

Timelines for transfer of dividend/IDCW and redemption proceeds to unitholders:

In accordance with SEBI (Mutual Funds) (Third Amendment) Regulations, 2022 read with SEBI Circular no. SEBI/HO/IMD/IMD-I DOF2/P/CIR/2022/161 dated November 25, 2022, the timelines for transfer of dividend/IDCW and redemption proceeds to unitholders stands modified with effect from January 14, 2023. The details of the same are as follows:

Particulars	Existing Timelines	Revised Timelines
Payment of dividend/IDCW proceeds	Within 15 days from the record date	7 working days from Record Date*
Transfer of redemption or repurchase proceeds	Within 10 working days from the date of redemption or repurchase	3 working days – for all schemes other than below * 5 working days – for schemes investing atleast 80% of total assets in permissible overseas investments*
Record Date (Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving dividends/IDCW)	The record date shall be 5 calendar days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.	The record date shall be 2 working days from the issue of public notice, wherever applicable, for the purpose of payment of dividend / IDCW.

* Mode of Payment of above: - Mandatorily by Electronic transfers into bank account of the investor. Accordingly, investors are required to update their bank account details, IFSC code etc to receive monies in the prescribed manner and timeline.

In addition to the above, investors shall also note that pursuant to Clause 2 (II) (c) of Circular dated November 25, 2022, AMFI, in consultation with SEBI had published a list of exceptional circumstances for schemes unable to transfer redemption or repurchase proceeds to investors within revised timeline stipulated above. AMFI in it's communication has provided the list of exceptional situations and additional timelines for making redemption payment as below:

Sr. No	Exceptional Situations	Additional Timelines allowed
1.	Payment of redemption proceeds through physical instruments (Cheque/DD) where electronic fund transfer is not possible.	Additional 2 working days
2	Redemption in case of funds where payout schedule of underlying instruments/ funds is different	Additional 1 working day after receiving proceeds from underlying instruments/ schemes for electronic payouts. For physical payouts, i.e., issuance and dispatch

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Addendum

		of cheque/ DD, additional days as per sr. no 1 above would also be allowed, after receiving proceeds from underlying instruments/ schemes.
3.	On such days, where it is a bank holiday in some or all the states, but a business day for the stock exchanges.	Additional 1 working day following the bank holiday(s) in the State where the investor has bank account.
4.	Exceptional circumstances such a sudden declaration of a business day as a holiday or as a non-business day due to any unexpected reason/Force Majeure events.	In all such exceptional situations, the timelines prescribed in above table as per SEBI circular dated November 25, 2022 shall be counted from the date the situation becomes normal.
5.	In all such cases where a request for Change of Bank account has been received just prior to (upto 10 days prior) OR simultaneously with redemption request.	In all such cases, the AMCs/RTAs can make the redemption payment after the cooling off period of 10 days from the date of receipt of change of bank mandate (“COBM”). The redemption transaction shall be processed as per the applicable NAV on the basis time stamp. The credit may either be given in the existing bank account or the new bank account post due diligence within 1 working day after cooling off period.
6.	Need for additional due diligence in instances such as Transmission reported in one fund, but not in the current fund, proceedings by Income Tax authorities, Folio under lock/bank lien etc.	Additional 3 working days.

Consequent to above, necessary changes shall be carried at all relevant places in the Scheme Information Document (“SID”) and Key Information document (“KIM”) of the Scheme(s) and the Statement of Additional Information (“SAI”) of UTI Asset Management Company Limited.

All other provisions related to dividend and redemption mentioned in SID, KIM and SAI of UTI Asset Management Company Limited shall remain unchanged.

This addendum is an integral part of the Statement of Additional Information (SAI) & Scheme Information Document (SID) / Key Information Memorandum (KIM) of the abovementioned schemes and shall be read in conjunction with the SAI & SID / KIM as amended from time to time.

For UTI Asset Management Company Limited

Sd/-

Authorised Signatory

In case any further information is required, the nearest UTI Financial Centre may please be contacted.

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