

# UTI Value Opportunities Fund

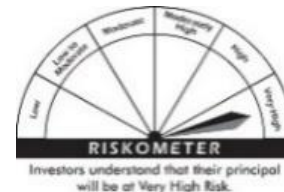
(An open ended equity scheme following a value investment strategy)

SCHEME CATEGORY	Large Cap Fund	Large & Mid Cap Fund	Multi Cap Fund	<b>Value Fund</b>	Mid Cap Fund
STOCK CONCENTRATION			Low Concentration (> 60 stocks)	<b>Moderate Concentration (40 - 60 stocks)</b>	High Concentration (<40 stocks)
INVESTMENT STYLE		Growth	Blend	<b>Value</b>	
RISK / REWARD POTENTIAL		LOWER RISK LOWER REWARD	MODERATE RISK MODERATE REWARD	<b>HIGHER RISK HIGH REWARD</b>	
BENCHMARK			S&P BSE 100	<b>Nifty 500</b>	Nifty LargeMidcap 250 Nifty Midcap 150

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment in equity instruments following a value investment strategy across the market capitalization spectrum

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them



**INVEST ANYTIME, ANYWHERE!**



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENT CAREFULLY.**

# About Our Equity Investment Team



**Vetri Subramaniam**  
Chief Investment Officer



**Ajay Tyagi, CFA**  
Head of Equity &  
Fund Manager



**Swati Kulkarni, CFA**  
Fund Manager



**Amit Premchandani**  
Fund Manager  
Banks, NBFCs



**Parag Chavan, CFA**  
Research Analyst  
Metals & Mining, Building  
Materials, Healthcare,  
Consumer Durables



**Akash Shah**  
Investment Associate



**V Srivatsa**  
Fund Manager



**Sharwan Goyal, CFA**  
Fund Manager



**Preethi R S**  
Research Analyst  
Auto Ancillaries,  
Insurance, HFC & NBFCs



**Ayush Jain**  
Investment Associate



**Sudhanshu Asthana**  
Fund Manager



**Kamal Gada**  
Fund Manager  
Overseas Investment  
Pharma, Fertilizer,  
Chemicals, Media



**Deepesh Agarwal**  
Research Analyst  
Capital Goods, Textiles  
Infra – Construction, Utilities



**Lokesh Kulthia**  
Investment Associate



**Ankit Agarwal**  
Fund Manager



**Vishal Chopda, CFA**  
Fund Manager  
FMCG, QSR, Retail,  
Telecom



**Pradnya S. Ganar**  
Research Analyst  
Cement, Sugar, Hotels



**Mahesh Vyas**  
Investment Associate



**Sachin Trivedi**  
Head of Research &  
Fund Manager



**Nitin Jain**  
Research Analyst  
IT, Internet Sector,  
Oil & Gas



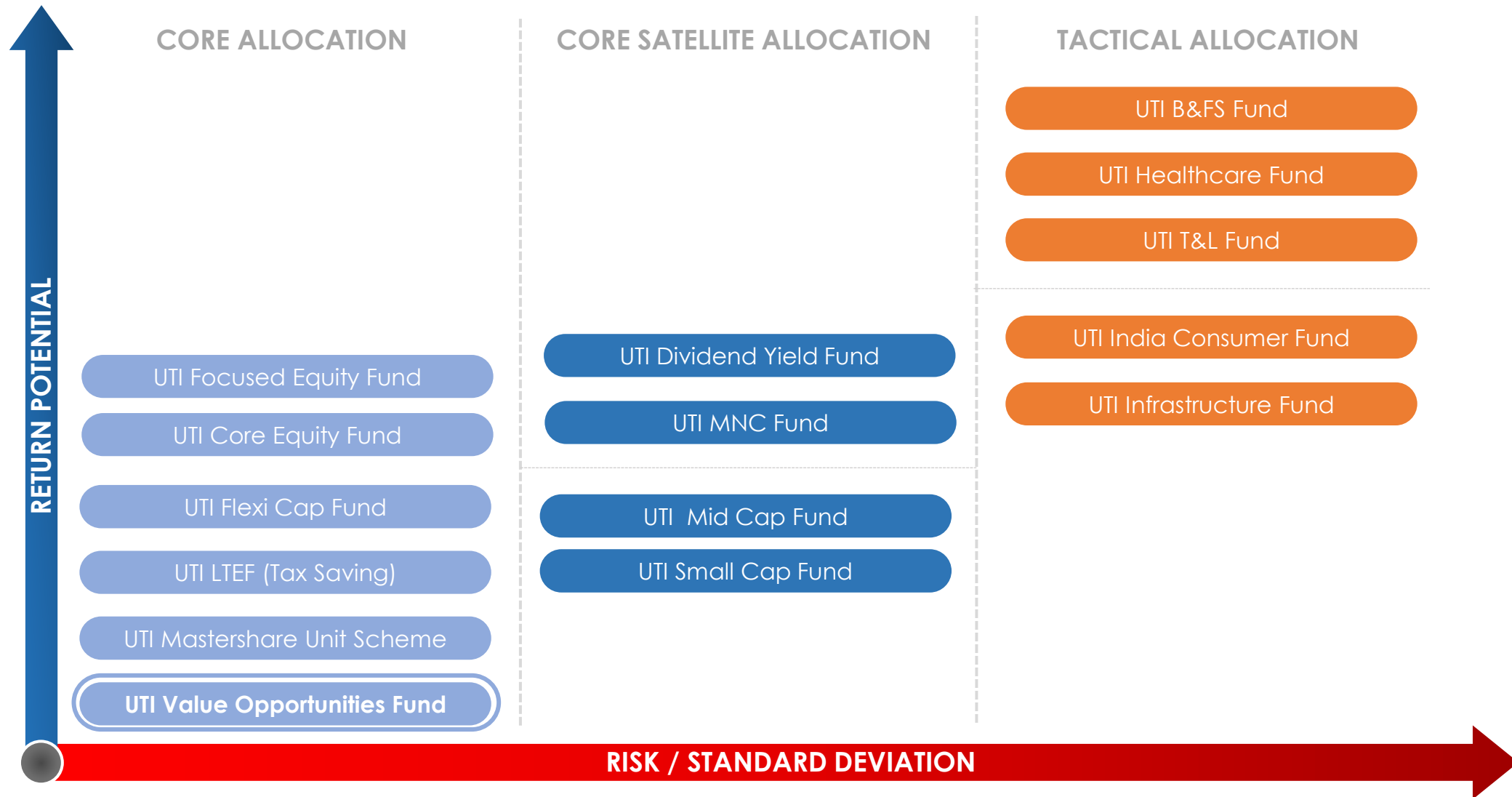
**Suraj Purohit**  
ESG Analyst

Data as of October 20, 2021. Collective MF work experience of the team is **over 235 Years**. Average work experience of fund managers is **over 17 Years**. Average work experience of research analysts is **over 6 Years** (based total work experience in Mutual Fund Industry). Collective overall experience of the team is **over 315 years**.  
MF – Mutual Fund; FMCG – Fast-Moving Consumer Goods; QSR – Quick Service Restaurants; IT – Information Technology; HFC – Housing Finance Company; NBFC – Non-banking Finance Company



