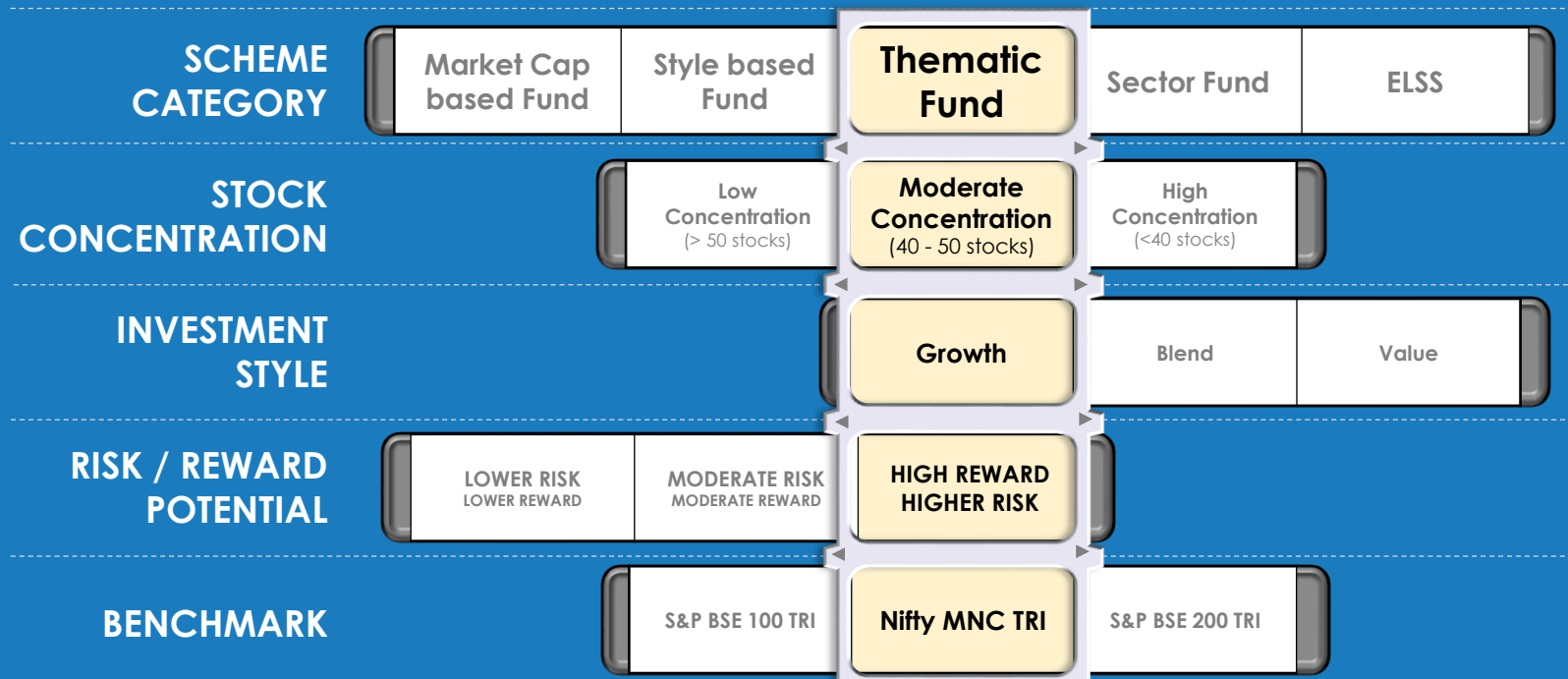


UTI MNC Fund

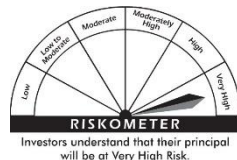
(An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities of Multi-National companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them



INVEST ANYTIME, ANYWHERE!



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

About Our Equity Investment Team



Vetri Subramaniam
Chief Investment Officer



Ajay Tyagi, CFA
Head of Equity &
Fund Manager



Swati Kulkarni, CFA
Fund Manager



Sharwan Goyal, CFA
Fund Manager



Preethi R S
Research Analyst
Auto Ancillaries,
Insurance, HFC & NBFCs



Akash Shah
Investment Associate



V Srivatsa
Fund Manager



Kamal Gada
Fund Manager
Overseas Investment
Pharma, Fertilizer,
Chemicals, Media



Deepesh Agarwal
Research Analyst
Capital Goods, Textiles
Infra – Construction, Utilities



