

Opportunity to participate in the development of states of India

UTI CRISIL SDL Maturity April 2033 Index Fund

NFO OPENS DECEMBER 12, 2022 | NFO CLOSURES DECEMBER 19, 2022

Here is an opportunity to invest & be a part of the development of states of India.
Presenting UTI CRISIL SDL Maturity April 2033 Index Fund, a scheme providing visibility of returns*.



**Predominantly
SDL Exposure**



High Liquidity[&]



Tax Efficient[#]



No lock-in period[@]



**Relatively Low
Expense Ratio**

*Visibility of returns doesn't imply guaranteed return or protection of principal. Investments are subject to credit and market risks. Further, the outcome will be potentially visible only if the investor stays invested till the maturity of the scheme. [&]Security selection on outstanding amount and liquidity. [#]Provides 11 year indexation as the maturity is in April 2033. (If invested before March 31, 2023 and held till maturity). [@]Open Ended Scheme.

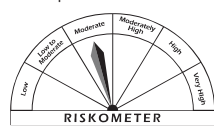
UTI CRISIL SDL Maturity April 2033 Index Fund
(An open-ended Target Maturity Debt Index Fund tracking CRISIL IBX SDL Index - April 2033. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)
This product is suitable for investors who are seeking*:

- Income over the target maturity period
- Investments in State Development Loans (SDLs), tracking CRISIL IBX SDL Index April 2033, subject to tracking error

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

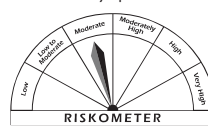
Product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Scheme Riskometer:
UTI CRISIL SDL Maturity
April 2033 Index Fund



Investors understand that their principal will be at Moderate Risk

Benchmark Riskometer:
CRISIL IBX SDL Index
-Maturity April 2033



Benchmark riskometer is at Moderate Risk

POTENTIAL RISK CLASS MATRIX			
CREDIT RISK OF SCHEME	INTEREST RATE RISK OF THE SCHEME		
	RELATIVELY LOW (CLASS A)	MODERATE (CLASS B)	RELATIVELY HIGH (CLASS C)
RELATIVELY LOW (CLASS I)			
MODERATE (CLASS II)			
RELATIVELY HIGH (CLASS III)	A-III		

A-III - A Relatively High Interest Rate Risk and Relatively Low Credit Risk

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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A monthly reference guide for AMFI/NISM certified Mutual Fund Distributors and Planners.

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Attention : Unit Holders

As per recent advice received from SEBI - "All mutual Fund redemption requests will be processed only if KYC details are available with Mutual Funds "

* Proposed category



Vetri Subramaniam
Chief Investment Officer

In the world of volatile news, stay focussed on your financial goals

It is a delight to read cheery headlines in the newspapers these days. Whoever said 'one reason that cats are happier than people is that they have no newspapers' was clearly not referring to recent headlines. Although I cannot vouch for every cat's cheery demeanour, my morning cheer was for this headline: "It will not only be India's decade, but India's century"; this from the CEO of a global consulting firm (news dated Sep 2, 2022).

I refer to this headline not to pick holes in their view or to buttress their argument. For all I know they could be right and I certainly hope they are, for the sake of my children and the generations to follow. The only thing I know for sure is that none of us will be around in a 100 years to know if this prophecy came true.

The moot question is how should investors react to such views and catchy headlines? In my view, it is best to stick to your asset allocation framework that is designed to help you achieve your financial goals; through the ever-fluctuating news cycle. Do not make changes based on the sounds you hear or the headlines you read. Those emotional responses could get you into trouble.

Alternatively, you could get lucky. But that could also be the gambler's curse. The luckier you get, the more confident you feel; till it all goes wrong on a bet size too large. The best path is the one laid out when you are calm and composed with a disciplined framework. Ideally, keep some room for flexibility in the approach but avoid emotional reactions to news flows.

News headlines and market direction often have an inverse correlation. Bad news abounds at market troughs and cheery headlines dot the blue sky at market peaks. But news is published every day and — if you hunt purposefully — you will find both optimistic and challenging news on most given days. This makes it difficult to use news updates as the anchor of an investment framework.

The dichotomy of news headlines

Many investors know the curse of the magazine cover. It often proves to be a contra indicator. A well-known economics and financial journal published a cover titled 'Drowning in oil' in March 1999. This was when oil was trading around US \$15 per barrel. In October 2003, the same journal followed with another cover story titled 'the end of the Oil Age', with oil trading at approximately US \$28 per barrel. Oil prices went ballistic after that and rose to US \$ 140 per barrel in June 2008.

In February 1999, a US magazine led with a cover story with economist & US Federal Reserve Chairman Alan Greenspan on the cover, with the title: 'THE COMMITTEE TO SAVE THE WORLD'. The ill effects of that era of economics left a bruising impact on the world over the next two decades, first during the dot com bust of 2000-2001 and then even more devastatingly in the GFC 2008-2009.

In the hall of fame of long-range forecasting there is a place of pride for the October 2003 report titled 'Dreaming with BRICS: The Path to 2050' by investment bank Goldman Sachs.

Key elements of the Goldman Sachs forecast; made in 2003:

- Over the next 50 years, Brazil, Russia, India and China—the BRICs economies—could become a much larger force in the world economy. Using the latest demographic projections and a model of capital accumulation and productivity growth, we map out GDP growth, income per capita and currency movements in the BRICs economies until 2050.
- The results are startling. If things go right, in less than 40 years, the BRICs economies together could be larger than the G6 in US dollar terms. By 2025, they could account for over half the size of the G6.

- The list of the world ten largest economies may look quite different in 2050. The largest economies in the world (by GDP) may no longer be the richest (by income per capita), making strategic choices for firms more complex.

Fast forward to today! The aggregate forecast at the heart of the Goldman Sachs report is very much on track. The forecasts for China and India have followed the trajectory of the report. The 2003 forecast that India would have overtaken Japan in terms of the size of economy in the early 2030s was quite unthinkable at that point. Today, we are quite close to witnessing the forecast come true. The report also had China challenging the US in size in the 2040s, which could very well be the path, notwithstanding recent challenges in China. It is also instructive to note that the other two economies — Brazil and Russia — have not maintained pace with the forecasts of 2003 and have disappointed significantly.

The 'Dreaming with BRICS' report made a forecast that could be achieved based on the potential of these countries. The implicit assumption was one of competent execution. Nations that got their execution right, managed to achieve the outcomes that their potential suggested were possible 20 years ago. Those that fell short have 'execution issues' to blame.

I suspect that Russians look back at that report as one of crushed dream. The predicament reminds me of this apt quote by Steve Jobs: *“To me, ideas are worth nothing unless executed. They are just a multiplier. Execution is worth millions.”*

In order to understand how listening to guidance can prove counter-productive, we need to jump across to the unusual spectre of a central bank governor apologising for a forecast having gone horribly wrong.

The Central Bank of Australia, led by governor Philip Lowe, issued guidance through 2020 and most of 2021 that under its central scenario, interest rates were unlikely to rise until 2024 or later. This in itself was not unique to Australia and neither was its aggressive monetary tightening campaign in 2022, which took interest rates from a record low of 0.10 per cent to 2.85 per cent within seven months.

But, what if somebody took this guidance seriously and acted on it? One such constituency would be homeowners in Australia. Homeowners have seen the average amount needed to service their mortgage climb from 31.2 per cent of their income in March 2020, to 43.3 per cent in September this year, as per ANZ and CoreLogic's November housing affordability report.

In November this year, Lowe took the unprecedented step of apologising to those who may have been induced to take on a mortgage based on the RBA's forward guidance and timeline. “Well, I'm certainly sorry if people listen to what we'd said and then acted on... what we said, and now regret what they have done,” Lowe said.

Conclusion

The term VUCA, which stands for volatility, uncertainty, complexity and ambiguity, defines the world we live in. News headlines are made by and written by those who live in the same unpredictable world. Avoiding emotional reactions to these elements is the best course of action. Set your financial goals, implement an asset allocation framework and be aware of changes, but do not shift with the breeze.

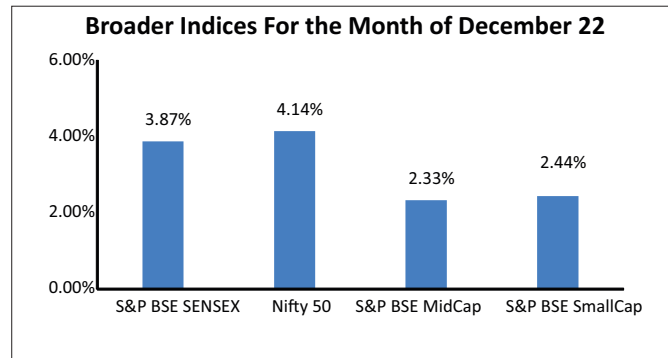
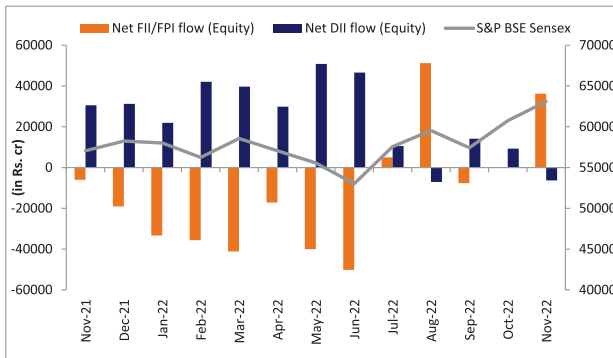
Vetri Subramaniam

Chief Investment Officer

UTI Asset Management Company Ltd

Equity Market

November 2022 witnessed more of the same euphoria evident over the past few months, as domestic stock markets remained immune to negative global macros with indices scaling all-time highs. Large cap indices S&P BSE Sensex and Nifty 50 surged 3.87% and 4.14% respectively, while S&P BSE Mid-Cap and S&P BSE Small-Cap surged 2.33% and 2.44% respectively.



Sector Indices	Month End Value	% Change (MoM)	% Change (YoY)
S&P BSE Auto	30375.40	-1.12	26.62
S&P BSE Bankex	49348.18	4.11	21.01
S&P BSE CD	41498.06	-2.75	-3.72
S&P BSE CG	33846.25	1.74	25.86
S&P BSE FMCG	16525.65	2.45	20.72
S&P BSE HC	23945.61	0.09	-6.10
S&P BSE IT	30511.10	5.46	-11.26
S&P BSE Metal	20257.70	6.48	11.20
S&P BSE Oil & Gas	20610.00	5.76	17.75
S&P BSE Power	4698.99	-3.45	35.94
S&P BSE PSU	10021.10	5.38	22.93
S&P BSE Realty	3586.77	2.69	-5.61
S&P BSE Teck	14283.64	5.06	-7.05

On the BSE sectorial front, S&P BSE Metal (up 6.48%), S&P BSE Oil and Gas (5.76%), S&P BSE IT (5.46%) led the rankings.

Source for numbers: BSE and NSE and leading business dailies. (November 2022)

Debt Market

Retail inflation (CPI) eased to a three-month low at 6.77% in October 2022 (7.41% in September 2022) owing to softening of food prices. Food inflation eased to 7.01% (8.6% in September 2022) on account of a decline in prices of vegetables, fruit, pulses, and edible oil.

Wholesale price-based inflation (WPI) moderated to 8.39% in October 2022 (year on year basis) from 10.7% in September 2022. WPI eased into single digits for the first time since March 2021. Manufacturing products and fuel and power WPI numbers softened by 0.42% and 1.65%, respectively, while primary articles and food articles hardened by 2.72% and 1.31% respectively.

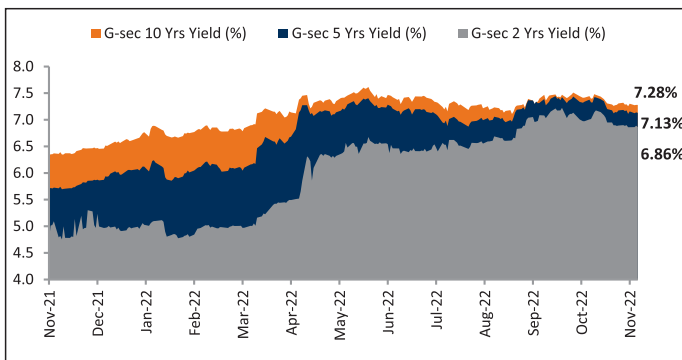
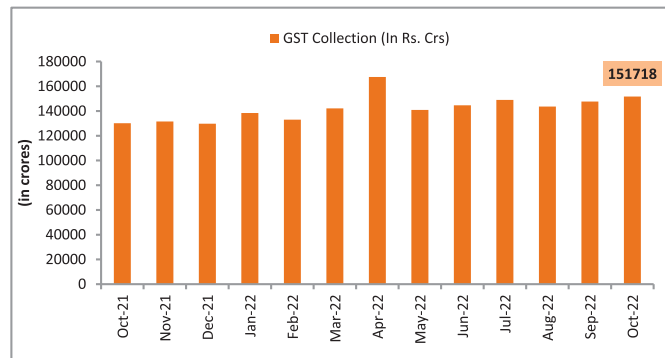
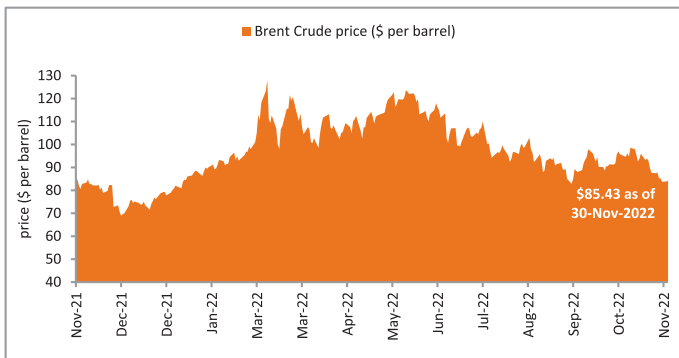
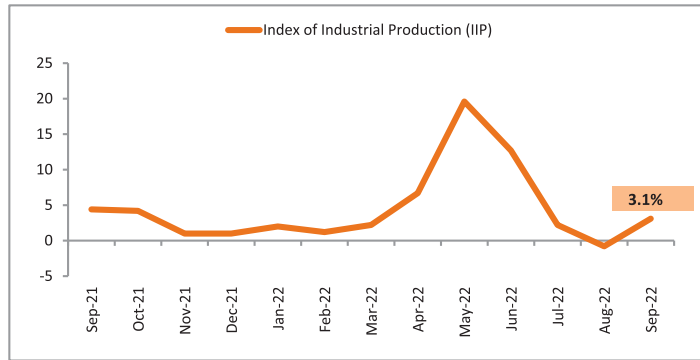
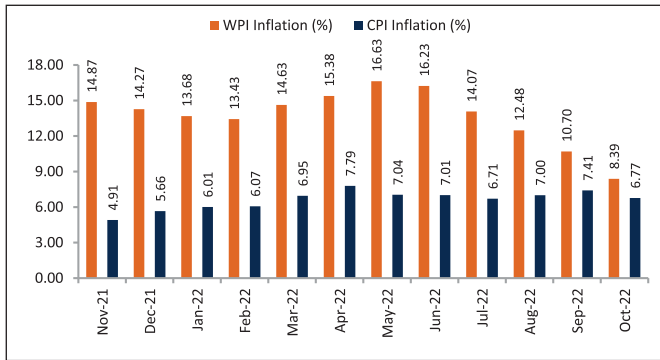
Production in the eight core sectors declined to a 20-month low of 0.1% in October 2022 (up 7.8% in September 2022) owing to tepid activity and a high base effect. Cement, crude oil, natural gas, and refinery products contracted, while power registered marginal growth.

India's exports declined after nearly two years, falling sharply by 16.65% to USD29.8bn in October 2022 (USD32.6bn in September 2022), on account of weakening global demand. Trade deficit widened to USD26.9bn.

Gross Goods and Services Tax (GST) collections rose to Rs 1,51,718 crore in October 2022 (for September 2022 sales), the second highest level since roll-out. Rise in prices of goods, festive sales, and government action to boost compliance spurred GST collections.

India GDP slowed to 6.3% over the July-September quarter of FY23 (13.5% in the preceding three months) owing to contraction in output of manufacturing and mining sectors.

Equity markets have rallied sharply over the past few months without support from fundamentals and corporate earnings. Unless corporates post earnings in line with current valuations, we could see a not so insignificant correction. Easing in inflation will provide a breather to the RBI, but a pause in rate hikes seems unlikely in the upcoming Monetary Policy bi-monthly meeting.



Source for numbers: BSE and NSE and leading business dailies. (November 2022)

RBI sticks to the core: Update on Monetary policy

Rate action: The monetary policy committee today voted 5-1 to raise the policy repo rate by 35 bps to 6.25%, in line with the market expectations. The external member Prof. Jayant Varma dissented against the decision & voted against the rate hike. The policy corridor floor, the Standing Deposit Facility (SDF) rate, was also hiked by 35 bps to 6.00%, while the ceiling Marginal Standing Facility (MSF) rate was hiked to 6.50%.

Monetary policy stance: More than the rate action, the market participants were keenly watching the policy stance as this policy was expected to offer revealing insights of MPC's thinking. Views of MPC members had started to diverge significantly on multiple issues like quantum of policy normalization, drivers of monetary policy (currency stability), and terminal policy rates in previous policy itself. Further easing of global financial conditions & views of peak dollar after the better-than-expected outcome in US CPI for November & lack of usual pushback from the Fed Chair during his 30th November speech (Source: <https://www.federalreserve.gov/newsevents/speech/powell20221130a.htm>) triggered a spate of expectation from RBI to set a tone of final lap of its policy normalization.

However, **MPC retained its "withdrawal of accommodation"** stance with a 4-2 vote with the 2 external members, Ms. Ashima Goyal & Prof. Jayant Varma, voting against the resolution.

While the stance was in line with expectations, the tone was slightly cautious. Although the MPC expects risks to inflation as "evenly balanced", both the governor's statement & MPC resolution cited need to break the persistence of core inflation & lamented upon multiple risks to the disinflationary path such as pending pass through of input costs, high feed costs & continuing geo-political tensions. Governor noted that "Pressure points from high and sticky core inflation and exposure of food inflation to international factors and weather-related events do remain. While being watchful of the impact of our earlier monetary policy actions, we will keep **Arjuna's eye on the evolving inflation dynamics and be ready to act as may be necessary**".

Below are the key RBI's estimates on the evolution of growth/inflation trajectory into the next year compared to their previous forecasts:

	CPI			GDP (%)		
	05-Aug-22	30-Sep-22	07-Dec-22	05-Aug-22	30-Sep-22	07-Dec-22
Q1 FY23	7.3(A)	7.3(A)	7.3(A)	16.2	13.5(A)	13.5(A)
Q2FY23	7.1	7.1	7.04 (A)	6.2	6.3	6.3 (A)
Q3FY23	6.4	6.5	6.6	4.4	4.6	4.4
Q4FY23	5.8	5.8	5.9	4.0	4.6	4.2
FY23AVG	6.7	6.7	6.7	7.2	7.0	6.8
Q1 FY24	5.0	5.0	5.0	6.7	7.2	7.1
Q2FY24	-	-	5.4	-	-	5.9

Assessment of inflation:

The RBI retained its FY23 CPI inflation projection at 6.7%, with risks evenly balanced. It projects inflation of 5.0% for Q1 FY24 (April-June) & 5.4% for Q2FY24 (July-Sep). The RBI has continued to assume average crude oil price projection for FY23 at USD100/bbl although lack of complete pass through makes the recent correction less important for inflation although still positive for external account.

Assessment of growth:

The RBI marginally lowered its GDP growth forecast for FY23 (year ending March 2023) to 6.8% from 7% on account of the adverse spillovers from the global slowdown and its negative impact on net exports and overall economic activity. The RBI is optimistic on growth with the prospects of a good Rabi harvest, rebound in services, broad based credit growth, government's capex & improving consumer confidence & is expecting real GDP growth at 7.1% for Q1FY24 and at 5.9% Q2FY24.

Forward guidance

Interestingly, Dr. Patra alluded to RBI's Q2FY24 projection of 5.4% as a benchmark for calculation of its real rate of 85bps leaving the scope for a moderate rate hike given RBI's current preference of a real rate of 80-100bps.

Liquidity

The RBI noted that overall liquidity remains in surplus, with average daily absorption under the liquidity adjustment facility (LAF) at ₹ 1.4 lakh crore during October-November as compared with ₹2.2 lakh crore in August-September. However, governor cautioned that market participants must "wean away" from the overhang of historic liquidity surplus & RBI is ready to inject liquidity through "LAF operations", it will look for a "durable sign of turn in the liquidity cycle". Given the expected natural CRR drain, currency leakage, BoP deficit & periodic tax outflows in the upcoming quarter, we expect short end of the curve to suffer intermittently from frictional volatility as the credit growth & consequently money market (upto 12 months maturity) issuance remains highly robust.

Outlook - Focus to shift to prolonged pause from terminal rates

As we had noted in our April 2022 MPC review, (<https://www.utimf.com/articles/rbi-monetary-policy-updates-apr-22/>), RBI's pivot did not just mean pre-pandemic normalisation but anchoring of inflation expectations towards its 4% target. We believed that a terminal rate of at least 6.5% could provide a modicum of sufficient real rate gap. With global central banks still poised for more rate hikes with a preference to err towards caution, MPC rightfully refrained from any strong dovish messaging. However, as we get closer to the terminal policy rate, it's the expected average policy rate during the projected time horizon which could be more critical in assessing our risk return trade-off than just the peak policy rate. Given that RBI has repeatedly stated their desire towards returning to their 4% inflation target which seems quite far as things stand, we do not expect RBI to follow advanced economy central banks in easing interest rates in case of hard landing concerns as long as India's growth outlook does not sufficiently deteriorate.

However, one of the positive aspects of this monetary cycle has been RBI's consistency towards inflation both in terms of action & stance which has largely repriced the curve towards the expected policy rate & we do not expect material disruption from the current valuations although the money market curve could remain volatile in the near term due to the usual quarter ending liquidity & balance sheet pressures.

Given the significant correction on the short end of the yield curve, investors with 6-12 months horizons can consider an allocation to low duration/ money market strategies while investors with more than 3-year investment horizon can consider staggered allocation towards roll-down strategies & actively managed duration categories.

Scheme Name	AUM (Cr₹)	YTM	Average Maturity	Modified Duration	Macaulay Duration
UTI Liquid Cash Plan	26,394	6.38%	33 days	33 days	33 days
UTI Money Market Fund	7,584	6.85%	95 days	95 days	95 days
UTI Ultra Short Term Fund	2,075	7.01%	125 days	120 days	124 days
UTI Treasury Advantage Fund	3,056	6.98%	0.64 yrs	0.53 yrs	0.56 yrs
UTI Floater Fund	1,812	7.17%	1.04 yrs	0.90 yrs	0.96 yrs
UTI Short Term Income Fund	2,088	7.62%	2.46 yrs	1.76 yrs	1.85 yrs
UTI Corporate Bond Fund	3,154	7.32%	2.38 yrs	1.75 yrs	1.84 yrs
UTI Banking & PSU Debt Fund	519	7.39%	4.12 yrs	3.33 yrs	3.53 yrs
UTI Gilt Fund with 10 year Constant Duration	97	7.19%	9.60 yrs	6.62 yrs	6.86 yrs

Data as of November 30, 2022



**Swati Kulkarni,
Former Executive Vice
President & Fund
Manager**

India's first woman fund manager retires after a three-decade-long career

Known for her 'growth at a reasonable price' investment style, Swati Kulkarni likes companies with a 'competitive franchise', that is, companies that are fundamentally strong with well-managed capital structures.

After spending over three decades in the Indian mutual fund industry – all of which were with a single fund house - Swati Kulkarni, the former Executive Vice President and Fund Manager – Equity at UTI AMC, retired in November.

She joined UTI AMC in 1992 and has been a Fund Manager since 2004. When asked, what is that she would miss about UTI AMC, she said "I'm going to miss working with the experienced team at UTI, their structured investment approach, and the interactions with company managements and our channel partners."

What she found most satisfying about her work was the opportunity to constantly keep learning. "There is so much to learn about new business models, strategies etc. Also, you are participating in the wealth creation journey of your investors and that is very satisfying," says Kulkarni. During her 30+ plus year stint at the AMC, she managed three schemes – UTI MNC Fund (since June 2004), UTI Dividend Yield Fund (since December 2005) and UTI Mastershare Unit Fund (since December 2006) which together have assets worth Rs. 16,250 crores. UTI Mastershare Unit Fund, a large cap scheme accounts for two-thirds of these assets. The three schemes have generated returns (CAGR) of 15.8%, 14.3% and 15.7%, respectively since their inception

Known for her 'growth at a reasonable price' investment style, Kulkarni likes companies with a 'competitive franchise', that is, companies that are fundamentally strong with well-managed capital structures.

Given her three-decade long career, Kulkarni has witnessed many market ups and downs. When asked about the most challenging periods during her tenure, Kulkarni recalls the May 2009 election result day when the markets went up by 19% in a single day. "Given the post global financial crisis scenario and the fact that the markets had already gone up a lot, we hadn't deployed all the cash we held. This was a drag when the markets went up. Despite the drag, we chose not to chase momentum stocks and focused on stock selection. So, that was a big learning experience" says Kulkarni. According to her, there are challenges when one's thought process or strategies do not play out well. In such times, rather than reacting by following the market trends, she has preferred to review her investment rationale and portfolio strategies. "If that is weakening, then action is needed, else you gain more conviction, which allows you to be patient till your strategy fructifies," adds Kulkarni.

Her former colleague, and CIO, UTI AMC, Vetri Subramaniam describes her as someone who blends a rational mind with steely determination. "Calm and collected through euphoria and despair - she is an asset in any team. She is not just a good Fund Manager, but is a good friend, colleague and mentor to those around her," says Subramaniam.

So, where is Kulkarni headed next? She says, it's too soon for her to say anything, and that she will likely figure it out over the next few months.

Publication: Mint Online

Date : 02.12.2022



V Srivatsa
Executive VP & Fund
Manager – Equity

Valuations capture most of the tailwinds, markets now need earnings growth: V Srivatsa of UTI AMC

Srivatsa believes the biggest risk in India is largely external in the form of elevated commodity prices for a prolonged period of time which would cause high current account deficits and put pressure on the rupee.

Valuations at around 19 times one year forward capture most of the positive tailwinds in India. Markets would now need earnings growth delivery to outperform from these levels significantly, said V Srivatsa, Executive VP & Fund Manager – Equity, UTI AMC in an interview with MintGenie.

What is your overall view of the market? Can we say Nifty is poised for scaling the 20k mark in the first half of 2023?

As a matter of policy, we do not give any target for either benchmark indices or stocks. India has significantly outperformed global markets on the back of a strong growth outlook, efficient management of external accounts and allocation from other emerging markets

facing headwinds.

Given the weakness in commodity prices and the spectre of global recession, we have reasons to believe that inflation will be under control in the coming quarters which will set the stage for rates to pause and for improvement in earnings.

However, valuations at around 19 times one year forward capture most of the tailwinds in India. Markets would now need earnings growth delivery to outperform from these levels significantly.

How do you perceive India's macro condition? Everyone is talking about the opportunities but what are the challenges that can spoil the party?

The biggest risk in India is largely external in the form of elevated commodity prices for a prolonged period of time which would cause high current account deficits and put pressure on the rupee apart from having its impact on higher interest rates.

Given the stable government and the slew of reforms in the last eight years, we see limited risks to growth unless there is a deep recession in the global economies.

We see high elevated commodity prices and liquidity-related risks as the big spoilers to the party.

How can a recession in the West impact the Indian market? Can there be a knee-jerk reaction?

Recession can impact in two ways – first is global related weakness will impact export-oriented sectors such as Information technology, pharma, engineering goods, and automobiles which would in turn put pressure on the underlying sectors which would impact the economy.

Eventually, a prolonged recession would create demand weakness in the economy which would translate into lower earnings growth.

Also in terms of index, the share of globally oriented sectors such as metals, oil & gas refining, IT, and healthcare, is higher which would cause a higher slowdown in growth.

In a global recession, the flows turn risk off affecting flows in high-risk equity especially emerging markets equities.

Indian market is at a premium valuation. Should investors be cautious?

At this juncture, the other emerging markets are trading at a 30-50% discount to the Indian market, which is at the highest level.

While high valuations are a cause of concern, the positive momentum in earnings and sentiments is in favour of Indian markets.

We believe that investors should stay invested in equity markets and make further entries through a systematic investment plan (SIP).

What sectors can give healthy returns in the next one-two year?

Can we make contra bets on sectors like pharma?

We believe banking and automobiles are the sectors to bet on in the next couple of years.

In the case of banking, the sector has struck a purple patch in terms of high credit growth, stable margins and cyclical low credit costs, which would pave the way for high earnings growth and valuations are also reasonable from a long-term perspective.

In the case of automobiles, we see strong cyclical recovery across two-wheelers, four-wheelers and commercial vehicles which would benefit the sector. Also, the fall in commodity prices is a big positive.

What are your expectations from the Union Budget 2023?

Our expectations would be higher allocations towards infrastructure-related projects and further rationalisation and simplification of direct taxes.

Publication: MintGenie

Date : 29.11.2022

How investors should approach risk management

Some investing decisions are bound to be wrong. What matters is the consequences of the mistakes.

by Vetri Subramaniam

Should you approach risk management in investing as you would a puzzle or a mystery? In a jigsaw puzzle, all the pieces have a defined place and will fit only in that place and nowhere else. But in a mystery you are dealing with the known, the unknown and the unknown 'unknowns'. These risks are best managed by thinking probabilistically due to the inherent uncertainties in the playing field. In investing it is inevitable that some decisions that you make will turn out to be wrong. What matters is not just the probability of being wrong but the consequences of the decision.

This shapes investor mindset about risk along two dimensions – safety of capital and volatility of return. Preference for assets with lower volatility is often reflected in investor behaviour and the choices they make. However, if you remove risk—volatility—in entirety, then you significantly compromise potential return. Finance theory advocates that investment choices should be guided by risk adjusted return rather than just volatility. If your financial goal includes wealth creation, then equity is an essential ingredient and for that purpose you must endure higher volatility. The Sharpe ratio, developed by Nobel laureate William Sharpe, is one of the most commonly cited measures of risk-adjusted return. The Sharpe ratio divides a portfolio's excess returns by a measure of its volatility to assess risk-adjusted performance. A simpler version of this would also be to divide the annualised return of the investment by its standard deviation (volatility). The Sharpe ratio or simplified risk adjusted return are tools investors should utilise in selecting investments to meet financial goals.

As an equity portfolio manager, we have a more granular approach towards risk management. Our objective is to avoid permanent impairment of capital—primarily caused by purchase of an unsound business that destroys value. This is where research and data play a significant role. To survive and thrive, a business must generate cash flow to meet its operating and investment needs and it should earn a premium over cost of capital, over a cycle, in order to create value for shareholders. Think about



companies that turned insolvent or became an M&A target due to financial stress. In both instances there is significant equity value destruction for shareholders. A focus on core metrics such as operating cash flow and return on capital would provide a warning signal and enable investors to avoid or limit such damage.

Value destruction caused by purchase of an unsound business is visible but there is another risk that equity managers face, often invisible at first glance. The purchase of a sound business at excessive valuations could harm returns by way of opportunity loss because the price paid was too high. The risk moves beyond the quality of the business to the valuations paid for it. A potential mitigating factor here is that if the company consistently generates a high return on invested capital it can limit the opportunity loss. So as a portfolio manager there is a need for a valuation framework in addition to judging the fundamentals of the business.

The simple and under-rated methods to manage risks is through portfolio diversification and position sizing. Diversification enables a portfolio to better handle unexpected developments in the real world. In a diversified portfolio, macro developments and surprises benefit some companies in the portfolio while they may hurt others.

We prefer to buy sound businesses and construct a diversified portfolio to navigate idiosyncratic risk. Repositioning a portfolio to deal with ever changing headwinds or tailwinds is difficult if not impossible. Instead use position sizing as a tool to manage risk, particularly valuation risk, while remaining invested to benefit from long term compounding. Position sizing is the active management of the weight of a stock in the portfolio. You could look at allocation to the stock as an absolute weight or relative to the weight of the stock in the benchmark index. This is a crucial transition from thinking in binary terms—buy vs sell—to thinking about the position size as a probabilistic determination of the potential trade-off between risk and reward.

Diversification is not just about owning multiple companies. It also operates along the axis of industry sectors and market capitalisation. In the words of Peter Bernstein: "I view diversification not only as a survival strategy but as an aggressive strategy, because the next windfall might come from a surprising place. I want to make sure I'm exposed to it. Somebody once said that if you're comfortable with everything you own, you're not diversified."

As active equity managers our objective is to outperform the benchmark over time.

The prerequisite is that our portfolio must be different from the benchmark. There are several measures of ex-ante risk versus the benchmark. Active share and tracking error are among the widely used. Active share is a measure of how different the portfolio is from the benchmark while tracking error (ex ante) is a statistical measure of how different returns could be versus the benchmark. Neither measure establishes out-performance. It is merely a measure of the difference. This difference could drive out-performance or underperformance. These measures are important for investors to monitor because if you have invested an active fund you don't want the fund manager to be hugging the benchmark. These measures also help establish consistency or otherwise of risk taking in the portfolio.

To investors I offer the sage counsel of Bernstein: 'Volatility is often a symptom of risk but it is not a risk in and of itself. Volatility obscures the future but does not necessarily determine the future.'



THE AUTHOR IS CHIEF INVESTMENT OFFICER, UTI MUTUAL FUND

Publication: Economics Times Wealth

Date : 05.12.2022

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Key Features	UTI MASTERSHARE UNIT SCHEME	UTI CORE EQUITY FUND	UTI FLEXI CAP FUND	UTI VALUE OPPORTUNITIES FUND																								
Fund Category	Large Cap Fund	Large & Mid Cap Fund	UTI Flexi Cap Fund	Value Fund																								
Type of Scheme	An open ended equity scheme predominantly investing in large cap stocks	An open ended equity scheme investing in both large cap and mid cap stocks	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	An open ended equity scheme following a value investment strategy																								
Investment Objective	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																								
Entry Load/ Exit Load	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 19</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 19			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 20</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 20			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 21</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 21			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 22</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 22		
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Entry Load	Holding Period	Exit Load																										
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Plans/Options(Regular/Direct)	Growth option IDCW option with Payout and Reinvestment CanServe facility available	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	10826.34 Cr	1515.78 Cr	26086.10 Cr	7074.51 Cr																								
Expense Ratio@ (%)	Regular: 2.03, Direct : 0.98	Regular: 2.47, Direct : 1.71	Regular: 1.74, Direct : 0.91	Regular: 1.99, Direct : 1.19																								
Benchmark Index	S&P BSE 100 TRI	Nifty Large Midcap 250 TRI	Nifty 500 TRI	Nifty 500 TRI																								

Key Features	UTI MID CAP FUND	UTI DIVIDEND YIELD FUND	UTI MNC FUND	UTI INDIA CONSUMER FUND																								
Fund Category	Mid Cap	Dividend Yield Fund	Thematic - MNC	Thematic – Consumption																								
Type of Scheme	An open ended equity scheme predominantly investing in mid cap stocks	An open ended equity scheme predominantly investing in Dividend Yielding stocks	An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies	An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption																								
Investment Objective	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend yielding equity and equity related securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																								
Entry Load/ Exit Load	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 23</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 23			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 26</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 26			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 27</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 27			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 28</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 28		
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Please refer to pg. 28																												
Plans/Options(Regular/Direct)	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	7316.28 Cr	2872.99 Cr	2507.74 Cr	464.11 Cr																								
Expense Ratio@ (%)	Regular: 2.11, Direct : 1.01	Regular: 2.11, Direct : 1.47	Regular: 2.21, Direct : 1.23	Regular: 2.77, Direct : 1.94																								
Benchmark Index TIER I	Nifty Midcap 150 TRI	Nifty 500 TRI	Nifty MNC TRI	Nifty India Consumption TRI																								
Benchmark Index TIER II	-	Nifty Dividend Opportunities 50 TRI	-	-																								

~(Monthly Average as on 30th November 2022)

Minimum Investment Amount refer page No. 92

Asset Allocation refer page no. 88-89 *Benchmark change w.e.f January 1, 2022.

Key Features	UTI INFRASTRUCTURE FUND	UTI BANKING AND FINANCIAL SERVICES FUND	UTI HEALTHCARE FUND	UTI TRANSPORTATION & LOGISTICS FUND																								
Fund Category	Thematic – Infrastructure	Sectoral – Banking & Financial Services	Sectoral – Healthcare	Sectoral – Transportation & Logistics																								
Type of Scheme	An open ended equity scheme following the Infrastructure theme	An open ended equity scheme investing in Banking and Financial Services Sector	An open ended equity scheme investing in the Healthcare Services Sector	An open ended equity scheme investing in transportation and logistics sector																								
Investment Objective	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies/ institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equities and equity related securities of companies/ institutions engaged in the Healthcare Services Sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																								
Entry Load/ Exit Load	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 29</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 29			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 30</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 30			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 31</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 31			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 32</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 32		
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Entry Load	Holding Period	Exit Load																										
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Plans/Options(Regular/Direct)	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW Option with Payout and Reinvestment	Growth option IDCW Option with Payout and Reinvestment																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	1539.20 Cr	850.38 Cr	719.44 Cr	1989.97 Cr																								
Expense Ratio@ (%)	Regular: 2.30, Direct : 1.96	Regular: 2.63, Direct : 1.36	Regular: 2.65, Direct : 1.45	Regular: 2.35, Direct : 1.00																								
Benchmark Index	Nifty Infrastructure TRI	Nifty Financial Services TRI	S&P BSE Healthcare TRI	Nifty Transportation & Logistics TRI																								
Key Features	UTI LONG TERM EQUITY FUND (TAX SAVING)	UTI SMALL CAP FUND	UTI NIFTY200 MOMENTUM 30 INDEX FUND	UTI NIFTY 50 INDEX FUND																								
Fund Category	ELSS	Small Cap Fund	Index Fund	Index Fund																								
Type of Scheme	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	An open-ended equity scheme predominantly investing in small cap stocks	UTI Nifty 200 Momentum 30 TRI Fund is an open-ended scheme replicating/tracking the Nifty200 Momentum 30 Index	An open ended scheme replicating/tracking Nifty 50 index																								
Investment Objective	The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 Index by “passive” investment. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																								
Entry Load/ Exit Load	<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 33</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 33			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 24</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 24			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 36</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 36			<table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td colspan="3">Please refer to pg. 34</td> </tr> </tbody> </table>	Entry Load	Holding Period	Exit Load	Please refer to pg. 34		
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Plans/Options(Regular/Direct)	Growth option IDCW Option with Payout	Growth option IDCW option with Payout	Growth option	Growth option IDCW option with Payout and Reinvestment																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	2987.98 Cr	2384.72 Cr	2124.10 Cr	9179.33 Cr																								
Expense Ratio@ (%)	Regular: 2.11, Direct : 1.00	Regular: 2.27, Direct : 0.54	Regular: 0.91, Direct : 0.41	Regular: 0.30, Direct : 0.20																								
Benchmark Index	Nifty 500 TRI	Nifty Small Cap 250 TRI	Nifty 200 Momentum 30 TRI	NIFTY 50 TRI																								

~(Monthly Average as on 30th November 2022)

Minimum Investment Amount refer page No. 92

Asset Allocation refer page no. 88-89 *Benchmark change w.e.f January 1, 2022.

Key Features	UTI NIFTY NEXT 50 INDEX FUND	UTI HYBRID EQUITY FUND	UTI MULTI ASSET FUND	UTI ARBITRAGE FUND																								
Fund Category	Index Fund	Aggressive Hybrid Fund	Multi Asset Allocation	Arbitrage																								
Type of Scheme	An open ended scheme replicating / tracking Nifty Next 50 Index.	An open ended hybrid scheme investing predominantly in equity and equity related instruments	An open ended scheme investing in equity, debt and Gold ETFs	An open ended scheme investing in arbitrage opportunities																								
Investment Objective	The principal investment objective of the scheme is to invest in stocks of companies comprising the underlying index and endeavor to achieve return equivalent to underlying index by "passive" investment. The scheme will be managed by replicating the index in the same weightages in the underlying Index with the intention of minimizing the performance differences between the scheme and the underlying Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scripts/weights as and when the same are altered in the underlying index.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																								
Entry Load/ Exit Load	<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 35	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 41	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 43	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 45	Entry Load	Holding Period	Exit Load			
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Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Plans/Options(Regular/Direct)	Growth option	Growth option IDCW option with Payout and Reinvestment Can Serve facility available	Growth option IDCW option with Payout and Reinvestment	Growth option IDCW option with Payout and Reinvestment CanServe facility available																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	2058.25 Cr	4500.23 Cr	895.73 Cr	3817.41 Cr																								
Expense Ratio@ (%)	Regular: 0.79, Direct : 0.33	Regular: 2.02, Direct : 1.35	Regular: 1.79, Direct : 1.10	Regular: 0.93, Direct : 0.37																								
Benchmark Index	Nifty Next 50 TRI	CRISIL Hybrid 35+65 Aggressive Index	65% S&P BSE 200 TRI 25% CRISIL Composite Bond Fund 10% Prices of Gold	Nifty 50 Arbitrage Index																								

Key Features	UTI REGULAR SAVINGS FUND	UTI UNIT LINKED INSURANCE PLAN* *Temporary discontinuation of fresh subscription under UTI Unit Linked Insurance Plan (UTI ULIP) (w.e.f July 01, 2022)	UTI EQUITY SAVINGS FUND	UTI CHILDREN'S CAREER FUND - SAVINGS PLAN*																								
Fund Category	Conservative Hybrid Fund	-	Equity Savings	Children's Fund																								
Type of Scheme	An open ended hybrid scheme investing predominantly in debt instruments	An open ended tax saving cum insurance scheme.	An open ended scheme investing in equity, arbitrage and debt.	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)																								
Investment Objective	The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity/equity related securities with a view to generating income and aim for capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.	The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.																								
Entry Load/ Exit Load	<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 46	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 48	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 50	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table> Please refer to pg. 52	Entry Load	Holding Period	Exit Load			
Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Plans/Options(Regular/Direct)	Monthly IDCW Option, Flexi IDCW Option, Monthly Payment Plan, Growth Plan Default Plan Growth Plan	10 year Plan / 15 year Plan	(i) Growth Option (ii) IDCW Option with Payout & Reinvestment Facility (iii) Monthly IDCW Option with Payout Facility (iv) Monthly IDCW Option with Reinvestment Facility (v) Quarterly IDCW Option with Payout Facility (vi) Quarterly IDCW Option with Reinvestment Facility	(i) Scholarship Option (ii) Growth Option																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	1601.43 Cr	5260.42 Cr	258.96 Cr	4177.70 Cr																								
Expense Ratio@ (%)	Regular: 1.79, Direct : 1.19	Regular: 1.75, Direct : 0.95	Regular: 1.51, Direct : 0.70	Regular: 1.76, Direct : 1.53																								
Benchmark Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	NIFTY 50 Hybrid Composite Debt 50:50 Index	Crissil Equity Savings Index	CRISIL Short Term Debt Hybrid 60+40 Fund Index																								

~(Monthly Average as on 30th November 2022)

Minimum Investment Amount refer page No. 92

Asset Allocation refer page no. 88-89 *Proposed Category * Post completion of 10 years/ 15 years period opted by the investor

^Subject to unit holding basis meeting the requirements of the destination scheme and after the lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

Low Duration Fund	UTI RETIREMENT BENEFIT PENSION FUND #	UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN ^a	UTI OVERNIGHT FUND	UTI LIQUID CASH PLAN																								
Fund Category	Retirement Fund	Children's Fund	Overnight Fund	Liquid Fund																								
Type of Scheme	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and Relatively low credit risk.	An open ended liquid scheme. Relatively low interest rate risk and Moderate credit risk.																								
Investment Objective	The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.	The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.																								
Entry Load/ Exit Load	<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load			
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Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
	Please refer to pg. 54			Please refer to pg. 56			Please refer to pg. 59			Please refer to pg. 60																		
Plans/Options(Regular/ Direct)	Growth Option			Growth option IDCW option Scholarship Option			Growth Option, Periodic Option with payout & reinvestment of IDCW Daily Reinvestment of IDCW Option			Growth option IDCW option																		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>																	
Fund Size ~	3732.21 Cr			704.20 Cr			10354.95 Cr			29162.66 Cr																		
Expense Ratio@ (%)	Regular: 1.82, Direct : 1.05			Regular: 2.72, Direct : 1.56			Regular: 0.12, Direct : 0.07			Regular: 0.23, Direct : 0.14																		
Benchmark Index	CRISIL Short Term Debt Hybrid 60+40 Fund Index			Nifty 500 TRI			CRISIL Overnight Fund A-I Index			CRISIL Liquid Fund AI Index																		

Key Features	UTI MONEY MARKET FUND	UTI ULTRA SHORT TERM FUND	UTI TREASURY ADVANTAGE FUND	UTI FLOATER FUND																								
Fund Category	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Floater																								
Type of Scheme	An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and Moderate credit risk.	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. Moderate interest rate risk and Moderate credit risk.	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months. Moderate interest rate risk and Moderate credit risk.	An open ended debt scheme predominantly investing in floating rate instruments. (including fixed rate instruments converted to floating rate exposures using swaps/derivatives. Relatively High interest rate risk and Moderate Credit Risk.																								
Investment Objective	The investment objective of the scheme is to generate reasonable income with high level of liquidity by investing in a portfolio of money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee /indicate any returns.	The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.																								
Entry Load/ Exit Load	<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load			
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Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
	Please refer to pg. 62			Please refer to pg. 64			Please refer to pg. 66			Please refer to pg. 68																		
Plans/Options (Regular/ Direct)	Growth option IDCW option			Growth Option /Daily IDCW / Reinvestment Option/Weekly IDCW / Reinvestment Option /Flexi IDCW Option Fortnightly/Monthly/Quarterly/Half Yearly/Annual Payout & Reinvestment IDCW Option			(Daily/Weekly/Fortnightly/Monthly/ Quarterly/Half-Yearly/ Annual/Flexi) and Growth Option			Growth Option /Quarterly IDCW Option Half Yearly IDCW Option /Annual IDCW Option Flexi IDCW Option both payout & reinvestment facilities																		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>																	
Fund Size ~	7568.35 Cr			1987.51 Cr			3047.38 Cr			1815.54 Cr																		
Expense Ratio@ (%)	Regular: 0.27, Direct : 0.20			Regular: 0.96, Direct : 0.44			Regular: 0.44, Direct : 0.33			Regular: 0.85, Direct : 0.35																		
Benchmark Index	CRISIL Money Market Fund A-I Index			CRISIL Ultra Short Duration Fund B-I Index			CRISIL Low Duration Fund A-I Index			CRISIL Low Duration Debt Index																		

~(Monthly Average as on 30th November 2022)

Minimum Investment Amount refer page No. 92

Asset Allocation refer page no. 88-89 # Subject to completion of lock-in period

^aSubject to unit holding basis meeting the requirements of the destination scheme and after the lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

Key Features	UTI SHORT TERM INCOME FUND	UTI BANKING AND PSU DEBT FUND	UTI CORPORATE BOND FUND	UTI CREDIT RISK FUND																								
Fund Category	Short Duration Fund	Banking and PSU Fund	Corporate Bond Fund	Credit Risk Fund																								
Type of Scheme	UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years. Relatively high interest rate risk and Moderate credit risk.	An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and Moderate Credit Risk.	UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and Relatively Low Credit Risk.	UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.																								
Investment Objective	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.																								
Entry Load/ Exit Load	<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load			
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Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
	Please refer to pg. 69	Please refer to pg. 71	Please refer to pg. 72	Please refer to pg. 74																								
Plans/Options(Regular/Direct)	Growth Option, Monthly IDCW Option, Quarterly IDCW Option, Half Yearly IDCW Option, Annual IDCW Option Flexi IDCW Option	Growth option Mthly/Qtly/HalfYearly/Annual/Flexi Payout & Reinvestment IDCW Option	Growth Option /Quarterly IDCW Option/ Half Yearly IDCW Option/ Annual IDCW Option/ Flexi IDCW Option both payout & reinvestment facilities	Growth Option /IDCW Option (with Payout and Reinvestment Facilities)/ Default Option - Growth Option																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	2090.43 Cr	516.32 Cr	3148.43 Cr	455.16 Cr																								
Expense Ratio@ (%)	Regular: 0.96, Direct : 0.33	Regular: 0.57, Direct : 0.24	Regular: 0.57, Direct : 0.27	Regular: 1.60, Direct : 0.81																								
Benchmark Index	CRISIL Short Duration Fund A-II Index	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond Fund B-II Index	CRISIL Credit Risk Fund C-II Index																								
Key Features	UTI MEDIUM TERM FUND	UTI DYNAMIC BOND FUND	UTI BOND FUND	UTI GILT FUND																								
Fund Category	Medium Duration Fund	Dynamic Bond	Medium to Long Duration Fund	Gilt Fund																								
Type of Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.	An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and moderate Credit Risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. Relatively high interest rate risk and Moderate credit risk.	UTI Gilt Fund is an open ended debt scheme investing in government securities across maturities. Relatively high interest rate risk and Relatively low credit risk.																								
Investment Objective	The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns	The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.	The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and/ora State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.																								
Entry Load/ Exit Load	<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load				<table border="1"> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Entry Load	Holding Period	Exit Load			
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Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
Entry Load	Holding Period	Exit Load																										
	Please refer to pg. 76	Please refer to pg. 78	Please refer to pg. 79	Please refer to pg. 80																								
Plans/Options(Regular/Direct)	Options: (a)Growth Option (b) Monthly IDCW Option (c) Quarterly IDCW Option (d) Half Yearly IDCW Option (e) Annual IDCW Option (f) Flexi IDCW Option with both payout and reinvestment facilities	Growth option IDCW option with Payout and Reinvestment Qtly/Half Yearly/Annual/Flexi IDCW with Payout and Reinvestment	(a) Quarterly IDCW Option (b) Half Yearly IDCW Option (c) Annual IDCW Option (d) Flexi IDCW Option with both payout and reinvestment facilities.	Growth Plan - IDCW (with payout & reinvestment facilities)																								
SIP/SWP/STRIP	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>																								
Fund Size ~	57.72 Cr	393.36 Cr	277.52 Cr	523.25 Cr																								
Expense Ratio@ (%)	Regular: 1.61, Direct : 1.10	Regular: 1.54, Direct : 0.87	Regular: 1.63, Direct : 1.30	Regular: 0.94, Direct : 0.67																								
Benchmark Index	CRISIL Medium Duration Fund B-III Index	CRISIL Dynamic Bond Fund A-III Index	CRISIL Medium to Long Duration Fund A-III Index	CRISIL Dynamic Gilt Index																								

~(Monthly Average as on 30th November 2022)
Minimum Investment Amount refer page No. 92
Asset Allocation refer page no. 88-89

Key Features	UTI FOCUSED EQUITY FUND			UTI S&P BSE SENSEX INDEX FUND			UTI NIFTY MIDCAP 150 QUALITY 50 INDEX FUND			UTI S&P BSE LOW VOLATILITY INDEX FUND		
Fund Category	Focused Fund			Index Fund			Index Fund			Index Fund		
Type of Scheme	An open-ended equity scheme investing in maximum 30 stocks across market caps			An open-ended scheme replicating/tracking the S&P BSE Sensex Total Return Index (TRI)			An open-ended scheme replicating/tracking Nifty Midcap 150 Quality 50 Total Return Index (TRI)			An open-ended scheme replicating/tracking S&P BSE Low Volatility Total Return Index (TRI)		
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.			The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 25			Please refer to pg. 37			Please refer to pg. 38			Please refer to pg. 39		
Plans/Options(Regular/Direct)	(i) Growth Option (ii) Payout of Income Distribution cum capital withdrawal option In case no option is indicated in the application form, then the default option will be the Growth Option			(i) Growth Option.			(i) Growth Option.			(i) Growth Option.		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	2750.86 Cr			124.37 Cr			116.85 Cr			110.13 Cr		
Expense Ratio@ (%)	Regular: 2.00, Direct : 0.15			Regular: 0.29, Direct : 0.19			Regular: 0.87, Direct : 0.40			Regular: 0.90, Direct : 0.44		
Benchmark Index	Nifty 500 TRI Index TRI			S&P BSE Sensex TRI			Nifty Midcap 150 Quality 50 TRI			S&P BSE Low Volatility TRI		

Key Features	UTI GILT FUND WITH 10 YEAR CONSTANT DURATION		
Fund Category	Gilt Fund with 10 year constant duration		
Type of Scheme	An open ended debt scheme investing in government securities having a constant maturity of 10 years. Relatively High Interest rate risk and Relatively Low Credit Risk		
Investment Objective	The investment objective of the scheme is to generate optimal returns with high liquidity by investing in a portfolio of government securities such that weighted average portfolio maturity is around 10 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.		
Entry Load/ Exit Load	Entry Load	Holding Period	Exit Load
	Please refer to pg. 81		
Plans/Options(Regular/Direct)	Regular Option Quarterly IDCW Option Half Yearly IDCW Option Annual IDCW Option Flexi IDCW Option with Payout & Reinvestment		
SIP/SWP/STRIP	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fund Size ~	93.97 Cr		
Expense Ratio@ (%)	Regular: 0.69, Direct : 0.19		
Benchmark Index	CRISIL 10 Year Gilt Index		

~(Monthly Average as on 30th November 2022)

Minimum Investment Amount refer page No. 92

Asset Allocation refer page no. 88-89

In addition there is a Direct Plan which is offered in each of the schemes/plans mentioned above except, scheme closed for subscription.