*Haq, ek behtar zindagi ka.*

# Product Spectrum on Risk v/s Return Grid (Active Funds)



UTI LTEF (Tax Saving) – UTI Long Term Equity Fund (Tax Saving); UTI B&FS Fund – UTI Banking & Financial Services Fund; UTI T&L Fund – UTI Transportation & Logistics Fund

The above representation is only for understanding purpose, one should not constitute portfolio only based on the above and advised to approach their financial advisors based on the investors respective risk profile before making investment decisions.



Haq, ek behtar zindagi ka.

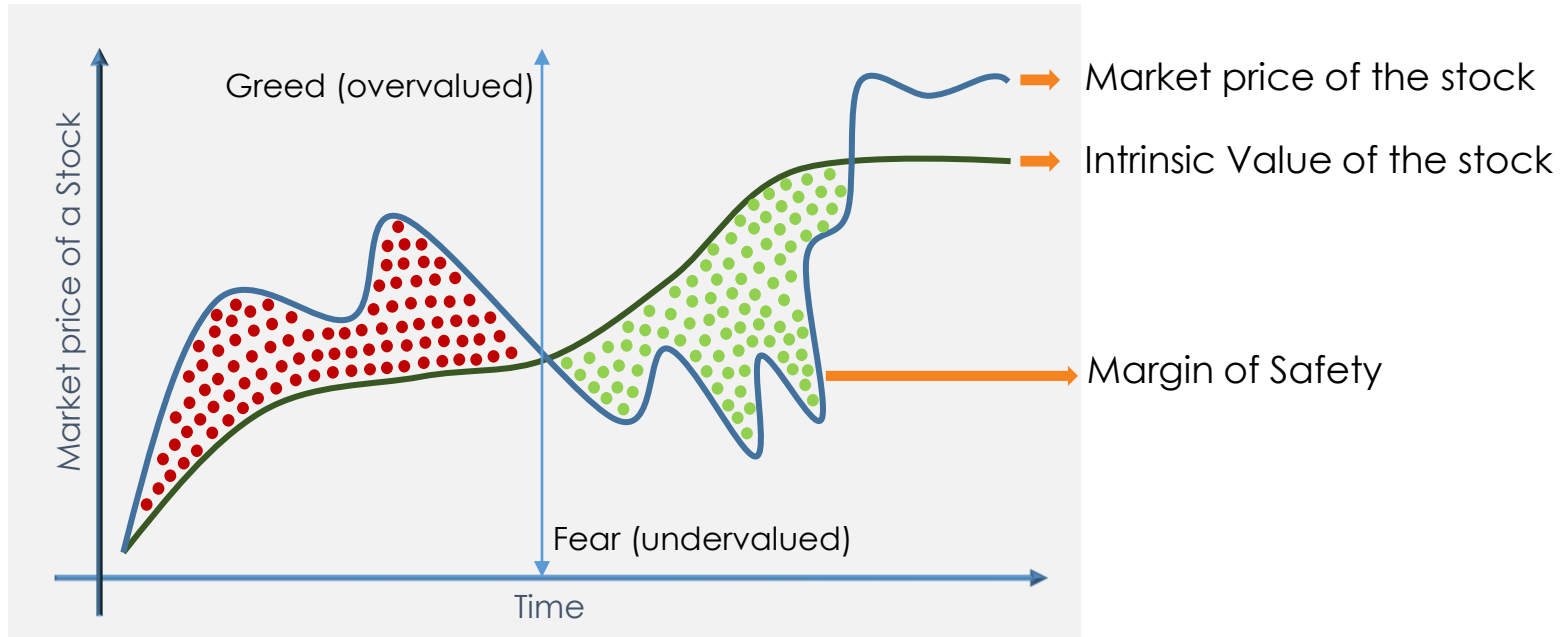
 **“Price”**: is what you pay

 **“Value”**: is what you get

- Warren Buffet

The essence is to find a balance between the two  
to maximize the return

# Margin of Safety



Margin of Safety: is the cushion that is created when the stock is trading below its intrinsic value.

Buying a stock at a discount to its intrinsic value would limit the downside

The key to margin of safety is identifying the “intrinsic value” of a stock

For each asset you're considering, you must have a strongly held view of its intrinsic value. When its price is below that value, it's generally a buy. When its price is higher, it's a sell. **In a nutshell, that's value investing.** – Howard Marks

# Determining Intrinsic Value

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- **Discounted cash flow**
  - Present value of future cash flows
- **Free cash flow yield**
  - Cash flow after working capital changes and capital investment
- **Earnings yield**
  - Inverse of Price Earnings ratio ( $100 / P/E$ )
- **Replacement value**
  - Current cost to build/replace an asset
- **Book value**
  - Net worth of the company adjusted for intangibles/amortization

# Investment Strategy

- **Blend of top-down** (sector concentration) & **bottom-up** (for stock picking)
- **Sector selection** – Focus on valuations
- **Stock selection** – A Barbell approach



**BUYING WHAT THE MARKET UNDERESTIMATES**

- **Flexibility** – To position across the market cap spectrum, based on valuations



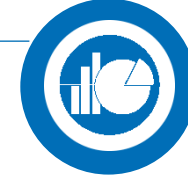
# Investment Framework

## Fund Digest

- The Fund looks to take aggressive sector positions. The positioning is based on valuation considerations and on medium term growth prospects.
- Within individual sectors we are guided more by the fundamental characteristics of the company
  - Companies with strong return ratios & healthy cash flows with an under appreciated growth potential
  - Companies where we believe cash flows or return ratios are likely to improve.
- The fund has flexibility to position itself more actively across the market cap spectrum. While the portfolio will have a large cap bias the small and midcap exposure could vary more widely based on valuation differentials.