Ayush Jain
Investment Associate



Ankit Agarwal
Fund Manager



Vishal Chopda, CFA
Fund Manager
FMCG, QSR, Retail,
Telecom



Pradnya S. Ganar
Research Analyst
Cement, Sugar, Hotels



Lokesh Kulthia
Investment Associate



Sachin Trivedi
Head of Research &
Fund Manager



Nitin Jain
Research Analyst
IT, Internet Sector,
Oil & Gas



Suraj Purohit
ESG Analyst



Mahesh Vyas
Investment Associate



Amit Premchandani
Fund Manager
Banks, NBFCs



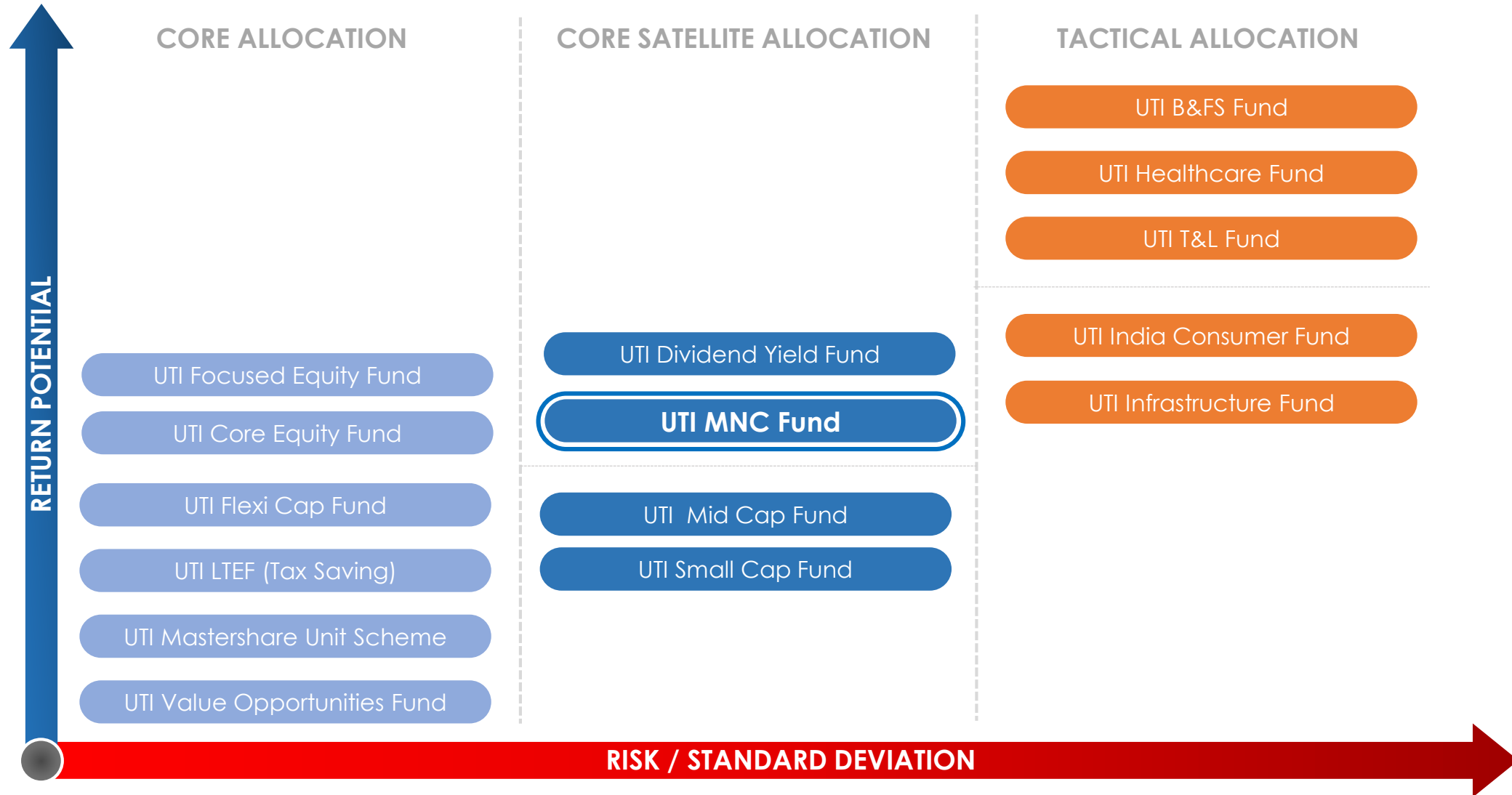
Parag Chavan, CFA
Research Analyst
Metals & Mining, Building
Materials, Healthcare,
Consumer Durables

Data as of December 31, 2021. Collective MF work experience of the team is **over 220 Years**. Average work experience of fund managers is **over 15 Years**. Average work experience of research analysts is about **6 Years** (based total work experience in Mutual Fund Industry). Collective overall experience of the team is **over 295 years**. MF – Mutual Fund; FMCG – Fast-Moving Consumer Goods; QSR – Quick Service Restaurants; IT – Information Technology; HFC – Housing Finance Company; NBFC – Non-banking Finance Company



Haq, ek behtar zindagi ka.

