

Receipt of proceeds from Altico Capital India Ltd.

UTI Mutual Fund has received the partial payment of Rs. 12.30 crores from Altico Capital India Ltd on October 08, 2020 in UTI Credit Risk Fund (Segregated 13092019) and certain UTI's Fixed Term Income Funds which have an exposure to the said issuer.

The debt instruments of Altico Capital India Ltd. were downgraded to below investment grade by credit rating agencies. As per SEBI guidelines, the applicable UTI Mutual Fund schemes marked down their respective exposures to such instruments by 75% on September 13, 2019.

In case of UTI - Fixed Term Income Fund - Series XXVII - Plan II (1161 Days) and UTI Credit Risk Fund (Segregated 13092019), the recovery proceeds will be distributed to investors in proportion to investors' unit holdings.

In case of other UTI Fixed Term Income Funds, the recovery proceeds would get credited to the scheme which would be reflected in the respective NAV of the schemes.

This repayment shows our commitment towards our investors and we will continue our efforts in the best interest of the unit holders of our schemes.

About UTI Mutual Fund

UTI Mutual Fund is a SEBI registered mutual fund whose Sponsors are State Bank of India, Punjab National Bank, Bank of Baroda and Life Insurance Corporation of India.

Mumbai
October 09, 2020

Registered Office: UTI Tower, 'Gn' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Phone: 022-66786666. For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor (IFA) for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form. **Mutual Fund Investments are subject to market risks. Please read all scheme-related documents carefully.**