'Expense Ratio' represents the Total Expenses (TER) as on 30th November 2022.

EQUITY READY RECKONER DECEMBER 2022

Fund Name	Market Cap Based Funds																						
	UTI Mastershare Unit Scheme	UTI Mid Cap Fund	UTI Small Cap Fund																				
Category	Large Cap Fund	Mid Cap Fund	Small Cap Fund																				
Month End AUM	₹ 11,029 Crores	₹ 7,245 Crores	₹ 2,429 Crores																				
Benchmark Index	33 P SSE 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI																				
		Market Capitalization of Fund vs. α vs Benchmark Index																					
<table border="0"> <tr> <td> <table border="0"> <tr><td>Large Cap</td><td>88%</td><td>11%</td><td>95%</td><td>2%</td></tr> <tr><td>Mid Cap</td><td>9%</td><td>71%</td><td>16%</td><td>94%</td></tr> <tr><td>Small Cap</td><td>5%</td><td>18%</td><td>4%</td><td>84%</td></tr> </table> </td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	<table border="0"> <tr><td>Large Cap</td><td>88%</td><td>11%</td><td>95%</td><td>2%</td></tr> <tr><td>Mid Cap</td><td>9%</td><td>71%</td><td>16%</td><td>94%</td></tr> <tr><td>Small Cap</td><td>5%</td><td>18%</td><td>4%</td><td>84%</td></tr> </table>	Large Cap	88%	11%	95%	2%	Mid Cap	9%	71%	16%	94%	Small Cap	5%	18%	4%	84%							
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		Operating Cash Flow (OCF) Tiers of Fund vs. α vs Benchmark Index																					
<table border="0"> <tr><td>C1</td><td>91%</td><td>86%</td><td>76%</td><td>64%</td></tr> <tr><td>C2</td><td>5%</td><td>14%</td><td>31%</td><td>29%</td></tr> <tr><td>C3</td><td>4%</td><td>0%</td><td>4%</td><td>2%</td></tr> </table>	C1	91%	86%	76%	64%	C2	5%	14%	31%	29%	C3	4%	0%	4%	2%								
C1	91%	86%	76%	64%																			
C2	5%	14%	31%	29%																			
C3	4%	0%	4%	2%																			
		Return on Capital Employed (ROCE) Tiers of Fund vs. α vs Benchmark Index																					
<table border="0"> <tr><td>R1</td><td>56%</td><td>59%</td><td>49%</td><td>51%</td></tr> <tr><td>R2</td><td>22%</td><td>32%</td><td>26%</td><td>22%</td></tr> <tr><td>R3</td><td>17%</td><td>8%</td><td>23%</td><td>9%</td></tr> </table>	R1	56%	59%	49%	51%	R2	22%	32%	26%	22%	R3	17%	8%	23%	9%								
R1	56%	59%	49%	51%																			
R2	22%	32%	26%	22%																			
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		Portfolio Characteristics of Fund vs. α vs Benchmark Index (%)																					
<table border="0"> <tr><td>Price to Book (P/B)</td><td>7.28</td><td>8.37</td><td>8.71</td><td>8.83</td></tr> <tr><td>Price to Earnings (P/E)</td><td>32.87</td><td>37.71</td><td>39.95</td><td>41.70</td></tr> <tr><td>Return on Equity (RoE)</td><td>16.84</td><td>18.43</td><td>17.32</td><td>18.69</td></tr> </table>	Price to Book (P/B)	7.28	8.37	8.71	8.83	Price to Earnings (P/E)	32.87	37.71	39.95	41.70	Return on Equity (RoE)	16.84	18.43	17.32	18.69								
Price to Book (P/B)	7.28	8.37	8.71	8.83																			
Price to Earnings (P/E)	32.87	37.71	39.95	41.70																			
Return on Equity (RoE)	16.84	18.43	17.32	18.69																			
		Sector weights / Active weights of Funds vs. α vs Benchmark Index (Highlighted α > 2%)																					
Sector	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)																	
AUTOMOBILE & AUTO-COMPONENTS	9.51	4.69	12.27	3.94	6.61	8.06																	
CAPITAL GOODS	2.87	1.78	17.46	5.07	16.79	7.72																	
CHEMICALS	1.31	-0.20	5.80	-1.22	6.50	3.03																	
CONSTRUCTION	-2.20	-0.39	1.02	1.02	3.27	-0.44																	
CONSTRUCTION MATERIALS	1.23	-1.19	2.74	0.70	1.30	1.72																	
CONSUMER DURABLES	5.40	2.04	9.06	3.20	14.58	8.62																	
CONSUMER SERVICES	4.96	3.28	5.40	-0.65	3.92	-1.90																	
DIVERSIFIED	0.67	0.67	1.12	0.75	-	-0.49																	
FAST MOVING CONSUMER GOODS	2.18	-6.34	1.72	-2.60	0.63	-4.86																	
FINANCIAL SERVICES	35.31	0.68	17.05	-2.51	16.65	29.91																	
HEALTHCARE	4.98	1.30	9.24	-0.78	10.11	2.48																	
INFORMATION TECHNOLOGY	13.60	0.64	6.03	0.96	7.57	1.46																	
MEDIA, ENTMT. & PUBLICATIONS	-	-0.26	-	-1.63	-	-2.33																	
METALS & MINING	0.85	-2.91	0.37	-2.33	0.21	-0.75																	
OIL, GAS & CONSUMABLE FUELS	4.84	-8.03	1.19	-2.73	-	-1.90																	
POWER	-	-2.03	0.84	-1.01	-	-0.97																	
REALTY	-	-0.41	2.76	-0.11	2.19	4.54																	
SERVICES	0.70	-0.15	0.66	-1.56	5.84	0.65																	
TELECOMMUNICATION	-4.71	2.39	-	-1.51	-	-2.13																	
TEXTILES	-	-0.29	1.98	-0.13	0.66	-1.39																	
		Portfolio Composition																					
Top 10 Holdings (%)	51	25	21	35																			
Stock Count	49	73	74	58																			
Active Share (%)	42	66	74	66																			
Fund Manager/s Managing since	Karthik Lalramman Sep-22	Ankit Agarwal Aug-19	Ankit Agarwal Dec-21	V. Sivarka May-17																			

AUM - Asset Under Management; Portfolio Characteristics are calculated based on full market cap using weighted coverage methodology at 09:00 a.m. Operating Cash Flow Tiers (C1-C3) are based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies), ROCE/Implied ROE Tiers (R1-R3) are based on the previous 5 year average return on capital for manufacturing companies & non-financial non-banking finance companies (NBFCs) & based on the previous 5 year average return on capital for banks & NBFCs (including housing finance companies). All data as of November 03, 2022.

EQUITY READY RECKONER DECEMBER 2022

Fund Name	Market Cap Agnostic Funds	UTI Long Term Equity Fund (Tax Saving)	UTI Focused Equity Fund	UTI Flexi Cap Fund
Category	Value Fund	Elss	Focused Fund	Flexi Cap
Month End AUM	₹ 7,194 Crores	₹ 3,015 Crores	₹ 2,739 Crores	₹ 26,102 Crores
Benchmark Index	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI
Fund	70%	66%	71%	77%
Benchmark	16%	15%	27%	15%
	14%	8%	2%	8%
	86%	94%	97%	86%
	10%	5%	11%	11%
	2%	1%	0%	4%
	50%	52%	55%	60%
	22%	22%	34%	14%
	23%	19%	11%	3%
	86%	86%	86%	86%
	11%	11%	11%	11%
	3%	3%	3%	3%
	51%	51%	51%	51%
	33%	33%	33%	33%
	16%	16%	16%	16%

Operating Cash Flow (OCF) Tiers of Fund vs. vs. Benchmark Index

Return on Capital Employed (ROCE) Tiers of Fund vs. vs. Benchmark Index

Portfolio Characteristics of Fund vs. vs. Benchmark Index (%)

	UTI Value	UTI Long Term	UTI Focused	UTI Flexi
Price to Book (P/B)	8.24	9.17	7.17	10.98
Price to Earnings (P/E)	31.94	33.84	41.77	43.82
Return on Equity (RoE)	16.91	18.33	15.84	23.85

Sector	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)	NAV (%)	Active Wt. (%)
AUTOMOBILE & AUTO COMPONENTS	8.58	2.98	9.12	3.52	9.33	3.73	8.06	2.46
CAPITAL GOODS	3.74	0.28	5.62	2.16	6.80	3.34	3.81	0.35
CHEMICALS	1.10	-1.62	2.10	-0.62	1.00	-1.72	3.47	0.75
CONSTRUCTION	0.89	-1.40	1.00	-1.29	2.97	-2.29	-	-2.29
CONSTRUCTION MATERIALS	2.40	0.02	1.89	-0.45	2.97	0.59	1.80	-0.58
CONSUMER DURABLES	4.41	0.71	5.27	1.57	2.93	-0.77	9.36	5.66
CONSUMER SERVICES	4.52	2.21	7.07	4.76	7.20	4.89	11.17	8.84
DIVERSIFIED	-	-0.09	-	-0.09	-	-0.09	0.81	0.72
FAST MOVING CONSUMER GOODS	5.17	-2.86	7.71	-0.32	9.67	1.64	3.46	-4.57
FINANCIAL SERVICES	33.44	2.62	31.89	0.97	30.85	-0.07	26.38	-4.54
HEALTHCARE	8.82	3.92	5.49	0.59	6.91	2.01	11.31	6.41
INFORMATION TECHNOLOGY	10.28	-0.83	10.40	-0.71	10.25	-0.64	14.51	3.40
MEDIA, ENTERT. & PUBLICATIONS	-	-0.40	-	-0.40	-	-0.40	-	-0.40
METALS & MINING	3.98	0.58	1.73	-1.67	1.37	-2.03	-	-3.40
OIL, GAS & CONSUMABLE FUELS	-2.17	-8.48	1.25	-9.40	-	-10.65	-	-10.65
POWER	1.04	-2.16	1.35	-1.85	-	-3.20	-	-3.20
REALTY	3.24	2.45	3.04	2.25	3.46	2.67	-	-0.79
SERVICES	0.60	-0.75	-	-1.35	-	-1.35	-	-1.35
TELECOMMUNICATION	3.97	1.79	3.72	1.54	3.73	1.55	1.05	-1.13
TEXTILES	-	-0.47	-	-0.47	-	-0.47	1.20	0.73

Portfolio Composition

	UTI Value	UTI Long Term	UTI Focused	UTI Flexi
Top 10 Holdings (%)	45	43	50	44
Stock Count	56	55	30	55
Active Share (%)	65	66	73	66

Fund Managers

Fund	Manager	Period
UTI Value	Vishal Chopada	May'22
UTI Long Term	Vishal Chopada	Jan-16
UTI Focused	Vishal Chopada	Jan-16

AIM - Asset Under Management: Portfolio Characteristics are calculated based on full market cap using weighted average methodology of asset class. Operating Cash Flow Tiers (C1 - C3) are based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies). ROCE/Implied Return Tiers (R1 - R3) are based on the previous 5 year average return on capital (for manufacturing companies & non-financial services companies) & non-financial services companies (R1-R3) & based on the previous 5 year average return on capital (for banks & NBFCs including housing finance companies). All data as of November 09, 2022

UTI MASTERSHARE UNIT SCHEME

An open ended equity scheme predominantly investing in large cap stocks.

DECEMBER 2022

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

15th October, 1986

Fund Manager

Mr. Karthikraj Lakshmanan , BCom, CA, PGDBM, CFA (CFAI, USA) Managing the scheme since Nov-2022

Fund AUM

Fund Size Monthly Average : ₹ 10826.34 Crore
Closing AUM : ₹ 11038.90 Crore

High/Low NAV in the month

High Growth Option : ₹ 202.3595
Low Growth Option : ₹ 195.6036

Total Expense Ratio

Regular : 2.03
Direct : 0.98

Minimum Investment Amount

Growth: ₹ 100/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 202.3595
Regular IDCW Option : ₹ 43.1433
Direct Growth Option : ₹ 216.8496
Direct IDCW Option : ₹ 49.3012

Portfolio Details

% of Top 10 Stocks	50.80
Median Market Cap (₹ Cr)	3,70,218
Weighted Average Market Cap	4,42,125
Number of Securities	51

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	88	9	2
Benchmark	95	5	0

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	9.91	Sun Pharmaceuticals Industries Ltd.	1.72
Infosys Ltd.	7.83	ICICI Lombard General Insurance Company Ltd	1.65
HDFC Ltd.	7.41	Avenue Supermarts Ltd.	1.57
Bharti Airtel Ltd.	4.71	Aditya Birla Fashion & Retail Ltd.	1.51
Reliance Industries Ltd.	4.25	State Bank Of India	1.45
Axis Bank Ltd.	4.14	Tech Mahindra Ltd	1.37
HDFC Bank Ltd.	3.89	Pidilite Industries Ltd.	1.31
Maruti Suzuki India Ltd.	2.97	Cipla Ltd.	1.30
Kotak Mahindra Bank Ltd.	2.92	Havells India Ltd.	1.28
Tata Consultancy Services Ltd.	2.76	Godrej Consumer Products Ltd	1.26
Bajaj Finance Ltd.	2.35	Ultratech Cement Ltd.	1.23
SKF India Ltd.	2.31	Jubilant Food Works Ltd	1.04
Larsen & Toubro Ltd.	2.20	Larsen & Toubro Infotech Ltd	1.02
Eicher Motors Ltd	2.05	Others	12.50
Titan Company Ltd.	1.88	Net Current Assets	4.73
Tata Motors Ltd.	1.77	TOTAL	100.00
Asian Paints Ltd.	1.72		

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	3.1	Reliance Industries Ltd.	-5.5
Bharti Airtel Ltd.	2.6	HDFC Bank Ltd.	-3.4
HDFC Ltd.	2.4	ITC Ltd.	-3.1
SKF India Ltd.	2.3	Hindustan Unilever Ltd.	-2.5
Maruti Suzuki India Ltd.	1.7	Mahindra & Mahindra Ltd.	-1.3

Quantitative Indicators

Indicator	Fund	Benchmark
Beta	0.93	1
Standard Deviation (Annual)	20.75%	22.06%
Sharpe Ratio	0.53%	
Portfolio Turnover Ratio (Annual)	0.18	
P/B	7.28	8.37
P/E	37.71	32.87
ROE	16.84	18.43

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE 100 TRI (%)	S&P BSE Sensex TRI (%)	NAV Growth (₹)	S&P BSE 100 TRI (₹)	S&P BSE Sensex TRI (₹)
1 Year	4.70	11.83	12.04	10,470	11,183	11,204
3 Years	16.81	17.82	16.99	15,945	16,362	16,019
5 Years	12.49	13.74	15.07	18,018	19,042	20,183
Since inception*	15.69	14.40	15.12	19,41,727	12,93,261	16,25,576

For Since Inception, we have excluded right issue for mastershare.

Assuming all IDCWs were reinvested at the immediate ex-div. NAV, till the growth option was not available and considering NAVs under growth option thereafter. Different plans have a different expense structure. The performance details provided herein are of regular plan. S&P BSE 100 TRI since 01st Jan 1990. Prior period Sensex returns. *Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Karthikraj Lakshmanan

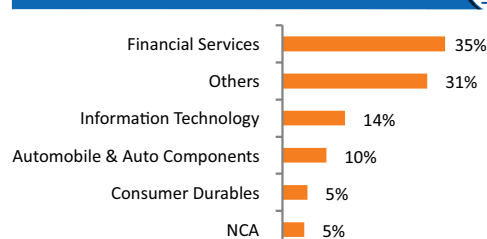
The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE 100 TRI (₹)	S&P BSE Sensex TRI (₹)	Yield (%) Fund	Yield (%) S&P BSE 100 TRI	Yield (%) S&P BSE Sensex TRI
1 Year	1,20,000	1,27,708	1,32,111	1,32,774	12.15	19.28	20.36
3 Years	3,60,000	4,78,759	5,01,801	4,96,502	19.44	22.83	22.06
5 Years	6,00,000	8,89,876	9,31,008	9,32,760	15.77	17.62	17.69
7 Years	8,40,000	14,00,469	14,89,899	15,12,990	14.35	16.09	16.52
10 Years	12,00,000	24,47,201	25,97,774	26,13,578	13.65	14.77	14.88
15 Years	18,00,000	51,74,643	54,69,146	54,81,401	12.97	13.62	13.64
Since inception*	21,60,000	77,95,013	83,11,103	83,67,147	12.85	13.45	13.51

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown



Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap and mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

20th May, 2009

Fund Manager

Mr. V Srivatsa, B.Com., CA, ICWA, PGDM (IIM-I)
Managing the scheme since May-2017

Fund AUM

Fund Size Monthly Average : ₹ 1515.78 Crore
Closing AUM : ₹ 1547.59 Crore

High/Low NAV in the month

High Growth Option : ₹ 105.2650
Low Growth Option : ₹ 101.8797

Total Expense Ratio

Regular : 2.47
Direct : 1.71

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load	Nil	
Holding Period	< 1 Year	>= 1 Year
Exit Load	1%	Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 105.2650
Regular IDCW Option : ₹ 51.2803
Direct Growth Option : ₹ 110.4062
Direct IDCW Option : ₹ 54.2545

Portfolio Details

% of Top 10 Stocks	35.32
Median Market Cap (₹ Cr)	41,933
Weighted Average Market Cap	2,35,636
Number of Securities	59

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	47	43	10
Benchmark	51	47	2

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	5.51	Aditya Birla Fashion & Retail Ltd.	1.90
ICICI Bank Ltd	5.13	Aditya Birla Capital Ltd	1.89
State Bank Of India	3.62	Max Financial Services Ltd.	1.80
Federal Bank Ltd.	3.46	Mahindra & Mahindra Ltd.	1.80
ITC Ltd.	3.39	Bharat Forge Ltd.	1.80
Infosys Ltd.	3.14	Oracle Financial Services Software Ltd.	1.76
Fortis Healthcare Ltd.	2.92	Phoenix Mills Ltd	1.76
Axis Bank Ltd.	2.80	Dalmia Bharat Ltd	1.72
HCL Technologies Ltd.	2.68	Ajanta Pharma Ltd	1.70
Cummins India Ltd.	2.66	Oberoi Realty Ltd	1.54
HDFC Ltd.	2.51	Zyklus Lifesciences Ltd	1.50
Larsen & Toubro Ltd.	2.51	Nippon Life India Asset Management Ltd	1.37
Coromandel International Ltd.	2.38	Aurobindo Pharma Ltd.	1.29
Emami Ltd.	2.15	Others	24.76
Bharti Airtel Ltd.	2.08	Net Current Assets	2.53
Hindalco Industries Ltd.	1.99	TOTAL	100.00
Hindustan Petroleum Corporation Ltd.	1.93		

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Federal Bank Ltd.	2.7	Reliance Industries Ltd.	-3.8
Fortis Healthcare Ltd.	2.5	Tata Consultancy Services Ltd.	-1.8
State Bank Of India	2.4	Kotak Mahindra Bank Ltd.	-1.5
Cummins India Ltd.	2.1	Hindustan Unilever Ltd.	-1.3
Coromandel International Ltd.	2.1	Bajaj Finance Ltd.	-0.9

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.96	1
Standard Deviation (Annual)	20.69%	21.09%
Sharpe Ratio	0.67%	
Portfolio Turnover Ratio (Annual)	0.33	
P/B	4.08	9.19
P/E	24.46	36.26
ROE	16.09	18.64

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Large Mid 250 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Large Mid 250 TRI (₹)	Nifty 50 TRI (₹)
1 Year	8.81	9.94	11.93	10,881	10,994	11,193
3 Years	19.75	21.26	17.24	17,181	17,839	16,122
5 Years	10.54	13.31	14.32	16,509	18,685	19,533
Since inception*	12.41	15.45	12.93	48,740	69,951	51,883

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

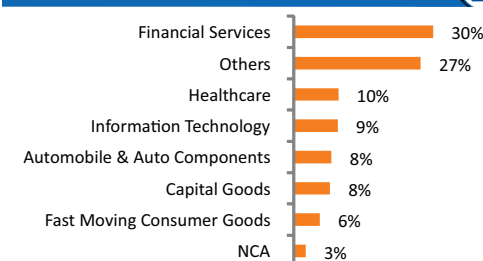
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. V Srivatsa.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Large Mid 250 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Large Mid 250 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,30,507	1,30,769	1,32,351	16.67	17.09	19.67
3 Years	3,60,000	5,14,920	5,18,810	4,98,897	24.71	25.26	22.41
5 Years	6,00,000	9,25,004	9,66,540	9,29,370	17.35	19.15	17.54
7 Years	8,40,000	14,10,411	15,47,979	14,91,381	14.55	17.16	16.11
10 Years	12,00,000	24,17,555	28,71,453	25,76,492	13.43	16.63	14.62
15 Years	NA	NA	NA	NA	NA	NA	NA
Since inception	16,20,000	40,49,787	50,22,047	43,19,538	12.67	15.49	13.52

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Sectoral Breakdown

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies in a flexible manner across the market capitalization spectrum. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

18th May, 1992

Fund Manager

Ajay Tyagi - CFA, MFC
Managing the scheme since Jan-2016

Fund AUM

Fund Size Monthly Average : ₹ 26086.10 Crore
Closing AUM : ₹ 26102.37 Crore

High/Low NAV in the month

High Growth Option : ₹ 243.8487
Low Growth Option : ₹ 237.8685

Total Expense Ratio

Regular : 1.74
Direct : 0.91

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil
Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 241.8666
Regular IDCW Option : ₹ 159.9068
Direct Growth Option : ₹ 254.5733
Direct IDCW Option : ₹ 169.4151

Portfolio Details

% of Top 10 Stocks	44.43
Median Market Cap (₹ Cr)	85,823
Weighted Average Market Cap	2,36,167
Number of Securities	55

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	67	25	9
Benchmark	77	15	8

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Larsen & Toubro Infotech Ltd	6.81	Jubilant Food Works Ltd	1.48
ICICI Bank Ltd	6.17	Endurance Technologies Ltd.	1.47
Bajaj Finance Ltd.	5.46	Berger Paints India Ltd.	1.47
Infosys Ltd.	4.68	Asian Paints Ltd.	1.44
HDFC Bank Ltd.	4.61	Schaeffler India Ltd	1.42
Kotak Mahindra Bank Ltd.	4.08	Havells India Ltd.	1.35
Avenue Supermarts Ltd.	3.59	Ajanta Pharma Ltd.	1.33
HDFC Ltd.	3.15	Pidilite Industries Ltd.	1.33
Info-Edge (India) Ltd.	3.08	Grindwell Norton Ltd.	1.32
Coforge Ltd	2.80	Marico Ltd.	1.31
Astral Ltd.	2.49	Divis Laboratories Ltd.	1.30
Titan Company Ltd.	2.43	IPCA Laboratories Ltd.	1.23
Maruti Suzuki India Ltd.	2.13	Page Industries Ltd	1.20
Shree Cement Ltd.	1.80	Crompton Greaves Consumer Electricals Ltd.	1.20
AU Small Finance Bank Ltd	1.75	Others	20.91
PI Industries Ltd.	1.58	Net Current Assets	3.63
		TOTAL	100.00

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Larsen & Toubro Infotech Ltd	6.6	Reliance Industries Ltd.	-7.6
Bajaj Finance Ltd.	4.0	Tata Consultancy Services Ltd.	-2.8
Avenue Supermarts Ltd.	3.1	ITC Ltd.	-2.4
Info-Edge (India) Ltd.	2.8	Larsen & Toubro Ltd.	-2.0
Coforge Ltd	2.7	Hindustan Unilever Ltd.	-1.9

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.89	1
Standard Deviation (Annual)	19.97%	21.44%
Sharpe Ratio	0.57%	
Portfolio Turnover Ratio (Annual)	0.08	
P/B	10.98	9.17
P/E	43.82	33.84
ROE	23.85	18.33

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	-8.21	10.20	11.93	9,179	11,020	11,193
3 Years	17.24	18.85	17.24	16,122	16,796	16,122
5 Years	13.87	13.03	14.32	19,151	18,455	19,533
Since inception*	12.53	11.93	NA	3,68,608	3,12,962	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Ajay Tyagi.

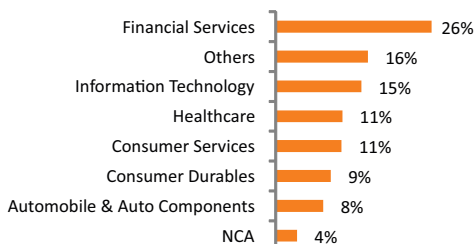
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 TRI. PRI & TRI values are not available from the inception date of UTI FLEXI CAP FUND i.e 18th May 1992 to 31st December 1996.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,19,861	1,30,938	1,32,351	-0.22	17.37	19.67
3 Years	3,60,000	4,52,712	5,05,776	4,98,897	15.48	23.40	22.41
5 Years	6,00,000	8,76,532	9,36,258	9,29,370	15.16	17.85	17.54
7 Years	8,40,000	14,13,613	14,90,880	14,91,381	14.61	16.10	16.11
10 Years	12,00,000	25,48,212	26,42,402	25,76,492	14.41	15.09	14.62
15 Years	18,00,000	58,96,708	55,66,749	53,59,597	14.49	13.82	13.38
Since inception*	21,60,000	91,84,400	83,28,193	81,47,156	14.37	13.47	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown

An open ended equity scheme following a value investment strategy.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

20th July, 2005

Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA
Managing the scheme since Feb-2018

Fund AUM

Fund Size Monthly Average : ₹ 7074.51 Crore
Closing AUM : ₹ 7194.42 Crore

High/Low NAV in the month

High Growth Option : ₹ 106.8419
Low Growth Option : ₹ 103.7231

Total Expense Ratio

Regular : 1.99
Direct : 1.19

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switch out within 1 year from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 1 year from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 106.8419
Regular IDCW Option : ₹ 31.1366
Direct Growth Option : ₹ 114.7925
Direct IDCW Option : ₹ 37.4380

Portfolio Details

% of Top 10 Stocks	44.57
Median Market Cap (₹ Cr)	1,02,737
Weighted Average Market Cap	2,86,937
Number of Securities	57

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	70	16	14
Benchmark	77	15	8

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	9.33	Godrej Consumer Products Ltd	1.53
ICICI Bank Ltd	7.42	Samvardhana Motherson International Ltd	1.51
Infosys Ltd.	6.82	AIA Engineering Ltd.	1.41
Axis Bank Ltd.	4.95	ICICI Lombard General Insurance	
Bharti Airtel Ltd.	3.97	Company Ltd	1.30
State Bank Of India	3.35	Shree Cement Ltd.	1.29
Aditya Birla Fashion & Retail Ltd.	2.27	Jubilant Food Works Ltd	1.29
Hindalco Industries Ltd.	2.26	Ajanta Pharma Ltd.	1.28
Maruti Suzuki India Ltd.	2.12	Multi Commodity Exchange Of India Ltd	1.28
Bajaj Auto Ltd.	2.09	Crompton Greaves Consumer Electricals Ltd.	1.26
Indusind Bank Ltd.	2.03	Fortis Healthcare Ltd.	1.24
Cipla Ltd.	2.02	Bharat Petroleum Corporation Ltd.	1.23
ITC Ltd.	1.98	Phoenix Mills Ltd	1.22
Eicher Motors Ltd	1.94	Supreme Industries Ltd.	1.17
Tata Steel Ltd.	1.72	Others	23.92
Sun Pharmaceuticals Industries Ltd.	1.60	Net Current Assets	1.64
Tech Mahindra Ltd	1.57	TOTAL	100.00

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
HDFC Bank Ltd.	3.6	Reliance Industries Ltd.	-7.6
Axis Bank Ltd.	3.0	HDFC Ltd.	-2.8
Bharti Airtel Ltd.	2.3	Tata Consultancy Services Ltd.	-2.8
Aditya Birla Fashion & Retail Ltd.	2.2	Kotak Mahindra Bank Ltd.	-2.3
ICICI Bank Ltd	2.1	Larsen & Toubro Ltd.	-2.0

Quantitative Indicators

Indicator	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	20.57%	21.44%
Sharpe Ratio	0.63%	
Portfolio Turnover Ratio (Annual)	0.27	
P/B	5.22	9.17
P/E	31.94	33.84
ROE	16.91	18.33

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	9.07	10.20	11.93	10,907	11,020	11,193
3 Years	18.71	18.85	17.24	16,736	16,796	16,122
5 Years	13.16	13.03	14.32	18,561	18,455	19,533
Since inception*	14.61	14.11	14.41	1,06,908	99,087	1,03,712

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Feb-2017 & Co-Fund Manager managing w.e.f Feb 2018.

*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Amit Premchandani.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 TRI. PRI values from the i.e 20th July 2005 to 1st August 2006.

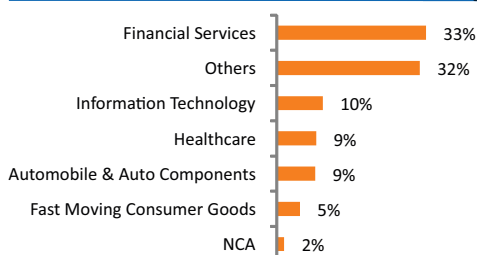
The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,30,333	1,30,938	1,32,351	16.38	17.37	19.67
3 Years	3,60,000	4,96,166	5,05,776	4,98,897	22.01	23.40	22.41
5 Years	6,00,000	9,26,979	9,36,258	9,29,370	17.44	17.85	17.54
7 Years	8,40,000	14,50,840	14,90,880	14,91,381	15.34	16.10	16.11
10 Years	12,00,000	24,57,767	26,42,402	25,76,492	13.73	15.09	14.62
15 Years	18,00,000	54,74,881	55,66,749	53,59,597	13.63	13.82	13.38
Since inception	20,80,000	76,59,347	74,40,019	72,37,048	13.57	13.29	13.02

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Sectoral Breakdown



Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

7th April, 2004

Fund Manager

Mr Ankit Agarwal, B.Tech, PGDM
Managing the scheme since Aug-2019

Fund AUM

Fund Size Monthly Average : ₹ 7316.28 Crore
Closing AUM : ₹ 7344.98 Crore

High/Low NAV in the month

High Growth Option : ₹ 195.1398
Low Growth Option : ₹ 189.5857

Total Expense Ratio

Regular : 2.11
Direct : 1.01

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one Year
Exit Load	1%	Nil

NAV per unit as on 30th November, 2022

Regular Growth Option	₹ 192.5686
Regular IDCW Option	₹ 91.1252
Direct Growth Option	₹ 209.4901
Direct IDCW Option	₹ 103.0905

Portfolio Details

% of Top 10 Stocks	25.48
Median Market Cap (₹ Cr)	30,329
Weighted Average Market Cap	32,601
Number of Securities	73

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	11	71	18
Benchmark	2	94	4

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Tube Investments Of India Ltd	4.30	Jubilant Food Works Ltd	1.75
Cholamandalam Investment & Finance Company Ltd	3.05	Crompton Greaves Consumer Electricals Ltd.	1.74
Federal Bank Ltd.	2.84	United Breweries Ltd.	1.72
PI Industries Ltd.	2.51	Alkem Laboratories Ltd	1.70
Shriram Transport Finance Co.Ltd.	2.34	Polycab India Ltd	1.67
Bharat Forge Ltd.	2.20	Indian Hotels Company Ltd.	1.67
City Union Bank Ltd	2.10	Endurance Technologies Ltd.	1.59
J.K.Cement Ltd.	2.07	Page Industries Ltd	1.57
APL Apollo Tubes Ltd	2.07	Phoenix Mills Ltd	1.53
Schaeffler India Ltd	2.00	Max Financial Services Ltd.	1.51
Astral Ltd.	1.94	Aditya Birla Fashion & Retail Ltd.	1.49
Mphasis Ltd	1.92	V.I.P.Industries Ltd.	1.48
L&T Technology Services Ltd	1.85	Balkrishna Industries Ltd.	1.47
Karur Vysya Bank Ltd.	1.82	Prestige Estates Projects Ltd	1.43
Bharat Electronics Ltd.	1.79	Others	37.94
Ashok Leyland Ltd.	1.76	Net Current Assets	3.18
		TOTAL	100.00

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Cholamandalam Inv & Finance Company Ltd	3.1	Trent Ltd	-1.8
Tube Investments Of India Ltd	2.7	AU Small Finance Bank Ltd	-1.7
PI Industries Ltd.	2.5	Varun Beverages Ltd	-1.6
City Union Bank Ltd	2.1	Tata Elxsi Ltd.	-1.4
Mphasis Ltd	1.9	TVS Motor Company Ltd	-1.4

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.91	1
Standard Deviation (Annual)	20.05%	21.44%
Sharpe Ratio	0.94%	
Portfolio Turnover Ratio (Annual)	0.13	
P/B	8.71	8.83
P/E	41.70	39.95
ROE	17.32	18.69

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Midcap 150 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Midcap 150 TRI (₹)	Nifty 50 TRI (₹)
1 Year	3.99	8.74	11.93	10,399	10,874	11,193
3 Years	24.72	25.27	17.24	19,412	19,670	16,122
5 Years	11.13	12.86	14.32	16,954	18,316	19,533
Since inception*	17.76	17.59	14.71	2,11,271	2,05,553	1,29,473

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr Ankit Agarwal.

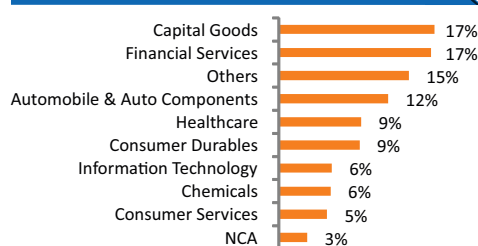
The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Midcap 150 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Midcap 150 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,26,146	1,29,955	1,32,351	9.65	15.77	19.67
3 Years	3,60,000	5,15,639	5,41,693	4,98,897	24.81	28.46	22.41
5 Years	6,00,000	9,68,637	10,12,310	9,29,370	19.24	21.06	17.54
7 Years	8,40,000	14,90,088	16,17,266	14,91,381	16.09	18.39	16.11
10 Years	12,00,000	29,54,144	31,72,004	25,76,492	17.16	18.48	14.62
15 Years	18,00,000	77,04,725	74,59,159	53,59,597	17.55	17.18	13.38
Since inception*	21,60,000	1,14,52,832	1,05,94,329	81,47,156	16.40	16.18	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.*Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown



Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of small cap companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

23rd December, 2020

Fund Manager

Mr. Ankit Agarwal B.Tech, PGDM (General Management) managing the scheme since Dec 2020

Fund AUM

Fund Size Monthly Average : ₹ 2384.72 Crore
Closing AUM : ₹ 2428.93 Crore

High/Low NAV in the month

High Growth Option : ₹ 15.9801
Low Growth Option : ₹ 15.5646

Total Expense Ratio

Regular : 2.27
Direct : 0.54

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

Load Structure

Entry Load: Nil
Exit Load : Less than one year 1%. Greater than or equal to one year Nil

NAV per unit as on 30th November, 2022

Regular Growth Option	₹ 15.9801
Regular IDCW Option	₹ 15.9800
Direct Growth Option	₹ 16.5867
Direct IDCW Option	₹ 16.5867

Portfolio Details

% of Top 10 Stocks	20.94
Median Market Cap (₹ Cr)	11,129
Weighted Average Market Cap	13,199
Number of Securities	79

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	-	16	84
Benchmark	-	2	98

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Timken India Ltd.	2.62	Praj Industries Ltd.	1.57
Karur Vysya Bank Ltd.	2.51	Cholamandalam Financial Holdings Ltd	1.56
Tube Investments Of India Ltd	2.48	RHI Magnesita India Ltd	1.54
Brigade Enterprises Ltd.	2.19	Asahi India Glass Ltd.	1.53
V.I.P.Industries Ltd.	1.96	Eclerx Services Ltd.	1.52
Creditaccess Grameen Ltd	1.93	Krishna Institute Of Medical Science Ltd	1.51
Chalet Hotels Ltd	1.84	MTAR Technologies Ltd	1.49
Carborandum Universal Ltd.	1.83	Affle India Ltd	1.48
Computer Age Management Services Ltd	1.82	LA Opala RG Ltd.	1.47
Greenpanel Industries Ltd	1.75	Metron Brands Ltd	1.45
City Union Bank Ltd	1.74	KPIT Technologies Ltd	1.43
IIFL Wealth Management Ltd	1.67	Navin Fluorine International Ltd	1.42
J.B.Chemicals & Pharmaceuticals Ltd	1.66	KNR Constructions Ltd	1.39
APL Apollo Tubes Ltd	1.66	Others	45.20
Cera Sanitaryware Ltd.	1.62	Net Current Assets	3.01
Suven Pharmaceuticals Ltd	1.59	TOTAL	100.00
Canfin Homes Ltd.	1.58		

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Tube Investments Of India Ltd	2.5	IDFC Ltd.	-1.2
Timken India Ltd.	1.7	Redington Ltd	-1.2
APL Apollo Tubes Ltd	1.7	Apollo Tyres Ltd.	-1.2
Karur Vysya Bank Ltd.	1.6	Central Depository Services (India) Ltd	-1.2
Chalet Hotels Ltd	1.6	Elgi Equipments Ltd.	-1.2

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Small Cap 250 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Small Cap 250 TRI (₹)	Nifty 50 TRI (₹)
1 Year	5.80	4.45	11.93	10,580	10,445	11,193
Since inception*	27.34	32.25	20.16	15,981	17,198	14,279

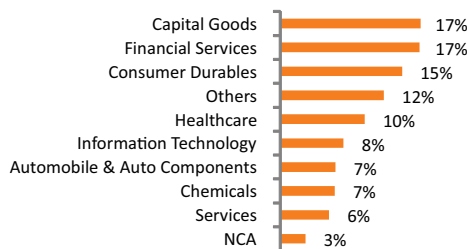
Different plans have a different expense structure. The performance details provided herein are of regular plan. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Ankit Agarwal.*Compounded annualized Growth Rate. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Smallcap 250 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Smallcap 250 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,26,526	1,26,618	1,32,351	10.26	10.41	19.67
Since inception	2,30,000	2,70,963	2,65,718	2,67,638	17.41	15.23	16.03

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Sectoral Breakdown



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

26th Aug, 2021

Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM
Managing the scheme since May 22

Fund AUM

Fund Size Monthly Average : ₹ 2750.86 Crore
Closing AUM : ₹ 2739.05 Crore

High/Low NAV in the month

High Growth Option : ₹ 10.5827
Low Growth Option : ₹ 10.3004

Total Expense Ratio

Regular : 2.00
Direct : 0.15

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

Load Structure

Entry Load: Nil (Not Applicable as per SEBI guidelines)
Exit Load : Less than one year 1%
Greater than or equal to one year Nil

NAV per unit as on 30th November, 2022

Regular Growth Option	₹ 10.5827
Regular IDCW Option	₹ 10.5827
Direct Growth Option	₹ 10.8232
Direct IDCW Option	₹ 10.8230

Portfolio Details

% of Top 10 Stocks	49.68
Median Market Cap (₹ Cr)	92,794
Weighted Average Market Cap	3,14,258
Number of Securities	30

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	71	27	2
Benchmark	77	15	8

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	9.22	Ultratech Cement Ltd.	2.97
HDFC Bank Ltd.	8.51	Dabur India Ltd.	2.95
Tata Consultancy Services Ltd.	6.19	Havells India Ltd.	2.93
Larsen & Toubro Infotech Ltd	4.06	Cipla Ltd.	2.50
Tata Motors Ltd.	4.01	ABB India Ltd.	2.36
Bharti Airtel Ltd.	3.73	Tube Investments Of India Ltd	2.33
Trent Ltd.	3.63	Divis Laboratories Ltd.	2.30
Phoenix Mills Ltd	3.46	Max Financial Services Ltd.	2.19
Bajaj Finance Ltd.	3.44	Ajanta Pharma Ltd.	2.11
Godrej Consumer Products Ltd	3.43	Hindalco Industries Ltd.	1.37
United Breweries Ltd.	3.29	Ashok Leyland Ltd.	1.30
ICICI Lombard General Insurance Company Ltd	3.27	Cholamandalam Investment & Finance Company Ltd	1.04
Indusind Bank Ltd.	3.18	PI Industries Ltd.	1.00
Bharat Forge Ltd.	3.14	Avenue Supermarkets Ltd.	0.58
Jubilant Food Works Ltd	2.99	Net Current Assets	3.53
Maruti Suzuki India Ltd.	2.99	TOTAL	100.00

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Larsen & Toubro Infotech Ltd	3.9	Reliance Industries Ltd.	-7.6
ICICI Bank Ltd	3.9	Infosys Ltd.	-4.8
Tata Consultancy Services Ltd.	3.4	HDFC Ltd.	-3.9
Trent Ltd	3.4	ITC Ltd.	-2.4
Phoenix Mills Ltd	3.3	Kotak Mahindra Bank Ltd.	-2.3

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

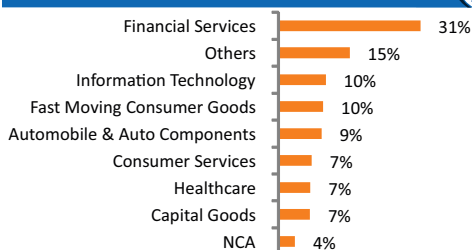
Period	NAV Growth (%)	Nifty 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 50 TRI (₹)	Nifty 50 TRI (₹)
1 Year	4.52	10.20	11.93	10,452	11,020	11,193
Since inception*	4.58	11.54	11.32	10,583	11,483	11,454

Different plans have a different expense structure. The performance details provided herein are of regular plan.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Vishal Chopda.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

Sectoral Breakdown



Investment Objective

The objective of the scheme is to generate long term capital appreciation and income by investing predominantly in Dividend Yielding equity and equity related securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

3rd May, 2005

Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA
Managing the scheme since Nov - 2022

Fund AUM

Fund Size Monthly Average : ₹ 2872.99 Crore
Closing AUM : ₹ 2919.80 Crore

High/Low NAV in the month

High Growth Option : ₹ 105.8877
Low Growth Option : ₹ 102.3072

Total Expense Ratio

Regular : 2.11
Direct : 1.47

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load	Nil	
Holding Period	< 1 Year	>= 1 Year
Exit Load	1%	Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 105.8877
Regular IDCW Option : ₹ 21.4488
Direct Growth Option : ₹ 112.4846
Direct IDCW Option : ₹ 25.1115

Portfolio Details

% of Top 10 Stocks	51.41
Median Market Cap (₹ Cr)	1,05,487
Weighted Average Market Cap	2,58,224
Number of Securities	45

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	75	13	12
Benchmark	77	15	8

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Infosys Ltd.	8.68	Hindustan Petroleum Corporation Ltd.	2.08
ITC Ltd.	7.34	Great Eastern Shipping Co. Ltd.	1.84
NTPC Ltd.	5.94	Coromandel International Ltd.	1.78
Tech Mahindra Ltd	5.38	Oil & Natural Gas Corporation Ltd.	1.75
Hindustan Unilever Ltd.	4.63	HDFC Ltd.	1.66
Mphasis Ltd	4.35	Procter & Gamble Hygiene & Hel Care Ltd.	1.53
Tata Steel Ltd.	4.00	Computer Age Management Services Ltd	1.51
Tata Consultancy Services Ltd.	3.87	ICICI Securities Ltd.	1.45
Marico Ltd.	3.74	Sanofi India Ltd.	1.34
ICICI Bank Ltd	3.50	ICICI Prudential Life Insurance Company Ltd.	1.24
Larsen & Toubro Infotech Ltd	3.01	Indian Energy Exchange Ltd	1.17
Torrent Pharmaceuticals Ltd.	2.70	Jyothy Labs Ltd.	1.07
Bharat Petroleum Corporation Ltd.	2.45	Mahanagar Gas Ltd.	0.93
Cummins India Ltd.	2.44	Others	9.13
Bharat Electronics Ltd.	2.26	Net Current Assets	2.96
GAIL (India) Ltd.	2.16	TOTAL	100.00
Bajaj Auto Ltd.	2.13		

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
NTPC Ltd.	5.3	Reliance Industries Ltd.	-7.6
ITC Ltd.	4.9	HDFC Bank Ltd.	-5.1
Tech Mahindra Ltd	4.8	Kotak Mahindra	
Mphasis Ltd	4.2	Bank Ltd.	-2.3
Infosys Ltd.	3.8	HDFC Ltd.	-2.3
		Larsen & Toubro Ltd.	-2.0

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.83	1
Standard Deviation (Annual)	19.05%	21.44%
Sharpe Ratio	0.60%	
Portfolio Turnover Ratio (Annual)	0.10	
P/B	7.16	9.17
P/E	27.83	33.84
ROE	25.68	18.33

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty Dividend Opportunities 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty Dividend Opportunities 50 TRI (₹)	Nifty 50 TRI (₹)
1 Year	1.98	10.20	12.59	11.93	10,198	11,020	11,259	11,193
3 Years	17.36	18.85	18.75	17.24	16,171	16,796	16,753	16,122
5 Years	11.48	13.03	12.08	14.32	17,223	18,455	17,692	19,533
Since inception*	14.36	15.00	16.90	NA	1,05,921	1,16,846	1,55,880	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

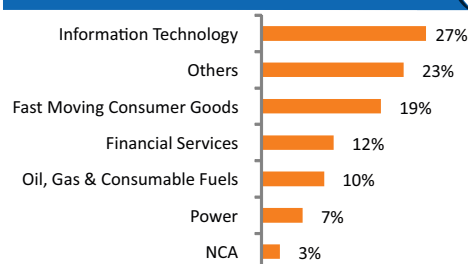
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Amit Premchandani. Benchmark for UTI Dividend Yield Fund has been changed from Nifty Dividend Opportunities 50 TRI to Nifty 500 TRI Benchmark change w.e.f January 1, 2022. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty Dividend Opportunities 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty Dividend Opportunities 50 TRI
1 Year	1,20,000	1,24,260	1,30,938	1,31,381	6.66	17.37	18.09
3 Years	3,60,000	4,72,841	5,05,776	5,04,941	18.56	23.40	23.28
5 Years	6,00,000	8,71,156	9,36,258	9,07,053	14.91	17.85	16.55
7 Years	8,40,000	13,68,941	14,90,880	14,32,872	13.71	16.10	14.99
10 Years	12,00,000	23,43,621	26,42,402	24,24,756	12.85	15.09	13.48
15 Years	18,00,000	49,31,034	55,66,749	54,04,990	12.41	13.82	13.48
Since inception	21,00,000	71,75,877	76,51,001	81,33,325	12.71	13.33	13.92

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Sectoral Breakdown



An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

29th May, 1998

Fund Manager

Mr. Karthikraj Lakshmanan , BCom, CA, PGDBM, CFA (CFAI, USA) Managing the scheme since Nov - 2022

Fund AUM

Fund Size Monthly Average : ₹ 2507.74 Crore
Closing AUM : ₹ 2523.36 Crore

High/Low NAV in the month

High Growth Option : ₹ 278.8605
Low Growth Option : ₹ 274.4810

Total Expense Ratio

Regular : 2.21
Direct : 1.23

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load	Nil	
Holding Period	Less than one year	Greater than or equal to one Year
Exit Load	1%	Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 278.8605
Regular IDCW Option : ₹ 143.7762
Direct Growth Option : ₹ 303.7343
Direct IDCW Option : ₹ 157.5570

Portfolio Details

% of Top 10 Stocks	54.29
Median Market Cap (₹ Cr)	43,291
Weighted Average Market Cap	1,14,071
Number of Securities	35

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	43	51	6
Benchmark	63	36	1

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Maruti Suzuki India Ltd.	8.46	Escorts Kubota Ltd	2.28
Hindustan Unilever Ltd.	7.08	Gland Pharma Ltd	2.18
Nestle India Ltd.	7.05	3M India Ltd.	1.99
Honeywell Automation India Ltd.	4.92	Bayer Cropscience Ltd.	1.98
Mphasis Ltd	4.87	CRISIL Ltd	1.88
United Spirits Ltd.	4.85	Sanofi India Ltd.	1.82
Schaeffler India Ltd	4.72	HDFC Asset Management Company Ltd	1.72
Britannia Industries Ltd.	4.36	Oracle Financial Services Software Ltd.	1.71
SKF India Ltd.	4.02	Timken India Ltd.	1.65
Grindwell Norton Ltd.	3.94	Mahindra CIE Automotive Ltd	0.99
Cummins India Ltd.	3.92	ICICI Prudential Life Insurance Company Ltd	0.93
United Breweries Ltd.	3.76	Nippon Life India Asset Management Ltd	0.87
Procter & Gamble Hygiene & Hel Care Ltd.	3.74	Procter & Gamble Health Ltd	0.55
Abbott India Ltd.	2.90	Others	1.89
Whirlpool Of India Ltd.	2.88	Net Current Assets	0.80
Siemens India Ltd.	2.83	TOTAL	100.00
Bosch Ltd.	2.43		

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Honeywell Automation India Ltd.	3.4	Ambuja Cements Ltd.	-6.8
Schaeffler India Ltd	3.0	Vedanta Ltd	-5.5
Whirlpool Of India Ltd.	2.9	Britannia Industries Ltd.	-4.0
Grindwell Norton Ltd.	2.5	Colgate Palmolive India Ltd.	-3.5
Escorts Kubota Ltd	2.3	Ashok Leyland Ltd.	-3.5

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.89	1
Standard Deviation (Annual)	17.24%	18.71%
Sharpe Ratio	0.37%	
Portfolio Turnover Ratio (Annual)	0.06	
P/B	18.47	21.19
P/E	59.05	59.75
ROE	27.90	31.33

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty MNC TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty MNC TRI (₹)	Nifty 50 TRI (₹)
1 Year	4.22	11.67	11.93	10,422	11,167	11,193
3 Years	12.22	15.61	17.24	14,137	15,458	16,122
5 Years	7.86	9.85	14.32	14,601	16,000	19,533
Since inception*	15.77	13.50	NA	3,62,731	2,23,193	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A Not Available. Schemes Managed by Mr. Karthikraj Lakshmanan.