## Sector Weights

35% or Benchmark plus 12%  
(Whichever is Lower)



## Stock Weights

Not more than 9.5% in a given stock and  
not more than 55% in the top 10 stocks



## Company Exposure

Not more than 7% of company's equity



## Cash Limit

10% of the portfolio



## Indicative Market Cap Exposure

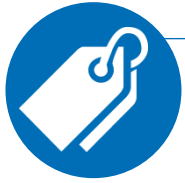
Biased towards Large Market Caps, with  
flexibility of exposure to Mid & Small Caps



Above limits are internal prudential norms



# UTI Value Opportunities Fund – Fund Facts



## Type of scheme

An open ended equity scheme following a value investment strategy

## Fund Inception

20th July, 2005



## Fund Manager



Mr. Vetri Subramaniam, B.Com, PGDM  
(Since Feb 2017)  
Mr. Amit Premchandani, CFA, CA, PGDM  
(Since Feb 2018)

## Benchmark

Nifty 500



## Minimum Investment



₹ 5,000/- and in multiples of ₹1/-  
Subsequent min. investment,  
₹1,000/- and in multiples of ₹1/-

## Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies across market capitalization spectrum.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Asset Allocation

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments	65	100	Medium to High
Debt and Money Market instruments including securitized debt <sup>#</sup>	0	35	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

<sup>#</sup>The fund may invest up to 50% of its debt portfolio in securitized debt.

## Fund Facts (contd.)



### Fund Snapshot

#### Fund Size:

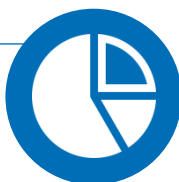
Monthly Avg. AuM : ₹ 6,622 Crores

Last Day AuM : ₹ 6,627 Crores

**No. of Unit Folios** : 4,65,557

### Market Capitalisation (%)

	Fund	BM
Large	: 69	78
Mid	: 20	15
Small	: 11	7



### Quantitative Indicators

	Fund	BM
Beta	: 0.95	1.00
SD (3 Years)	: 20.13%	20.74%
PTR (Annual)	: 13.00%	-
Sharpe Ratio	: 0.78	-



### No. of Stocks

57

### Portfolio Composition#



#### OCF

C1 : 88%

C2 : 12%

C3 : 0%

#### ROCE

R1 : 52%

R2 : 29%

R3 : 19%

Price to Book



Price to Earnings



Return on Equity



UTI Value Opportunities Fund Nifty 500

Active Share : 66.89%

### Top 5 / Top10 Stocks

34.98% / 47.48%



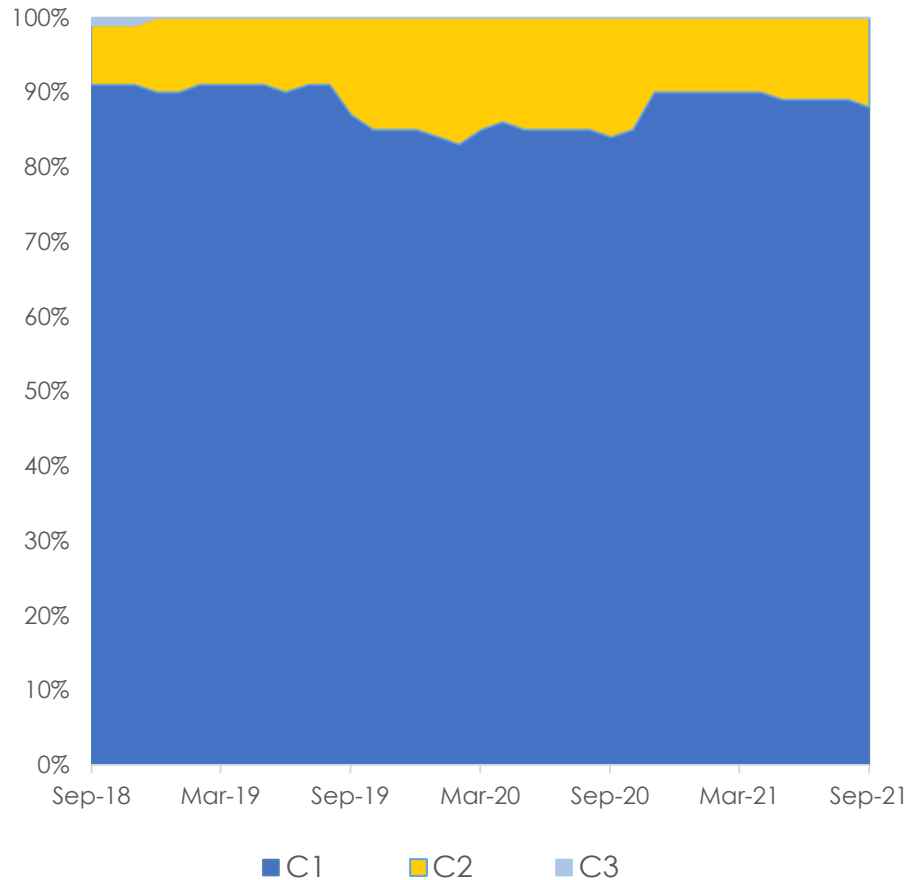
Avg. AuM – Average Asset under Management, BM – Benchmark, SD – Standard Deviation, PTR – Portfolio Turnover Ratio, Market cap – Market Capitalisation, ROCE – Return on Capital Employed. # Operating Cash Flow Tiers (C)- 3 Tiers based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing companies). RoCE/ Implied RoE Tiers (R) - 3 Tiers based on the previous 5 year average return on capital (for manufacturing companies & non-lending non banking finance companies (NBFCs)) & based on the previous 5 year average return on asset for banks & NBFCs (including housing finance companies). All data are as of September 30, 2021