Product Spectrum on Risk v/s Return Grid (Active Funds)



UTI LTEF (Tax Saving) – UTI Long Term Equity Fund (Tax Saving); UTI B&FS Fund – UTI Banking & Financial Services Fund; UTI T&L Fund – UTI Transportation & Logistics Fund

The above representation is only for understanding purpose, one should not constitute portfolio only based on the above and advised to approach their financial advisors based on the investors respective risk profile before making investment decisions.

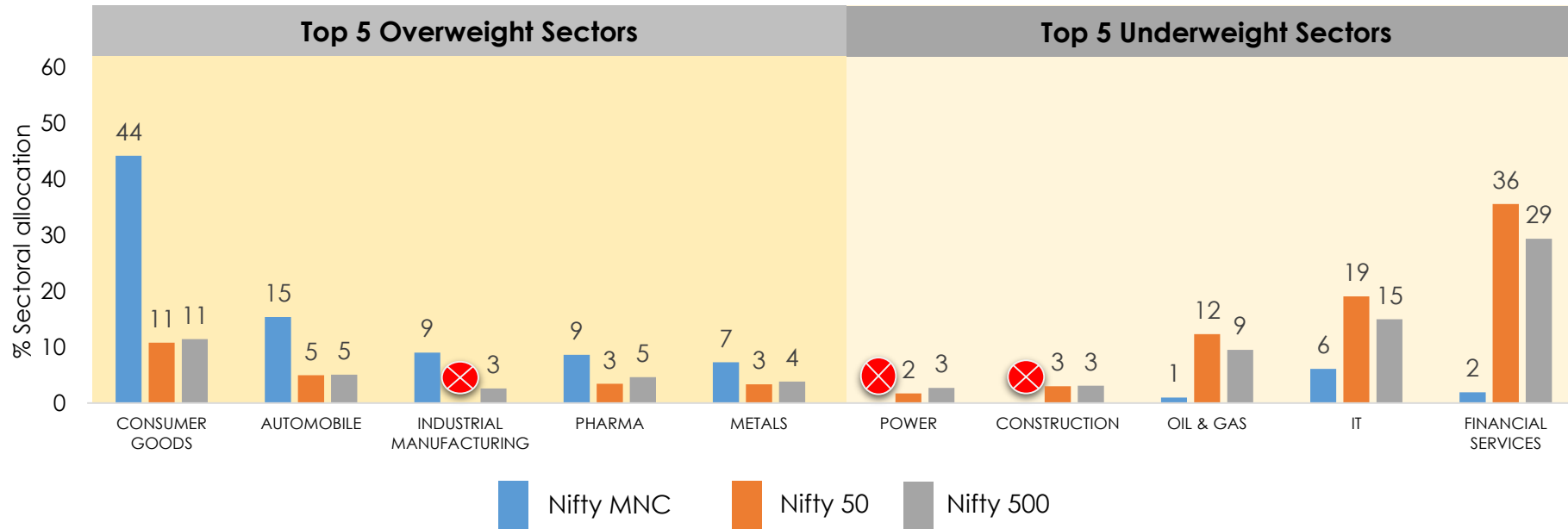


Haq, ek behtar zindagi ka.

MNC offers a Unique Sector Composition

- **Nifty MNC Index** has a unique sector composition
- Most Indian indices are strongly correlated due to similar sector composition

INDICES SECTORAL WEIGHTAGE



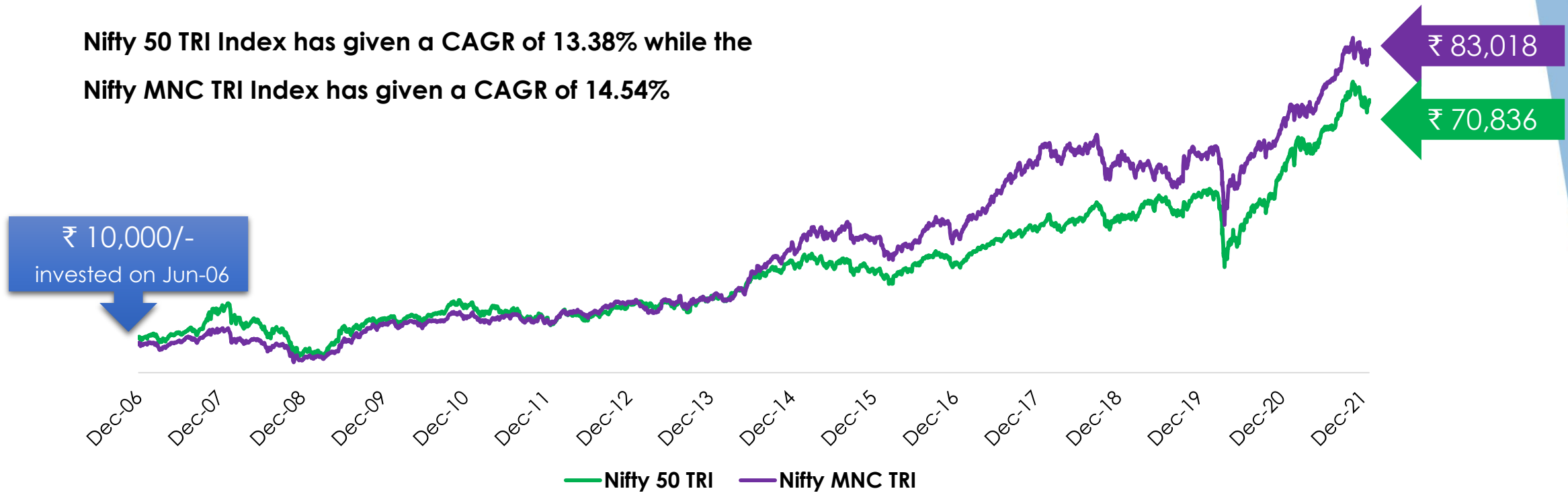
Nifty MNC index has a differentiated sector allocation compared with Diversified Equity indices



