



**UTI ASSET MANAGEMENT COMPANY LIMITED**

**Details of Familiarization Programme  
for Independent Directors for FY 2022 – 23**

## 1. BACKGROUND:

- 1.1. Pursuant to the provisions of Regulation 25 (7) read with Regulation 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company shall familiarize the Independent Directors with their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

## 2. FAMILIARIZATION FOR INDEPENDENT DIRECTORS:

- 2.1. The appointment / re-appointment of Independent Director is formalized through Letter of Appointment which *inter-alia* incorporates their roles, rights and responsibilities, terms of appointment, details of remuneration to directors, evaluation of performance, availability of directors and officers' liability insurance, provisions relating to the dealing in securities etc. In addition, the Company also provides the access to Company's Code of Conduct for Board of Directors and Senior Management Personnel, Charter of respective committees and to all other policy documents.
- 2.2. Presentations are made to the Directors at Board / Committee(s) meetings at regular intervals in order to update them on mutual fund industry and business model of the Company, performance of the Company, various system and policies adopted by the Company, Indian and Global market update, corporate governance framework, risk management framework, achievements / awards, management structure, HR policies, management development and succession planning, review of Internal Audit, operations of subsidiaries, digitization of business process and update on digital marketing, ESG activities etc.
- 2.3. During the financial year 2022 – 23, the management of the Company and its subsidiaries made detailed presentations to the Board on its business plan and milestones achieved during the year.
- 2.4. The interviews of Fund Managers are circulated to the Board members.

**3. DETAILS OF FAMILIARIZATION PROGRAMMES ATTENDED BY INDEPENDENT DIRECTORS:**

3.1. The year-wise details of familiarization programmes attended by the directors are as under:

<b>Financial Year</b>	<b>Number of Programme / meeting attended</b>	<b>Number of hours attended</b>
2020 – 21	7	14 hours 30 minutes
2021 – 22	10	18 hours 15 minutes
2022 – 23	11	24 hours 15 minutes
<b>Cumulative basis</b>	<b>28</b>	<b>57 hours</b>

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