDL MAT - 03/06/2022.	0.31	SOV
364 D TBILL MAT - 16/06/22	0.26	SOV
8.89% JK SDL MAT - 18/07/2022	0.25	SOV
8.93% UP SDL MAT -08/08/2022	0.23	SOV
8.91% HR SDL MAT- 08/08/2022	0.13	SOV
8.92% HP SDL 08/08/2022	0.10	SOV
91D TBILL MAT - 23/06/2022	0.01	SOV
Net Current assets	12.22	
<b>Total</b>	<b>100.00</b>	

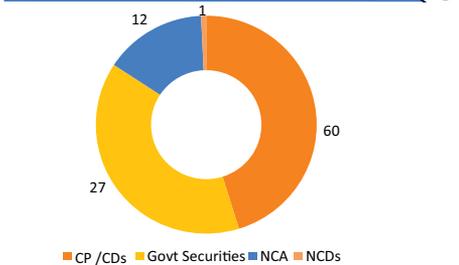
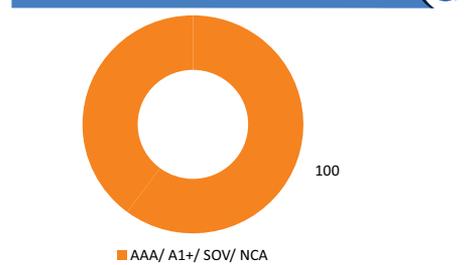
Top 10 scrips in this portfolio

NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 3487.5539  
Regular IDCW Option : ₹ 1034.5493  
Direct Growth Option : ₹ 3509.5570  
Direct IDCW Option : ₹ 1045.3619

## Portfolio Parameters

Weighted Average Maturity : 34 Days  
Yield to Maturity (Refer Page no. 77) : 4.70%  
Modified Duration : 0.09 Yrs  
Macaulay Duration : --

Asset Allocation as on 31<sup>st</sup> May, 2022Credit Profile of Debt as on 31<sup>st</sup> May, 2022Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Liquid Fund AI Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Liquid Fund AI Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.47	3.73	2.78	10,347	10,373	10,278
3 Years	4.15	4.50	4.77	11,299	11,413	11,502
5 Years	5.36	5.62	5.60	12,985	13,146	13,134
Since inception*	6.99	6.61	5.85	34,866	32,647	28,603

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Oct 2014 & Co-Fund Manager managing w.e.f 7<sup>th</sup> July, 2017. \*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Amandeep S. Chopra & Mr. Amit Sharma.

## Investment Objective

The investment objective of the scheme is to generate reasonable income with high level of liquidity by investing in a portfolio of money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

23rd April, 1997

## Fund Manager

Mr. Amit Sharma (B.Com, CA, FRM) & Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK

## Fund AUM

Fund Size Monthly Average : ₹ 10026.75 Crore  
Closing AUM : ₹ 9403.23 Crore

## High/Low NAV in the month

High Growth Option : ₹ 2477.1399  
Low Growth Option : ₹ 2470.4444

## Total Expense Ratio

Regular : 0.28  
Direct : 0.19

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 2477.1399  
Regular IDCW Option : ₹ 1037.7520  
Direct Growth Option : ₹ 2501.0137  
Direct IDCW Option : ₹ 1224.2476

## Portfolio Parameters

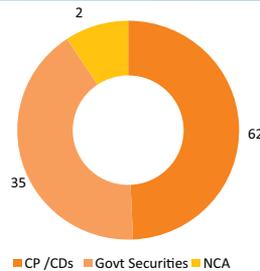
Weighted Average Maturity : 140 Days  
Yield to Maturity (Refer Page no. 77) : 5.54%  
Modified Duration : 0.38 Yrs  
Macaulay Duration :-

## Portfolio as on 31<sup>st</sup> May, 2022

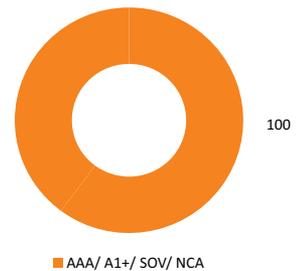
Portfolio	% of NAV	Rating
<b>CP / CDs</b>		
HDFC Ltd.	5.42	CRISIL AAA/A1+
EXIM Bank	5.08	CRISIL AAA/A1+
HDFC Bank Ltd.	4.65	CARE AAA/A1+
Indusind Bank Ltd.	3.83	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	3.63	CRISIL AAA/A1+
ICICI Securities Ltd.	3.14	CRISIL AAA/A1+
Tata Motors Finance Ltd.	3.03	ICRA AAA/A1+
Reliance Retail Ventures Ltd.	2.63	CRISIL AAA/A1+
Larsen & Toubro Ltd.	2.61	CRISIL AAA/A1+
IDFC First Bank Ltd	2.55	CRISIL AAA/A1+
Canara Bank	2.39	CRISIL AAA/A1+
Vedanta Ltd	2.37	DRC AAA/A1+
Canfin Homes Ltd.	2.13	ICRA AAA/A1+
Mottlal Oswal Financial Services Ltd.	2.11	CRISIL AAA/A1+
Hero Fincorp Ltd.	2.02	CRISIL AAA/A1+
IIFL Wealth Management Ltd	1.69	CARE AAA/A1+
Reliance Jio Infocomm Ltd	1.57	CRISIL AAA/A1+
JM Financial Credit Solutions Ltd	1.36	ICRA AAA/A1+
Network 18 Media & Investments Ltd.	1.31	CARE AAA/A1+
Piramal Enterprises Ltd.	1.05	CRISIL AAA/A1+
Mahindra & Mahindra Fin.Ser.Ltd.	1.05	CRISIL AAA/A1+
Axis Securities Ltd	1.05	ICRA AAA/A1+
Kotak Securities Ltd.	1.04	CRISIL AAA/A1+
Bajaj Housing Finance Ltd	1.02	CRISIL AAA/A1+
AU Small Finance Bank Ltd	1.01	DRC AAA/A1+
Crompton Greaves Consumer Electricals Ltd.	0.63	CRISIL AAA/A1+
KEC International Ltd.	0.53	DRC AAA/A1+
Credit Suisse Finance (India) Pvt Ltd	0.52	CRISIL AAA/A1+
Fedbank Financial Services Ltd.	0.51	CRISIL AAA/A1+
HSBC Investdirect Financial Services (I) Ltd.	0.26	CRISIL AAA/A1+
Standard Chartered Capital Ltd.	0.05	CRISIL AAA/A1+
<b>Govt Securities</b>		
182 D Tbill Mat - 29/09/2022	7.32	SOV
182 D Tbill Mat - 08/09/2022	5.77	SOV
182 D Tbill Mat - 01/09/2022	4.99	SOV
182 D Tbill Mat - 04/08/2022	4.06	SOV
182 D Tbill Mat - 22/09/2022	3.14	SOV
182D T Bill Mat 15/09/2022	2.51	SOV
182 Dt Bill Mat 18/08/2022	2.37	SOV
182 D Tbill Mat- 24/11/2022	2.07	SOV
182D T Bill Mat 10/11/2022	1.04	SOV
8.90% Tn Sdl-27/09/2022	0.54	SOV
7.02% Mh Sdl-27/09/2022	0.53	SOV
182 D Tbill Mat - 16/06/2022	0.48	SOV
8.62 Mh Sdl 2023	0.38	SOV
182D Tbill Mat - 23/06/2022	0.16	SOV
Net Current assets	2.40	SOV
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

## Asset Allocation as on 31<sup>st</sup> May, 2022



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Money Market Fund A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Money Market Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.68	4.01	2.78	10,368	10,401	10,278
3 Years	5.20	5.10	4.77	11,644	11,611	11,502
5 Years	6.16	6.10	5.60	13,486	13,448	13,134
Since inception*	7.29	7.15	6.05	24,784	24,370	21,333

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Oct 2013 & Co-Fund Manager managing w.e.f 7<sup>th</sup> July, 2017. \*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Anurag Mittal & Mr. Amit Sharma. \*\*The Institution plan (Growth Option) launch on 10<sup>th</sup> July 2009.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Money Market Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Money Market Fund A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,271	2,15,791	1,21,353	3.55	175.84	2.11
3 Years	3,60,000	3,84,469	6,91,230	3,80,648	4.33	47.43	3.66
5 Years	6,00,000	6,87,689	12,32,214	6,78,154	5.40	29.28	4.85
7 Years	8,40,000	10,36,198	18,53,425	10,15,562	5.91	22.23	5.34
10 Years	12,00,000	16,80,225	30,06,713	16,26,495	6.55	17.49	5.93
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	15,40,000	24,57,571	44,04,341	23,21,393	6.99	15.24	6.16

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI ULTRA SHORT TERM FUND (Erstwhile UTI Floating Rate Fund STP)

An open ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months. Moderate interest rate risk and Moderate Credit Risk.

## Investment Objective

The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

29th August, 2003

## Fund Manager

Mr. Ritesh Nambiar [BMS (Fin), CFA, FRM, MMS (Finance)]

## Fund AUM

Fund Size Monthly Average : ₹ 2367.18 Crore  
Closing AUM : ₹ 2004.78 Crore

## High/Low NAV in the month

High Growth Option : ₹ 3470.5198  
Low Growth Option : ₹ 3461.8909

## Total Expense Ratio

Regular : 0.95  
Direct : 0.37

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 3469.9382  
Regular IDCW Option : ₹ 1030.5693  
Direct Growth Option : ₹ 3659.4312  
Direct IDCW Option : ₹ 1100.0954

## Portfolio Parameters

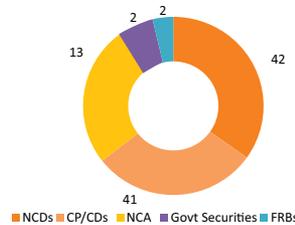
Weighted Average Maturity : 137 Days  
Yield to Maturity (Refer Page no. 77) : 5.68%  
Modified Duration : 131 Days  
Macaulay Duration : 136 Days

## Portfolio as on 31<sup>st</sup> May, 2022

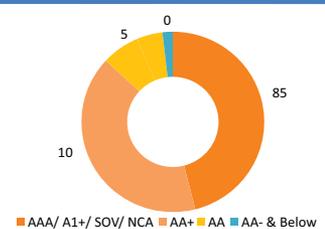
Portfolio	% of NAV	Rating
<b>CP / CDs</b>		
HDFC Bank Ltd.	9.64	CARE AAA/A1+
Reliance Retail Ventures Ltd.	4.92	CRISIL AAA/A1+
IndusInd Bank Ltd.	3.59	CRISIL AAA/A1+
Indostar Capital Finance Ltd.	2.49	CRISIL AAA/A1+
KEC International Ltd.	2.49	CRISIL AAA/A1+
JSW Steel Ltd.	2.48	ICRA AAA/A1+
Vedanta Ltd	2.47	DRC AAA/A1+
Motilal Oswal Financial Services Ltd.	2.47	ICRA AAA/A1+
Piramal Enterprises Ltd.	2.46	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	2.39	DRC AAA/A1+
Crompton Greaves Consumer Electricals Ltd.	1.45	CRISIL AAA/A1+
Aditya Birla Money Ltd	1.24	CRISIL AAA/A1+
IDFC First Bank Ltd	1.21	CRISIL AAA/A1+
Kirloskar Ferrous Industries Ltd.	0.75	ICRA AAA/A1+
Network 18 Media & Investments Ltd.	0.50	CRISIL AAA/A1+
<b>FRBs</b>		
Shriram Transport Finance Co.Ltd.	2.12	CRISIL AA+
<b>Govt Securities</b>		
182 D TBILL MAT - 04/08/2022	1.24	SOV
8.91% MH SDL -05/09/2022	1.01	SOV
<b>NCDs</b>		
REC Ltd	5.69	CRISIL AAA/A1+
Cholamandalam Investment & Finance Company Ltd	4.99	ICRA AA+
National Bank For Agriculture & Rural Development	4.98	ICRA AAA/A1+
LIC Housing Finance Ltd.	4.74	CARE AAA/A1+
Tata Power Company Ltd.	3.52	CARE AA
HDFC Ltd.	2.73	CRISIL AAA/A1+
Power Finance Corporation Ltd.	2.26	CRISIL AAA/A1+
Bajaj Finance Ltd.	1.94	CRISIL AAA/A1+
L&T Finance Ltd.	1.26	ICRA AAA/A1+
Reliance Industries Ltd.	1.25	CRISIL AAA/A1+
Hindustan Petroleum Corporation Ltd.	1.25	CRISIL AAA/A1+
Ramco Cements Ltd.	1.25	ICRA AA+
Mahindra Rural Housing Finance Ltd	1.25	DRC AA+
Tata Projects Ltd	1.15	DRC AA
India Grid Trust	1.00	CRISIL AAA/A1+
EXIM Bank	0.72	CRISIL AAA/A1+
Canfin Homes Ltd.	0.63	ICRA AA+
Housing And Urban Development Corpn	0.50	ICRA AAA/A1+
Tata Motors Ltd.	0.50	CARE AA-
Power Grid Corporation Of India Ltd	0.31	CRISIL AAA/A1+
Net Current assets	13.18	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

## Asset Allocation as on 31<sup>st</sup> May, 2022



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Ultra Short Duration Fund B-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Ultra Short Duration Fund B-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	5.89	4.04	2.78	10,589	10,404	10,278
3 Years	4.21	5.41	4.77	11,318	11,714	11,502
5 Years	5.28	6.33	5.60	12,936	13,594	13,134
Since inception*	6.85	7.28	5.84	34,675	37,389	29,014

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul 2012 & Co-Fund Manager managing w.e.f. Jul 2015.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Ultra Short Duration Fund B-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Ultra Short Duration Fund B-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,971	1,73,256	1,21,353	4.65	91.91	2.11
3 Years	3,60,000	3,89,075	5,55,224	3,80,648	5.12	30.33	3.66
5 Years	6,00,000	6,81,183	9,96,660	6,78,144	5.02	20.43	4.85
7 Years	8,40,000	10,18,082	15,07,507	10,15,525	5.42	16.42	5.34
10 Years	12,00,000	16,44,598	24,61,949	16,26,430	6.14	13.77	5.93
15 Years	18,00,000	30,73,551	47,19,105	29,19,232	6.78	11.90	6.15
Since inception	21,00,000	39,89,503	62,27,590	37,03,513	6.89	11.33	6.12

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

Potential Risk Class Matrix Refer page no.76

# UTI TREASURY ADVANTAGE FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months. Moderate interest rate risk and Moderate Credit Risk.

## Investment Objective

The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

## Date of inception/allotment

12th July, 1999

## Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK

## Fund AUM

Fund Size Monthly Average : ₹ 3226.19 Crore  
Closing AUM : ₹ 3009.51 Crore

## High/Low NAV in the month

High Growth Option : ₹ 2864.1958  
Low Growth Option : ₹ 2853.5714

## Total Expense Ratio

Regular : 0.43  
Direct : 0.28

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 2862.5917  
Regular IDCW Option : ₹ 1125.3961  
Direct Growth Option : ₹ 2899.3785  
Direct IDCW Option : ₹ 1131.9994

## Portfolio Parameters

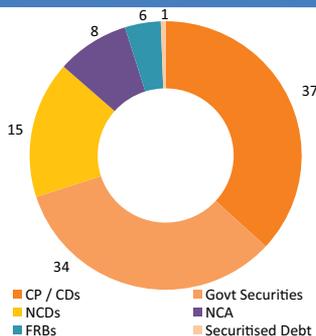
Weighted Average Maturity : 0.55 Yrs  
Yield to Maturity (Refer Page no. 77) : 5.72%  
Modified Duration : 0.55 Yrs  
Macaulay Duration : 0.57 Yrs  
Securitized Debt Shining Metal Trust II : 0.70 Years

## Portfolio as on 31<sup>st</sup> May, 2022

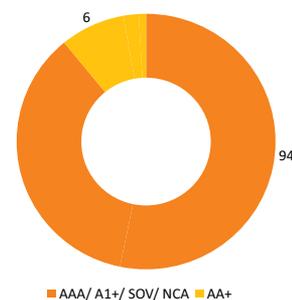
Portfolio	% of NAV	Rating
<b>CP / CDs</b>		
HDFC Bank Ltd.	8.81	CARE AAA/A1+
IndusInd Bank Ltd.	4.78	CRISIL AAA/A1+
Reliance Jio Infocomm Ltd	3.31	CRISIL AAA/A1+
HDFC Ltd.	3.28	CRISIL AAA/A1+
Reliance Retail Ventures Ltd.	3.28	CRISIL AAA/A1+
Canara Bank	3.18	CRISIL AAA/A1+
Vedanta Ltd	2.47	DRC AAA/A1+
AU Small Finance Bank Ltd	2.45	CRISIL AAA/A1+
Motilal Oswal Financial Services Ltd.	1.66	CRISIL AAA/A1+
EXIM Bank	1.59	ICRA AAA/A1+
IIFL Wealth Management Ltd	0.98	ICRA AAA/A1+
JM Financial Credit Solutions Limited	0.82	ICRA AAA/A1+
<b>FRBs</b>		
Axis Finance Ltd	3.83	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	1.70	DRC AA+
<b>Govt Securities</b>		
182 D TBILL MAT - 29/09/2022	11.44	SOV
182 D TBILL MAT - 08/09/2022	8.20	SOV
7.02% MH SDL-27/09/2022	3.34	SOV
182 DT BILL MAT 18/08/2022	3.29	SOV
182 D TBILL MAT - 22/09/2022	3.27	SOV
8.15% GSEC 11.06.2022	2.49	SOV
364 D TBILL MAT- 23/06/2022	1.66	SOV
5.63% GS MAT - 12/04/26	0.32	SOV
<b>NCDs</b>		
Mahindra Rural Housing Finance Ltd	2.60	CRISIL AA+
REC Ltd	2.51	CRISIL AAA/A1+
Power Finance Corporation Ltd.	2.17	CRISIL AAA/A1+
Tata Capital Ltd.	1.97	CRISIL AAA/A1+
Mahindra & Mahindra Fin.Ser.Ltd.	1.83	DRC AAA/A1+
Canfin Homes Ltd.	1.61	ICRA AA+
Housing And Urban Development Corpn	0.83	ICRA AAA/A1+
Indian Oil Corporation Ltd.	0.83	CRISIL AAA/A1+
Muthoot Finance Ltd	0.50	CRISIL AA+
LIC Housing Finance Ltd.	0.34	CRISIL AAA/A1+
<b>Securitized Debt</b>		
Shining Metal Trust II	0.54	CRISIL AAA/A1+
Net Current assets	8.13	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

## Asset Allocation as on 31<sup>st</sup> May, 2022



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Low Duration Fund A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Low Duration Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	8.66	3.79	2.78	10,866	10,379	10,278
3 Years	3.29	5.89	4.77	11,021	11,875	11,502
5 Years	4.77	6.61	5.60	12,625	13,774	13,134
Since inception*	7.21	7.47	6.16	28,637	29,705	24,679

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Low Duration Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Low Duration Fund A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,24,047	1,75,704	1,21,353	6.35	96.52	2.11
3 Years	3,60,000	3,99,422	5,62,576	3,80,648	6.88	31.32	3.66
5 Years	6,00,000	6,83,758	10,09,588	6,78,144	5.17	20.96	4.85
7 Years	8,40,000	10,13,317	15,24,442	10,15,525	5.28	16.73	5.34
10 Years	12,00,000	16,29,205	24,82,203	16,26,430	5.96	13.92	5.93
15 Years	18,00,000	30,54,498	47,25,598	29,19,133	6.71	11.92	6.15
Since inception	18,10,000	30,83,047	47,71,915	29,43,797	6.72	11.90	6.15

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

For Product Label, Refer Page no. 68-71.