Haq, ek behtar zindagi ka.

Nifty MNC Index has outperformed diversified portfolio

Nifty 50 TRI Index has given a CAGR of 13.38% while the Nifty MNC TRI Index has given a CAGR of 14.54%

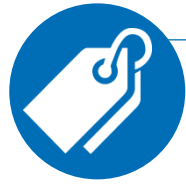


3 Years Rolling Returns

Indices / Period	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Nifty MNC TRI	8.94%	7.77%	26.86%	19.41%	16.92%	20.01%	15.20%	14.40%	3.52%	12.95%
Nifty 50 TRI	5.54%	2.14%	22.94%	11.68%	10.39%	9.66%	12.47%	15.65%	11.30%	18.27%

- 1** Portfolio construction driven by the “wide economic moat”
- 2** Focus on Quality, Growth and Relative Valuation
- 3** Emphasis on High ROE, efficient capital allocation and cash flows
- 4** Open to invest in good companies in bad times with a potential to improve financials
- 5** Active weights with an aim to generate superior risk adjusted returns

UTI MNC Fund – Fund Facts



Type of scheme

An open ended equity scheme following the theme of investing predominantly in equity and equity related securities of Multi-National Companies

Fund Inception

29th May, 1998



Fund Manager

Swati Kulkarni, CFA, MFM (NMIMS)
(June 2004)
Total Experience: 34 Years

Benchmark

Nifty MNC TRI



Minimum Investment

₹ 5,000/- and in multiples of ₹ 1/-
Subsequent min. investment,
₹ 1,000/- and in multiples of ₹ 1/-

Investment Objective

The primary objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of multinational companies.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Asset Allocation

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum Allocation (%)	Maximum Allocation (%)	
Equity and equity related instruments (minimum 80% of the total assets would be in equity and equity related instruments of multi-national corporations/ companies)	80	100	Medium to High
Debt and Money Market instruments including securitized debt [#]	0	20	Low to Medium
Units issued by REITs & InvITs	0	10	Medium to High

[#]The fund may invest up to 50% of its debt portfolio in securitized debt.

Fund Facts (contd.)



Fund Snapshot

Fund Size:

Monthly Avg. AuM : ₹ 2,537 Crores
 Last Day AuM : ₹ 2,584 Crores

No. of Unit Folios : 1,64,024

Market Capitalisation (%)

	Fund	BM
Large	: 47	65
Mid	: 46	34
Small	: 7	1



Quantitative Indicators

	Fund	BM
Beta	: 0.87	1.00
SD (3 Years)	: 16.77%	18.71%
PTR (Annual)	: 1.00%	-
Sharpe Ratio	: 0.46	-



No. of Stocks

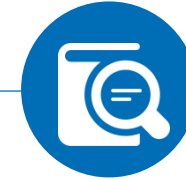
38

Top 5 / Top10 Stocks

33.51% / 54.86%



Portfolio Composition#



OCF

C1 : 98%
 C2 : 1%
 C3 : 1%

ROCE

R1 : 81%
 R2 : 17%
 R3 : 2%

Price to Book



Price to Earnings



Return on Equity



UTI MNC Fund (Blue Pin) | Nifty MNC (Yellow Pin)

Active Share : 40.76%



Top 5 Sectors

85.56%

Outside Benchmark

22.78%



Avg. AuM – Average Asset under Management, SD – Standard Deviation, PTR – Portfolio Turnover Ratio, Market cap – Market Capitalisation, RoCE – Return on Capital Employed. # Operating Cash Flow Tiers (C)- 3 Tiers based on the number of years in which they have generated positive operating cash flows in the previous 5 years (for manufacturing cos). ROCE/implied ROE Tiers (R) - 3 Tiers based on the previous 5 year average return on capital (for manufacturing cos) & consistency in implied ROE (RoA X Leverage) for financials over 5 years. Price to Book, Price to Earnings, Return on Equity, Market Cap values are arrived based on Weighted Average method. All data are as of December 31, 2021