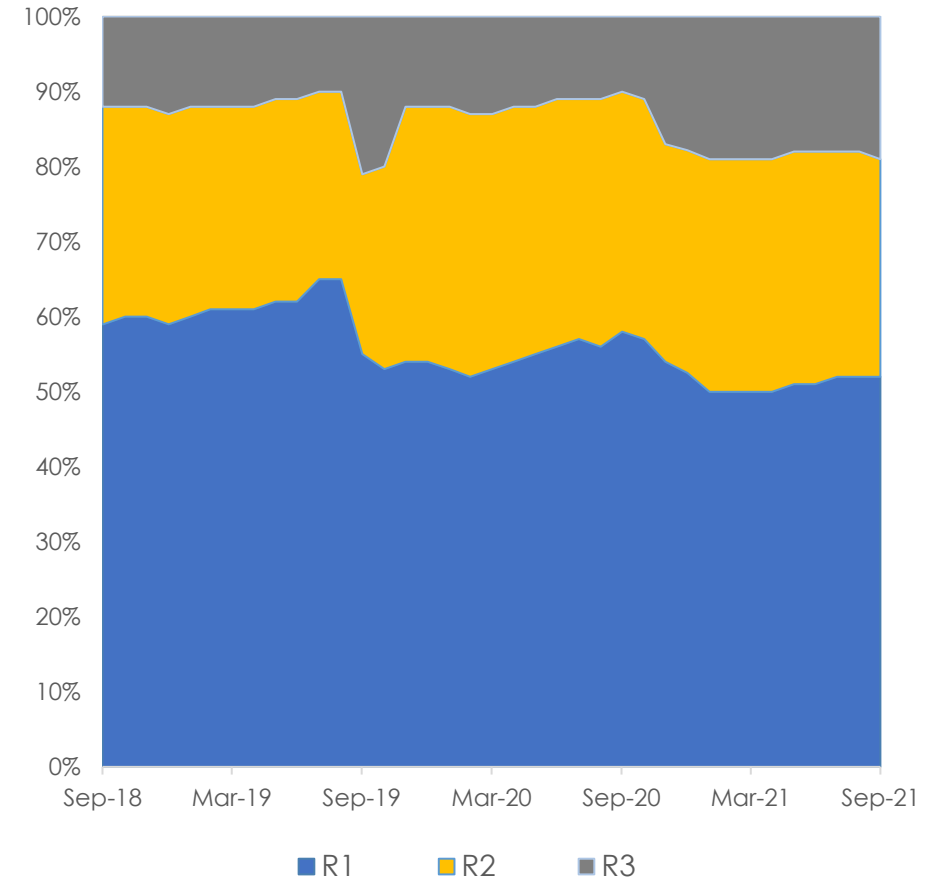
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# Long-term trend of portfolio composition

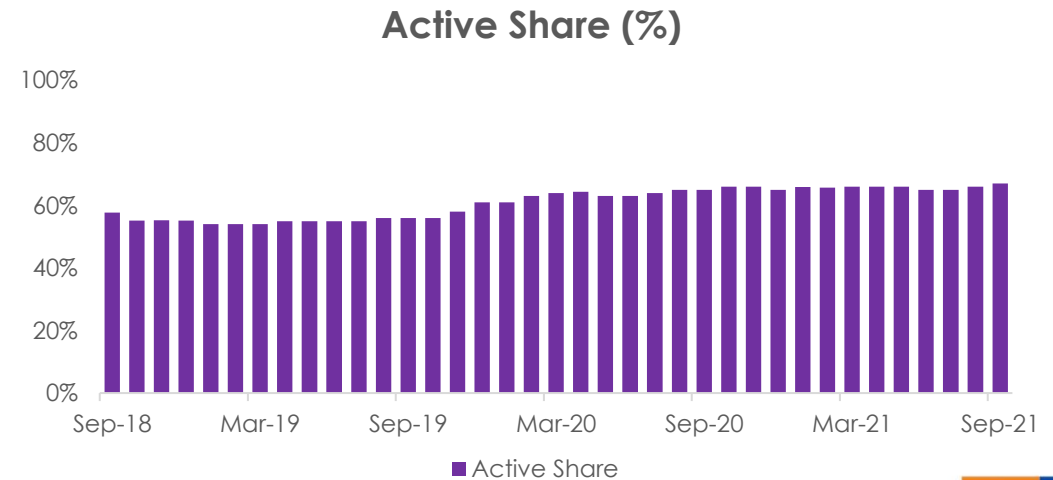
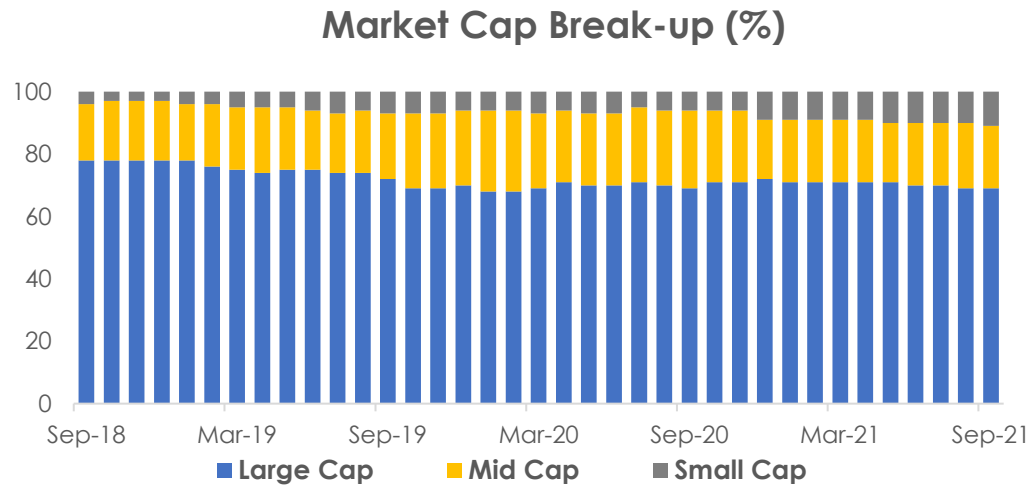
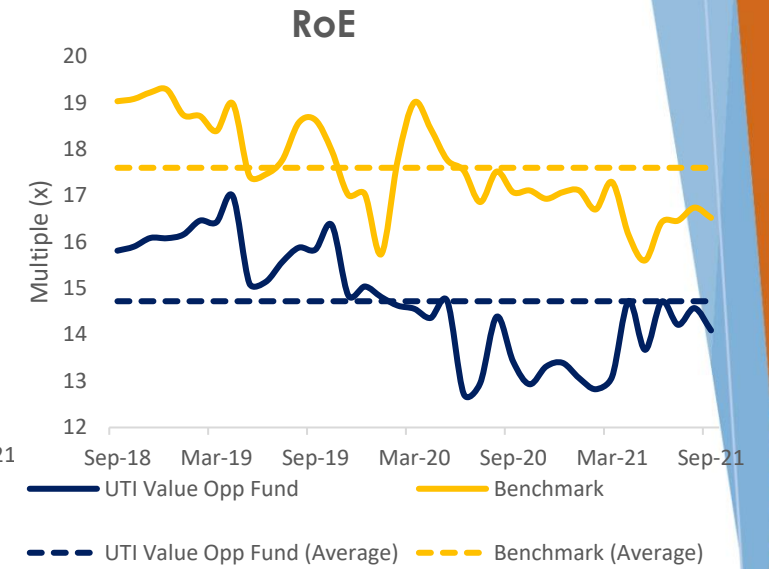
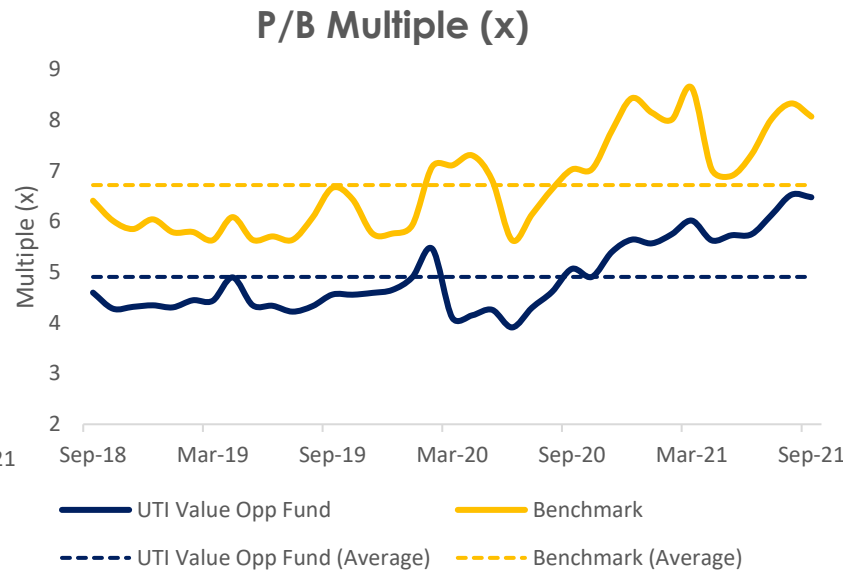
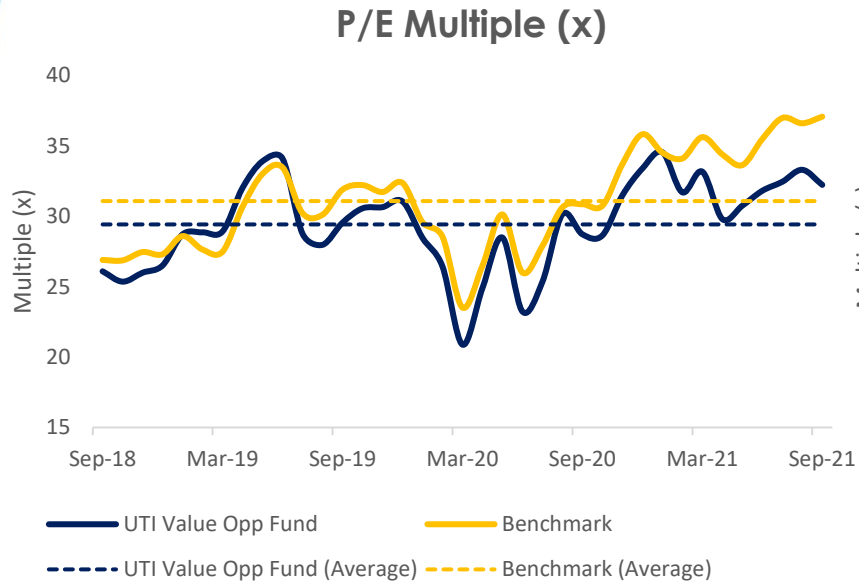
OCF Tier