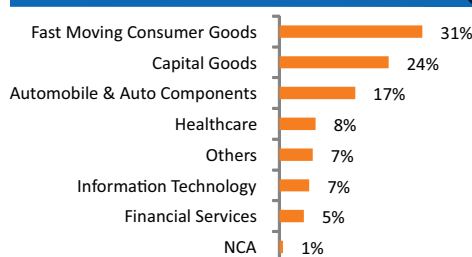
The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty MNC TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty MNC TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,24,976	1,30,741	1,32,351	7.80	17.05	19.67
3 Years	3,60,000	4,39,373	4,71,505	4,98,897	13.39	18.35	22.41
5 Years	6,00,000	7,83,405	8,51,367	9,29,370	10.61	13.97	17.54
7 Years	8,40,000	12,07,538	13,66,993	14,91,381	10.20	13.67	16.11
10 Years	12,00,000	22,52,863	25,43,913	25,76,492	12.10	14.38	14.62
15 Years	18,00,000	59,82,227	61,63,379	53,59,597	14.65	15.00	13.38
Since inception*	21,60,000	94,32,614	96,83,962	81,47,156	14.62	14.86	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.*Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown



An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in companies that are expected to benefit from the growth of consumption, changing demographics, consumer aspirations and lifestyle.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

30th July, 2007

Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM
Managing the scheme since Feb-2018

Fund AUM

Fund Size Monthly Average : ₹464.11Crore
Closing AUM : ₹467.86Crore

High/Low NAV in the month

High Growth Option : ₹41.1451
Low Growth Option : ₹39.3915

Total Expense Ratio

Regular : 2.77
Direct : 1.94

Minimum Investment Amount

Growth: ₹5000/-
IDCW: ₹5000/-

Load Structure

Entry Load: Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹40.2801
Regular IDCW Option : ₹35.2103
Direct Growth Option : ₹42.5875
Direct IDCW Option : ₹37.3871

Portfolio Details

% of Top 10 Stocks	51.32
Median Market Cap (₹ Cr)	2,07,309
Weighted Average Market Cap	2,34,428
Number of Securities	35

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	72	21	6
Benchmark	91	9	-

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Bharti Airtel Ltd.	7.98	Aditya Birla Fashion & Retail Ltd.	2.32
Maruti Suzuki India Ltd.	7.63	Trent Ltd	2.20
Asian Paints Ltd.	5.43	Phoenix Mills Ltd	2.18
Titan Company Ltd.	5.10	Crompton Greaves Consumer Electricals Ltd.	2.09
ITC Ltd.	4.98	Bajaj Finance Ltd.	1.92
Nestle India Ltd.	4.53	Marico Ltd.	1.84
Godrej Consumer Products Ltd	4.18	Havells India Ltd.	1.82
Hindustan Unilever Ltd.	4.02	Astral Ltd.	1.62
Eicher Motors Ltd	3.76	ICICI Lombard General Insurance	
Avenue Supermarts Ltd.	3.72	Company Ltd	1.60
United Breweries Ltd.	3.03	Page Industries Ltd	1.57
Metro Brands Ltd	3.02	Vedant Fashions Ltd	1.46
ICICI Bank Ltd	2.87	FSN E-Commerce Ventures (Nykaa) Ltd	1.35
Dabur India Ltd.	2.83	Sheela Foam Ltd.	1.18
HDFC Bank Ltd.	2.75	Others	5.22
Tata Motors Ltd.	2.48	Net Current Assets	0.97
Jubilant Food Works Ltd	2.34	TOTAL	100.00

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
United Breweries Ltd.	3.0	Mahindra &	
Metro Brands Ltd	3.0	Mahindra Ltd.	-6.4
ICICI Bank Ltd	2.9	Hindustan Unilever Ltd.	-5.9
HDFC Bank Ltd.	2.8	ITC Ltd.	-5.1
Godrej Consumer Products Ltd	2.5	Adani Transmission Ltd.	-4.1
		Britannia Industries Ltd.	-2.6

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.92	1
Standard Deviation (Annual)	18.57%	19.42%
Sharpe Ratio	0.44%	
Portfolio Turnover Ratio (Annual)	0.16	
P/B	16.55	16.34
P/E	61.84	58.79
ROE	19.30	23.30

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty India Consumption TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty India Consumption TRI (₹)	Nifty 50 TRI (₹)
1 Year	1.46	14.46	11.93	10,146	11,446	11,193
3 Years	13.95	18.00	17.24	14,801	16,438	16,122
5 Years	9.66	11.74	14.32	15,862	17,425	19,533
Since inception*	9.50	13.21	11.16	40,265	67,146	50,724

Different plans have a different expense structure. The performance details provided herein are of regular plan.

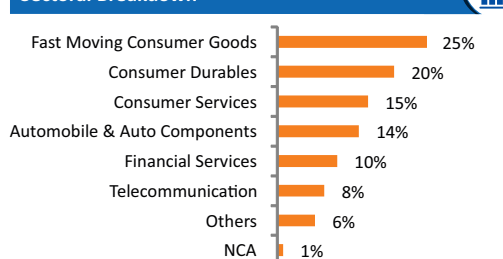
*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Vishal Chopda.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty India Consumption TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty India Consumption TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,25,290	1,32,994	1,32,351	8.29	20.72	19.67
3 Years	3,60,000	4,59,020	4,93,374	4,98,897	16.45	21.60	22.41
5 Years	6,00,000	8,37,732	9,02,204	9,29,370	13.32	16.33	17.54
7 Years	8,40,000	12,99,806	14,31,067	14,91,381	12.26	14.96	16.11
10 Years	12,00,000	21,87,898	25,55,784	25,76,492	11.56	14.47	14.62
15 Years	18,00,000	46,98,265	61,07,857	53,59,597	11.85	14.89	13.38
Since inception	18,30,000	48,14,147	62,94,548	54,92,516	11.73	14.78	13.24

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.****Sectoral Breakdown**

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged either directly or indirectly in the infrastructure areas of the Indian economy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

7th April, 2004

Fund Manager

Mr Sachin Trivedi, B.Com, MMS, CFA
Managing the scheme since Sep-2021

Fund AUM

Fund Size Monthly Average : ₹1539.20 Crore
Closing AUM : ₹1560.69 Crore

High/Low NAV in the month

High Growth Option : ₹86.4384
Low Growth Option : ₹84.1955

Total Expense Ratio

Regular : 2.30
Direct : 1.96

Minimum Investment Amount

Growth: ₹5000/-
IDCW: ₹5000/-

Load Structure

Entry Load: Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹86.4384
Regular IDCW Option : ₹45.1765
Direct Growth Option : ₹89.9786
Direct IDCW Option : ₹47.0860

Portfolio Details

% of Top 10 Stocks	54.46
Median Market Cap (₹ Cr)	1,74,790
Weighted Average Market Cap	2,81,659
Number of Securities	44

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	61	24	14
Benchmark	90	10	-

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Bharti Airtel Ltd.	9.86	Torrent Power Ltd.	1.82
Larsen & Toubro Ltd.	9.06	Cummins India Ltd.	1.70
NTPC Ltd.	5.75	Mahindra Logistics Ltd	1.69
Reliance Industries Ltd.	5.25	Indraprastha Gas Ltd	1.68
Ultratech Cement Ltd.	5.12	Brigade Enterprises Ltd.	1.68
ICICI Bank Ltd	5.01	Blue Star Ltd.	1.58
Adani Ports And Special Economic Zone Ltd	4.49	PNC Infratech Ltd	1.40
Axis Bank Ltd.	3.61	Oberoi Realty Ltd	1.34
State Bank Of India	3.43	KNR Constructions Ltd	1.31
Container Corporation Of India Ltd	2.88	Crompton Greaves Consumer Electricals Ltd.	1.27
SKF India Ltd.	2.70	CG Power And Industrial Solutions Ltd	1.26
Bharat Electronics Ltd.	2.66	3M India Ltd.	1.24
Shree Cement Ltd.	2.53	ABB India Ltd.	1.15
Gujarat Gas Ltd	2.49	Others	8.30
Bharat Forge Ltd.	2.26	Net Current Assets	1.52
Siemens India Ltd.	2.05	TOTAL	100.00
H G Infra Engineering Ltd.	1.92		

Active Stock positions

Overweight (Top 5)		%	Underweight (Top 5)		%
ICICI Bank Ltd	5.0		Reliance		
Axis Bank Ltd.	3.6		Industries Ltd.	-15.3	
State Bank Of India	3.4		Larsen & Toubro Ltd.	-5.1	
SKF India Ltd.	2.7		Power Grid		
Bharat Electronics Ltd.	2.7		Corporation Of India Ltd	-4.3	
			Grasim Industries Ltd.	-3.7	
			ONGC Ltd.	-3.1	

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.90	1
Standard Deviation (Annual)	21.84%	22.41%
Sharpe Ratio	0.52%	
Portfolio Turnover Ratio (Annual)	0.11	
P/B	5.11	4.19
P/E	35.73	36.28
ROE	13.73	12.28

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Infrastructure TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Infrastructure TRI (₹)	Nifty 50 TRI (₹)
1 Year	13.56	11.50	11.93	11,356	11,150	11,193
3 Years	17.26	19.81	17.24	16,130	17,206	16,122
5 Years	8.69	11.05	14.32	15,172	16,893	19,533
Since inception*	12.80	9.99	14.71	94,646	59,110	1,29,473

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr Sachin Trivedi. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 TRI. PRI values from 7th April 2004 to 31st July 2006. TRI Value From 1st August 2006.

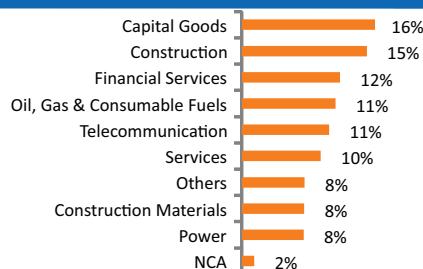
The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Infrastructure TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Infrastructure TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,34,654	1,32,408	1,32,351	23.46	19.76	19.67
3 Years	3,60,000	5,18,681	5,18,996	4,98,897	25.25	25.29	22.41
5 Years	6,00,000	9,14,694	9,53,832	9,29,370	16.89	18.61	17.54
7 Years	8,40,000	13,79,243	14,51,710	14,91,381	13.92	15.36	16.11
10 Years	12,00,000	23,37,103	22,81,942	25,76,492	12.79	12.35	14.62
15 Years	18,00,000	40,74,344	35,63,105	53,59,597	10.17	8.57	13.38
Since inception*	21,60,000	57,00,974	46,84,557	81,47,156	9.89	7.99	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown



An open ended equity scheme investing in Banking & Financial Services Sector.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies /institutions engaged in the banking and financial services activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

7th April, 2004

Fund Manager

Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA Managing the scheme since June-2014 & Ms. Preethi R S, MBA , IIM Kozhikode BE, Computer Science RVCE , Bengaluru Managing the scheme since May 2022

Fund AUM

Fund Size Monthly Average : ₹ 850.38 Crore
Closing AUM : ₹ 867.02 Crore

High/Low NAV in the month

High Growth Option : ₹ 129.7076
Low Growth Option : ₹ 124.7555

Total Expense Ratio

Regular : 2.63
Direct : 1.36

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 129.7076
Regular IDCW Option : ₹ 50.4815
Direct Growth Option : ₹ 143.7965
Direct IDCW Option : ₹ 56.2793

Portfolio Details

% of Top 10 Stocks	78.06
Median Market Cap (₹ Cr)	5,22,192
Weighted Average Market Cap	4,54,611
Number of Securities	24

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	86	4	11
Benchmark	97	3	-

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
HDFC Bank Ltd.	18.92	DCB Bank Ltd	1.66
ICICI Bank Ltd	18.83	Cholamandalam Investment & Finance Company Ltd	1.65
Axis Bank Ltd.	9.46	Federal Bank Ltd.	1.64
State Bank Of India	9.03	Max Financial Services Ltd.	1.41
HDFC Ltd.	6.52	Prudent Corporate Advisory Services Ltd	1.38
Kotak Mahindra Bank Ltd.	4.04	City Union Bank Ltd	1.31
SBI Life Insurance Company Ltd.	3.34	Canfin Homes Ltd.	1.30
IndusInd Bank Ltd.	3.06	Muthoot Finance Ltd	0.78
Bajaj Finance Ltd.	2.43	Computer Age Management Services Ltd	0.60
Karur Vysya Bank Ltd.	2.43	PB Fintech Ltd	0.52
SBI Cards And Payment Services Pvt Ltd.	2.03	ICICI Securities Ltd.	0.00
Bajaj Finserv Ltd.	1.94	Creditaccess Grameen Ltd	0.00
Multi Commodity Exchange Of India Ltd	1.83	Net Current Assets	2.14
ICICI Lombard General Insurance Company Ltd	1.75	TOTAL	100.00

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
IndusInd Bank Ltd.	3.1	HDFC Ltd.	-8.7
Karur Vysya Bank Ltd.	2.4	Kotak Mahindra Bank Ltd.	-4.9
Axis Bank Ltd.	2.0	HDFC Bank Ltd.	-3.2
Multi Commodity Exchange Of India Ltd	1.8	Bajaj Finance Ltd.	-3.2
State Bank Of India	1.8	ICICI Bank Ltd	-1.9

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.97	1
Standard Deviation (Annual)	28.89%	29.23%
Sharpe Ratio	0.07%	
Portfolio Turnover Ratio (Annual)	0.17	
P/B	3.74	3.77
P/E	25.72	26.56
ROE	15.42	15.48

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Financial Services TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Financial Services TRI (₹)	Nifty 50 TRI (₹)
1 Year	13.79	11.36	11.93	11,379	11,136	11,193
3 Years	7.97	11.46	17.24	12,589	13,851	16,122
5 Years	5.81	14.04	14.32	13,265	19,295	19,533
Since inception*	14.72	18.08	14.71	1,29,683	2,22,245	1,29,473

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The Benchmark Index of UTI -Banking Sector Fund is Changed From S&P CNX Banks to CNX Bank index with effect from 13th May, 2010 *Compounded annualized Growth Rate.

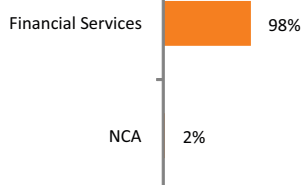
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Amit Premchandani & Ms. Preethi R S.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Financial Services TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Financial Services TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,36,530	1,35,007	1,32,351	26.56	24.04	19.67
3 Years	3,60,000	4,88,110	4,85,042	4,98,897	20.83	20.38	22.41
5 Years	6,00,000	8,14,635	8,96,908	9,29,370	12.19	16.09	17.54
7 Years	8,40,000	12,37,209	15,04,906	14,91,381	10.88	16.37	16.11
10 Years	12,00,000	21,52,498	28,15,073	25,76,492	11.25	16.26	14.62
15 Years	18,00,000	47,05,929	67,73,054	53,59,597	11.87	16.08	13.38
Since inception*	21,60,000	75,61,792	1,14,97,416	81,47,156	12.56	16.44	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.*Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown

An open ended equity scheme investing in the Healthcare Services Sector.

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equities and equity related securities of companies /institutions engaged in the Healthcare Services Sector. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

28th June, 1999

Fund Manager

Mr. V Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I)
Managing the scheme since Mar 2017 &
Mr. Kamal Gada B.Com, CA, ICWA, PGDM
Managing the scheme since May 2022

Fund AUM

Fund Size Monthly Average : ₹ 719.44 Crore
Closing AUM : ₹ 720.60 Crore

High/Low NAV in the month

High Growth Option : ₹ 156.6099
Low Growth Option : ₹ 150.0234

Total Expense Ratio

Regular : 2.65
Direct : 1.45

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 153.7047
Regular IDCW Option : ₹ 118.7921
Direct Growth Option : ₹ 168.8547
Direct IDCW Option : ₹ 130.5135

Portfolio Details

% of Top 10 Stocks	58.92
Median Market Cap (₹ Cr)	39,993
Weighted Average Market Cap	68,930
Number of Securities	32

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	46	25	30
Benchmark	54	28	18

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Sun Pharmaceuticals Industries Ltd.	13.61	Metropolis Healthcare Ltd	2.02
Cipla Ltd.	9.00	J.B.Chemicals & Pharmaceuticals Ltd	2.02
Dr Reddy's Laboratories Ltd.	6.76	Poly Medicare Ltd.	1.79
Apollo Hospitals Enterprise Ltd.	6.56	Biocon Ltd.	1.64
Fortis Healthcare Ltd.	4.56	Proctor & Gamble Health Ltd	1.60
Krishna Institute Of Medical Science Ltd	3.81	AMI Organics Ltd	1.59
Ajanta Pharma Ltd	3.73	Rainbow Childrens Medicare Ltd	1.34
ERIS Lifesciences Ltd	3.65	Indoco Remedies Ltd.	1.28
Aurobindo Pharma Ltd.	3.63	Pfizer Ltd.	1.12
IPCA Laboratories Ltd.	3.61	Windlas Biotech Ltd	1.00
Zydus Lifesciences Ltd	3.55	Lupin Ltd.	0.99
Divis Laboratories Ltd.	3.54	Alembic Pharmaceuticals Ltd.	0.83
Suven Pharmaceuticals Ltd	3.29	Sequent Scientific Ltd	0.77
Torrent Pharmaceuticals Ltd.	3.19	Others	1.15
Gland Pharma Ltd	2.47	Net Current Assets	1.50
Abbott India Ltd.	2.26	TOTAL	100.00
Alkem Laboratories Ltd	2.16		

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ERIS Lifesciences Ltd	3.3	Max Healthcare	
Ajanta Pharma Ltd	3.0	Institute Ltd	-5.1
Krishna Institute Of Medical Science Ltd	3.0	Sun Pharmaceuticals Industries Ltd.	-3.7
Suven Pharmaceuticals Ltd	2.6	Divis Laboratories Ltd.	-3.1
Fortis Healthcare Ltd.	2.2	Laurus Labs Ltd.	-2.5
		Lupin Ltd.	-1.8

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.90	1
Standard Deviation (Annual)	18.47%	20.04%
Sharpe Ratio	0.86%	
Portfolio Turnover Ratio (Annual)	0.33	
P/B	5.96	6.62
P/E	41.13	45.70
ROE	17.44	15.46

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	S&P BSE Healthcare TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	S&P BSE Healthcare TRI (₹)	Nifty 50 TRI (₹)
1 Year	-5.98	-5.45	11.93	9,402	9,455	11,193
3 Years	21.71	21.51	17.24	18,039	17,950	16,122
5 Years	12.21	12.08	14.32	17,795	17,692	19,533
Since inception*	13.71	14.01	NA	2,03,227	2,16,175	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

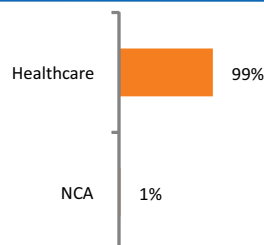
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A Not Available. Schemes Managed by Mr. V Srivatsa & Mr. Kamal Gada. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty Pharma. PRI values from 28th June 1999 to 3rd April 2006. TRI Value From 4th April 2006.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	S&P BSE Healthcare TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) S&P BSE Healthcare TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,20,699	1,21,809	1,32,351	1.08	2.81	19.67
3 Years	3,60,000	4,27,152	4,35,374	4,98,897	11.44	12.76	22.41
5 Years	6,00,000	8,64,995	8,61,897	9,29,370	14.62	14.47	17.54
7 Years	8,40,000	12,82,304	12,55,021	14,91,381	11.88	11.28	16.11
10 Years	12,00,000	21,31,587	20,60,740	25,76,492	11.06	10.43	14.62
15 Years	18,00,000	53,15,869	53,79,434	53,59,597	13.29	13.42	13.38
Since inception*	21,60,000	81,08,244	83,68,054	81,47,156	13.22	13.51	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown

An open ended equity scheme investing in transportation & logistics sector.

Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

11th April, 2008

Fund Manager

Mr Sachin Trivedi, B.Com, MMS, CFA
Managing the scheme since Sept-2016

Fund AUM

Fund Size Monthly Average : ₹ 1989.97 Crore
Closing AUM : ₹ 2013.25 Crore

High/Low NAV in the month

High Growth Option : ₹ 157.0891
Low Growth Option : ₹ 149.9927

Total Expense Ratio

Regular : 2.35
Direct : 1.00

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil
Exit Load : < 30 days – 1%; ≥ 30 days – Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 155.2461
Regular IDCW Option : ₹ 71.5854
Direct Growth Option : ₹ 172.7675
Direct IDCW Option : ₹ 79.9047

Portfolio Details

% of Top 10 Stocks	72.78
Median Market Cap (₹ Cr)	1,21,647
Weighted Average Market Cap	1,20,291
Number of Securities	33

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	69	21	10
Benchmark	67	28	5

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Mahindra & Mahindra Ltd.	13.64	Samvardhana Motherson International Ltd	1.25
Maruti Suzuki India Ltd.	13.49	Mahindra & Mahindra Fin.Ser.Ltd.	1.21
Eicher Motors Ltd	9.23	Minda Corporation Ltd	1.16
Tata Motors Ltd.	8.87	Endurance Technologies Ltd.	1.09
Adani Ports And Special Economic Zone Ltd	7.23	Motherson Sumi Wiring India Ltd	1.00
Bajaj Auto Ltd.	6.94	VR Logistics Ltd	0.94
Ashok Leyland Ltd.	4.29	Subros Ltd.	0.86
Hero Motocorp Ltd.	3.62	Jamna Auto Industries Ltd.	0.79
Apollo Tyres Ltd.	2.88	Escorts Kubota Ltd	0.61
TVS Motor Company Ltd	2.59	Mahindra CIE Automotive Ltd	0.59
Interglobe Aviation Ltd	2.38	MRF Ltd.	0.59
Bosch Ltd.	2.26	Gujarat Pipavav Port Ltd.	0.40
Container Corporation Of India Ltd	1.97	Sandhar Technologies Ltd	0.35
Bharat Forge Ltd.	1.76	Others	0.51
Sundram Fasteners Ltd.	1.46	Net Current Assets	3.35
Mahindra Logistics Ltd	1.36	TOTAL	100.00
Schaeffler India Ltd	1.34		

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Eicher Motors Ltd	3.7	Tube Investments Of India Ltd	-3.3
Ashok Leyland Ltd.	1.9	Indian Railway Catering & Tourism Ltd	-2.2
Apollo Tyres Ltd.	1.7	Zomato Ltd	-2.2
Bajaj Auto Ltd.	1.5	Balkrishna Industries Ltd.	-1.9
Mahindra Logistics Ltd	1.4	MRF Ltd.	-1.6

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	1.00	1
Standard Deviation (Annual)	25.41%	25.06%
Sharpe Ratio	0.51%	
Portfolio Turnover Ratio (Annual)	0.12	
P/B	5.14	4.33
P/E	43.56	41.60
ROE	8.82	8.37

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Transportation & Logistics TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Transportation & Logistics TRI (₹)	Nifty 50 TRI (₹)
1 Year	23.41	22.21	11.93	12,341	12,221	11,193
3 Years	18.81	22.26	17.24	16,779	18,285	16,122
5 Years	5.30	7.50	14.32	12,948	14,359	19,533
Since inception*	17.60	16.88	11.13	1,07,455	98,212	46,911

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

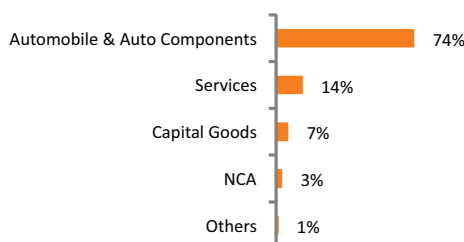
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr Sachin Trivedi.

The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Transportation & Logistics TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Transportation & Logistics TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,34,621	1,35,674	1,32,351	23.40	25.14	19.67
3 Years	3,60,000	5,28,224	5,48,891	4,98,897	26.59	29.44	22.41
5 Years	6,00,000	8,88,029	9,49,262	9,29,370	15.69	18.41	17.54
7 Years	8,40,000	12,72,189	13,80,721	14,91,381	11.66	13.95	16.11
10 Years	12,00,000	24,51,553	25,17,482	25,76,492	13.69	14.18	14.62
Since inception	17,50,000	68,16,452	66,86,444	51,50,054	16.98	16.75	13.65

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Sectoral Breakdown

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective

The primary objective of the scheme is to invest predominantly in equity and equity related securities of companies across the market capitalization spectrum. securities shall also include fully/partly convertible debentures/bonds.

Date of inception/allotment

15th December, 1999

Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM
Managing the scheme since August 2019

Fund AUM

Fund Size Monthly Average : ₹ 2987.98 Crore
Closing AUM : ₹ 3014.94 Crore

High/Low NAV in the month

High Growth Option : ₹ 147.0174
Low Growth Option : ₹ 143.4504

Total Expense Ratio

Regular : 2.11
Direct : 1.00

Minimum Investment Amount

Growth: ₹ 500/-
IDCW: ₹ 500/-

Load Structure

Entry Load: Nil
Exit Load : Nil (Lock-in-Period of 3 years for each investment)

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 147.0174
Regular IDCW Option : ₹ 28.0863
Direct Growth Option : ₹ 160.2227
Direct IDCW Option : ₹ 37.7586

Portfolio Details

% of Top 10 Stocks	43.35
Median Market Cap (₹ Cr)	1,03,386
Weighted Average Market Cap	2,81,455

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	66	19	15
Benchmark	77	15	8

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
ICICI Bank Ltd	8.67	Larsen & Toubro Infotech Ltd	1.68
HDFC Bank Ltd.	7.95	Eicher Motors Ltd	1.68
Infosys Ltd.	6.62	Nestle India Ltd.	1.63
Axis Bank Ltd.	4.71	ICICI Lombard General Insurance Company Ltd	1.59
Bharti Airtel Ltd.	3.72	Avenue Supermarkets Ltd.	1.59
State Bank Of India	2.92	Jubilant Food Works Ltd	1.58
Bajaj Finance Ltd.	2.45	Metro Brands Ltd	1.53
Maruti Suzuki India Ltd.	2.27	United Breweries Ltd.	1.47
Godrej Consumer Products Ltd	2.05	Carborandum Universal Ltd.	1.38
Phoenix Mills Ltd	1.98	CESC Ltd	1.35
Ultratech Cement Ltd.	1.93	Cipla Ltd.	1.34
Crompton Greaves Consumer Electricals Ltd.	1.89	Ajanta Pharma Ltd	1.30
Hindalco Industries Ltd.	1.73	Tube Investments Of India Ltd	1.27
Tata Motors Ltd.	1.69	Bharat Forge Ltd.	1.26
Cholamandalam Investment & Finance Company Ltd	1.69	Others	24.08
Aditya Birla Fashion & Retail Ltd.	1.69	Net Current Assets	1.29
		TOTAL	100.00

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
ICICI Bank Ltd	3.3	Reliance Industries Ltd.	-7.6
Axis Bank Ltd.	2.8	HDFC Ltd.	-3.9
HDFC Bank Ltd.	2.2	Tata Consultancy Services Ltd.	-2.8
Bharti Airtel Ltd.	2.0	Kotak Mahindra Bank Ltd.	-2.3
Phoenix Mills Ltd	1.9	Larsen & Toubro Ltd.	-2.0

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.94	1
Standard Deviation (Annual)	20.51%	21.44%
Sharpe Ratio	0.56%	
Portfolio Turnover Ratio (Annual)	0.26	
P/B	8.24	9.17
P/E	36.22	33.84
ROE	17.51	18.33

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	1.83	10.20	11.93	10,183	11,020	11,193
3 Years	17.42	18.85	17.24	16,196	16,796	16,122
5 Years	11.30	13.03	14.32	17,084	18,455	19,533
Since inception*	14.64	14.03	13.50	2,30,816	2,04,189	1,83,462

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Sept-2017 & Co-Fund Manager managing w.e.f Aug 2019.

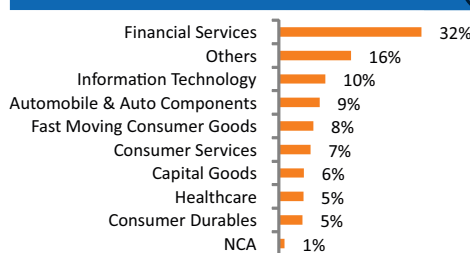
*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Vishal Chopda.

Benchmark for UTI Long Term Equity Fund (Tax Saving) has been changed from S&P BSE 200 to Nifty 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 TRI. PRI values The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,25,725	1,30,938	1,32,351	8.99	17.37	19.67
3 Years	3,60,000	4,77,416	5,05,776	4,98,897	19.24	23.40	22.41
5 Years	6,00,000	8,91,395	9,36,258	9,29,370	15.84	17.85	17.54
7 Years	8,40,000	13,91,582	14,90,880	14,91,381	14.17	16.10	16.11
10 Years	12,00,000	24,39,789	26,42,402	25,76,492	13.60	15.09	14.62
15 Years	18,00,000	50,52,298	55,66,749	53,59,597	12.69	13.82	13.38
Since inception*	21,60,000	71,52,190	83,28,193	81,47,156	12.04	13.47	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. *Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown

UTI NIFTY 50 INDEX FUND (Earlier known as UTI NIFTY INDEX FUND)

An open ended scheme replicating/ tracking Nifty 50 index.

DECEMBER 2022

Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 Index by "passive" investment.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

6th March, 2000

Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS
Managing the scheme since July-2018
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)
Managing the scheme since May 2022

Fund AUM

Fund Size Monthly Average : ₹9179.33 Crore
Closing AUM : ₹9502.80 Crore

High/Low NAV in the month

High Growth Option : ₹126.0937
Low Growth Option : ₹121.2111

Total Expense Ratio

Regular : 0.30
Direct : 0.20

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹126.0937
Regular IDCW Option : ₹63.5258
Direct Growth Option : ₹127.4653
Direct IDCW Option : ₹64.2188

Portfolio Details

% of Top 10 Stocks	58.15
Median Market Cap (₹ Cr)	4,97,423
Weighted Average Market Cap	6,27,619

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	100	-	-

Tracking error as on 30th November, 2022

Tracking Error	Non Annualised	Annualised
Over last 1 year	0.0021	0.0330
Over last 3 year	0.0071	0.1122
Over last 5 year	0.0064	0.1018
Since Inception	0.0976	1.5440

Past performance may or may not be sustained in future.

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Reliance Industries Ltd.	11.36	HCL Technologies Ltd.	1.43
HDFC Bank Ltd.	8.53	Sun Pharmaceuticals Industries Ltd.	1.36
ICICI Bank Ltd	8.00	Titan Company Ltd.	1.33
Infosys Ltd.	7.21	Adani Enterprises Ltd.	1.29
HDFC Ltd.	5.89	Bajaj Finserv Ltd.	1.19
Tata Consultancy Services Ltd.	4.19	Tata Steel Ltd.	1.05
ITC Ltd.	3.61	NTPC Ltd.	0.99
Kotak Mahindra Bank Ltd.	3.45	Ultratech Cement Ltd.	0.99
Larsen & Toubro Ltd.	3.02	Tata Motors Ltd.	0.95
Hindustan Unilever Ltd.	2.89	Power Grid Corporation Of India Ltd	0.92
Axis Bank Ltd.	2.87	IndusInd Bank Ltd.	0.92
State Bank Of India	2.79	Nestle India Ltd.	0.87
Bharti Airtel Ltd.	2.50	JSW Steel Ltd.	0.84
Bajaj Finance Ltd.	2.16	Others	12.73
Asian Paints Ltd.	1.73	Net Current Assets	0.00
Mahindra & Mahindra Ltd.	1.51	TOTAL	100.00
Maruti Suzuki India Ltd.	1.44		

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	1.00	1
Standard Deviation (Annual)	22.39%	22.39%
Sharpe Ratio	0.49%	
Portfolio Turnover Ratio (Annual)	0.06	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 TRI (%)	S&P BSE Sensex TRI (%)	NAV Growth (₹)	Nifty 50 TRI (₹)	S&PBSE Sensex TRI (₹)
1 Year	11.54	11.93	12.04	11,154	11,193	11,204
3 Years	16.78	17.24	16.99	15,933	16,122	16,019
5 Years	13.91	14.32	15.07	19,185	19,533	20,183
Since inception*	11.78	12.72	13.02	1,25,985	1,52,426	1,61,927

Different plans have a different expense structure. The performance details provided herein are of regular plan.

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

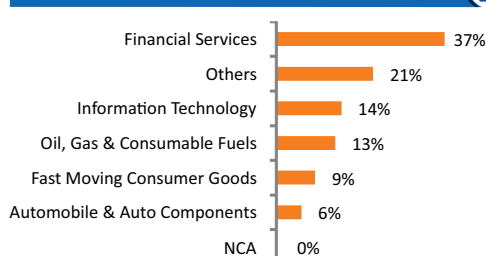
The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 50 TRI (₹)	S&P BSE Sensex TRI (₹)	Yield (%) Fund	Yield (%) Nifty 50 TRI	Yield (%) S&P BSE Sensex TRI
1 Year	1,20,000	1,32,103	1,32,351	1,32,774	19.27	19.67	20.36
3 Years	3,60,000	4,95,980	4,98,897	4,96,502	21.98	22.41	22.06
5 Years	6,00,000	9,20,236	9,29,370	9,32,760	17.14	17.54	17.69
7 Years	8,40,000	14,69,893	14,91,381	15,12,990	15.71	16.11	16.52
10 Years	12,00,000	25,17,005	25,76,492	26,13,578	14.18	14.62	14.88
15 Years	18,00,000	50,74,976	53,59,597	54,81,401	12.75	13.38	13.64
Since inception*	21,60,000	74,77,406	81,47,156	83,67,147	12.46	13.26	13.51

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.*Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

Sectoral Breakdown



As per the Gazette Notification CG-DL-E-13032020-218653 dated 13th March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme 2020 75% of the Yes Bank Limited holding has become non-saleable and locked-in for three years from the date of commencement of notification Accordingly this portion of the holding Under UTI Nifty 50 Index Fund was valued at zero on 16th March, 2020 Further it was removed From the Nifty 50 Index by NSE Indices Ltd, however due to said reconstruction scheme, Such holding will remain in the scheme as per the notification. Detailed communication is available at "https://bit.ly/2XU1a52"

Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising the underlying index and endeavor to achieve return equivalent to underlying index by "passive" investment. The scheme will be managed by replicating the index in the same weightages in the underlying Index with the intention of minimizing the performance differences between the scheme and the underlying Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scripts/weights as and when the same are altered in the underlying index.

Date of inception/allotment

28th June, 2018

Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS
Managing the scheme since July-2018 &
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)
Managing the scheme since May 2022

Fund AUM

Fund Size Monthly Average : ₹ 2058.25 Crore
Closing AUM : ₹ 2111.71 Crore

High/Low NAV in the month

High Growth Option : ₹ 15.5824
Low Growth Option : ₹ 15.1156

Total Expense Ratio

Regular : 0.79
Direct : 0.33

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 15.5824
Direct Growth Option : ₹ 15.9609

Portfolio Details

% of Top 10 Stocks	31.85
Median Market Cap (₹ Cr)	77,367
Weighted Average Market Cap	1,05,070

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	90	10	-

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Ambuja Cements Ltd.	3.66	Adani Green Energy Ltd	2.52
Pidilite Industries Ltd.	3.66	Cholamandalam Investment & Fin Co Ltd	2.46
Tata Power Company Ltd.	3.32	PI Industries Ltd.	2.45
Bharat Electronics Ltd.	3.29	United Spirits Ltd.	2.42
Adani Total Gas Ltd	3.27	Marico Ltd.	2.29
Dabur India Ltd.	3.00	GAIL (India) Ltd.	2.23
SRF Ltd.	3.00	DLF Ltd.	2.18
Vedanta Ltd	2.96	Siemens India Ltd.	2.16
Godrej Consumer Products Ltd	2.91	SBI Cards And Payment Services Pvt Ltd.	2.04
Shree Cement Ltd.	2.78	Hindustan Aeronautics Ltd	2.01
Havells India Ltd.	2.74	Avenue Supermarts Ltd.	1.96
Bank Of Baroda	2.70	Larsen & Toubro Infotech Ltd	1.93
ICICI Lombard General Insurance Company Ltd	2.70	Colgate Palmolive India Ltd.	1.90
Info-Edge (India) Ltd.	2.70	ACC Ltd	1.89
Adani Transmission Ltd.	2.65	Others	21.44
Indian Oil Corporation Ltd.	2.55	Net Current Assets	0.23
		TOTAL	100.00

Quantitative Indicators Fund Benchmark

Quantitative Indicators	Fund	Benchmark
Beta	1.00	1
Standard Deviation (Annual)	21.19%	21.22%
Sharpe Ratio	0.44%	
Portfolio Turnover Ratio (Annual)	0.47	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Next 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Next 50 TRI (₹)	Nifty 50 TRI (₹)
1 Year	4.93	5.86	11.93	10,493	10,586	11,193
3 Years	15.24	16.28	17.24	15,310	15,729	16,122
Since inception*	10.54	11.93	15.19	15,584	16,470	18,703

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain.

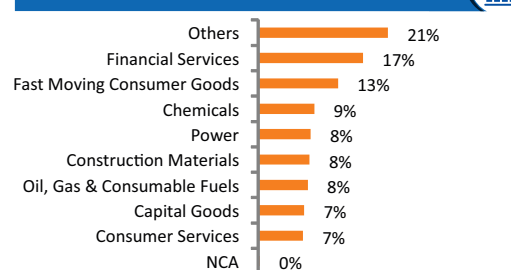
The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 5 years.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty Next 50 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty Next 50 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,27,273	1,27,880	1,32,351	11.45	12.43	19.67
3 Years	3,60,000	4,73,437	4,80,885	4,98,897	18.64	19.76	22.41
Since inception	5,30,000	7,42,911	7,59,276	7,96,719	15.36	16.38	18.63

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Sectoral Breakdown



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Date of inception/allotment

12th Mar, 2021

Fund Manager

Mr. Sharwan Kumar Goyal, B.Com, CFA, MMS
Managing the scheme since Feb-2021 &
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)
Managing the scheme since May 2022

Fund AUM

Fund Size Monthly Average : ₹ 2124.10 Crore
Closing AUM : ₹ 2162.71 Crore

High/Low NAV in the month

High Growth Option : ₹ 13.8052
Low Growth Option : ₹ 13.3436

Total Expense Ratio

Regular : 0.91
Direct : 0.41

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

Load Structure

Entry Load: Nil (Not Applicable as per SEBI guidelines)
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 13.6647
Direct Growth Option : ₹ 13.7856

Portfolio Details

% of Top 10 Stocks	50.52
Median Market Cap (₹ Cr)	1,58,258
Weighted Average Market Cap	2,54,966

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	82	18	-

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Adani Enterprises Ltd.	7.25	Page Industries Ltd	2.87
Titan Company Ltd.	5.25	Trent Ltd	2.48
ITC Ltd.	5.09	Bank Of Baroda	2.23
Sun Pharmaceuticals Industries Ltd.	5.05	Cholamandalam Investment & Finance Company Ltd	2.16
NTPC Ltd.	5.02	AU Small Finance Bank Ltd	1.96
Bharti Airtel Ltd.	5.01	Siemens India Ltd.	1.83
Mahindra & Mahindra Ltd.	4.87	Cummins India Ltd.	1.72
Reliance Industries Ltd.	4.42	ABB India Ltd.	1.50
Tata Motors Ltd.	4.28	Indian Railway Catering & Tourism Ltd	1.35
Power Grid Corporation Of India Ltd	4.28	Tata Chemicals Ltd.	1.17
Coal India Ltd.	4.21	Coromandel International Ltd.	1.01
Tata Power Company Ltd.	4.21	Polycab India Ltd	0.90
SRF Ltd.	4.15	Aditya Birla Fashion & Retail Ltd.	0.75
Bharat Electronics Ltd.	3.88	Others	0.00
Oil & Natural Gas Corporation Ltd.	3.81	Net Current Assets	0.58
Hindustan Aeronautics Ltd	3.58	TOTAL	100.00
Indian Hotels Company Ltd.	3.15		

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty200 Momentum 30 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty200 Momentum 30 Index TRI (₹)	Nifty 50 TRI (₹)
1 Year	2.12	2.88	11.93	10,212	10,288	11,193
Since inception*	19.83	21.38	14.58	13,665	13,971	12,648

Different plans have a different expense structure. The performance details provided herein are of regular plan. *Compounded annualized Growth Rate.

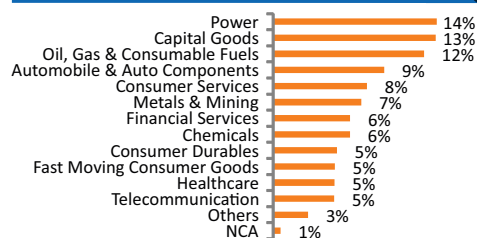
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty200 Momentum 30 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty200 Momentum 30 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,27,109	1,26,794	1,32,351	11.19	10.69	19.67
Since inception	2,00,000	2,17,115	2,16,613	2,27,455	9.75	9.47	15.58

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Sectoral Breakdown



(An open-ended scheme replicating/tracking the S&P BSE Sensex TRI Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Date of inception/allotment

24th Jan, 2022

Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS
Managing the scheme since Jan-2022
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)
Managing the scheme since May 2022.