Portfolio

Equity Top 20 Holdings

STOCK NAME	SECTOR	% to NAV	Act. Wt %
MPHASIS LTD	IT	8.05	3.46
MARUTI SUZUKI INDIA LTD.	AUTOMOBILE	6.88	-3.16
NESTLE INDIA LTD.	CONSUMER GOODS	6.82	-3.23
HINDUSTAN UNILEVER LTD	CONSUMER GOODS	6.10	-3.99
AMBUJA CEMENTS LTD.	CEMENT &	5.66	1.12
HONEYWELL AUTOMATION	IND. MANUFACTURING	5.01	3.48
UNITED SPIRITS LTD.	CONSUMER GOODS	4.58	0.20
P&G HYGIENE & HEL	CONSUMER GOODS	4.05	1.67
GRINDWELL NORTON LTD.	IND. MANUFACTURING	3.93	3.93
BRITANNIA INDUSTRIES LTD.	CONSUMER GOODS	3.78	-3.19
UNITED BREWERIES LTD.	CONSUMER GOODS	3.46	1.60
WHIRLPOOL OF INDIA LTD.	CONSUMER GOODS	3.26	2.34
SCHAEFFLER INDIA LTD	IND. MANUFACTURING	3.16	3.16
SKF INDIA LTD.	IND. MANUFACTURING	3.13	3.13
CUMMINS INDIA LTD.	IND. MANUFACTURING	2.96	0.86
ABBOTT INDIA LTD.	PHARMA	2.74	1.04
SANOFI INDIA LTD.	PHARMA	2.70	1.51
BOSCH LTD.	AUTOMOBILE	2.42	-0.01
SIEMENS INDIA LTD.	IND. MANUFACTURING	2.36	-1.08
ORACLE FINANCIAL SERVICES	IT	2.13	0.62

Unique Stocks (As compared to Benchmark)



STOCK NAME	SECTOR	% to NAV
GRINDWELL NORTON LTD.	IND. MANUFACTURING	3.93
SCHAEFFLER INDIA LTD	IND. MANUFACTURING	3.16
SKF INDIA LTD.	IND. MANUFACTURING	3.13
BAYER CROPSCIENCE LTD.	FERTILISERS & PESTICIDES	2.08
HDFC AMC LTD.	FINANCIAL SERVICES	1.37
CRISIL LTD.	FINANCIAL SERVICES	1.21
NIPPON LIFE INDIA ASSET MGT	FINANCIAL SERVICES	1.11
ICICI PRU LIFE INSURANCE	FINANCIAL SERVICES	1.08
MAHINDRA CIE AUTOMOTIVE	IND. MANUFACTURING	0.98
TIMKEN INDIA LTD.	IND. MANUFACTURING	0.97
GILLETTE INDIA LTD.	CONSUMER GOODS	0.55
PROCTOR & GAMBLE HEALTH	PHARMA	0.54
FORTIS HEALTHCARE LTD.	HEALTHCARE SERVICES	0.51
GE POWER INDIA LTD.	IIND. MANUFACTURING	0.49
AKZO NOBEL INDIA LTD.	CONSUMER GOODS	0.43
HUHTAMAKI INDIA LIMITED	IND. MANUFACTURING	0.27
GE T&D INDIA LTD.	IND. MANUFACTURING	0.16

Portfolio above shows Top 20 equity holdings under the scheme, for detailed portfolio visit www.utimf.com
Act. Wt % - Active Weight % (as compared to the Benchmark Index – Nifty MNC)
Data as of December 31, 2021

Portfolio Snapshot

Active Stock Position (As compared to Benchmark)



Overweight (Top 5)