RoCE Tier



# Long-term trend of portfolio composition (contd.)



## Sector-wise Portfolio Composition

	OCF (%)			RoCE (%)		
	C1	C2	C3	R1	R2	R3
<b>Sector Level</b>						
AUTOMOBILE	81	19	-	100	-	-
CEMENT & CEMENT PRODUCTS	100	-	-	-	100	-
CONSTRUCTION	80	20	-	-	100	-
CONSUMER GOODS	91	9	-	94	6	-
CONSUMER SERVICES	100	-	-	54	-	46
FERTILISERS & PESTICIDES	100	-	-	100	-	-
FINANCIAL SERVICES	-	-	-	36	33	31
HEALTHCARE SERVICES	40	60	-	40	-	60
INDUSTRIAL MANUFACTURING	100	-	-	47	53	-
IT	100	-	-	100	-	-
METALS	100	-	-	-	-	100
OIL & GAS	100	-	-	25	75	-
PHARMA	84	16	-	25	75	-
POWER	64	36	-	36	64	-
SERVICES	55	45	-	55	45	-
TELECOM	100	-	-	-	-	100
<b>Fund Level</b>						
<b>Portfolio</b>	<b>88</b>	<b>12</b>	<b>-</b>	<b>52</b>	<b>29</b>	<b>19</b>

## Barbell Approach: Preference for Valuations

Sector (Stock Count)	P/E		P/B		RoE	
	Low	High	Low	High	Low	High
Automobile (5)	16.10	56.60	4.00	6.70	8.60	21.40
Cement & Cement Products (1)	45.60		6.80		16.00	
Construction (4)	19.80	47.40	3.40	4.10	-	23.10
Consumer Goods (7)	14.10	69.80	3.60	15.60	-	36.30
Consumer Services (3)	-	32.18	3.50	37.40	-	18.20
Fertilizer & Pesticides (1)	17.50		4.50		28.10	
Financial Services (11)	18.50	49.00	1.40	13.40	7.60	70.40
Healthcare Services (1)	33.46		3.30		-	
Industrial Manufacturing (3)	32.60	90.30	4.30	9.50	-	14.20
Information Technology (3)	25.10	50.00	4.61	13.80	19.60	30.40
Oil & Gas (3)	5.30	34.30	1.30	9.70	12.00	35.90
Pharmaceuticals (7)	29.10	67.60	3.10	8.90	6.30	24.70

