



UTI ASSET MANAGEMENT COMPANY LIMITED

FAMILIARIZATION PROGRAMME FOR
INDEPENDENT DIRECTORS

(Updated upto 28th October, 2021)

1. Introduction:

In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), the Company shall familiarise the Independent Directors.

2. Objective:

In order to enable the Independent Directors to fulfil their responsibilities efficiently and effectively and to have greater insight into the Company’s business and to contribute effectively in decision making at Board / Committee meetings,, a familiarisation programme (“**Programme**”) has been put in place by UTI Asset Management Company Limited (“**Company**”) to assist them understand details about the Company, their roles, rights and responsibilities, nature of the industry in which the Company operates, business model and financial performance of the Company.

3. Familiarization Process:

3.1 The Company conducts orientation programs / presentations / training sessions for Independent Directors at regular intervals to familiarize them with the strategy, operations and functions of the Company and their roles, responsibilities and rights.

3.2 Such orientation programs / presentations / training sessions provide an opportunity to the Independent Directors to interact with the senior management of the Company and help them to understand the Company’s strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies and designated channels for flow of information.

3.3 The appointment of Independent Directors is formalized through a letter of appointment. This letter of appointment sets out the Terms and Conditions covering inter alia roles, duties and responsibilities, compliances under Company’s policy, etc.

3.4 The Company may include such other details and information, as required, during the introductory familiarization programme / presentation, when a new independent director comes on the Board of the Company.

4. Review of the Programme:

The Nomination and Remuneration Committee or Board shall review Familiarization Programme for Independent Directors at least once in a year.

5. Amendment:

Any subsequent amendment/modification in the Act, SEBI Listing Regulations and/or other applicable laws in this regard shall automatically apply to this

Programme.

6. Disclosure:

- 6.1 The Programme shall be conducted as and when required.
- 6.2 Directors will attend trainings, seminars as and when conducted from time to time specifically for Asset Management companies and trustees of various mutual funds.
- 6.3 As per SEBI Listing Regulations, the details of the Familiarisation Programme for Independent Directors shall be disseminated on the website of the Company and the web link shall be given in the Annual report.

7. Effective Date:

The Programme has come into effect from the date of approval of the Board i.e. 16th December, 2019.

The Programme was amended pursuant to the resolution of the Board passed at its meeting held on 28th October, 2021.