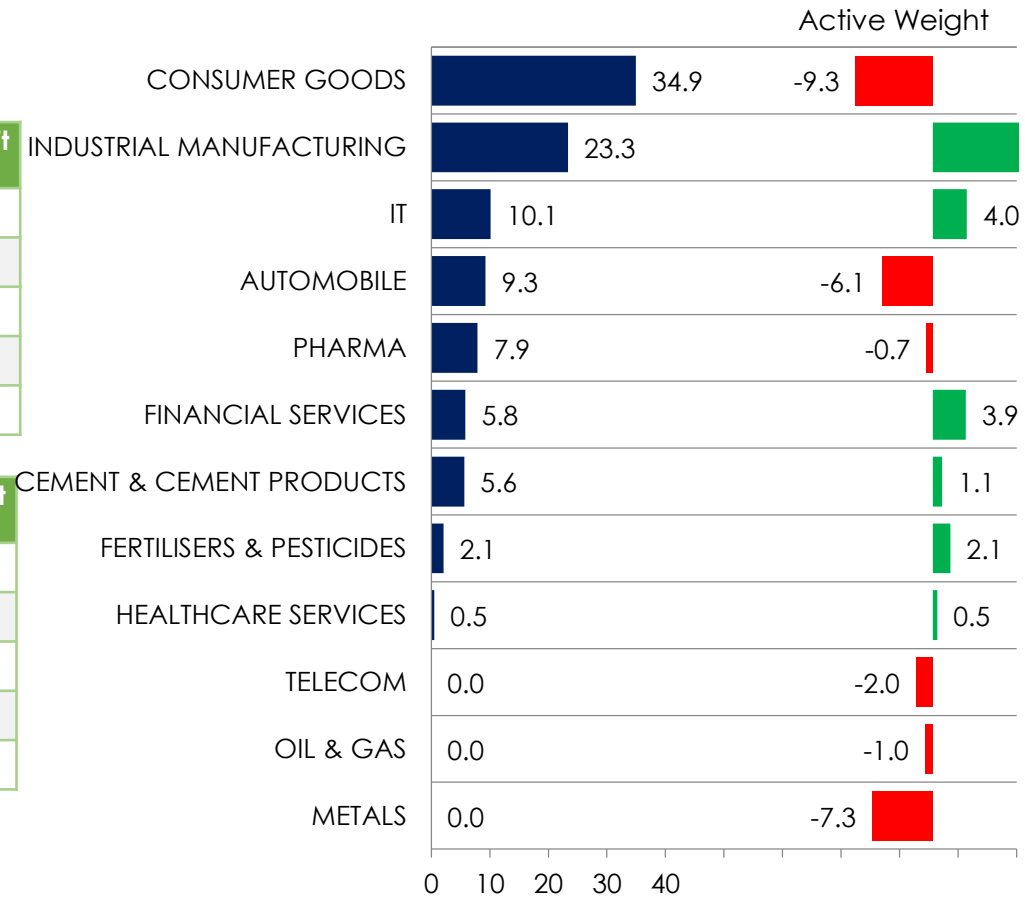
STOCK NAME	SECTOR	% to NAV	Act. Wt %
GRINDWELL NORTON LTD.	IND. MANUFACTURING	3.93	3.93
HONEYWELL AUTOMATION	IND. MANUFACTURING	5.01	3.48
MPHASIS LTD	IT	8.05	3.46
SCHAEFFLER INDIA LTD	IND. MANUFACTURING	3.16	3.16
SKF INDIA LTD.	IND. MANUFACTURING	3.13	3.13

STOCK NAME	SECTOR	% to NAV	Act. Wt %
VEDANTA LTD	METALS		6.29
HINDUSTAN UNILEVER LTD	CONSUMER GOODS	6.10	3.74
COLGATE PALMOLIVE INDIA	CONSUMER GOODS		3.58
NESTLE INDIA LTD.	CONSUMER GOODS	6.82	3.32
BRITANNIA INDUSTRIES	CONSUMER GOODS	3.78	3.23

Underweight (Top 5)



Sectoral Breakdown (%) (As compared to Benchmark)



■ UTI - MNC Fund



Haq, ek behtar zindagi ka.

Portfolio Snippets

Major Portfolio Changes (over the previous quarter)



Increase in Allocation

- Whirlpool of India Ltd.
- Proctor & Gamble Health

- Schaeffler India Ltd.
- Nestle India Ltd.
- Hindustan Unilever Ltd.

Decrease in Allocation (Top 3 Stocks)