Fund AUM

Fund Size Monthly Average : ₹ 124.37 Crore
Closing AUM : ₹ 126.80 Crore

High/Low NAV in the month

High Growth Option : ₹ 10.9978
Low Growth Option : ₹ 10.5635

Total Expense Ratio

Regular : 0.29
Direct : 0.19

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

Load Structure

Entry Load*: Nil (Not Applicable as per SEBI guidelines)
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 10.9978
Direct Growth Option : ₹ 11.0069

Portfolio Details

% of Top 10 Stocks	67.36
Median Market Cap (₹ Cr)	5,95,747
Weighted Average Market Cap	7,02,657

All figures given are provisional and unaudited.

Market Capitalisation (%)

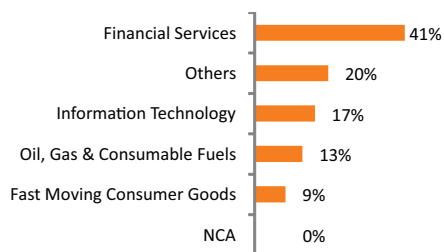
	Large	Mid	Small
Fund	100	-	-

*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Reliance Industries Ltd.	13.17	Maruti Suzuki India Ltd.	1.67
HDFC Bank Ltd.	9.86	HCL Technologies Ltd.	1.66
ICICI Bank Ltd	9.27	Sun Pharmaceuticals Industries Ltd.	1.57
Infosys Ltd.	8.34	Titan Company Ltd.	1.54
HDFC Ltd.	6.82	Bajaj Finserv Ltd.	1.41
Tata Consultancy Services Ltd.	4.85	Tata Steel Ltd.	1.21
ITC Ltd.	4.17	NTPC Ltd.	1.14
Kotak Mahindra Bank Ltd.	3.88	Ultratech Cement Ltd.	1.14
Larsen & Toubro Ltd.	3.51	Power Grid Corporation Of India Ltd	1.07
Axis Bank Ltd.	3.48	IndusInd Bank Ltd.	1.06
Hindustan Unilever Ltd.	3.34	Nestle India Ltd.	1.00
State Bank Of India	3.15	Tech Mahindra Ltd	0.95
Bharti Airtel Ltd.	2.90	Wipro Ltd.	0.84
Bajaj Finance Ltd.	2.50	Dr Reddy's Laboratories Ltd.	0.76
Asian Paints Ltd.	2.00	Net Current Assets	-0.04
Mahindra & Mahindra Ltd.	1.75	TOTAL	100.00

Sectoral Breakdown



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Date of inception/allotment

11th Apr, 2022

Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS
Managing the scheme since Mar 2022
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)
Managing the scheme since May 2022.

Fund AUM

Fund Size Monthly Average : ₹116.85 Crore
Closing AUM : ₹118.35 Crore

High/Low NAV in the month

High Growth Option : ₹9.6911
Low Growth Option : ₹9.5005

Total Expense Ratio

Regular : 0.87
Direct : 0.40

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

Load Structure

Entry Load*: Nil (Not Applicable as per SEBI guidelines)
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹9.6785
Direct Growth Option : ₹9.7082

Portfolio Details

% of Top 10 Stocks	32.43
Median Market Cap (₹ Cr)	26,054
Weighted Average Market Cap	33,117

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	10	80	10

*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. The above scheme is in existence for less than 1 years.

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Page Industries Ltd	4.39	Balkrishna Industries Ltd.	2.06
Bharat Electronics Ltd.	3.50	Atul Ltd.	2.04
Tata Elxsi Ltd.	3.46	Emami Ltd.	2.02
Hindustan Aeronautics Ltd	3.33	SKF India Ltd.	1.98
Supreme Industries Ltd.	3.16	Mphasis Ltd	1.88
ICICI Securities Ltd.	3.14	Grindwell Norton Ltd.	1.86
Crompton Greaves Consumer Electricals Ltd.	3.14	Gujarat State Petronet Ltd.	1.86
Indian Energy Exchange Ltd	3.00	Dr. Lal Pathlabs Ltd.	1.84
AU Small Finance Bank Ltd	2.82	Volta Ltd.	1.82
Deepak Nitrite Ltd.	2.49	L&T Technology Services Ltd	1.81
Astral Ltd.	2.47	Navin Fluorine International Ltd	1.81
APL Apollo Tubes Ltd	2.40	Solar Industries India Ltd.	1.78
Abbott India Ltd.	2.20	Gujarat Gas Ltd	1.71
Laurus Labs Ltd.	2.11	Others	27.52
Coforge Ltd	2.10	Net Current Assets	0.12
Coromandel International Ltd.	2.08	TOTAL	100.00
IPCA Laboratories Ltd.	2.07		

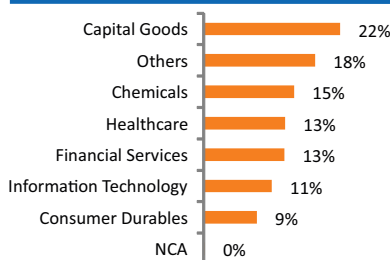
Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty Midcap150 Quality 50 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty Midcap150 Quality 50 TRI (₹)	Nifty 50 TRI (₹)
Since inception*	-3.22	-2.89	7.29	9,678	9,711	10,729

Different plans have a different expense structure. The performance details provided herein are of regular plan. *Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Sharwan Kumar Goyal & Mr Ayush Jain. The performance of the benchmark is calculated using total return index variant of the benchmark index.

Sectoral Breakdown



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Date of inception/allotment

03rd Mar, 2022

Fund Manager

Mr. Sharwan Kumar Goyal, B.Com,CFA, MMS
Managing the scheme since Feb 2022
Mr Ayush Jain, Assistant Fund Manager CA, B.Com (Tax)
Managing the scheme since May 2022.

Fund AUM

Fund Size Monthly Average : ₹ 110.13 Crore
Closing AUM : ₹ 113.86 Crore

High/Low NAV in the month

High Growth Option : ₹ 11.4955
Low Growth Option : ₹ 10.9193

Total Expense Ratio

Regular : 0.90
Direct : 0.44

Minimum Investment Amount

₹ 5000/- subsequent minimum investment under a folio is ₹ 1000/- and in multiples of ₹ 1/- thereafter with no upper limit

Load Structure

Entry Load*: Nil (Not Applicable as per SEBI guidelines)
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 11.4955
Direct Growth Option : ₹ 11.5365

Portfolio Details

% of Top 10 Stocks	39.65
Median Market Cap (₹ Cr)	90,193
Weighted Average Market Cap	2,15,965

All figures given are provisional and unaudited.

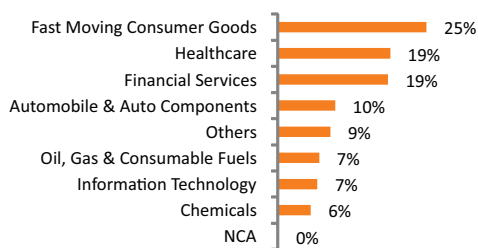
Market Capitalisation (%)

	Large	Mid	Small
Fund	59	32	10

Portfolio as on 30th November, 2022

Equity	% to NAV	Equity	% to NAV
Indian Railways Fin Corpn Ltd.	5.98	ICICI Bank Ltd	3.16
Nestle India Ltd.	4.10	Exide Industries Ltd.	3.11
Castrol India Ltd.	4.04	Larsen & Toubro Ltd.	3.10
Britannia Industries Ltd.	4.04	ITC Ltd.	3.09
Colgate Palmolive India Ltd.	3.99	ACC Ltd	3.06
Sun Pharmaceuticals Industries Ltd.	3.64	Bajaj Auto Ltd.	3.00
MRF Ltd.	3.53	Marico Ltd.	2.98
Dabur India Ltd.	3.47	Petronet LNG Ltd.	2.91
Tata Consultancy Services Ltd.	3.44	Pidilite Industries Ltd.	2.80
Power Finance Corporation Ltd.	3.42	Glaxosmithkline Pharmaceuticals Ltd.	2.77
Cipla Ltd.	3.33	Bayer Cropsience Ltd.	2.71
Hindustan Unilever Ltd.	3.31	SBI Life Insurance Company Ltd.	2.68
Dr Reddy's Laboratories Ltd.	3.30	Berger Paints India Ltd.	2.67
HDFC Bank Ltd.	3.27	Ajanta Pharma Ltd.	2.60
Alkem Laboratories Ltd	3.24	Net Current Assets	0.08
Infosys Ltd.	3.18	TOTAL	100.00

Sectoral Breakdown



HYBRID READY RECKONER DECEMBER 2022

Parameters	UTI Hybrid Equity Fund	UTI Equity Savings Fund	UTI Multi Asset Fund	UTI Arbitrage Fund	UTI Regular Savings Fund	UTI CCF - Investment Plan	UTI CCF - Savings Plan	UTI Retirement Benefit Pension Fund	UTI Unit Linked Insurance Plan
Product Category	Hybrid - Aggressive	Hybrid - Equity Savings	Hybrid - Multi Asset	Hybrid - Arbitrage	Hybrid - Conservative	Solution oriented- Children's Fund	Solution oriented- Children's Fund	Solution Oriented- Retirement Fund	Hybrid - Dynamic Asset Allocation
Inception Date	2-Jan-95	30-Aug-18	19-Nov-08	22-Jun-06	16-Dec-08	30-Jan-08	12-Jul-93	26-Dec-94	1-Oct-71
AUM (Month end in Crs)	4,557	261	899	3,638	1,608	716	4,202	3,770	3,248
Fund Manager	V Swarasa (Equity) & Sunil Patil (Debt)	V Swarasa (Equity) Sunil Patil (Debt)	Shawon Kumar Goyal (Equity/Gold Portion) Sunil Patil (Debt)	Shawon Goyal (Equity) Amit Sharma (Debt)	Amit Pradhan (Equity)	Vishal Chopda	Sunil Patil (Debt) Vishal Chopda (Equity)	Sunil Patil (Debt) V Swarasa (Equity)	Sunil Patil (Debt) Ajay Tyagi (Equity)
Ideal Investment Horizon	3 years & above	3 years & above	3 years & above	6 months & above	3 years & above	5 years & above	5 years & above	5 years & above	10 years / 15 years
Benchmark	CRISIL Hybrid 35+65 Aggressive Index	CRISIL Equity Savings TRI	Customized benchmark: S&P BSE 200, Gold & Crisil Composite Bond Fund Index	Nifty 50 Arbitrage TRI Index	Nifty 50 Hybrid Composite Debt 15:85 Index	Nifty 500 TRI	CRISIL Short Term Debt Hybrid 60+40 Fund Index	CRISIL Short Term Debt Hybrid 60+40 Fund Index	Nifty 50 Hybrid Composite Debt 50:50 Index
Investment Purpose	Wealth Creation	Wealth Creation & Income Generation	Wealth Creation	Income Generation	Income Generation	Wealth Creation for Child	Wealth Creation for Child	Retirement Corpus	Insurance, Tax Saving & Wealth Creation
PORTFOLIO BY MARKET CAPITALIZATION & ASSET TYPE									
Equity (%)	74.42	66.86	66.17	74.92	25.08	99.62	39.76	39.85	36.99
Large Cap (%)	70.46	36.26	69.37	70.98	69.37	65.61	65.61	69.92	67.22
Mid Cap (%)	48.47	1.33	45.24	19.64	36.85	19.51	19.51	38.86	25.00
Small Cap (%)	31.07	2.41	19.51	9.38	13.99	14.86	14.88	31.22	7.78
Arbitrage/Derivatives (%)		32.96	14.65	75.48					
OPERATING CASH FLOW (QoP) - EQUITY PORTFOLIO (%)									
C1	75	82	72	58	88	94	94	75	94
C2	29	18	26	7	10	5	5	23	1
C3	2	0	3	0	2	1	3	2	4
RETURN ON CAPITAL EMPLOYED (ROCE) - EQUITY PORTFOLIO (%)									
R1	48	46	41	42	49	53	53	48	84
R2	35	37	34	30	26	28	28	35	34
R3	17	17	25	28	25	19	19	17	2
CP/CO (%)	0.53			11.21	1.50	2.29	2.59	2.55	1.83
Corporate Bonds (%)	9.87				32.34		33.43	28.95	21.94
GSEC/SD/TFBills (%)	12.74	24.92	10.51	10.62	35.44	0.12	28.37	30.37	39.12
PTC (%)							0.74	0.36	0.77
TREPS/Repo/Cash (%)	2.45	6.22	0.49	3.10	4.90	1.27	5.74	3.87	3.81
Gold ETF			22.83						
TOP-5 SECTOR HOLDINGS - EQUITY PORTFOLIO (%)									
FINANCIAL SERVICES: 35.83	FINANCIAL SERVICES: 35.05	FINANCIAL SERVICES: 35.05	AUTOMOBILE: 16.57	FINANCIAL SERVICES: 28.91	FINANCIAL SERVICES: 33.86	FINANCIAL SERVICES: 32.89	FINANCIAL SERVICES: 32.3	FINANCIAL SERVICES: 35.78	FINANCIAL SERVICES: 27.58
IT: 13.4	IT: 37.44	IT: 37.44	CAPITAL GOODS: 14.08	IT: 10.96	IT: 10.39	IT: 10.55	IT: 10.54	IT: 13.42	IT: 15.4
AUTOMOBILE: 8.81	AUTOMOBILE: 7.82	AUTOMOBILE: 7.82	FMCS: 13.98	CONSTRUCTION MATERIALS: 10.10	HEALTHCARE: 9.11	AUTOMOBILE: 9.23	AUTOMOBILE: 9.2	AUTOMOBILE: 9.14	HEALTHCARE: 11.82
CONSTRUCTION: 6.73	OIL & GAS: 6.85	OIL & GAS: 6.85	FINANCIAL SERVICES: 13.56	METALS & MINING: 9.46	AUTOMOBILE: 8.7	FMCS: 7.79	FMCS: 7.8	HEALTHCARE: 6.54	CONSUMER SERVICES: 10.53
HEALTHCARE: 6.69	HEALTHCARE: 5.79	HEALTHCARE: 5.79	CONSUMER SERVICES: 8.08	SERVICES: 7.15	FMCS: 5.28	CONSUMER SERVICES: 7.15	CONSUMER SERVICES: 7.14	CONSTRUCTION: 6.42	CONSUMER DURABLES: 9.51
KEY STATISTICS									
Standard Deviation (Annual %)	15.92	7.65	13.65	1.08	6.09	20.58	8.68	8.54	8.15
Beta	3.10	0.73	0.90	0.35	1.16	0.94	0.96	0.95	0.68
Portfolio Turnover Ratio	0.70	0.60	0.28	-1.79	0.51	0.54	0.53	0.75	0.41
Yield to Maturity (%)	0.30	3.87	2.99	10.74	0.95	0.22	0.40	0.42	0.22
Average Maturity (Years)	7.41	7.18	6.74	6.77	7.59	5.67	7.39	7.58	7.40
Modified Duration (Years)	3.95	3.68	4.91	0.47	4.06	0.05	3.78	6.95	6.00
Macaulay Duration (Years)	4.15	3.81	5.09	0.47	4.26	0.05	3.96	4.42	3.91
Expense Ratio (%)	Regular: 2.01 Direct: 1.35	Regular: 1.51 Direct: 0.70	Regular: 1.79 Direct: 1.10	Regular: 0.93 Direct: 0.37	Regular: 1.79 Direct: 1.19	Regular: 2.71 Direct: 1.55	Regular: 1.76 Direct: 1.53	Regular: 1.91 Direct: 1.04	Regular: 1.74 Direct: 0.95
Date as of: November 2022									
Standard Deviation (S.D.) = S.D. of Daily Returns; SORT (201) - Sortino Ratio = (Return - Risk Free Rate) / (Standard Deviation); 3 year Beta - Computed as covariance of NAV returns vs. index returns divided by variance of index returns based on daily returns for past three years.									
Gross Equity Includes Cash Equity & Arbitrage; UTI Hybrid Equity Fund: Equity exposure includes 0.67% INIT exposures; OCF & ROCE are calculated on Net Equity Exposure (or Multi Asset Fund & Equity Savings Fund); Top-5 Allocation (Sector) - rebased values.									
Average Equity Holding in UTI Arbitrage Fund is 67.20% for the best 12 months against the requirement of minimum 65% for equity taxation.									

UTI HYBRID EQUITY FUND (Erstwhile UTI Balanced Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

DECEMBER 2022

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum. The fund also invests in debt and money market instruments with a view to generate regular income. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

2nd January, 1995

Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Sep 2009 & Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Feb 2018

Fund AUM

Fund Size Monthly Average : ₹4500.23 Crore
Closing AUM : ₹4557.30 Crore

High/Low NAV in the month

High Growth Option : ₹267.9681
Low Growth Option : ₹260.9282

Total Expense Ratio

Regular : 2.02
Direct : 1.35

Minimum Investment Amount

Growth: ₹1000/-
IDCW: ₹5000/-

Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹267.9681
Regular IDCW Option : ₹33.6538
Direct Growth Option : ₹283.4462
Direct IDCW Option : ₹36.4457

Portfolio Details

Median Market Cap (₹ Cr)	2,93,926
Weighted Average Market Cap	3,50,716
Number of Securities	60

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	70	18	11

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Equity		
ICICI Bank Ltd	6.78	
HDFC Bank Ltd.	6.14	
Infosys Ltd.	4.60	
State Bank Of India	3.99	
Larsen & Toubro Ltd.	3.74	
ITC Ltd.	3.70	
HCL Technologies Ltd.	2.86	
HDFC Ltd.	2.81	
Axis Bank Ltd.	2.38	
Mahindra & Mahindra Ltd.	2.18	
Hindalco Industries Ltd.	1.89	
Bharti Airtel Ltd.	1.73	
Reliance Industries Ltd.	1.37	
Bajaj Auto Ltd.	1.09	
IndusInd Bank Ltd.	1.09	
Others	27.40	
CP/CDs		
Kotak Mahindra Bank Ltd.	0.53	CRISIL AAA/A1+
Govt Securities		
Others	3.95	
6.54% GSEC MAT - 17/01/2032	3.64	SOV
7.26% GSEC 22/08/2032	1.64	SOV
7.26% GSEC 14/01/29	1.32	SOV
GOI FRB - MAT 22/09/2033	1.10	SOV
7.19% GJ SDL MAT - 25/01/2027	1.09	SOV
INVIT		
INVIT - Powergrid Infra Invst Trust	0.68	
Long Term Debt		
Jamnagar Utilities & Power Pvt Ltd. ^	1.05	CRISIL AAA/A1+
Canara Bank	0.89	CRISIL AA+
National Housing Bank	0.66	CRISIL AAA/A1+
Summit Digital Infrastructure Ltd	0.64	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	0.56	IND AA+
Union Bank Of India	0.55	CRISIL AA+
Housing And Urban Development Corpn	0.55	CARE AAA/A1+
Bajaj Finance Ltd.	0.55	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	0.55	CRISIL AAA/A1+
Power Finance Corporation Ltd.	0.55	CRISIL AAA/A1+
Others	3.33	
Net Current assets	2.45	
Total	100.00	

^ Mukesh Ambani promoter Group company

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹10000

Period	NAV Growth (%)	CRISIL Hybrid 35+65 Aggressive Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 TRI (₹)
1 Year	9.27	8.29	11.93	10,927	10,829	11,193
3 Years	16.91	14.89	17.24	15,986	15,171	16,122
5 Years	9.53	11.88	14.32	15,768	17,535	19,533
Since inception*	14.60	NA	NA	4,49,734	NA	NA

The current fund manager is managing the scheme since Nov 2009 & Co-Fund Manager managing w.e.f Feb 2018.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. V Srivatsa & Mr. Sunil Madhukar Patil. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

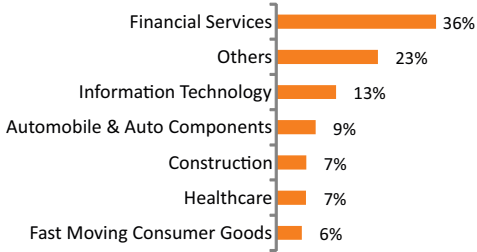
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Hybrid 35+65 Aggressive Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Hybrid 35+65 Aggressive Index	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,29,662	1,28,792	1,32,351	15.30	13.89	19.67
3 Years	3,60,000	4,86,426	4,60,013	4,98,897	20.58	16.61	22.41
5 Years	6,00,000	8,72,328	8,60,032	9,29,370	14.96	14.38	17.54
7 Years	8,40,000	13,27,966	13,56,710	14,91,381	12.86	13.46	16.11
10 Years	12,00,000	22,67,630	23,57,373	25,76,492	12.23	12.95	14.62
15 Years	18,00,000	46,69,410	48,45,932	53,59,597	11.77	12.21	13.38
Since inception*	21,60,000	67,44,631	71,40,323	81,47,156	11.49	12.03	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account.*Since inception for above mentioned schemes is taken for the period December 2004 to November 2022 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

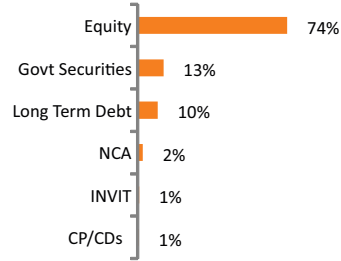
UTI HYBRID EQUITY FUND (Erstwhile UTI Balanced Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

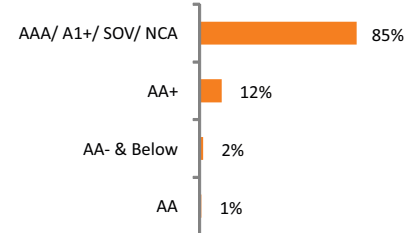
Sectoral Breakdown



Asset Allocation of Debt as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Portfolio Parameters



Weighted Average Maturity	6.50 Yrs
Yield to Maturity	7.41%
Modified Duration	3.95 Yrs
Macaulay Duration	4.15 Yrs

Quantitative Indicators



Quantitative Indicators	Fund	Benchmark
Beta	1.10	1
Standard Deviation (Annual)	15.92%	14.11%
Sharpe Ratio	0.70%	
Portfolio Turnover Ratio (Annual)	0.30	

UTI MULTI ASSET FUND (Erstwhile UTI Wealth Builder Fund)

An open ended scheme investing in equity, debt and Gold ETFs.

DECEMBER 2022

Investment Objective

The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments. The fund also invests in debt and money market instruments with a view to generate regular income. The fund also invests in Gold ETFs. The portfolio allocation is managed dynamically. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

19th November, 2008

Fund Manager

Mr. Sharwan Kumar Goyal, CFA, MMS (Equity/Gold Portion) Managing the scheme since Nov 2021 & Mr. Sunil Madhukar Patil, M.com.,MFM (Debt Portion) Managing the scheme since Sep 2021

Fund AUM

Fund Size Monthly Average : ₹ 895.73 Crore
Closing AUM : ₹ 898.91 Crore

High/Low NAV in the month

High Growth Option : ₹ 45.8845
Low Growth Option : ₹ 45.2375

Total Expense Ratio

Regular : 1.79
Direct : 1.10

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 45.8845
Regular IDCW Option : ₹ 19.9033
Direct Growth Option : ₹ 49.5900
Direct IDCW Option : ₹ 22.1620

Portfolio Details

% of Top 10 Stocks	22.89
Median Market Cap (₹ Cr)	52,816
Weighted Average Market Cap	83,537

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	35	45	20
Benchmark	87	13	0

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Futures/Rating
Equity		
Varun Beverages Ltd	3.59	
ITC Ltd.	3.20	-0.23
Ambuja Cements Ltd.	3.16	-0.23
NTPC Ltd.	2.63	-0.19
Indian Hotels Company Ltd.	2.43	-0.42
Bank Of Baroda	2.34	-0.38
Page Industries Ltd	2.08	-0.35
Mahindra & Mahindra Ltd.	2.06	-0.15
Coal India Ltd.	1.89	-0.09
Trent Ltd.	1.75	-0.33
Tech Mahindra Ltd	1.65	-1.67
Federal Bank Ltd.	1.65	-0.10
Oil & Natural Gas Corporation Ltd.	1.59	-1.60
Hindustan Aeronautics Ltd	1.59	-0.09
Hindalco Industries Ltd.	1.57	-1.58
TVS Motor Company Ltd	1.53	-0.11
Bharat Electronics Ltd.	1.50	-0.11
Eicher Motors Ltd	1.44	-0.10
Karur Vysya Bank Ltd.	1.43	
United Spirits Ltd.	1.26	-1.27
Canara Bank	1.25	-1.26
Tube Investments Of India Ltd	1.24	
Solar Industries India Ltd.	1.21	
Great Eastern Shipping Co. Ltd.	1.20	
Phoenix Mills Ltd	1.17	
Fine Organic Ind Ltd	1.08	
ABB India Ltd.	0.99	-0.08
Kpit Technologies Ltd	0.97	
CG Power And Industrial Solutions Ltd	0.96	
Coromandel International Ltd.	0.96	-0.07
Tata Elxsi Ltd.	0.96	
Aditya Birla Fashion & Retail Ltd.	0.91	-0.17
Indian Bank	0.90	
Schaeffler India Ltd	0.86	
AIA Engineering Ltd.	0.81	
DCB Bank Ltd	0.68	
Jyothy Labs Ltd.	0.65	
Apollo Tyres Ltd.	0.59	-0.09
Narayana Hrudayalaya Ltd	0.53	
GHCL Ltd.	0.52	
Grindwell Norton Ltd.	0.50	
Bharti Airtel Ltd.	0.48	-0.49
Creditaccess Grameen Ltd	0.48	
Thermax Ltd.	0.45	
Asahi India Glass Ltd.	0.45	
Infosys Ltd.	0.45	-0.46
Sun Pharmaceuticals Industries Ltd.	0.41	-0.41
ZF Commercial Vehicle Control Systems India Ltd	0.40	
Titan Company Ltd.	0.40	-0.40
ICICI Bank Ltd	0.36	-0.37
RHI Magnesita India Ltd	0.34	
Tata Power Company Ltd.	0.30	-0.30
Power Grid Corporation Of India Ltd	0.29	-0.29
Tata Motors Ltd.	0.28	-0.28
SRF Ltd.	0.28	-0.28
Mahindra CIE Automotive Ltd	0.26	
Borosil Renewables Ltd	0.23	
Persistent Systems Ltd.	0.23	-0.23
Ratnamani Metals & Tubes Ltd.	0.19	
Jamna Auto Industries Ltd.	0.16	
Mphasis Ltd	0.12	-0.12
L&T Technology Services Ltd	0.10	-0.10
National Aluminium Company Ltd.	0.09	-0.09
Balrampur Chini Mills Ltd.	0.08	-0.08
Chambal Fertilisers & Chemicals Ltd	0.08	-0.08
Govt Securities		
7.54% G-sec 23/05/2036	2.82	SOV
7.38% GSEC 20/06/2027	2.81	SOV
6.54% GSEC MAT - 17/01/2032	2.64	SOV
364 D TBILL MAT 12/10/2023	1.58	SOV
364 D TBILL MAT 19/10/2023	0.52	SOV
364 D TBILL MAT - 01/06/2023	0.14	SOV
Mutual Fund Units		
UTI MF- GOLD EXCHANGE TRADED FUND	22.83	
Net Current assets	0.49	
Total	100.00	

UTI MULTI ASSET FUND (Erstwhile UTI Wealth Builder Fund)

An open ended scheme investing in equity, debt and Gold ETFs.

DECEMBER 2022

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Benchmark@ (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Benchmark@ (₹)	Nifty 50 TRI (₹)
1 Year	5.56	8.27	11.93	10,556	10,827	11,193
3 Years	9.62	15.02	17.24	13,176	15,222	16,122
5 Years	6.65	12.21	14.32	13,800	17,795	19,533
Since inception*	11.46	14.74	16.41	45,864	68,913	84,411

Different plans have a different expense structure. The performance details provided herein are of regular plan.

@Equity: 65% S&P BSE 200 Debt & Money Market Instruments: 25% CRISIL Composite Bond Fund: Gold ETFs: 10% Prices of Gold *Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil , Mr. Sharwan Kumar Goyal . The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Benchmark@ (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Benchmark@	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,26,560	1,28,123	1,32,351	10.31	12.82	19.67
3 Years	3,60,000	4,23,016	4,55,904	4,98,897	10.77	15.97	22.41
5 Years	6,00,000	7,51,328	8,59,590	9,29,370	8.93	14.36	17.54
7 Years	8,40,000	11,25,736	13,58,771	14,91,381	8.23	13.50	16.11
10 Years	12,00,000	17,91,438	23,44,232	25,76,492	7.77	12.85	14.62
Since inception	16,70,000	30,36,297	42,06,758	46,88,607	8.15	12.37	13.75

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

@Equity: 65% S&P BSE 200 Debt & Money Market Instruments: 25% CRISIL Composite Bond Fund: Gold ETFs: 10% Prices of Gold

Quantitative Indicators

	Fund	Benchmark
Beta	0.90	1
Standard Deviation (Annual)	13.65%	14.38%
Sharpe Ratio	0.28%	
Portfolio Turnover Ratio (Annual)	2.99	

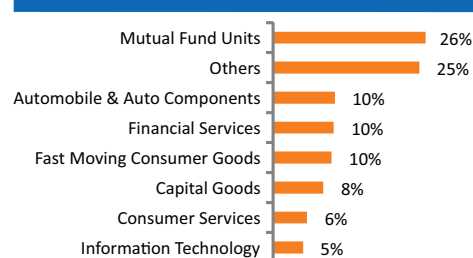
Portfolio Parameters

Weighted Average Maturity	7.08 Yrs
Yield to Maturity	7.13%
Modified Duration	4.91 Yrs
Macaulay Duration	5.08 Yrs

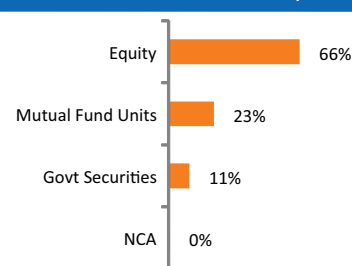
Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Varun Beverages Ltd	3.33	Reliance	
Ambuja Cements Ltd.	2.55	Industries Ltd.	-8.52
Indian Hotels		HDFC Bank Ltd.	-6.38
Company Ltd.	1.75	ICICI Bank Ltd	-6.00
NTPC Ltd.	1.70	Infosys Ltd.	-5.40
Bank Of Baroda	1.68	HDFC Ltd.	-4.41

Sectoral Breakdown



Asset Allocation of Debt as on 30th Nov, 2022



WBINDEX4 Returns

Monthly Returns	6.69%
Quarterly Returns	0.25%
half Yearly Returns	1.27%
Annual Returns - Absolute	2.12%
2 Year CAGR	18.64%
3 Year CAGR	10.10%
5 Year CAGR	6.68%
10 Year CAGR	12.66%
YTD	0.92%

Investment Objective

The objective of the scheme is to generate capital appreciation through arbitrage opportunities between cash and derivatives market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

22nd June, 2006

Fund Manager

Mr. Sharwan Kumar Goyal (For Equity Portion) Managing the scheme since Jan 2021 & Mr. Amit Sharma (For Debt Portion) Managing the scheme since Jul 2018

Fund AUM

Fund Size Monthly Average : ₹ 3817.41 Crore
Closing AUM : ₹ 3633.16 Crore

High/Low NAV in the month

High Growth Option : ₹ 29.1379
Low Growth Option : ₹ 29.0112

Total Expense Ratio

Regular : 0.93
Direct : 0.37

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switch out within 21 days from the date of allotment-
(i) upto 10% of the allotted Units - NIL
(ii) beyond 10% of the allotted Units - 0.25%
(B) Redemption / Switch out after 21 days from the date of allotment - NIL
Any redemption/switchout of units would be done on First in First out (FIFO) basis

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 29.1362
Regular IDCW Option : ₹ 16.4597
Direct Growth Option : ₹ 30.5853
Direct IDCW Option : ₹ 17.8911

Portfolio Details

Median Market Cap (₹ Cr)	1,13,825
Weighted Average Market Cap	3,42,249

All figures given are provisional and unaudited.

Portfolio Parameters

Weighted Average Maturity	0.47 Yrs
Yield to Maturity	6.77%
Modified Duration	0.47 Yrs
Macauley Duration	0.47 Yrs

For Product Label, Refer Page no. 94-98.

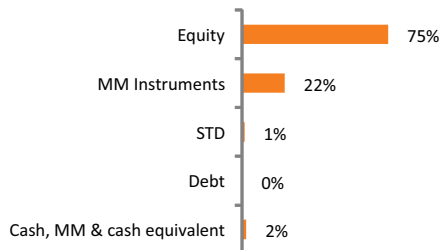
Portfolio as on 30th November, 2022

Equity	% to NAV	Hedged
Equity*	74.96	
MM Instruments	21.85	
Cash, MM & cash equivalent	2.00	
STD	1.19	
Debt	0.00	
Total	100.00	

All figures given are provisional and unaudited.

*Average Equity holding is 67.20% for the past 12 months against the requirement of minimum 65%.

(Annual average of the monthly average opening and closing figures)

Asset Allocation of Debt as on 30th Nov, 2022**Quantitative Indicators Fund Benchmark**

Beta	0.35	1
Standard Deviation (Annual)	1.08%	1.87%
Sharpe Ratio	-1.78%	
Portfolio Turnover Ratio (Annual)	10.74	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 50 Arbitrage TRI (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	Nifty 50 Arbitrage TRI (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.49	3.97	3.74	10,349	10,397	10,374
3 Years	3.94	3.49	4.38	11,230	11,085	11,374
5 Years	4.87	4.35	5.52	12,686	12,374	13,084
Since inception*	6.72	6.08	6.08	29,154	26,407	26,407

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2014 & Dec 2020

*Compounded annualized Growth Rate.

Benchmark for UTI Arbitrage Fund has been changed from CRISIL Arbitrage Index to Nifty 50 Arbitrage Index. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Sharwan Kumar Goyal & Mr. Amit Sharma. The performance of the benchmark is calculated using total return index variant of the benchmark index.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 50 Arbitrage TRI (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) Nifty 50 Arbitrage TRI	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,391	1,22,573	1,22,699	3.72	4.01	4.21
3 Years	3,60,000	3,81,229	3,81,150	3,81,960	3.76	3.75	3.89
5 Years	6,00,000	6,68,662	6,64,397	6,77,234	4.28	4.03	4.79
7 Years	8,40,000	9,92,334	9,76,764	10,12,126	4.69	4.25	5.25
10 Years	12,00,000	15,70,270	15,36,446	16,16,951	5.25	4.83	5.82
15 Years	18,00,000	28,69,764	21,55,146	29,08,704	5.94	5.33	6.11
Since inception	19,60,000	33,10,267	21,55,146	33,15,511	6.09	5.33	6.11

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI REGULAR SAVINGS FUND (Erstwhile UTI MIS Advantage Plan)

An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective

The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity/equity related securities with a view to generating income and aim for capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of inception/allotment

16th December, 2003

Fund Manager

Mr. Amandeep S. Chopra - B.Sc. MBA [FMS Delhi] (Debt Portfolio) Managing the scheme since Jun 2004
Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA (Equity Portfolio) Managing the scheme since Jan 2022

Fund AUM

Fund Size Monthly Average : ₹ 1601.43 Crore
Closing AUM : ₹ 1608.31 Crore

High/Low NAV in the month

High Growth Option : ₹ 53.7556
Low Growth Option : ₹ 53.0372

Total Expense Ratio

Regular : 1.79
Direct : 1.19

Minimum Investment Amount

Growth Plan : ₹ 5000/-
Monthly IDCW Option : ₹ 25000/-
Flexi IDCW Option : ₹ 5000/-

Load Structure

Entry Load: Nil
Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 53.7556
Regular IDCW Option : ₹ 15.8737
Direct Growth Option : ₹ 57.2563
Direct IDCW Option : ₹ 17.3169

Portfolio Details

Median Market Cap (₹ Cr)	1,02,272
Weighted Average Market Cap	2,85,079
Number of Securities	56

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	69	17	14

Portfolio as on 30th November, 2022**(Main Portfolio)**

	% to NAV	Rating
Equity		
HDFC Bank Ltd.	2.35	
ICICI Bank Ltd	1.87	
Infosys Ltd.	1.73	
Axis Bank Ltd.	1.26	
Bharti Airtel Ltd.	0.98	
State Bank Of India	0.84	
Aditya Birla Fashion & Retail Ltd.	0.59	
Hindalco Industries Ltd.	0.57	
Maruti Suzuki India Ltd.	0.56	
Cipla Ltd.	0.53	
Others	13.81	
CP/CDs		
Kotak Mahindra Bank Ltd.	1.50	CRISIL AAA/A1+
Govt Securities		
6.54% GSEC MAT - 17/01/2032	8.84	SOV
7.26% GSEC 14/01/29	4.98	SOV
7.26% GSEC 22/08/2032	4.65	SOV
7.81% UP SDL 19/10/2034	3.15	SOV
7.38% GSEC 20/06/2027	3.14	SOV
7.70% MH SDL MAT - 19/10/2030	3.13	SOV
7.19% GJ SDL MAT - 25/01/2027	3.09	SOV
GOI FRB - MAT 22/09/2033	2.48	SOV
07.75 TN SDL MAT 10/08/2032	0.94	SOV
8.21% W B SDL MAT - 24/06/25	0.63	SOV
7.54% G-sec 23/05/2036	0.19	SOV
364 D TBILL MAT - 01/06/2023	0.15	SOV
7.17% GSEC 08/01/2028	0.05	SOV
Long Term Debt		
Jamnagar Utilities & Power Pvt Ltd. ^	3.04	CRISIL AAA/A1+
State Bank Of India	1.85	CRISIL AA+
Summit Digital Infrastructure Ltd	1.82	CRISIL AAA/A1+
Yes Bank Ltd.	1.67	CARE A-
Shriram Transport Finance Co.Ltd.	1.57	IND AA+
Small Indst. Dev. Bank Of India	1.57	ICRA AAA/A1+
Union Bank Of India	1.56	CRISIL AA+
Housing And Urban Development Corpn	1.56	CARE AAA/A1+
Bajaj Finance Ltd.	1.56	CRISIL AAA/A1+
HDFC Ltd.	1.56	ICRA AAA/A1+
National Bank For Agriculture & Rural Development	1.55	ICRA AAA/A1+
Cholamandalam Investment & Finance Company Ltd	1.53	ICRA AA+
National Housing Bank	1.53	CRISIL AAA/A1+
Tata Motors Finance Ltd.	1.53	CRISIL AA-
Canfin Homes Ltd.	1.51	ICRA AA+
India Grid Trust	1.51	CRISIL AAA/A1+
Power Finance Corporation Ltd.	1.49	CRISIL AAA/A1+
Piramal Capital & Housing Finance Ltd	1.22	ICRA AA
ICICI Bank Ltd	1.13	CRISIL AAA/A1+
REC Ltd	0.95	CRISIL AAA/A1+
Canara Bank	0.63	CRISIL AA+
Securitized Debt		
First Business Receivable Trust\$	0.74	IND AAA/A1+
Net Current assets	4.90	
Total	100.00	

\$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	4.04	3.90	-0.21	10,404	10,390	9,979
3 Years	8.96	8.25	3.47	12,939	12,688	11,079
5 Years	6.71	8.32	5.10	13,839	14,915	12,825
Since inception*	9.27	8.42	5.45	53,748	46,347	27,365

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Jul 2004 & Co-Fund Manager managing Scheme since Dec 2014.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Amandeep S. Chopra & Mr. Amit Premchandani.

*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

UTI REGULAR SAVINGS FUND (Erstwhile UTI MIS Advantage Plan)

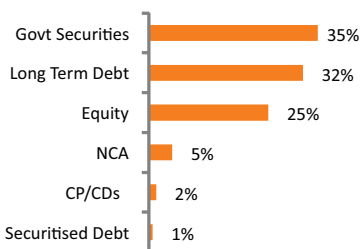
An open ended hybrid scheme investing predominantly in debt instruments.

SIP Returns as on 30th November, 2022

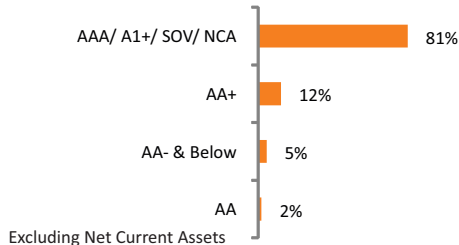
Period	Investment Amount (₹)	Fund Value (₹)	NIFTY 50 Hybrid Composite Debt 15:85 TRI (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) NIFTY 50 Hybrid Composite Debt 15:85 TRI	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,24,511	1,24,348	1,22,250	7.07	6.81	3.51
3 Years	3,60,000	4,19,581	4,01,887	3,70,913	10.22	7.29	1.95
5 Years	6,00,000	7,40,728	7,41,639	6,69,198	8.37	8.42	4.32
7 Years	8,40,000	11,10,858	11,33,986	9,93,931	7.86	8.44	4.74
10 Years	12,00,000	18,41,015	18,82,532	16,05,447	8.29	8.72	5.68
15 Years	18,00,000	35,97,826	36,34,325	28,82,936	8.69	8.81	6.00
Since inception	21,60,000	51,13,662	50,87,284	38,63,125	8.85	8.80	6.09

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Asset Allocation of Debt as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Segregated AUM & NAV

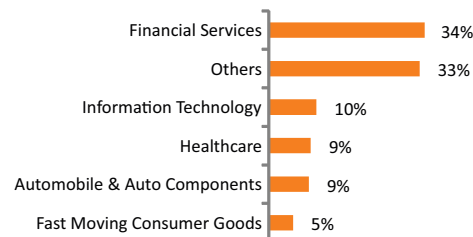
Segregated Fund Size Monthly Average : ₹ 0.0 Crore
Closing AUM: ₹ 0.0 Crore

Segregated NAV per unit as on 30th November, 2022 Growth : ₹ 0.0

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	41.6229	NA
17/02/2020	40.5238	0.3570
Reduction in NAV(%)	-2.64%	

Sectoral Breakdown



Quantitative Indicators Fund Benchmark

Indicator	Fund	Benchmark
Beta	1.16	1
Standard Deviation (Annual)	6.09%	4.43%
Sharpe Ratio	0.51%	
Portfolio Turnover Ratio (Annual)	0.95	

Portfolio Parameters

Weighted Average Maturity	6.38 Yrs
Yield to Maturity	7.59%
Modified Duration	4.06 Yrs
Macaulay Duration	4.26 Yrs
Securitized Debt Average Maturity	
First Business Receivable Trust	0.09 Yrs

UTI Regular Savings Fund (Segregated - 17022020) Segregated Portfolio as on 30th November, 2022

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

* Percentage to NAV Less Than 0.01

UTI UNIT LINKED INSURANCE PLAN*

An open ended tax saving cum insurance scheme.

DECEMBER 2022

Investment Objective

Investment objective of the scheme is primarily to provide return through growth in the NAV or through dividend distribution (IDCW) and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.

Date of inception/allotment

1st October, 1971

Fund Manager

Mr. Sunil Madhukar Patil , M.com.,MFM (Debt portion) Managing the scheme since Dec 2021

Mr. Ajay Tyagi - Master in Finance, CFA Charterholder (Equity Portfolio) Managing the scheme since Dec 2014

Fund AUM

Fund Size Monthly Average : ₹ 5260.42 Crore
Closing AUM : ₹ 5248.02 Crore

High/Low NAV in the month

High Growth Option : ₹ 32.8609
Low Growth Option : ₹ 32.5403

Total Expense Ratio

Existing : 1.75
Direct : 0.95

Minimum Investment Amount

Target amount enhanced to ₹ 15,00,000/-
Minimum Target amount ₹ 15,000/-

Load Structure

Entry Load: Nil
Exit Load : 2% for premature withdrawal
Nil - On or after maturity.

NAV per unit as on 30th November, 2022

Existing Growth Option : ₹ 32.8257
Direct Growth Option : ₹ 34.8618

Portfolio Details

Median Market Cap (₹ Cr)	85,922
Weighted Average Market Cap	2,37,871
Number of Securities	55

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	67	25	8

*Temporary discontinuation of fresh subscription (w.e.f July 01, 2022)

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Equity		
Larsen & Toubro Infotech Ltd	2.85	
ICICI Bank Ltd	2.47	
Bajaj Finance Ltd.	2.20	
Infosys Ltd.	1.89	
HDFC Bank Ltd.	1.86	
Kotak Mahindra Bank Ltd.	1.64	
Avenue Supermarts Ltd.	1.47	
HDFC Ltd.	1.27	
Coforge Ltd	1.24	
Info-Edge (India) Ltd.	1.20	
Astral Ltd.	1.04	
Titan Company Ltd.	0.94	
Maruti Suzuki India Ltd.	0.90	
AU Small Finance Bank Ltd	0.77	
Shree Cement Ltd.	0.73	
Others	16.51	
CP/CDs		
Kotak Mahindra Bank Ltd.	0.92	CRISIL AAA/A1+
ICICI Bank Ltd	0.91	ICRA AAA/A1+
Govt Securities		
Others	14.45	
6.54% GSEC MAT - 17/01/2032	7.68	SOV
7.26% GSEC 22/08/2032	5.18	SOV
7.54% G-sec 23/05/2036	2.06	SOV
GOI FRB - MAT 22/09/2033	1.90	SOV
6.58% GUJARAT SDL MAT - 31/03/2027	1.85	SOV
Long Term Debt		
Power Finance Corporation Ltd.	2.66	CRISIL AAA/A1+
National Housing Bank	2.18	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	2.14	ICRA AAA/A1+
HDFC Ltd.	1.90	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	1.43	CRISIL AAA/A1+
State Bank Of India	1.42	CRISIL AA+
Jamnagar Utilities & Power Pvt Ltd.^	1.37	CRISIL AAA/A1+
REC Ltd	1.23	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	0.97	IND AA+
Housing And Urban Development Corpn	0.96	CARE AAA/A1+
Others	5.69	
Mutual Fund Units		
UTI Bank Exchange Traded Fund	0.03	
Securitized Debt		
First Business Receivable Trust\$	0.77	IND AAA/A1+
Net Current assets	3.31	
Total	100.00	

\$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	NIFTY 50 Hybrid Composite Debt 50:50 Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)	Nifty 50 TRI (₹)
1 Year	-0.20	7.30	11.93	9,980	10,730	11,193
3 Years	9.15	12.51	17.24	13,007	14,247	16,122
5 Years	6.14	11.20	14.32	13,473	17,008	19,533
Since inception*	10.45	NA	NA	16,22,127	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate. The current fund manager is managing the scheme since Dec 2006 & Co- Fund Manager managing Scheme since Dec 2014. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr. Ajay Tyagi.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) NIFTY 50 Hybrid Composite Debt 50:50 Index	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,21,868	1,27,709	1,32,351	2.91	12.15	19.67
3 Years	3,60,000	4,11,180	4,39,945	4,98,897	8.84	13.48	22.41
5 Years	6,00,000	7,26,937	8,21,475	9,29,370	7.61	12.53	17.54
7 Years	8,40,000	10,93,633	12,86,270	14,91,381	7.42	11.97	16.11
10 Years	12,00,000	18,08,410	21,80,024	25,76,492	7.95	11.49	14.62
15 Years	18,00,000	35,95,720	43,79,550	53,59,597	8.68	11.02	13.38
Since inception	21,60,000	52,32,791	64,12,491	81,47,156	9.07	11.01	13.26

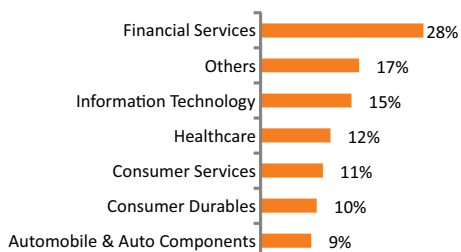
Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI UNIT LINKED INSURANCE PLAN*

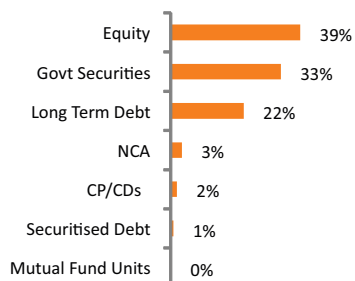
An open ended tax saving cum insurance scheme.