# Portfolio

## Equity Top 20 Holdings

STOCK NAME	SECTOR	% to NAV	Act. Wt %
ICICI BANK LTD	FINANCIAL SERVICES	8.75	4.52
INFOSYS LTD.	IT	8.73	3.32
HDFC BANK LIMITED	FINANCIAL SERVICES	8.38	2.30
AXIS BANK LTD.	FINANCIAL SERVICES	4.86	3.14
BHARTI AIRTEL LTD.	TELECOM	4.26	2.84
STATE BANK OF INDIA	FINANCIAL SERVICES	3.45	1.94
ITC LTD.	CONSUMER GOODS	2.47	0.67
TECH MAHINDRA LTD.	IT	2.29	1.54
EICHER MOTORS LTD	AUTOMOBILE	2.18	1.84
JUBILANT FOODWORKS	CONSUMER SERVICES	2.11	1.84
CIPLA LTD.	PHARMA	1.84	1.40
SUN PHARMA. INDUSTRIES	PHARMA	1.61	0.84
ADITYA BIRLA FASH. & RTL	CONSUMER SERVICES	1.58	1.51
BHARAT FORGE LTD.	IND. MANUFACTURING	1.56	1.40
ESCORTS LTD.	AUTOMOBILE	1.56	1.47
AJANTA PHARMA LTD.	PHARMA	1.55	1.50
MARUTI SUZUKI INDIA LTD.	AUTOMOBILE	1.54	0.69
L&T INFOTECH LTD	IT	1.52	1.29
C.G. CONSUMER ELEC	CONSUMER GOODS	1.45	1.20
GUJARAT GAS LTD	OIL & GAS	1.44	1.34

## Small Cap Holdings



STOCK NAME	SECTOR	% to NAV
KAJARIA CERAMICS LTD.	CONSUMER GOODS	1.40
CESC LTD.	POWER	1.38
KEC INTERNATIONAL	POWER	1.17
BRIGADE ENTERPRISES	CONSTRUCTION	1.15
MULTI COMM. EXCH.	FINANCIAL SERVICES	0.93
V.I.P. INDUSTRIES LTD.	CONSUMER GOODS	0.87
TEAMLEASE SERVICES	SERVICES	0.83
TIMKEN INDIA LTD.	IND. MANUFACTURING	0.58
HERITAGE FOODS LTD.	CONSUMER GOODS	0.57
CANFIN HOMES LTD.	FINANCIAL SERVICES	0.57
ERIS LIFESCIENCES LTD	PHARMA	0.52
CHALET HOTELS LTD	CONSUMER SERVICES	0.42
CAMS	FINANCIAL SERVICES	0.34
KNR CONSTRUCTIONS	CONSTRUCTION	0.26

Portfolio above shows Top 20 equity holdings under the scheme, for detailed portfolio visit [www.utimf.com](http://www.utimf.com)

Act. Wt % - Active Weight % (as compared to the Benchmark Index – Nifty 500)

Data as of September 30, 2021



Haq, ek behtar zindagi ka.



# Portfolio Snapshot

## Active Stock Position (As compared to Benchmark)



### Overweight (Top 5)

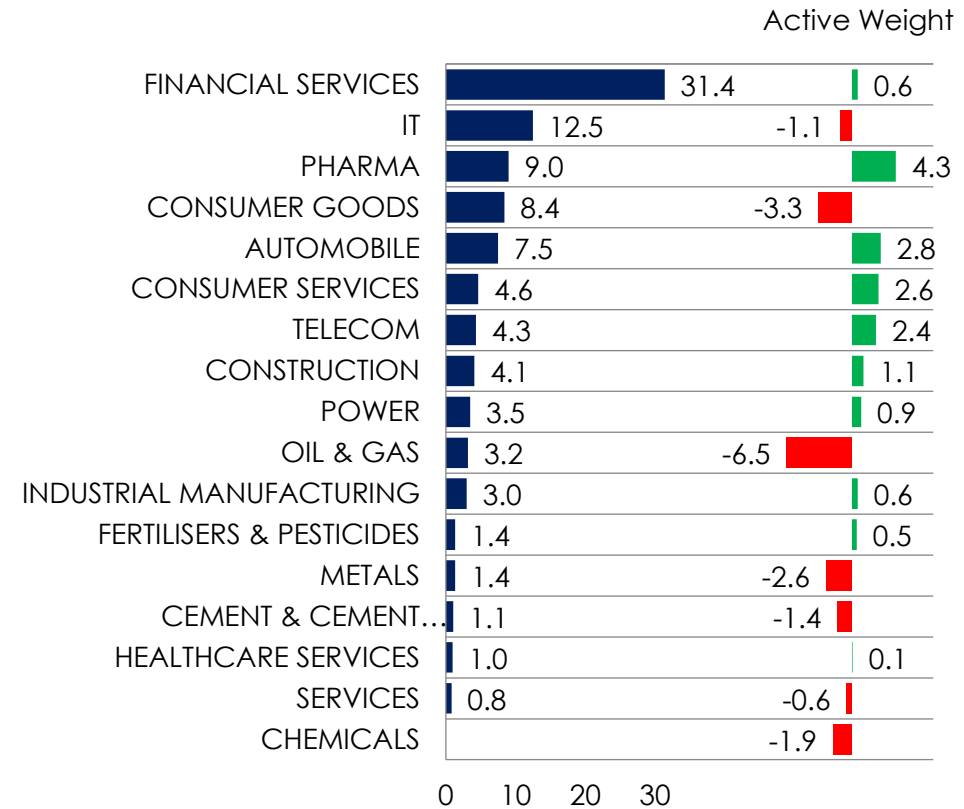
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BHARTI AIRTEL LTD.	TELECOM	4.26	2.84
HDFC BANK LIMITED	FINANCIAL SERVICES	8.38	2.30

STOCK NAME	SECTOR	% to NAV	Act. Wt %
RELIANCE INDUSTRIES LTD.	OIL & GAS	-	7.10
HDFC LTD.	FINANCIAL SERVICES	-	4.33
TATA CON. SERVICES LTD.	IT	-	3.41
KOTAK MAHINDRA BANK	FINANCIAL SERVICES	-	2.56
HINDUSTAN UNILEVER LTD	CONSUMER GOODS	-	2.10

### Underweight (Top 5)



## Sectoral Breakdown (%) (As compared to Benchmark)



■ UTI Value Opportunities Fund

# Portfolio Snippets

## Major Portfolio Changes (over the previous quarter)



### Increase in Allocation (Top 3 Stocks)

- CESC Ltd.
- HDFC Bank Ltd.
- Aditya Birla Fash. & Rtl.