Increase in Allocation

- N/A

- Consumer Goods
- Cement
- IT

Decrease in Allocation



Stocks Entered

- N/A



Stocks Exited

- N/A

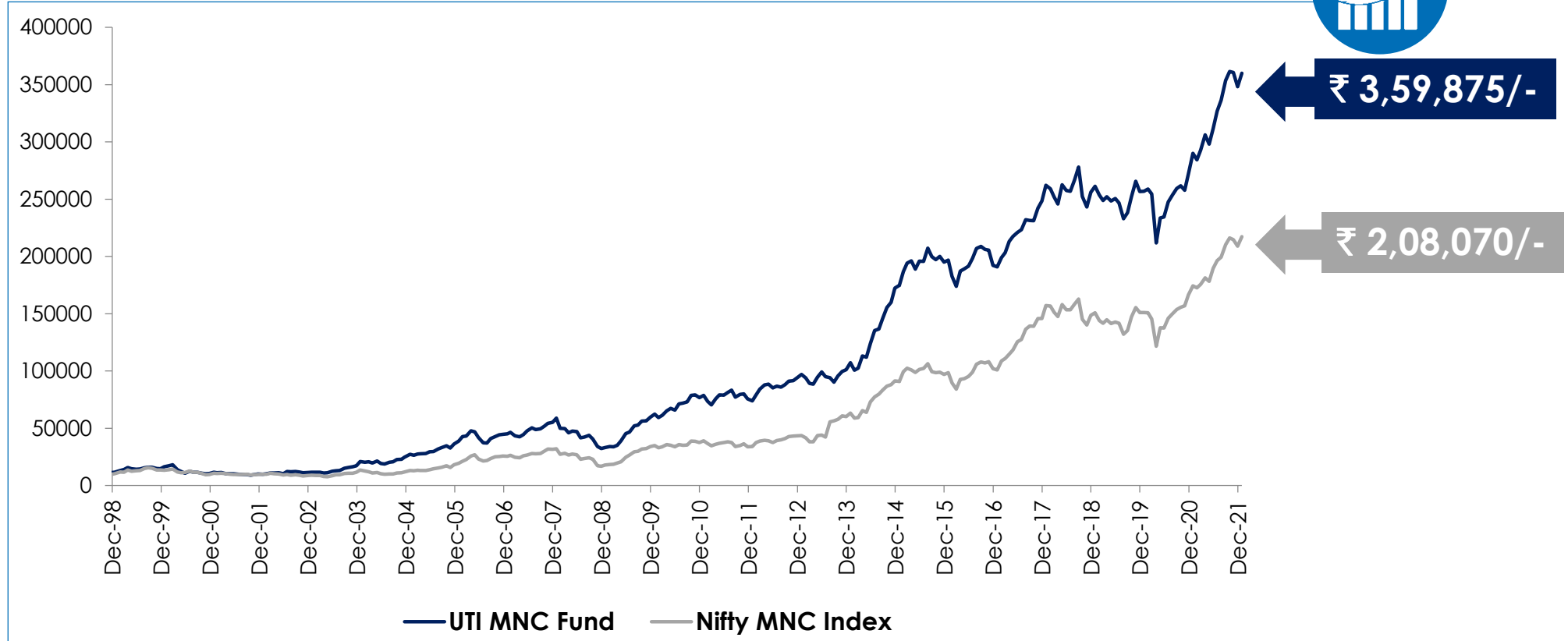
Portfolio Commentary



- The Fund is underweight on Consumer Goods sector on valuations. We expect steady long term earnings growth given the brand, distribution strength and domestic demand potential. Diversified exposure to discretionary and staples play; Long-term drivers for the sector are increase in penetration, premiumisation and changing lifestyle.
- The Fund is overweight on Industrial Manufacturing. Exposure to companies manufacturing auto components, bearings, engines and companies engaged in power T&D. Prefer industrial consumables play over the fresh capex plays on expectation of delay in full-fledged capex recovery. Considering that certain holdings in Industrial Manufacturing have ~50% of revenue from the Auto OEM, the reported position in Automobile sector is understated.
- The Fund is overweight on IT as the sector is well placed to capture the technology wave of digitization spend. New deal wins momentum continues as businesses gear up the digital strategies to stay competitive. Strong fundamentals including high RoCE and consistent cash flows are added comfort.
- The Fund is positive on Pharma sector on the back of steady growth in domestic formulations. The Fund owns companies that are leading players (chronic) in domestic market and those with opportunities to export.

Performance Track Record

Rs. 10,000 Invested at Inception: UTI MNC Fund Vs Nifty MNC



- One time investment of Rs. 10,000/- made at the time of launch of the Scheme i.e., May 29, 1998
- Total Value of investment under UTI MNC Fund – Rs. 3,59,875/- as against Rs. 2,08,070/- under Nifty MNC

Data as of December 31, 2021
 The above value is calculated on the basis of the return from growth option of the scheme. Past performance may or may not be sustained in future.
 CAGR - Compounded Annualized Growth Rate.



Haq, ek behtar zindagi ka.

Performance Track Record (contd.)

UTI MNC Fund Performance Vs Benchmark as of 31/12/2021

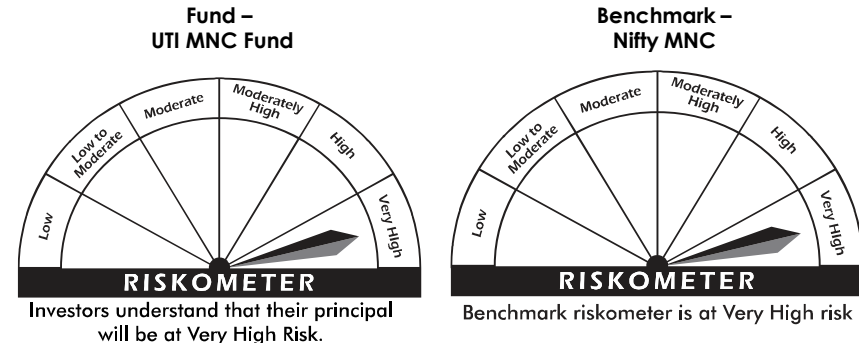
Period	Fund Performance Vs Benchmark			Growth of ₹ 10,000/-		
	Scheme Returns (%)	B: Nifty MNC TRI (%)	AB: Nifty 50 TRI (%)	Scheme Returns (₹)	B: Nifty MNC TRI (₹)	AB: Nifty 50 TRI (₹)
1 Year	24.14	24.64	25.59	12,414	12,464	12,559
3 Years	11.26	12.95	18.27	13,777	14,415	16,551
5 Years	13.52	16.57	17.66	18,859	21,534	22,560
Since Inception	16.39	13.72	N/A	3,59,875	2,08,070	N/A