DECEMBER 2022

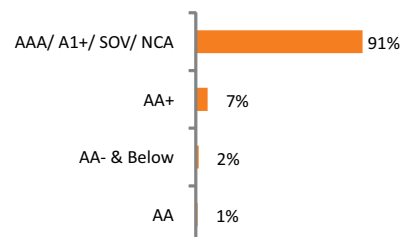
Sectoral Breakdown



Asset Allocation of Debt as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Portfolio Parameters



Weighted Average Maturity	6.00 Yrs
Yield to Maturity	7.40%
Modified Duration	3.91 Yrs
Macaulay Duration	4.09 Yrs
Securitized Debt Average Maturity	1.10 Yrs
First Business Receivable Trust	

Quantitative Indicators



Quantitative Indicators	Fund	Benchmark
Beta	0.68	1
Standard Deviation (Annual)	8.15%	11.12%
Sharpe Ratio	0.41%	
Portfolio Turnover Ratio (Annual)	0.22	

Investment Objective

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

30th August, 2018

Fund Manager

Mr. V Srivatsa (Equity Portion) - B.Com., ACA, CWA, PGDM (IIM-I) Managing the scheme since Aug 2018
Mr. Sunil Madhukar Patil (Debt Portion), M.com.,MFM Managing the scheme since Aug 2018

Fund AUM

Fund Size Monthly Average : ₹ 258.96 Crore
Closing AUM : ₹ 260.96 Crore

High/Low NAV in the month

High Growth Option : ₹ 13.9926
Low Growth Option : ₹ 13.7463

Total Expense Ratio

Regular : 1.51
Direct : 0.70

Minimum Investment Amount

Growth: ₹ 5000/-
IDCW: ₹ 5000/-

Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 13.9926
Regular IDCW Option : ₹ 13.9926
Direct Growth Option : ₹ 14.5398
Direct IDCW Option : ₹ 14.5406

Portfolio Details

% of Top 10 Stocks	21.53
Median Market Cap (₹ Cr)	3,46,725
Weighted Average Market Cap	4,15,649
Number of Securities	31

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	96	1	2

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Futures/Rating
Equity		
Infosys Ltd.	8.41	-5.07
HDFC Ltd.	6.48	-5.41
Grasim Industries Ltd.	6.09	-5.16
Reliance Industries Ltd.	4.70	-3.87
ICICI Bank Ltd	4.51	-1.46
Axis Bank Ltd.	3.58	-2.42
HDFC Bank Ltd.	3.31	
JSW Steel Ltd.	2.81	-2.82
SBI Life Insurance Company Ltd.	2.43	-2.45
Hindalco Industries Ltd.	2.08	-1.25
State Bank Of India	2.04	
Larsen & Toubro Ltd.	2.01	
HCL Technologies Ltd.	2.01	
ITC Ltd.	1.99	
Hindustan Unilever Ltd.	1.67	-1.67
Oil & Natural Gas Corporation Ltd.	1.39	-0.38
IndusInd Bank Ltd.	1.28	
Bharti Airtel Ltd.	1.27	
NTPC Ltd.	1.24	
Aurobindo Pharma Ltd.	1.22	-0.74
Cipla Ltd.	1.16	
Mahindra & Mahindra Ltd.	0.92	
Maruti Suzuki India Ltd.	0.75	
Tech Mahindra Ltd	0.71	
ICICI Lombard General Insurance Company Ltd	0.70	
Indus Towers Ltd	0.69	
Tata Motors Ltd.	0.65	
Power Grid Corporation Of India Ltd	0.57	
Bajaj Auto Ltd.	0.49	
Dr Reddy's Laboratories Ltd.	0.44	
GAIL (India) Ltd.	0.43	
Interglobe Aviation Ltd	0.38	
Dabur India Ltd.	0.25	-0.26
Wipro Ltd.	0.20	
Govt Securities		
7.38% GSEC 20/06/2027	11.60	SOV
7.26% GSEC 22/08/2032	9.56	SOV
364 D TBILL MAT 12/10/2023	1.81	SOV
364 D TBILL MAT 19/10/2023	1.81	SOV
364 D TBILL MAT - 01/06/2023	0.13	SOV
Net Current assets	6.22	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Equity Savings Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	7.79	7.74	-0.21	10,779	10,774	9,979
3 Years	10.43	10.84	3.47	13,470	13,621	11,079
Since inception*	8.22	9.67	6.41	13,995	14,810	13,026

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since August-2018

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. V Srivatsa & Mr. Sunil Madhukar Patil.

The performance of the benchmark is calculated using total return index variant of the benchmark index. The above scheme is in existence for less than 5 years.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Equity Savings Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Equity Savings Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,26,944	1,27,161	1,22,202	10.93	30.90	3.43
3 Years	3,60,000	4,30,188	4,28,246	3,70,771	11.93	13.35	1.93
Since inception	5,10,000	6,38,783	6,46,118	5,51,236	10.58	11.92	3.61

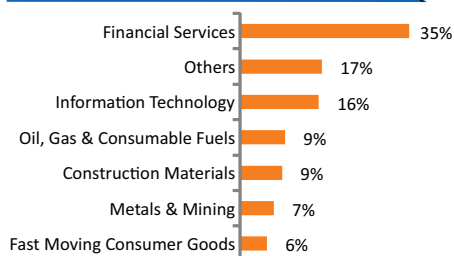
Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

UTI EQUITY SAVINGS FUND

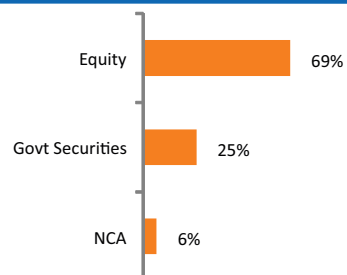
An open ended scheme investing in equity, arbitrage and debt.

DECEMBER 2022

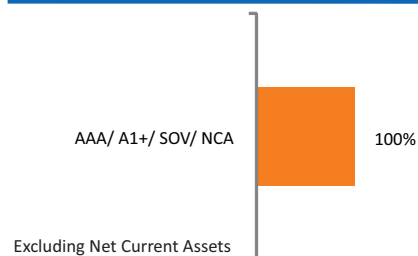
Sectoral Breakdown



Asset Allocation of Debt as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Portfolio Parameters

Weighted Average Maturity	4.94 Yrs
Yield to Maturity	6.74%
Modified Duration	3.68 Yrs
Macaulay Duration	3.81 Yrs

Quantitative Indicators

Quantitative Indicators	Fund	Benchmark
Beta	0.73	1
Standard Deviation (Annual)	7.65%	9.07%
Sharpe Ratio	0.60%	
Portfolio Turnover Ratio (Annual)	3.87	

Active Stock positions

Overweight (Top 5)	%	Underweight (Top 5)	%
Infosys Ltd.	3.34	SBI Life Insurance	
HDFC Bank Ltd.	3.31	Company Ltd.	-0.02
ICICI Bank Ltd	3.05	JSW Steel Ltd.	-0.01
State Bank Of India	2.04	Hindustan Unilever Ltd.	-0.01
Larsen & Toubro Ltd.	2.01	Dabur India Ltd.	0.00
		Wipro Ltd.	0.20

UTI CHILDREN'S CAREER FUND - SAVINGS PLAN

DECEMBER 2022

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Investment Objective

The primary objective of the scheme is to invest predominantly in debt and money market instruments and part of the portfolio into equity & equity related securities with a view to generating income and aim for capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

12th July, 1993

Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)
Managing the scheme since Aug 2019
Mr. Sunil Madhukar Patil, M.com., MFM (Debt portion)
Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 4177.70 Crore
Closing AUM : ₹ 4201.82 Crore

High/Low NAV in the month

High Growth Option : ₹ 31.3699
Low Growth Option : ₹ 30.9559

Total Expense Ratio

Regular : 1.76
Direct : 1.53

Minimum Investment Amount

Growth: ₹ 1000/-
Scholarship Option: ₹ 1000/-

Lock In Period

An open ended fund for investment for children having a lock in for at least 5 years or till the child attains age of majority (whichever is earlier)

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 31.3699
Direct Growth Option : ₹ 31.9013

Portfolio Details

Median Market Cap (₹ Cr)	1,03,362
Weighted Average Market Cap	2,81,392

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	66	20	15

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Equity		
ICICI Bank Ltd	3.49	
HDFC Bank Ltd.	3.21	
Infosys Ltd.	2.67	
Axis Bank Ltd.	1.90	
Bharti Airtel Ltd.	1.50	
State Bank Of India	1.17	
Bajaj Finance Ltd.	0.98	
Maruti Suzuki India Ltd.	0.91	
Godrej Consumer Products Ltd	0.82	
Phoenix Mills Ltd	0.80	
Ultratech Cement Ltd.	0.78	
Crompton Greaves Consumer Electricals Ltd.	0.77	
Hindalco Industries Ltd.	0.71	
Cholamandalam Investment & Finance Company Ltd	0.69	
Aditya Birla Fashion & Retail Ltd.	0.68	
Others	18.69	
CP/CDs		
Kotak Mahindra Bank Ltd.	1.15	CRISIL AAA/A1+
ICICI Bank Ltd	1.14	ICRA AAA/A1+
Govt Securities		
Others	7.27	
6.54% GSEC MAT - 17/01/2032	9.59	SOV
7.26% GSEC 22/08/2032	3.56	SOV
GOI FRB - MAT 22/09/2033	2.97	SOV
7.54% G-sec 23/05/2036	2.57	SOV
7.89% GJ SDL MAT - 15/05/2025	2.41	SOV
Long Term Debt		
Power Finance Corporation Ltd.	3.82	CRISIL AAA/A1+
HDFC Ltd.	3.51	CRISIL AAA/A1+
REC Ltd	2.11	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	1.78	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	1.21	IND AA+
Housing And Urban Development Corp	1.19	CARE AAA/A1+
Small Indst. Dev. Bank Of India	1.19	ICRA AAA/A1+
NTPC Ltd.	1.18	CRISIL AAA/A1+
Citicorp Finance India Ltd.	1.18	CRISIL AAA/A1+
Jamnagar Utilities & Power Pvt Ltd. ^	1.14	CRISIL AAA/A1+
Others	5.13	
Mutual Fund Units		
UTI Bank Exchange Traded Fund	0.04	
Securitized Debt		
First Business Receivable Trust \$	0.36	IND AAA/A1+
Net Current assets	5.74	
Total	100.00	

\$ Underlying customer - Reliance Group Company ^ Mukesh Ambani promoter Group company

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 TRI (₹)
1 Year	4.63	6.75	11.93	10,463	10,675	11,193
3 Years	10.41	11.72	17.24	13,463	13,948	16,122
5 Years	6.80	10.12	14.32	13,897	16,197	19,533
Since inception*	10.89	NA	NA	2,08,970	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing Scheme since Aug 2019.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr Vishal Chopda

SIP Returns as on 30th November, 2022

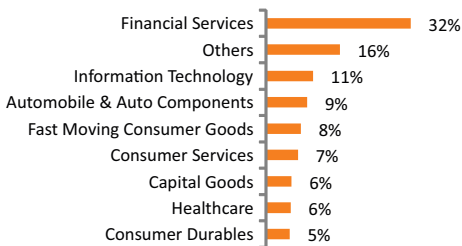
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 TRI (%)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Fund Index	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,24,580	1,26,452	1,32,351	7.17	10.14	19.67
3 Years	3,60,000	4,26,395	4,31,205	4,98,897	11.32	12.09	22.41
5 Years	6,00,000	7,57,375	7,98,419	9,29,370	9.26	11.38	17.54
7 Years	8,40,000	11,36,601	12,41,683	14,91,381	8.50	10.98	16.11
10 Years	12,00,000	19,27,162	21,07,790	25,76,492	9.16	10.85	14.62
15 Years	18,00,000	39,34,030	42,16,044	53,59,597	9.75	10.57	13.38
Since inception	21,60,000	56,05,692	60,94,954	81,47,156	9.73	10.53	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

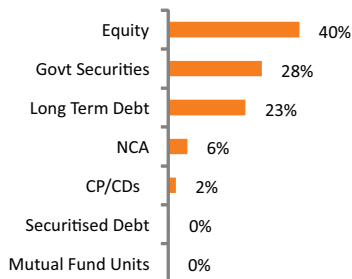
UTI CHILDREN'S CAREER FUND - SAVINGS PLAN

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority(whichever is earlier).

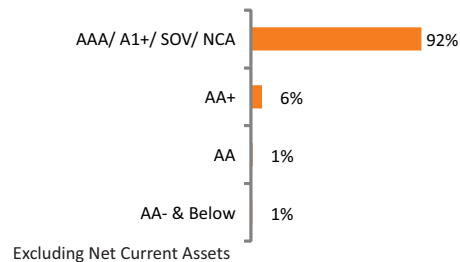
Sectoral Breakdown



Asset Allocation of Debt as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Portfolio Parameters



Weighted Average Maturity	5.91 Yrs
Yield to Maturity	7.38%
Modified Duration	3.78 Yrs
Macaulay Duration	3.96 Yrs
Securitized Debt Average Maturity	
First Business Receivable Trust	2.09 Yrs

Quantitative Indicators

Fund Benchmark



Quantitative Indicators	Fund	Benchmark
Beta	0.96	1
Standard Deviation (Annual)	8.68%	8.69%
Sharpe Ratio	0.53%	
Portfolio Turnover Ratio (Annual)	0.40	

Investment Objective

The investment objective of the scheme is primarily to generate a corpus to provide for pension in the form of periodical income / cash flow to the unit holders to the extent of redemption value of their holding after the age of 58 years by investing in a mix of securities comprising of debt & money market instruments and equity & equity related instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

26th December, 1994

Fund Manager

Mr. V Srivatsa - B.Com., PGDM (IIM-I), CA & ICWA (Equity Portion) Managing the scheme since Sep 2019
Mr. Sunil Madhukar Patil, M.com.,MFM (Debt portion) Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 3732.21 Crore
Closing AUM : ₹ 3770.20 Crore

High/Low NAV in the month

High Growth Option : ₹ 36.3089
Low Growth Option : ₹ 35.6476

Total Expense Ratio

Regular : 1.82
Direct : 1.05

Minimum Investment Amount

Minimum amount of each investment is ₹ 500/- (purchase value). There is no upper limit.

Load Structure

Entry Load: Nil
Exit Load : Nil

An open ended retirement solution oriented scheme having a lock in of 5 years from the date of allotment of units or till retirement age (whichever is earlier)

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 36.3089
Direct Growth Option : ₹ 38.5260

Portfolio Details

Median Market Cap (₹ Cr)	2,93,668
Weighted Average Market Cap	3,50,643
Number of Securities	59

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	70	19	11

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Equity		
ICICI Bank Ltd	3.55	
HDFC Bank Ltd.	3.34	
Infosys Ltd.	2.44	
State Bank Of India	2.13	
Larsen & Toubro Ltd.	1.94	
ITC Ltd.	1.92	
HDFC Ltd.	1.71	
HCL Technologies Ltd.	1.56	
Axis Bank Ltd.	1.35	
Mahindra & Mahindra Ltd.	1.17	
Bharti Airtel Ltd.	0.98	
Hindalco Industries Ltd.	0.97	
Reliance Industries Ltd.	0.76	
Tata Motors Ltd.	0.60	
Bajaj Auto Ltd.	0.59	
Others	14.84	
CP/CDs		
Kotak Mahindra Bank Ltd.	1.28	CRISIL AAA/A1+
ICICI Bank Ltd	1.27	ICRA AAA/A1+
Govt Securities		
Others	10.76	
6.54% GSEC MAT - 17/01/2032	6.92	SOV
7.26% GSEC 22/08/2032	5.30	SOV
7.54% G-sec 23/05/2036	2.69	SOV
7.38% GSEC 20/06/2027	2.68	SOV
8.25% MH SDL- 13/05/2025	2.03	SOV
Long Term Debt		
Power Finance Corporation Ltd.	3.54	CRISIL AAA/A1+
State Bank Of India	2.64	CRISIL AA+
HDFC Ltd.	2.56	CRISIL AAA/A1+
EXIM Bank	2.24	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	1.98	CRISIL AAA/A1+
Housing And Urban Development Corpn	1.33	CARE AAA/A1+
Bajaj Finance Ltd.	1.33	CRISIL AAA/A1+
Jamnagar Utilities & Power Pvt Ltd. ^	1.27	CRISIL AAA/A1+
Tata Motors Finance Ltd.	0.78	CRISIL AA-
Power Grid Corporation Of India Ltd	0.67	CRISIL AAA/A1+
Others	5.00	
Mutual Fund Units		
UTI Bank Exchange Traded Fund	0.002	
Net Current assets	3.87	
Total	100.00	

^ Mukesh Ambani promoter Group company

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (%)	Nifty 50 TRI (%)	NAV Growth (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 TRI (₹)
1 Year	6.98	6.75	11.93	10,698	10,675	11,193
3 Years	12.34	11.72	17.24	14,182	13,948	16,122
5 Years	7.04	10.12	14.32	14,054	16,197	19,533
Since inception*	10.47	NA	NA	1,61,655	NA	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

The current fund manager is managing the scheme since Dec 2006 For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Sunil Madhukar Patil & Mr V. Srivatsa

SIP Returns as on 30th November, 2022

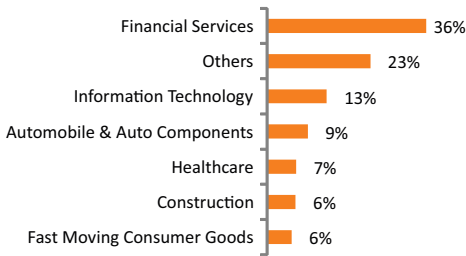
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Term Debt Hybrid 60+40 Fund Index (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) CRISIL Short Term Debt Hybrid 60+40 Fund Index	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,26,632	1,26,452	1,32,351	10.43	10.14	19.67
3 Years	3,60,000	4,40,138	4,31,205	4,98,897	13.51	12.09	22.41
5 Years	6,00,000	7,78,119	7,98,419	9,29,370	10.34	11.38	17.54
7 Years	8,40,000	11,66,868	12,41,683	14,91,381	9.24	10.98	16.11
10 Years	12,00,000	19,35,765	21,07,790	25,76,492	9.25	10.85	14.62
15 Years	18,00,000	37,67,679	42,16,044	53,59,597	9.24	10.57	13.38
Since inception	21,60,000	53,10,885	60,94,954	81,47,156	9.21	10.53	13.26

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

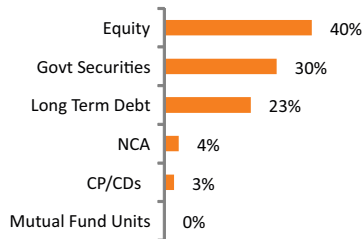
UTI RETIREMENT BENEFIT PENSION FUND

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age(whichever is earlier).

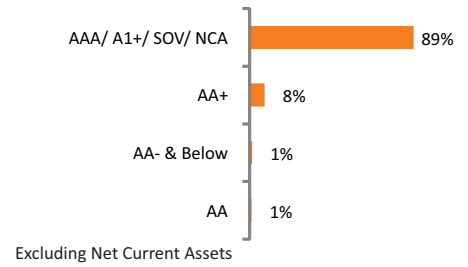
Sectoral Breakdown



Asset Allocation of Debt as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Portfolio Parameters



Weighted Average Maturity	6.95 Yrs
Yield to Maturity	7.39%
Modified Duration	4.21 Yrs
Macaulay Duration	4.42 Yrs

Quantitative Indicators



Quantitative Indicators	Fund	Benchmark
Beta	0.95	1
Standard Deviation (Annual)	8.54%	8.69%
Sharpe Ratio	0.76%	
Portfolio Turnover Ratio (Annual)	0.42	

UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN

DECEMBER 2022

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across the market capitalization spectrum.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

Date of inception/allotment

30th January, 2008

Fund Manager

Mr. Vishal Chopda, CFA, BE, PGDM (Equity Portfolio)
Managing the scheme since Aug 2019

Fund AUM

Fund Size Monthly Average : ₹ 704.20 Crore
Closing AUM : ₹ 716.39 Crore

High/Low NAV in the month

High Growth Option : ₹ 60.9635
Low Growth Option : ₹ 59.4986

Total Expense Ratio

Regular : 2.72
Direct : 1.56

Minimum Investment Amount

Growth: ₹ 1000/-
IDCW: ₹ 1000/-
Scholarship: ₹ 1000/-

Load Structure

Entry Load: Nil
Exit Load : Nil

Lock In Period

An open ended fund for investment for children having a lock in for atleast 5 years from the date of allotment of units or till child attains age of majority (whichever is earlier).

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 60.9635
Regular IDCW Option : ₹ 60.9669
Direct Growth Option : ₹ 65.8246
Direct IDCW Option : ₹ 65.9371

Portfolio Details

Median Market Cap (₹ Cr)	1,03,392
Weighted Average Market Cap	2,81,664

All figures given are provisional and unaudited.

Market Capitalisation (%)

	Large	Mid	Small
Fund	66	20	15
Benchmark	77	15	8

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Equity		
ICICI Bank Ltd	8.67	
HDFC Bank Ltd.	7.96	
Infosys Ltd.	6.61	
Axis Bank Ltd.	4.72	
Bharti Airtel Ltd.	3.72	
State Bank Of India	2.93	
Bajaj Finance Ltd.	2.46	
Maruti Suzuki India Ltd.	2.26	
Godrej Consumer Products Ltd	2.06	
Phoenix Mills Ltd	1.98	
Ultratech Cement Ltd.	1.92	
Crompton Greaves Consumer Electricals Ltd.	1.89	
Hindalco Industries Ltd.	1.72	
Tata Motors Ltd.	1.69	
Aditya Birla Fashion & Retail Ltd.	1.69	
Cholamandalam Investment & Finance Company Ltd	1.69	
Larsen & Toubro Infotech Ltd	1.68	
Eicher Motors Ltd	1.67	
Nestle India Ltd.	1.63	
ICICI Lombard General Insurance Company Ltd	1.60	
Others	38.07	
Govt Securities		
364 D TBILL MAT - 01/06/2023	0.12	SOV
Net Current assets	1.27	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	Nifty 500 TRI (%)	Nifty 50 TRI (%)	NAV Growth (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)
1 Year	1.25	10.20	11.93	10,125	11,020	11,193
3 Years	16.86	18.85	17.24	15,965	16,796	16,122
5 Years	10.32	13.03	14.32	16,345	18,455	19,533
Since inception*	11.69	10.37	10.40	51,608	43,259	43,433

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Aug-2019

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Vishal Chopda.

Benchmark for UTI CCP Advantage Fund has been changed from S&P BSE 200 TRI to Nifty 500 TRI

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	Nifty 500 TRI (₹)	Nifty 50 TRI (₹)	Yield (%) Fund	Yield (%) Nifty 500 TRI	Yield (%) Nifty 50 TRI
1 Year	1,20,000	1,25,325	1,30,938	1,32,351	8.35	17.37	19.67
3 Years	3,60,000	4,73,818	5,05,776	4,98,897	18.70	23.40	22.41
5 Years	6,00,000	8,72,490	9,36,258	9,29,370	14.97	17.85	17.54
7 Years	8,40,000	13,75,230	14,90,880	14,91,381	13.84	16.10	16.11
10 Years	12,00,000	24,33,482	26,42,402	25,76,492	13.55	15.09	14.62
Since inception	17,80,000	49,92,297	54,93,308	52,84,773	12.84	13.96	13.51

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Portfolio Parameters

Weighted Average Maturity	0.05 Yrs
Yield to Maturity	5.67%
Modified Duration	0.05 Yrs
Macaulay Duration	0.05 Yrs

Quantitative Indicators Fund Benchmark

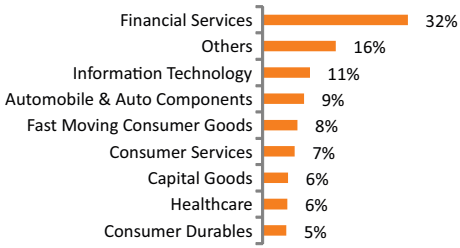
Beta	0.94	1
Standard Deviation (Annual)	20.53%	21.44%
Sharpe Ratio	0.54%	
Portfolio Turnover Ratio (Annual)	0.22	

UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN

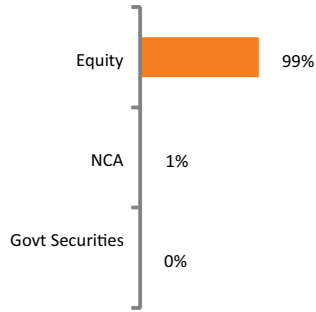
DECEMBER 2022

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority(whichever is earlier).

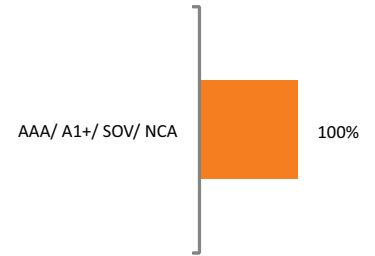
Sectoral Breakdown



Asset Allocation of Debt as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



FIXED INCOME PRODUCTS DECEMBER 2022

Fund Name	AUM (Rs Cr)	Portfolio Parameters				Asset Allocation (%)					Credit Rating Profile (%)			TER		Exit Load					
		YTM	Average Maturity	Modified Duration	Maturity Duration	CD	CP	1-Bills	Govt/SDL	Corporate Bonds	1BPS/Regul/ Cash	NBFC (%)	HFC (%)	AAA/AA+ / Spv/Cash	AA+		AA	Below AA	LT AAA/Exp ^A	Direct	Regular
UTI Overnight Fund	8,812	5.63%	1 day	-	1 day	-	-	1.13	-	-	98.87	-	-	-	-	-	-	100.00	0.07%	0.12%	Nil
UTI Liquid Cash Plan	26,394	6.38%	33 days	33 days	33 days	31.05	29.90	24.57	2.22	0.57	11.69	7.21	0.56	100.00	-	-	-	71.96	0.14%	0.23%	\$\$\$
UTI Money Market Fund	7,584	6.85%	95 days	95 days	95 days	33.67	42.85	7.38	3.70	-	12.40	15.56	8.75	100.00	-	-	-	76.06	0.20%	0.27%	Nil
UTI Ultra Short Term Fund	2,075	7.01%	125 days	124 days	124 days	28.96	17.24	10.32	-	32.40	11.08	11.48	5.33	86.97	11.10	1.93	-	69.94	0.44%	0.96%	Nil
UTI Treasury Advantage Fund	3,056	6.98%	0.64 yrs	0.53 yrs	0.56 yrs	28.93	16.07	24.28	3.95	21.40	5.37	17.13	4.14	90.17	9.83	-	-	83.81	0.33%	0.44%	Nil
UTI Short Term Income Fund	2,088	7.62%	2.46 yrs	1.76 yrs	1.85 yrs	15.13	-	0.70	19.57	61.58	3.02	17.85	10.74	81.21	11.57	4.39	2.83	81.21	0.33%	0.96%	Nil
UTI Medium Term Fund	58	7.29%	3.84 yrs	2.97 yrs	3.09 yrs	-	-	6.87	49.29	38.75	5.09	5.20	5.76	79.57	10.28	10.15	-	79.57	1.10%	1.61%	\$
UTI Bond Fund	279	7.32%	7.14 yrs	4.3 yrs	4.48 yrs	-	-	-	67.92	21.38	10.70	8.96	3.52	96.48	-	3.52	-	96.48	1.30%	1.63%	Nil
UTI Floater Fund	1,812	7.17%	1.04 yrs	0.90 yrs	0.96 yrs	33.92	5.30	0.81	6.33	41.85	11.79	17.89	5.61	100.00	-	-	-	100.00	0.35%	0.85%	Nil
UTI Banking & PSU Debt Fund	519	7.39%	4.12 yrs	3.33 yrs	3.53 yrs	-	-	-	27.15	69.05	3.80	-	-	100.00	-	-	-	100.00	0.24%	0.57%	Nil
UTI Corporate Bond Fund	3,154	7.32%	2.38 yrs	1.75 yrs	1.84 yrs	6.90	-	-	18.16	69.22	6.72	6.47	9.44	100.00	-	-	-	100.00	0.27%	0.57%	Nil
UTI Dynamic Bond Fund	357	7.04%	4.12 yrs	2.40 yrs	2.49 yrs	20.50	6.93	4.12	42.14	16.66	9.65	1.38	5.49	91.72	5.52	2.76	-	91.72	0.87%	1.54%	Nil
UTI Credit Risk Fund	453	8.04%	2.44 yrs	1.74 yrs	1.83 yrs	-	-	4.61	8.07	76.37	10.95	7.22	12.17	37.88	3.31	41.53	17.28	37.88	0.81%	1.60%	\$
UTI Gilt Fund	525	6.75%	5.12 yrs	3.26 yrs	3.37 yrs	-	-	34.69	57.30	-	8.01	-	-	100.00	-	-	-	100.00	0.67%	0.94%	Nil
UTI Gilt Fund with 10 year Constant Duration	97	7.19%	9.60 yrs	6.62 yrs	6.86 yrs	-	-	-	96.00	-	4.00	-	-	100.00	-	-	-	100.00	0.19%	0.69%	Nil

Exposure in securitized debt in UTI Treasury Advantage Fund (0.19%) & UTI Short Term Income Fund (0.25%) is added in corporate bonds exposure.

^A Short term ratings are mapped to the long term rating of the issuers.

^B Exit load is applicable if investor exits: (A) Within 12 months from the date of allotment; (B) Beyond 10% of the allotted units - 1.00%; (C) After 12 months from the date of allotment - Nil

^C Exit load is applicable if exit from the date of allotment within: 1 day - 0.0070%, 2 days - 0.0065%, 3 days - 0.0060%, 4 days - 0.0055%, 5 days - 0.0050%, 6 days - 0.0045%, Nil thereafter

Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of overnight securities having a maturity of one day.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

24th November, 2003

Fund Manager

Mr. Amit Sharma (B.Com, CA, FRM)
Managing the scheme since May 2018

Fund AUM

Fund Size Monthly Average : ₹ 10354.95 Crore
Closing AUM : ₹ 8811.92 Crore

High/Low NAV in the month

High Growth Option : ₹ 2977.6693
Low Growth Option : ₹ 2964.2161

Total Expense Ratio

Regular : 0.12
Direct : 0.07

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 2977.6693
Regular IDCW Option : ₹ 1370.8617
Direct Growth Option : ₹ 3006.0878
Direct IDCW Option : ₹ 1371.6621

Portfolio Parameters

Weighted Average Maturity : 1 day
Yield to Maturity : 5.63%
Modified Duration : -
Macaulay Duration : 1 day

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Govt Securities		
91 D TBILL MAT 08/12/2022	1.13	SOV
Net Current assets	98.87	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Overnight Fund A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Overnight Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	4.40	4.54	3.74	10,440	10,454	10,374
3 Years	3.67	3.78	4.38	11,143	11,179	11,374
5 Years	4.44	4.66	5.52	12,428	12,559	13,084
Since inception*	5.90	5.84	5.83	29,770	29,450	29,397

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec 2006 & Co-Fund Manager managing w.e.f March 2018.

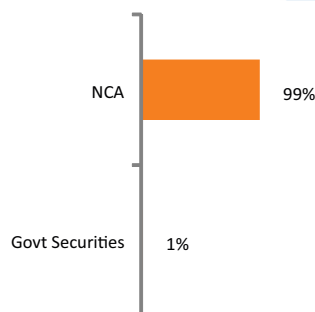
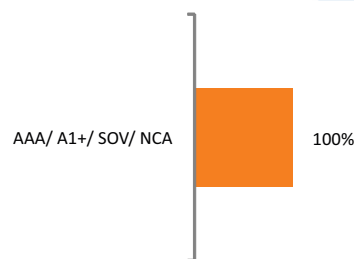
*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Amit Sharma.

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Overnight Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Overnight Fund A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,23,157	1,23,241	1,22,699	4.91	5.04	4.20
3 Years	3,60,000	3,81,916	3,82,674	3,81,960	3.88	4.01	3.88
5 Years	6,00,000	6,65,496	6,67,604	6,77,225	4.09	4.22	4.79
7 Years	8,40,000	9,84,401	9,88,351	10,12,088	4.47	4.58	5.25
10 Years	12,00,000	15,67,518	15,64,552	16,16,902	5.22	5.18	5.81
15 Years	18,00,000	28,51,869	28,32,882	29,08,583	5.87	5.78	6.11
Since inception	21,60,000	38,12,289	37,75,005	38,62,613	5.96	5.86	6.09

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Asset Allocation as on 30th Nov, 2022**Credit Profile of Debt as on 30th Nov, 2022**

Investment Objective

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

23rd June, 2003

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Managing the scheme since Jul 2015
Mr. Amit Sharma (B.Com, CA, FRM)
Managing the scheme since Jul 2017

Fund AUM

Fund Size Monthly Average : ₹29162.66 Crore
Closing AUM : ₹26394.14 Crore

High/Low NAV in the month

High Growth Option : ₹3582.5540
Low Growth Option : ₹3564.3774

Total Expense Ratio

Regular : 0.23
Direct : 0.14

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load	Investors exit upon Subscription/switch-in	Load as a % of redemption proceeds
NIL	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

NAV per unit as on 30th November, 2022

Regular Growth Option	₹ 3582.5540
Regular IDCW Option	₹ 1055.2140
Direct Growth Option	₹ 3606.7995
Direct IDCW Option	₹ 1058.1055

Portfolio Parameters

Weighted Average Maturity	33 days
Yield to Maturity	6.38%
Modified Duration	33 days
Macaulay Duration	33 days

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDs		
Indian Bank	7.89	CRISIL AAA/A1+
Canara Bank	7.70	CRISIL AAA/A1+
Reliance Retail Ventures Ltd	6.01	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	3.76	ICRA AAA/A1+
Federal Bank Ltd.	3.65	CRISIL AAA/A1+
Union Bank Of India	3.57	ICRA AAA/A1+
Reliance Jio Infocomm Ltd	2.92	CRISIL AAA/A1+
ICICI Securities Ltd.	2.64	CRISIL AAA/A1+
HDFC Bank Ltd.	2.44	CARE AAA/A1+
IDFC First Bank Ltd	2.44	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	1.89	CARE AAA/A1+
Bank Of Maharashtra	1.87	CRISIL AAA/A1+
IndusInd Bank Ltd.	1.51	CRISIL AAA/A1+
EXIM Bank	1.51	CRISIL AAA/A1+
Tata Motors Ltd.	1.03	CRISIL AAA/A1+
Tata Steel Ltd.	0.93	ICRA AAA/A1+
Sikka Ports & Terminals Ltd.	0.76	CRISIL AAA/A1+
Tata Capital Financial Services Ltd	0.75	CRISIL AAA/A1+
Ramco Cements Ltd.	0.75	CRISIL AAA/A1+
Poonawalla Fincorp Ltd.	0.75	CRISIL AAA/A1+
Tata Power Company Ltd.	0.75	IND AAA/A1+
Larsen & Toubro Ltd.	0.75	CRISIL AAA/A1+
HDFC Ltd.	0.56	CRISIL AAA/A1+
TVS Credit Services Limited	0.56	CRISIL AAA/A1+
Network 18 Media & Investments Ltd.	0.47	CARE AAA/A1+
HDFC Securities Ltd	0.38	CRISIL AAA/A1+
Kotak Mahindra Investment Ltd.	0.38	CRISIL AAA/A1+
Julius Baer Capital (India) Pvt Ltd	0.38	ICRA AAA/A1+
Cholamandalam Investment & Finance Company Ltd	0.38	CRISIL AAA/A1+
IIFL Wealth Management Ltd	0.28	ICRA AAA/A1+
Motilal Oswal Financial Services Ltd.	0.28	IND AAA/A1+
Infina Finance Pvt Ltd.	0.23	CRISIL AAA/A1+
Godrej Industries Ltd.	0.22	CRISIL AAA/A1+
Bharti Telecom Ltd.	0.19	CRISIL AAA/A1+
CEAT Ltd.	0.19	CARE AAA/A1+
Aditya Birla Money Ltd	0.19	CRISIL AAA/A1+
NCDs		
Mahindra & Mahindra Fin.Ser.Ltd.	0.57	IND AAA/A1+
Govt Securities		
91 D TBILL MAT - 22/12/22	7.55	SOV
91 DAYS T BILL - 01/12/2022	5.68	SOV
91 D TBILL MAT - 15/12/22	3.02	SOV
91 D TBILL MAT 08/12/2022	2.84	SOV
91 D TBILL MAT-29/12/22	1.91	SOV
91 D TBILL MAT - 19/01/23	1.88	SOV
6.84% G S MAT - 19/12/2022	0.95	SOV
91 DAYS T BILL - 02/02/2023	0.94	SOV
GS - C STRIP MAT- 16/12/2022	0.78	SOV
364 D TBILL MAT -09/02/2023	0.56	SOV
8.90% MH SDL MAT - 19/12/2022	0.28	SOV
GS - C STRIP MAT- 15/12/2022	0.21	SOV
182 D TBILL MAT - 09/02/23	0.19	SOV
Net Current assets	11.68	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Liquid Fund AI Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Liquid Fund AI Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	4.55	4.75	3.74	10,455	10,475	10,374
3 Years	4.04	4.20	4.38	11,263	11,315	11,374
5 Years	5.25	5.24	5.52	12,917	12,911	13,084
Since inception*	6.95	6.51	5.83	35,813	33,116	29,324

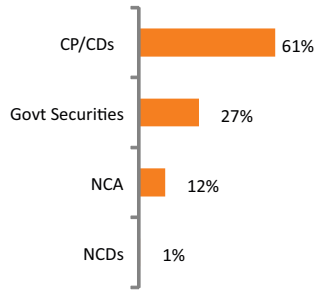
Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Oct 2014 & Co- Fund Manager managing w.e.f 7th July, 2017.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Amandeep S. Chopra & Mr. Amit Sharma.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Investment Objective

The investment objective of the scheme is to generate reasonable income with high level of liquidity by investing in a portfolio of money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

23rd April, 1997

Fund Manager

Mr. Amit Sharma (B.Com, CA, FRM) Managing the scheme since Jul 2017 & Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 7568.35 Crore
Closing AUM : ₹ 7583.79 Crore

High/Low NAV in the month

High Growth Option : ₹ 2546.0759
Low Growth Option : ₹ 2531.8143

Total Expense Ratio

Regular : 0.27
Direct : 0.20

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 2546.0759
Regular IDCW Option : ₹ 1042.7993
Direct Growth Option : ₹ 2571.5391
Direct IDCW Option : ₹ 1258.7694

Portfolio Parameters

Weighted Average Maturity : 95 days
Yield to Maturity : 6.85%
Modified Duration : 95 days
Macaulay Duration : 95 days

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDs		
Small Indst. Dev. Bank Of India	9.37	CRISIL AAA/A1+
EXIM Bank	8.26	CRISIL AAA/A1+
Canara Bank	5.60	CRISIL AAA/A1+
HDFC Ltd.	5.48	CRISIL AAA/A1+
Reliance Retail Ventures Ltd.	4.56	CRISIL AAA/A1+
Kotak Mahindra Bank Ltd.	4.53	CRISIL AAA/A1+
HDFC Bank Ltd.	4.12	CARE AAA/A1+
Tata Motors Finance Ltd.	3.87	ICRA AAA/A1+
Piramal Enterprises Ltd.	3.29	CARE AAA/A1+
IDFC First Bank Ltd	3.20	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	2.93	CRISIL AAA/A1+
Hero Fincorp Ltd.	2.58	CRISIL AAA/A1+
Indusind Bank Ltd.	2.51	CRISIL AAA/A1+
Tata Steel Ltd.	1.97	ICRA AAA/A1+
ICICI Bank Ltd	1.90	ICRA AAA/A1+
Motilal Oswal Financial Services Ltd.	1.31	ICRA AAA/A1+
ICICI Home Finance	1.31	ICRA AAA/A1+
IIFL Wealth Management Ltd	1.30	ICRA AAA/A1+
Bajaj Housing Finance Ltd	1.30	CRISIL AAA/A1+
AU Small Finance Bank Ltd	1.30	IND AAA/A1+
Tata Capital Financial Services Ltd	1.29	CRISIL AAA/A1+
Bajaj Finance Ltd.	1.27	CRISIL AAA/A1+
Tata Projects Ltd	1.25	CRISIL AAA/A1+
Crompton Greaves Consumer Electricals Ltd.	0.71	CRISIL AAA/A1+
Fedbank Financial Services Ltd.	0.65	CRISIL AAA/A1+
LIC Housing Finance Ltd.	0.65	CRISIL AAA/A1+
Govt Securities		
182 D TBILL MAT - 23/03/23	6.47	SOV
7.97 KARNATAKA SDL 2019-05/12/2022	1.65	SOV
8.66% JH SDL MAT - 20/02/23	0.73	SOV
182 D TBILL MAT - 01/12/2022	0.66	SOV
8.64% JH SDL MAT - 06/03/2023	0.53	SOV
8.62 MH SDL 2023	0.46	SOV
8.72% ANDHRA PRADESH-06.02.23	0.33	SOV
364 D TBILL MAT - 08/06/2023	0.25	SOV
Net Current assets	12.41	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Money Market Fund A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Money Market Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	4.62	4.76	3.74	10,462	10,476	10,374
3 Years	4.83	4.58	4.38	11,522	11,439	11,374
5 Years	6.07	5.73	5.52	13,429	13,215	13,084
Since inception*	7.22	7.00	6.03	25,450	24,760	21,915

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Oct 2013 & Co- Fund Manager managing w.e.f 7th July, 2017. *Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. No of Schemes Managed by Mr. Anurag Mittal & Mr. Amit Sharma. **The Institution plan (Growth Option) launch on 10th July 2009.

SIP Returns as on 30th November, 2022

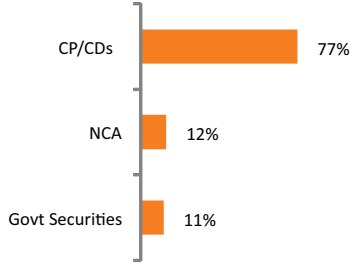
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Money Market Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Money Market Fund A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,23,234	1,23,339	1,22,692	5.05	5.22	4.20
3 Years	3,60,000	3,85,579	3,85,285	3,81,944	4.52	4.46	3.89
5 Years	6,00,000	6,85,765	6,81,768	6,77,214	5.29	5.06	4.79
7 Years	8,40,000	10,31,345	10,22,344	10,12,105	5.78	5.53	5.25
10 Years	12,00,000	16,65,326	16,47,947	16,16,930	6.38	6.18	5.81
Since inception	16,00,000	25,86,954	25,52,325	24,43,927	6.90	6.71	6.11

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate Credit Risk.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI ULTRA SHORT TERM FUND (Erstwhile UTI Floating Rate Fund STP)

DECEMBER 2022

An open ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months. Moderate interest rate risk and Moderate Credit Risk.

Investment Objective

The investment objective of the scheme is to generate reasonable income with low volatility through investment in a portfolio comprising of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

29th August, 2003

Fund Manager

Mr. Ritesh Nambiar [BMS (Fin), CFA, FRM, MMS (Finance)] Managing the scheme since Jul 2015

Fund AUM

Fund Size Monthly Average : ₹1987.51 Crore
Closing AUM : ₹2074.59 Crore

High/Low NAV in the month

High Growth Option : ₹3555.7436
Low Growth Option : ₹3537.4933

Total Expense Ratio

Regular : 0.96
Direct : 0.44

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option ₹ 3555.7436
Regular IDCW Option ₹ 1025.6233
Direct Growth Option ₹ 3759.8102
Direct IDCW Option ₹ 1099.7953

Portfolio Parameters

Weighted Average Maturity 125 days
Yield to Maturity 7.01%
Modified Duration 120 days
Macaulay Duration 124 days

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDs		
HDFC Bank Ltd.	7.08	CARE AAA/A1+
Small Indst. Dev. Bank Of India	7.07	CRISIL AAA/A1+
Reliance Retail Ventures Ltd	3.56	CRISIL AAA/A1+
Canara Bank	3.53	CRISIL AAA/A1+
IDFC First Bank Ltd	3.48	CRISIL AAA/A1+
ICICI Bank Ltd	3.47	ICRA AAA/A1+
IndusInd Bank Ltd.	3.46	CRISIL AAA/A1+
Motilal Oswal Financial Services Ltd.	2.41	ICRA AAA/A1+
Reliance Jio Infocomm Ltd	2.39	CRISIL AAA/A1+
Bharti Airtel Ltd.	2.37	CRISIL AAA/A1+
Tata Projects Ltd	2.29	CRISIL AAA/A1+
IIFL Wealth Management Ltd	1.19	ICRA AAA/A1+
HDFC Ltd.	1.13	CRISIL AAA/A1+
Federal Bank Ltd.	1.13	CRISIL AAA/A1+
Kotak Mahindra Bank Ltd.	0.93	CRISIL AAA/A1+
Crompton Greaves Consumer Electricals Ltd.	0.71	CRISIL AAA/A1+
FRBs		
Shriram Transport Finance Co.Ltd.	2.03	CRISIL AA+
Govt Securities		
182D T BILL MAT 29/12/2022	10.32	SOV
NCDs		
National Bank For Agriculture & Rural Development	5.04	ICRA AAA/A1+
Cholamandalam Investment & Finance Company Ltd	4.20	ICRA AA+
Indian Railways Fin Corpn Ltd.	2.40	CRISIL AAA/A1+
Grasim Industries Ltd.	2.39	CRISIL AAA/A1+
Kotak Mahindra Prime Ltd.	2.37	CRISIL AAA/A1+
Century Textiles & Industries Ltd.	1.93	CRISIL AA
Telesonic Networks Ltd	1.67	CRISIL AA+
Mahindra & Mahindra Fin.Ser.Ltd.	1.41	IND AAA/A1+
Hindustan Petroleum Corporation Ltd.	1.21	CRISIL AAA/A1+
National Housing Bank	1.20	CRISIL AAA/A1+
LIC Housing Finance Ltd.	1.20	CARE AAA/A1+
Mahindra Rural Housing Finance Ltd	1.20	IND AA+
HDFC Ltd.	1.19	CRISIL AAA/A1+
Godrej Properties Ltd.	1.15	ICRA AA+
REC Ltd	0.72	CRISIL AAA/A1+
Canfin Homes Ltd.	0.61	ICRA AA+
Power Grid Corporation Of India Ltd	0.24	CRISIL AAA/A1+
Muthoot Finance Ltd	0.24	CRISIL AA+
Net Current assets	11.11	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Ultra Short Duration Fund B-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Ultra Short Duration Fund B-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	3.93	5.06	3.74	10,393	10,506	10,374
3 Years	5.16	5.13	4.38	11,631	11,621	11,374
5 Years	5.12	6.17	5.52	12,838	13,492	13,084
Since inception*	6.81	7.23	5.82	35,588	38,384	29,743

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Jul 2012 & Co-Fund Manager managing w.e.f Jul 2015.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar.

SIP Returns as on 30th November, 2022

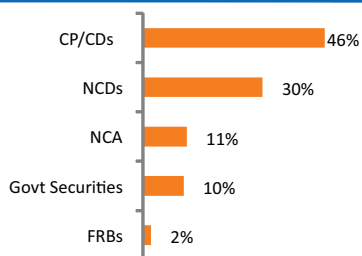
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Ultra Short Duration Fund B-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Ultra Short Duration Fund B-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,800	1,23,508	1,22,692	4.37	5.48	4.20
3 Years	3,60,000	3,88,779	3,87,652	3,81,944	5.07	4.87	3.89
5 Years	6,00,000	6,80,533	6,89,958	6,77,204	4.98	5.53	4.79
7 Years	8,40,000	10,12,445	10,38,274	10,12,068	5.26	5.96	5.25
10 Years	12,00,000	16,26,991	16,80,411	16,16,881	5.93	6.55	5.81
15 Years	18,00,000	30,37,626	31,72,021	29,08,572	6.64	7.17	6.11
Since inception	21,60,000	41,49,034	43,66,610	38,62,727	6.80	7.30	6.09

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

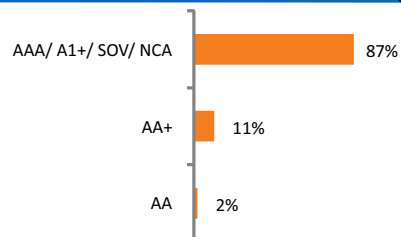
UTI ULTRA SHORT TERM FUND (Erstwhile UTI Floating Rate Fund STP)

An open ended ultra-short term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 months and 6 months. Moderate interest rate risk and Moderate Credit Risk.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI TREASURY ADVANTAGE FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months. Moderate interest rate risk and Moderate Credit Risk.

