

Receipt of proceeds from Altico Capital India Ltd.

Certain UTI Mutual Fund schemes invested in debt instruments of Altico Capital India Ltd. that were downgraded to below investment grade by credit rating agencies on September 13, 2019. As per SEBI guidelines, the applicable UTI Mutual Fund schemes marked down their respective exposures to such instruments by 75% on September 13, 2019.

On December 30, 2019 Altico Capital India Ltd. distributed available cash to lenders in proportion to their respective overdue aggregate principal amount outstanding and interest accrued up to September 12, 2019.

In connection with the above, certain UTI Mutual Fund schemes received an aggregate amount of Rs 20.50 crores from Altico Capital India Ltd and such schemes accounted for their respective portion of such amount.

About UTI Mutual Fund

UTI Mutual Fund is a SEBI registered mutual fund whose Sponsors are State Bank of India, Punjab National Bank, Bank of Baroda and Life Insurance Corporation of India.

Mumbai
January 6, 2020

Registered Office: UTI Tower, 'Gn' Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051. Phone : 022-66786666. For more information please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund independent Financial Advisor (IFA) for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form. **Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**