Potential Risk Class Matrix Refer page no.76

# UTI FLOATER FUND

An open ended debt scheme predominantly investing in floating rate instruments. Relatively High interest rate risk and Moderate Credit Risk.

## Investment Objective

The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

## Date of inception/allotment

30th October, 2018

## Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)

## Fund AUM

Fund Size Monthly Average : ₹ 2386.30 Crore  
Closing AUM : ₹ 2346.85 Crore

## High/Low NAV in the month

High Growth Option : ₹ 1223.7169  
Low Growth Option : ₹ 1219.5819

## Total Expense Ratio

Regular : 0.84  
Direct : 0.34

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 1223.2191  
Regular IDCW Option : ₹ 1118.2396  
Direct Growth Option : ₹ 1261.4470  
Direct IDCW Option : ₹ 1188.3808

## Portfolio Parameters

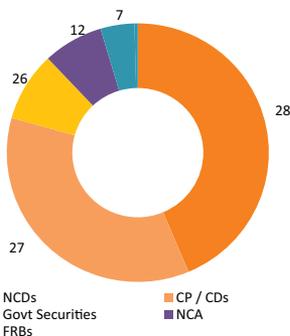
Weighted Average Maturity : 1.14 Yrs  
Yield to Maturity (Refer Page no. 77) : 5.71%  
Modified Duration : 0.66 Yrs  
Macaulay Duration : 0.69 Yrs

## Portfolio as on 31<sup>st</sup> May, 2022

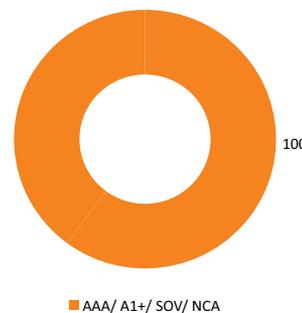
Portfolio	% of NAV	Rating
<b>CP / CDs</b>		
HDFC Bank Ltd.	7.19	CARE AAA/A1+
EXIM Bank	6.91	CRISIL AAA/A1+
Canara Bank	5.09	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	4.08	CRISIL AAA/A1+
HDFC Ltd.	2.11	CRISIL AAA/A1+
Kotak Mahindra Bank Ltd.	2.05	CRISIL AAA/A1+
<b>FRBs</b>		
Axis Finance Ltd	4.70	CRISIL AAA/A1+
Tata Cleantech Capital Ltd.	2.58	CRISIL AAA/A1+
<b>Govt Securities</b>		
182D T BILL MAT 03/11/2022	10.21	SOV
182D T BILL MAT 10/11/2022	7.28	SOV
6.84% G S MAT - 19/12/2022	3.22	SOV
FRB GOI 07.12.31	2.12	SOV
GOI FRB - MAT 22/09/2033	1.68	SOV
182 D TBILL MAT - 29/09/2022	0.63	SOV
5.39% GUJARAT SDL MAT - 31/03/2024	0.62	SOV
<b>NCDs</b>		
REC Ltd	6.44	CRISIL AAA/A1+
Indian Oil Corporation Ltd.	6.39	CRISIL AAA/A1+
Citicorp Finance India Ltd.	3.16	CRISIL AAA/A1+
Power Finance Corporation Ltd.	2.14	CRISIL AAA/A1+
India Grid Trust	2.12	CRISIL AAA/A1+
National Housing Bank	1.28	CRISIL AAA/A1+
Tata Capital Ltd.	1.26	CRISIL AAA/A1+
Reliance Industries Ltd.	1.07	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	1.06	ICRA AAA/A1+
HDFC Ltd.	1.05	CRISIL AAA/A1+
L&T Finance Ltd.	0.86	CRISIL AAA/A1+
Sikka Ports & Terminals Ltd.	0.86	CRISIL AAA/A1+
Net Current assets	11.83	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

## Asset Allocation as on 31<sup>st</sup> May, 2022



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Low Duration Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Low Duration Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	2.82	3.79	-3.88	10,282	10,379	9,612
3 Years	5.30	5.89	4.08	11,677	11,875	11,276
Since inception*	5.78	6.50	5.85	12,233	12,534	12,262

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since October 2018.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal . The above scheme is in existence for less than 5 years.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Low Duration Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Low Duration Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,21,416	1,22,142	1,21,353	2.21	3.35	2.11
3 Years	3,60,000	3,82,523	3,87,355	3,80,648	3.99	4.82	3.66
Since inception	4,30,000	4,66,611	4,73,022	4,63,294	4.51	5.27	4.11

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI SHORT TERM INCOME FUND

UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years (Please refer to page no.15 of SID on which the concept of Macaulay duration has been explained). Relatively High interest rate risk and Moderate Credit Risk.

## JUNE 2022

### Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

### Date of inception/allotment

23rd June, 2003

### Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)  
Managing the scheme since July-2012

### Fund AUM

Fund Size Monthly Average : ₹ 2454.48 Crore  
Closing AUM : ₹ 2424.92 Crore

### High/Low NAV in the month

High Growth Option : ₹ 25.6229  
Low Growth Option : ₹ 25.4364

### Total Expense Ratio

Regular : 0.95  
Direct : 0.34

### Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

### Load Structure

Entry Load : Nil  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 36.2545  
Regular IDCW Option : ₹ 11.5077  
Direct Growth Option : ₹ 26.7265  
Direct IDCW Option : ₹ 10.5382

### Portfolio Parameters

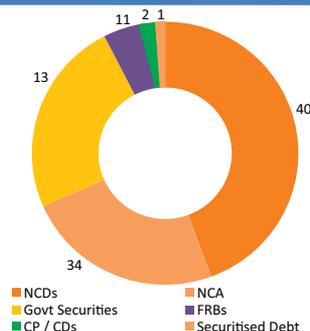
Weighted Average Maturity : 1.78 Yrs  
Yield to Maturity (Refer Page no. 77) : 6.14%  
Modified Duration : 1.08 Yrs  
Macaulay Duration : 1.15 Yrs  
Securitized Debt  
Shining Metal Trust II : 0.70 Years

### Portfolio as on 31<sup>st</sup> May, 2022

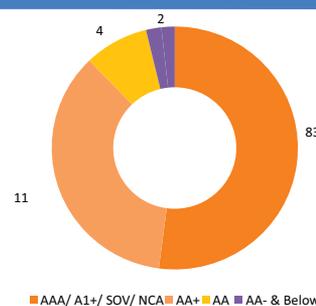
Portfolio	% of NAV	Rating
<b>CP / CDs</b>		
EXIM Bank	1.57	ICRA AAA/A1+
<b>FRBs</b>		
Axis Finance Ltd	6.62	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	2.11	DRC AA+
REC Ltd	2.09	CRISIL AAA/A1+
<b>Govt Securities</b>		
GOI FRB - MAT 22/09/2033	4.28	SOV
7.68% G S 15/12/23	2.10	SOV
7.16% G-Sec-mat 20.05.2023	2.08	SOV
182D T BILL MAT 27/10/2022	1.61	SOV
7.68% M P SPL SDL- 22/03/2023	1.25	SOV
182 D TBILL MAT - 29/09/2022	1.01	SOV
5.39% GUJARAT SDL MAT - 31/03/2024	1.01	SOV
05.15 GS 09/11/2025	0.11	SOV
8.19% RAJASTHAN SPL SDL -23/06/2026	0.00	SOV
<b>NCDs</b>		
Power Grid Corporation Of India Ltd	4.22	CRISIL AAA/A1+
REC Ltd	3.80	CRISIL AAA/A1+
Power Finance Corporation Ltd.	3.10	CRISIL AAA/A1+
India Grid Trust	3.07	CRISIL AAA/A1+
Mahindra Rural Housing Finance Ltd	2.82	CRISIL AA+
Canfin Homes Ltd.	2.60	ICRA AA+
Sikka Ports & Terminals Ltd.	2.51	CRISIL AAA/A1+
Tata Motors Finance Ltd.	2.42	CRISIL AA-
Kirloskar Ferrous Industries Ltd.	2.02	ICRA AA
Punjab National Bank	2.02	CRISIL AA+
National Bank For Agriculture & Rural Development	2.02	ICRA AAA/A1+
Indian Railways Fin Corpn Ltd.	1.85	CRISIL AAA/A1+
Piramal Capital & Housing Finance Ltd	1.83	ICRA AA
Tata Capital Ltd.	1.63	CRISIL AAA/A1+
Sundaram Home Finance Ltd.	1.02	CRISIL AA+
National Housing Bank	1.02	CRISIL AAA/A1+
L&T Metro Rail(Hyderabad)Ltd.	0.72	CRISIL AAA/A1+
EXIM Bank	0.48	CRISIL AAA/A1+
Cholamandalam Investment & Finance Company Ltd	0.41	ICRA AA+
<b>Securitized Debt</b>		
Shining Metal Trust II	0.63	CRISIL AAA/A1+
Net Current assets	33.95	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

### Asset Allocation as on 31<sup>st</sup> May, 2022



### Credit Profile of Debt as on 31<sup>st</sup> May, 2022



### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Duration Fund A-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Short Duration Fund A-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	7.76	2.60	-3.88	10,776	10,260	9,612
3 Years	3.99	6.67	4.08	11,247	12,140	11,276
5 Years	4.84	6.82	4.31	12,667	13,910	12,350
Since inception*	7.46	7.53	5.47	25,541	25,759	20,019

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Duration Fund A-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Short Duration Fund A-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,23,239	1,08,200	1,21,353	5.07	-17.80	2.11
3 Years	3,60,000	4,00,451	3,41,950	3,80,648	7.05	-3.32	3.66
5 Years	6,00,000	6,88,623	6,16,759	6,78,144	5.46	1.09	4.85
7 Years	8,40,000	10,20,868	9,32,578	10,15,525	5.49	2.95	5.34
10 Years	12,00,000	16,46,637	15,23,576	16,26,430	6.17	4.67	5.93
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	16,20,000	26,26,218	24,40,686	25,06,629	6.79	5.79	6.16

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Potential Risk Class Matrix Refer page no.76

# UTI BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in debt instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and Moderate Credit Risk.

## JUNE 2022

### Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns

### Date of inception/allotment

27th January, 2014

### Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK

### Fund AUM

Fund Size Monthly Average : ₹ 282.52 Crore  
Closing AUM : ₹ 269.43 Crore

### High/Low NAV in the month

High Growth Option : ₹ 17.6354  
Low Growth Option : ₹ 16.5490

### Total Expense Ratio

Regular : 0.31  
Direct : 0.17

### Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

### Load Structure

Entry Load : Nil  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 17.6108  
Regular IDCW Option : ₹ 12.3069  
Direct Growth Option : ₹ 17.7574  
Direct IDCW Option : ₹ 12.3850

### Portfolio Parameters

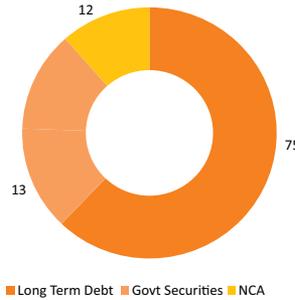
Weighted Average Maturity : 3.71 Yrs  
Yield to Maturity (Refer Page no. 77) : 6.95%  
Modified Duration : 2.99 Yrs  
Macaulay Duration : 3.19 Yrs

### Portfolio as on 31<sup>st</sup> May, 2022

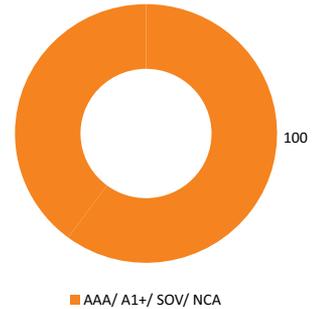
Portfolio	% of NAV	Rating
<b>Govt Securities</b>		
6.79% NI GSEC MAT 15/05/2027	12.76	SOV
<b>Long Term Debt</b>		
EXIM Bank	9.39	CRISIL AAA/A1+
Indian Railways Fin Corpn Ltd.	9.35	CRISIL AAA/A1+
Power Finance Corporation Ltd.	9.07	CRISIL AAA/A1+
REC Ltd	8.85	CRISIL AAA/A1+
Axis Bank Ltd.	7.43	CRISIL AAA/A1+
HDFC Bank Ltd.	5.65	CARE AAA/A1+
Power Grid Corporation Of India Ltd	5.63	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	5.55	CARE AAA/A1+
NHPC Ltd.	5.49	DRC AAA/A1+
National Bank For Agriculture & Rural Development	5.33	CRISIL AAA/A1+
ICICI Bank Ltd	3.69	ICRA AAA/A1+
Net Current assets	11.80	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

### Asset Allocation as on 31<sup>st</sup> May, 2022



### Credit Profile of Debt as on 31<sup>st</sup> May, 2022



### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Banking and PSU Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	8.24	2.11	-3.88	10,824	10,211	9,612
3 Years	7.32	6.47	4.08	12,363	12,071	11,276
5 Years	5.45	6.91	4.31	13,041	13,969	12,350
Since inception*	7.03	8.22	6.82	17,606	19,304	17,321

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Banking and PSU Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,28,073	1,20,128	1,21,353	12.78	0.20	2.11
3 Years	3,60,000	4,03,955	3,84,507	3,80,648	7.64	4.33	3.66
5 Years	6,00,000	7,00,621	6,99,985	6,78,144	6.15	6.11	4.85
7 Years	8,40,000	10,45,158	10,66,477	10,15,525	6.15	6.72	5.34
Since inception	9,90,000	12,93,985	13,34,006	12,54,691	6.37	7.08	5.64

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI CORPORATE BOND FUND

UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and Relatively Low Credit Risk.

## JUNE 2022

### Investment Objective

The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds.

However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.