- KNR Constructions
- Infosys Ltd.
- Tech Mahindra

### Decrease in Allocation (Top 3 Stocks)

### Increase in Allocation (Top 3 Sectors)

- Power
- Consumer Services
- Financial Services

- IT
- Services
- Construction

### Decrease in Allocation (Top 3 sectors)

### Stocks Entered

- Canfin Homes Ltd.
- Zomato Ltd.
- Symphony Ltd.
- G R Infraprojects Ltd.

### Stocks Exited

- Dr. Lal Pathlabs
- Interglobe Aviation

## Portfolio Commentary



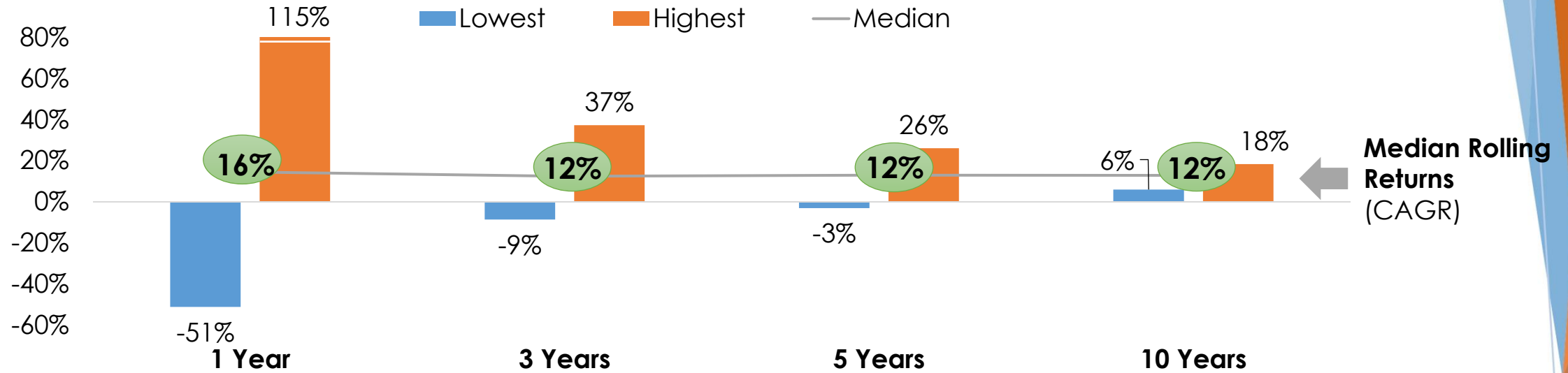
- The Fund has large active weights across specific names in Financials, as sector undergoes consolidation of market share in favor of large well-run banks. Sector is well placed to participate in the cyclical recovery on account of reasonable valuations. Large banks have high capital adequacy, healthy provisioning, and a strong liability franchise. Non lending exposure is across insurance, broking, exchanges with high RoEs and long runway for growth. Added small cap HFC as demand for residential housing is likely to pick up.
- Underweight in Consumer Goods is primarily led by valuations consideration. Prefer companies in the discretionary space with long runway of growth over staple companies where there is embedded growth expectations. Added exposure to leader in cooling solution with 50% + market share with strong return profile.
- Automobile sector has been under pressure with growth tapering down over last few years with PV most impacted, however, the sector is poised for cyclical uptick in volume growth. Replacement demand as well as preference for personal mobility would be a tailwind going forward. OEMs are largely cash rich with decent balance sheet, hence have ability to survive pandemic pressure.
- IT sector valuation is above average levels post recent run-up, the fund has reduced exposure largely on account of valuation as captured by implied growth, moving into significant premium to last decade delivered growth. We remain positive on business dynamics given its resilient business model, decent deal flow, healthy cash flow profile and high FCF yields.
- The Fund has underweight position in Energy. However, within that there is significantly overweight position in Gas & Power utilities. Supply addition is muted and improving utilization should drive profitability higher. Trimmed exposure to gas player after sharp up move.
- The Fund has maintained large overweight position in Pharma, valuations are now broadly in-line with long-term averages. Continue to remain positive on growth and profitability in the domestic market and focus will shift to growth in US market from new product launches in specialty segment. Exited diagnostic player on account of steep valuation.
- Remained positive in broader construction segment as the fund expects revival in real estate driven by low interest rates and fiscal relief by state govt. Residential real estate sale velocity as well as pricing should inch-up while valuation are reasonable, leverage is limited, and cycle seems to have bottomed out. Prefer domestic construction over domestic capital goods in the overall capex theme.



Haq, ek behtar zindagi ka.

# Rolling Return Analysis

## Rolling Returns of UTI Value Opportunities Fund – 15 Years



Probability of -ve Returns	22.0%	1.4%	0.7%	0.0%
Over 8%	61.6%	75.5%	83.6%	96.7%

Rolling Returns with daily frequency of UTI Value Opportunities Fund at difference time frame as mentioned above.  
CAGR – Compounded Annual Growth Rate: Data period: September 30, 2006 to September 30, 2021. Different plans have a different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future.

# Performance Track Record

## Fund Performance UTI Value Opportunities Fund Vs Benchmark as of 30/09/2021

Period	Fund Performance Vs Benchmark			Growth of ₹ 10,000/-		
	Scheme Returns (%)	B: Nifty 500 TRI (%)	AB: Nifty 50 TRI (%)	Scheme Returns (₹)	B: Nifty 500 TRI (₹)	AB: Nifty 50 TRI (₹)
1 Year	61.61	62.87	58.54	16,161	16,287	15,854
3 Years	19.24	19.48	18.61	16,962	17,065	16,694
5 Years	14.96	16.61	16.81	20,086	21,571	21,756
Since Inception	15.29	14.69	14.98	1,00,353	92,215	96,068

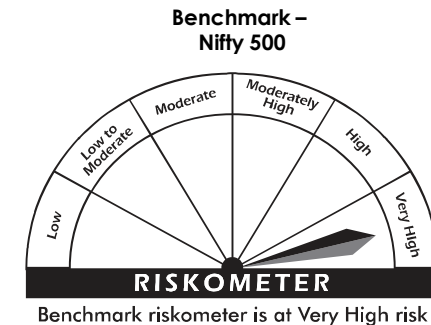
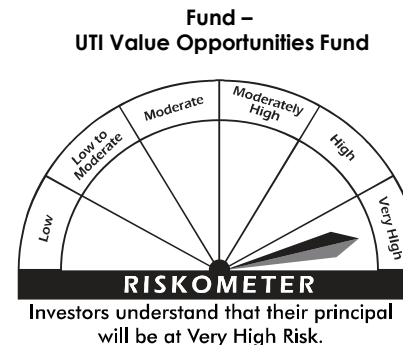
B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

Past performance may or may not be sustained in future. Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI Value Opportunities Fund: May 20, 2005. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mr. Vetri Subramaniam since Feb-2017 and Mr. Amit Premchandani since Feb-2018. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. When scheme/additional benchmark returns are not available, they have been shown as N/A.