B - Benchmark, AB - Additional Benchmark, TRI - Total Return Index

Past performance may or may not be sustained in future. Different plans shall have a different expense structure. The performance details provided herein are of regular plan (growth option). Returns greater than 1 year period are Compound Annual Growth Rate (CAGR). Inception of UTI MNC Fund : May 29, 1998. Date of allotment in the scheme/plan has been considered for inception date. The Scheme is currently managed by Mrs. Swati Kulkarni since June 2004. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. In case, the start/end date of the concerned period is a non-business day, the NAV of the previous date is considered for computation of returns. When scheme/additional benchmark returns are not available, they have been shown as N/A.

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities of Multi-National companies
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them



#Risk-o-meter for the fund is based on the portfolio ending December 31, 2021. The Risk-o-meter of the fund/s is/are evaluated on monthly basis and any changes to Risk-o-meter are disclosed vide addendum on monthly basis, to view the latest addendum on Risk-o-meter, please visit addenda section on <https://utimf.com/forms-and-downloads/>

Performance Track Record (contd.)

Performance of other open-ended schemes managed by the Fund Manager Mrs. Swati Kulkarni

Scheme	Inception Date	Managing the Fund Since	Benchmark	1 Year (%)		3 Years (%)		5 Years (%)	
				Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
UTI Mastershare Unit Scheme	15-Oct-86	Dec-06	S&P BSE 100 TRI	29.56	26.53	19.37	17.91	17.04	17.52
UTI Dividend Yield Fund	03-May-05	Dec-05	Nifty Dividend Opportunities 50 TRI	38.84	34.02	19.44	16.03	17.08	15.33

Mrs. Swati Kulkarni manages 3 open-ended schemes of UTI Mutual Fund.

- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Option (Regular Plan).
- Date of allotment in the scheme/plan has been considered for inception date.

Why Invest in UTI MNC Fund?











- The Fund predominantly invests in stocks of Multinational Corporations (MNCs) having operations in the domestic Indian markets.
- MNCs have shown operational & capital allocation efficiencies, strong cash flow generation, brand / technology strengths resulting in high RoE / RoCE profiles with both domestic and exports growth opportunities.
- The Fund provides a diversification opportunity through a differentiated offering especially due to the sector composition of the underlying index.
- The Fund has delivered stable performance with relatively lower volatility.

Suitable for:

- In addition to the "CORE" portfolio holdings, investors willing to consider a thematic fund for a tactical allocation and an exposure relative to one's risk appetite.
- Investors looking for a market cap agnostic fund and willing to bear the short term divergence in returns compared to the general indices with potential long term growth prospects.

Product Label

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
UTI Mastershare Unit Scheme (Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity instruments of large cap companies 	
UTI Core Equity Fund (Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity instruments of both large cap and mid cap companies 	
UTI Mid Cap Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in mid cap companies 	
UTI Value Opportunities Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments following a value investment strategy across the market capitalization spectrum 	
UTI Flexi Cap Fund (Flexi Cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity instruments of companies with good growth prospects across the market capitalization spectrum 	
UTI Small Cap Fund Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of small cap companies 	
UTI Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in dividend yielding equity and equity related securities 	
UTI Focused Equity Fund (Focused Fund- An open ended equity scheme investing in maximum 30 stocks across market caps)	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities across market capitalisation in maximum 30 stocks 	








*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Haq, ek behtar zindagi ka.

Product Label

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
UTI Infrastructure Fund (An open ended equity scheme following the Infrastructure theme)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of companies forming part of the infrastructure sector 	
UTI MNC Fund (An open ended equity following the theme of investing predominantly in equity and equity related securities of Multi-National Companies)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of Multi-National companies 	
UTI India Consumer Fund (An open ended equity scheme following the theme of changing consumer aspirations, changing lifestyle and growth of consumption)	<ul style="list-style-type: none"> Long term capital growth Investment in equity instruments of companies that are expected to benefit from of the changing consumer aspirations, changing lifestyle and growth of consumption 	
UTI Banking and Financial Services Fund (An open ended equity scheme investing in Banking and Financial Services Sector)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of companies engaged in banking and financial services activities. 	
UTI Healthcare Fund (An open ended equity scheme investing in the Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities in the Healthcare Services sector. 	
UTI Transportation and Logistics Fund (An open ended equity scheme investing in transportation and logistics sector)	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities of the companies engaged in the transportation and logistics sector 	
UTI Long Term Equity Fund (Tax Saving) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> Long term capital growth Investment in equity instruments of companies that are believed to have growth potential 	

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Thank You

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REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd (Investment Manager for UTI Mutual Fund) Email: invest@uti.co.in . (CIN-L65991MH2002PLC137867). For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified Mutual Fund Distributor (MFD) for a copy of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Haq, ek behtar zindagi ka.