

Creation of segregated portfolio in UTI Credit Risk Fund and UTI Medium Term Fund

This is in continuation to our earlier communication dated March 06, 2020 regarding the proposal of creation of segregated portfolio in respect of debt securities of Yes Bank Limited in UTI Credit Risk Fund and UTI Medium Term Fund.

As of March 05, 2020, the scheme-wise exposure in the debt securities of Yes Bank Limited is given below which will form part of the segregated portfolio in the respective schemes:

Scheme Name	Name of Security	ISIN	Market value (Rs. Crores)	Accrued Interest (Rs. Crores)	% of Net Assets
UTI - Credit Risk Fund.	9.5% UNCD YES BANK(PERP)-23/12/2021	INE528G08352	45.13	1.81	5.13
UTI - Medium Term Fund	9.5% UNCD YES BANK(PERP)-23/12/2021	INE528G08352	2.38	0.10	1.21
UTI - Medium Term Fund	9% UNCD YES BANK(PERP)-18/10/2022	INE528G08394	2.37	0.17	1.25

The Board of Trustees of UTI Mutual Fund have approved the creation of a segregated portfolio in UTI Credit Risk Fund and UTI Medium Term Fund. Investors are hereby informed that with effect from March 06, 2020 debt securities of Yes Bank Limited will be segregated from the respective main portfolios in the captioned schemes.

Impact on the Investors

- Upon recovery of money from Yes Bank Limited in the segregated portfolio, whether partial or in full, the money so recovered will be distributed to investors in proportion to their holdings in the segregated portfolio.
- Existing investors in the above mentioned schemes, as of the day of creation of the segregated portfolio, shall be allotted an equal number of units in the segregated portfolio as those held in the main portfolio. No subscription or redemption will be allowed in the segregated portfolio of the captioned schemes.
- Investors redeeming their units will get redemption proceeds based on the NAV of the main portfolio and will continue to hold units of the segregated portfolio.
- Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- UTI Asset Management Company Limited (“**UTI AMC**”) will enable listing of units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of the segregated portfolio and enable transfer of such units on receipt of transfer requests.
- UTI AMC will disclose the separate NAVs of segregated and main portfolios from March 06, 2020 i.e. the date of creation of the segregated portfolio.

- A statement of account indicating the units held by the investors in the segregated portfolio along with the NAV of both the segregated portfolio and the main portfolio as of the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.

About UTI Mutual Fund

UTI Mutual Fund is a SEBI registered mutual fund whose Sponsors are State Bank of India, Punjab National Bank, Bank of Baroda and Life Insurance Corporation of India.

Mumbai
March 06, 2020

Registered Office: UTI Tower, 'Gn' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Phone: 022-66786666. For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor (IFA) for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form. **Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**