### Date of inception/allotment

8th August, 2018

### Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager:  
C.A., Msc in Accounting & Finance, London School of Economics, UK

### Fund AUM

Fund Size Monthly Average : ₹ 3224.25 Crore  
Closing AUM : ₹ 3213.11 Crore

### High/Low NAV in the month

High Growth Option : ₹ 13.2504  
Low Growth Option : ₹ 13.1304

### Total Expense Ratio

Regular : 0.57  
Direct : 0.22

### Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

### Load Structure

Entry Load : Nil  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 13.1719  
Regular IDCW Option : ₹ 11.5985  
Direct Growth Option : ₹ 13.3326  
Direct IDCW Option : ₹ 11.7511

### Portfolio Parameters

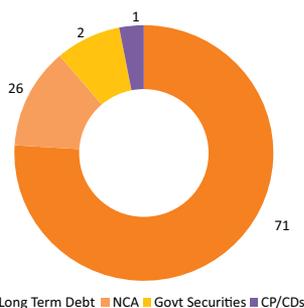
Weighted Average Maturity : 1.47 Yrs  
Yield to Maturity (Refer Page no. 77) : 6.09%  
Modified Duration : 1.30 Yrs  
Macaulay Duration : 1.37 Yrs

### Portfolio as on 31<sup>st</sup> May, 2022

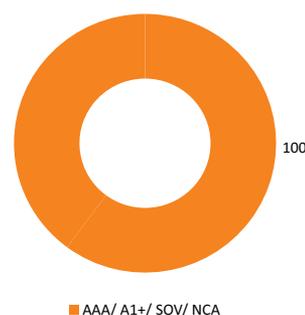
Portfolio	% of NAV	Rating
<b>CP / CDs</b>		
EXIM Bank	1.48	ICRA AAA/A1+
<b>Govt Securities</b>		
8.24% G-SEC 15/02/2027	1.62	SOV
5.22% GS 15/06/2025	0.59	SOV
GOI FRB - MAT 22/09/2033	0.02	SOV
<b>Long Term Debt</b>		
National Housing Bank	9.71	CRISIL AAA/A1+
HDFC Ltd.	6.24	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	6.04	ICRA AAA/A1+
Reliance Industries Ltd.	5.47	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	5.25	CARE AAA/A1+
EXIM Bank	4.46	CRISIL AAA/A1+
Power Finance Corporation Ltd.	4.37	CRISIL AAA/A1+
REC Ltd	3.90	CRISIL AAA/A1+
Kotak Mahindra Prime Ltd.	3.83	CRISIL AAA/A1+
NTPC Ltd.	3.47	CRISIL AAA/A1+
LIC Housing Finance Ltd.	3.08	CARE AAA/A1+
Summit Digital Infrastructure Pvt Ltd	3.03	CRISIL AAA/A1+
India Grid Trust	2.28	CRISIL AAA/A1+
HDFC Bank Ltd.	2.19	CRISIL AAA/A1+
Indian Railways Fin Corpn Ltd.	1.55	CRISIL AAA/A1+
Hindustan Petroleum Corporation Ltd.	1.52	CRISIL AAA/A1+
Axis Finance Ltd	1.51	CRISIL AAA/A1+
ICICI Bank Ltd	0.93	ICRA AAA/A1+
Housing And Urban Development Corpn	0.77	ICRA AAA/A1+
NHPC Ltd.	0.35	ICRA AAA/A1+
Larsen & Toubro Ltd.	0.31	CRISIL AAA/A1+
Axis Bank Ltd.	0.16	CRISIL AAA/A1+
Britannia Industries Ltd.	0.10	CRISIL AAA/A1+
Net Current assets	25.76	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

### Asset Allocation as on 31<sup>st</sup> May, 2022



### Credit Profile of Debt as on 31<sup>st</sup> May, 2022



### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Corporate Bond Fund B-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Corporate Bond Fund B-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	2.54	1.84	-3.88	10,254	10,184	9,612
3 Years	7.00	7.35	4.08	12,253	12,373	11,276
Since inception*	7.49	7.61	5.87	13,171	13,227	12,430

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since August 2018.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal. The above scheme is in existence for less than 5 years.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Corporate Bond Fund B-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Corporate Bond Fund B-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,20,930	1,18,662	1,16,161	1.45	-2.07	-5.91
3 Years	3,60,000	3,87,114	3,83,456	3,62,181	4.78	4.15	0.39
Since inception	4,40,000	4,89,643	4,83,224	4,57,501	5.78	5.06	2.09

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

**UTI CREDIT RISK FUND** (Erstwhile UTI Income Opportunities Fund)

UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

**JUNE 2022****Investment Objective**

The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**Date of inception/allotment**

19th November, 2012

**Fund Manager**

Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]), BMS (Fin)  
Managing the scheme since Jul-2015

**Fund AUM**

Fund Size Monthly Average : ₹ 512.72 Crore  
Closing AUM : ₹ 509.19 Crore

**High/Low NAV in the month**

High Growth Option : ₹ 13.8867  
Low Growth Option : ₹ 13.7734

**Total Expense Ratio**

Regular : 1.63  
Direct : 0.87

**Minimum Investment Amount**

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

**Load Structure**

Entry Load : Nil  
Exit Load : (A) Redemption/Switchout within 12 months from the date of allotment –  
(i) upto 10% of the allotted Units – NIL  
(ii) beyond 10% of the allotted Units - 1.00 %  
(B) Redemption/Switch out after 12 months from the date of allotment – NIL

**NAV per unit as on 31<sup>st</sup> May, 2022**

Regular Growth Option : ₹ 13.8241  
Regular IDCW Option : ₹ 8.3016  
Direct Growth Option : ₹ 15.2731  
Direct IDCW Option : ₹ 9.1163

**Portfolio Parameters**

Weighted Average Maturity : 2.30 Yrs  
Yield to Maturity (Refer Page no. 77) : 7.26%  
Modified Duration : 1.63 Yrs  
Macaulay Duration : 1.72 Yrs

**Portfolio as on 31<sup>st</sup> May, 2022**

Portfolio	% of NAV	Rating
<b>Govt Securities</b>		
182 D TBILL MAT - 29/09/2022	4.83	SOV
7.59% NI GS - 20/03/2029	2.49	SOV
<b>Long Term Debt</b>		
Tata Power Company Ltd.	7.93	CARE AA
Piramal Capital & Housing Finance Ltd	7.82	ICRA AA
National Bank For Agriculture & Rural Development	4.93	CRISIL AAA/A1+
Dilip Buildcon Ltd	4.85	CRISIL A
Summit Digital Infrastructure Pvt Ltd	4.78	CRISIL AAA/A1+
Kirloskar Ferrous Industries Ltd.	4.43	ICRA AA
Godrej Industries Ltd.	4.23	CRISIL AA
Tata Motors Ltd.	4.13	ICRA AA-
Steel Authority Of India Ltd.	4.03	CARE AA-
India Grid Trust	4.00	CRISIL AAA/A1+
Aadhar Housing Finance Ltd.	3.84	CARE AA
Tata Projects Ltd	3.80	DRC AA
Aditya Birla Fashion & Retail Ltd.	3.79	CRISIL AA
Manappuram Finance Ltd.	2.98	CRISIL AA
TMF Holdings Ltd	2.96	CRISIL AA-
Avanse Financial Services Ltd	2.94	CARE A+
Axis Bank Ltd.	2.00	CRISIL AAA/A1+
Power Finance Corporation Ltd.	1.94	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	0.99	CRISIL AA+
Vedanta Ltd	0.98	CRISIL AA
Net Current assets	15.34	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

Due to segregation of portfolio, the scheme performance has been impacted as given below: Note: The Return disclosed is after taking impact of creation of Segregated -13092019)

NAV Per Unit (Regular Plan - Growth Option)		
Date	Main Portfolio	Segregated Portfolio
12/09/2019	16.4233	NA
13/09/2019	15.4829	0.2478
Reduction in NAV(%)	-5.73%	

Impact on NAV is negative on account of segregation of portfolio. Partial amount (Rs. 12.20 lakhs) recovered and accordingly distributed to investors

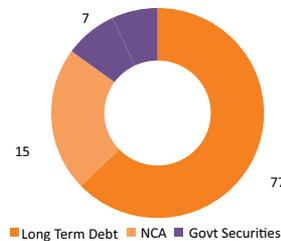
Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)		
Date	Main Portfolio	Segregated Portfolio
06/07/2020	12.0646	NA
06/07/2020	10.9593	0.5579
Reduction in NAV(%)	-9.16%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 40.8 Crores) recovered and accordingly distributed to investors

Under Segregated portfolio (Subscription & redemption facility is not available however the unit of Segregated portfolio will be listed on the recognized stock exchange.

UTI Credit Risk Fund (Segregated - 17022020) Segregated Portfolio as on 31 <sup>st</sup> May, 2022		
Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

**Asset Allocation as on 31<sup>st</sup> May, 2022**

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020		
Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.0426	NA
17/02/2020	12.6557	1.3979
Reduction in NAV(%)	-9.88%	

Impact on NAV (Vodafone idea Ltd) is negative on account of segregation of portfolio. Partial amount (Rs. 12.33 lakhs) recovered and accordingly distributed to investors

Yes Bank Segregated (06032020) NAV per unit (Regular Plan - Growth Option)		
Date	Main Portfolio	Segregated Portfolio
05/03/2020	12.3694	NA
06/03/2020	11.7384	0
Reduction in NAV(%)	-5.10%	

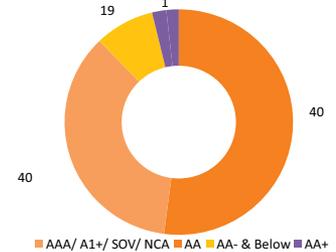
Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

**Segregated AUM & NAV**

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore  
Closing AUM : ₹ 0.0 Crore  
Segregated Fund Size Monthly Average - 06032020 : ₹ 0.0 Crore  
Closing AUM : ₹ 0.0 Crore  
Segregated NAV per unit as on - 17022020 : ₹ 0.0  
31<sup>st</sup> May, 2022 Growth :

UTI Credit Risk Fund (Segregated - 06032020) Segregated Portfolio as on 31 <sup>st</sup> May, 2022		
Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

\* Percentage to NAV Less Than 0.01

**Credit Profile of Debt as on 31<sup>st</sup> May, 2022****Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000**

Period	NAV Growth (%)	CRISIL Credit Risk Fund C-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Credit Risk Fund C-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	20.17	4.96	-3.88	12,017	10,496	9,612
3 Years	-6.35	8.26	4.08	8,212	12,691	11,276
5 Years	-1.67	7.96	4.31	9,192	14,669	12,350
Since inception*	3.45	8.98	6.21	13,818	22,702	17,761

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar. \* The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Altico Capital India Ltd, Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 13<sup>th</sup> Sep, 2019 17<sup>th</sup> Feb, 2020 6<sup>th</sup> March, 2020 and 07<sup>th</sup> July, 2020 Respectively

**SIP Returns as on 31<sup>st</sup> May, 2022**

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Credit Risk Fund C-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Credit Risk Fund C-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,28,288	1,23,169	1,21,353	13.13	4.96	2.11
3 Years	3,60,000	3,87,910	4,03,928	3,80,648	4.92	7.64	3.66
5 Years	6,00,000	5,96,819	7,41,306	6,78,144	-0.21	8.40	4.85
7 Years	8,40,000	8,38,865	11,37,101	10,15,525	-0.04	8.52	5.34
Since inception	11,40,000	12,12,194	17,62,581	15,15,729	1.28	8.90	5.86

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI MEDIUM TERM FUND (Number of Segregated portfolio in the scheme 3)

An open ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

## Investment Objective

The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

## Date of inception/allotment

25th March, 2015

## Fund Manager

Mr. Ritesh Nambiar [BMS (Fin), CFA, FRM, MMS (Finance)]

## Fund AUM

Fund Size Monthly Average : ₹ 59.62 Crore  
Closing AUM : ₹ 59.47 Crore

## High/Low NAV in the month

High Growth Option : ₹ 14.9386  
Low Growth Option : ₹ 14.7514

## Total Expense Ratio

Regular : 1.59  
Direct : 0.96

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load : Nil  
Exit Load : A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option	₹ 14.8190
Regular IDCW Option	₹ 10.6870
Direct Growth Option	₹ 15.5840
Direct IDCW Option	₹ 10.2711

## Portfolio Parameters

Weighted Average Maturity : 3.00 Yrs  
Yield to Maturity (Refer Page no. 77) : 7.13%  
Modified Duration : 2.40 Yrs  
Macaulay Duration : 2.50 Yrs

## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% of NAV	Rating
<b>Govt Securities</b>		
05.15 GS 09/11/2025	15.89	SOV
7.59% NI GS - 20/03/2029	12.79	SOV
5.79% GS MAT -11/05/2030	7.62	SOV
<b>Long Term Debt</b>		
Reliance Industries Ltd.	8.44	CRISIL AAA/A1+
Dilip Buildcon Ltd	8.35	CRISIL A
India Grid Trust	6.53	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	5.10	CRISIL AA+
Godrej Industries Ltd.	4.93	CRISIL AA
Tata Projects Ltd	3.38	DRC AA
Kirloskar Ferrous Industries Ltd.	3.30	ICRA AA
Canfin Homes Ltd.	3.27	ICRA AA+
Power Finance Corporation Ltd.	1.75	ICRA AAA/A1+
Piramal Capital & Housing Finance Ltd	1.72	ICRA AA
HDFC Ltd.	0.69	CRISIL AAA/A1+
EXIM Bank	0.53	CRISIL AAA/A1+
Net Current assets	15.72	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

Date	Main Portfolio	Segregated Portfolio
05/03/2020	13.9926	NA
06/03/2020	13.6660	0
Reduction in NAV(%)	-2.33%	

Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

## UTI Medium Term Fund (Segregated - 17022020) Segregated Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

\* Percentage to NAV Less Than 0.01

## UTI Medium Term Fund (Segregated - 06032020) Segregated Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

\* Percentage to NAV Less Than 0.01

Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.1531	NA
17/02/2020	14.0635	0.0980
Reduction in NAV(%)	-0.63%	

## Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)

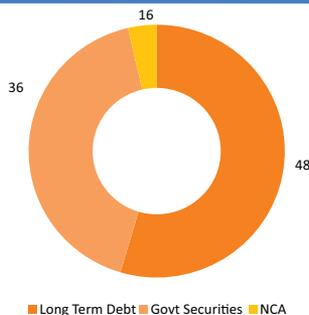
Date	Main Portfolio	Segregated Portfolio
06/07/2020	14.0932	NA
06/07/2020	13.6592	0.2211
Reduction in NAV(%)	-3.08%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 3.4 Crores) recovered and accordingly distributed to investors.

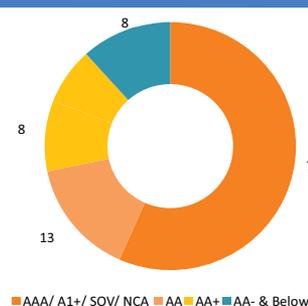
## Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore  
Closing AUM: ₹ 0.0 Crore  
Segregated Fund Size Monthly Average - 06032020 : ₹ 0.0 Crore  
Closing AUM: ₹ 0.66 Crore  
Segregated NAV per unit as on - 17022020 : ₹ 0.0  
31<sup>st</sup> May, 2022 Growth :

## Asset Allocation as on 31<sup>st</sup> May, 2022



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium Duration Fund B-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium Duration Fund B-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	4.67	1.36	-3.88	10,467	10,136	9,612
3 Years	2.83	7.46	4.08	10,874	12,412	11,276
5 Years	4.13	7.13	4.31	12,244	14,114	12,350
Since inception*	5.64	7.89	5.80	14,822	17,241	14,984

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jun 2015 & Co-Fund Manager managing w.e.f Jun 2015. \*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar. \*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 17<sup>th</sup> Feb, 2020 6<sup>th</sup> March, 2020 and 07<sup>th</sup> July, 2020 Respectively

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Medium Duration Fund B-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium Duration Fund B-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,21,050	1,20,487	1,21,353	1.64	0.76	2.11
3 Years	3,60,000	3,76,907	3,94,533	3,80,648	3.01	6.05	3.66
5 Years	6,00,000	6,54,494	7,19,933	6,78,144	3.44	7.23	4.85
7 Years	8,40,000	9,77,340	10,98,677	10,15,525	4.27	7.55	5.34
Since inception	8,50,000	9,92,088	11,16,065	10,30,713	4.30	7.57	5.36

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Moderate Credit Risk.

## Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration.

However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee/indicate any returns.

## Date of inception/allotment

16th June, 2010

## Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)

## Fund AUM

Fund Size Monthly Average : ₹ 366.70 Crore  
Closing AUM : ₹ 353.71 Crore

## High/Low NAV in the month

High Growth Option : ₹ 25.0940  
Low Growth Option : ₹ 23.2812

## Total Expense Ratio

Regular : 1.59  
Direct : 0.98

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 25.0940  
Regular IDCW Option : ₹ 13.3009  
Direct Growth Option : ₹ 26.6028  
Direct IDCW Option : ₹ 13.3499

## Portfolio Parameters

Weighted Average Maturity : 2.10 Yrs  
Yield to Maturity (Refer Page no. 77) : 5.44%  
Modified Duration : 0.75 Yrs  
Macaulay Duration : 0.78 Yrs

## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% of NAV	Rating
<b>CP / CDs</b>		
HDFC Bank Ltd.	6.76	CARE AAA/A1+
<b>Govt Securities</b>		
182D T BILL MAT 27/10/2022	27.68	SOV
GOI FRB - MAT 22/09/2033	11.17	SOV
182D T BILL MAT 15/09/2022	5.57	SOV
<b>NCDs</b>		
Piramal Capital & Housing Finance Ltd	2.89	ICRA AA
Punjab National Bank	2.77	CRISIL AA+
Canfin Homes Ltd.	2.75	ICRA AA+
Tata Capital Ltd.	1.40	CRISIL AAA/A1+
L&T Metro Rail(Hyderabad)Ltd.	0.98	CRISIL AAA/A1+
Net Current assets	38.05	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

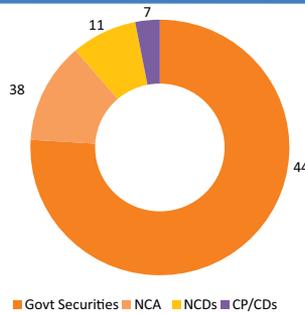
\* Percentage to NAV Less Than 0.01

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020		
Date	Main Portfolio	Segregated Portfolio
14/02/2020	19.9279	NA
17/02/2020	19.5948	0.3570
Reduction in NAV(%)	-1.67%	

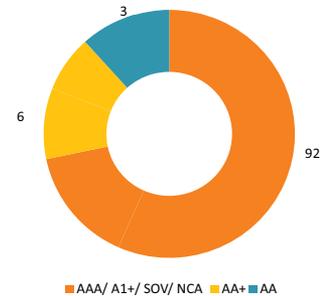
## Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore  
Closing AUM : ₹ 0.0 Crore  
Segregated NAV per unit as on - 17022020 : ₹ 0.0  
31<sup>st</sup> May, 2022 Growth :

## Asset Allocation as on 31<sup>st</sup> May, 2022



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Bond Fund A-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Bond Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	18.54	0.64	-3.88	11,854	10,064	9,612
3 Years	7.15	6.51	4.08	12,304	12,085	11,276
5 Years	5.24	6.50	4.31	12,911	13,703	12,350
Since inception*	7.99	7.72	5.99	25,085	24,345	20,058

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agarwal.\*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17<sup>th</sup> Feb, 2020.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Dynamic Bond Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Bond Fund A-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,33,279	1,18,346	1,16,161	21.26	-2.56	-5.91
3 Years	3,60,000	4,29,158	3,80,092	3,62,181	11.78	3.57	0.39
5 Years	6,00,000	7,29,344	6,97,656	6,56,101	7.75	5.98	3.53
7 Years	8,40,000	10,76,868	10,61,610	9,82,805	6.99	6.59	4.42
10 Years	12,00,000	17,46,893	17,59,768	15,90,219	7.30	7.44	5.50
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	14,30,000	22,86,160	23,07,971	20,40,446	7.57	7.72	5.78

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI BOND FUND (Number of Segregated portfolio in the scheme 1)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. Relatively High interest rate risk and Moderate Credit Risk.

## Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

## Date of inception/allotment

4th May, 1998

## Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])  
Managing the scheme since October-2003

## Fund AUM

Fund Size Monthly Average : ₹ 297.55 Crore  
Closing AUM : ₹ 295.51 Crore

## High/Low NAV in the month

High Growth Option : ₹ 59.1857  
Low Growth Option : ₹ 54.3344

## Total Expense Ratio

Regular : 1.62  
Direct : 1.33

## Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

## Load Structure

Entry Load : Nil  
Exit Load : Nil

## NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option : ₹ 58.9191  
Regular IDCW Option : ₹ 15.1826  
Direct Growth Option : ₹ 63.4607  
Direct IDCW Option : ₹ 20.0272

## Portfolio Parameters

Weighted Average Maturity : 7.50 Yrs  
Yield to Maturity (Refer Page no. 77) : 6.82%  
Modified Duration : 4.07 Yrs  
Macaulay Duration : 4.24 Yrs

## Portfolio as on 31<sup>st</sup> May, 2022

Portfolio	% of NAV	Rating
<b>Govt Securities</b>		
6.54% GSEC MAT - 17/01/2032	19.09	SOV
6.10% GSEC MAT-12/07/2031.	15.46	SOV
GOI FRB - MAT 22/09/2033	15.04	SOV
5.22% GS 15/06/2025	11.30	SOV
182D T BILL MAT 10/11/2022	8.26	SOV
6.67% GS MAT - 15/12/2035	4.69	SOV
182 D TBILL MAT - 29/09/2022	3.33	SOV
8.0% ARUNACHAL PR SDL 08/04/2030	1.71	SOV
<b>Long Term Debt</b>		
Punjab National Bank	4.97	CRISIL AA+
Food Corporation Of India	4.86	CRISIL AAA/A1+
Piramal Capital & Housing Finance Ltd	3.46	ICRA AA
L&T Metro Rail(Hyderabad)Ltd.	0.78	CRISIL AAA/A1+
Net Current assets	7.06	
<b>Total</b>	<b>100.00</b>	

Top 10 scrips in this portfolio

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

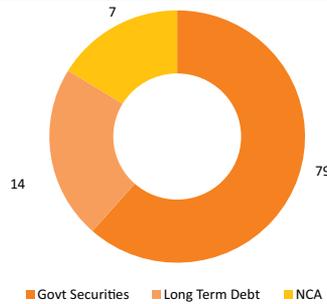
\* Percentage to NAV Less Than 0.01

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020		
Date	Main Portfolio	Segregated Portfolio
14/02/2020	48.8351	NA
17/02/2020	46.9540	1.9120
Reduction in NAV(%)	-3.85%	

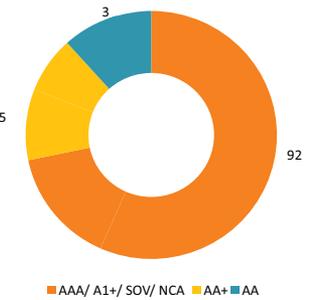
## Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore  
Closing AUM: ₹ 0.0 Crore  
Segregated NAV per unit as on - 17022020 : ₹ 0.0  
31<sup>st</sup> May, 2022 Growth :

## Asset Allocation as on 31<sup>st</sup> May, 2022



## Credit Profile of Debt as on 31<sup>st</sup> May, 2022



## Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium to Long Duration Fund A-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium to Long Duration Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	15.80	0.83	-3.88	11,580	10,083	9,612
3 Years	4.04	7.02	4.08	11,263	12,260	11,276
5 Years	3.10	6.59	4.31	11,650	13,761	12,350
Since inception*	7.64	NA	NA	58,919	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'.

N.A - Not Available. Schemes Managed by Mr. Amandeep S. Chopra.

\*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17<sup>th</sup> Feb, 2020.

## SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Medium to Long Duration Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium to Long Duration Fund A-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,31,412	2,85,571	1,16,161	18.20	328.27	-5.91
3 Years	3,60,000	4,15,526	9,50,309	3,62,181	9.56	74.63	0.39
5 Years	6,00,000	6,88,135	17,50,999	6,56,101	5.43	44.47	3.53
7 Years	8,40,000	9,98,824	26,57,197	9,82,805	4.88	32.47	4.42
10 Years	12,00,000	15,85,731	43,70,772	15,90,219	5.44	24.42	5.50
15 Years	18,00,000	29,43,277	82,03,140	28,54,082	6.25	18.27	5.88
Since inception	21,00,000	38,07,841	1,05,88,598	36,47,565	6.41	16.43	5.97

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

# UTI GILT FUND (Erstwhile UTI Gilt Advantage Fund LTP)

UTI Gilt Fund is an open ended debt scheme investing in government securities across maturities. Relatively High interest rate risk and Relatively Low Credit Risk.

## JUNE 2022

### Investment Objective

The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

### Date of inception/allotment

21st January, 2002

### Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)

### Fund AUM

Fund Size Monthly Average : ₹ 534.88 Crore  
Closing AUM : ₹ 518.15 Crore

### High/Low NAV in the month

High Growth Option : ₹ 50.4076  
Low Growth Option : ₹ 50.1818

### Total Expense Ratio

Regular : 0.92  
Direct : 0.64

### Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

### Load Structure

Entry Load : Nil  
Exit Load : Nil

### NAV per unit as on 31<sup>st</sup> May, 2022

Regular Growth Option	₹ 50.2233
Regular IDCW Option	₹ 31.1535
Direct Growth Option	₹ 51.5742
Direct IDCW Option	₹ 25.1669

### Portfolio Parameters

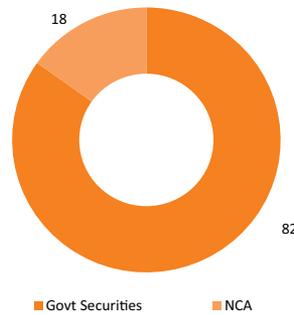
Weighted Average Maturity : 3.28 Yrs  
Yield to Maturity (Refer Page no. 77) : 5.25%  
Modified Duration : 0.82 Yrs  
Macaulay Duration : 0.85 Yrs

### Portfolio as on 31<sup>st</sup> May, 2022

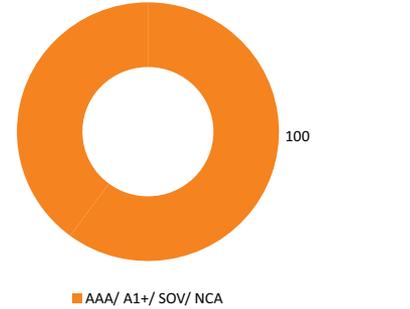
Portfolio	% of NAV	Rating
<b>Govt Securities</b>		
91 D TBILL MAT - 18/08/2022	18.15	SOV
GOI FRB - MAT 22/09/2033	18.10	SOV
182 D TBILL MAT - 22/09/2022	14.25	SOV
5.22% GS 15/06/2025	11.05	SOV
182 D TBILL MAT - 29/09/2022	9.49	SOV
182D T BILL MAT 15/09/2022	7.61	SOV
8.13% GSEC 22.06.45	3.05	SOV
Net Current assets	18.31	
<b>Total</b>	<b>100.00</b>	

Top scrips in this portfolio

### Asset Allocation as on 31<sup>st</sup> May, 2022



### Credit Profile of Debt as on 31<sup>st</sup> May, 2022



### Fund Performance Vs Benchmark (CAGR) as on 31<sup>st</sup> May, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Gilt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	1.36	-0.26	-3.88	10,136	9,974	9,612
3 Years	6.20	5.80	4.08	11,980	11,845	11,276
5 Years	6.01	5.93	4.31	13,391	13,340	12,350
Since inception*	8.25	7.47	6.36	50,268	43,383	35,113

Different plans have a different expense structure. The performance details provided herein are of regular plan.

\*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 67 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal.

### SIP Returns as on 31<sup>st</sup> May, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Gilt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,20,063	1,29,913	1,16,161	0.10	15.76	-5.91
3 Years	3,60,000	3,78,292	3,86,816	3,62,181	3.25	4.73	0.39
5 Years	6,00,000	6,90,259	6,97,331	6,56,101	5.55	5.96	3.53
7 Years	8,40,000	10,55,748	10,50,065	9,82,805	6.43	6.28	4.42
10 Years	12,00,000	17,67,370	17,23,640	15,90,168	7.52	7.04	5.50
15 Years	18,00,000	33,92,464	32,25,817	28,54,031	7.98	7.37	5.88
Since inception	21,00,000	44,35,232	41,85,352	36,47,514	7.96	7.38	5.97

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI Mastershare Unit Scheme - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
1989	1:2@Rs.12		17.78	10	10-01-1989	10-01-1989
	18.00%	1.8	29.45	10	30-06-1989	30-06-1989
	18.00%	1.8	26.52	10	04-06-1990	04-06-1990
1990	18.00%	1.8	36	10	28-06-1991	28-06-1991
	1:2 bonus	42.09		10	30-07-1991	30-07-1991
1992	18.00%	1.8	50	10	24-06-1992	24-06-1992
	1:3 bonus	0.8	32.1	10	13-12-1993	13-12-1993
1993	1:1 right @15			10	20-12-1993	20-12-1993
	18.00%	1.8	57.6	10	24-11-1993	24-11-1993
1994	20.00%	2	37.97	10	27-07-1994	27-07-1994
1995	16.00%	1.6	29.78	10	14-06-1995	14-06-1995
	1:5 bonus		23.09	10	30-08-1995	30-08-1995
1996	16.00%	1.6	24.16	10	28-08-1996	28-08-1996
1997	16.00%	1.6	24.76	10	20-08-1997	20-08-1997
1998	16.00%	1.6	15.76	10	19-08-1998	19-08-1998
1999	16.00%	1.6	22.62	10	25-08-1999	25-08-1999
2000	16.00%	1.6	17.14	10	17-05-2000	17-05-2000
2001	10.00%	1	10.34	10	03-10-2001	03-10-2001
2002	10.00%	1	11.13	10	11-10-2002	11-10-2002
2003	14.00%	1.4	14.54	10	18-09-2003	18-09-2003
2004	20.00%	2	18.9	10	24-09-2004	24-09-2004
2005	25.00%	2.5	23.47	10	20-10-2005	20-10-2005
2006	30.00%	3	29.77	10	10-11-2006	10-11-2006
2007	35.00%	3.5	42.75	10	07-11-2007	07-11-2007
2008	22.00%	2.2	20.93	10	23-10-2008	23-10-2008
2009	27.00%	2.7	28.65	10	30-10-2009	30-10-2009
2010	30.00%	3	34.04	10	15-11-2010	15-11-2010
2011	22.00%	2.2	28.02	10	31-10-2011	31-10-2011
2012	22.00%	2.2	27.36	10	15-11-2012	15-11-2012
2013	22.50%	2.25	27.33	10	29-10-2013	29-10-2013
2014	27.50%	2.75	35.54	10	05-11-2014	05-11-2014
2015	28.00%	2.8	33.76	10	09-11-2015	16-10-2015
2016	30.00%	3	34.5821	10	01-11-2016	08-11-2016
2017	35.00%	3.5	34.7809	10	09-10-2017	16-10-2017
2018	27.00%	2.7	32.6933	10	05-11-2018	15-11-2018
2019	26.00%	2.6	31.5608	10	10-10-2019	17-10-2019
2020	16.00%	1.6	31.2494	10	29-10-2020	05-11-2020
2021	27.00%	2.7	46.7047	10	25-10-2021	01-11-2021

Pursuant to payment of IDCW-bonus, right, the NAV of the IDCW Option (Existing Plan-Direct Plan) of the scheme would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. Face Value per unit is Rs.10.00. # IDCW declared every year since 1987 till 2021.

\*Not Available

# NAV at the time of Div. Declaration

\$ IDCW % is in regular plan

Cumulative Gross Total  
IDCW of 667% Since  
1987 till 2021

UTI Dividend Yield Fund - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	5%	0.5	12.28	10	24-07-2009	31-07-2009
2009	5.00%	0.5	13.2	10	05-11-2009	12-11-2009
2010	5.00%	0.5	14.34	10	17-03-2010	24-03-2010
2010	5.00%	0.5	14.92	10	21-07-2010	27-07-2010
2010	7%	0.7	16.13	10	21-12-2010	28-12-2010
2011	5.00%	0.5	14.33	10	30-05-2011	06-06-2011
2011	4.00%	0.4	12.71	10	23-11-2011	29-11-2011
2012	4%	0.4	12.9	10	19-06-2012	26-06-2012
2012	5.00%	0.5	14.19	10	17-12-2012	24-12-2012
2013	5.00%	0.5	13.05	10	12-06-2013	19-06-2013
2014	4.50%	0.45	13.1011	10	07-01-2014	14-01-2014
2014	6%	0.6	15.6948	10	04-06-2014	11-06-2014
2014	8.00%	0.8	17.4039	10	22-12-2014	29-12-2014
2015	5.50%	0.55	15.9054	10	17-06-2015	24-06-2015
2015	5.50%	0.55	15.2092	10	21-12-2015	28-12-2015
2016	5.50%	0.55	15.3682	10	30-06-2016	01-07-2016
2016	5.50%	0.55	14.875	10	22-12-2016	29-12-2016
2017	7.50%	0.75	16.9767	10	13-06-2017	20-06-2017
2017	7.50%	0.75	17.8696	10	21-12-2017	28-12-2017
2018	7.50%	0.75	17.1894	10	14-03-2018	21-03-2018
2018	7.50%	0.75	16.2769	10	13-12-2018	20-12-2018
2019	6.00%	0.6	16.072	10	20-06-2019	27-06-2019
2019	7.00%	0.7	15.3871	10	16-12-2019	23-12-2019
2020	4.50%	0.45	15.3595	10	14-09-2020	21-09-2020
2021	5.00%	0.5	18.6293	10	15-03-2021	22-03-2021
2021	7.00%	0.70	23.9138	10	15-11-2021	22-11-2021

UTI Value Opportunities Fund (Formerly known as UTI Opportunities) - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	17.00%	1.7	13.74	10	29-06-2007	06-07-2007
2008	18%	1.8	11.54	10	01-07-2008	08-07-2008
2009	10.00%	1	11.95	10	10-07-2009	17-07-2009
2010	15.00%	1.5	14.05	10	22-01-2010	29-01-2010
2011	8.00%	0.8	14.97	10	21-04-2011	01-05-2011
2012	9%	0.9	14.39	10	12-04-2012	19-04-2012
2013	10.00%	1	15.2	10	07-05-2013	14-05-2013
2014	12.50%	1.25	16.0517	10	15-04-2014	22-04-2014
2015	15.50%	1.55	20.5752	10	16-04-2015	17-04-2015
2016	10.00%	1	18.6083	10	28-04-2016	05-05-2016
2017	13.00%	1.3	18.6765	10	08-05-2017	15-05-2017
2018	12.00%	1.2	19.5009	10	02-07-2018	09-07-2018
2019	11%	1.1	18.8335	10	17-07-2019	24-07-2019

UTI Healthcare Fund (Formerly known as UTI Pharma & Healthcare Fund) IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	25%	2.50	21.34	10.00	10-01-2006	17-01-2006
2008	15%	1.50	20.91	10.00	26-08-2008	02-09-2008
2010	17%	1.70	32.65	10.00	28-10-2010	04-11-2010

UTI Banking and Financial Fund (Formerly known as UTI Banking Sector Fund) IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2005	25%	2.50	15.62	10.00	22-09-2005	29-09-2005
2007	35%	3.50	19.02	10.00	23-05-2007	30-05-2007
2009	22%	2.20	19.04	10.00	04-09-2009	11-09-2009
2010	10%	1.00	22.78	10.00	24-06-2010	01-07-2010
2011	25%	2.50	24.20	10.00	27-01-2011	03-02-2011
2011	25%	2.50	21.82	10.00	04-05-2011	09-05-2011
2015	25%	2.50	31.8833	10.00	16-07-2015	23-07-2015
2016	25%	2.50	30.6179	10.00	03-08-2016	10-08-2016

UTI Long Term Equity Fund (Tax Saving) (Formerly known as UTI Equity Tax Saving Plan) IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2004	40%	4.00	N-A*	10.00	14-01-2004	20-01-2004
2004	20%	2.00	N-A*	10.00	29-10-2004	04-11-2004
2005	40%	4.00	N-A*	10.00	09-09-2005	15-09-2005
2006	60%	6.00	22.93	10.00	23-02-2006	02-03-2006
2007	20%	2.00	19.56	10.00	16-01-2007	23-01-2007
2008	35%	3.50	22.8	10.00	04-02-2008	11-02-2008
2009	15%	1.50	17.07	10.00	29-12-2009	05-01-2010
2011	10%	1.00	16.37	10.00	14-02-2011	21-02-2011
2013	20%	2.00	17.5786	10.00	11-12-2013	18-12-2013
2015	22%	2.20	22.5504	10.00	12-01-2015	19-01-2015
2016	25%	2.50	19.0170	10.00	18-01-2016	25-01-2016
2017	13.5%	1.35	19.1411	10.00	10-01-2017	17-01-2017
2018	27%	2.70	22.5279	10.00	14-02-2018	21-02-2018
2019	15%	1.50	18.8737	10.00	22-01-2019	29-01-2019
2022	25%	2.50	29.8284	10.00	15-02-2022	22-02-2022

UTI Arbitrage Fund (Formerly known as UTI Spread Fund) IDCW Declared - Last 10 Months IDCWs (Recent IDCWs)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	0.80%	0.080	15.9591	10.00	29-06-2020	06-07-2020
2020	0.80%	0.080	15.8805	10.00	29-07-2020	05-08-2020
2020	0.70%	0.070	15.8518	10.00	31-08-2020	07-09-2020
2020	0.70%	0.070	15.8206	10.00	29-10-2020	05-11-2020
2020	0.70%	0.070	15.7670	10.00	27-11-2020	07-12-2020
2021	0.70%	0.070	15.7462	10.00	30-12-2020	06-01-2021
2021	0.60%	0.060	15.7017	10.00	01-02-2021	08-02-2021
2021	0.50%	0.050	15.6864	10.00	01-03-2021	08-03-2021
2021	0.50%	0.050	15.7097	10.00	31-03-2021	07-04-2021
2021	0.50%	0.050	15.7253	10.00	03-05-2021	10-05-2021
2021	0.50%	0.050	15.7461	10.00	31-05-2021	07-06-2021
2021	0.50%	0.050	15.7642	10.00	30-06-2021	07-07-2021
2021	0.50%	0.050	15.7656	10.00	02-08-2021	09-08-2021
2021	0.50%	0.050	15.7694	10.00	01-09-2021	08-09-2021

The scheme IDCW details under regular plan.