Investment Objective

The investment objective is to generate reasonable income for its investors consistent with high liquidity by investing in a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

12th July, 1999

Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 3047.38 Crore
Closing AUM : ₹ 3056.40 Crore

High/Low NAV in the month

High Growth Option : ₹ 2938.4011
Low Growth Option : ₹ 2922.8667

Total Expense Ratio

Regular : 0.44
Direct : 0.33

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 2938.4011
Regular IDCW Option : ₹ 1155.1997
Direct Growth Option : ₹ 2977.8562
Direct IDCW Option : ₹ 1162.6393

Portfolio Parameters

Weighted Average Maturity : 0.64 yrs
Yield to Maturity : 6.98%
Modified Duration : 0.53 yrs
Macaulay Duration : 0.56 yrs
Securitized Debt :
Shining Metal Trust II : 0.27 yrs

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDs		
Kotak Mahindra Bank Ltd.	8.14	CRISIL AAA/A1+
Canara Bank	8.04	CRISIL AAA/A1+
EXIM Bank	4.86	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	4.83	CRISIL AAA/A1+
HDFC Bank Ltd.	4.02	CARE AAA/A1+
Reliance Jio Infocomm Ltd	3.24	CRISIL AAA/A1+
Bajaj Finance Ltd.	3.15	CRISIL AAA/A1+
Motilal Oswal Financial Services Ltd.	2.45	ICRA AAA/A1+
ICICI Bank Ltd	2.36	ICRA AAA/A1+
IndusInd Bank Ltd.	1.58	CRISIL AAA/A1+
Tata Projects Ltd	1.56	CRISIL AAA/A1+
IDFC First Bank Ltd	0.77	CRISIL AAA/A1+
FRBs		
Axis Finance Ltd	3.77	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	1.66	IND AA+
Govt Securities		
364 D TBILL - MAT- 02/02/2023	8.09	SOV
182D TBILL MAT 15/12/2022	4.90	SOV
364 D TBILL MAT -09/02/2023	4.85	SOV
182 D TBILL MAT - 30/03/23	4.81	SOV
182 D TBILL MAT - 22/12/2022	1.63	SOV
GS - C STRIP MAT- 17/06/2023	0.79	SOV
5.63% GS MAT - 12/04/26	0.78	SOV
GS - C STRIP MAT- 16/06/2025	0.69	SOV
7.38% GSEC 20/06/2027	0.66	SOV
7.26% GSEC 22/08/2032	0.65	SOV
GS-C - STRIP MAT-16/12/2025	0.26	SOV
GS - C STRIP MAT- 16/06/2027	0.12	SOV
NCDs		
Cholamandalam Investment & Finance Company Ltd	4.03	ICRA AA+
Mahindra Rural Housing Finance Ltd	2.55	CRISIL AA+
REC Ltd	2.45	CRISIL AAA/A1+
Tata Capital Ltd.	1.93	CRISIL AAA/A1+
National Housing Bank	1.63	CRISIL AAA/A1+
Larsen & Toubro Ltd.	1.63	CRISIL AAA/A1+
Canfin Homes Ltd.	1.59	ICRA AA+
Securitized Debt		
Shining Metal Trust II	0.14	CRISIL AAA/A1+
Net Current assets	5.37	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Low Duration Fund A-I Index (%)	CRISIL 1 Year T-Bill Index (%)	NAV Growth (₹)	CRISIL Low Duration Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)
1 Year	4.22	4.27	3.74	10,422	10,427	10,374
3 Years	6.81	5.04	4.38	12,187	11,591	11,374
5 Years	4.61	6.21	5.52	12,529	13,518	13,084
Since inception*	7.15	7.32	6.13	29,396	30,133	25,318

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal.

SIP Returns as on 30th November, 2022

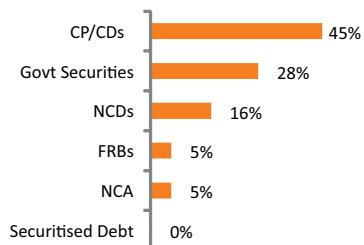
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Low Duration Fund A-I Index (₹)	CRISIL 1 Year T-Bill Index (₹)	Yield (%) Fund	Yield (%) CRISIL Low Duration Fund A-I Index	Yield (%) CRISIL 1 Year T-Bill Index
1 Year	1,20,000	1,22,976	1,23,046	1,22,692	4.65	4.76	4.20
3 Years	3,60,000	3,97,416	3,85,500	3,81,944	6.54	4.50	3.89
5 Years	6,00,000	6,86,219	6,89,074	6,77,204	5.32	5.48	4.79
7 Years	8,40,000	10,11,148	10,39,498	10,12,068	5.22	6.00	5.25
10 Years	12,00,000	16,15,803	16,93,873	16,16,881	5.80	6.71	5.81
15 Years	18,00,000	30,24,459	31,70,028	29,08,562	6.59	7.16	6.11
Since inception	18,70,000	32,25,620	33,74,446	30,82,849	6.64	7.17	6.11

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

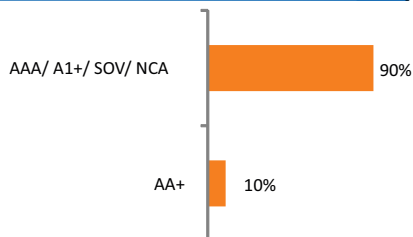
UTI TREASURY ADVANTAGE FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolios is between 6 months and 12 months. Moderate interest rate risk and Moderate Credit Risk.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI FLOATER FUND

An open ended debt scheme predominantly investing in floating rate instruments. (including fixed rate instruments converted to floating rate exposures using swaps/derivatives. Relatively High interest rate risk and Moderate Credit Risk.

DECEMBER 2022

Investment Objective

The investment objective of the scheme is to generate reasonable returns and reduce interest rate risk by investing in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

Date of inception/allotment

30th October, 2018

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Managing the scheme since Oct 2018

Fund AUM

Fund Size Monthly Average : ₹1815.54 Crore
Closing AUM : ₹1811.65 Crore

High/Low NAV in the month

High Growth Option : ₹1252.5701
Low Growth Option : ₹1246.2100

Total Expense Ratio

Regular : 0.85
Direct : 0.35

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹1252.5701
Regular IDCW Option : ₹1145.0717
Direct Growth Option : ₹1294.9575
Direct IDCW Option : ₹1219.9507

Portfolio Parameters

Weighted Average Maturity : 1.04 yrs
Yield to Maturity : 7.17%
Modified Duration : 0.90 yrs
Macaulay Duration : 0.96 yrs

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDs		
Canara Bank	9.40	CRISIL AAA/A1+
EXIM Bank	8.65	CRISIL AAA/A1+
HDFC Bank Ltd.	7.93	CARE AAA/A1+
ICICI Bank Ltd	5.30	ICRA AAA/A1+
Small Indst. Dev. Bank Of India	2.72	CRISIL AAA/A1+
Kotak Mahindra Bank Ltd.	2.65	CRISIL AAA/A1+
HDFC Ltd.	2.58	CRISIL AAA/A1+
FRBs		
Axis Finance Ltd	6.08	CRISIL AAA/A1+
Tata Cleantech Capital Ltd.	3.33	CRISIL AAA/A1+
Govt Securities		
6.84% G S MAT - 19/12/2022	4.14	SOV
7.26% GSEC 22/08/2032	1.38	SOV
182 D TBILL MAT - 23/03/23	0.81	SOV
5.39% GUJARAT SDL MAT - 31/03/2024	0.81	SOV
NCDs		
Small Indst. Dev. Bank Of India	6.07	CARE AAA/A1+
Citicorp Finance India Ltd.	4.09	CRISIL AAA/A1+
HDFC Ltd.	3.03	CRISIL AAA/A1+
Bajaj Finance Ltd.	2.76	CRISIL AAA/A1+
REC Ltd	2.76	CRISIL AAA/A1+
Power Finance Corporation Ltd.	2.75	CRISIL AAA/A1+
India Grid Trust	2.73	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	2.47	ICRA AAA/A1+
National Housing Bank	1.65	CRISIL AAA/A1+
Tata Capital Ltd.	1.63	CRISIL AAA/A1+
Reliance Industries Ltd.	1.38	CRISIL AAA/A1+
Sikka Ports & Terminals Ltd.	1.11	CRISIL AAA/A1+
Net Current assets	11.79	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Low Duration Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Low Duration Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	3.34	4.65	-0.21	10,334	10,465	9,979
3 Years	4.68	5.47	3.47	11,472	11,734	11,079
Since inception*	5.66	6.44	6.18	12,524	12,906	12,778

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since October 2018.

*Compounded annualized Growth Rate.

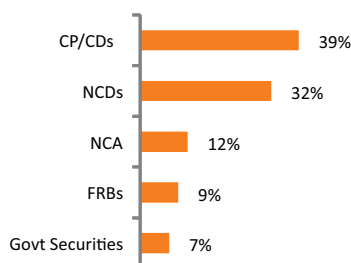
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal . The above scheme is in existence for less than 5 years.

SIP Returns as on 30th November, 2022

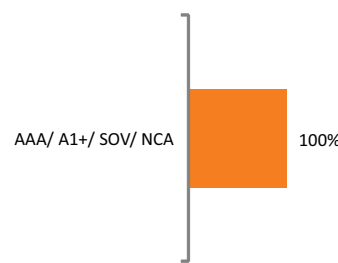
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Low Duration Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Low Duration Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,622	1,23,281	1,22,692	4.09	5.13	4.20
3 Years	3,60,000	3,82,190	3,87,814	3,81,944	3.93	4.90	3.89
Since inception	4,90,000	5,38,681	5,48,056	5,36,515	4.59	5.43	4.39

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI SHORT TERM INCOME FUND

UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years (Please refer to page no.15 of SID on which the concept of Macaulay duration has been explained). Relatively High interest rate risk and Moderate Credit Risk.

DECEMBER 2022

Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of debt & money market instruments.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

23rd June, 2003

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Managing the scheme since Oct-2012

Fund AUM

Fund Size Monthly Average : ₹2090.43 Crore
Closing AUM : ₹2087.84 Crore

High/Low NAV in the month

High Growth Option : ₹26.2139
Low Growth Option : ₹26.0498

Total Expense Ratio

Regular : 0.96
Direct : 0.33

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option ₹ 37.1490
Regular IDCW Option ₹ 11.6888
Direct Growth Option ₹ 27.5133
Direct IDCW Option ₹ 10.4820

Portfolio Parameters

Weighted Average Maturity 2.46 yrs
Yield to Maturity 7.62%
Modified Duration 1.76 yrs
Macaulay Duration 1.85 yrs
Securitized Debt
Shining Metal Trust II 0.27 yrs

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDs		
ICICI Bank Ltd	6.90	ICRA AAA/A1+
HDFC Bank Ltd.	5.95	CARE AAA/A1+
Canara Bank	2.28	CRISIL AAA/A1+
FRBs		
Axis Finance Ltd	7.67	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	2.43	IND AA+
REC Ltd	2.41	CRISIL AAA/A1+
Govt Securities		
7.38% GSEC 20/06/2027	7.25	SOV
7.26% GSEC 22/08/2032	7.17	SOV
7.68% G S 15/12/23	2.41	SOV
7.68% M P SPL SDL- 22/03/2023	1.44	SOV
5.39% GUJARAT SDL MAT - 31/03/2024	1.17	SOV
182 D TBILL MAT - 23/03/23	0.70	SOV
05.15 GS 09/11/2025	0.13	SOV
8.19% RAJASTHAN SPL SDL -23/06/2026	0.00	SOV
NCDs		
Small Indst. Dev. Bank Of India	8.62	CARE AAA/A1+
REC Ltd	4.22	CRISIL AAA/A1+
Power Finance Corporation Ltd.	3.58	CRISIL AAA/A1+
India Grid Trust	3.55	CRISIL AAA/A1+
Mahindra Rural Housing Finance Ltd	3.27	CRISIL AA+
Canfin Homes Ltd.	3.03	ICRA AA+
Sikka Ports & Terminals Ltd.	2.88	CRISIL AAA/A1+
Cholamandalam Investment & Finance Company Ltd	2.84	ICRA AA+
Tata Motors Finance Ltd.	2.83	CRISIL AA-
HDFC Ltd.	2.39	CRISIL AAA/A1+
Kirloskar Ferrous Industries Ltd.	2.35	ICRA AA
Piramal Capital & Housing Finance Ltd	2.05	ICRA AA
Tata Capital Ltd.	1.89	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	1.87	ICRA AAA/A1+
National Housing Bank	1.18	CRISIL AAA/A1+
EXIM Bank	1.17	CRISIL AAA/A1+
Summit Digital Infrastructure Ltd	1.17	CRISIL AAA/A1+
Securitized Debt		
Shining Metal Trust II	0.19	CRISIL AAA/A1+
Net Current assets	3.02	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Short Duration Fund A-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Short Duration Fund A-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	3.48	3.04	-0.21	10,348	10,304	9,979
3 Years	7.34	5.45	3.47	12,370	11,727	11,079
5 Years	4.71	6.50	5.10	12,589	13,703	12,825
Since inception*	7.38	7.39	5.59	26,213	26,246	20,879

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal.

SIP Returns as on 30th November, 2022

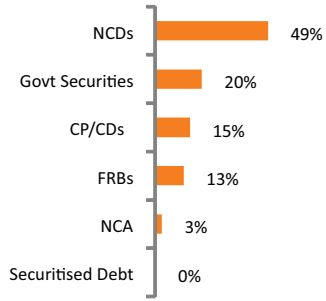
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Short Duration Fund A-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Short Duration Fund A-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,736	1,22,548	1,22,692	4.27	3.97	4.20
3 Years	3,60,000	3,96,896	3,84,538	3,81,944	6.45	4.34	3.89
5 Years	6,00,000	6,91,050	6,94,485	6,77,204	5.59	5.79	4.79
7 Years	8,40,000	10,17,747	10,49,924	10,12,068	5.40	6.28	5.25
10 Years	12,00,000	16,30,567	17,16,049	16,16,881	5.98	6.96	5.81
15 Years	16,60,000	27,04,214	28,42,625	25,84,868	6.71	7.37	6.11
Since inception	16,80,000	27,56,188	29,03,344	26,34,079	6.70	7.38	6.11

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

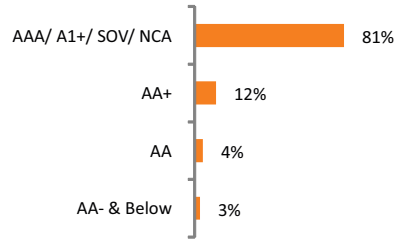
UTI SHORT TERM INCOME FUND

UTI Short Term Income Fund is an open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years (Please refer to page no.15 of SID on which the concept of Macaulay duration has been explained). Relatively High interest rate risk and Moderate Credit Risk.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI BANKING AND PSU DEBT FUND*

An open ended debt scheme predominantly investing in debt instruments issued by Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and Moderate Credit Risk.

DECEMBER 2022

Investment Objective

The investment objective of the scheme is to generate reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns

Date of inception/allotment

27th January, 2014

Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 516.32 Crore
Closing AUM : ₹ 519.48 Crore

High/Low NAV in the month

High Growth Option : ₹ 18.2089
Low Growth Option : ₹ 18.0147

Total Expense Ratio

Regular : 0.57
Direct : 0.24

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/-, & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 18.2089
Regular IDCW Option : ₹ 12.4196
Direct Growth Option : ₹ 18.3876
Direct IDCW Option : ₹ 12.5187

Portfolio Parameters

Weighted Average Maturity : 4.12 yrs
Yield to Maturity : 7.39%
Modified Duration : 3.33 yrs
Macaulay Duration : 3.53 yrs

*The fund intends to follow a roll-down strategy starting June 2022, and the portfolio maturity will ordinarily reduce with time.

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Govt Securities		
7.38% GSEC 20/06/2027	23.31	SOV
7.17% GSEC 08/01/2028	1.92	SOV
7.85% TN SDL MAT - 15/03/2027	0.98	SOV
GS - C STRIP MAT- 15/12/2027	0.94	SOV
Long Term Debt		
Power Finance Corporation Ltd.	8.70	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	8.60	ICRA AAA/A1+
National Bank For Agriculture & Rural Development	7.77	CRISIL AAA/A1+
National Housing Bank	7.69	CRISIL AAA/A1+
ICICI Bank Ltd	7.38	ICRA AAA/A1+
Axis Bank Ltd.	5.77	CRISIL AAA/A1+
EXIM Bank	4.85	CRISIL AAA/A1+
Indian Railways Fin Corpn Ltd.	4.84	CRISIL AAA/A1+
NHPC Ltd.	4.78	ICRA AAA/A1+
REC Ltd	4.75	CRISIL AAA/A1+
HDFC Bank Ltd.	3.91	CARE AAA/A1+
Net Current assets	3.81	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Banking and PSU Debt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	10.17	2.60	-0.21	11,017	10,260	9,979
3 Years	7.23	5.62	3.47	12,332	11,784	11,079
5 Years	5.40	6.75	5.10	13,010	13,865	12,825
Since inception*	7.03	8.10	6.92	18,216	19,888	18,052

Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate.

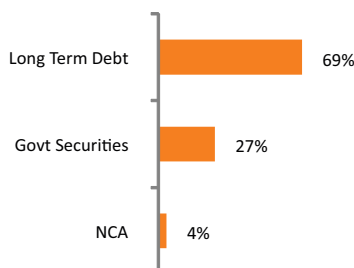
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal.

SIP Returns as on 30th November, 2022

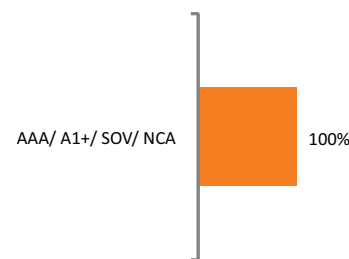
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Banking and PSU Debt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Banking and PSU Debt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,26,836	1,22,462	1,22,692	10.77	3.84	4.20
3 Years	3,60,000	4,03,561	3,84,580	3,81,944	7.57	4.34	3.89
5 Years	6,00,000	7,06,048	6,98,122	6,77,204	6.45	6.00	4.79
7 Years	8,40,000	10,46,186	10,59,781	10,12,068	6.18	6.54	5.25
Since inception	10,50,000	13,99,044	14,36,395	13,48,916	6.42	7.00	5.61

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI CORPORATE BOND FUND

UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and Relatively Low Credit Risk.

DECEMBER 2022

Investment Objective

The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds.

However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

8th August, 2018

Fund Manager

Mr. Anurag Mittal, Deputy Head- Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 3148.43 Crore
Closing AUM : ₹ 3153.62 Crore

High/Low NAV in the month

High Growth Option : ₹ 13.5212
Low Growth Option : ₹ 13.4277

Total Expense Ratio

Regular : 0.57
Direct : 0.27

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 13.5212
Regular IDCW Option : ₹ 11.9061
Direct Growth Option : ₹ 13.7070
Direct IDCW Option : ₹ 12.0811

Portfolio Parameters

Weighted Average Maturity : 2.38 yrs
Yield to Maturity : 7.32%
Modified Duration : 1.75 yrs
Macaulay Duration : 1.84 yrs

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDS		
Kotak Mahindra Bank Ltd.	3.06	CRISIL AAA/A1+
EXIM Bank	2.31	CRISIL AAA/A1+
HDFC Bank Ltd.	1.54	CARE AAA/A1+
Govt Securities		
7.38% GSEC 20/06/2027	12.32	SOV
7.26% GSEC 22/08/2032	2.22	SOV
8.24% G-SEC 15/02/2027	1.65	SOV
GS - C STRIP MAT- 16/06/2027	0.46	SOV
5.74% GS 2026-MAT-15/11/2026	0.45	SOV
5.22% GS 15/06/2025	0.30	SOV
5.63% GS MAT - 12/04/26	0.30	SOV
GS - C STRIP MAT- 15/06/2027	0.24	SOV
GS - C STRIP MAT- 15/12/2027	0.20	SOV
GOI FRB - MAT 22/09/2033	0.02	SOV
Long Term Debt		
HDFC Ltd.	7.89	CRISIL AAA/A1+
REC Ltd	6.35	CRISIL AAA/A1+
National Housing Bank	5.92	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	5.72	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	5.30	CARE AAA/A1+
Summit Digital Infrastructure Ltd	4.68	CRISIL AAA/A1+
ICICI Bank Ltd	3.94	CRISIL AAA/A1+
EXIM Bank	3.69	CRISIL AAA/A1+
NTPC Ltd.	3.52	CRISIL AAA/A1+
HDFC Bank Ltd.	3.23	CARE AAA/A1+
Tata Capital Financial Services Ltd	3.17	ICRA AAA/A1+
India Grid Trust	2.32	CRISIL AAA/A1+
Bajaj Finance Ltd.	2.22	CRISIL AAA/A1+
Power Grid Corporation Of India Ltd	2.07	CRISIL AAA/A1+
Reliance Industries Ltd.	1.58	CRISIL AAA/A1+
Indian Railways Fin Corpn Ltd.	1.58	CRISIL AAA/A1+
LIC Housing Finance Ltd.	1.54	CARE AAA/A1+
Axis Finance Ltd	1.08	CRISIL AAA/A1+
Grasim Industries Ltd.	0.79	CRISIL AAA/A1+
Kotak Mahindra Prime Ltd.	0.48	ICRA AAA/A1+
NHPC Ltd.	0.35	ICRA AAA/A1+
Larsen & Toubro Ltd.	0.32	CRISIL AAA/A1+
Power Finance Corporation Ltd.	0.31	CRISIL AAA/A1+
Axis Bank Ltd.	0.16	CRISIL AAA/A1+
Net Current assets	6.71	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Corporate Bond Fund B-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Corporate Bond Fund B-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	3.16	4.12	-0.21	10,316	10,412	9,979
3 Years	5.74	6.69	3.47	11,825	12,146	11,079
Since inception*	7.24	7.49	6.19	13,521	13,657	12,958

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since August 2018.

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Anurag Mittal. The above scheme is in existence for less than 5 years.

SIP Returns as on 30th November, 2022

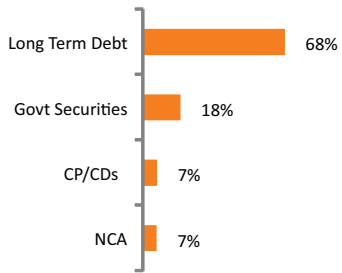
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Corporate Bond Fund B-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Corporate Bond Fund B-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,504	1,22,972	1,22,250	3.91	4.64	3.51
3 Years	3,60,000	3,84,792	3,90,156	3,70,913	4.38	5.30	1.95
Since inception	5,00,000	5,63,573	5,70,870	5,38,241	5.69	6.31	3.49

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

UTI CORPORATE BOND FUND

UTI Corporate Bond Fund is an open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and Relatively Low Credit Risk.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI CREDIT RISK FUND (Erstwhile UTI Income Opportunities Fund)

UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

DECEMBER 2022**Investment Objective**

The investment objective of the scheme is to generate reasonable income and capital appreciation by investing minimum of 65% of total assets in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

19th November, 2012

Fund Manager

Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]), BMS (Fin) Managing the scheme since Aug-2014

Fund AUM

Fund Size Monthly Average : ₹ 455.16 Crore
Closing AUM : ₹ 453.43 Crore

High/Low NAV in the month

High Growth Option : ₹ 14.1934
Low Growth Option : ₹ 14.0732

Total Expense Ratio

Regular : 1.60
Direct : 0.81

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil

Exit Load : (A) Redemption / Switchout within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 14.1934
Regular IDCW Option : ₹ 8.5233
Direct Growth Option : ₹ 15.7431
Direct IDCW Option : ₹ 9.3968

Portfolio Parameters

Weighted Average Maturity : 2.44 yrs
Yield to Maturity : 8.04%
Modified Duration : 1.74 yrs
Macaulay Duration : 1.83 yrs

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Govt Securities		
182D T BILL MAT 29/12/2022	4.61	SOV
7.59% NI GS - 20/03/2029	2.80	SOV
7.38% GSEC 20/06/2027	2.54	SOV
6.54% GSEC MAT - 17/01/2032	2.51	SOV
7.26% GSEC 22/08/2032	0.22	SOV
Long Term Debt		
Piramal Capital & Housing Finance Ltd	7.85	ICRA AA
Summit Digital Infrastructure Ltd	5.37	CRISIL AAA/A1+
Kirloskar Ferrous Industries Ltd.	4.97	ICRA AA
Godrej Industries Ltd.	4.76	CRISIL AA
Tata Motors Ltd.	4.54	ICRA AA-
India Grid Trust	4.50	CRISIL AAA/A1+
Steel Authority Of India Ltd.	4.49	CARE AA-
Tata Power Company Ltd.	4.42	IND AA
Century Textiles & Industries Ltd.	4.41	CRISIL AA
Dilip Buildcon Ltd	4.40	CRISIL A
Aadhar Housing Finance Ltd.	4.32	CARE AA
Tata Projects Ltd	4.30	IND AA
Aditya Birla Fashion & Retail Ltd.	4.25	CRISIL AA
TMF Holdings Ltd	3.48	CRISIL AA-
Avanse Financial Services Ltd.	2.63	CARE A+
Axis Bank Ltd.	2.21	CRISIL AAA/A1+
Godrej Properties Ltd.	2.20	ICRA AA+
Power Finance Corporation Ltd.	2.17	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	1.11	CRISIL AA+
Net Current assets	10.95	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Credit Risk Fund C-II Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Credit Risk Fund C-II Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	3.74	6.64	-0.21	10,374	10,664	9,979
3 Years	-3.04	8.42	3.47	9,115	12,747	11,079
5 Years	-1.82	8.66	5.10	9,122	15,151	12,825
Since inception*	3.55	9.27	6.33	14,192	24,343	18,514

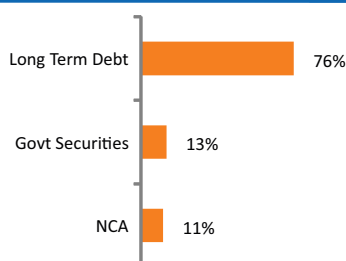
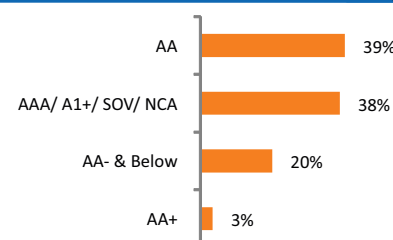
Different plans have a different expense structure. The performance details provided herein are of regular plan.

*Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar. *The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Altico Capital India Ltd, Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 13th Sep, 2019 17th Feb, 2020 6th March, 2020 and 07th July, 2020 Respectively

SIP Returns as on 30th November, 2022

Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Credit Risk Fund C-II Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Credit Risk Fund C-II Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,871	1,24,516	1,22,692	4.48	7.08	4.20
3 Years	3,60,000	4,06,687	4,03,532	3,81,944	8.09	7.57	3.89
5 Years	6,00,000	6,18,205	7,41,560	6,77,204	1.18	8.41	4.79
7 Years	8,40,000	8,56,029	11,35,350	10,12,068	0.53	8.47	5.25
10 Years	12,00,000	13,05,679	18,98,011	16,16,881	1.67	8.87	5.81
Since inception	12,00,000	13,05,679	18,98,011	16,16,881	1.67	8.87	5.81

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Asset Allocation as on 30th Nov, 2022**Credit Profile of Debt as on 30th Nov, 2022**

UTI CREDIT RISK FUND (Erstwhile UTI Income Opportunities Fund)

UTI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

NAV Per Unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
12/09/2019	16.4233	NA
13/09/2019	15.4829	0.2478
Reduction in NAV(%)	-5.73%	

Impact on NAV is negative on account of segregation of portfolio. Partial amount (Rs. 12.20 lakhs) recovered and accordingly distributed to investors

Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
06/07/2020	12.0646	NA
06/07/2020	10.9593	0.5579
Reduction in NAV(%)	-9.16%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 40.8 Crores) recovered and accordingly distributed to investors

Under Segregated portfolio (Subscription & redemption facility is not available however the unit of Segregated portfolio will be listed on the recognized stock exchange.

Due to segregation of portfolio, the scheme performance has been impacted as given below: Note: The Return disclosed is after taking impact of creation of (segregated -13092019)

**UTI Credit Risk Fund (Segregated - 17022020)
Segregated Portfolio as on 30th November, 2022**

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

* Percentage to NAV Less Than 0.01

**UTI Credit Risk Fund (Segregated - 06032020)
Segregated Portfolio as on 30th November, 2022**

Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

* Percentage to NAV Less Than 0.01

**Yes Bank Segregated (06032020) NAV per unit
(Regular Plan - Growth Option)**

Date	Main Portfolio	Segregated Portfolio
05/03/2020	12.3694	NA
06/03/2020	11.7384	0
Reduction in NAV(%)	-5.10%	

Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

**NAV Per Unit (Regular Plan - Growth Option)
Segregated - 17022020**

Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.0426	NA
17/02/2020	12.6557	1.3979
Reduction in NAV(%)	-9.88%	

Impact on NAV (Vodafone idea Ltd) is negative on account of segregation of portfolio. Partial amount (Rs. 12.33 lakhs) recovered and accordingly distributed to investors

Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated Fund Size Monthly Average - 06032020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated NAV per unit as on 30 th November, 2022 Growth :	₹ 0.0

UTI MEDIUM TERM FUND (Number of Segregated portfolio in the scheme 3)

An open ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

Investment Objective

The investment objective of the scheme is to generate reasonable income by investing in debt & money market securities such that the Macaulay duration of the portfolio is between 3 to 4 years.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

25th March, 2015

Fund Manager

Mr. Ritesh Nambiar [BMS (Fin), CFA, FRM, MMS (Finance)] Managing the scheme since Jul 2015

Fund AUM

Fund Size Monthly Average : ₹ 57.72 Crore
Closing AUM : ₹ 57.94 Crore

High/Low NAV in the month

High Growth Option : ₹ 15.2552
Low Growth Option : ₹ 15.0958

Total Expense Ratio

Regular : 1.61
Direct : 1.10

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil

Exit Load : A) Redemption / Switch out within 12 months from the date of allotment –
(i) upto 10% of the allotted Units – NIL
(ii) beyond 10% of the allotted Units - 1.00%
(B) Redemption / Switch out after 12 months from the date of allotment – NIL

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 15.2552
Regular IDCW Option : ₹ 11.0015
Direct Growth Option : ₹ 16.0846
Direct IDCW Option : ₹ 10.4791

Portfolio Parameters

Weighted Average Maturity : 3.84 yrs
Yield to Maturity : 7.29%
Modified Duration : 2.97 yrs
Macaulay Duration : 3.09 yrs

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Govt Securities		
05.15 GS 09/11/2025	16.43	SOV
7.59% NI GS - 20/03/2029	13.15	SOV
5.79% GS MAT -11/05/2030	7.91	SOV
7.26% GSEC 22/08/2032	6.89	SOV
182D T BILL MAT 29/12/2022	6.87	SOV
6.54% GSEC MAT - 17/01/2032	4.91	SOV
Long Term Debt		
Reliance Industries Ltd.	8.62	CRISIL AAA/A1+
India Grid Trust	6.70	CRISIL AAA/A1+
Shriram Transport Finance Co.Ltd.	5.20	CRISIL AA+
Godrej Industries Ltd.	5.07	CRISIL AA
Kirloskar Ferrous Industries Ltd.	3.38	ICRA AA
Canfin Homes Ltd.	3.36	ICRA AA+
Power Finance Corporation Ltd.	1.77	ICRA AAA/A1+
Godrej Properties Ltd.	1.72	ICRA AA+
Piramal Capital & Housing Finance Ltd	1.70	ICRA AA
HDFC Ltd.	0.70	CRISIL AAA/A1+
EXIM Bank	0.53	CRISIL AAA/A1+
Net Current assets	5.08	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium Duration Fund B-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium Duration Fund B-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	2.11	2.70	-0.21	10,211	10,270	9,979
3 Years	2.73	7.35	3.47	10,842	12,373	11,079
5 Years	3.96	7.22	5.10	12,144	14,173	12,825
Since inception*	5.66	7.98	5.98	15,258	18,025	15,616

Different plans have a different expense structure. The performance details provided herein are of regular plan.

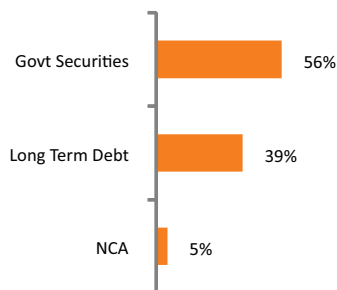
The current fund manager is managing the scheme since Jun 2015 & Co- Fund Manager managing w.e.f Jun 2015. *Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Ritesh Nambiar. *The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd, Yes Bank Ltd and Zee Learn Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020 6th March, 2020 and 07th July, 2020 Respectively

SIP Returns as on 30th November, 2022

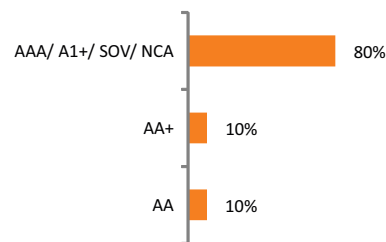
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Medium Duration Fund B-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium Duration Fund B-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,309	1,22,419	1,22,692	3.60	3.77	4.20
3 Years	3,60,000	3,82,712	3,90,975	3,81,944	4.02	5.44	3.89
5 Years	6,00,000	6,60,718	7,16,128	6,77,204	3.81	7.02	4.79
7 Years	8,40,000	9,78,322	10,87,822	10,12,068	4.29	7.27	5.25
Since inception	9,10,000	10,82,372	12,10,364	11,18,993	4.50	7.39	5.36

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



UTI MEDIUM TERM FUND (Number of Segregated portfolio in the scheme 3)

An open ended medium term debt scheme investing in instruments such that the macaulay duration of the portfolio is between 3 years and 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

Zee Learn Ltd. NAV per unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
06/07/2020	14.0932	NA
06/07/2020	13.6592	0.2211
Reduction in NAV(%)	-3.08%	

Impact on NAV is negative on account of segregation of portfolio. (Zee Learn Ltd.) Full amount (Rs. 3.4 Crores) recovered and accordingly distributed to investors.

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	14.1531	NA
17/02/2020	14.0635	0.0980
Reduction in NAV(%)	-0.63%	

Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.0 Crore
Segregated Fund Size Monthly Average - 06032020 :	₹ 0.0 Crore
Closing AUM:	₹ 0.66 Crore
Segregated NAV per unit as on 30 th November, 2022 Growth :	₹ 0.0

Yes Bank Segregated (06032020) NAV per unit (Regular Plan - Growth Option)

Date	Main Portfolio	Segregated Portfolio
05/03/2020	13.9926	NA
06/03/2020	13.6660	0
Reduction in NAV(%)	-2.33%	

Impact on NAV is negative on account of segregation of portfolio. (Yes Bank Ltd)

UTI Medium Term Fund (Segregated - 17022020) Segregated Portfolio as on 30th November, 2022

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

* Percentage to NAV Less Than 0.01

UTI Medium Term Fund (Segregated - 06032020) Segregated Portfolio as on 30th November, 2022

Portfolio	% of NAV	Rating
Yes Bank Ltd.	0*	ICRA-D

* Percentage to NAV Less Than 0.01

UTI DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Moderate Credit Risk.

Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments across duration.

However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

16th June, 2010

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 393.36 Crore
Closing AUM : ₹ 356.65 Crore

High/Low NAV in the month

High Growth Option : ₹ 25.6198
Low Growth Option : ₹ 25.4983

Total Expense Ratio

Regular : 1.54
Direct : 0.87

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 25.6198
Regular IDCW Option : ₹ 13.5796
Direct Growth Option : ₹ 27.2508
Direct IDCW Option : ₹ 13.6752

Portfolio Parameters

Weighted Average Maturity : 4.12 yrs
Yield to Maturity : 7.04%
Modified Duration : 2.40 yrs
Macaulay Duration : 2.49 yrs

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	19.9279	NA
17/02/2020	19.5948	0.3570
Reduction in NAV(%)	-1.67%	

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
CP/CDs		
Reliance Retail Ventures Ltd.	6.93	CRISIL AAA/A1+
Canara Bank	6.87	CRISIL AAA/A1+
EXIM Bank	6.86	CRISIL AAA/A1+
Small Indst. Dev. Bank Of India	6.77	CRISIL AAA/A1+
Govt Securities		
7.26% GSEC 22/08/2032	27.99	SOV
7.38% GSEC 20/06/2027	14.15	SOV
182 D TBILL MAT - 23/03/23	4.12	SOV
NCDs		
Reliance Industries Ltd.	7.00	CRISIL AAA/A1+
Punjab National Bank	2.79	CRISIL AA+
Piramal Capital & Housing Finance Ltd	2.76	ICRA AA
Canfin Homes Ltd.	2.73	ICRA AA+
Tata Capital Ltd.	1.38	CRISIL AAA/A1+
Net Current assets	9.65	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Bond Fund A-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Bond Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	9.39	1.32	-0.21	10,939	10,132	9,979
3 Years	8.68	5.97	3.47	12,839	11,902	11,079
5 Years	5.16	6.84	5.10	12,862	13,923	12,825
Since inception*	7.84	7.95	6.10	25,623	25,951	20,920

Different plans have a different expense structure. The performance details provided herein are of regular plan.

* Compounded annualized Growth Rate.

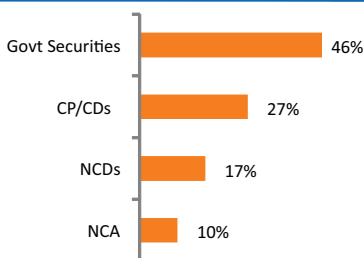
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal.*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

SIP Returns as on 30th November, 2022

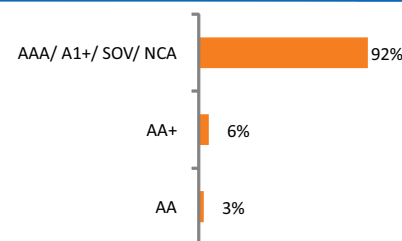
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Dynamic Bond Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Bond Fund A-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,26,630	1,22,632	1,22,250	10.44	4.11	3.51
3 Years	3,60,000	4,21,519	3,83,434	3,70,913	10.53	4.14	1.95
5 Years	6,00,000	7,27,904	7,03,673	6,69,198	7.67	6.32	4.32
7 Years	8,40,000	10,64,854	10,64,496	9,93,931	6.67	6.66	4.74
10 Years	12,00,000	17,16,216	17,59,055	16,05,447	6.96	7.43	5.68
Since inception	14,90,000	23,94,843	24,63,762	21,88,062	7.34	7.76	5.97

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. **Past performance may or may not be sustained in future.**

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore
Closing AUM: ₹ 0.0 Crore

Segregated NAV per unit as on 30th November, 2022 Growth : ₹ 0.0

UTI Dynamic Bond Fund (Segregated - 17022020) Segregated Portfolio as on 30th November, 2022

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

* Percentage to NAV Less Than 0.01

UTI BOND FUND (Number of Segregated portfolio in the scheme 1)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. Relatively High interest rate risk and Moderate Credit Risk.

Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity by investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years.

However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

4th May, 1998

Fund Manager

Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi])
Managing the scheme since Feb-2012

Fund AUM

Fund Size Monthly Average : ₹ 277.52 Crore
Closing AUM : ₹ 279.31 Crore

High/Low NAV in the month

High Growth Option : ₹ 60.8067
Low Growth Option : ₹ 60.0275

Total Expense Ratio

Regular : 1.63
Direct : 1.30

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 60.7943
Regular IDCW Option : ₹ 15.6142
Direct Growth Option : ₹ 65.5878
Direct IDCW Option : ₹ 20.6985

Portfolio Parameters

Weighted Average Maturity : 7.14 yrs
Yield to Maturity : 7.32%
Modified Duration : 4.30 yrs
Macaulay Duration : 4.48 yrs

NAV Per Unit (Regular Plan - Growth Option) Segregated - 17022020

Date	Main Portfolio	Segregated Portfolio
14/02/2020	48.8351	NA
17/02/2020	46.9540	1.9120
Reduction in NAV(%)	-3.85%	

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Govt Securities		
7.26% GSEC 22/08/2032	21.44	SOV
7.38% GSEC 20/06/2027	18.07	SOV
7.54% G-sec 23/05/2036	12.69	SOV
GOI FRB - MAT 22/09/2033	8.93	SOV
6.54% GSEC MAT - 17/01/2032	6.79	SOV
Long Term Debt		
Bajaj Finance Ltd.	8.96	CRISIL AAA/A1+
National Bank For Agriculture & Rural Development	8.90	CRISIL AAA/A1+
Piramal Capital & Housing Finance Ltd	3.52	ICRA AA
Net Current assets	10.69	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Medium to Long Duration Fund A-III Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Medium to Long Duration Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	9.38	1.26	-0.21	10,938	10,126	9,979
3 Years	6.66	5.92	3.47	12,136	11,885	11,079
5 Years	3.27	6.92	5.10	11,747	13,976	12,825
Since inception*	7.62	9.46	NA	60,856	92,334	NA

Different plans have a different expense structure. The performance details provided herein are of regular plan.

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. N.A - Not Available. Schemes Managed by Mr. Amandeep S. Chopra.

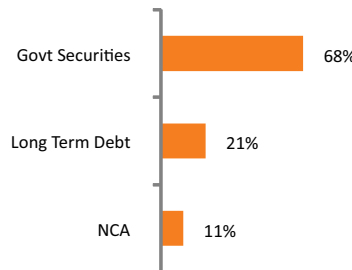
*The Scheme returns are inclusive of the impact of segregation of the portfolio Debt instruments of Vodafone Idea Ltd. have been segregated from the Main Portfolio on 17th Feb, 2020.

SIP Returns as on 30th November, 2022

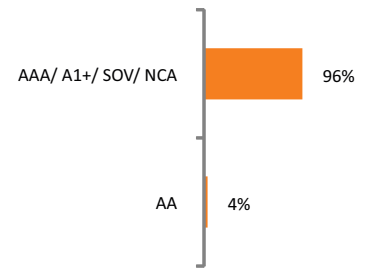
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Medium to Long Duration Fund A-III Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Medium to Long Duration Fund A-III Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,27,229	1,22,485	1,22,250	11.40	3.88	3.51
3 Years	3,60,000	4,17,776	3,83,035	3,70,913	9.92	4.08	1.95
5 Years	6,00,000	7,00,612	7,03,735	6,69,198	6.14	6.32	4.32
7 Years	8,40,000	10,06,245	10,65,924	9,93,931	5.09	6.70	4.74
10 Years	12,00,000	15,85,317	17,62,114	16,05,447	5.44	7.46	5.68
15 Years	18,00,000	29,35,095	33,50,548	28,82,690	6.22	7.83	6.00
Since inception	21,60,000	39,90,272	46,28,051	38,63,078	6.41	7.88	6.09

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Segregated AUM & NAV

Segregated Fund Size Monthly Average - 17022020 : ₹ 0.0 Crore
Closing AUM: ₹ 0.0 Crore

Segregated NAV per unit as on 30th November, 2022 Growth : ₹ 0.0

UTI Bond Fund (Segregated - 17022020) Segregated Portfolio as on 30th November, 2022

Portfolio	% of NAV	Rating
Vodafone Idea Ltd	0*	CARE-B-
Net Current Assets	0*	

* Percentage to NAV Less Than 0.01

UTI GILT FUND (Erstwhile UTI Gilt Advantage Fund LTP)

UTI Gilt Fund is an open ended debt scheme investing in government securities across maturities. Relatively High interest rate risk and Relatively Low Credit Risk.

DECEMBER 2022

Investment Objective

The investment objective of the scheme is to generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

21st January, 2002

Fund Manager

Mr. Sudhir Agarwal (MCom, PGDBA(Finance), CFA)
Managing the scheme since Dec 2021

Fund AUM

Fund Size Monthly Average : ₹ 523.25 Crore
Closing AUM : ₹ 525.19 Crore

High/Low NAV in the month

High Growth Option : ₹ 51.7347
Low Growth Option : ₹ 51.3153

Total Expense Ratio

Regular : 0.94
Direct : 0.67

Minimum Investment Amount

Minimum initial investment under Growth option is ₹ 500/- and in multiples of ₹ 1/- . & under IDCW option is ₹ 20,000/- and in multiples of ₹ 1/-

Load Structure

Entry Load: Nil
Exit Load : Nil

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹ 51.7347
Regular IDCW Option : ₹ 32.0910
Direct Growth Option : ₹ 53.1984
Direct IDCW Option : ₹ 25.9595

Portfolio Parameters

Weighted Average Maturity : 5.12 yrs
Yield to Maturity : 6.75%
Modified Duration : 3.26 yrs
Macaulay Duration : 3.37 yrs

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Govt Securities		
7.26% GSEC 22/08/2032	38.01	SOV
7.38% GSEC 20/06/2027	14.41	SOV
182D TBILL MAT 15/12/2022	9.50	SOV
364 D TBILL MAT 11/05/2023	9.25	SOV
182 D TBILL MAT - 23/03/23	6.54	SOV
7.94% HR SDL 2034 - 29/06/2034	4.88	SOV
182 D TBILL MAT - 22/12/2022	4.74	SOV
364D T BILL MAT 30/03/2023	4.66	SOV
Net Current assets	8.01	
Total	100.00	

Fund Performance Vs Benchmark (CAGR) as on 30th November, 2022 Growth of ₹ 10000

Period	NAV Growth (%)	CRISIL Dynamic Gilt Index (%)	CRISIL 10 Year Gilt Index (%)	NAV Growth (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)
1 Year	2.15	1.26	-0.21	10,215	10,126	9,979
3 Years	4.91	5.52	3.47	11,548	11,751	11,079
5 Years	6.31	6.52	5.10	13,581	13,716	12,825
Since inception*	8.19	7.52	6.41	51,704	45,417	36,573

Different plans have a different expense structure. The performance details provided herein are of regular plan. *Compounded annualized Growth Rate.

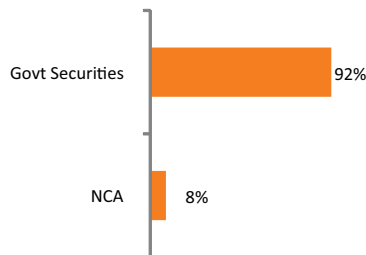
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 93 in 'Fund Manager Summary'. Schemes Managed by Mr. Sudhir Agrawal.

SIP Returns as on 30th November, 2022

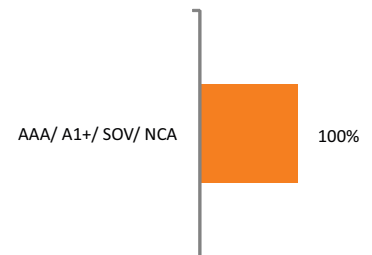
Period	Investment Amount (₹)	Fund Value (₹)	CRISIL Dynamic Gilt Index (₹)	CRISIL 10 Year Gilt Index (₹)	Yield (%) Fund	Yield (%) CRISIL Dynamic Gilt Index	Yield (%) CRISIL 10 Year Gilt Index
1 Year	1,20,000	1,22,748	1,23,010	1,22,250	4.29	4.70	3.51
3 Years	3,60,000	3,79,894	3,94,486	3,70,913	3.53	6.04	1.95
5 Years	6,00,000	6,90,931	7,09,458	6,69,198	5.59	6.64	4.32
7 Years	8,40,000	10,47,867	10,61,599	9,93,931	6.22	6.59	4.74
10 Years	12,00,000	17,45,613	17,37,101	16,05,447	7.28	7.19	5.68
15 Years	18,00,000	33,56,455	32,53,810	28,82,636	7.85	7.48	6.00
Since inception	21,60,000	46,29,844	44,43,688	38,63,024	7.88	7.48	6.09

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Asset Allocation as on 30th Nov, 2022



Credit Profile of Debt as on 30th Nov, 2022



Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity by investing in a portfolio of government securities such that weighted average portfolio maturity is around 10 years. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

Date of inception/allotment

03rd August, 2022

Fund Manager

Mr. Jaydeep Bhowal & Mr. Anurag Mittal Deputy Head-Fixed Income & Fund Manager: C.A., Msc in Accounting & Finance, London School of Economics, UK Managing the scheme since Aug 2022

Fund AUM

Fund Size Monthly Average : ₹93.97 Crore
Closing AUM : ₹96.98 Crore

High/Low NAV in the month

High Growth Option : ₹10.2533
Low Growth Option : ₹10.0678

Total Expense Ratio

Regular : 0.69
Direct : 0.19

Minimum Investment Amount

Minimum amount of investment under all plans and options Minimum initial investment is ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Subsequent minimum investment under a folio is ₹ 1,000/- and in multiples of ₹ 1/- thereafter with no upper limit.