### This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investment in equity instruments following a value investment strategy across the market capitalization spectrum

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them



#Risk-o-meter for the fund is based on the portfolio ending September 30, 2021. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>

# Performance Track Record

## SIP Performance UTI Value Opportunities Fund Vs Benchmark as of 30/09/2021

Period	Investment Amount	Fund Performance Vs Benchmark			Growth of ₹ 10,000/-		
		Scheme Returns (%)	B: Nifty 500 TRI (%)	AB: Nifty 50 TRI (%)	Scheme Returns (₹)	B: Nifty 500 TRI (₹)	AB: Nifty 50 TRI (₹)
1 Year	1,20,000	1,50,196	1,52,515	1,49,744	49.87	53.93	49.08
3 Years	3,60,000	5,60,525	5,62,660	5,45,708	31.00	31.29	28.99
5 Years	6,00,000	9,98,993	10,07,135	10,00,975	20.51	20.85	20.59
7 Years	8,40,000	15,12,108	15,77,342	15,57,856	16.50	17.68	17.34
10 Years	12,00,000	26,70,966	28,90,886	27,76,317	15.29	16.76	16.01
15 Years	18,00,000	59,29,569	57,59,285	55,18,369	14.55	14.21	13.72
Since Inception	19,40,000	70,51,330	67,84,174	65,53,092	14.48	14.07	13.70

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. \*Since inception for above mentioned schemes is taken for the period December 2004 to September 2021 (Since SIP facility was introduced in November 2004. Past performance may or may not be sustained in future.

### Performance of other funds managed by the fund manager - Mr. Amit Premchandani

Scheme	Inception Date	Managing the Fund Since	Benchmark	1 Year (%)		3 Years (%)		5 Years (%)	
				Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
UTI Banking and Financial Services Fund	07-Apr-04	Jun-14	Nifty Bank	72.38	73.17	11.04	20.58	9.39	18.81

Mr. Amit Premchandani manages 2 open-ended schemes of UTI Mutual Fund.

### Performance of other funds managed by the fund manager - Mr. Vetri Subramaniam

Scheme	Inception Date	Managing the Fund Since	Benchmark	1 Year (%)		3 Years (%)		5 Years (%)	
				Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
UTI LTFE (Tax Saving)*	15-Dec-99	Sep-17	Nifty 500	64.71	62.87	20.60	19.48	15.68	16.61
UTI CCF – Savings Plan*	12-July-93	May-19	CRISIL Short Term Debt Hybrid 60+40	27.82	25.85	9.68	13.79	8.32	11.82
UTI CCF – Investment Plan*	30-Jan-08	May-19	Nifty 500	64.15	62.87	18.65	19.48	15.84	16.61

Mr. Vetri Subramaniam manages 4 open-ended schemes of UTI Mutual Fund. \*Along with Mr. Vishal Chopda. They manage the equity portion of UTI CCF - Saving Plan

- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Option (Regular Plan).
- Date of allotment in the scheme/plan has been considered for inception date.
- All data as of 30 September, 2021.



Haq, ek behtar zindagi ka.

# Why Invest in UTI Value Opportunities Fund?











- The Fund looks to take aggressive sector positions, based on valuation considerations and on medium term growth prospects
- Potential for outperformance over plain vanilla equity funds, which are more diversified but at the same time minimise the risk arising from pure sector funds while generating a reasonable return
- The fund has the flexibility to operate across the market cap spectrum following the “Value” style of investment. While the portfolio will have a large cap bias the midcap exposure could vary more widely based on valuation differentials

## Suitable for:

- Investors who would like to build on their core portfolio holding
- Investors looking for reasonable outperformance over plain vanilla equity funds over medium to long term



# Product Label

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
<b>UTI Mastershare Unit Scheme</b> (Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity instruments of large cap companies</li> </ul>	
<b>UTI Core Equity Fund</b> (Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity instruments of both large cap and mid cap companies</li> </ul>	
<b>UTI Mid Cap Fund</b> (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in mid cap companies</li> </ul>	
<b>UTI Value Opportunities Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments following a value investment strategy across the market capitalization spectrum</li> </ul>	
<b>UTI Flexi Cap Fund</b> (Flexi Cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum</li> </ul>	
<b>UTI Small Cap Fund</b> Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of small cap companies</li> </ul>	
<b>UTI Dividend Yield Fund</b> (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in dividend yielding equity and equity related securities</li> </ul>	
<b>UTI Focused Equity Fund</b> (Focused Fund- An open ended equity scheme investing in maximum 30 stocks across market caps)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities across market capitalisation in maximum 30 stocks</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Product Label

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
<b>UTI Infrastructure Fund</b> (An open ended equity scheme following the Infrastructure theme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of companies forming part of the infrastructure sector</li> </ul>	
<b>UTI MNC Fund</b> (An open ended equity following the theme of investing predominantly in equity and equity related securities of Multi-National Companies)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of Multi-National companies</li> </ul>	
<b>UTI India Consumer Fund</b> (An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity instruments of companies that are expected to benefit from of the changing consumer aspirations, changing lifestyle and growth of consumption</li> </ul>	
<b>UTI Banking and Financial Services Fund</b> (An open ended equity scheme investing in Banking and Financial Services Sector)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of companies engaged in banking and financial services activities.</li> </ul>	
<b>UTI Healthcare Fund</b> (An open ended equity scheme investing in the Healthcare Services Sector)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities in the Healthcare Services sector.</li> </ul>	
<b>UTI Transportation and Logistics Fund</b> (An open ended equity scheme investing in transportation and logistics sector)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related securities of the companies engaged in the transportation and logistics sector</li> </ul>	
<b>UTI Long Term Equity Fund (Tax Saving)</b> (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity instruments of companies that are believed to have growth potential</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Thank You

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



*Haq, ek behtar zindagi ka.*