

Ref. No.: UTI/AMC/CS/SE/2022-23/0220

Date: 25th July, 2022

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1

G Block Bandra-Kurla Complex

Bandra (East) Mumbai – 400 051.

Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001.

Scrip Code / Symbol: 543238 / UTIAMC

Sub: Change in Directorship on the Board of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the members had, at the 19th Annual General Meeting of the Company held today *i.e.* on 25th July, 2022, approved the following:

- i. Appointment of Mr. Flemming Madsen (DIN: 02904543), as a Nominee Director (Non-Executive Category) of the Company with effect from 26th July, 2022, liable to retire by rotation; and
- ii. Appointment of Mr. Imtaiyazur Rahman (DIN: 01818725) as Managing Director of the Company with effect from 26th July, 2022 to 12th June, 2024, not liable to retire by rotation.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of the above Directors are enclosed herewith as **Annexure – I**.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you,

For **UTI Asset Management Company Limited**



Arvind Patkar

Company Secretary and Compliance Officer

Encl.: As above

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of the above Directors, are as under:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / cessation (as applicable) & term of appointment	<p>Mr. Flemming Madsen (DIN: 02904543) was appointed as Nominee Director with effect from 26th July, 2022, liable to retire by rotation; and</p> <p>Mr. Imtaiyazur Rahman (DIN: 01818725) was appointed as Managing Director with effect from 26th July, 2022, not liable to retire by rotation.</p>
3.	Brief profile (in case of appointment)	<p><u>Brief Profile of Mr. Flemming Madsen:</u></p> <p>Mr. Flemming Madsen is Head of Global Financial Intermediaries at T. Rowe Price. He is a Vice President of T. Rowe Price Group, Inc., T. Rowe Price International Ltd and member of the EMEA Distribution Executive Committee. He has been associated with T. Rowe Price for 22 years.</p> <p>His total 38 years' experience in the financial industry includes capital markets transactions, investment banking, and asset management.</p> <p><u>Brief Profile of Mr. Imtaiyazur Rahman:</u></p> <p>Mr. Imtaiyazur Rahman has over 32 years of experience in management, business leadership, leading change and forming strategic alliances. He joined the UTI Group in 1998 as part of UTI Investor Technology Services Ltd. and joined UTI AMC Ltd. in 2003. He was also the CFO of the Company from 2005 till 2019. In his role as Group President & Chief Finance Officer, he headed the functions of Finance,</p>



		<p>Accounts, Taxation, Information Technology, Board related matters, Offshore funds, Alternate Investments and Portfolio Management Services.</p> <p>Mr. Rahman is on the Board of UTI International (Singapore), UTI International Ltd. Guernsey, UTI Venture Funds Management Co. Pvt. Ltd., UTI Capital Pvt. Ltd., UTI Retirement Solutions Ltd. and Indian Oiltanking Ltd. He is a member of the CII National Committee on Financial Markets as well as the Banking & Finance Committee of IMC Chamber of Commerce & Industry. He was on the Board of Association of Mutual Funds in India (AMFI) and is presently a permanent invitee to the AMFI Board Meetings.</p> <p>He is a Science graduate, Fellow member of Institute of Cost Accountants of India and Institute of Company Secretaries of India, Certified Public Accountant (USA) and GAMP from Indian School of Business and Kellogg School of Management. He has been conferred an Honorary doctorate degree, D.Litt., by the ITM University, Raipur.</p> <p>Prior to joining the Company, he was associated with Sumeet Machines Ltd., Leasing Finance India Ltd., Bells Controls Ltd., New India Rubber Works (P) Ltd. and S. Gupta & Co.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Flemming Madsen and Mr. Imtaiyazur Rahman are not related to any Director on the Board of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June, 2018.	Mr. Flemming Madsen and Mr. Imtaiyazur Rahman are not debarred from holding the office of Director by virtue of the order of SEBI or any other such authority.