Load Structure

Entry Load* : Nil
(Not Applicable as per SEBI guidelines)

Exit Load* : Nil

Load Structure during New Fund Offer Period and on an Ongoing basis:

*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

NAV per unit as on 30th November, 2022

Regular Growth Option : ₹10.2479
Regular IDCW Option : ₹10.2478
Direct Growth Option : ₹10.2651
Direct IDCW Option : ₹10.2651

Portfolio Parameters

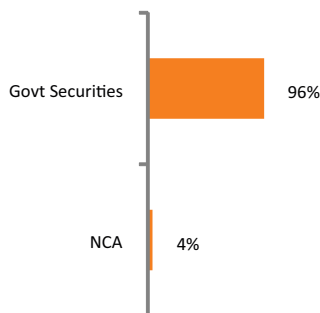
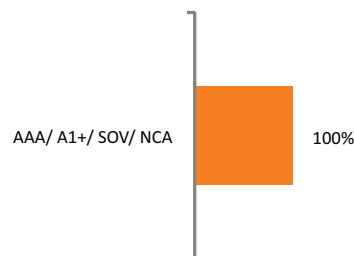
Weighted Average Maturity : 9.60 yrs
Yield to Maturity : 7.19%
Modified Duration : 6.62 yrs
Macaulay Duration : 6.86 yrs

The above scheme is in existence for less than 1 years.

For Product Label, Refer Page no. 94-98.

Portfolio as on 30th November, 2022

Portfolio	% to NAV	Rating
Govt Securities		
6.54% GSEC MAT - 17/01/2032	39.11	SOV
7.26% GSEC 22/08/2032	36.03	SOV
7.54% G-sec 23/05/2036	15.66	SOV
7.38% GSEC 20/06/2027	5.20	SOV
Net Current assets	3.99	
Total	100.00	

Asset Allocation as on 30th Nov, 2022**Credit Profile of Debt as on 30th Nov, 2022**

UTI Mastershare Unit Scheme - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
1989	1:2@Rs.12		17.78	10	10-01-1989	10-01-1989
	18.00%	1.8	29.45	10	30-06-1989	30-06-1989
1990	18.00%	1.8	26.52	10	04-06-1990	04-06-1990
1991	18.00%	1.8	36	10	28-06-1991	28-06-1991
	1:2 bonus	42.09		10	30-07-1991	30-07-1991
1992	18.00%	1.8	50	10	24-06-1992	24-06-1992
1993	1:3 bonus	0.8	32.1	10	13-12-1993	13-12-1993
	1:1 right @15			10	20-12-1993	20-12-1993
	18.00%	1.8	57.6	10	24-11-1993	24-11-1993
1994	20.00%	2	37.97	10	27-07-1994	27-07-1994
1995	16.00%	1.6	29.78	10	14-06-1995	14-06-1995
	1:5 bonus		23.09	10	30-08-1995	30-08-1995
1996	16.00%	1.6	24.16	10	28-08-1996	28-08-1996
1997	16.00%	1.6	24.76	10	20-08-1997	20-08-1997
1998	16.00%	1.6	15.76	10	19-08-1998	19-08-1998
1999	16.00%	1.6	22.62	10	25-08-1999	25-08-1999
2000	16.00%	1.6	17.14	10	17-05-2000	17-05-2000
2001	10.00%	1	10.34	10	03-10-2001	03-10-2001
2002	10.00%	1	11.13	10	11-10-2002	11-10-2002
2003	14.00%	1.4	14.54	10	18-09-2003	18-09-2003
2004	20.00%	2	18.9	10	24-09-2004	24-09-2004
2005	25.00%	2.5	23.47	10	20-10-2005	20-10-2005
2006	30.00%	3	29.77	10	10-11-2006	10-11-2006
2007	35.00%	3.5	42.75	10	07-11-2007	07-11-2007
2008	22.00%	2.2	20.93	10	23-10-2008	23-10-2008
2009	27.00%	2.7	28.65	10	30-10-2009	30-10-2009
2010	30.00%	3	34.04	10	15-11-2010	15-11-2010
2011	22.00%	2.2	28.02	10	31-10-2011	31-10-2011
2012	22.00%	2.2	27.36	10	15-11-2012	15-11-2012
2013	22.50%	2.25	27.33	10	29-10-2013	29-10-2013
2014	27.50%	2.75	35.54	10	05-11-2014	05-11-2014
2015	28.00%	2.8	33.76	10	09-11-2015	16-10-2015
2016	30.00%	3	34.5821	10	01-11-2016	08-11-2016
2017	35.00%	3.5	34.7809	10	09-10-2017	16-10-2017
2018	27.00%	2.7	32.6933	10	05-11-2018	15-11-2018
2019	26.00%	2.6	31.5608	10	10-10-2019	17-10-2019
2020	16.00%	1.6	31.2494	10	29-10-2020	05-11-2020
2021	27.00%	2.7	46.7047	10	25-10-2021	01-11-2021
2022	12.00%	1.20	42.8204	10	27-10-2022	03-11-2022

Pursuant to payment of IDCW-bonus- right, the NAV of the IDCW Option (Existing Plan- Direct Plan) of the scheme would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. Face Value per unit is Rs.10.00. # IDCW declared every year since 1987 till 2022.

*Not Available

NAV at the time of Div. Declaration

\$ IDCW % is in regular plan

Cumulative Gross Total
IDCW of 724% Since
1987 till 2022

UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND) - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2000	15%	1.5	13.14	10	N-A*	02-04-2000
2004	30.00%	3	19.69	10	23-01-2004	13-02-2004
2005	20.00%	2	21.28	10	17-05-2005	09-06-2005
2006	20.00%	2	26.99	10	12-07-2006	19-07-2006
2009	10%	1	25.6	10	08-04-2009	16-04-2009
2013	14.00%	1.4	54.87	10	19-02-2013	26-02-2013
2014	17.50%	1.75	67.6094	10	20-05-2014	27-05-2014
2015	28%	2.8	83.6487	10	13-05-2015	14-05-2015
2016	28.00%	2.8	82.604	10	13-06-2016	20-06-2016
2017	28.00%	2.8	93.6715	10	13-06-2017	20-06-2017
2018	33.00%	3.3	112.6637	10	16-08-2018	23-08-2018
2019	30%	3	99.2097	10	29-07-2019	05-08-2019
2020	30.00%	3	109.9267	10	18-08-2020	25-08-2020
2021	45.00%	4.50	171.6550	10	05-08-2021	12-08-2021

*Not Available

UTI Core Equity Fund (Formerly known as UTI Top 100 Fund) IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2013	15.00%	1.5	23.77	10	18-09-2013	25-09-2013
2015	30%	3	36.8854	10	19-03-2015	26-03-2015
2016	21.00%	2.1	29.773	10	09-03-2016	16-03-2016
2017	25.00%	2.5	33.8504	10	20-03-2017	27-03-2017
2018	27.00%	2.7	36.235	10	14-03-2018	21-03-2018
2021	35%	3.5	42.1175	10	01-03-2021	08-03-2021

UTI MNC Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2005	50%	5.00	29.43	10.00	12-12-2005	19-12-2005
2007	30%	3.00	30.54	10.00	25-05-2007	01-06-2007
2008	25%	2.50	24.34	10.00	28-07-2008	04-08-2008
2010	15%	1.50	37.68	10.00	31-08-2010	07-09-2010
2012	22%	2.20	44.55	10.00	26-09-2012	03-10-2012
2014	25%	2.50	80.13	10.00	18-11-2014	25-11-2014
2015	35%	3.50	91.8144	10.00	19-10-2015	26-10-2015
2016	35%	3.50	91.4860	10.00	13-10-2016	20-10-2016
2017	36%	3.60	105.5565	10.00	29-11-2017	06-12-2017
2020	35%	3.50	106.5713	10.00	30-01-2020	06-02-2020

UTI Infrastructure Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	30.00%	3	17.88	10	03-07-2006	10-07-2006
2007	35%	3.5	22.62	10	22-06-2007	29-06-2007
2009	15.00%	1.5	19.6	10	31-07-2009	06-08-2009
2016	9.00%	0.9	20.32	10	09-03-2016	16-03-2016
2017	10.00%	1	26.0469	10	20-03-2017	27-03-2017

UTI Dividend Yield Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	5.00%	0.5	13.2	10	05-11-2009	12-11-2009
2010	5.00%	0.5	14.34	10	17-03-2010	24-03-2010
2010	5.00%	0.5	14.92	10	21-07-2010	27-07-2010
2010	7%	0.7	16.13	10	21-12-2010	28-12-2010
2011	5.00%	0.5	14.33	10	30-05-2011	06-06-2011
2011	4.00%	0.4	12.71	10	23-11-2011	29-11-2011
2012	4%	0.4	12.9	10	19-06-2012	26-06-2012
2012	5.00%	0.5	14.19	10	17-12-2012	24-12-2012
2013	5.00%	0.5	13.05	10	12-06-2013	19-06-2013
2014	4.50%	0.45	13.1011	10	07-01-2014	14-01-2014
2014	6%	0.6	15.6948	10	04-06-2014	11-06-2014
2014	8.00%	0.8	17.4039	10	22-12-2014	29-12-2014
2015	5.50%	0.55	15.9054	10	17-06-2015	24-06-2015
2015	5.50%	0.55	15.2092	10	21-12-2015	28-12-2015
2016	5.50%	0.55	15.3682	10	30-06-2016	01-07-2016
2016	5.50%	0.55	14.875	10	22-12-2016	29-12-2016
2017	7.50%	0.75	16.9767	10	13-06-2017	20-06-2017
2017	7.50%	0.75	17.8696	10	21-12-2017	28-12-2017
2018	7.50%	0.75	17.1894	10	14-03-2018	21-03-2018
2018	7.50%	0.75	16.2769	10	13-12-2018	20-12-2018
2019	6.00%	0.6	16.072	10	20-06-2019	27-06-2019
2019	7.00%	0.7	15.3871	10	16-12-2019	23-12-2019
2020	4.50%	0.45	15.3595	10	14-09-2020	21-09-2020
2021	5.00%	0.5	18.6293	10	15-03-2021	22-03-2021
2021	7.00%	0.70	23.9138	10	15-11-2021	22-11-2021
2022	6.00%	0.60	21.7131	10	16-08-2022	23-08-2022

UTI Value Opportunities Fund (Formerly known as UTI Opportunities) - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	17.00%	1.7	13.74	10	29-06-2007	06-07-2007
2008	18%	1.8	11.54	10	01-07-2008	08-07-2008
2009	10.00%	1	11.95	10	10-07-2009	17-07-2009
2010	15.00%	1.5	14.05	10	22-01-2010	29-01-2010
2011	8.00%	0.8	14.97	10	24-04-2011	01-05-2011
2012	9%	0.9	14.39	10	12-04-2012	19-04-2012
2013	10.00%	1	15.2	10	07-05-2013	14-05-2013
2014	12.50%	1.25	16.0517	10	15-04-2014	22-04-2014
2015	15%	1.5	20.5752	10	16-04-2015	17-04-2015
2016	10.00%	1	18.6083	10	28-04-2016	05-05-2016
2017	13.00%	1.3	18.6765	10	08-05-2017	15-05-2017
2018	12.00%	1.2	19.5009	10	02-07-2018	09-07-2018
2019	11%	1.1	18.8335	10	17-07-2019	24-07-2019

UTI Healthcare Fund (Formerly known as UTI Pharma & Healthcare Fund) IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	25%	2.50	21.34	10.00	10-01-2006	17-01-2006
2008	15%	1.50	20.91	10.00	26-08-2008	02-09-2008
2010	17%	1.70	32.65	10.00	28-10-2010	04-11-2010

The scheme IDCW details under regular plan.

Disclaimer: Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

DIVIDEND/BONUS HISTORY

UTI Banking and Financial Fund (Formerly known as UTI Banking Sector Fund) IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2005	25%	2.50	15.62	10.00	22-09-2005	29-09-2005
2007	35%	3.50	19.02	10.00	23-05-2007	30-05-2007
2009	22%	2.20	19.04	10.00	04-09-2009	11-09-2009
2010	10%	1.00	22.78	10.00	24-06-2010	01-07-2010
2011	25%	2.50	24.20	10.00	27-01-2011	03-02-2011
2011	25%	2.50	21.82	10.00	04-05-2011	09-05-2011
2015	25%	2.50	31.8833	10.00	16-07-2015	23-07-2015
2016	25%	2.50	30.6179	10.00	03-08-2016	10-08-2016

UTI Long Term Equity Fund (Tax Saving) (Formerly known as UTI Equity Tax Saving Plan) IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2004	40%	4.00	N-A*	10.00	14-01-2004	20-01-2004
2004	20%	2.00	N-A*	10.00	29-10-2004	04-11-2004
2005	40%	4.00	N-A*	10.00	09-09-2005	15-09-2005
2006	60%	6.00	22.93	10.00	23-02-2006	02-03-2006
2007	20%	2.00	19.56	10.00	16-01-2007	23-01-2007
2008	35%	3.50	22.8	10.00	04-02-2008	11-02-2008
2009	15%	1.50	17.07	10.00	29-12-2009	05-01-2010
2011	10%	1.00	16.37	10.00	14-02-2011	21-02-2011
2013	20%	2.00	17.5786	10.00	11-12-2013	18-12-2013
2015	22%	2.20	22.5504	10.00	12-01-2015	19-01-2015
2016	25%	2.50	19.0170	10.00	18-01-2016	25-01-2016
2017	13.5%	1.35	19.1411	10.00	10-01-2017	17-01-2017
2018	27%	2.70	22.5279	10.00	14-02-2018	21-02-2018
2019	15%	1.50	18.8737	10.00	22-01-2019	29-01-2019
2022	25%	2.50	29.8284	10.00	15-02-2022	22-02-2022

UTI Arbitrage Fund (Formerly known as UTI Spread Fund) IDCW Declared - Last 10 Months IDCWs (Recent IDCWs)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	0.80%	0.080	15.9591	10.00	29-06-2020	06-07-2020
2020	0.80%	0.080	15.8805	10.00	29-07-2020	05-08-2020
2020	0.70%	0.070	15.8518	10.00	31-08-2020	07-09-2020
2020	0.70%	0.070	15.8206	10.00	29-10-2020	05-11-2020
2020	0.70%	0.070	15.7670	10.00	27-11-2020	07-12-2020
2021	0.70%	0.070	15.7462	10.00	30-12-2020	06-01-2021
2021	0.60%	0.060	15.7017	10.00	01-02-2021	08-02-2021
2021	0.50%	0.050	15.6864	10.00	01-03-2021	08-03-2021
2021	0.50%	0.050	15.7097	10.00	31-03-2021	07-04-2021
2021	0.50%	0.050	15.7253	10.00	03-05-2021	10-05-2021
2021	0.50%	0.050	15.7461	10.00	31-05-2021	07-06-2021
2021	0.50%	0.050	15.7642	10.00	30-06-2021	07-07-2021
2021	0.50%	0.050	15.7656	10.00	02-08-2021	09-08-2021
2021	0.50%	0.050	15.7694	10.00	01-09-2021	08-09-2021

UTI Retirement Benefit Pension Fund - Bonus Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	1:10		19.3365	10.00	30-03-2007	05-04-2007
2009	1:10		21.1539	10.00	19-05-2009	26-05-2009
2010	1:05		22.1851	10.00	31-03-2010	07-04-2010
2011	1:10		19.8899	10.00	25-04-2011	02-05-2011
2012	1:10		18.0822	10.00	13-06-2012	20-06-2012
2013	1:10		18.4373	10.00	23-05-2013	30-05-2013
2014	1:10		19.9371	10.00	25-08-2014	01-09-2014

UTI Regular Saving Fund (Formerly known as UTI MIS Advantage Plan) - IDCW - Regular Plan declared - Last 10 Months IDCW (Recent IDCWs)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2021	0.80%	0.080	16.2792	10.00	24-11-21	01-12-21
2021	0.80%	0.080	16.1092	10.00	27-12-21	03-01-22
2022	0.80%	0.080	16.0356	10.00	24-01-22	01-02-22
2022	0.80%	0.080	15.9497	10.00	23-02-22	02-03-22
2022	0.80%	0.080	15.9006	10.00	28-03-22	04-04-22
2022	0.80%	0.080	15.7325	10.00	25-04-22	02-05-22
2022	0.80%	0.080	15.3382	10.00	25-05-22	01-06-22
2022	0.80%	0.080	15.1732	10.00	23-06-22	01-07-22
2022	0.80%	0.080	15.5388	10.00	25-07-22	01-08-22
2022	0.80%	0.080	15.7457	10.00	25-08-22	01-09-22
2022	0.80%	0.080	15.5558	10.00	26-09-22	03-10-22
2022	0.80%	0.080	15.7971	10.00	24-11-22	01-12-22

@@ NAV of Monthly IDCW Option - Regular Plan
The scheme IDCW details under regular plan.

UTI Short Term Income Fund - IDCW Declared - Last 10 Quarterly IDCW						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	1.50%	0.150	12.3826	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	12.3556	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	12.3207	10.00	19-06-2018	26-06-2018
2018	1.00%	0.100	12.4819	10.00	18-09-2018	25-09-2018
2018	1.20%	0.120	12.6444	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	12.7240	10.00	18-03-2019	25-03-2019
2020	1.50%	0.150	12.5178	10.00	17-06-2020	24-06-2020
2020	1.50%	0.150	12.6397	10.00	16-09-2020	23-09-2020
2020	1.50%	0.150	12.7588	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	12.6723	10.00	16-06-2021	23-06-2021
2021	1.25%	0.125	12.7771	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	13.3287	10.00	16-12-2021	23-12-2021
2022	1.00%	0.100	13.3034	10.00	15-03-2022	22-03-2022

UTI Bond Fund - IDCW Declared - Last 10 Quarterly IDCW						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	0.30%	0.030	14.3788	10.00	19-06-2018	26-06-2018
2018	0.25%	0.025	14.4843	10.00	18-09-2018	25-09-2018
2018	1.00%	0.100	14.8155	10.00	19-12-2018	26-12-2018
2019	0.25%	0.025	14.4932	10.00	18-03-2019	25-03-2019
2020	1.00%	0.100	13.5121	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	16.9457	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	13.6925	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	13.4995	10.00	16-06-2021	23-06-2021
2021	0.75%	0.075	13.5782	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	14.5804	10.00	16-12-2021	23-12-2021
2022	1.75%	0.175	14.3915	10.00	15-03-2022	22-03-2022
2022	0.50%	0.050	15.1073	10.00	15-06-2022	22-06-2022

UTI Gilt Fund (Formerly known as UTI Gilt Arbitrage Fund LTP) - IDCW Declared for Regular Plan						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2012	3.50%	0.350	12.7174	10.00	28-03-2012	04-04-2012
2012	0.30%	0.030	12.8605	10.00	20-09-2012	26-09-2012
2013	2.00%	0.200	15.1318	10.00	18-03-2013	25-03-2013
2014	1.00%	0.100	13.1639	10.00	19-03-2014	26-03-2014
2014	0.60%	0.060	14.1032	10.00	18-09-2014	25-09-2014
2015	0.60%	0.060	15.2249	10.00	19-03-2015	26-03-2015
2016	1.50%	0.150	17.9258	10.00	21-03-2016	28-03-2016
2016	1.25%	0.125	18.1950	10.00	20-06-2016	27-06-2016
2016	1.25%	0.125	29.2992	10.00	19-09-2016	26-09-2016
2016	1.25%	0.125	20.2216	10.00	19-12-2016	26-12-2016
2017	3.25%	0.325	20.2695	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	17.7435	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	20.9520	10.00	18-09-2017	25-09-2017
2017	1.00%	0.100	17.2889	10.00	19-12-2017	26-12-2017
2018	0.030%	0.030	20.5256	10.00	19-06-2018	26-06-2018
2018	0.30%	0.030	17.3736	10.00	18-09-2018	25-09-2018
2018	1.40%	0.140	18.1480	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	18.0782	10.00	18-03-2019	25-03-2019
2019	1.50%	0.150	19.0489	10.00	20-06-2019	27-06-2019
2019	2.00%	0.200	19.4702	10.00	18-09-2019	25-09-2019
2019	2.00%	0.200	19.2848	10.00	19-12-2019	26-12-2019
2020	2.00%	0.200	19.5270	10.00	19-03-2020	26-03-2020
2020	1.50%	0.150	20.4645	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	20.6317	10.00	14-12-2020	21-12-2020

The scheme IDCW details under regular plan.

Disclaimer: Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

DIVIDEND/BONUS HISTORY

UTI Overnight Fund (Formerly known as UTI UTI G-SEC STP) - IDCW Declaration

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	2.50%	0.250	10.7471	10.00	3-30-2007	4-6-2007
2007	2.75%	0.275	10.8159	10.00	9-28-2007	10-5-2007
2008	2.25%	0.225	10.8738	10.00	9-30-2008	10-7-2008
2009	3.00%	0.300	11.2318	10.00	3-30-2009	4-6-2009
2009	0.05%	0.050	10.9160	10.00	9-30-2009	10-7-2009
2012	6.00%	0.600	11.9718	10.00	3-28-2012	4-4-2012
2013	3.00%	0.300	12.0232	10.00	3-18-2013	3-25-2013
2013	2.00%	0.200	12.2042	10.00	9-19-2013	9-26-2013
2014	2.00%	0.200	12.5067	10.00	3-19-2014	3-26-2014
2015	4.00%	0.400	13.0042	10.00	3-19-2015	3-26-2015
2016	6.00%	0.600	13.7856	10.00	21-03-2016	28-03-2016
2017	7.00%	0.700	13.9920	10.00	15-03-2017	22-03-2017
2018	4.00%	0.400	14.0709	10.00	19-03-2018	26-03-2018
2019	4.00%	40.000	1448.7274	1000.00	18-03-2019	25-03-2019
2020	4.00%	40.000	1483.9871	1000.00	19-03-2020	26-03-2020
2022	3.00%	30.000	1513.2932	1000.00	15-03-2022	22-03-2022

UTI Dynamic Bond Fund - IDCW Declared - Last 10 Months IDCWs (Recent IDCWs)

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	0.30%	0.030	12.0737	10.00	19-06-2018	26-06-2018
2018	0.45%	0.045	12.1749	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	12.4714	10.00	19-12-2018	26-12-2018
2019	0.25%	0.025	12.1756	10.00	18-03-2019	25-03-2019
2020	1.50%	0.150	12.1334	10.00	17-06-2020	24-06-2020
2020	1.50%	0.150	12.1629	10.00	16-09-2020	23-09-2020
2020	1.50%	0.150	12.1621	10.00	14-12-2020	21-12-2020
2021	0.50%	0.050	12.0364	10.00	16-06-2021	23-06-2021
2021	0.50%	0.050	12.1056	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	13.2050	10.00	16-12-2021	23-12-2021
2022	3.00%	0.300	13.0243	10.00	15-03-2022	22-03-2022
2022	0.50%	0.050	13.6903	10.00	15-06-2022	22-06-2022

UTI Treasury Advantage Fund - IDCW Declared - Last 10 Months IDCWs (Recent IDCWs)

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	1.00%	10.00	1154.0068	1000.00	18-09-2018	25-09-2018
2018	1.00%	10.00	1167.9430	1000.00	19-12-2018	26-12-2018
2019	2.00%	20.00	1179.7755	1000.00	18-03-2019	25-03-2019
2020	1.00%	10.00	1135.9063	1000.00	17-06-2020	24-06-2020
2020	1.00%	10.00	1144.9093	1000.00	16-09-2020	23-09-2020
2020	1.00%	10.00	1149.8879	1000.00	14-12-2020	21-12-2020
2021	0.50%	5.00	1141.3700	1000.00	16-06-2021	23-06-2021
2021	1.00%	10.00	1151.2855	1000.00	15-09-2021	22-09-2021
2021	1.00%	10.00	1205.2561	1000.00	16-12-2021	23-12-2021
2022	0.50%	5.00	1205.8885	1000.00	15-03-2022	22-03-2022
2022	0.25%	2.50	1208.2190	1000.00	15-06-2022	22-06-2022
2022	0.75%	7.50	1223.3011	1000.00	14-09-2022	21-09-2022

UTI Unit Linked Insurance Plan - Bonus declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2006	2:15		17.1209	10.00	30-03-2006	06-04-2006
2007	1:10		15.4634	10.00	30-03-2007	06-04-2007
2008	1:10		15.3404	10.00	30-09-2008	07-10-2008
2010	1:10		18.2637	10.00	23-02-2010	02-03-2010
2011	1:10		18.8819	10.00	25-04-2011	02-05-2011
2012	1:10		17.6937	10.00	13-06-2012	20-06-2012
2013	1:10		18.1324	10.00	23-05-2013	30-05-2013
2014	1:10		19.2033	10.00	25-08-2014	01-09-2014

UTI Banking & PSU Debt Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	2.50%	0.250	10.9018	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	10.9302	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	10.9452	10.00	18-09-2017	25-09-2017
2017	1.50%	0.150	10.9373	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	10.9148	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	10.8702	10.00	19-06-2018	26-06-2018
2018	1.00%	0.100	11.0165	10.00	18-09-2018	25-09-2018
2018	1.20%	0.120	11.2040	10.00	19-12-2018	26-12-2018
2019	1.50%	0.150	11.0514	10.00	18-03-2019	25-03-2019
2020	1.00%	0.100	11.3820	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	11.4756	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	11.5779	10.00	14-12-2020	21-12-2020

2021	0.50%	0.050	11.4186	10.00	16-06-2021	23-06-2021
2021	0.75%	0.075	11.4837	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	11.4779	10.00	16-12-2021	23-12-2021
2022	0.50%	0.050	12.0850	10.00	16-06-2022	22-06-2022

UTI Children's Career Fund - Saving Plan (Formerly known as UTI CCP Advantage Fund) - Bonus Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2007	1:10		14.4895	10.00	30-03-2007	06-04-2007
2009	1:10		13.0344	10.00	26-03-2009	02-04-2009
2010	1:10		15.7857	10.00	31-03-2010	07-04-2010
2011	1:10		15.7041	10.00	25-04-2011	02-05-2011
2012	1:10		14.6295	10.00	13-06-2012	20-06-2012
2013	1:10		15.0686	10.00	23-05-2013	30-05-2013
2014	1:10		16.9392	10.00	25-08-2014	01-09-2014

UTI Mid Cap Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	20%	2.00	16.24	10.00	15-06-2009	23-06-2009
2010	22%	2.20	26.03	10.00	14-09-2010	21-09-2010
2014	40%	4.00	49.7962	10.00	26-11-2014	03-12-2014
2015	45%	4.50	50.5602	10.00	02-12-2015	09-12-2015
2017	25%	2.50	52.0223	10.00	20-12-2017	27-02-2017
2018	50%	5.00	63.2793	10.00	18-01-2018	25-01-2018
2021	40%	4.00	74.1048	10.00	08-03-2021	15-03-2021

UTI Transportation & Logistics Fund - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2009	20%	2.00	12.37	10.00	15-06-2009	22-06-2009
2009	15%	1.50	15.45	10.00	29-12-2009	05-01-2010
2010	20%	2.00	19.11	10.00	06-10-2010	13-10-2010
2011	12%	1.20	13.96	10.00	21-06-2011	27-06-2011
2016	30%	3.00	39.1639	10.00	08-02-2016	15-02-2016

UTI Nifty Index Fund

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2017	3.50%	0.350	33.4502	10.00	13-11-2017	20-11-2017

UTI Corporate Bond Fund

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	0.50%	0.050	10.8026	10.00	19-03-2020	26-03-2020
2020	1.00%	0.100	11.3735	10.00	17-06-2020	24-06-2020
2020	1.00%	0.100	11.5203	10.00	16-09-2020	23-09-2020
2020	1.00%	0.100	11.6996	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	11.4847	10.00	16-06-2021	23-06-2021
2021	1.50%	0.150	11.5750	10.00	15-09-2021	22-09-2021
2021	0.75%	0.075	11.4923	10.00	16-12-2021	23-12-2021
2022	2.50%	0.250	11.4110	10.00	15-03-2022	22-03-2022

UTI Credit Risk Fund (Formerly known as UTI Income Opportunities Fund) - IDCW Declared

Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2014	1.50%	0.150	10.9267	10.00	22-12-2014	29-12-2014
2015	2.00%	0.200	11.0319	10.00	19-03-2015	26-03-2015
2015	1.25%	0.125	11.0580	10.00	18-06-2015	25-06-2015
2015	1.25%	0.125	11.1633	10.00	21-09-2015	28-09-2015
2015	1.25%	0.125	11.2764	10.00	21-12-2015	28-12-2015
2016	3.25%	0.325	11.3754	10.00	21-03-2016	28-03-2016
2016	1.50%	0.150	11.6493	10.00	20-06-2016	27-06-2016
2016	1.50%	0.150	11.5104	10.00	19-09-2016	26-09-2016
2016	1.50%	0.150	11.6442	10.00	19-12-2016	26-12-2016
2017	2.50%	0.250	11.6698	10.00	15-03-2017	22-03-2017
2017	1.50%	0.150	12.3492	10.00	21-06-2017	28-06-2017
2017	1.50%	0.150	11.7604	10.00	18-09-2017	25-09-2017
2017	1.50%	0.150	11.7444	10.00	19-12-2017	26-12-2017
2018	1.50%	0.150	11.7434	10.00	19-03-2018	26-03-2018
2018	0.30%	0.030	11.6753	10.00	19-06-2018	26-06-2018
2018	0.45%	0.045	11.7932	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	11.9678	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	12.0368	10.00	18-03-2019	25-03-2019

The scheme IDCW details under regular plan.

Disclaimer: Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

DIVIDEND/BONUS HISTORY

UTI Ultra Short Term Fund (Formerly known as UTI Floating Rate Fund STP) - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	2.00%	20.00	1061.4925	1000.00	18-09-2018	25-09-2018
2018	1.00%	10.00	1072.5000	1000.00	19-12-2018	26-12-2018
2019	2.00%	20.00	1081.7755	1000.00	18-03-2019	25-03-2019
2019	1.00%	10.00	1078.2792	1000.00	19-12-2019	26-12-2019
2020	0.50%	5.00	1074.4063	1000.00	19-03-2020	26-03-2020
2020	0.75%	7.50	1093.4088	1000.00	17-06-2020	24-06-2020
2020	1.00%	10.00	1098.5559	1000.00	16-09-2020	23-09-2020
2020	0.75%	7.50	1101.2983	1000.00	14-12-2020	21-12-2020
2021	0.25%	2.50	1097.2161	1000.00	16-06-2021	23-06-2021
2021	0.75%	7.50	1104.1735	1000.00	15-09-2021	22-09-2021
2021	1.50%	15.00	1135.0707	1000.00	16-12-2021	23-12-2021
2022	1.50%	15.00	1129.0981	1000.00	15-03-2022	22-03-2022
2022	0.25%	2.50	1121.2537	1000.00	15-06-2022	22-06-2022
2022	0.75%	7.50	1132.6741	1000.00	14-09-2022	21-09-2022

UTI Multi Asset Fund (Formerly known as UTI Wealth Builder Fund) - IDCW Declared						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2019	0.85%	0.85	17.4292	10.00	16-12-2019	23-12-2019
2020	0.85%	0.85	17.6850	10.00	15-01-2020	22-01-2020
2020	0.85%	0.85	17.6864	10.00	17-02-2020	24-02-2020
2020	0.85%	0.85	15.3095	10.00	16-03-2020	23-02-2020
2020	0.85%	0.085	15.9355	10.00	15-06-2020	22-06-2020
2020	0.85%	0.085	16.8188	10.00	15-07-2020	22-07-2020
2020	0.80%	0.0850	17.7898	10.00	18-08-2020	25-08-2020
2020	0.85%	0.0850	17.7579	10.00	16-09-2020	23-09-2020
2020	0.85%	0.0850	17.7479	10.00	19-10-2020	26-10-2020
2020	0.85%	0.0850	18.3413	10.00	18-11-2020	25-11-2020
2020	0.85%	0.0850	18.6632	10.00	16-12-2020	23-12-2020
2021	0.85%	0.0850	18.9348	10.00	18-01-2021	25-01-2021
2021	0.85%	0.0850	19.2624	10.00	17-02-2021	24-02-2021
2021	0.85%	0.0850	19.0502	10.00	15-03-2021	22-03-2021
2021	0.85%	0.0850	18.7674	10.00	19-04-2021	26-04-2021
2021	0.85%	0.0850	19.5092	10.00	16-06-2021	23-06-2021
2021	0.85%	0.0850	19.6211	10.00	15-07-2021	22-07-2021
2021	0.85%	0.0850	19.8140	10.00	16-08-2021	23-08-2021
2021	0.85%	0.0850	20.3691	10.00	15-09-2021	22-09-2021
2022	2.55%	0.2550	20.5080	10.00	17-01-2022	24-01-2022
2022	2.55%	0.2550	19.5998	10.00	19-04-2022	26-04-2022
2022	2.55%	0.2550	18.7219	10.00	19-07-2022	26-07-2022
2022	2.55%	0.2550	19.4689	10.00	13-10-2022	20-10-2022

UTI India Consumer Fund (Formerly known as UTI India Lifestyle Fund)						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2015	12.00%	1.20	19.1601	10.00	16-09-2015	24-09-2015
2021	20.00%	2.00	29.4591	10.00	01-03-2021	08-03-2021

UTI Medium Term Fund						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2018	0.30%	0.030	10.7072	10.00	19-06-2018	26-06-2018
2018	0.45%	0.045	10.8140	10.00	18-09-2018	25-09-2018
2018	1.25%	0.125	10.9814	10.00	19-12-2018	26-12-2018
2019	2.00%	0.200	11.0308	10.00	18-03-2019	25-03-2019
2019	2.00%	0.200	11.2024	10.00	18-09-2019	25-09-2019
2019	1.50%	0.150	11.0929	10.00	19-12-2019	26-12-2019
2020	1.00%	0.100	10.8977	10.00	17-06-2020	24-06-2020
2020	0.50%	0.005	10.8456	10.00	14-12-2020	21-12-2020
2021	0.75%	0.075	11.4600	10.00	16-06-2021	23-06-2021
2021	2.00%	0.200	11.2677	10.00	15-09-2021	22-09-2021
2021	1.00%	0.100	11.9368	10.00	16-12-2021	23-12-2021
2022	4.00%	0.400	11.5102	10.00	15-03-2022	22-03-2022

UTI Long Term Advantage Fund Series - II						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2016	15.00%	1.500	19.9212	10.00	25-02-2016	3-03-2016

UTI Floater Fund						
Year	IDCW	Rs. Per unit	NAV (Cum Div ₹)	Face Value (per unit)	NAV Date	Record Date
2020	1.00%	10	1110.3125	1000.00	14-12-2020	21-12-2020
2021	0.50%	5	1096.8314	1000.00	16-06-2021	23-06-2021
2021	1.00%	10	1106.1437	1000.00	15-09-2021	22-09-2021
2021	0.50%	5	1101.5639	1000.00	16-12-2021	23-12-2021
2022	2.00%	20	1095.5515	1000.00	15-03-2022	22-03-2022
2022	0.25%	2.50	1105.7468	1000.00	15-06-2022	22-06-2022
2022	0.75%	7.50	1118.6223	1000.00	14-09-2022	21-09-2022

UTI Hybrid Equity Fund (Formerly known as UTI Balanced Fund) - IDCW History* (Recent IDCW)						
Year	IDCW	NAV	Face Value	Record Date		
2017	2.70%	30.99	10	16-10-2017		
2017	2.70%	31.47	10	20-11-2017		
2017	3%	31.55	10	18-12-2017		
2018	2.70%	32.43	10	17-01-2018		
2018	4.00%	30.46	10	26-02-2018		
2018	2.70%	32.01	10	07-02-2018		
2018	3%	29.98	10	21-03-2018		
2018	2.70%	29.85	10	19-04-2018		
2018	2.70%	29.64	10	21-05-2018		
2018	2.70%	29.29	10	21-06-2018		
2018	2.30%	29.13	10	23-08-2018		
2018	2.30%	28.96	10	25-09-2018		
2018	2.30%	27.20	10	23-10-2018		
2018	2.30%	27.02	10	22-11-2018		
2018	1.10%	27.25	10	26-12-2018		
2019	1.10%	27.16	10	22-01-2019		
2019	1.10%	25.87	10	21-02-2019		
2019	1.10%	27.29	10	25-03-2019		
2019	2.10%	27.65	10	22-04-2019		
2019	2.10%	26.13	10	22-05-2019		
2019	2.10%	26.46	10	24-06-2019		
2019	2.10%	26.71	10	24-07-2019		
2019	2.10%	25.01	10	27-08-2019		
2019	2.10%	24.82	10	25-09-2019		
2019	1.70%	24.66	10	22-10-2019		
2019	1.70%	25.27	10	25-11-2019		
2019	1.70%	25.28	10	23-12-2019		
2020	1.70%	26.05	10	22-01-2020		
2020	1.70%	25.13	10	24-02-2020		
2020	3.90%	24.11	10	27-08-2020		
2020	3.90%	24.63	10	11-11-2020		
2021	4.70%	30.12	10	15-02-2021		
2021	4.70%	30.65	10	17-05-2021		
2021	6.00%	33.03	10	18-08-2021		
2021	6.00%	35.68	10	22-11-2021		
2022	6.00%	33.65	10	22-02-2022		
2022	6.00%	31.04	10	23-05-2022		
2022	6.00%	33.02	10	17-08-2022		
2022	6.80%	33.44	10	17-11-2022		

PLANS/OPTIONS

UTI Liquid Cash Plan

- (i) Growth Option
 - (ii) Daily Reinvestment of IDCW Option
 - (iii) Weekly Reinvestment of IDCW Option
 - (iv) Fortnightly Payout of IDCW Option
 - (v) Fortnightly Reinvestment of IDCW Option
 - (vi) Monthly IDCW Payout Option
 - (vii) Monthly IDCW Reinvestment Option
 - (viii) Quarterly IDCW Payout Option
 - (ix) Quarterly IDCW Reinvestment option
 - (x) Half Yearly IDCW Payout Option
 - (xi) Half Yearly IDCW Reinvestment Option
 - (xii) Annual IDCW Payout Option
 - (xiii) Annual IDCW Reinvestment Option
 - (xiv) Flexi IDCW Payout Option
 - (xv) Flexi IDCW Reinvestment Option
 - (xvi) Default option - Growth Option
- In case IDCW option is selected and the periodicity for IDCW is not specified, the default IDCW option will be the Monthly Payout of IDCW option

UTI Money Market Fund

- (i) Growth Option
- (ii) Daily Reinvestment of IDCW option
- (iii) Weekly IDCW Payout Option
- (iv) Weekly IDCW Reinvestment Option
- (v) Fortnightly IDCW Payout Option
- (vi) Fortnightly IDCW Reinvestment Option
- (vii) Monthly IDCW Payout Option
- (viii) Monthly IDCW Reinvestment Option
- (ix) Quarterly IDCW Payout Option
- (x) Quarterly IDCW Reinvestment Option
- (xi) Half Yearly IDCW Payout Option
- (xii) Half Yearly IDCW ReinvestmentOption
- (xiii) Annual IDCW Payout Option
- (xiv) Annual IDCW ReinvestmentOption
- (xv) Flexi IDCW Payout Option
- (xvi) Flexi IDCW ReinvestmentOption

Default Option - Growth Option
In case IDCW option is selected and the periodicity for IDCW is not specified, the default IDCW option will be the Monthly Payout of IDCW option

The scheme IDCW details under regular plan.

Disclaimer: Pursuant to payment of Dividend/Bonus, the Nav of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable)

List of the UTI MF schemes where merger has been effected since March 2003

Merged Schemes	Merged Into	Month & Year
MEP 93, MEP 94, MEP 95, MEP 96 & MEP 97	UTI MEPUS	March 03
UTI Growing Corpus Growing Income Plan (GCGIP)	UTI Unit Scheme 95	May 04
UTI Grihalakshmi Unit Plan (GUP)	UTI Smart Woman Savings Plan (Name Change)	Nov 04
UTI Grandmaster Unit Scheme, UTI Primary Equity Fund, UTI Unit Scheme 92, UTI Master Equity Plan 98, UTI Master Equity Plan 99	UTI Value Opportunities Fund (New Scheme)	July 05
UTI PSU Fund, UTI Large Cap Fund	UTI Index Select Fund	April 07
UTI GSF- Brand Value Fund	UTI-MNC Fund	April 07
UTI Growth & Value Fund, UTI Dynamic Equity Fund, UTI India Advantage Fund	UTI Mid Cap Fund	April 07
UTI Petro Fund (Sector Fund)	UTI Energy Fund (Thematic Fund, Name Change)	Oct 07
UTI Auto Sector Fund (Sector Fund)	UTI Trans. & Logistics Fund (Thematic Fund, Name Change)	April 08
UTI Software Fund	UTI Service Industries Fund	Sept 08
UTI Index Select Fund, UTI Master Growth Fund	UTI Core Equity Fund	May 09
UTI Infrastructure Advantage Fund Series 1	UTI Infrastructure Fund	Feb 11
UTI Variable Income Scheme - Index Linked Plan	UTI Hybrid Equity Fund	Mar 11
UTI Wealth Builder Fund (Close Ended)	UTI Value Opportunities Fund	Oct 11
UTI Master Index Fund, Sunder	UTI Nifty 50 Index Fund	March 12
UTI G-Sec Fund - Investment Plan	UTI Gilt Advantage Fund-LTP	Aug 12
UTI Master Value Fund	UTI Mid Cap Fund	Mar 14
UTI Masterplus Unit Scheme	UTI Bluechip Flexicap Fund	July 14
UTI Contra Fund & UTI Services Industries Fund	UTI Multi Cap Fund (New scheme)	August 14
UTI Energy Fund	UTI Infrastructure Fund	March 16
UTI Monthly Income Scheme, UTI Smart Woman Savings Plan, UTI Unit Scheme for Charitable & Religious Trusts & Registered Societies	UTI Regular Savings Fund	May 18
UTI Multi Cap Fund	UTI Value Opportunities Fund	May 18
UTI Bluechip Flexicap Fund	UTI Flexi Cap Fund	May 18
UTI Long Term Advantage Fund - Series III, IV, V, VI and VII	UTI Long Term Equity Fund (Tax Saving)	Aug 21
UTI FIIF - Mthly Interval Plan - I & UTI FIIF Qtly Interval Plan - III	UTI FIIF Series II - Qtly Interval Plan - VI	Apr 22
UTI FIIF - Series II - Qtly Interval Plan - IV & VII, UTI FIIF - Half Yrly Plan - I & II	UTI FIIF - Qtly Interval Plan I	Apr 22
UTI FIIF - Mthly Plan II, UTI FIIF - Annual Interval Plan II & IV	UTI FIIF - Annual Interval Plan III	Apr 22
UTI FTIF - Series XXXI-IX (1168 Days), UTI FTIF - Series XXX-XI (1169 Days), UTI FTIF - Series XXX-XII (1148 Days), UTI FTIF - Series XXX-XIII (1127 Days), UTI FTIF - Series XXXI-XIV (1111 Days), UTI FTIF - Series XXXI-XV (1099 Days), UTI FTIF - Series XXXII-I (1126 Days), UTI FTIF - Series XXXII-II (1111 Days)	UTI Corporate Bond Fund	Apr 22

Sr. No.	Old Scheme Name	New Scheme Name	W. E. F
1	UTI Master Gain - 1992(UTI EQUITY FUND)	UTI Flexi Cap Fund	Feb-21
2	UTI Equity Tax Saving Plan	UTI Long Term Equity Fund (Tax Saving)	Dec-15
3	UTI Wealth Builder Fund Series- II	UTI Wealth Builder Fund	Jun-16
4	UTI Wealth Builder Fund	UTI Multi Asset Fund	May-18
5	UTI Mahila Unit Scheme	UTI Smart Woman Saving Plan	Mar-17
6	UTI Credit Opportunities Fund	UTI Income Opportunities Fund	Sep-13
7	UTI Income Opportunities Fund	UTI Credit Risk Fund	May-18
8	UTI MIS Advantage Plan	UTI Regular Savings Fund	May-18
9	UTI Top 100 Fund	UTI Core Equity Fund	May-18
10	UTI Pharma & Healthcare Fund	UTI Healthcare Fund	May-18
11	UTI Banking Sector Fund	UTI Banking and Financial Services Fund	May-18
12	UTI G-SEC STP	UTI Overnight Fund	May-18
13	UTI Floating Rate Fund Stp	UTI Ultra Short Term Fund	May-18
14	UTI Spread Fund	UTI Arbitrage Fund	May-18
15	UTI Opportunities Fund	UTI Value Opportunities Fund	May-18
16	UTI Gilt Advantage Fund	UTI Gilt Fund	May-18
17	UTI Balanced Fund	UTI Hybrid Equity Fund	May-18
18	UTI Children's Career Balanced Plan	UTI Children's Career Fund-Saving Plan	May-18
19	UTI CCP Advantage Fund	UTI Children's Career Fund-Investment Plan	May-18
20	UTI India Lifestyle Fund	UTI India Consumer Fund	May-19
21	UTI Leadership Equity Fund	UTI Bluechip Flexicap Fund	Dec-15
22	UTI Bank ETF	UTI Nifty Bank ETF	Jul-22
23	UTI Nifty ETF	UTI Nifty 50 ETF	Jul-22
24	UTI Sensex ETF	UTI S&P BSE Sensex ETF	Jul-22
25	UTI Nifty Index Fund	UTI Nifty 50 Index Fund	Jul-22
26	UTI Sensex Index Fund	UTI S&P BSE Sensex Index Fund	Jul-22

UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Mastershare Unit Scheme

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity & equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of large cap companies)	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Core Equity Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and Equity related instruments (Minimum 35% of the total assets would be in equity and equity related instruments of large cap companies and minimum 35% of the total assets would be in equity and equity related instruments of mid cap companies)	70	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	30	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Mid Cap Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of mid cap companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Dividend Yield Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of Dividend Yielding companies).	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Value Opportunities Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	35	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI India Consumer Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the theme of Indian Lifestyle & are part of benchmark sectors)	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Infrastructure Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the Infrastructure theme).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI MNC Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of multi-national corporations/ companies).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Healthcare Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies related to the healthcare services sector).	80	100	Medium to high
Debt and Money Market instruments including securitized debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Transportation & Logistics Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in the transportation and logistics sector).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Banking and Financial Services Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of companies engaged in banking and financial services activities).	80	100	Medium to high
Debt and Money Market instruments including securitised debt#	0	20	Low to medium
Units issued by REITs & InvITs	0	10	Medium to high

UTI Nifty 50 Index Fund

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by the Nifty 50 Index	95	100	Medium to high
Money Market instruments	0	5	Low to medium

UTI Overnight Fund

Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Overnight securities (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

UTI Money Market Fund

Securities/ Instruments	Indicative Allocation (% of total assets)	Risk Profile
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	100	Low

UTI Liquid Cash Plan

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Ultra Short Term Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Treasury Advantage Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low
Debt Securities (including securitised debt)*	0	100	Low to Medium

UTI Short Term Income Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Securities (including securitised debt)*	0	100	Low to Medium
Money Market Instruments (Including Triparty Repo on Government Securities or treasury bill & Repo)	0	100	Low

UTI Medium Term Fund

Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 3 year to 4 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High

Asset allocation in light of anticipated adverse situation :

The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low
Units issued by REITs & InvITs	0	10	Medium to High

UTI Bond Fund

Asset allocation under normal circumstances : The Portfolio Macaulay duration would be between 4 year to 7 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low

Asset allocation in light of anticipated adverse situation :

The Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt Instruments (including securitised debt)*	50	100	Low to Medium
Money Market Instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	50	Low

UTI Dynamic Bond Fund

Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Money Market Instruments, Debentures and Securitised Debt	0	100	Low to Medium
Debt Instruments including Securitised Debt*	0	100	Medium
Units issued by REITs & InvITs	0	10	Medium to High

UTI Credit Risk Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt instruments (including securitised debt)*	65	100	Low to Medium
Money market instruments (including Triparty Repo on Government Securities or treasury bill & Repo)	0	35	Low
Units issued by REITs & InvITs	0	10	Medium to High

UTI Banking & PSU Debt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market Securities issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	80	100	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo) issued by entities other than Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs) and Municipal Bonds	0	20	Low to Medium

UTI Gilt Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Securities issued by the Central Government and / or State Government and / or any security unconditionally guaranteed by the Central Government and / or State Government	80	100	Sovereign
Triparty Repo on Government Securities or treasury bill, Repo, Reverse Repo & instruments of such nature	0	20	Low

UTI Regular Savings Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitized debt)*	75%	90%	Low to Medium
Equity & equity related instruments	10%	25%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Hybrid Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	20%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Multi Asset Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	65%	80%	Medium to High
Debt and Money Market instruments (including securitised debt)*	10%	25%	Low to Medium
Gold ETFs	10%	25%	High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Focused Equity Fund			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments (Maximum 30 stocks)	65%	100%	High
Debt and Money Market instruments (including securitised debt)*	0%	25%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Arbitrage Fund [#]			
(1) Under normal market circumstances, the investment range would be as follows:			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	65	100	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	65	100	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	0	35	Low to Medium

(2) The asset allocation under defensive circumstances would be as follows:			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments	0	65	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options*	0	65	Medium to High
Money Market, Debt instruments, Securitized debt# and call money.	35	100	Low to Medium

UTI Retirement Benefit Pension Fund [#]			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & Equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Children's Career Fund - Savings Plan [#]			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Debt and Money Market instruments (including securitised debt)*	60%	100%	Low to Medium
Equity & equity related instruments	0%	40%	Medium to High
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Children's Career Fund - Investment Plan [#]			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & equity related instruments	70%	100%	Medium to High
Debt and Money Market instruments (including securitized debt)*	0%	30%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

UTI Corporate Bond Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Corporate Debt rated AA+ and above (including securitized debt)*	80%	100%	Low to Medium
Corporate debt (other than stated above) and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Investments in securitised debt, if undertaken, shall not exceed 50% of the net assets of the scheme.