**Disclaimer:** Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

# DIVIDEND/BONUS HISTORY

UTI Retirement Benefit Pension Fund - Bonus Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	1:10		19.3365	10.00	30-03-2007	05-04-2007
2009	1:10		21.1539	10.00	19-05-2009	26-05-2009
2010	1:05		22.1851	10.00	31-03-2010	07-04-2010
2011	1:10		19.8899	10.00	25-04-2011	02-05-2011
2012	1:10		18.0822	10.00	13-06-2012	20-06-2012
2013	1:10		18.4373	10.00	23-05-2013	30-05-2013
2014	1:10		19.9371	10.00	25-08-2014	01-09-2014

UTI Regular Saving Fund (Formerly known as UTI MIS Advantage Plan) - IDCW - Regular Plan declared - Last 10 Months IDCW (Recent IDCWs)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2021	0.80%	0.080	15.2308	10.00	25-05-21	01-06-21
2021	0.80%	0.080	15.3653	10.00	24-06-21	01-07-21
2021	0.80%	0.080	15.6806	10.00	25-08-21	01-09-21
2021	0.80%	0.080	16.2622	10.00	23-09-21	01-10-21
2021	0.80%	0.080	16.3527	10.00	25-10-21	01-11-21
2021	0.80%	0.080	16.2792	10.00	24-11-21	01-12-21
2021	0.80%	0.080	16.1092	10.00	27-12-21	03-01-22
2022	0.80%	0.080	16.0356	10.00	24-01-22	01-02-22
2022	0.80%	0.080	15.9497	10.00	23-02-22	02-03-22
2022	0.80%	0.080	15.9006	10.00	28-03-22	04-04-22
2022	0.80%	0.080	15.7325	10.00	25-04-22	02-05-22
2022	0.80%	0.080	15.3382	10.00	25-05-22	01-06-22

@@ NAV of Monthly IDCW Option - Regular Plan  
The scheme IDCW details under regular plan.

UTI Short Term Income Fund - IDCW Declared - Last 10 Quarterly IDCW						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	1.50%	0.150	12.3826	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	12.3556	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	12.3207	10.00	19-06-2018	26-06-2018
2018	1.00%	0.100	12.4819	10.00	18-09-2018	25-09-2018
2018	1.20%	0.120	12.6444	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	12.7240	10.00	18-03-2019	25-03-2019
2020	1.50%	0.150	12.5178	10.00	17-06-2020	24-06-2020
2020	1.50%	0.150	12.6397	10.00	16-09-2020	23-09-2020
2020	1.50%	0.150	12.7588	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	12.6723	10.00	16-06-2021	23-06-2021
2021	1.25%	0.125	12.7771	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	13.3287	10.00	16-12-2021	23-12-2021
2022	1.00%	0.100	13.3034	10.00	15-03-2022	22-03-2022

UTI Bond Fund - IDCW Declared - Last 10 Quarterly IDCW						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	3.00%	0.300	11.2078	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	14.3788	10.00	19-06-2018	26-06-2018
2018	0.25%	0.025	14.4843	10.00	18-09-2018	25-09-2018
2018	1.00%	0.100	14.8155	10.00	19-12-2018	26-12-2018
2019	0.25%	0.025	14.4932	10.00	18-03-2019	25-03-2019
2020	1.00%	0.100	13.5121	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	16.9457	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	13.6925	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	13.4995	10.00	16-06-2021	23-06-2021
2021	0.75%	0.075	13.5782	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	14.5804	10.00	16-12-2021	23-12-2021
2022	1.75%	0.175	14.3915	10.00	15-03-2022	22-03-2022

UTI Gilt Fund (Formerly known as UTI Gilt Arbitrage Fund LTP) - IDCW Declared for Regular Plan						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2012	3.50%	0.350	12.7174	10.00	28-03-2012	04-04-2012
2012	0.30%	0.030	12.8605	10.00	20-09-2012	26-09-2012
2013	2.00%	0.200	15.1318	10.00	18-03-2013	25-03-2013
2014	1.00%	0.100	13.1639	10.00	19-03-2014	26-03-2014
2014	0.60%	0.060	14.1032	10.00	18-09-2014	25-09-2014
2015	0.60%	0.060	15.2249	10.00	19-03-2015	26-03-2015
2016	1.50%	0.150	17.9258	10.00	21-03-2016	28-03-2016
2016	1.25%	0.125	18.1950	10.00	20-06-2016	27-06-2016
2016	1.25%	0.125	29.2992	10.00	19-09-2016	26-09-2016
2016	1.25%	0.125	20.2216	10.00	19-12-2016	26-12-2016
2017	3.25%	0.325	20.2695	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	17.7435	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	20.9520	10.00	18-09-2017	25-09-2017
2017	1.00%	0.100	17.2889	10.00	19-12-2017	26-12-2017
2018	0.030%	0.030	20.5256	10.00	19-06-2018	26-06-2018
2018	0.30%	0.030	17.3736	10.00	18-09-2018	25-09-2018
2018	1.40%	0.140	18.1480	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	18.0782	10.00	18-03-2019	25-03-2019
2019	1.50%	0.150	19.0489	10.00	20-06-2019	27-06-2019
2019	2.00%	0.200	19.4702	10.00	18-09-2019	25-09-2019
2019	2.00%	0.200	19.2848	10.00	19-12-2019	26-12-2019
2020	2.00%	0.200	19.5270	10.00	19-03-2020	26-03-2020
2020	1.50%	0.150	20.4645	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	20.6317	10.00	14-12-2020	21-12-2020

UTI Overnight Fund (Formerly known as UTI UTI G-SEC STP) - IDCW Declaration						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	2.50%	0.250	10.7471	10.00	3-30-2007	4-6-2007
2007	2.75%	0.275	10.8159	10.00	9-28-2007	10-5-2007
2008	2.25%	0.225	10.8738	10.00	9-30-2008	10-7-2008
2009	3.00%	0.300	11.2318	10.00	3-30-2009	4-6-2009
2009	0.05%	0.050	10.9160	10.00	9-30-2009	10-7-2009
2012	6.00%	0.600	11.9718	10.00	3-28-2012	4-4-2012
2013	3.00%	0.300	12.0232	10.00	3-18-2013	3-25-2013
2013	2.00%	0.200	12.2042	10.00	9-19-2013	9-26-2013
2014	2.00%	0.200	12.5067	10.00	3-19-2014	3-26-2014
2015	4.00%	0.400	13.0042	10.00	3-19-2015	3-26-2015
2016	6.00%	0.600	13.7856	10.00	21-03-2016	28-03-2016
2017	7.00%	0.700	13.9920	10.00	15-03-2017	22-03-2017
2018	4.00%	0.400	14.0709	10.00	19-03-2018	26-03-2018
2019	4.00%	40.000	1448.7274	1000.00	18-03-2019	25-03-2019
2020	4.00%	40.000	1483.9871	1000.00	19-03-2020	26-03-2020
2022	3.00%	30.000	1513.2932	1000.00	15-03-2022	22-03-2022

UTI Dynamic Bond Fund - IDCW Declared - Last 10 Months IDCWs (Recent IDCWs)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	3.00%	0.300	11.3443	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	12.0737	10.00	19-06-2018	26-06-2018
2018	0.45%	0.045	12.1749	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	12.4714	10.00	19-12-2018	26-12-2018
2019	0.25%	0.025	12.1756	10.00	18-03-2019	25-03-2019
2020	1.50%	0.150	12.1334	10.00	17-06-2020	24-06-2020
2020	1.50%	0.150	12.1629	10.00	16-09-2020	23-09-2020
2020	1.50%	0.150	12.1621	10.00	14-12-2020	21-12-2020
2021	0.50%	0.050	12.0364	10.00	16-06-2021	23-06-2021
2021	0.50%	0.050	12.1056	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	13.2050	10.00	16-12-2021	23-12-2021
2022	3.00%	0.300	13.0243	10.00	15-03-2022	22-03-2022

UTI Treasury Advantage Fund - IDCW Declared - Last 10 Months IDCWs (Recent IDCWs)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	1.50%	0.150	1141.7820	1000.00	19-03-2018	26-03-2018
2018	1.00%	0.100	1143.3918	1000.00	19-06-2018	26-06-2018
2018	1.00%	0.100	1154.0068	1000.00	18-09-2018	25-09-2018
2018	1.00%	0.100	1167.9430	1000.00	19-12-2018	26-12-2018
2019	2.00%	0.200	1179.7755	1000.00	18-03-2019	25-03-2019
2020	1.00%	0.100	1135.9063	1000.00	17-06-2020	24-06-2020
2020	1.00%	0.100	1144.9093	1000.00	16-09-2020	23-09-2020
2020	1.00%	0.100	1149.8879	1000.00	14-12-2020	21-12-2020
2021	0.50%	0.050	1141.3700	1000.00	16-06-2021	23-06-2021
2021	1.00%	0.100	1151.2855	1000.00	15-09-2021	22-09-2021
2021	1.00%	0.100	1205.2561	1000.00	16-12-2021	23-12-2021
2022	0.50%	0.050	1205.8885	1000.00	15-03-2022	22-03-2022

UTI Unit Linked Insurance Plan - Bonus declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	2:15		17.1209	10.00	30-03-2006	06-04-2006
2007	1:10		15.4634	10.00	30-03-2007	06-04-2007
2008	1:10		15.3404	10.00	30-09-2008	07-10-2008
2010	1:10		18.2637	10.00	23-02-2010	02-03-2010
2011	1:10		18.8819	10.00	25-04-2011	02-05-2011
2012	1:10		17.6937	10.00	13-06-2012	20-06-2012
2013	1:10		18.1324	10.00	23-05-2013	30-05-2013
2014	1:10		19.2033	10.00	25-08-2014	01-09-2014

UTI Banking & PSU Debt Fund - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2016	1.50%	0.150	10.9412	10.00	19-12-2016	26-12-2016
2017	2.50%	0.250	10.9018	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	10.9302	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	10.9452	10.00	18-09-2017	25-09-2017
2017	1.50%	0.150	10.9373	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	10.9148	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	10.8702	10.00	19-06-2018	26-06-2018
2018	1.00%	0.100	11.0165	10.00	18-09-2018	25-09-2018
2018	1.20%	0.120	11.2040	10.00	19-12-2018	26-12-2018
2019	1.50%	0.150	11.0514	10.00	18-03-2019	

# DIVIDEND/BONUS HISTORY

UTI Mid Cap Fund - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	20%	2.00	16.24	10.00	15-06-2009	23-06-2009
2010	22%	2.20	26.03	10.00	14-09-2010	21-09-2010
2014	40%	4.00	49.7962	10.00	26-11-2014	03-12-2014
2015	45%	4.50	50.5602	10.00	02-12-2015	09-12-2015
2017	25%	2.50	52.0223	10.00	20-02-2017	27-02-2017
2018	50%	5.00	63.2793	10.00	18-01-2018	25-01-2018
2021	40%	4.00	74.1048	10.00	08-03-2021	15-03-2021

UTI Transportation & Logistics Fund - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	20%	2.00	12.37	10.00	15-06-2009	22-06-2009
2009	15%	1.50	15.45	10.00	29-12-2009	05-01-2010
2010	20%	2.00	19.11	10.00	06-10-2010	13-10-2010
2011	12%	1.20	13.96	10.00	21-06-2011	27-06-2011
2016	30%	3.00	39.1639	10.00	08-02-2016	15-02-2016

UTI Nifty Index Fund						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	3.50%	0.350	33.4502	10.00	13-11-2017	20-11-2017

UTI Corporate Bond Fund						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	0.50%	0.050	10.8026	10.00	19-03-2019	26-03-2020
2020	1.00%	0.100	11.3735	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	11.5203	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	11.6996	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	11.4847	10.00	16-06-2021	23-06-2021
2021	1.50%	0.150	11.5750	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	11.4923	10.00	16-12-2021	23-12-2021
2022	2.50%	0.250	11.4110	10.00	15-03-2022	22-03-2022

UTI Credit Risk Fund (Formerly known as UTI Income Opportunities Fund) - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2014	1.50%	0.150	10.9267	10.00	22-12-2014	29-12-2014
2015	2.00%	0.200	11.0319	10.00	19-03-2015	26-03-2015
2015	1.25%	0.125	11.0580	10.00	18-06-2015	25-06-2015
2015	1.25%	0.125	11.1633	10.00	21-09-2015	28-09-2015
2015	1.25%	0.125	11.2764	10.00	21-12-2015	28-12-2015
2016	3.25%	0.325	11.3754	10.00	21-03-2016	28-03-2016
2016	1.50%	0.150	11.6493	10.00	20-06-2016	27-06-2016
2016	1.50%	0.150	11.5104	10.00	19-09-2016	26-09-2016
2016	1.50%	0.150	11.6442	10.00	19-12-2016	26-12-2016
2017	2.50%	0.250	11.6698	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	12.3492	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	11.7604	10.00	18-09-2017	25-09-2017
2017	1.50%	0.150	11.7444	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	11.7434	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	11.6753	10.00	19-06-2018	26-06-2018
2018	0.45%	0.045	11.7932	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	11.9678	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	12.0368	10.00	18-03-2019	25-03-2019

UTI Ultra Short Term Fund (Formerly known as UTI Floating Rate Fund STP) - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	1.50%	15.00	1053.3339	1000.00	19-03-2018	26-03-2018
2018	1.00%	10.00	1054.7430	1000.00	19-06-2018	26-06-2018
2018	2.00%	20.00	1061.4925	1000.00	18-09-2018	25-09-2018
2018	1.00%	10.00	1072.5000	1000.00	19-12-2018	26-12-2018
2019	2.00%	20.00	1081.7755	1000.00	18-03-2019	25-03-2019
2019	1.00%	10.00	1078.2792	1000.00	19-12-2019	26-12-2019
2020	0.50%	5.00	1074.4063	1000.00	19-03-2020	26-03-2020
2020	0.75%	7.50	1093.4088	1000.00	17-06-2020	24-06-2020
2020	1.00%	10.00	1098.5559	1000.00	16-09-2020	23-09-2020
2020	0.75%	7.50	1101.2983	1000.00	14-12-2020	21-12-2020
2021	0.25%	2.50	1097.2161	1000.00	16-06-2021	23-06-2021
2021	0.75%	7.50	1104.1735	1000.00	15-09-2021	22-09-2021
2021	1.50%	15.00	1135.0707	1000.00	16-12-2021	23-12-2021
2022	1.50%	15.00	1129.0981	1000.00	15-03-2022	22-03-2022

UTI Multi Asset Fund (Formerly known as UTI Wealth Builder Fund) - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2019	0.85%	0.85	17.1705	10.00	15-10-2019	22-10-2019
2019	0.85%	0.85	17.5130	10.00	18-11-2019	25-11-2019
2019	0.85%	0.85	17.4292	10.00	16-12-2019	23-12-2019
2020	0.85%	0.85	17.6850	10.00	15-01-2020	22-01-2020
2020	0.85%	0.85	17.6864	10.00	17-02-2020	24-02-2020
2020	0.85%	0.85	15.3095	10.00	16-03-2020	23-03-2020
2020	0.85%	0.085	15.9355	10.00	15-06-2020	22-06-2020
2020	0.85%	0.085	16.8188	10.00	15-07-2020	22-07-2020
2020	0.80%	0.0850	17.7898	10.00	18-08-2020	25-08-2020
2020	0.85%	0.0850	17.7579	10.00	16-09-2020	23-09-2020
2020	0.85%	0.0850	17.7479	10.00	19-10-2020	26-10-2020
2020	0.85%	0.0850	18.3413	10.00	18-11-2020	25-11-2020
2020	0.85%	0.0850	18.6632	10.00	16-12-2020	23-12-2020
2021	0.85%	0.0850	18.9348	10.00	18-01-2021	25-01-2021
2021	0.85%	0.0850	19.2624	10.00	17-02-2021	24-02-2021
2021	0.85%	0.0850	19.0502	10.00	15-03-2021	22-03-2021
2021	0.85%	0.0850	18.7674	10.00	19-04-2021	26-04-2021
2021	0.85%	0.0850	19.5092	10.00	16-06-2021	23-06-2021
2021	0.85%	0.0850	19.6211	10.00	15-07-2021	22-07-2021
2021	0.85%	0.0850	19.8140	10.00	16-08-2021	23-08-2021
2021	0.85%	0.0850	20.3691	10.00	15-09-2021	22-09-2021
2022	2.55%	0.2550	20.5080	10.00	17-01-2022	24-01-2022
2022	2.55%	0.2550	19.5998	10.00	19-04-2022	26-04-2022

UTI India Consumer Fund (Formerly known as UTI India Lifestyle Fund)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2015	12.00%	1.20	19.1601	10.00	16-09-2015	24-09-2015
2021	20.00%	2.00	29.4591	10.00	01-03-2021	08-03-2021

UTI Medium Term Fund						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	0.30%	0.030	10.7072	10.00	19-06-2018	26-06-2018
2018	0.45%	0.045	10.8140	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	10.9814	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	11.0308	10.00	18-03-2019	25-03-2019
2019	2.00%	0.200	11.2024	10.00	18-09-2019	25-09-2019
2019	1.50%	0.150	11.0929	10.00	19-12-2019	26-12-2019
2020	1.00%	0.100	10.8977	10.00	17-06-2020	24-06-2020
2020	0.50%	0.005	10.8456	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	11.4600	10.00	16-06-2021	23-06-2021
2021	2.00%	0.200	11.2677	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	11.9368	10.00	16-12-2021	23-12-2021
2022	4.00%	0.400	11.5102	10.00	15-03-2022	22-03-2022