UTI Nifty200 Momentum 30 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Securities covered by Nifty200 Momentum 30 Index	95	100	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or Treasury Bills and units of Liquid Mutual Fund	0	5	Low

UTI Small Cap Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 65% of the total assets would be in equity and equity related instruments of small cap companies).	65	100	Medium to High
Debt and Money Market instruments including securitized debt	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

The fund may invest up to 50% of its debt portfolio in securitized debt.

UTI Long Term Equity Fund (Tax Saving)			
Securities/ Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity & Equity related instruments	80%	100%	Medium to High
Debt and Money Market instruments and other liquid instruments	0%	20%	Low to Medium

UTI Equity Savings Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Equity and equity related instruments Of Which	65%	90%	Medium to High
Cash future arbitrage opportunities Net long equity position	20%	75%	Low to Medium Medium to High
Debt and Money Market Securities (including securitized debt & margin for derivatives)*	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

* The fund may invest up to 50% of its debt portfolio in securitized debt.

UTI S&P BSE Sensex Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by S&P BSE Sensex TRI Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or treasury bill and units of Liquid Mutual Fund	5%	0%	Low

UTI Nifty Midcap 150 Quality 50 Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by Nifty Midcap 150 Quality 50 Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo on Government Securities or treasury bill and units of Liquid Mutual Fund	5%	0%	Low

The Scheme may also take exposure to: Derivatives up to 50% of the net assets of the Scheme. The scheme may take debt derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy. The cumulative gross exposure through debt, derivative positions and repo transactions on government securities and such other securities/assets as may be permitted by SEBI from time to time subject to regulatory approvals, if any, shall not exceed 100% of the net assets of the scheme

The net assets of the scheme will be invested in stocks constituting the underlying index. This would be done by investing in the stocks comprising the index. The scheme shall endeavour to maintain the same weightage they represent in the index. The scheme may take exposure in derivative instruments upto 20% of the net assets of the scheme.

UTI Nifty Next 50 Index Fund			
Type of Instruments	Asset Allocation (% of Net Assets)		Risk profile
	Min	Max	
Securities covered by underlying index	95%	100%	Medium to High
Cash/Money Market Instruments including Triparty Repo on Government Securities or treasury bill and Units of Liquid Mutual Fund	0%	5%	Low

UTI Floater Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Min	Max	
Floating Rate Debt Securities (including Securitised Debt & Fixed Rate Debt Instruments swapped for floating rate returns)	65%	100%	Low to Medium
Debt and Money Market Securities (including Triparty Repo on Government Securities or treasury bill & Repo)	0%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

* Investments in securitised debt, if undertaken, shall not exceed 50% of the net assets of the Scheme.

UTI S&P BSE Low Volatility Index Fund			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities covered by S&P BSE Low Volatility Index	100%	95%	Medium to High
Debt/ Money Market instruments including Triparty Repo and units of Liquid Mutual Fund	5%	0%	Low

UTI Gilt Fund with 10 Year Constant Duration			
Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Max	Min	
Securities issued by the Central and State Governments	80%	100%	Low to Medium
Triparty Repos on Government Securities or treasury bill, Repo, Reverse Repo on Government Securities & Money Market instruments	0%	20%	Low

UTI Bond Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Treasury Advantage Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Gilt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Multi Asset Fund

Minimum initial investment is ₹ 5,000/-.

UTI Liquid Cash Plan (UTI LCP)

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI - Money Market Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Short Term Income Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Ultra Short Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Medium Term Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Banking & PSU Debt Fund

Minimum initial investment under Growth option is Rs.500/- and in multiples of Re.1/- & under IDCW option is Rs.20,000/- and in multiples of Re.1/-

UTI Retirement Benefit Pension Fund

(a) Minimum amount for purchase:
(i) Minimum amount to each investment is Rs.500/ (purchase value). There is no upper limit.

Benchmark Index

UTI Multi Asset Fund

S&P BSE 200 (65%) is the benchmark index for the Equity part of the Portfolio, CRISIL Composite Bond Fund Index (25%) is the benchmark for that part of the Portfolio relating to investments in Debt and Money Market Instruments and the Price of Gold (10%) as per SEBI Regulations for Gold ETFs in India is the benchmark in so far it pertains to investments in Gold ETFs).

Load Structure

UTI Hybrid Equity Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

UTI Credit Risk Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

UTI Regular Savings Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL

UTI Mastershare Unit Scheme

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

UTI Value Opportunities Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 1 year from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 1 year from the date of allotment – NIL

UTI Liquid Cash Plan

Entry Load	Investor exit upon subscription / switch-in	Load as a % of redemption proceeds
Nil	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil



















UTI Multi Asset Fund

Entry Load	Exit Load
Nil	(A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL
















For performance details of other Schemes managed by the Fund Manager Summary

Sr. No	Name of the Fund Manager and Overall Experiences in number of year	Funds Managed	Performance data refer page no.
1	Mr. Ajay Tyagi, 18	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND) UTI Unit Linked Insurance Plan (Equity Portion)	21 48
2	Mr. Amandeep Chopra, 28	UTI Bond Fund UTI Liquid Cash Plan (along with Mr. Amit Sharma) UTI Regular Savings Fund (Debt Portion)	79 60 46
3	Mr. Amit Premchandani, 15	UTI Banking and Financial Services Fund (Along with Ms. Preethi RS) UTI Dividend Yield Fund UTI Regular Savings Fund (Equity Portion) UTI Value Opportunities Fund	30 26 46 22
4	Mr. Amit Sharma, 10	UTI Arbitrage Fund (along with Mr Sharwan Kumar Goyal) UTI Liquid Cash Plan (along with Mr.Amandeep Chopra) UTI Money Market Fund (along with Mr. Anurag Mittal) UTI Overnight Fund	45 60 62 59
5	Mr Ankit Agarwal	UTI Mid Cap Fund UTI Small Cap Fund	23 24
6	Mr. Anurag Mittal	UTI Banking & PSU Debt Fund UTI Corporate Bond Fund UTI Gilt Fund with 10 year Constant Duration (along with Mr Jaydeep Bhowal) UTI Money Market Fund (Along with Mr. Amit Sharma) UTI Treasury Advantage Fund	71 72 81 62 66
7	Mr. Kamal Gada	UTI Healthcare Fund (Along with Mr. V. Srivatsa)	31
8	Mr. Karthikraj Lakshmanan	UTI MNC Fund UTI Mastershare Unit Scheme UTI Master Equity Plan Unit Scheme (UTI MEPUS)	27 19
9	Ms. Preethi R S 10	UTI Banking and Financial Services Fund (Along with Mr. Amit Premchandani)	30
10	Mr. Ritesh Nambiar, 13	UTI Credit Risk Fund UTI Medium Term Fund UTI Ultra Short Term Fund	74 76 64
11	Mr Sachin Trivedi, 20	UTI Infrastructure Fund UTI Transportation & Logistic Fund	29 32
12	Mr Sharwan Kumar Goyal, 12	UTI Arbitrage Fund (along with Mr. Amit Sharma) UTI Multi Asset Fund (Equity/Gold Portion) UTI Nifty 50 ETF (UTI-Nifty ETF)* UTI Nifty 50 Index Fund* UTI Nifty Bank ETF* UTI Nifty Midcap 150 Quality 50 Index Fund* UTI Nifty Next 50 ETF* UTI Nifty Next 50 Index Fund* UTI Nifty200 Momentum 30 Index Fund* UTI S&P BSE Low Volatility Index Fund* UTI S&P BSE SENSEX ETF (UTI-Sensex ETF)* UTI S&P BSE Sensex Index Fund* UTI S&P BSE Sensex Next 50 ETF* UTI Gold ETF*	45 43- - 34- - 38 - 35 36 39- - 37 - -
13	Mr. Sudhir Agrawal, 21	UTI Dynamic Bond Fund UTI Floater Fund UTI Gilt Fund UTI Short Term Income Fund	78 68 80 69
14	Mr. Sunil Madhukar Patil, 31	UTI Children's Career Fund - Savings Plan (Debt Portion) UTI Equity Savings Fund (Debt Portion), UTI Fixed Income Interval Fund & Fixed Income Interval Fund Series II, UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Hybrid Equity Fund (Debt Portion), UTI Multi Asset Fund (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Unit Linked Insurance Plan (Debt Portion)	52 50 - - - 41 43 54 48
15	Mr. V Srivatsa, 19	UTI Core Equity Fund UTI Equity Savings Fund (Equity Portfolio) UTI Healthcare Fund (Along with Mr. Kamal Gada) UTI Hybrid Equity Fund (Along with Mr. Sunil Madhukar Patil) UTI Retirement Benefit Pension Fund (Equity Portion)	20 50 31 41 54
16	Mr. Vishal Chopda, 12	UTI Children's Career Fund-Savings Plan (Equity Portion) UTI Children's Career Fund - Investment Plan UTI Focused Equity Fund UTI India Consumer Fund UTI Long Term Equity Fund (tax Saving)	52 56 25 28 33























*Assistant Fund Manager is Mr. Ayush Jain

Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI ARBITRAGE FUND Refer Page no 45	<ul style="list-style-type: none"> Capital appreciation over medium to long term Takes advantage of arbitrage opportunities in cash and derivative market without taking any directional/unhedged position in either equity or derivative instruments 	UTI ARBITRAGE FUND  Investors understand that their principal will be at Low Risk.	NIFTY 50 ARBITRAGE INDEX  Benchmark Riskometer is at Low Risk.
UTI OVERNIGHT FUND Refer Page no 59	<ul style="list-style-type: none"> Reasonable income over one day with capital preservation. Investment in overnight securities. 	UTI OVERNIGHT FUND  Investors understand that their principal will be at Low Risk.	CRISIL OVERNIGHT FUND AI INDEX  Benchmark Riskometer is at Low Risk.
UTI FLOATER FUND Refer Page no 68	<ul style="list-style-type: none"> To generate reasonable returns. To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). 	UTI FLOATER FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL LOW DURATION DEBT INDEX  Benchmark Riskometer is at Moderate Risk.
UTI TREASURY ADVANTAGE FUND Refer Page no 66	<ul style="list-style-type: none"> Reasonable income consistent with high liquidity over short term. Investment in Debt & Money Market instruments. 	UTI TREASURY ADVANTAGE FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL LOW DURATION FUND AI INDEX  Benchmark Riskometer is at Moderate Risk.
UTI CORPORATE BOND FUND Refer Page no 72	<ul style="list-style-type: none"> Optimal returns over the medium to long term. To invest predominantly in AA+ and above rated corporate debt. 	UTI CORPORATE BOND FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL CORPORATE BOND FUND BII INDEX  Benchmark Riskometer is at Moderate Risk.
UTI LIQUID CASH PLAN Refer Page no 60	<ul style="list-style-type: none"> Steady and reasonable Income over short-term with capital preservation. Investment in money market securities & high quality debt. 	UTI LIQUID CASH PLAN  Investors understand that their principal will be at Low to Moderate Risk.	CRISIL LIQUID FUND AI INDEX  Benchmark Riskometer is at Low to Moderate Risk.
UTI DYNAMIC BOND FUND Refer Page no 78	<ul style="list-style-type: none"> Optimal returns with adequate liquidity over medium to long term. Investment in Debt & Money Market Instruments. 	UTI DYNAMIC BOND FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL DYNAMIC BOND FUND AIII INDEX  Benchmark Riskometer is at Moderate Risk.
UTI GILT FUND Refer Page no 80	<ul style="list-style-type: none"> Credit risk free return over the medium to long term Investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government. 	UTI GILT FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL DYNAMIC GILT INDEX  Benchmark Riskometer is at Moderate Risk.
UTI SHORT TERM INCOME FUND Refer Page no 69	<ul style="list-style-type: none"> Reasonable Income with low risk and high level of liquidity over short-term. Investment in Debt & Money Market Instruments. 	UTI SHORT TERM INCOME FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL SHORT DURATION FUND AI INDEX  Benchmark Riskometer is at Moderate Risk.
UTI MONEY MARKET FUND Refer Page no 62	<ul style="list-style-type: none"> Reasonable Income with high level of liquidity over short-term. Investment in money market securities. 	UTI MONEY MARKET FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL MONEY MARKET FUND AI INDEX  Benchmark Riskometer is at Low to Moderate Risk.
UTI ULTRA SHORT TERM FUND Refer Page no 64	<ul style="list-style-type: none"> Reasonable Income with low volatility over short term. Investment in debt & money market instruments. 	UTI ULTRA SHORT TERM FUND  Investors understand that their principal will be at Moderate Risk.	CRISIL ULTRA SHORT DURATION FUND BI INDEX  Benchmark Riskometer is at Moderate Risk.























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UTI BANKING AND PSU DEBT FUND Refer Page no 71	<ul style="list-style-type: none"> Reasonable income, with low risk and high level of liquidity over short to medium term. Investment predominantly in Debt & Money Market Securities issued by Bank, Public Sector Undertaking (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. 	UTI BANKING AND PSU DEBT FUND  RISKOMETER Investors understand that their principal will be at Moderate Risk.	CRISIL BANKING AND PSU DEBT INDEX  RISKOMETER Benchmark riskometer is at Moderate Risk.
UTI MEDIUM TERM FUND Refer Page no 76	<ul style="list-style-type: none"> Reasonable income over the medium to long term. Investment in Debt and Money Market instruments. 	UTI MEDIUM TERM FUND  RISKOMETER Investors understand that their principal will be at Moderate Risk.	CRISIL MEDIUM DURATION FUND BIII INDEX  RISKOMETER Benchmark riskometer is at Moderate Risk.
UTI BOND FUND Refer Page no 79	<ul style="list-style-type: none"> Optimal returns with adequate liquidity over medium to long term Investment in Debt & money market instruments. 	UTI BOND FUND  RISKOMETER Investors understand that their principal will be at Moderate Risk.	CRISIL MEDIUM TO LONG DURATION FUND AIII INDEX  RISKOMETER Benchmark riskometer is at Moderate Risk.
UTI GILT FUND WITH 10 YEAR CONSTANT DURATION Refer Page no 81	<ul style="list-style-type: none"> Reasonable income over long term Investment in government securities having a constant maturity of 10 years 	UTI GILT FUND WITH 10 YEAR CONSTANT DURATION  RISKOMETER Investors understand that their principal will be at Moderate Risk.	CRISIL 10 YEAR GILT INDEX  RISKOMETER Benchmark riskometer is at Moderate Risk.
UTI EQUITY SAVINGS FUND Refer Page no 50	<ul style="list-style-type: none"> Long-term capital appreciation and income Investment in equity & equity related instruments, arbitrage opportunities, and investments in debt money market opportunities. 	UTI EQUITY SAVINGS FUND  RISKOMETER Investors understand that their principal will be at Moderately High Risk.	CRISIL EQUITY SAVINGS INDEX  RISKOMETER Benchmark riskometer is at Moderately High Risk.
UTI CREDIT RISK FUND Refer Page no 74	<ul style="list-style-type: none"> Reasonable income and capital appreciation over medium to long term Investment in Debt and Money Market instruments 	UTI CREDIT RISK FUND  RISKOMETER Investors understand that their principal will be at Moderately High Risk.	CRISIL CREDIT RISK FUND CII INDEX  RISKOMETER Benchmark riskometer is at High Risk.
UTI REGULAR SAVINGS FUND Refer Page no 46	<ul style="list-style-type: none"> Long-term capital appreciation and regular income over medium-term Investment in equity instruments (maximum 25%) and fixed income securities (debt and money market securities) 	UTI REGULAR SAVINGS FUND  RISKOMETER Investors understand that their principal will be at Moderately High Risk.	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX  RISKOMETER Benchmark riskometer is at Moderately High Risk.
UTI UNIT LINKED INSURANCE PLAN Refer Page no 48	<ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity instruments (maximum-40%) and debt Instruments 	UTI UNIT LINKED INSURANCE PLAN  RISKOMETER Investors understand that their principal will be at High Risk.	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX  RISKOMETER Benchmark riskometer is at High Risk.
UTI RETIREMENT BENEFIT PENSION FUND Refer Page no 54	<ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity instruments (maximum-40%) and debt/ Money market Instruments 	UTI RETIREMENT BENEFIT PENSION FUND  RISKOMETER Investors understand that their principal will be at High Risk.	CRISIL SHORT TERM DEBT HYBRID 60+40 FUND INDEX  RISKOMETER Benchmark riskometer is at High Risk.
UTI CHILDREN'S CAREER FUND - SAVINGS PLAN Refer Page no 52	<ul style="list-style-type: none"> Long Term Capital Appreciation Investment in equity instruments (maximum-40%) and debt Instruments 	UTI CHILDREN'S CAREER FUND - SAVINGS PLAN  RISKOMETER Investors understand that their principal will be at High Risk.	CRISIL SHORT TERM DEBT HYBRID 60+40 FUND INDEX  RISKOMETER Benchmark riskometer is at High Risk.

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Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI MULTI ASSET FUND Refer Page no 43	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity, debt and Gold ETFs with a minimum allocation of 10% in each asset class. 	UTI MULTI ASSET FUND  Investors understand that their principal will be at Very High Risk.	65% S&P BSE 200 TRI, 25% CRISIL COMPOSITE BOND FUND INDEX & 10% Price of Gold  Benchmark riskometer is at Very High risk.
UTI HYBRID EQUITY FUND Refer Page no 41	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments (maximum-80%) and fixed income securities (debt and money market securities) 	UTI HYBRID EQUITY FUND  Investors understand that their principal will be at Very High Risk.	CRISIL HYBRID 35+65 AGGRESSIVE INDEX  Benchmark riskometer is at Very High risk.
UTI NIFTY 50 INDEX FUND Refer Page no 34	<ul style="list-style-type: none"> Capital growth in tune with index returns Passive investment in equity instruments comprised in Nifty 50 index 	UTI NIFTY 50 INDEX FUND  Investors understand that their principal will be at Very High Risk.	NIFTY 50 TRI  Benchmark riskometer is at Very High risk.
UTI NIFTY NEXT 50 INDEX FUND Refer Page no 35	<ul style="list-style-type: none"> Capital growth in tune with the index returns Passive investment in equity instruments comprised in Nifty Next 50 index 	UTI NIFTY NEXT 50 INDEX FUND  Investors understand that their principal will be at Very High Risk.	NIFTY NEXT 50 TRI  Benchmark riskometer is at Very High risk.
UTI BANKING AND FINANCIAL SERVICES FUND Refer Page no 30	<ul style="list-style-type: none"> Long term capital appreciation. Investment predominantly in equity and equity related securities of companies engaged in banking and financial services activities. 	UTI BANKING AND FINANCIAL SERVICES FUND  Investors understand that their principal will be at Very High Risk.	NIFTY FINANCIAL SERVICES TRI  Benchmark riskometer is at Very High risk.
UTI MASTERSHARE UNIT SCHEME Refer Page no 19	<ul style="list-style-type: none"> Long term capital appreciation. Investment predominantly in equity instruments of large cap companies. 	UTI MASTERSHARE UNIT SCHEME  Investors understand that their principal will be at Very High Risk.	S&P BSE 100 TRI  Benchmark riskometer is at Very High risk.
UTI HEALTHCARE FUND Refer Page no 31	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities in the Healthcare Service Sector. 	UTI HEALTHCARE FUND  Investors understand that their principal will be at Very High Risk.	S&P BSE HEALTHCARE TRI  Benchmark riskometer is at Very High risk.
UTI TRANSPORTATION & LOGISTICS FUND Refer Page no 32	<ul style="list-style-type: none"> Long term capital appreciation. Investment predominantly in equity and equity related securities of the companies engaged in the transportation and logistics sector. 	UTI TRANSPORTATION & LOGISTICS FUND  Investors understand that their principal will be at Very High Risk.	NIFTY TRANSPORTATION & LOGISTICS TRI  Benchmark riskometer is at Very High risk.
UTI FLEXI CAP FUND Refer Page no 21	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum. 	UTI FLEXI CAP FUND  Investors understand that their principal will be at Very High Risk.	NIFTY 500 TRI  Benchmark riskometer is at Very High risk.
UTI VALUE OPPORTUNITIES FUND Refer Page no 22	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments following a value investment strategy across the market capitalization spectrum. 	UTI VALUE OPPORTUNITIES FUND  Investors understand that their principal will be at Very High Risk.	NIFTY 500 TRI  Benchmark riskometer is at Very High risk.
UTI INDIA CONSUMER FUND Refer Page no 28	<ul style="list-style-type: none"> Long term capital growth Investment in equity instruments of companies that are expected to benefit from the changing consumer aspirations, changing lifestyle and growth of consumption 	UTI INDIA CONSUMER FUND  Investors understand that their principal will be at Very High Risk.	NIFTY INDIA CONSUMPTION TRI  Benchmark riskometer is at Very High risk.

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Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN Refer Page no 56	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments (above 70%) and debt instruments. 	UTI CHILDREN'S CAREER FUND - INVESTMENT PLAN  Investors understand that their principal will be at Very High Risk.	NIFTY 500 TRI  Benchmark riskometer is at Very High risk.
UTI LONG TERM EQUITY FUND (TAX SAVING) Refer Page no 33	<ul style="list-style-type: none"> Long term capital appreciation growth. Investment in equity instruments of companies that are believed to have growth potential. 	UTI LONG TERM EQUITY FUND  Investors understand that their principal will be at Very High Risk.	NIFTY 500 TRI  Benchmark riskometer is at Very High risk.
UTI DIVIDEND YIELD FUND Refer Page no 26	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in Dividend Yielding equity and equity related securities. 	UTI DIVIDEND YIELD FUND  Investors understand that their principal will be at Very High Risk.	NIFTY 500 TRI  Benchmark riskometer is at Very High risk.
UTI CORE EQUITY FUND Refer Page no 20	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity instruments of both large cap and mid cap companies 	UTI CORE EQUITY FUND  Investors understand that their principal will be at Very High Risk.	NIFTY LARGEMIDCAP 250 TRI  Benchmark riskometer is at Very High risk.
UTI INFRASTRUCTURE FUND Refer Page no 29	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of companies forming part of the infrastructure sector. 	UTI INFRASTRUCTURE FUND  Investors understand that their principal will be at Very High Risk.	NIFTY INFRASTRUCTURE TRI  Benchmark riskometer is at Very High risk.
UTI MNC FUND Refer Page no 27	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of Multi-National companies 	UTI MNC FUND  Investors understand that their principal will be at Very High Risk.	Nifty MNC TRI  Benchmark riskometer is at Very High risk.
UTI MID CAP FUND Refer Page no 23	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in mid cap companies 	UTI MID CAP FUND  Investors understand that their principal will be at Very High Risk.	NIFTY MIDCAP 150 TRI  Benchmark riskometer is at Very High risk.
UTI SMALLCAP FUND Refer Page no 24	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly equity and equity related securities of small cap companies 	UTI SMALLCAP FUND  Investors understand that their principal will be at Very High Risk.	NIFTY SMALLCAP 250 TRI  Benchmark riskometer is at Very High risk.
UTI NIFTY200 MOMENTUM 30 INDEX FUND Refer Page no 36	<ul style="list-style-type: none"> Capital growth in tune with the index returns Passive investment in equity instruments comprised in Nifty200 Momentum 30 Index 	UTI NIFTY200 MOMENTUM 30 INDEX FUND  Investors understand that their principal will be at Very High Risk.	NIFTY 200 MOMENTUM 30 TRI  Benchmark riskometer is at Very High risk.
UTI FOCUSED EQUITY FUND Refer Page no 25	<ul style="list-style-type: none"> Long term capital Growth Investment in equity & equity related securities across market capitalization in maximum 30 stocks 	UTI FOCUSED EQUITY FUND  Investors understand that their principal will be at Very High Risk.	NIFTY 500 TRI  Benchmark riskometer is at Very High risk.
UTI S&P BSE SENSEX INDEX FUND Refer Page no 37	<ul style="list-style-type: none"> Capital growth in tune with the index returns Passive investment in equity instruments comprised in S&P BSE Sensex Index 	UTI S&P BSE SENSEX INDEX FUND  Investors understand that their principal will be at Very High Risk.	S&P BSE SENSEX TRI  Benchmark riskometer is at Very High risk.

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Scheme name	This product is suitable for investors who are seeking*	Riskometer	Benchmark Riskometer
UTI NIFTY MIDCAP 150 QUALITY 50 INDEX FUND Refer Page no 38	<ul style="list-style-type: none"> • Capital growth in tune with the index returns • Passive investment in equity instruments comprised in Nifty Midcap 150 Quality 50 Index 	UTI NIFTY MIDCAP 150 QUALITY 50 INDEX FUND  RISKOMETER Investors understand that their principal will be at Very High Risk.	NIFTY MIDCAP 150 QUALITY 50 TRI  RISKOMETER Benchmark riskometer is at Very High risk
UTI S&P BSE LOW VOLATILITY INDEX FUND Refer Page no 39	<ul style="list-style-type: none"> • Capital growth in tune with the index returns • Passive investment in equity instruments comprised in S&P BSE Low Volatility Index 	UTI S&P BSE LOW VOLATILITY INDEX FUND  RISKOMETER Investors understand that their principal will be at Very High Risk.	S&P BSE LOW VOLATILITY TRI  RISKOMETER Benchmark riskometer is at Very High risk

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Ser. No.	SCHEMEDESC	PLANDESC	ISIN
1	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XF9
2	UTI Treasury Advantage Fund - Institutional Plan	Direct Annual IDCW Plan	INF789F01XG7
3	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XJ1
4	UTI Treasury Advantage Fund - Institutional Plan	Direct Monthly IDCW Plan	INF789F01XK9
5	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XL7
6	UTI Treasury Advantage Fund - Institutional Plan	Direct Quarterly IDCW Plan	INF789F01XM5
7	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SL7
8	UTI Banking & Financial Services Fund	Direct IDCW Plan	INF789F01SM5
9	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SO1
10	UTI Bond Fund	Direct Quarterly IDCW Plan	INF789F01SP8
11	UTI Bond Fund	Direct Annual IDCW Plan	INF789FA1T80
12	UTI Bond Fund	Direct Annual IDCW Plan	INF789FA1T98
13	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01624
14	UTI Banking & PSU Debt Fund	Direct Quarterly IDCW Plan	INF789F01722
15	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789FA1V03
16	UTI Banking & PSU Debt Fund	Direct Annual IDCW Plan	INF789FA1V11
17	UTI Contra Fund	Direct IDCW Plan	INF789F015R4
18	UTI Contra Fund	Direct IDCW Plan	INF789F015S2
19	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YC4
20	UTI Credit Risk Fund	Direct Quarterly IDCW Plan	INF789F01YD2
21	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789FB1U28
22	UTI Credit Risk Fund	Direct Annual IDCW Plan	INF789FB1U36
23	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789FB1U02
24	UTI Credit Risk Fund	Direct Monthly IDCW Plan	INF789FB1U10
25	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01R44
26	UTI Liquid Cash Plan- Institutional	Direct Monthly IDCW Plan	INF789F01XS2
27	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789FA1K22
28	UTI Liquid Cash Plan- Institutional	Direct Quarterly IDCW Plan	INF789FA1K30
29	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789FA1K63
30	UTI Liquid Cash Plan- Institutional	Direct Annual IDCW Plan	INF789FA1K71
31	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01X88
32	UTI Dynamic Bond Fund	Direct Quarterly IDCW Plan	INF789F01XC6
33	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789FA1S65
34	UTI Dynamic Bond Fund	Direct Annual IDCW Plan	INF789FA1S73
35	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SU8
36	UTI DIVIDEND YIELD FUND	Direct IDCW Option	INF789F01SV6
37	UTI Energy Fund	Direct IDCW Plan	INF789F01SX2
38	UTI Energy Fund	Direct IDCW Plan	INF789F01SY0
39	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TA8
40	UTI Flexi Cap Fund (Earlier Known as UTI EQUITY FUND)	Direct IDCW Plan	INF789F01TB6
41	UTI Long Term Equity Fund (Tax Saving)	Direct IDCW Plan	INF789F01TD2
42	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789FA1P84
43	UTI ULTRA SHORT TERM FUND	DIRECT MONTHLY IDCW PLAN	INF789FA1P92
44	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789FA1Q00
45	UTI ULTRA SHORT TERM FUND	DIRECT QUARTERLY IDCW PLAN	INF789FA1Q18
46	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789FA1Q42
47	UTI ULTRA SHORT TERM FUND	DIRECT ANNUAL IDCW PLAN	INF789FA1Q59
48	UTI GILT FUND	Direct IDCW PLAN	INF789F01T9
49	UTI GILT FUND	Direct IDCW PLAN	INF789F01TK7
50	UTI HEALTHCARE FUND	Direct IDCW PLAN	INF789F01TM3
51	UTI HEALTHCARE FUND	Direct IDCW PLAN	INF789F01TN1
52	UTI-Services Industries Fund	Direct IDCW PLAN	INF789F01TP6
53	UTI-Services Industries Fund	Direct IDCW PLAN	INF789F01TQ4
54	UTI-Infrastructure Fund	Direct IDCW PLAN	INF789F01TS0
55	UTI-Infrastructure Fund	Direct IDCW PLAN	INF789F01TT8
56	UTI - LONG TERM ADVANTAGE FUND - SERIES III	Direct PLAN - IDCW	INF789FB18N3
57	UTI LONG TERM ADVANTAGE FUND - SERIES IV	Direct PLAN - IDCW	INF789FC1FD7
58	UTI LONG TERM ADVANTAGE FUND - SERIES V	Direct PLAN - IDCW	INF789FC1H51
59	UTI LONG TERM ADVANTAGE FUND - SERIES VI	Direct PLAN - IDCW	INF789FC1V74
60	UTI LONG TERM ADVANTAGE FUND - SERIES VII	Direct PLAN - IDCW	INF789FC1T74
61	UTI-BLUECHIP FLEXICAP FUND	Direct IDCW PLAN	INF789F01TV4
62	UTI-BLUECHIP FLEXICAP FUND	Direct IDCW PLAN	INF789F01TW2
63	UTI India Consumer Fund	Direct IDCW PLAN	INF789F01VG1
64	UTI India Consumer Fund	Direct IDCW PLAN	INF789F01VH9
65	UTI-Mid Cap Fund	Direct IDCW PLAN	INF789F01TY8
66	UTI-MID CAP FUND	Direct IDCW PLAN	INF789F01TZ5
67	UTI-MNC Fund	Direct IDCW PLAN	INF789F01UB4
68	UTI-MNC Fund	Direct IDCW PLAN	INF789F01UC2
69	UTI CORE EQUITY FUND	Direct IDCW PLAN	INF789F01UE8
70	UTI CORE EQUITY FUND	Direct IDCW PLAN	INF789F01UF5
71	UTI REGULAR SAVINGS FUND	Direct MONTHLY IDCW PLAN	INF789F01UK5
72	UTI REGULAR SAVINGS FUND	Direct MONTHLY IDCW PLAN	INF789F01UL3
73	UTI REGULAR SAVINGS FUND	Direct PLAN	INF789F01UM1
74	UTI-Money Market Fund -Institutional Plan	Direct MONTHLY IDCW PLAN	INF789FA1M46
75	UTI-Money Market Fund -Institutional Plan	Direct MONTHLY IDCW PLAN	INF789FA1M53
76	UTI-Money Market Fund -Institutional Plan	Direct QUARTERLY IDCW PLAN	INF789FA1M61
77	UTI-Money Market Fund -Institutional Plan	Direct QUARTERLY IDCW PLAN	INF789FA1M79
78	UTI-Money Market Fund -Institutional Plan	Direct ANNUAL IDCW PLAN	INF789FA1M03
79	UTI-Money Market Fund -Institutional Plan	Direct ANNUAL IDCW PLAN	INF789FA1M11
80	UTI-Mastershare Unit Scheme	Direct IDCW PLAN	INF789F01UQ2
81	UTI-Mastershare Unit Scheme	Direct IDCW PLAN	INF789F01UR0
82	UTI MEDIUM TERM FUND	Direct ANNUAL IDCW PLAN	INF789FB1KL1
83	UTI MEDIUM TERM FUND	Direct ANNUAL IDCW PLAN	INF789FB1KM9
84	UTI MEDIUM TERM FUND	Direct MONTHLY IDCW PLAN	INF789FB1KF3
85	UTI MEDIUM TERM FUND	Direct MONTHLY IDCW PLAN	INF789FB1KG1
86	UTI MEDIUM TERM FUND	Direct QUARTERLY IDCW PLAN	INF789FB1KH9
87	UTI MEDIUM TERM FUND	Direct QUARTERLY IDCW PLAN	INF789FB1K17
88	UTI Nifty 50 Index Fund	Direct IDCW PLAN	INF789F01WY2
89	UTI Nifty 50 Index Fund	Direct IDCW PLAN	INF789F01WZ9
90	UTI VALUE OPPORTUNITIES FUND	Direct IDCW PLAN	INF789F01UZ3
91	UTI VALUE OPPORTUNITIES FUND	Direct IDCW PLAN	INF789F01VA4
92	UTI-Rajiv Gandhi Equity Saving Scheme	Direct IDCW PLAN	INF789F01YS0
93	UTI ARBITRAGE FUND	Direct IDCW PLAN	INF789FB1RE1
94	UTI ARBITRAGE FUND	Direct IDCW PLAN	INF789FB1RF8
95	UTI-Short Term Income Fund- Institutional Option	Direct QUARTERLY IDCW PLAN	INF789FA1R66
96	UTI-Short Term Income Fund- Institutional Option	Direct QUARTERLY IDCW PLAN	INF789FA1R74
97	UTI-Short Term Income Fund- Institutional Option	Direct MONTHLY IDCW PLAN	INF789F01XZ7
98	UTI-Short Term Income Fund- Institutional Option	Direct MONTHLY IDCW PLAN	INF789F01YA8
99	UTI-Short Term Income Fund- Institutional Option	Direct ANNUAL IDCW PLAN	INF789FA1R33
100	UTI-Short Term Income Fund- Institutional Option	Direct ANNUAL IDCW PLAN	INF789FA1R41
101	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VCO
102	UTI Multi Asset Fund	Direct IDCW Plan	INF789F01VD8
103	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A546
104	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A553

105	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A561
106	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A579
107	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A587
108	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A595
109	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A603
110	UTI CORPORATE BOND FUND	Direct Plan	INF789F1A611
111	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A751
112	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A769
113	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A801
114	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A819
115	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A843
116	UTI EQUITY SAVINGS FUND	Direct Plan	INF789F1A850
117	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AC73
118	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AC70
119	UTI - FLOATER FUND	DIRECT PLAN	INF789F1AD01
120	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADB9
121	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADC7
122	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADD5
123	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADE3
124	UTI - FLOATER FUND	DIRECT PLAN	INF789F1ADF0

Ser. No.	SCHEMEDISC	PLANEDESC	ISIN
1	UTI Transportation & Logistics Fund	Regular IDCW Plan	INF789F01281
2	UTI Hybrid Equity Fund	Regular IDCW Plan	INF789F01315
3	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01356
4	UTI Banking & Financial Services Fund	Regular IDCW Plan	INF789F01364
5	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01380
6	UTI Bond Fund	Regular Quarterly IDCW Plan	INF789F01398
7	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01223
8	UTI Banking & PSU Debt Fund	Regular Quarterly IDCW Plan	INF789F01321
9	UTI Contra Fund	Regular IDCW Plan	INF789F01414
10	UTI Contra Fund	Regular IDCW Plan	INF789F01422
11	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01RA2
12	UTI Credit Risk Fund	Regular Quarterly IDCW Plan	INF789F01RB0
13	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01J00
14	UTI Dynamic Bond Fund	Regular Quarterly IDCW Plan	INF789F01JP7
15	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01448
16	UTI DIVIDEND YIELD FUND	Regular IDCW Plan	INF789F01455
17	UTI Energy Fund	Regular IDCW Plan	INF789F01471
18	UTI Energy Fund	Regular IDCW Plan	INF789F01489
19	UTI FLEXI CAP FUND	Regular IDCW Plan	INF189A01053
20	UTI FLEXI CAP FUND	Regular IDCW Plan	INF789F01505
21	UTI Long Term Equity Fund (Tax Saving)	Regular IDCW Plan	INF789F01521
22	UTI ULTRA SHORT TERM FUND	REGULAR - DAILY IDCW PLAN	INF789F01554
23	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01612
24	UTI - GSEC-INVESTMENT PLAN	IDCW PLAN	INF789F01620
25	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01646
26	UTI GILT FUND	REGULAR IDCW PLAN	INF789F01653
27	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01679
28	UTI HEALTHCARE FUND	REGULAR IDCW PLAN	INF789F01687
29	UTI-Services Industries Fund	IDCW PLAN	INF789F01703
30	UTI-Services Industries Fund	IDCW PLAN	INF789F01711
31	UTI-Infrastructure Fund	IDCW PLAN	INF789F01737
32	UTI-Infrastructure Fund	IDCW PLAN	INF789F01745
33	UTI - LONG TERM ADVANTAGE FUND - SERIES III	REGULAR PLAN - IDCW	INF789F01677
34	UTI LONG TERM ADVANTAGE FUND - SERIES IV	REGULAR PLAN - IDCW	INF789F01F81
35	UTI LONG TERM ADVANTAGE FUND - SERIES V	REGULAR PLAN - IDCW	INF789F01H05
36	UTI LONG TERM ADVANTAGE FUND - SERIES VI	REGULAR PLAN - IDCW	INF789F01V58
37	UTI LONG TERM ADVANTAGE FUND - SERIES VII	REGULAR PLAN - IDCW	INF789F01508
38	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01760
39	UTI-BLUECHIP FLEXICAP FUND	IDCW PLAN	INF789F01778
40	UTI India Consumer Fund	IDCW PLAN	INF789F01CF3
41	UTI India Consumer Fund	IDCW PLAN	INF789F01CG1
42	UTI-Mid Cap Fund	IDCW	INF789F01794
43	UTI-Mid Cap Fund	IDCW	INF789F01802
44	UTI-MNC Fund	IDCW PLAN	INF789F01828
45	UTI-MNC Fund	IDCW PLAN	INF789F01836
46	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF189A01046
47	UTI CORE EQUITY FUND	REGULAR IDCW PLAN	INF789F01851
48	UTI-Mastershare Unit Scheme	IDCW PLAN	INF189A01038
49	UTI-Mastershare Unit Scheme	IDCW PLAN	INF789F01950
50	UTI-Nifty Index Fund	IDCW PLAN	INF789F01JL6
51	UTI-Nifty Index Fund	IDCW PLAN	INF789F01JM4
52	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AE0
53	UTI VALUE OPPORTUNITIES FUND	REGULAR IDCW PLAN	INF789F01AF7
54	UTI-Rajiv Gandhi Equity Saving Scheme	RETAIL IDCW PLAN	INF789F01YQ4
55	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01RH4
56	UTI ARBITRAGE FUND	REGULAR IDCW PLAN	INF789F01R12
57	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01AN1
58	UTI Multi Asset Fund	Regular IDCW Plan	INF789F01A09
59	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A447
60	UTI CORPORATE BOND FUND	Regular Plan -	INF789F1A454
61	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A462
62	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A470
63	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A488
64	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A496
65	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A504
66	UTI CORPORATE BOND FUND	Regular Plan	INF789F1A512
67	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A728
68	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A736
69	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A785
70	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A793
71	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A827
72	UTI EQUITY SAVINGS FUND	Regular Plan	INF789F1A835
73	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC71
74	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC09
75	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC77
76	UTI - FLOATER FUND	REGULAR PLAN	INF789F1AC55
77	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACT3
78	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACU1
79	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACV9
80	UTI - FLOATER FUND	REGULAR PLAN	INF789F1ACW7

Schemes ISIN - more Plan/options wise available in UTIMF web site as per link

[https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-](https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-71111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx)

[71111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx](https://docs.utimf.com/v1/AUTH_5b9dd00b-8132-4a21-a800-71111810cee/UTIContainer/Details%20of%20ISIN%20for%20Demat%20Account-Open%20Ended%20Schemes20190821-055050.xlsx)

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ATTENTION

UTI SCUP Outstanding Unit holding Accounts

Due to closure of the UTI Senior Citizens Unit Plan (UTI-SCUP) as of 18/02/2008 SCUP unitholders who have still not submitted their Membership Certificate for redeeming/switching the outstanding units, may submit the same alongwith the duly filled in Forms to our Registrar & Transfer Agent for UTI-SCUP UTI Infrastructure Technology And Services Limited, Plot No.3, Sector 11, CBD Belapur, Navi Mumbai 400614 or to our nearest UTI Financial Centre.

Members are requested to get their signature attested by their Banker where they are having their Bank account (under their official seal mentioning Name, Designation and Employee no. of the Attesting Authority), as over a period of time the Member's signature might have undergone changes.

For any assistance in this regard you may also directly contact Ms. Chaitali Patil at UTI Corporate Office over phone at 022-267931188 or mail him at chaitali.patil@utiitsl.com

For any assistance in this regard you may also directly contact Mr. Kishor Paunikar, Associate Vice President, Department of Operations at UTI Corporate Office over phone at 022-66786253 or mail him at kishor.paunikar@uti.co.in

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

The Potential Risk class position of the debt schemes of UTI Mutual Fund are as under:

Serial No.	Scheme Name	Potential Risk Class Matrix																				
1	UTI Overnight Fund	<p>Relatively Low interest rate risk and Relatively Low Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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2	UTI Gilt Fund	<p>Relatively High interest rate risk and Relatively Low Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-III</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)	A-III			Relatively High (Class III)			
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3	UTI Corporate Bond Fund	<p>Relatively High interest rate risk and Relatively Low Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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4	UTI Liquid Cash Plan	<p>Relatively Low interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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5	UTI Money Market Fund	<p>Relatively Low interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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6	UTI Ultra Short Term Fund	<p>Moderate interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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7	UTI Treasury Advantage Fund	<p>Moderate interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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8	UTI Bond Fund	<p>Relatively High interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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9	UTI Short Term Income Fund	<p>Relatively High interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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10	UTI Floater Fund	<p>Relatively High interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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12	UTI Banking & PSU Debt Fund	<p>Relatively High interest rate risk and Moderate Credit Risk.</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk → Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate(Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
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Enclosed debt exposure for identifying Perpetual Bonds/AT1 Bonds/Tier II Bonds

ISIN	Bank	Security	Type
INE028A08083	BANK OF BARODA	8.5% UNCD BOB (T-1) PERP SR-VI.	Basel III Additional Tier I Bond
INE028A08117	BANK OF BARODA	8.65% UNCD BOB (T-1) PERP SR-IX	Basel III Additional Tier I Bond
INE028A08190	BANK OF BARODA	7.44% UNCD BOB (SR-23) 03/01/2030	Basel III Tier 2 Bond
INE028A08208	BANK OF BARODA	7.84% UNNCD BOB (SR-24) 15/01/2035	Basel III Tier 2 Bond
INE040A08393	HDFC BANK LTD.	8.44% URNCD HDFC BANK SR-1-28/12/28	Infrastructure Bond
INE062A08157	STATE BANK OF INDIA	8.15% UNCD SBI-(PERP)TR-I-SR-IV	Basel III Tier 1 bond
INE090A08UC2	ICICI BANK LTD	9.90%UNCD ICICI BANKPERP-28/12/2023	Basel III Tier 1 bond
INE238A08344	AXIS BANK LTD.	9.15% URNCD AXIS BANK-31.12.22	Basel II Lower Tier 2 Bond
INE428A08101	ALLAHABAD BANK	9.53% URNCD ALL BK SR4--27/12/29	Basel III Tier 2 Bond
INE434A08075	UNION BANK OF INDIA	7.98%UNCR BONDS-24/10/2027	Basel III Tier 2 Bond
INE528G08345	YES BANK LTD.	8% URNCD YESBANK LTD 30/09/2026	Infrastructure Bond
INE528G08352	YES BANK LTD.	9.5% UNCD YES BANK(PERP)-23/12/2021	Basel III Additional Tier I Bond
INE528G08394	YES BANK LTD.	9% UNCD YES BANK(PERP)-18/10/2022	Basel III Additional Tier I Bond
INE667A08104	CANARA BANK	9.8%UNCD SYND BK(V)PERP25/07/2022.	Basel III Tier 1 bond
INE692A08086	UNION BANK OF INDIA	9.08% UNCD UNION BANK(PERP)XXIV	Basel III Additional Tier I Bond
INE160A08159	PUNJAB NATIONAL BANK	-	Tier II Bonds (under Basel III)
INE062A08173	STATE BANK OF INDIA	-	Tier I bonds under Basel III - Perpetual
INE062A08249	STATE BANK OF INDIA	-	Tier I bonds under Basel III - Perpetual
INE084A08151	BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE062A08173	STATE BANK OF INDIA	-	Tier I bonds under Basel III - Perpetual
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE062A08249	STATE BANK OF INDIA	-	Tier I bonds under Basel III - Perpetual
INE084A08151	BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE062A08249	STATE BANK OF INDIA	-	Tier I bonds under Basel III - Perpetual
INE476A08100	CANARA BANK	-	Tier I bonds under Basel III - Perpetual
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE434A08075	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE476A08100	CANARA BANK	-	Tier I bonds under Basel III - Perpetual
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE692A08094	UNION BANK OF INDIA	-	Tier II Bonds (under Basel III)
INE476A08100	CANARA BANK	-	Tier I bonds under Basel III - Perpetual

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UTI MASTERSHARE UNIT SCHEME

This product is suitable for investors who are seeking:*

- Long term capital appreciation
- Investment predominantly in equity instruments of large cap companies

UTI FLEXI CAP FUND

This product is suitable for investors who are seeking:*

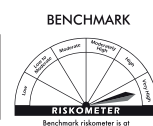
- Long term capital appreciation
- Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum

UTI VALUE OPPORTUNITIES FUND

This product is suitable for investors who are seeking:*

- Long term capital appreciation
- Investment in equity instruments following a value investment strategy across the market capitalization spectrum

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them. Risk-o-meter for the fund/s is based on the portfolio ending November 30, 2022. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>



FUND: UTI MASTERSHARE UNIT SCHEME
BENCHMARK: S&P BSE 100 TRI
FUND: UTI FLEXI CAP FUND
BENCHMARK: NIFTY 500 TRI
FUND: UTI VALUE OPPORTUNITIES FUND
BENCHMARK: NIFTY 500 TRI