UTI Long Term Advantage Fund Series - II						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2016	15.00%	1.500	19.9212	10.00	25-02-2016	3-03-2016

UTI Floater Fund						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	1.00%	10	1105.1390	1000.00	16-09-2020	23-09-2020
2020	1.00%	10	1110.3125	1000.00	14-12-2020	21-12-2020
2021	0.50%	5	1096.8314	1000.00	16-06-2021	23-06-2021
2021	1.00%	10	1106.1437	1000.00	15-09-2021	22-09-2021
2021	0.50%	5	1101.5639	1000.00	16-12-2021	23-12-2021
2022	2.00%	20	1095.5515	1000.00	15-03-2022	22-03-2022

UTI Hybrid Equity Fund (Formerly known as UTI Balanced Fund) - IDCW History* (Recent IDCW)						
Year	IDCW	NAV	Face Value	Record Date		
2017	3%	31.21	10	20-09-2017		
2017	2.70%	30.99	10	16-10-2017		
2017	2.70%	31.47	10	20-11-2017		
2017	3%	31.55	10	18-12-2017		
2018	2.70%	32.43	10	17-01-2018		
2018	4.00%	30.46	10	26-02-2018		
2018	2.70%	32.01	10	07-02-2018		
2018	3%	29.98	10	21-03-2018		
2018	2.70%	29.85	10	19-04-2018		
2018	2.70%	29.64	10	21-05-2018		
2018	2.70%	29.29	10	21-06-2018		
2018	2.30%	29.13	10	23-08-2018		
2018	2.30%	28.96	10	25-09-2018		
2018	2.30%	27.20	10	23-10-2018		
2018	2.30%	27.02	10	22-11-2018		
2018	1.10%	27.25	10	26-12-2018		
2019	1.10%	27.16	10	22-01-2019		
2019	1.10%	25.87	10	21-02-2019		
2019	1.10%	27.29	10	25-03-2019		
2019	2.10%	27.65	10	22-04-2019		
2019	2.10%	26.13	10	22-05-2019		
2019	2.10%	26.46	10	24-06-2019		
2019	2.10%	26.71	10	24-07-2019		
2019	2.10%	25.01	10	27-08-2019		
2019	2.10%	24.82	10	25-09-2019		
2019	1.70%	24.66	10	22-10-2019		
2019	1.70%	25.27	10	25-11-2019		
2019	1.70%	25.28	10	23-12-2019		
2020	1.70%	26.05	10	22-01-2020		
2020	1.70%	25.13	10	24-02-2020		
2020	3.90%	24.11	10	27-08-2020		
2020	3.90%	24.63	10	11-11-2020		
2021	4.70%	30.12	10	15-02-2021		
2021	4.70%	30.65	10	17-05-2021		
2021	6.00%	33.03	10	18-08-2021		
2021	6.00%	35.68	10	22-11-2021		
2022	6.00%	33.65	10	22-02-2022		
2022	6.00%	31.04	10	23-05-2022		

## PLANS/OPTIONS

### UTI Liquid Cash Plan

# List of the UTI MF schemes where merger has been effected since March 2003



Haq, ek behtar zindagi ka.

Merged Schemes	Merged Into	Month & Year
MEP 93, MEP 94, MEP 95, MEP 96 & MEP 97	UTI MEPUS	March 03
UTI Growing Corpus Growing Income Plan (GCGIP)	UTI Unit Scheme 95	May 04
UTI Grihalakshmi Unit Plan (GUP)	UTI Smart Woman Savings Plan (Name Change)	Nov 04
UTI Grandmaster Unit Scheme, UTI Primary Equity Fund, UTI Unit Scheme 92, UTI Master Equity Plan 98, UTI Master Equity Plan 99	UTI Value Opportunities Fund (New Scheme)	July 05
UTI PSU Fund, UTI Large Cap Fund	UTI Index Select Fund	April 07
UTI GSF- Brand Value Fund	UTI-MNC Fund	April 07
UTI Growth & Value Fund, UTI Dynamic Equity Fund, UTI India Advantage Fund	UTI Mid Cap Fund	April 07
UTI Petro Fund (Sector Fund)	UTI Energy Fund (Thematic Fund, Name Change)	Oct 07
UTI Auto Sector Fund (Sector Fund)	UTI Trans. & Logistics Fund (Thematic Fund, Name Change)	April 08
UTI Software Fund	UTI Service Industries Fund	Sept 08
UTI Index Select Fund, UTI Master Growth Fund	UTI Core Equity Fund	May 09
UTI Infrastructure Advantage Fund Series 1	UTI Infrastructure Fund	Feb 11
UTI Variable Income Scheme - Index Linked Plan	UTI Hybrid Equity Fund	Mar 11
UTI Wealth Builder Fund (Close Ended)	UTI Value Opportunities Fund	Oct 11
UTI Master Index Fund, Sunder	UTI Nifty Index Fund	March 12
UTI G-Sec Fund - Investment Plan	UTI Gilt Advantage Fund-LTP	Aug 12
UTI Master Value Fund	UTI Mid Cap Fund	Mar 14
UTI Masterplus Unit Scheme	UTI Bluechip Flexicap Fund	July 14
UTI Contra Fund & UTI Services Industries Fund	UTI Multi Cap Fund (New scheme)	August 14
UTI Energy Fund	UTI Infrastructure Fund	March 16
UTI Monthly Income Scheme, UTI Smart Woman Savings Plan, UTI Unit Scheme for Charitable & Religious Trusts & Registered Societies	UTI Regular Savings Fund	May 18
UTI Multi Cap Fund	UTI Value Opportunities Fund	May 18
UTI Bluechip Flexicap Fund	UTI Flexi Cap Fund	May 18
UTI Long Term Advantage Fund - Series III, IV, V, VI and VII	UTI Long Term Equity Fund (Tax Saving)	Aug 21

Sr. No.	Old Scheme Name	New Scheme Name	W. E. F
1	UTI Master Gain - 1992(UTI EQUITY FUND)	UTI Flexi Cap Fund	Feb-21
2	UTI Equity Tax Saving Plan	UTI Long Term Equity Fund ( Tax Saving )	Dec-15
3	UTI Wealth Builder Fund Series- II	UTI Wealth Builder Fund	Jun-16
4	UTI Wealth Builder Fund	UTI Multi Asset Fund	May-18
5	UTI Mahila Unit Scheme	UTI Smart Woman Saving Plan	Mar-17
6	UTI Credit Opportunities Fund	UTI Income Opportunities Fund	Sep-13
7	UTI Income Opportunities Fund	UTI Credit Risk Fund	May-18
8	UTI MIS Advantage Plan	UTI Regular Savings Fund	May-18
9	UTI Top 100 Fund	UTI Core Equity Fund	May-18
10	UTI Pharma & Healthcare Fund	UTI Healthcare Fund	May-18
11	UTI Banking Sector Fund	UTI Banking and Financial Services Fund	May-18
12	UTI G-SEC STP	UTI Overnight Fund	May-18
13	UTI Floating Rate Fund Stp	UTI Ultra Short Term Fund	May-18
14	UTI Spread Fund	UTI Arbitrage Fund	May-18
15	UTI Opportunities Fund	UTI Value Opportunities Fund	May-18
16	UTI Gilt Advantage Fund	UTI Gilt Fund	May-18
17	UTI Balanced Fund	UTI Hybrid Equity Fund	May-18
18	UTI Children's Career Balanced Plan	UTI Children's Career Fund-Saving Plan	May-18
19	UTI CCP Advantage Fund	UTI Children's Career Fund-Investment Plan	May-18
20	UTI India Lifestyle Fund	UTI India Consumer Fund	May-19
21	UTI Leadership Equity Fund	UTI Bluechip Flexicap Fund	Dec-15

## UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Mastershare Unit Scheme

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity & equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of large cap companies)	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Core Equity Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and Equity related instruments (Minimum 35% of the total assets would be in equity and equity related instruments of large cap companies and minimum 35% of the total assets would be in equity and equity related instruments of mid cap companies)	70	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	30	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Mid Cap Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of mid cap companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Dividend Yield Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of Dividend Yielding companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Value Opportunities Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI India Consumer Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the theme of Indian Lifestyle & are part of benchmark sectors)	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Infrastructure Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the Infrastructure theme).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI MNC Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of multi-national corporations/ companies).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Healthcare Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the healthcare services sector).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Transportation & Logistics Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in the transportation and logistics sector).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Banking and Financial Services Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in banking and financial services activities).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

## UTI Nifty Index Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by the Nifty 50 Index	95	100	Medium to high
Money Market instruments	0	5	Low to medium

## UTI Overnight Fund

Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Overnight securities (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

## UTI Money Market Fund

Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

## UTI Liquid Cash Plan

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

## UTI Ultra Short Term Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

## UTI Treasury Advantage Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

## UTI Short Term Income Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Securities (including securitised debt)*	0	100	Low to Medium
Money Market Instruments (Including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low

## UTI Medium Term Fund

Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 3 year to 4 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High

Asset allocation in light of anticipated adverse situation :

The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High

## UTI Bond Fund

Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 4 year to 7 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low

Asset allocation in light of anticipated adverse situation :

The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low

## UTI Dynamic Bond Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money Market Instruments, Debentures and Securitised Debt	0	100	Low to Medium
Debt Instruments including Securitised Debt*	0	100	Medium
Units issued by REITs & InvITs	0	100	Medium to High

UTI Credit Risk Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt instruments (including securitised debt)*	65	100	Low to Medium
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	35	Low
Units issued by REITs & InvITs	0	10	Medium to High

UTI Banking & PSU Debt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market Securities issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	80	100	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo) issued by entities other than Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	0	20	Low to Medium

UTI Gilt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Securities issued by the Central Government and / or State Government and / or any security unconditionally guaranteed by the Central Government and / or State Government	80	100	Sovereign
Triparty Repo on Government Securities or treasury bill, Repo, Reverse Repo & instruments of such nature	0	20	Low

UTI Regular Savings Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitized debt)*	75%	90%	Low to Medium
Equity & equity related instruments	10%	25%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Hybrid Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	20%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Multi Asset Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	10%	25%	Low to Medium
Gold ETFs	10%	25%	High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Focused Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments (Maximum 30 stocks)	65%	100%	High
Debt and Money Market instruments (including securitised debt)*	0%	25%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

## UTI Arbitrage Fund

(1) Under normal market circumstances, the investment range would be as follows:

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	65	100	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	65	100	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	0	35	Low to Medium

(2) The asset allocation under defensive circumstances would be as follows:

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	0	65	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	0	65	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	35	100	Low to Medium

## UTI Retirement Benefit Pension Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & Equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

## UTI Children's Career Fund - Savings Plan

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

## UTI Children's Career Fund - Investment Plan

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	70%	100%	Medium to High
Debt and Money Market instruments (including securitized debt)*	0%	30%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

## UTI Corporate Bond Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Corporate Debt rated AA+ and above (including securitized debt)*	80%	100%	Low to Medium
Corporate debt (other than stated above) and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

## UTI Nifty200 Momentum 30 Index Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by Nifty200 Momentum 30 Index	95	100	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or Treasury Bills and units of Liquid Mutual Fund	0	5	Low

## UTI Small Cap Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of small cap companies).	65	100	Medium to High
Debt and Money Market instruments including securitized debt	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

UTI Long Term Equity Fund (Tax Saving)			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & Equity related instruments	80%	100%	Medium to High
Debt and Money Market instruments and other liquid instruments	0%	20%	Low to Medium

UTI Equity Savings Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments Of Which	65%	90%	Medium to High
Cash future arbitrage opportunities Net long equity position	20%	75%	Low to Medium Medium to High
Debt and Money Market Securities (including securitized debt & margin for derivatives)*	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\* The fund may invest up to 50% of its debt portfolio in securitized debt.

UTI Sensex Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by S&P BSE Sensex TRI Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or treasury bill and units of Liquid Mutual Fund	5%	0%	Low

UTI Nifty Midcap 150 Quality 50 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by Nifty Midcap 150 Quality 50 Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or treasury bill and units of Liquid Mutual Fund	5%	0%	Low

The net assets of the scheme will be invested in stocks constituting the underlying index. This would be done by investing in the stocks comprising the index. The scheme shall endeavour to maintain the same weightage they represent in the index. The scheme may take exposure in derivative instruments upto 20% of the net assets of the scheme.

UTI Nifty Next 50 Index Fund			
Type of Instruments	Asset Allocation (% of Net Assets)		Risk profile
	Min	Max	
Securities covered by underlying index	95%	100%	Medium to High
Cash/Money Market Instruments including Triparty Repo on Government Securities or treasury bill and Units of Liquid Mutual Fund	0%	5%	Low

UTI Floater Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Floating Rate Debt Securities (including Securitised Debt & Fixed Rate Debt Instruments swapped for floating rate returns)	65%	100%	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo)	0%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\* Investments in securitized debt, if undertaken, shall not exceed 50% of the net assets of the

UTI S&P BSE Low Volatility Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by S&P BSE Low Volatility Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo and units of Liquid Mutual Fund	5%	0%	Low

## Enclosed debt exposure for identifying Perpetual Bonds/AT1 Bonds/Tier II Bonds

ISIN	Bank	Security	Type
INE028A08083	BANK OF BARODA	8.5% UNCD BOB (T-1) PERP SR-VI.	Basel III Additional Tier I Bond
INE028A08117	BANK OF BARODA	8.65% UNCD BOB (T-1) PERP SR-IX	Basel III Additional Tier I Bond
INE028A08190	BANK OF BARODA	7.44% UNCD BOB (SR-23) 03/01/2030	Basel III Tier 2 Bond
INE028A08208	BANK OF BARODA	7.84% UNNCD BOB (SR-24) 15/01/2035	Basel III Tier 2 Bond
INE040A08393	HDFC BANK LTD.	8.44% URNCD HDFC BANK SR-1-28/12/28	Infrastructure Bond
INE062A08157	STATE BANK OF INDIA	8.15% UNCD SBI-(PERP)TR-I-SR-IV	Basel III Tier 1 bond
INE090A08UC2	ICICI BANK LTD	9.90%UNCD ICICI BANKPERP-28/12/2023	Basel III Tier 1 bond
INE238A08344	AXIS BANK LTD.	9.15% URNCD AXIS BANK-31.12.22	Basel II Lower Tier 2 Bond
INE428A08101	ALLAHABAD BANK	9.53% URNCD ALL BK SR4--27/12/29	Basel III Tier 2 Bond
INE434A08075	UNION BANK OF INDIA	7.98%UNCR BONDS-24/10/2027	Basel III Tier 2 Bond
INE528G08345	YES BANK LTD.	8% URNCD YESBANK LTD 30/09/2026	Infrastructure Bond
INE528G08352	YES BANK LTD.	9.5% UNCD YES BANK(PERP)-23/12/2021	Basel III Additional Tier I Bond
INE528G08394	YES BANK LTD.	9% UNCD YES BANK(PERP)-18/10/2022	Basel III Additional Tier I Bond
INE667A08104	CANARA BANK	9.8%UNCD SYND BK(V)PERP25/07/2022.	Basel III Tier 1 bond
INE692A08086	UNION BANK OF INDIA	9.08% UNCD UNION BANK(PERP)XXIV	Basel III Additional Tier I Bond

## UTI Bond Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Treasury Advantage Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Gilt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Multi Asset Fund

Minimum initial investment is ₹ 5,000/-.

## UTI Liquid Cash Plan (UTI LCP)

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI - Money Market Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Short Term Income Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Ultra Short Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Medium Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Banking & PSU Debt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

## UTI Retirement Benefit Pension Fund

(a) Minimum amount for purchase:  
(i) Minimum amount to each investment is Rs.500/ (purchase value). There is no upper limit.

## Benchmark Index

### UTI Multi Asset Fund

S&P BSE 200 (65%) is the benchmark index for the Equity part of the Portfolio, CRISIL Composite Bond Fund Index (25%) is the benchmark for that part of the Portfolio relating to investments in Debt and Money Market Instruments and the Price of Gold (10%) as per SEBI Regulations for Gold ETFs in India is the benchmark in so far it pertains to investments in Gold ETFs).

## Load Structure

### UTI Hybrid Equity Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

### UTI Credit Risk Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

### UTI Regular Savings Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

### UTI Mastershare Unit Scheme

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

### UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

### UTI Value Opportunities Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

### UTI Liquid Cash Plan

Entry Load	Investor exit upon subscription / switch-in	Load as a % of redemption proceeds
Nil	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

### UTI Multi Asset Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

## For performance details of other Schemes managed by the Fund Manager Summary

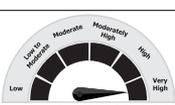
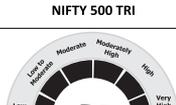
Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Ms. Preethi R S 10	UTI Banking and Financial Services Fund (Along with Mr. Amit Premchandani)	22
2	Mrs. Swati Kulkarni, 34	UTI Mastershare Unit Scheme UTI MNC Fund UTI Dividend Yield Fund UTI-Master Equity Plan Unit Scheme	11 17 18
3	Mr. Ajay Tyagi, 18	UTI Unit Linked Insurance Plan (Equity Portion) UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	37 13
4	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Healthcare Fund (Along with Mr. Kamal Gada) UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Equity Savings Fund (Equity Portfolio) UTI Retirement Benefit Pension Fund (Equity Portion) UTI Dual Advantage Fixed Term Funds (Equity Portion);	12 23 33 38 40
5	Mr Sachin Trivedi, 20	UTI Transportation & Logistic Fund UTI Infrastructure Fund	24 21
6	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund (Along with Ms. Preethi RS) UTI Value Opportunities Fund UTI Regular Savings Fund (Equity Portion)	22 14 36
7	Mr. Vishal Chopda, 12	UTI India Consumer Fund UTI Children's Career Fund-Savings Plan (Equity Portion) UTI Children's Career Fund - Investment Plan UTI Long Term Equity Fund (tax Saving) UTI Focused Equity Fund	20 39 41 25 17
8	Mr. Amandeep Chopra, 28	UTI Regular Savings Fund (Debt Portion) UTI Bond Fund UTI Liquid Cash Plan (along with Mr. Amit Sharma)	36 55 44
9	Mr. Sudhir Agrawal, 21	UTI Short Term Income Fund UTI Floater Fund UTI Dynamic Bond Fund UTI Gilt Fund	49 48 54 56
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Ultra Short Term Fund UTI Medium Term Fund	52 46 53
11	Mr. Sunil Madhukar Patil, 31	UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund & UTI Fixed Income Interval Fund Series II, UTI Dual Advantage Fixed Term Funds (Debt Portion), UTI Equity Savings Fund (Debt Portion), UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion) UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Unit Linked Insurance Plan (Debt Portion)	38 33 34 39 40 37
12	Mr. Amit Sharma, 10	UTI Money Market Fund (along with Mr. Anurag Mittal) UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Overnight Fund	45 35 44 43
13	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI-Nifty Exchange Traded Fund (UTI-Nifty ETF) (along with Mr Ayush Jain) UTI-Sensex Exchange Traded Fund (UTI-Sensex ETF) UTI Nifty Next 50 ETF (along with Mr Ayush Jain) UTI S&P BSE Sensex Next 50 ETF (along with Mr Ayush Jain) UTI Nifty Index Fund (along with Mr Ayush Jain) UTI Nifty Next 50 Index Fund (along with Mr Ayush Jain) UTI Bank ETF (along with Mr Ayush Jain) UTI Nifty200 Momentum 30 Index Fund (along with Mr Ayush Jain) UTI Multi Asset Fund (Equity/Gold Portion) UTI Sensex Index Fund (along with Mr Ayush Jain) UTI Nifty Midcap 150 Quality 50 Index Fund (along with Mr Ayush Jain) UTI S&P BSE Low Volatility Index Fund (along with Mr Ayush Jain)	35 26 27 28 34 29 30 31
14	Mr Ankit Agarwal	UTI Mid Cap Fund UTI Small Cap Fund	15 16
15	Mr. Anurag Mittal	UTI Money Market Fund (Along with Mr. Amit Sharma) UTI Treasury Advantage Fund UTI Banking & PSU Debt Fund UTI Corporate Bond Fund	45 47 50 51

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI ARBITRAGE FUND</b> Refer Page no 35	<ul style="list-style-type: none"> <li>Capital appreciation over medium to long term</li> <li>Takes advantage of arbitrage opportunities in cash and derivative market without taking any directional/unhedged position in either equity or derivative instruments</li> </ul>	<b>UTI ARBITRAGE FUND</b>  Investors understand that their principal will be at Low Risk	<b>NIFTY 50 ARBITRAGE INDEX</b>  Benchmark Riskometer is at Low Risk.
<b>UTI OVERNIGHT FUND</b> Refer Page no 43	<ul style="list-style-type: none"> <li>Reasonable income over one day with capital preservation.</li> <li>Investment in overnight securities.</li> </ul>	<b>UTI OVERNIGHT FUND</b>  Investors understand that their principal will be at Low Risk	<b>CRISIL OVERNIGHT FUND AI INDEX</b>  Benchmark Riskometer is at Low Risk.
<b>UTI FLOATER FUND</b> Refer Page no 48	<ul style="list-style-type: none"> <li>To generate reasonable returns.</li> <li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives).</li> </ul>	<b>UTI FLOATER FUND</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>CRISIL LOW DURATION DEBT INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI DYNAMIC BOND FUND</b> Refer Page no 54	<ul style="list-style-type: none"> <li>Optimal returns with adequate liquidity over medium to long term</li> <li>Investment in Debt &amp; Money Market Instruments</li> </ul>	<b>UTI DYNAMIC BOND FUND</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>CRISIL DYNAMIC BOND FUND AIII INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI TREASURY ADVANTAGE FUND</b> Refer Page no 47	<ul style="list-style-type: none"> <li>Reasonable income consistent with high liquidity over short term.</li> <li>Investment in Debt &amp; Money Market instruments.</li> </ul>	<b>UTI TREASURY ADVANTAGE FUND</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>CRISIL LOW DURATION FUND AI INDEX</b>  Benchmark Riskometer is at Low to Moderate Risk.
<b>UTI CORPORATE BOND FUND</b> Refer Page no 51	<ul style="list-style-type: none"> <li>Optimal returns over the medium to long term.</li> <li>To invest predominantly in AA+ and above rated corporate debt.</li> </ul>	<b>UTI CORPORATE BOND FUND</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>CRISIL CORPORATE BOND FUND BII INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI GILT FUND</b> Refer Page no 56	<ul style="list-style-type: none"> <li>Credit risk free return over the medium to long term</li> <li>Investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government.</li> </ul>	<b>UTI GILT FUND</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>CRISIL DYNAMIC GILT INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI SHORT TERM INCOME FUND</b> Refer Page no 49	<ul style="list-style-type: none"> <li>Reasonable Income with low risk and high level of liquidity over short-term.</li> <li>Investment in Debt &amp; Money Market instruments.</li> </ul>	<b>UTI SHORT TERM INCOME FUND</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>CRISIL SHORT DURATION FUND AII INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI LIQUID CASH PLAN</b> Refer Page no 44	<ul style="list-style-type: none"> <li>Steady and reasonable Income over short-term with capital preservati on.</li> <li>Investment in money market securities &amp; high quality debt.</li> </ul>	<b>UTI LIQUID CASH PLAN</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>CRISIL LIQUID FUND AI INDEX</b>  Benchmark Riskometer is at Low to Moderate Risk.
<b>UTI MONEY MARKET FUND</b> Refer Page no 45	<ul style="list-style-type: none"> <li>Reasonable Income with high level of liquidity over short-term.</li> <li>Investment in money market securities.</li> </ul>	<b>UTI MONEY MARKET FUND</b>  Investors understand that their principal will be at Moderate Risk	<b>CRISIL MONEY MARKET FUND AI INDEX</b>  Benchmark Riskometer is at Low to Moderate Risk.
<b>UTI ULTRA SHORT TERM FUND</b> Refer Page no 46	<ul style="list-style-type: none"> <li>Reasonable Income with low volatility over short term.</li> <li>Investment in debt &amp; money market instruments.</li> </ul>	<b>UTI ULTRA SHORT TERM FUND</b>  Investors understand that their principal will be at Moderate Risk	<b>CRISIL ULTRA SHORT DURATION FUND BI INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI BANKING AND PSU DEBT FUND</b> Refer Page no 50	<ul style="list-style-type: none"> <li>Reasonable income, with low risk and high level of liquidity over short to medium term.</li> <li>Investment predominantly in Debt &amp; Money Market Securities issued by Bank, Public Sector Undertaking (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.</li> </ul>	<b>UTI BANKING AND PSU DEBT FUND</b>  Investors understand that their principal will be at Moderate Risk	<b>CRISIL BANKING AND PSU DEBT INDEX</b>  Benchmark Riskometer is at Moderate Risk.

\*Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI MEDIUM TERM FUND</b> Refer Page no 53	<ul style="list-style-type: none"> <li>Reasonable income over the medium to long term.</li> <li>Investment in Debt and Money Market instruments.</li> </ul>	<b>UTI MEDIUM TERM FUND</b>  Investors understand that their principal will be at Moderate Risk	<b>CRISIL MEDIUM DURATION FUND BIII INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI EQUITY SAVINGS FUND</b> Refer Page no 38	<ul style="list-style-type: none"> <li>Long-term capital appreciation and income</li> <li>Investment in equity &amp; equity related instruments, arbitrage opportunities, and investments in debt money market opportunities.</li> </ul>	<b>UTI EQUITY SAVINGS FUND</b>  Investors understand that their principal will be at Moderately High Risk	<b>CRISIL EQUITY SAVINGS INDEX</b>  Benchmark Riskometer is at Moderately High Risk.
<b>UTI BOND FUND</b> Refer Page no 55	<ul style="list-style-type: none"> <li>Optimal returns with adequate liquidity over medium to long term</li> <li>Investment in Debt &amp; money market instruments</li> </ul>	<b>UTI BOND FUND</b>  Investors understand that their principal will be at Moderate Risk	<b>CRISIL MEDIUM TO LONG DURATION FUND AIII INDEX</b>  Benchmark Riskometer is at Moderate Risk.
<b>UTI CREDIT RISK FUND</b> Refer Page no 52	<ul style="list-style-type: none"> <li>Reasonable income and capital appreciation over medium to long term</li> <li>Investment in Debt and Money Market instruments</li> </ul>	<b>UTI CREDIT RISK FUND</b>  Investors understand that their principal will be at High Risk	<b>CRISIL CREDIT RISK FUND CII INDEX</b>  Benchmark Riskometer is at High Risk.
<b>UTI REGULAR SAVINGS FUND</b> Refer Page no 36	<ul style="list-style-type: none"> <li>Long-term capital appreciation and regular income over medium-term</li> <li>Investment in equity instruments (maximum 25%) and fixed income securities (debt and money market securities)</li> </ul>	<b>UTI REGULAR SAVINGS FUND</b>  Investors understand that their principal will be at Moderately High Risk	<b>NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX</b>  Benchmark Riskometer is at Moderately High Risk.
<b>UTI RETIREMENT BENEFIT PENSION FUND</b> Refer Page no 40	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment in equity instruments (maximum-40%) and debt/ Money market Instruments</li> </ul>	<b>UTI RETIREMENT BENEFIT PENSION FUND</b>  Investors understand that their principal will be at High Risk	<b>CRISIL SHORT TERM DEBT HYBRID 60+40 FUND INDEX</b>  Benchmark Riskometer is at High Risk.
<b>UTI UNIT LINKED INSURANCE PLAN</b> Refer Page no 37	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment in equity instruments (maximum-40%) and debt Instruments</li> </ul>	<b>UTI UNIT LINKED INSURANCE PLAN</b>  Investors understand that their principal will be at High Risk	<b>NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX</b>  Benchmark Riskometer is at High Risk.
<b>UTI CHILDREN'S CAREER FUND - SAVINGS PLAN</b> Refer Page no 39	<ul style="list-style-type: none"> <li>Long Term Capital Appreciation</li> <li>Investment in equity instruments (maximum-40%) and debt Instruments</li> </ul>	<b>UTI CHILDREN'S CAREER FUND - SAVINGS PLAN</b>  Investors understand that their principal will be at High Risk	<b>CRISIL SHORT TERM DEBT HYBRID 60+40 FUND INDEX</b>  Benchmark Riskometer is at High Risk.
<b>UTI MULTI ASSET FUND</b> Refer Page no 34	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in equity, debt and Gold ETFs with a minimum allocation of 10% in each asset class</li> </ul>	<b>UTI MULTI ASSET FUND</b>  Investors understand that their principal will be at Very High Risk	<b>65% S&amp;P BSE 200 TRI, 25% CRISIL COMPOSITE BOND FUND INDEX &amp; 10% Price of Gold</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI HYBRID EQUITY FUND</b> Refer Page no 33	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments (maximum-80%) and fixed income securities (debt and money market securities)</li> </ul>	<b>UTI HYBRID EQUITY FUND</b>  Investors understand that their principal will be at Very High Risk	<b>CRISIL HYBRID 35+65 AGGRESSIVE INDEX</b>  Benchmark Riskometer is at Very High Risk.

\*Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI NIFTY INDEX FUND</b> Refer Page no 26	<ul style="list-style-type: none"> <li>Capital growth in tune with index returns</li> <li>Passive investment in equity instruments comprised in Nifty 50 index</li> </ul>	<b>UTI NIFTY INDEX FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 50 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI NIFTY NEXT 50 INDEX FUND</b> Refer Page no 27	<ul style="list-style-type: none"> <li>Capital growth in tune with index returns</li> <li>Passive investment in equity instruments comprised in Nifty Next 50 index</li> </ul>	<b>UTI NIFTY NEXT 50 INDEX FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY NEXT 50 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI BANKING AND FINANCIAL SERVICES FUND</b> Refer Page no 22	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of companies engaged in banking and financial services activities.</li> </ul>	<b>UTI BANKING AND FINANCIAL SERVICES FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY FINANCIAL SERVICES TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI MASTERSHARE UNIT SCHEME</b> Refer Page no 11	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>Investment predominantly in equity instruments of large cap companies.</li> </ul>	<b>UTI MASTERSHARE UNIT SCHEME</b>  Investors understand that their principal will be at Very High Risk	<b>S&amp;P BSE 100 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI HEALTHCARE FUND</b> Refer Page no 23	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities in the Healthcare Service sector.</li> </ul>	<b>UTI HEALTHCARE FUND</b>  Investors understand that their principal will be at Very High Risk	<b>S&amp;P BSE HEALTHCARE TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI TRANSPORTATION &amp; LOGISTICS FUND</b> Refer Page no 24	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>Investment predominantly in equity and equity related securities of the companies engaged in the transportation and logistics sector.</li> </ul>	<b>UTI TRANSPORTATION &amp; LOGISTICS FUND</b>  Investors understand that their principal will be at Very High Risk	<b>UTI TRANSPORTATION AND LOGISTICS FUND TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI FLEXI CAP FUND</b> Refer Page no 13	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum.</li> </ul>	<b>UTI FLEXI CAP FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 500 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI VALUE OPPORTUNITIES FUND</b> Refer Page no 14	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments following a value investment strategy across the market capitalization spectrum.</li> </ul>	<b>UTI VALUE OPPORTUNITIES FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 500 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI INDIA CONSUMER FUND</b> Refer Page no 20	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity instruments of companies that are expected to benefit from the changing consumer aspirations, changing lifestyle and growth of consumption</li> </ul>	<b>UTI INDIA CONSUMER FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY INDIA CONSUMPTION TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN</b> Refer Page no 41	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments (above 70%) and debt instruments.</li> </ul>	<b>UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 500 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI LONG TERM EQUITY FUND (TAX SAVING)</b> Refer Page no 25	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments of companies that are believed to have growth potential.</li> </ul>	<b>UTI LONG TERM EQUITY FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 500 TRI</b>  Benchmark Riskometer is at Very High Risk.

\*Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
<b>UTI DIVIDEND YIELD FUND</b> Refer Page no 18	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in Dividend Yielding equity and equity related securities</li> </ul>	<b>UTI DIVIDEND YIELD FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 500 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI CORE EQUITY FUND</b> Refer Page no 12	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity instruments of both large cap and mid cap companies</li> </ul>	<b>UTI CORE EQUITY FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY LARGEMIDCAP 250 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI INFRASTRUCTURE FUND</b> Refer Page no 21	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of companies forming part of the infrastructure sector.</li> </ul>	<b>UTI INFRASTRUCTURE FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY INFRASTRUCTURE TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI MNC FUND</b> Refer Page no 19	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of Multi-National companies</li> </ul>	<b>UTI MNC FUND</b>  Investors understand that their principal will be at Very High Risk	<b>Nifty MNC TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI MID CAP FUND</b> Refer Page no 15	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in mid cap companies</li> </ul>	<b>UTI MID CAP FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY MIDCAP 150 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI SMALLCAP FUND</b> Refer Page no 16	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly equity and equity related securities of small cap companies</li> </ul>	<b>UTI SMALLCAP FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY SMALLCAP 250 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI NIFTY200 MOMENTUM 30 INDEX FUND</b> Refer Page no 28	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in Nifty200 Momentum 30 Index</li> </ul>	<b>UTI NIFTY200 MOMENTUM 30 INDEX FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 200 MOMENTUM 30 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI FOCUSED EQUITY FUND</b> Refer Page no 17	<ul style="list-style-type: none"> <li>Long term capital Growth</li> <li>Investment in equity &amp; equity related securities across market capitalization in maximum 30 stocks</li> </ul>	<b>UTI FOCUSED EQUITY FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY 500 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI SENSEX INDEX FUND</b> Refer Page no 29	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in S&amp;P BSE Sensex Index</li> </ul>	<b>UTI SENSEX INDEX FUND</b>  Investors understand that their principal will be at Very High Risk	<b>S&amp;P BSE SENSEX TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI NIFTY MIDCAP 150 QUALITY 50 INDEX FUND</b> Refer Page no 30	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in Nifty Midcap 150 Quality 50 Index</li> </ul>	<b>UTI NIFTY MIDCAP 150 QUALITY 50 INDEX FUND</b>  Investors understand that their principal will be at Very High Risk	<b>NIFTY MIDCAP 150 QUALITY 50 TRI</b>  Benchmark Riskometer is at Very High Risk.
<b>UTI S&amp;P BSE LOW VOLATILITY INDEX FUND</b> Refer Page no 31	<ul style="list-style-type: none"> <li>Capital growth in tune with the index returns</li> <li>Passive investment in equity instruments comprised in S&amp;P BSE Low Volatility Index</li> </ul>	<b>UTI S&amp;P BSE LOW VOLATILITY INDEX FUND</b>  Investors understand that their principal will be at Very High Risk	<b>S&amp;P BSE LOW VOLATILITY TRI</b>  Benchmark Riskometer is at Very High Risk.

\*Investors should consult their Mutual Fund Distributor - Investment Advisor if in doubt about whether the product is suitable for them.

Ser. No.	SCHEMEDESC	PLANDESC	ISIN
1	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XF9
2	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XG7
3	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XJ1
4	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XK9
5	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XL7
6	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XM5
7	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SL7
8	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SM5
9	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SO1
10	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SP8
11	UTI Bond Fund	Direct Annual IDCW Plan	INF789FA1T80
12	UTI Bond Fund	Direct Annual IDCW Plan	INF789FA1T98
13	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01624
14	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01722
15	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789FA1V03
16	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789FA1V11
17	UTI Contra Fund	Direct IDCW Plan	INF789F015R4
18	UTI Contra Fund	Direct IDCW Plan	INF789F015S2
19	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YC4
20	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YD2
21	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789FB1U28
22	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789FB1U36
23	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789FB1U02
24	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789FB1U10
25	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01R44
26	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01XS2
27	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789FA1K22
28	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789FA1K30
29	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789FA1K63
30	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789FA1K71
31	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01X88
32	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01XC6
33	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789FA1S65
34	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789FA1S73
35	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SU8
36	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SV6
37	UTI Energy Fund	Direct IDCW Plan	INF789F01SX2
38	UTI Energy Fund	Direct IDCW Plan	INF789F01SY0
39	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TA8
40	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TB6
41	UTI Long Term Equity Fund (Tax Saving)	Direct IDCW Plan	INF789F01TD2
42	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789FA1P84
43	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789FA1P92
44	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789FA1Q00
45	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789FA1Q18
46	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789FA1Q42
47	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789FA1Q59
48	UTI GILT FUND	Direct IDCW PLAN	INF789F01T9
49	UTI GILT FUND	Direct IDCW PLAN	INF789F01TK7
50	UTI HEALTHCARE FUND	Direct IDCW PLAN	INF789F01TM3
51	UTI HEALTHCARE FUND	Direct IDCW PLAN	INF789F01TN1
52	UTI-Services Industries Fund	Direct IDCW PLAN	INF789F01TP6
53	UTI-Services Industries Fund	Direct IDCW PLAN	INF789F01TQ4
54	UTI-Infrastructure Fund	Direct IDCW PLAN	INF789F01TS0
55	UTI-Infrastructure Fund	Direct IDCW PLAN	INF789F01TT8
56	UTI - LONG TERM ADVANTAGE FUND - SERIES III	DIRECT PLAN - IDCW	INF789FB18N3
57	UTI LONG TERM ADVANTAGE FUND - SERIES IV	DIRECT PLAN - IDCW	INF789FC1FD7
58	UTI LONG TERM ADVANTAGE FUND - SERIES V	DIRECT PLAN - IDCW	INF789FC1H51
59	UTI LONG TERM ADVANTAGE FUND - SERIES VI	DIRECT PLAN - IDCW	INF789FC1V74
60	UTI LONG TERM ADVANTAGE FUND - SERIES VII	DIRECT PLAN - IDCW	INF789FC1T74
61	UTI-BLUECHIP FLEXICAP FUND	Direct IDCW PLAN	INF789F01TV4
62	UTI-BLUECHIP FLEXICAP FUND	Direct IDCW PLAN	INF789F01TW2
63	UTI-India Lifestyle Fund	Direct IDCW PLAN	INF789F01VG1
64	UTI-India Lifestyle Fund	Direct IDCW PLAN	INF789F01VH9
65	UTI-Mid Cap Fund	Direct IDCW PLAN	INF789F01T8
66	UTI-MID CAP FUND	Direct IDCW PLAN	INF789F01TZ5
67	UTI-MNC Fund	Direct IDCW PLAN	INF789F01UB4
68	UTI-MNC Fund	Direct IDCW PLAN	INF789F01UC2
69	UTI CORE EQUITY FUND	Direct IDCW PLAN	INF789F01UE8
70	UTI CORE EQUITY FUND	Direct IDCW PLAN	INF789F01UF5
71	UTI REGULAR SAVINGS FUND	Direct MONTHLY IDCW PLAN	INF789F01UK5
72	UTI REGULAR SAVINGS FUND	Direct MONTHLY IDCW PLAN	INF789F01UL3
73	UTI REGULAR SAVINGS FUND	Direct PLAN	INF789F01UM1
74	UTI-Money Market Fund -Institutional Plan	Direct MONTHLY IDCW PLAN	INF789FA1M46
75	UTI-Money Market Fund -Institutional Plan	Direct MONTHLY IDCW PLAN	INF789FA1M53
76	UTI-Money Market Fund -Institutional Plan	Direct QUARTERLY IDCW PLAN	INF789FA1M61
77	UTI-Money Market Fund -Institutional Plan	Direct QUARTERLY IDCW PLAN	INF789FA1M79
78	UTI-Money Market Fund -Institutional Plan	Direct ANNUAL IDCW PLAN	INF789FA1N03
79	UTI-Money Market Fund -Institutional Plan	Direct ANNUAL IDCW PLAN	INF789FA1N11
80	UTI-Mastershare Unit Scheme	Direct IDCW PLAN	INF789F01UQ2
81	UTI-Mastershare Unit Scheme	Direct IDCW PLAN	INF789F01UR0
82	UTI MEDIUM TERM FUND	Direct ANNUAL IDCW PLAN	INF789FB1KL1
83	UTI MEDIUM TERM FUND	Direct ANNUAL IDCW PLAN	INF789FB1KM9
84	UTI MEDIUM TERM FUND	Direct MONTHLY IDCW PLAN	INF789FB1KF3
85	UTI MEDIUM TERM FUND	Direct MONTHLY IDCW PLAN	INF789FB1KG1
86	UTI MEDIUM TERM FUND	Direct QUARTERLY IDCW PLAN	INF789FB1KH9
87	UTI MEDIUM TERM FUND	Direct QUARTERLY IDCW PLAN	INF789FB1K17
88	UTI-Nifty Index Fund	Direct IDCW PLAN	INF789F01WY2
89	UTI-Nifty Index Fund	Direct IDCW PLAN	INF789F01WZ9
90	UTI VALUE OPPORTUNITIES FUND	Direct IDCW PLAN	INF789F01UZ3
91	UTI VALUE OPPORTUNITIES FUND	Direct IDCW PLAN	INF789F01VA4
92	UTI-Rajiv Gandhi Equity Saving Scheme	Direct IDCW PLAN	INF789F01YS0
93	UTI ARBITRAGE FUND	Direct IDCW PLAN	INF789FB1RE1
94	UTI ARBITRAGE FUND	Direct IDCW PLAN	INF789FB1RF8
95	UTI-Short Term Income Fund- Institutional Option	Direct QUARTERLY IDCW PLAN	INF789FA1R66
96	UTI-Short Term Income Fund- Institutional Option	Direct QUARTERLY IDCW PLAN	INF789FA1R74
97	UTI-Short Term Income Fund- Institutional Option	Direct MONTHLY IDCW PLAN	INF789F01XZ7
98	UTI-Short Term Income Fund- Institutional Option	Direct MONTHLY IDCW PLAN	INF789F01YA8
99	UTI-Short Term Income Fund- Institutional Option	Direct ANNUAL IDCW PLAN	INF789FA1R33
100	UTI-Short Term Income Fund- Institutional Option	Direct ANNUAL IDCW PLAN	INF789FA1R41
101	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VC0
102	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VD8
103	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A546
104	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A553

105	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A561
106	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A579
107	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A587
108	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A595
109	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A603
110	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A611
111	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A751
112	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A769
113	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A801
114	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A819
115	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A843
116	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A850
117	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AC73
118	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AC70
119	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AD01
120	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADB9
121	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AD77
122	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADD5
123	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADE3
124	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADF0

Ser. No.	SCHEMEDESC	PLANEDESC	ISIN
1	UTI Transportation & Logistics Fund	Regular IDCW Plan	INF789F01281
2	UTI Hybrid Equity Fund	Regular IDCW Plan	INF789F01315
3	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01356
4	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01364
5	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01380
6	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01398
7	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01223
8	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01321
9	UTI Contra Fund	Regular IDCW Plan	INF789F01414
10	UTI Contra Fund	Regular IDCW Plan	INF789F01422
11	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01RA2
12	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01RB0
13	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01J00
14	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01JP7
15	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01448
16	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01455
17	UTI Energy Fund	Regular IDCW Plan	INF789F01471
18	UTI Energy Fund	Regular IDCW Plan	INF789F01489
19	UTI FLEXI CAP FUND	Regular IDCW Plan	INF189A01053
20	UTI FLEXI CAP FUND	Regular IDCW Plan	INF789F01505
21	UTI Long Term Equity Fund (Tax Saving)	Regular IDCW Plan	INF789F01521
22	UTI ULTRA SHORT TERM FUND	REGULAR - DAILY IDCW PLAN	INF789F01554
23	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01612
24	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01620
25	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01646
26	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01653
27	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01679
28	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01687
29	UTI-Services Industries Fund	IDCW PLAN	INF789F01703
30	UTI-Services Industries Fund	IDCW PLAN	INF789F01711
31	UTI-Infrastructure Fund	IDCW PLAN	INF789F01737
32	UTI-Infrastructure Fund	IDCW PLAN	INF789F01745
33	UTI - LONG TERM ADVANTAGE FUND - SERIES III	REGULAR PLAN - IDCW	INF789F01677
34	UTI LONG TERM ADVANTAGE FUND - SERIES IV	REGULAR PLAN - IDCW	INF789F01F81
35	UTI LONG TERM ADVANTAGE FUND - SERIES V	REGULAR PLAN - IDCW	INF789F01H05
36	UTI LONG TERM ADVANTAGE FUND - SERIES VI	REGULAR PLAN - IDCW	INF789F01V58
37	UTI LONG TERM ADVANTAGE FUND - SERIES VII	REGULAR PLAN - IDCW	INF789F01508
38	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01760
39	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01778
40	UTI-India Lifestyle Fund	IDCW PLAN	INF789F01CF3
41	UTI-India Lifestyle Fund	IDCW PLAN	INF789F01CG1
42	UTI-Mid Cap Fund	IDCW	INF789F01794
43	UTI-Mid Cap Fund	IDCW	INF789F01802
44	UTI-MNC Fund	IDCW PLAN	INF789F01828
45	UTI-MNC Fund	IDCW PLAN	INF789F01836
46	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF189A01046
47	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF789F01851
48	UTI-Mastershare Unit Scheme	IDCW PLAN	INF189A01038
49	UTI-Mastershare Unit Scheme	IDCW PLAN	INF789F01950
50	UTI-Nifty Index Fund	IDCW PLAN	INF789F01JL6
51	UTI-Nifty Index Fund	IDCW PLAN	INF789F01JM4
52	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AE0
53	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AF7
54	UTI-Rajiv Gandhi Equity Saving Scheme	RETAIL IDCW PLAN	INF789F01YQ4
55	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01RH4
56	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01R12
57	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01AN1
58	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01A09
59	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A447
60	UTI CORPORATE BOND FUND	Regular Plan -	INF789F1A454
61	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A462
62	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A470
63	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A488
64	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A496
65	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A504
66	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A512
67	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A728
68	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A736
69	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A785
70	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A793
71	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A827
72	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A835
73	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC71
74	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC09
75	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC77
76	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC55
77	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACT3
78	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACU1
79	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACV9
80	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACW7

Schemes ISIN - more Plan/options wise available in UTIMF web site as per link

[https://docs.utimf.com/v1/AUTH\\_5b9dd00b-8132-4a21-a800-](https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx)

[711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx](https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-711111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx)

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## ATTENTION

### UTI SCUP Outstanding Unit holding Accounts

Due to closure of the UTI Senior Citizens Unit Plan (UTI-SCUP) as of 18/02/2008 SCUP unitholders who have still not submitted their Membership Certificate for redeeming/switching the outstanding units, may submit the same alongwith the duly filled in Forms to our Registrar & Transfer Agent for UTI-SCUP UTI Infrastructure Technology And Services Limited, Plot No.3, Sector 11, CBD Belapur, Navi Mumbai 400614 or to our nearest UTI Financial Centre.

Members are requested to get their signature attested by their Banker where they are having their Bank account (under their official seal mentioning Name, Designation and Employee no. of the Attesting Authority), as over a period of time the Member's signature might have undergone changes.

For any assistance in this regard you may also directly contact Mr. Kishor Paunikar, Associate Vice President, Department of Operations at UTI Corporate Office over phone at 022-66786253 or mail him at [kishor.paunikar@uti.co.in](mailto:kishor.paunikar@uti.co.in)

**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

The Potential Risk class position of the debt schemes of UTI Mutual Fund are as under:																											
Serial No.	Scheme Name	Potential Risk Class Matrix																									
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## UTI TRUSTEE CO. (P) LTD.

### Directors

1. Mr. A Ramesh Kumar
2. Mr. Suhail Nathani
3. Mr. Shiva Kumar
4. Mr. Sudesh Kumar Kapahi
5. Ms. Muketa Pramit Jhaveri

## UTI ASSET MANAGEMENT CO. LTD.

### Directors

1. Mr. Dinesh Kumar Mehrotra
2. Mr. Flemming Madsen
3. Mr. Deepak Kumar Chatterjee
4. Mr. N Seshadri
5. Mr. Edward Cage Bernard
6. Mr. Imtaiyazur Rahman
7. Mr. Rajeev Kakar
8. Mrs. Jayashree Vaidhyathanan
9. Mrs. Dipali H Sheth
10. Mr. Sanjay Varshneya

## REGISTERED OFFICE

UTI Towers, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Tel : 6678 6666 (Board), Fax : 2652 4921.

## UTI FINANCIAL CENTRES

Ahmedabad (079) 26424008/26462905/2180 • 2 • Anand (02692) 245943 /944/245030 • 3 • Baroda (0265) 2336962/963/964/965 • 4 • Bharuch (02642) 227331/225460 • 5 • Bhavnagar (0278) 2519961/2513321 • 6 • Bhuj (02832) 220031/220030 • 7 • Gandhinagar • 079-23240462 • 8 • Junagadh • 0285-2672678 • 9 • Jamnagar (0288) 2662767/68 • 10 • Navsari (02637) 233087 • 11 • Rajkot • 0281-2440701 /0281-2433525 • 12 • Surat (0261) 2474550/2473161/2476499 • 13 • Vapi (0260) 2421315/653907 • 14 • Valsad • Tel. 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## Dubai Representative Office

UTI International (Singapore) Private Limited. Office 19, Floor 3, Gate Village 08, Dubai International Financial Centre. P.O. Box 29288, Dubai, UAE. Tel: +97143857707 Fax: +97143857702

## GLOSSARY

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Minimum Addition Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance and investor may opt for a SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total assets value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A Mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

**Exit Load:** Exit load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1% the investor will enter the fund at Rs. 101

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption price at net value of NAV less Exit Load. For instance if the NAV is Rs.100 and the exit load is 1%, the investor will receive Rs.99.

**\*Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor."

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change yield

**Standard Deviation:** A statistical measure of the relative volatility of a Fund or portfolio. More generally, a measure of the extent to which numbers are spread around their average. Lower the measure, lesser the volatility of the returns of the Fund, The Standard Deviation has been computed by taking Daily returns of the Fund over the past three years.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit or risk.

**Beta:** A quantitative measure of the volatility of a given portfolio relative to the respective Benchmark. A Beta above 1 is more volatile than the Benchmark, while a Beta below 1 is less volatile. Beta is computed as 'Covariance of NAV returns v Index Returns' divided by 'Variance of index returns' based on daily returns for the past three years.

**AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.**

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement or investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Overweight/Underweight:** Indicates the Fund Managers' active decision to hold an overweight/underweight position relative to the Benchmark. Fund Managers seek to overweight/certain positions they expect to outperform their Benchmark and underweight those they believe will underperform.

**Macaulay Duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. The Macaulay duration calculation equals the weighted average time before a bondholder would receive the bond's cash flows.

**Macaulay Duration of the portfolio:** The Macaulay duration of the portfolio is essentially an average of the duration of bonds within the portfolio, accounting for what percentage of the total portfolio each bond represents. The Macaulay duration of a zero-coupon bond would be equal to the bond's maturity.

**Market Capitalizations:** As per the SEBI circular SEBI/HO/IMD/CIR/P/2017/114 of Oct 06 2017 a definition has been provided of large cap, mid cap and small cap as follows.

- a) Large Cap: 1st -100th company in terms of full market capitalization
- b) Mid Cap: 101st - 250th company in terms of full market capitalization
- c) Small Cap: 251st company onwards in terms of full market capitalization.

**Median Market Cap vs Weighted Average Market Cap**

Median is a denoting the market capitalization value at the mid-point of cumulative weight.

**P/B:** Price to Book | **P/E:** Price to Earnings | **ROE:** Return on Equity

## Equity & Debt Commentary data source credits:

### Equity write-up

Source for numbers: BSE and NSE and leading business dailies

### Debt write-up

Source for numbers: Leading business dailies

## REGISTRAR & TRANSFER AGENCY

### M/s. KFin Technologies Limited

UTIMF Unit | KFin Technologies Private Limited, 7th Floor, Karvy Selenium Tower | Plot Nos. 31 & 32 | Survey No. 116/22, 115/24 & 115/25  
Financial District, Nanakramguda, Selingampally Mandal, Hyderabad - 500032  
Tel: +91 40 6716 1801, Email: uti@kfintech.com

Designation of MF Central as Official Point of Acceptance for Schemes of UTI Mutual Fund (UTIMF)

Registrar and Transfer Agents, Kfin Technologies Private Limited (Kfintech) and Computer Age Management Services Limited (CAMS) have jointly developed a digital platform for Mutual Fund investors named "MFCentral".

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# CELEBRATING 30 YEARS OF UTI FLEXI CAP FUND

TRUSTED BY  
**MOST NUMBER OF INVESTORS**  
IN IT'S SCHEME CATEGORY<sup>~^</sup>

Contact your mutual fund distributor or give a missed call on 8655019940.

## Fund Features

- Invests in businesses with potential to create sustainable long-term wealth
- Relies on disciplined investment framework for prudent portfolio construction
- High-conviction portfolio that is agnostic to market capitalisation

# UTI FLEXI CAP FUND

UTI Flexi Cap Fund is an open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. \*Inception Date: 18th May 1992. ~No. of investor folios as on 31st May 2022 – 18,58,017. ^Source: ICRA Analytics.

This product is suitable for investors who are seeking:\*

- Long term capital appreciation
- Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk-o-meter for the fund is based on the portfolio ending May 31 2022. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>

UTI FLEXI CAP FUND



BENCHMARK: NIFTY 500 TRI



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**